Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2009

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2009 or fiscal plan year beginning 01/01/2007 and ending 12/31/2007

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [X] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
BRANFORD GROUP 401(K) PLAN

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan
01/01/1985

2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
BRANFORD CHAIN, INC.

150 EAST 58TH STREET, 38TH FL.
NEW YORK, NY 10155

150 EAST 58TH STREET, 38TH FL.
NEW YORK, NY 10155

2b Employer Identification Number (EIN)
13-3403556

2c Sponsor's telephone number
212-644-8600

2d Business code (see instructions)
551112

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	05/15/2010	DAVID CASTLE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") BRANFORD CHAIN, INC. 150 EAST 58TH STREET, 38TH FL. NEW YORK, NY 10155	**3b** Administrator's EIN 13-3403556 **3c** Administrator's telephone number 212-644-8600
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: **a** Sponsor's name	**4b** EIN **4c** PN

5	Total number of participants at the beginning of the plan year	**5**	131
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	142
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	41
d	Subtotal. Add lines **6a**, **6b**, and **6c**.	**6d**	183
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	183
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	139
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	3
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 2K 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)	**9b** Plan benefit arrangement (check all that apply)
(1) [ ] Insurance	(1) [ ] Insurance
(2) [ ] Code section 412(e)(3) insurance contracts	(2) [ ] Code section 412(e)(3) insurance contracts
(3) [X] Trust	(3) [X] Trust
(4) [ ] General assets of the sponsor	(4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	**b General Schedules**
(1) [X] **R** (Retirement Plan Information)	(1) [X] **H** (Financial Information)
(2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) [ ] **I** (Financial Information – Small Plan)
	(3) [ ] ___ **A** (Insurance Information)
	(4) [X] **C** (Service Provider Information)
(3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(5) [ ] **D** (DFE/Participating Plan Information)
	(6) [ ] **G** (Financial Transaction Schedules)

SCHEDULE H (Form 5500)	Financial Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).	2009
Department of Labor Employee Benefits Security Administration	▶ **File as an attachment to Form 5500.**	**This Form is Open to Public Inspection**
Pension Benefit Guaranty Corporation		

For calendar plan year 2009 or fiscal plan year beginning 01/01/2007 and ending 12/31/2007

A Name of plan
BRANFORD GROUP 401(K) PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
BRANFORD CHAIN, INC.

D Employer Identification Number (EIN)
13-3403556

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		**(a)** Beginning of Year	**(b)** End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	37	8301
(2) Participant contributions	1b(2)	10055	14570
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	842532	1006448
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	53545	83280
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	3700230	4761420
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	4606399	5874019
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	13034	16051
k Total liabilities (add all amounts in lines 1g through1j)	1k	13034	16051
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	4593365	5857968

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	260266	
(B) Participants	2a(1)(B)	450302	
(C) Others (including rollovers)	2a(1)(C)	214428	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		924996
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	48060	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	5081	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		53141
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	381192	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		381192
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		

			(a) Amount	**(b)** Total
2b	**(5)** Unrealized appreciation (depreciation) of assets: **(A)** Real estate	**2b(5)(A)**		
	(B) Other	**2b(5)(B)**		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	**2b(5)(C)**		
	(6) Net investment gain (loss) from common/collective trusts	**2b(6)**		
	(7) Net investment gain (loss) from pooled separate accounts	**2b(7)**		
	(8) Net investment gain (loss) from master trust investment accounts	**2b(8)**		
	(9) Net investment gain (loss) from 103-12 investment entities	**2b(9)**		
	(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	**2b(10)**		
c	Other income	**2c**		
d	Total income. Add all **income** amounts in column (b) and enter total	**2d**		1359329

Expenses

			(a) Amount	**(b)** Total
e	Benefit payment and payments to provide benefits:			
	(1) Directly to participants or beneficiaries, including direct rollovers	**2e(1)**	89659	
	(2) To insurance carriers for the provision of benefits	**2e(2)**		
	(3) Other	**2e(3)**		
	(4) Total benefit payments. Add lines **2e(1)** through **(3)**	**2e(4)**		89659
f	Corrective distributions (see instructions)	**2f**		
g	Certain deemed distributions of participant loans (see instructions)	**2g**		
h	Interest expense	**2h**		
i	Administrative expenses: **(1)** Professional fees	**2i(1)**		
	(2) Contract administrator fees	**2i(2)**		
	(3) Investment advisory and management fees	**2i(3)**		
	(4) Other	**2i(4)**	5067	
	(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	**2i(5)**		5067
j	Total expenses. Add all **expense** amounts in column (b) and enter total	**2j**		94726

