

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2009 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2009 or fiscal plan year beginning 01/01/2007 and ending 12/31/2007			
A This return/report is for:	☐ a multiemployer plan;	☐ a multiple-employer plan; or	
	☒ a single-employer plan;	☐ a DFE (specify) ____	
B This return/report is:	☐ the first return/report;	☐ the final return/report;	
	☒ an amended return/report;	☐ a short plan year return/report (less than 12 months).	
C If the plan is a collectively-bargained plan, check here.	☒		
D Check box if filing under:	☐ Form 5558;	☐ automatic extension;	☐ the DFVC program;
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a Name of plan THAYER POWER AND COMMUNICATION LINE CONSTRUCTION CO., INC. COLLECTIVELY BARGAINED 401(K) SAVINGS PLAN 2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) THAYER POWER AND COMMUNICATION LINE CONSTRUCTION CO., INC. 7400 MARKET ROAD FAIRVIEW, PA 16415	1b Three-digit plan number (PN) ►	002	
	1c Effective date of plan	06/01/2000	
	2b Employer Identification Number (EIN)	25-1374363	
	2c Sponsor's telephone number	814-474-1174	
	2d Business code (see instructions)	221100	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/28/2010	JOSEPH THAYER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	04/28/2010	JOSEPH THAYER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") THAYER POWER AND COMMUNICATION LINE CONSTRUCTION CO., INC. 7400 MARKET ROAD FAIRVIEW, PA 16415	3b Administrator's EIN 25-1374363 3c Administrator's telephone number 814-474-1174
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	185
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	126
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	4
d Subtotal. Add lines 6a , 6b , and 6c	6d	130
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	130
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	46
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 2E 2F 2G 2J 2K 3E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>2</u> A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)
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<div>SCHEDULE A</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2009</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2007 and ending 12/31/2007		
<div>A Name of plan</div> <div>THAYER POWER AND COMMUNICATION LINE CONSTRUCTION CO., INC. COLLECTIVELY BARGAINED 401(K) SAVINGS PLAN</div>	<div>B Three-digit plan number (PN)</div> <div>▶ 002</div>	
<div>C Plan sponsor's name as shown on line 2a of Form 5500.</div> <div>THAYER POWER AND COMMUNICATION LINE CONSTRUCTION CO., INC.</div>	<div>D Employer Identification Number (EIN)</div> <div>25-1374363</div>	

Part I	<div>Information Concerning Insurance Contract Coverage, Fees, and Commissions</div> <div>Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.</div>
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1 Coverage Information:

(a) Name of insurance carrier
PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	705839	0	01/01/2007	07/31/2007

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in item 3 the agents, brokers, and other persons in descending order of the amount paid.
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(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	0
5 Current value of plan's interest under this contract in separate accounts at year end	5	0

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ FLEXIBLE INVESTMENT ANNUITY

b Balance at the end of the previous year	7b	9357
c Additions: (1) Contributions deposited during the year	7c(1)	903
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	251
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶ MARKET VALUE ADJUSTMENT	7c(5)	345
(6) Total additions	7c(6)	1499
d Total of balance and additions (add b and c(6)).	7d	10856
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	329
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶ TRANSFER TO OTHER INVESTOR	7e(4)	10527
(5) Total deductions	7e(5)	10856
f Balance at the end of the current year (subtract e(5) from d)	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organization(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div>SCHEDULE A (Form 5500) <div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2009</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2007 and ending 12/31/2007		
A Name of plan THAYER POWER AND COMMUNICATION LINE CONSTRUCTION CO., INC. COLLECTIVELY BARGAINED 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500. THAYER POWER AND COMMUNICATION LINE CONSTRUCTION CO., INC.	D Employer Identification Number (EIN) 25-1374363	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
HARTFORD LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-0974148	88072	GA-710465	46	08/01/2007	12/31/2007

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in item 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
6889	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
EDWARD D JONES & CO
INSURANCE SERVICES
8640 S. RIVER PARKWAY
TEMPE, AZ 85284-2609

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
6889			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	0
5 Current value of plan's interest under this contract in separate accounts at year end	5	926580

