Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2009

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2009 or fiscal plan year beginning 01/01/2008 and ending 12/31/2008

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [X] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [ ] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
CHEMICAL SEAL & PACKING, LP 401K PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/01/1980

2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
CHEMICAL SEAL & PACKING LP
CS&P TECHNOLOGIES, LP

PO BOX 130
18119 TELGE RD.
CYPRESS, TX 77410

PO BOX 130
18119 TELGE RD.
CYPRESS, TX 77410

2b Employer Identification Number (EIN)
74-1784615

2c Sponsor's telephone number
713-467-0869

2d Business code (see instructions)
331200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	02/16/2010	PEGGY LEMAY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
SAME

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	157
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	105
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	34
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	139
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	139
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	94
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	2
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2F 2G 2J 2K 3E 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	X	Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)		Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)		**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)		**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)	___	**A** (Insurance Information)
(4)		**C** (Service Provider Information)
(5)		**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

CHEMICAL SEAL & PACKING LP
EMPLOYEES 401(k) PROFIT SHARING PLAN

COMPARATIVE FINANCIAL STATEMENTS
(See Independent Auditor's Report)

December 31, 2008 and 2007

CONTENTS

	Page
Independent Auditor's Report	2
Comparative Statements of Net Assets Available for Benefits	3
Comparative Statements of Changes in Net Assets for Benefits	4
Notes to the Comparative Financial Statements	5/10

CECIL B ELLIS, CPA P.C.

1225 NORTH LOOP WEST, SUITE 1105
HOUSTON, TEXAS 77008

MEMBER:
AMERICAN INSTITUTE OF CPAS
TEXAS SOCIETY OF CPAS

TELEPHONE (713) 467-7327
FAX (713) 467-3969

To the Plan Administrator
Chemical Seal & Packing LP 401 (k) Profit Sharing Plan
Houston, Texas

INDEPENDENT AUDITOR'S REPORT

We were engaged to audit the financial statements of Chemical Seal & Packing LP 401 (k) Profit Sharing Plan as of December 31, 2008 and December 31, 2007 and for the years then ended. These financial statements are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information certified by American United Life Insurance Company, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that American United Life Insurance Company holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from American United Life Insurance Company as of and for the year ended December 31, 2008 and December 31, 2007, that the information provided to the plan administrator is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements taken as a whole. The form and content of the information included in the financial statements, other than that derived from the information certified by American United Life Insurance Company have been audited by us in accordance with generally accepted auditing standards and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Cecil B Ellis, CPA P.C.
August 5, 2009

CHEMICAL SEAL & PACKING LP EMPLOYEES 401(k) PROFIT SHARING PLAN
COMPARATIVE STATEMENTSOF NET ASSETS AVAILABLE FOR BENEFITS

(See Independent Auditor's Report)
December 31, 2008 and 2007

	2008	2007
INVESTMENTS		
Guaranteed investment contracts	$ 300,739	$ 194,223
Pooled separate accounts	1,230,358	1,600,990
	1,531,097	1,795,213
RECEIVABLES		
Employer contributions	200,000	200,000
Participants	3,367	5,340
	203,367	205,340
NET ASSETS AVAILABLE FOR BENEFITS	$ 1,734,464	$ 2,000,553

See accompanying notes to the financial statements

CHEMICAL SEAL & PACKING LP EMPLOYEES 401(k) PROFIT SHARING PLAN
COMPARATIVE STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
(See Independent Auditor's Report)
For the Years Ended December 31, 2008 and 2007

	2008	2007
ADDITIONS TO NET ASSETS:		
Investment income		
Net appreciation in fair value of investments	$ -	$ 214,102
Interest income	10,643	7,070
	10,643	221,172
Contributions		
Employer	200,000	200,000
Participants	191,687	181,661
Other	-	1,479
	391,687	383,140
TOTAL ADDITIONS TO NET ASSETS	402,330	604,312
DEDUCTIONS FROM NET ASSETS:		
Net investment loss in fair value of investments	653,248	-
Benefits paid to participants	8,127	159,280
Corrective distributions	7,044	8,808
Other	-	5
TOTAL DEDUCTIONS FROM NET ASSETS	668,419	168,093
INCREASE<DECREASE> IN NET ASSETS	(266,089)	436,219
NET ASSET - Beginning of year	2,000,553	1,564,334
NET ASSET - End of year	$ 1,734,464	$ 2,000,553