Net Income and Reconciliation

			(a) Amount	**(b)** Total
k	Net income (loss). Subtract line **2j** from line **2d**	**2k**		1264603
l	Transfers of assets:			
	(1) To this plan	**2l(1)**		
	(2) From this plan	**2l(2)**		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified **(2)** ☐ Qualified **(3)** ☒ Disclaimer **(4)** ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO SEIDMAN, LLP **(2)** EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**	X		216567
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year .... ☐ Yes ☒ No **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R
(Form 5500)

Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an Attachment to Form 5500.**

Official Use Only
OMB No. 1210-0110
2007
This Form is Open to Public Inspection.

For the calendar plan year 2007 or fiscal plan year beginning 01 01 2007 and ending 12 31 2007

A Name of plan
Branford Group 401(k) Plan

B Three-digit plan number ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
Branford Chain, Inc.

D Employer Identification Number
13 3403556

Part I **Distributions**

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits). 04 6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year

Part II **Funding Information** (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(c)(8) or ERISA section 302(c)(8)? Yes No N/A
If the plan is a defined benefit plan, go to line 7.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the ruling letter granting the waiver ▶

If you completed line 5, complete lines 3, 9, and 10 of Schedule B and do not complete the remainder of this schedule.

6a Enter the minimum required contribution for this plan year

b Enter the amount contributed by the employer to the plan for this plan year

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)

If you completed line 6c, skip lines 7 and 8 and complete line 9.

Official Use Only

7 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .... Yes No N/A

Part III Amendments

8 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. (See instructions.) .... Increase Decrease No

Part IV Coverage (See instructions.)

9 Check the box for the test this plan used to satisfy the coverage requirements:

the ratio percentage test average benefit test

SCHEDULE C
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Service Provider Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974.

▶ **File as an attachment to Form 5500.**

Official Use Only
OMB No. 1210-0110

2007

This Form is Open to Public Inspection.

For calendar plan year 2007 or fiscal plan year beginning 01 01 2007 and ending 12 31 2007

A Name of plan
Branford Group 401(k) Plan

B Three-digit plan number ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
Branford Chain, Inc.

D **Employer Identification Number**
13 3403556

Part I **Service Provider Information (see instructions)**

1 Enter the total dollar amount of compensation paid by the plan to all persons, other than those listed below, who received compensation during the plan year: ....

2 On the first item below list the contract administrator, if any, as defined in the instructions. On the other items, list service providers in descending order of the compensation they received for the services rendered during the plan year. List only the top 40. 103-12 IEs should enter N/A in (c) and (d).

(a) Name

(b) Employer identification number (see instructions)

(c) Official plan position Contract administrator

(d) Relationship to employer, employee organization, or person known to be a party-in-interest

(e) Gross salary or allowances paid by plan

(f) Fees and commissions paid by plan

(g) Nature of service code(s) (see instructions) 12

(a) Name
FIDELITY INVESTMENTS INST. OPS. CO.

(b) Employer identification number (see instructions) 04 2647786

(c) Official plan position RECORDKEEPER

(d) Relationship to employer, employee organization, or person known to be a party-in-interest

(e) Gross salary or allowances paid by plan

(f) Fees and commissions paid by plan 5067

(g) Nature of service code(s) (see instructions) 24

Official Use Only

(a) Name

(b) Employer identification number (see instructions)

(c) Official plan position

(d) Relationship to employer, employee organization, or person known to be a party-in-interest

(e) Gross salary or allowances paid by plan

(f) Fees and commissions paid by plan

(g) Nature of service code(s) (see instructions)

(a) Name

(b) Employer identification number (see instructions)

(c) Official plan position

(d) Relationship to employer, employee organization, or person known to be a party-in-interest

(e) Gross salary or allowances paid by plan

(f) Fees and commissions paid by plan

(g) Nature of service code(s) (see instructions)

(a) Name

(b) Employer identification number (see instructions)

(c) Official plan position

(d) Relationship to employer, employee organization, or person known to be a party-in-interest

(e) Gross salary or allowances paid by plan

(f) Fees and commissions paid by plan

(g) Nature of service code(s) (see instructions)

(a) Name

(b) Employer identification number (see instructions)

(c) Official plan position

(d) Relationship to employer, employee organization, or person known to be a party-in-interest

(e) Gross salary or allowances paid by plan

(f) Fees and commissions paid by plan

(g) Nature of service code(s) (see instructions)

Official Use Only

Part II Termination Information on Accountants and Enrolled Actuaries (see instructions)

(a) Name

(b) EIN **(c)** Position

(d) Address

(e) Telephone No.