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ GROUP ANNUITY

b Balance at the end of the previous year	7b	0
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c Additions: (1) Contributions deposited during the year	7c(1)		
(2) Dividends and credits	7c(2)	148	
(3) Interest credited during the year	7c(3)		
(4) Transferred from separate account	7c(4)		
(5) Other (specify below)..... ▶ ACQUISITION	7c(5)	911676	

(6) Total additions	7c(6)	911824
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d Total of balance and additions (add b and c(6)).	7d	911824
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)		
(2) Administration charge made by carrier	7e(2)		
(3) Transferred to separate account	7e(3)	911824	
(4) Other (specify below)..... ▶	7e(4)		

(5) Total deductions	7e(5)	911824
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f Balance at the end of the current year (subtract e(5) from d)	7f	0
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organization(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2009</div> This Form is Open to Public Inspection.
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2007 and ending 12/31/2007

A Name of plan <u>THAYER POWER AND COMMUNICATION LINE CONSTRUCTION CO., INC. COLLECTIVELY BARGAINED 401(K) SAVINGS PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>THAYER POWER AND COMMUNICATION LINE CONSTRUCTION CO., INC.</u>	D Employer Identification Number (EIN) <u>25-1374363</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN PTR LG-CAP GR I SEP ACCT</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INS CO</u>		
c EIN-PN <u>42-0127290-066</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN STOCK EMPH BAL SEP ACCT</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INS CO</u>		
c EIN-PN <u>42-0127290-032</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN PTR MD-CP GROWTH SEP ACCT</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INS CO</u>		
c EIN-PN <u>42-0127290-026</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN PTR SM-CP VALUE SEPT ACCT</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INS CO</u>		
c EIN-PN <u>42-0127290-074</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRINCIPAL MONEY MKT SEP ACCT</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INS CO</u>		
c EIN-PN <u>42-0127290-024</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN LG CP STK IDX SEP ACCT</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INS CO</u>		
c EIN-PN <u>42-0127290-016</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN PTNR MD-CP GR II SEP ACCT</u>		
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INS CO</u>		
c EIN-PN <u>42-0127290-047</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: 0**b** Name of sponsor of entity listed in (a): PRINCIPAL LIFE INS CO

c EIN-PN 42-0127290-094	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN PTR MD-CP VALUE SEP ACCT**b** Name of sponsor of entity listed in (a): PRINCIPAL LIFE INS CO

c EIN-PN 42-0127290-069	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN PTR INTERNATIONAL SEP ACCT**b** Name of sponsor of entity listed in (a): PRINCIPAL LIFE INS CO

c EIN-PN 42-0127290-048	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN PTR LG-CAP VALUE SEP ACCT**b** Name of sponsor of entity listed in (a): PRINCIPAL LIFE INS CO

c EIN-PN 42-0127290-068	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN PTR LG CAP VAL I SEP ACCT**b** Name of sponsor of entity listed in (a): PRINCIPAL LIFE INS CO

c EIN-PN 42-0127290-098	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN PTR SM-CAP BLEND SEP ACCT**b** Name of sponsor of entity listed in (a): PRINCIPAL LIFE INS CO

c EIN-PN 42-0127290-093	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL BOND AND MTG SEP ACC**b** Name of sponsor of entity listed in (a): PRINCIPAL LIFE INS CO

c EIN-PN 42-0127290-005	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN PTR LG-CAP GR II SEP ACCT**b** Name of sponsor of entity listed in (a): PRINCIPAL LIFE INS CO

c EIN-PN 42-0127290-067	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN HQ INT-TM BOND SEP ACCT**b** Name of sponsor of entity listed in (a): PRINCIPAL LIFE INS CO

c EIN-PN 42-0127290-009	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL LIFETM 2050 SEP ACCT**b** Name of sponsor of entity listed in (a): PRINCIPAL LIFE INS CO

c EIN-PN 42-0127290-079	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: [PRINCIPAL LIFETM 2040 SEP ACCT](#)**b** Name of sponsor of entity listed in (a): [PRINCIPAL LIFE INS CO](#)

c EIN-PN 42-0127290-078	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: [PRINCIPAL LIFETM 2030 SEP ACCT](#)**b** Name of sponsor of entity listed in (a): [PRINCIPAL LIFE INS CO](#)