See accompanying notes to the financial statements

CHEMICAL SEAL & PACKING LP 401(k) PROFIT SHARING PLAN
NOTES TO THE COMPARATIVE FINANCIAL STATEMENTS
(See Independent Auditor's Report)
December 31, 2008

DESCRIPTION OF PLAN

The following description of Chemical Seal & Packing LP (401(k) Profit Sharing Plan provides only general information. Participants should refer to the Plan Agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all full-time employees of the Company other than non-resident aliens who have three months of service. It is subject to the provisions of the Employment Retirement and Income Security Act of 1974 (ERISA). The Plan was amended to comply with the provisions of The Economic Growth and Tax Relief Reconciliation Act of 2001.

Contributions

Participants may make an elective deferral, for each Plan year, in amount equal to a maximum of 20 percent of compensation up to a maximum as determined in Section 402(g) of the Internal Revenue Code. For 2008 and 2007, the maximum contribution is $15,500 and $15,500, respectively. Participants age 50 and over may make additional "catch up" contributions up to a maximum as determined under Section 414(v) of the Internal Revenue Code. For 2008 and 2007, the maximum catch up contribution is $5,000 and $5,000, respectively. The Company may make matching contributions up to a discretionary percentage. The Company may also allocate a profit sharing contribution to be allocated to each participant's account in the ratio that each participant's total compensation for the Plan year bears to all participants' total compensation for that year.

Participants Accounts

Each participant's account is credited with the participant's contribution and an allocation of the Company's contribution, Plan earnings, and forfeitures of terminated participants' non-vested accounts. Participant accounts are also charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

DESCRIPTION OF PLAN (continued)

Participant Loans

Participant loans are not allowed by the Plan.

Vesting

Participants are immediately vested in their voluntary contributions, plus actual earnings thereon. Vesting in the Company's matching and discretionary contributions portion of their accounts, plus earnings thereon is based on years of continuous service. A participant is 100% vested after seven (7) years of credited service.

Payment of Benefits

On termination of service, a participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account in a lump-sum amount, a series of equal payments, or in the form of an annuity. In-service distributions are allowed for participants who have reached the age of 59 ½ or normal retirement age. No hardship distributions are allowed by the Plan.

Forfeitures

As of December 31, 2008, forfeited non-vested amounts total $7,044. These forfeitures will be allocated to each participant's matching contribution account in the ratio, which each participant's compensation for the Plan year bears to the total compensation of all participants for such Plan year. Such forfeitures will not be allocated to the account of any highly compensated employee.

Administrative Expenses

Administrative expenses for the Plan administrator's fees charged against each participant's account were $0 for 2008 and $0 for 2007.

SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared using the accrual method of accounting.

SUMMARY OF ACCOUNTING POLICIES (continued)

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the Plan Administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation

The Plan's investments are stated at contract value, which approximates fair value as reported to the Plan by the American United Life Insurance Company.

Payment of Benefits

Benefits are recorded when paid.

INVESTMENTS

American United Life Insurance Company (AUL), a registered insurance company, holds the Plan's investments. AUL maintains the contributions in guaranteed investment contracts (GICs) and pooled separate accounts. The accounts are credited with actual earnings on the underlying investments and charged for plan withdrawals and administration expenses charged by AUL. A summary of the assets held for investment is shown below that was obtained from data that has been certified to as complete and accurate by AUL, the custodian.

The guaranteed investment contracts had an average annual yield of 4.00% in 2008 and 4.00% in 2007.