EXPLANATION

(a) Name

(b) EIN **(c)** Position

(d) Address

(e) Telephone No.

EXPLANATION

Schedule of Assets (Held at End of Year)
EIN: 13-3403556 Plan Number: 003

December 31, 2007

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	Fidelity Retirement Money Market	1,006,448 shares, money market fund	a	$1,006,448
*	Oakmark Fund I	7,846 shares, mutual fund	a	316,746
*	Artisan Mid Cap Investment	28,645 shares, mutual fund	a	886,271
*	Fidelity Equity Income	6,176 shares, mutual fund	a	340,674
*	Fidelity Balanced	23,160 shares, mutual fund	a	454,160
*	Fidelity Capital Appreciation	13,190 shares, mutual fund	a	352,967
*	Fidelity Diversified International	23,906 shares, mutual fund	a	953,845
*	Fidelity Small Capital Stock	21,394 shares, mutual fund	a	372,892
*	West Asset Core Fidelity	3,070 shares, mutual fund	a	33,519
*	Fidelity Contrafund	3,172 shares, mutual fund	a	231,878
*	Fidelity Intermediate Bond	6,773 shares, mutual fund	a	68,746
*	Fidelity Value	1,649 shares, mutual fund	a	123,709
*	Fidelity Government Income	14,572 shares, mutual fund	a	150,965
*	Fidelity Equity Income II	74 shares, mutual fund	a	1,699
*	Fidelity Dividend Growth	57 shares, mutual fund	a	1,664
*	Fidelity Freedom Income	58 shares, mutual fund	a	662
*	Fidelity Freedom 2000	146 shares, mutual fund	a	1,804
*	Fidelity Freedom 2005	153 shares, mutual fund	a	1,807
*	Fidelity Freedom 2010	7,249 shares, mutual fund	a	107,424
*	Fidelity Freedom 2015	534 shares, mutual fund	a	6,663
*	Fidelity Freedom 2020	2,817 shares, mutual fund	a	44,545
*	Fidelity Freedom 2025	8,554 shares, mutual fund	a	112,743
*	Fidelity Freedom 2030	706 shares, mutual fund	a	11,668
*	Fidelity Freedom 2035	2,565 shares, mutual fund	a	35,093
*	Spartan US Equity Index	2,810 shares, mutual fund	a	145,839

* - Funds are managed by an affiliate of the Trustee, a party-in-interest as defined by ERISA.

a - The cost of participant-directed investments is not required to be disclosed.

See accompanying independent auditors' report.

Schedule of Assets (Held at End of Year)
EIN: 13-3403556 Plan Number: 003

December 31, 2007

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	Fidelity Freedom 2040	275 shares, mutual fund	a	$ 2,675
*	Fidelity Freedom 2050	67 shares, mutual fund	a	762
*	Participant loans	Loans due from plan participant with interest rates fixed at 6.5%	-	83,280
				$5,851,148

* - Funds are managed by an affiliate of the Trustee, a party-in-interest as defined by ERISA.

a - The cost of participant-directed investments is not required to be disclosed.

See accompanying independent auditors' report.

Branford Group 401(k) Plan

Financial Statements and Supplemental Schedules

Years Ended December 31, 2007, 2006 and 2005

The report accompanying these financial statements was issued by BDO Seidman, LLP, a New York limited liability partnership and the U.S. member of BDO International Limited, a UK company limited by guarantee.

Branford Group 401(k) Plan

Financial Statements and Supplemental Schedules

Years Ended December 31, 2007, 2006 and 2005

Branford Group
401(k) Plan

Contents

BDO

Tel: 212-885-8000
Fax: 212-697-1299
www.bdo.com

100 Park Avenue
New York, NY 10017

Independent Auditors' Report

Plan Administrator
Branford Group 401(k) Plan
New York, New York

We were engaged to audit the financial statements and the supplemental schedules of the Branford Group 401(k) Plan (the "Plan") as of and for the years ended December 31, 2007, 2006 and 2005, as listed in the accompanying table of contents. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of and for the years ended December 31, 2007, 2006 and 2005 that the information provided to the Plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

We have compiled the accompanying statement of net assets available for benefits as of December 31, 2004, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying statement of net assets available for benefits and, accordingly, do not express an opinion or any other form of assurance on it.