c EIN-PN 42-0127290-077	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: [PRINCIPAL GOVT&HQBND SEP ACCT](#)**b** Name of sponsor of entity listed in (a): [PRINCIPAL LIFE INS CO](#)

c EIN-PN 42-0127290-007	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: [PRINCIPAL BD EMPH BAL SEP ACCT](#)**b** Name of sponsor of entity listed in (a): [PRINCIPAL LIFE INS CO](#)

c EIN-PN 42-0127290-006	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: [HARTFORD ADVANTAGE TK2](#)**b** Name of sponsor of entity listed in (a): [HARTFORD LIFE INS CO](#)

c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 803325
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a Name of MTIA, CCT, PSA, or 103-12 IE: [SEPARATE ACCOUNT K2](#)**b** Name of sponsor of entity listed in (a): [HARTFORD LIFE INS CO](#)

c EIN-PN 06-0974148-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 123255
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
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For calendar plan year 2009 or fiscal plan year beginning <u>01/01/2007</u> and ending <u>12/31/2007</u>		
A Name of plan THAYER POWER AND COMMUNICATION LINE CONSTRUCTION CO., INC. COLLECTIVELY BARGAINED 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 THAYER POWER AND COMMUNICATION LINE CONSTRUCTION CO., INC.	D Employer Identification Number (EIN) <u>25-1374363</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		471
(2) Participant contributions	1b(2)	4491	2937
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	112366	138216
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)	1042930	926580
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	9357	0
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	1169144	1068204

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		10797
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	10797

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	1169144	1057407
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	20675	
(B) Participants	2a(1)(B)	124246	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		144921

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	8093	
(F) Other	2b(1)(F)	744	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		8837

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		98130
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		251888

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	344190	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		344190
f Corrective distributions (see instructions)	2f		10797
g Certain deemed distributions of participant loans (see instructions).....	2g		3235
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	5403	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		5403
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		363625

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-111737
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: HILL, BARTH & KING LLC

(2) EIN: 34-1897225

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		250000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	X		

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

**THAYER POWER AND COMMUNICATION LINE
CONSTRUCTION CO., INC.
COLLECTIVELY BARGAINED 401(k) SAVINGS PLAN**

**FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULE**

December 31, 2007 and 2006

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Schedule H, Part IV, Item 4i – Schedule of Assets Held for Investment Purposes at End of Year -----	10



5121 Zuck Road
Erie, Pennsylvania 16506
(814) 836-9968 PHONE
(814) 836-9989 FAX
www.hbkcpa.com

April 19, 2010

To the Participants and Administrator
of the Thayer Power and Communication Line Construction Co., Inc.
Collectively Bargained 401(k) Savings Plan
Fairview, Pennsylvania

Independent Auditors' Report

We were engaged to audit the statement of net assets available for benefits of Thayer Power and Communication Line Construction Co., Inc. Collectively Bargained 401(k) Savings Plan (the Plan) as of December 31, 2007 and the related statement of changes in net assets available for benefits for the year then ended and supplemental schedule H, part IV, item 4i schedule of assets (held at end of year) as of December 31, 2007. These financial statements and supplemental schedule are the responsibility of the Plan's management. The financial statements of the Plan as of December 31, 2006 were audited by other auditors. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed the other auditors not to perform, and they did not perform, any auditing procedures with respect to the information certified by Principal Life Insurance Company, custodian of the Plan. Their report, dated September 5, 2007, indicated that (a) because of the significance of the information that they did not audit, they were unable to, and did not, express an opinion on the financial statements and supplemental schedule taken as a whole and (b) the form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note D, which was certified by Principal Life Insurance Company and Hartford Life Insurance Company, the trustees of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that Hartford Life Insurance Company held the Plan's investment assets and executed investment transactions from August 1, 2007 to December 31, 2007, and that Principal Life Insurance Company held the Plan's investment assets and executed investment transactions as of December 31, 2006 and for the period January 1, 2007 to July 31, 2007. The plan administrator has obtained certifications from the trustees as of and for the years ended December 31, 2007 and 2006, that the information provided to the plan administrator by the trustees is complete and accurate.