During the years ended December 31, 2008 and 2007, the Plan's investment (including investments bought, sold and held during the year) decreased in value by $(370,632) and appreciated in value by $214,102 as shown below:

INVESTMENTS (continued)

	2008	2007
One America Value	$ (4,987)	$ 337
One America Investment Grade Bond	8,947	6,271
One America Money Market	31,873	4,212
Oppenheimer Develop Markets	(10,040)	15,285
Fidelity VIP Growth	(136,048)	51,418
Fidelity VIP Asset Manager	5,339	8,058
Janus Aspen Series WW Growth	(9,429)	1,755
Am Cent Ultra	(82,433)	38,148
Am Cent Aggressive	8,804	1,857
Am Cent Moderate	5,118	2,219
Am Cent Conservative	15,278	745
Aim Energy Fund	(1,272)	12,173
Old Mutual Growth Fund	(65,983)	33,609
Allianz NFJ Small Cap	(2,676)	657
Alger American Growth	(69,317)	27,872
MFS Value	(23,484)	2,777
Vanguard Exployer	(6,184)	742
Templeton Growth	(10,616)	163
SSGA S&P 500 Flagship	(6,196)	3,540
SSGA MSCI Eafe Index	(7,231)	252
Thornberg Core Growth	(10,624)	2,012
Thornberg International Value	529	-
Net Changes in Value	$ (370,632)	$ 214,102

The following presents investments that represent 5% or more of the Plan's net assets as of December 31, 2008 and December 31, 2007.

	2008	2007
AUL Fixed Account	$ 300,739	$ 194,223
One America Investment Grade Bond	139,553	130,606
One America Money Market	159,219	127,346
Fidelity VIP Growth	164,020	300,068
Fidelity VIP Asset Manager	77,292	-
Am Cent Ultra	130,465	212,898
Old Mutual Growth Fund	91,026	157,009
Alger American Growth	78,934	148,251
	$ 1,141,248	$ 1,270,401

AMOUNTS ALLOCATED TO PARTICIPANTS WHO HAVE WITHDRAWN FROM THE PLAN AND WHO HAVE NOT YET BEEN PAID

Net assets available for benefits as of December 31, 2008, includes $186,655 allocated to the accounts of former participants who have withdrawn prior to or as of this date.

INCOME TAX STATUS

The trust established under the Plan to hold the Plan's assets is qualified pursuant to the appropriate section of the Internal Revenue Code, and, accordingly, the trust's net investment income is exempt from income taxes. The Plan has obtained a favorable tax determination letter from the Internal Revenue Service and the Plan sponsor believes that the Plan continues to qualify and to operate as designated.

PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100 percent vested in their accounts.

FIDELITY BONDING

The Employee Retirement Income Security Act of 1974 (ERISA) requires qualified retirement plans to maintain a fidelity bond that covers at least 10% of plan assets for losses due to criminal acts of fraud or embezzlement by trustees, administrators, officers or employees. The Company has complied with obtaining required insurance coverage for the plan year ended December 31, 2008.

FAIR MARKET VALUE OF INVESTMENT ASSET

	2008	2007
AUL Fixed Account	$ 300,739	$ 194,223
Thronberg Core Growth	15,162	25,786
Thronberg International Value	529	-
Oppenheimer Developing Markets	67,885	77,925
One America Investment GRD Bond	139,553	130,606
One America Value	558	5,545
One America Money Market	159,219	127,346
Fidelity VIP Growth	164,020	300,068
Fidelity VIP Asset Manager	77,292	71,953
Janus Aspen Series WW Growth	13,913	23,342
AmCent Ultra	130,465	212,898
AmCent Strategic Allocation Aggressive	22,240	13,436
AmCent Strategic Allocation Moderate	37,153	32,035
AmCent Strategic Allocation Conservative	34,652	19,374
AIM Energy Fund	40,176	41,448
Old Mutual Growth Fund	91,026	157,009
Allianz NFJ Small Cap Value	16,400	19,076
Alger American Growth	78,934	148,251
MFS Value	57,266	80,750
Vanguard Explorer	24,172	30,356
Templeton Growth	19,923	30,539
SSGA S&P 500 Flagship	27,477	33,673
SSGA MSCI Eafe Index Stragegy	12,343	19,574
	$ 1,531,097	$ 1,795,213