BDO Seidman, LLP

New York, New York

May 14, 2010

Statements of Net Assets Available for Benefits

December 31,	**2007**	2006	2005	2004
Assets				(compiled)
Investments, at fair value (Notes 3 and 4):				
Money market fund	**$1,006,448**	$ 842,532	$ 671,209	$ 556,753
Mutual funds	**4,761,420**	3,700,230	3,413,571	2,360,785
Participant loans	**83,280**	53,545	35,901	120,431
Total investments, at fair value	**5,851,148**	4,596,307	4,120,681	3,037,969
Receivables:				
Participant	**14,570**	10,055	12,789	-
Employer	**8,301**	37	1,043	-
Total receivables	**22,871**	10,092	13,832	-
Total assets	**5,874,019**	4,606,399	4,134,513	3,037,969
Liabilities				
Amounts due to participants (Note 7)	**16,051**	13,034	5,599	-
Net assets available for benefits	**$5,857,968**	$4,593,365	$4,128,914	$3,037,969

See accompanying independent auditors' report and notes to financial statements.

Statements of Changes in Net Assets Available for Benefits

Year ended December 31,	**2007**	2006	2005
Additions:			
Investment income (Note 4):			
Interest income from participant loans	$ **5,081**	$ 3,506	$ 9,084
Interest income from money market fund	**48,060**	33,896	29,758
Net appreciation in fair value of mutual funds (Note 4)	**381,192**	469,283	538,662
Total investment income	**434,333**	506,685	577,504
Contributions:			
Participant	**450,302**	256,425	437,271
Employer	**260,266**	107,898	91,380
Rollover (Note 9)	**214,428**	43,220	300,996
Total additions	**1,359,329**	914,228	1,407,151
Deductions:			
Benefits paid to participants and beneficiaries	**89,659**	445,525	1,239,066
Administrative expenses	**5,067**	4,252	15,750
Total deductions	**94,726**	449,777	1,254,816
Net increase in net assets available for benefits	**1,264,603**	464,451	152,335
Assets transferred out of the Plan (Note 9)	**-**	-	(2,699,308)
Assets transferred in the Plan (Note 1)	**-**	-	3,637,918
Net assets available for benefits, beginning of year	**4,593,365**	4,128,914	3,037,969
Net assets available for benefits, end of year	**$5,857,968**	$4,593,365	$ 4,128,914

See accompanying independent auditors' report and notes to financial statements.

1. Description of Plan

The following description of the Branford Group 401(k) Plan (the "Plan") (formerly known as the Jered Industries, Inc. 401(k) Plan) provides only general information. Participants should refer to the Plan document or Summary Plan Description for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan that covered employees of Jered Industries, Inc. who have three months of service. Effective January 1, 2005, the Plan switched its recordkeeper, custodian and trustee to Fidelity Management Trust Company (the "Trustee") and three other plans merged into the Plan totaling assets of $3,637,918 and allowed employees of Branford Chain, Inc. ("Branford" or the "Company") and the subsidiaries of the Company, including employees of Dreyfus-Cortney, Inc. ("Dreyfus"), Washington Chain & Supply, Inc. ("Washington"), Lister Chain & Forge, Inc. ("Lister") and E-Mon, LLC ("E-Mon") to participate in the Plan. Also effective January 1, 2005, the Plan changed its name from the Jered Industries, Inc. 401(k) Plan to the Branford Group 401(k) Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Participant Contributions

Each year, participants may contribute a percentage of their pretax annual compensation, as defined in the Plan, up to the maximum allowable under the Internal Revenue Code ("IRC"). Participants may also roll over amounts into the Plan representing distributions from other qualified plans.

Matching Contributions

Matching contribution formulas for employees enrolled in the 401(k) feature are determined by the participating employers from the options available under the Plan.

(a) *Branford Chain, Inc., Dreyfus-Cortney, Inc., Washington Chain & Supply, Inc. and Lister Chain & Forge, Inc.*

In 2005, 2006 and 2007, Branford, Dreyfus, Washington and Lister made matching contributions on behalf of qualifying contributing participants or non-union contributing participants who are not highly compensated employees on the following basis: An amount equal to 100% of such contributing participant's elective deferral which does not exceed 3% of the contributing participant's compensation plus 25% of the portion of such contributing participant's elective deferral which exceeds 3% but does not exceed 6% of the contributing participant's compensation, subject to maximums set by the Department of the Treasury. The total matching contribution percentage on behalf of any contributing participant may not exceed 3.75% of compensation.

(b) *E-Mon, LLC*

In 2007, E-Mon made matching contributions on behalf of qualifying contributing participants who are not highly compensated employees on the following basis: An amount equal to 100% of such contributing participant's elective deferral which does not exceed 6% of the contributing participant's compensation.