As discussed in Note G to the financial statements, Thayer Power and Communication Line Construction Co., Inc. (the Plan Sponsor) has filed for reorganization under the protection of Chapter 11 of the Federal Bankruptcy Code, and on March 5, 2010, the assets of the Plan Sponsor were sold. As a result, the intent of the plan administrator is to terminate the Plan in 2010. The financial statements do not include any adjustments that might result from this event.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Hill, Barth & King LLC
Certified Public Accountants

THAYER POWER AND COMMUNICATION LINE CONSTRUCTION CO., INC.
COLLECTIVELY BARGAINED 401(k) SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
<u>ASSETS</u>		
Investments at fair value:		
Pooled separate accounts	\$ 926,580	\$ 1,042,930
Guaranteed interest account	-	9,357
Participant loans	138,216	112,366
TOTAL INVESTMENTS	<u>1,064,796</u>	<u>1,164,653</u>
Receivables:		
Employer contributions	471	-
Employee contributions	2,937	4,491
TOTAL ASSETS	<u>1,068,204</u>	<u>1,169,144</u>
<u>LIABILITIES</u>		
Excess contribution payable	<u>10,797</u>	<u>-</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 1,057,407</u></u>	<u><u>\$ 1,169,144</u></u>

See accompanying notes to financial statements

THAYER POWER AND COMMUNICATION LINE CONSTRUCTION CO., INC.
COLLECTIVELY BARGAINED 401(k) SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year ended December 31, 2007

	<u>2007</u>
<u>ADDITIONS TO NET ASSETS ATTRIBUTED TO:</u>	
Investment income:	
Net appreciation in fair value of investments	\$ 97,647
Interest on participant loans	8,093
Other earnings	483
Other interest	744
Contributions:	
Participants	124,246
Employer	20,675
TOTAL ADDITIONS	<u>251,888</u>
<u>DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:</u>	
Benefits paid to participants	344,190
Deemed distributions	3,235
Corrective distributions	10,797
Administrative fees	5,403
TOTAL DEDUCTIONS	<u>363,625</u>
NET DECREASE IN NET ASSETS	(111,737)
<u>NET ASSETS AVAILABLE FOR BENEFITS</u>	
Beginning of year	<u>1,169,144</u>
End of year	<u>\$ 1,057,407</u>

See accompanying notes to financial statements

**THAYER POWER AND COMMUNICATION LINE CONSTRUCTION CO., INC.
COLLECTIVELY BARGAINED 401(k) SAVINGS PLAN**

NOTES TO FINANCIAL STATEMENTS

December 31, 2007 and 2006

NOTE A - DESCRIPTION OF PLAN

The following description of Thayer Power and Communication Line Construction Co., Inc. Collectively Bargained 401(k) Savings Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General and Eligibility:

The Plan, established on June 1, 2000, is a collectively bargained defined contribution plan that covers union employees who are members of a local union affiliated with the International Brotherhood of Electrical Workers (or any other Union Local) who are employees of Thayer Power and Communication Line Construction Co., Inc. (the Plan Sponsor) and work at least 1000 hours over twelve consecutive months. There is no minimum age requirement. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Contributions:

Each year, participants may contribute up to the legal limit of pre-tax annual compensation, as defined by the Plan, not to exceed the limits of Internal Revenue Code Section 401(k) of \$15,500 for 2007. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions of a maximum of \$5,000 in 2007. Participants may also contribute amounts representing distributions from other qualified retirement plans.

The Plan Sponsor contributes 100% of the first 4% of base compensation that a participant contributes to the Plan. However, the matching contribution will be reduced on a dollar for dollar basis for any contribution that the Plan Sponsor makes into the pension plan provided through the participant's union pursuant to the applicable collective bargaining agreement.

Additional profit sharing amounts may be contributed at the option of the Plan Sponsor. There were no Plan Sponsor profit-sharing contributions for the year ended December 31, 2007.

Investment Elections:

Upon enrollment into the Plan, the participants direct the investment of their contributions into various investment options offered by the Plan and may change their investment elections daily. The Plan currently offers twenty-one pooled investment account options for participants, which are similar to mutual funds, but they are only available to Hartford group annuity contract holders. The investments are listed in the supplemental schedule to the financial statements.

