Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

0000

OMB Nos. 1210-0110 1210-0089

2009

This Form is Open to Public Inspection

P	ension Benefit Guaranty Corporation	▶ Complete all entries in accor	rdance wit	h the instructions to the Form 550	0-SF.	·			
		lentification Information							
For	calendar plan year 2009 or fisca	al plan year beginning 01/01/200)9	and ending 1	2/31/	2009			
Α -	This return/report is for:	employer plan (not multiemployer)	multiemployer) one-participant plan						
В -	This return/report is for:	first return/report	final retur	final return/report					
		an amended return/report	short plar	year return/report (less than 12 mor	nths)				
C Check box if filing under: Form 5558				matic extension DFVC program					
		special extension (enter description	on)						
Pa	rt II Basic Plan Inforr	nation—enter all requested inform	nation						
	Name of plan				1b	Three-digit			
PRIM	IE TIME SYSTEMS, INC. 401(K	() RETIREMENT PROGRAM				plan number	001		
					10	(PN)			
					10	Effective date of 02/01/1			
2a	Plan sponsor's name and addre	ess (employer, if for single-employer	r plan)		2b Employer Identification Number				
PRIME TIME SYSTEMS, INC.					(EIN) 59-2292621				
2004	CARRINAL POINT DR				2c Plan sponsor's telephone number 904-725-9760				
	CARDINAL POINT DR (SONVILLE, FL 32257-9242				2d		(see instructions)		
						541511			
		address (if same as Plan sponsor, e			3b	3b Administrator's EIN			
PKIIV	IE TIME SYSTEMS, INC.	3601 CARD JACKSONV			30	59-229	telephone number		
					30		5-9760		
	•	an sponsor has changed since the la		port filed for this plan, enter the	4b EIN				
1	name, EIN, and the plan numbe	r from the last return/report. Sponse	or's name		4c PN				
5a Total number of participants at the beginning of the plan year				5a					
_	b Total number of participants at the end of the plan year				5b				
C Total number of participants with account balances as of the end of the plan year (defined benefit plans do not				30		23			
					5c		16		
6a	Were all of the plan's assets d	luring the plan year invested in eligib	ole assets?	(See instructions.)			X Yes No		
b	Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA)								
	under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.)								
Pa	rt III Financial Informa								
7	Plan Assets and Liabilities			(a) Beginning of Year		(b) End of Year			
а	Total plan assets		7a	1414054	'				
b	Total plan liabilities		7b	C)		0		
С	Net plan assets (subtract line 7	7b from line 7a)	7c	1414054	1		1469929		
8	Income, Expenses, and Transf	ers for this Plan Year		(a) Amount		(b) Total			
а	Contributions received or received		2 (1)	40.44*					
	, , , ,		` '	40417					
	` '		` '		_				
h)		000000	-				
	` '	0-(0) 0-(0)		238982			247420		
c d		8a(2), 8a(3), and 8b)				347430			
u	. `		8d	286513	3				
е	Certain deemed and/or correct	tive distributions (see instructions)	8e	()				
f	Administrative service provider	rs (salaries, fees, commissions)	8f	5042	2				
g	Other expenses		8g	(
h	Total expenses (add lines 8d,	8e, 8f, and 8g)	8h				291555		
i	Net income (loss) (subtract line	e 8h from line 8c)	8i						
j	Transfers to (from) the plan (se	ee instructions)	8i						

Part IV	Dlan	Characteristics
Partiv	ı Pian	Characteristics

9a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

art	V Compliance Questions								
0	During the plan year:		Yes	No	Amount				
	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		X	7				0
b		10b		Х					0
С	Was the plan covered by a fidelity bond?	10c	X					300	000
d	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	10d		X					0
е	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service or other organization that provides some or all of the benefits under the plan? (See instructions.)	10e	X		4369				
f	Has the plan failed to provide any benefit when due under the plan?	10f		Χ					0
g	Did the plan have any participant loans? (If "Yes," enter amount as of year end.)	10g		Χ					
h	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	10h		Х					
i	If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	10i							
art	VI Pension Funding Compliance								
1	Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500))								
2	Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code						Yes	X	No
	(If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.) If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instruction granting the waiver								_
	nter the minimum required contribution for this plan year								
	Enter the amount contributed by the employer to the plan for this plan year			12c					
	Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of negative amount)	of a		12d					
е	Will the minimum funding amount reported on line 12d be met by the funding deadline?				Yes	1	No	N	I/A
art	VII Plan Terminations and Transfers of Assets								
3a	Has a resolution to terminate the plan been adopted during the plan year or any prior year?						Yes	X	No
	If "Yes," enter the amount of any plan assets that reverted to the employer this year			13a					
b	ere all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control the PBGC?								
С	If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the which assets or liabilities were transferred. (See instructions.)	e plai	n(s) to						
1	13c(1) Name of plan(s):			13c(2) EIN(s) 13c(3)			PN	(s)	
aut	ion: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable	e cau	se is	establi	shed.	<u> </u>			
nde B o	er penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return r Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/r f, it is true, correct, and complete.	ırn/rep	ort, in	cluding	, if applic				
	Filed with authorized/valid electronic signature 04/22/2010 I FWIS P KING								

Filed with authorized/valid electronic signature.

Signature of plan administrator

Signature of plan administrator

Filed with authorized/valid electronic signature.

O4/22/2010

Date

Enter name of individual signing as plan administrator

04/22/2010

LEWIS P KING

LEWIS P KING

Signature of employer/plan sponsor

Date

Enter name of individual signing as employer or plan sponsor