Profit-Sharing Contributions

For purposes of participant participating in the profit sharing feature, the Plan requires one year of service for eligibility purposes. Participants will be credited with one year of service for eligibility purposes for each twelve-month period during which they have completed 1,000 hours of service.

Lister made profit sharing contributions on behalf of each union employee eligible to participate in the Plan in 2005, 2006 and 2007 on the following basis: An amount equal to 3.0% of such employee's base hourly rate for all hours worked. This provision is consistent with the terms of the Collective Bargaining Agreement concluded between the Company and the Union on June 1, 2005.

The Board of Washington declared a profit sharing contribution of 7.5% of eligible compensation for eligible non-union employees for the years ended December 31, 2005, 2006 and 2007.

The Board of Directors of Dreyfus and E-Mon voted not to make a discretionary profit sharing contribution to the Plan on behalf of qualifying participants for the fiscal years ended December 31, 2007, 2006 and 2005, respectively.

Participant Accounts

Each participant's account is credited with the participant's contributions and the Company's matching and profit-sharing contributions and Plan earnings. The benefit to which a participant is entitled to is the participant's vested account. Participants may direct the investment of their account balances into various investment options offered by the Plan. The Plan currently offers 26 mutual funds and a money market fund as investment options for participants.

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Participants become vested in the Company's contributions based on years of service. Participants vest 20% each year, and are fully vested after 5 years of service.

For the 401(k) plans that were merged into the Plan, certain more favorable vesting schedules that were maintained under the merged plans were grandfathered into the Plan for participants in those plans at the time of the merger.

Participant Loans

Participants may borrow from their accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance. The loans are secured by the balance in the participant's account and bear at a reasonable rate as determined by the Plan administrator. The loans must be repaid in level payments through payroll deductions over a five-year period, except for the purchase of a principal residence which may be repaid over a reasonable period of time that may be longer than five years. Other than loans that were transferred in, all of the loans' interest rates were fixed at 6.5%.

Payment of Benefits

Upon termination of service, death, disability, or retirement, a participant may elect to receive their benefit as a lump sum amount or under a systematic withdrawal plan in an amount equal to the value of the participant's vested interest in his or her account. Additionally, under certain circumstances of financial hardship, the participant is allowed to withdraw funds from the Plan.

Forfeitures

Forfeitures resulting from the nonvested portions of participants' accounts who terminate prior to being fully vested are generally used first to pay the administrative expenses of the Plan, and any remaining amounts may be used to reduce future Company contributions. In 2006, approximately $7,953 of the forfeiture balance was used to offset Company contributions. As of December 31, 2007, 2006 and 2005, the Plan had $7,245, $5,288 and $7,589, respectively, of unallocated forfeitures.

Administrative Expenses

Administrative expenses not paid by the Company are paid by the Plan. Loan setup fees, short-term trading fees, overnight mailing fees, and certain other miscellaneous fees are deducted from participants' accounts.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

Management Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation

The Plan's investments in mutual funds are stated at fair value based on quoted market prices of the net asset value of shares held by the Plan at year end. Participant loans are stated at cost, which approximates fair value.

Risks and Uncertainties

The Plan provides for various investment options in any combination of funds offered by the Plan. These funds are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investments and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Payment of Benefits

Benefits are recorded when paid.

3. Investments

The following table presents investments that represent 5% or more of the Plan's net assets:

December 31,	**2007**	2006	2005
Oakmark Fund 1	**$ 316,746**	$326,211	$283,754
Artisan Mid Cap Investment	**886,271**	638,107	716,536
Fidelity Equity Income	**340,674**	350,621	221,775
Fidelity Balanced	**454,160**	394,205	310,046
Fidelity Capital Appreciation	**352,967**	293,224	257,225
Fidelity Diversified International	**953,845**	736,445	493,824
Fidelity Small Cap Stock	**372,892**	343,224	453,332
Fidelity Retirement Money Market	**1,006,448**	842,532	671,209

4. Information Certified by the Plan's Trustee

The Plan's administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Trustee has certified that the following data included in the accompanying financial statements and supplemental schedules is complete and accurate.