**THAYER POWER AND COMMUNICATION LINE CONSTRUCTION CO., INC.
COLLECTIVELY BARGAINED 401(k) SAVINGS PLAN**

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2007 and 2006

NOTE A - DESCRIPTION OF PLAN (CONTINUED)

Participant Accounts:

Each participant's account is credited with the participant's contributions, Plan Sponsor's contributions, an allocation of the change in market value of the underlying pooled investment, which is based on units owned of the investment, and charged with an allocation of administrative expenses. Each day the investment income and the net realized and unrealized appreciation and depreciation on investments of each separate investment are allocated to participant accounts based on each participant's pro-rata share of the total participation in that fund. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting:

Participants are immediately vested in their contributions and the Plan Sponsor's contributions plus earnings as defined thereon.

Participant Loans:

Participants may borrow a minimum of \$1,000 from their fund accounts up to a maximum of 50% of their total vested account balance. The loans are secured by the balance of the participant's account and bear interest at the prime rate (as published by the Wall Street Journal), plus 1%. The interest rate in effect when the participant loan is granted will remain in effect for the life of the loan. All loans must have a definite repayment period which provides for payments to be made not less frequently than quarterly and for the loan to be amortized on a level basis over a reasonable period of time, not to exceed five years. However, if the loan is for the purpose of acquiring a principal residence, the loan must be repaid over a reasonable period of time.

Payment of Benefits:

On termination of service due to discontinued employment, death, disability, or retirement at age 65, participants are entitled to a distribution. In-service distributions after age 59 1/2, limit 2 per year, may be permitted under the Plan. Financial hardship distributions are also allowed. Participants may elect to have their vested benefit distributed as soon as administratively feasible. However, if the value of the vested benefit does not exceed \$1,000, a lump-sum distribution will be made to the participant within a reasonable time. Benefits are paid in the form of joint and survivor annuities, other forms of annuities selected by the participant, or as a single lump-sum cash payment.

Administrative Expenses:

Administrative expenses, including recordkeeper, trustee, and audit fees, are paid by the Plan. During 2007, administrative fees paid by the Plan were \$5,403.

**THAYER POWER AND COMMUNICATION LINE CONSTRUCTION CO., INC.
COLLECTIVELY BARGAINED 401(k) SAVINGS PLAN**

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2007 and 2006

NOTE A - DESCRIPTION OF PLAN (CONTINUED)

Excess Contributions:

The excess contribution payable represents amounts withheld by participants in excess of the Internal Revenue Code (IRC) limitations that were refunded to participants subsequent to year end. Excess contributions for the year ended December 31, 2007 represent amounts deferred by participants classified as highly compensated employees in excess of IRC limits.

Plan Termination:

The Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provision of ERISA. They intend to terminate the Plan in 2010. As Plan participants are 100% vested in the Plan, Plan termination would have no effect on the vesting of participant accounts.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting:

The financial statements of the Plan are prepared using the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition:

The trustee maintains the plan assets in a pooled account. The account is credited with earnings on the underlying investments and charged for Plan withdrawals and administrative expenses charged by the trustee. The contract is included in the financial statements at contract value (which represents contributions made under the contract, plus earnings, less withdrawals and administrative expenses), because it is fully benefit responsive. The contract value approximates fair value.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Payment of Benefits:

Benefits are recorded when paid.

Contributions:

All contributions are recorded in the period during which the Plan Sponsor makes payroll deductions from the Plan participants' earnings.

THAYER POWER AND COMMUNICATION LINE CONSTRUCTION CO., INC.
COLLECTIVELY BARGAINED 401(k) SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2007 and 2006

NOTE C - TAX STATUS

The Internal Revenue Service has determined and informed the Plan Sponsor by a letter dated August 7, 2001, that the Plan is designed in accordance with applicable sections of the IRC. The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

NOTE D - INFORMATION PREPARED AND CERTIFIED BY TRUSTEES

Principal Life Insurance Company (Principal) served as trustee for the Plan for 2006 and for the period from January 1, 2007 through July 31, 2007. Effective August 1, 2007, the Plan Sponsor appointed Hartford Life Insurance Company (Hartford) as the successor trustee. In addition, the Plan changed its recordkeeper from Principal Financial Group, Inc. to Walker Benefits, Inc.