December 31,	**2007**	2006	2005
Money market fund	**$1,006,448**	$ 842,532	$ 671,209
Mutual funds	**4,761,420**	3,700,230	3,413,571
Participant loans	**83,280**	53,545	35,901
	$5,851,148	$4,596,307	$4,120,681

December 31,	**2007**	2006	2005
Interest income from participant loans	$ **5,081**	$ 3,506	$ 9,084
Interest income from money market fund	**48,060**	33,896	29,758
Net appreciation (depreciation) in fair value of mutual funds	**381,192**	469,283	538,662

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

The Plan presents in the statements of changes in net assets available for benefits the net appreciation in the fair value of its mutual fund investments which consists of the realized gains or losses, unrealized appreciation (depreciation) and dividends on those investments. Dividends approximated $430,000, $260,000 and $200,000 for 2007, 2006 and 2005.

5. Related Party Transactions

Fees paid by the Plan for the investment management services amounted to $5,067, $4,252 and $15,750 for the years ended December 31, 2007, 2006 and 2005, respectively.

6. Tax Status

The Internal Revenue Service ("IRS") ruled on October 9, 2003 that the Prototype 401(k) Plan (the prototype plan of the Trustee upon which the Plan is based) is acceptable under Section 401(a) of the IRC. The Plan has not applied for a favorable determination letter from the IRS to confirm its tax-exempt status. Although the Plan has been amended, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

7. **Amounts Due to Participants**

In order to ensure favorable tax treatment of participant accounts and to maintain its qualified status, the Plan may not exceed certain maximums for employee elective contributions and employer matching contributions of highly compensated employees as defined in the IRC. The Plan is required to take appropriate actions and make corrective distribution of excess contributions or make additional contributions to the accounts of non-highly compensated employees if IRC requirements are not met. As of December 31, 2007, 2006 and 2005, the Plan recorded amounts payable due to participants of $16,051, $13,034 and $5,599, respectively, as a result of non-discrimination testing related to the 2007, 2006 and 2005 Plan years.

8. **Plan Termination**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their employer contributions.

9. **Assets Transferred out of the Plan and Rollovers into the Plan**

In August 2005, the business of Jered was sold to PaR Systems, Inc. ("PaR Systems"). As a result, then active Jered employees were no longer part of the Plan. Account balances of participants totaling $2,699,308 who became employees of PaR Systems were transferred out of the Plan directly into the 401(k) plan of PaR Systems.

On February 12, 2007, the Company acquired certain of the assets and liabilities relating to the U.S.-based services and operations of E-Mon. As a result of this acquisition, E-Mon joined the Plan as a participating employer. Employees of E-Mon were all provided with the opportunity to rollover their existing 401(k) funds from E-Mon's plan to the Plan and began contributing to the Plan during 2007. Rollovers of approximately $205,000 were deposited during the year ended December 31, 2007. Employees of E-Mon were given credit under the Plan for eligibility and vesting for their prior service.

10. Party-in-Interest Transactions

Certain Plan investments are shares of mutual funds managed by an affiliate of the Trustee of the Plan and, therefore, these transactions qualify as party-in-interest transactions. Participant loans also qualify as party-in-interest transactions.

11. Late Remittances

During the Plan years ended December 31, 2007, 2006 and 2005, employee withholdings in the amount of $216,567, $110,002 and $52,751, respectively, were not remitted within the appropriate time period by the Company. These transactions constitute prohibited transactions as defined by ERISA.

The Company has taken the necessary corrective actions by depositing the employee withholdings, including lost earnings, into the Plan in accordance with DOL guidelines.

12. Subsequent Events

The Plan administrator has received notices from the Department of Labor ("DOL") that the Plan's Form 5500 filings for the 2006 and 2007 plan years have not been accepted as filed due to the failure to include an accountant's opinion and audited financial statements and accompanying notes. Although the Plan administrator could be subject to IRS and DOL penalties, such penalties, if any, cannot be paid from Plan assets.

On January 1, 2008, the Plan adopted Statement of Financial Account Standards ("SFAS") No. 157, "Fair Value Measurements", which establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value and expands disclosures about fair value measurements. The adoption of SFAS No. 157 will not have a material impact on the Plan's financial statements.

As of January 1, 2008, the Plan was amended to become a "Safe Harbor Plan" under Section 401(k)(12) of the IRC. As a Safe Harbor Plan, Branford, Dreyfus, Washington, Lister, and E-Mon made fully vested safe harbor matching contributions for all eligible participants amounting to 100% of the first 3% of active participant's compensation contributed to the Plan and 50% of the next 2% of the active participant's compensation contributed to the Plan, subject to maximums set by the Department of the Treasury.