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator has obtained certifications from Principal Life Insurance Company and Hartford Life Insurance Company that all information relating to the Plan's investments as of and for the year ended December 31, 2007 and 2006, is complete and accurate. Information as to the value of the investments in the Plan and all information in the supplemental schedule H, item 4i, is presented in reliance based solely upon those certifications. The net appreciation in the fair value of investments presented below reflects the portion of income certified as complete and accurate by Hartford Life Insurance Company for August 1, 2007 through December 31, 2007.

The following table represents the fair value of investments, as certified by Hartford Life Insurance Company and as certified by Principal Life Insurance Company:

	<u>2007</u>	<u>2006</u>
INVESTMENTS AT FAIR VALUE:		
Pooled separate accounts	\$ 926,580	\$ 1,042,930
Guaranteed interest account	-	9,357
TOTALS	<u>\$ 926,580</u>	<u>\$ 1,052,287</u>

**THAYER POWER AND COMMUNICATION LINE CONSTRUCTION CO., INC.
COLLECTIVELY BARGAINED 401(k) SAVINGS PLAN**

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2007 and 2006

NOTE D - INFORMATION PREPARED AND CERTIFIED BY TRUSTEES (CONTINUED)

The following table represents the portion of total net appreciation in the fair value of investments and other interest certified by Hartford Life Insurance Company for the period of August 1, 2007 through December 31, 2007:

	<u>2007</u>
INVESTMENT INCOME:	
Net appreciation in fair value of investments	\$ 38,413
Other interest	148

The following table represents the portion of total net appreciation in the fair value of investments and other interest certified by Principal Life Insurance Company for the period of January 1, 2007 through July 31, 2007:

	<u>2007</u>
INVESTMENT INCOME:	
Net appreciation in fair value of investments	\$ 59,234
Other interest	596

The following presents the fair value of the individual investments that represent five percent or more of the Plan's net assets at December 31:

	<u>2007</u>	<u>2006</u>
Principal Life Insurance Company:		
Principal Partners Large-Cap Growth Separate Acct	\$ -	\$ 208,696
Principal Stock Emphasis Balanced Separate Acct	-	205,627
Principal Partners Mid-Cap Growth Separate Acct	-	160,235
Principal Partners Small-Cap Value Separate Acct	-	119,468
Hartford Life Insurance Company:		
Federated Kaufmann	\$ 230,509	\$ -
American Funds Growth Fund	157,778	-
American Funds Income Fund	142,813	-
Goldman Sachs Small Cap Value	109,264	-
The Hartford Money Market	75,596	-

**THAYER POWER AND COMMUNICATION LINE CONSTRUCTION CO., INC.
COLLECTIVELY BARGAINED 401(k) SAVINGS PLAN**

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2007 and 2006

NOTE E - PARTY-IN-INTEREST TRANSACTIONS

During 2007, the Plan invested in pooled separate accounts managed by Principal Life Insurance Company and by Hartford Life Insurance Company. Transactions in such investments qualify as party-in-interest transactions.

NOTE F - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE G - SUBSEQUENT EVENTS

The financial statements and supplemental schedule have been prepared assuming that Thayer Power and Communication Line Construction Company, Inc. (the Plan Sponsor) will continue as a going concern. On October 4, 2008, the Plan Sponsor filed a petition for relief under Chapter 11 of the Federal bankruptcy laws in the United States Bankruptcy Court of the Western District of Pennsylvania. The assets of the Plan Sponsor were sold on March 5, 2010. A confirmed plan of reorganization is expected to be completed within the next six months. The intent of the plan administrator is to terminate the Plan in 2010. Should the Plan be terminated, the terms discussed in Note A would be applicable. The financial statements and the supplemental schedule do not include any adjustments that might result from the outcome of this uncertainty.

Subsequent to December 31, 2007, certain plan participants defaulted on repayment of their loans. The outstanding loan balance at the time of default will be accounted for as a distribution in the year the default occurred.