Supplemental Schedules

Schedule of Assets (Held at End of Year)
EIN: 13-3403556 Plan Number: 003

December 31, 2007

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	Fidelity Retirement Money Market	1,006,448 shares, money market fund	a	$1,006,448
*	Oakmark Fund I	7,846 shares, mutual fund	a	316,746
*	Artisan Mid Cap Investment	28,645 shares, mutual fund	a	886,271
*	Fidelity Equity Income	6,176 shares, mutual fund	a	340,674
*	Fidelity Balanced	23,160 shares, mutual fund	a	454,160
*	Fidelity Capital Appreciation	13,190 shares, mutual fund	a	352,967
*	Fidelity Diversified International	23,906 shares, mutual fund	a	953,845
*	Fidelity Small Capital Stock	21,394 shares, mutual fund	a	372,892
*	West Asset Core Fidelity	3,070 shares, mutual fund	a	33,519
*	Fidelity Contrafund	3,172 shares, mutual fund	a	231,878
*	Fidelity Intermediate Bond	6,773 shares, mutual fund	a	68,746
*	Fidelity Value	1,649 shares, mutual fund	a	123,709
*	Fidelity Government Income	14,572 shares, mutual fund	a	150,965
*	Fidelity Equity Income II	74 shares, mutual fund	a	1,699
*	Fidelity Dividend Growth	57 shares, mutual fund	a	1,664
*	Fidelity Freedom Income	58 shares, mutual fund	a	662
*	Fidelity Freedom 2000	146 shares, mutual fund	a	1,804
*	Fidelity Freedom 2005	153 shares, mutual fund	a	1,807
*	Fidelity Freedom 2010	7,249 shares, mutual fund	a	107,424
*	Fidelity Freedom 2015	534 shares, mutual fund	a	6,663
*	Fidelity Freedom 2020	2,817 shares, mutual fund	a	44,545
*	Fidelity Freedom 2025	8,554 shares, mutual fund	a	112,743
*	Fidelity Freedom 2030	706 shares, mutual fund	a	11,668
*	Fidelity Freedom 2035	2,565 shares, mutual fund	a	35,093
*	Spartan US Equity Index	2,810 shares, mutual fund	a	145,839

* - Funds are managed by an affiliate of the Trustee, a party-in-interest as defined by ERISA.

a - The cost of participant-directed investments is not required to be disclosed.

See accompanying independent auditors' report.

Schedule of Assets (Held at End of Year)
EIN: 13-3403556 Plan Number: 003

December 31, 2007

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	Fidelity Freedom 2040	275 shares, mutual fund	a	$ 2,675
*	Fidelity Freedom 2050	67 shares, mutual fund	a	762
*	Participant loans	Loans due from plan participant with interest rates fixed at 6.5%	-	83,280
				$5,851,148

* - Funds are managed by an affiliate of the Trustee, a party-in-interest as defined by ERISA.

a - The cost of participant-directed investments is not required to be disclosed.

See accompanying independent auditors' report.

Schedule of Assets (Held at End of Year)
EIN: 13-3403556 Plan Number: 003

December 31, 2006

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	Fidelity Retirement Money Market	842,532 shares, money market fund	a	$ 842,532
*	Oakmark Fund I	7,104 shares, mutual fund	a	326,211
*	Artisan Mid Cap Investment	20,949 shares, mutual fund	a	638,107
*	Fidelity Equity Income	5,988 shares, mutual fund	a	350,621
*	Fidelity Balanced	20,288 shares, mutual fund	a	394,205
*	Fidelity Capital Appreciation	10,816 shares, mutual fund	a	293,224
*	Fidelity Diversified International	19,931 shares, mutual fund	a	736,445
*	Fidelity Small Capital Stock	18,055 shares, mutual fund	a	343,224
*	West Asset Core Fidelity	2,340 shares, mutual fund	a	26,537
*	Fidelity Contrafund	598 shares, mutual fund	a	39,020
*	Fidelity Intermediate Bond	5,083 shares, mutual fund	a	52,147
*	Fidelity Value	1,681 shares, mutual fund	a	135,465
*	Fidelity Government Income	10,460 shares, mutual fund	a	105,014
*	Fidelity Equity Income II	176 shares, mutual fund	a	4,270
*	Fidelity Dividend Growth	300 shares, mutual fund	a	9,509
*	Fidelity Freedom 2000	9 shares, mutual fund	a	112
*	Fidelity Freedom 2005	10 shares, mutual fund	a	112
*	Fidelity Freedom 2010	4,584 shares, mutual fund	a	67,017
*	Fidelity Freedom 2015	52 shares, mutual fund	a	636
*	Fidelity Freedom 2020	1,841 shares, mutual fund	a	28,598
*	Fidelity Freedom 2025	2,570 shares, mutual fund	a	32,819
*	Fidelity Freedom 2030	15 shares, mutual fund	a	247
*	Fidelity Freedom 2035	175 shares, mutual fund	a	2,306
*	Spartan US Equity Index	2,237 shares, mutual fund	a	112,237
*	Fidelity Freedom 2040	226 shares, mutual fund	a	2,147

* - Funds are managed by an affiliate of the Trust Company, a party-in-interest as defined by ERISA.

a - The cost of participant-directed investments is not required to be disclosed.

See accompanying independent auditors' report.

Schedule of Assets (Held at End of Year)
EIN: 13-3403556 Plan Number: 003

December 31, 2006

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	Participant loans	Loans due from plan participant with interest rates fixed at 6.5%	-	$ 53,545
				$4,596,307

* - Funds are managed by an affiliate of the Trust Company, a party-in-interest as defined by ERISA.

a - The cost of participant-directed investments is not required to be disclosed.

See accompanying independent auditors' report.

Schedule of Assets (Held at End of Year)
EIN: 13-3403556 Plan Number: 003

December 31, 2005

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	Fidelity Retirement Money Market Fund	671,209 money market fund	a	$ 671,209
*	Oakmark Fund 1	6,941 shares, mutual fund	a	283,754
*	Artisan Mid Cap Investment	23,174 shares, mutual fund	a	716,536
*	Fidelity Equity Income	4,202 shares, mutual fund	a	221,775
*	Fidelity Balanced	16,527 shares, mutual fund	a	310,046
*	Fidelity Capital Appreciation	10,248 shares, mutual fund	a	257,225
*	Fidelity Diversified International	15,176 shares, mutual fund	a	493,824
*	Fidelity Small Cap Stock	24,772 shares, mutual fund	a	453,332
*	West Asset Core Fidelity	2,363 shares, mutual fund	a	26,485
*	Fidelity Contrafund	2,184 shares, mutual fund	a	141,457
*	Fidelity Intermediate Bond	2,461 shares, mutual fund	a	25,329
*	Fidelity Value	1,589 shares, mutual fund	a	120,567
*	Fidelity Government Income	15,147 shares, mutual fund	a	153,281
*	Fidelity Real Estate Investment	226 shares, mutual fund	a	7,049
*	Fidelity Equity Income II	108 shares, mutual fund	a	2,469
*	Fidelity Dividend Growth	169 shares, mutual fund	a	4,865
*	Fidelity Freedom 2010	2,224 shares, mutual fund	a	31,247
*	Fidelity Freedom 2020	1,613 shares, mutual fund	a	23,723
*	Fidelity Freedom 2030	17 shares, mutual fund	a	247
*	Spartan US Equity Index	1,871 shares, mutual fund	a	82,633
*	Fidelity Freedom 2040	3,289 shares, mutual fund	a	29,040
*	Fidelity Freedom 2040	2,399 shares, mutual fund	a	28,687
*	Participant loans	Loans to participants with interest rates ranging from 6.5% to 10.5%	-	35,901
				$4,120,681

* - Funds are managed by an affiliate of Trust Company, a party-in-interest as defined by ERISA.

a - The cost of participant-directed investments is not required to be disclosed.

See accompanying independent auditors' report.

Schedules of Late Remittances
EIN: 13-3403556 Plan No.: 003

December 31, 2007

Participant contributions transferred late to plan	Amounts not corrected	Amounts corrected outside VFCP*	Amounts pending correction or in VFCP*	Total fully corrected under VFCP*and PTE 2002-51
$216,567	$-	$215,130	$1,437	$-

* Voluntary Fiduciary Correction Program (DOL). All lost earnings have been calculated and deposited into the Plan.

December 31, 2006

Participant contributions transferred late to plan	Amounts not corrected	Amounts corrected outside VFCP*	Amounts pending correction or in VFCP*	Total fully corrected under VFCP*and PTE 2002-51
$110,002	$-	$109,181	$821	$-

* Voluntary Fiduciary Correction Program (DOL). All lost earnings have been calculated and deposited into the Plan.

December 31, 2005

Participant contributions transferred late to plan	Amounts not corrected	Amounts corrected outside VFCP*	Amounts pending correction or in VFCP*	Total fully corrected under VFCP*and PTE 2002-51
$52,751	$-	$49,241	$3,510	$-

* Voluntary Fiduciary Correction Program (DOL). All lost changes have been calculated and deposited into the Plan.

See accompanying independent auditors' report.