THAYER POWER AND COMMUNICATION LINE CONSTRUCTION CO., INC.
COLLECTIVELY BARGAINED 401(k) SAVINGS PLAN

SCHEDULE H, PART IV, LINE 4i -
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

December 31, 2007

EIN: 25-1374363
PLAN NUMBER: 002

(a)	(b)	(c)	(d)	(e)
	IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	COST	CURRENT VALUE
	* Hartford Life Insurance Company	Fidelity Advisor Leveraged CS	-	\$ 6,034
	* Hartford Life Insurance Company	The Hartford Money Market	-	75,596
	* Hartford Life Insurance Company	The Hartford Capital Apprn	-	40,830
	* Hartford Life Insurance Company	Goldman Sachs Mid Cap Value	-	49,116
	* Hartford Life Insurance Company	Lord Abbett Small Cap Blend	-	16,297
	* Hartford Life Insurance Company	American Funds Growth Fund	-	157,778
	* Hartford Life Insurance Company	Federated Kaufmann	-	230,509
	* Hartford Life Insurance Company	American Funds Income Fund	-	142,813
	* Hartford Life Insurance Company	Mutual Shares	-	38,298
	* Hartford Life Insurance Company	American Funds Cap Inc Bldr	-	7,493
	* Hartford Life Insurance Company	American Funds Capwld G&I	-	9,139
	* Hartford Life Insurance Company	The Hartford Tr Bond	-	6,828
	* Hartford Life Insurance Company	Lifepath 2020	-	158
	* Hartford Life Insurance Company	Franklin Income	-	1,659
	* Hartford Life Insurance Company	Goldman Sachs Struc Intl Eqty	-	25,862
	* Hartford Life Insurance Company	Goldman Sachs Small Cap Value	-	109,264
	* Hartford Life Insurance Company	Putnam International Cap Opp	-	7,536
	* Hartford Life Insurance Company	Oppenheimer International Bond	-	933
	* Hartford Life Insurance Company	Franklin Strategic Income	-	292
	* Hartford Life Insurance Company	Lifepath 2040	-	102
	* Hartford Life Insurance Company	Goldman Sachs High Yield	-	43
	Participant Loans	Interest rates from 5.75% to 9.25% with latest maturity date in January 2013	-	138,216
				<u>\$ 1,064,796</u>

* Denotes Party-in-Interest

**SCHEDULE R
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the
Employee Retirement Security Act of 1974 (ERISA) and section 6058(a) of the
Internal Revenue Code (the Code).

► **File as an Attachment to Form 5500.**

Official Use Only

OMB No. 1210-0110

2007

**This Form is Open to
Public Inspection.**

For calendar year 2007 or fiscal plan year beginning 01/01/2007 , and ending 12/31/2007 ,

A Name of plan THAYER POWER AND COMMUNICATION LINE CONSTRUCTION C	B Three-digit plan number ► <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 THAYER POWER AND COMMUNICATION LINE CONSTRUCTION C	D Employer Identification Number <u>25-1374363</u>

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1 \$ <u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits). <u>42-0127290</u> <u>06-0974148</u>	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(c)(8) or ERISA section 302(c)(8)? ☐ Yes ☐ No ☐ N/A
If the plan is a defined benefit plan, go to line 7.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the ruling letter granting the waiver ► Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule B and do not complete the remainder of this schedule.

6a Enter the minimum required contribution for this plan year	6a \$
b Enter the amount contributed by the employer to the plan for this plan year	6b \$
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c \$

If you completed line 6c, skip lines 7 and 8 and complete line 9.

7 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .. ☐ Yes ☐ No ☐ N/A

Part III Amendments

8 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. (See instructions) ☐ Increase ☐ Decrease ☐ No

Part IV Coverage (See Instructions.)

9 Check the box for the test this plan used to satisfy the coverage requirements . . . ☐ the ratio percentage test ☐ average benefit test

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500. v10.1 **Schedule R (Form 5500) 2007**



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THAYER POWER AND COMMUNICATION LINE CONSTRUCTION CO., INC.
COLLECTIVELY BARGAINED 401(k) SAVINGS PLAN

SCHEDULE H, PART IV, LINE 4i -
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