Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

HERE

Signature of DFE

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

> ▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089

2009

This Form is Open to Public

					Inspection	15110		
Part I	Annual Report Ident	ification Information						
For cale	ndar plan year 2009 or fiscal pla	an year beginning 01/01/2009		and ending 12/31/20	09			
A This	return/report is for:	a multiemployer plan;	a multiple	e-employer plan; or				
		a single-employer plan;	a DFE (s	pecify)				
		_	_					
B This	return/report is:	the first return/report;	the final	nal return/report;				
	•	an amended return/report;	a short p	lan year return/report (less tha	nan 12 months).			
C If the	plan is a collectively-bargained	J plan, check here						
		Form 5558;		c extension;	the DFVC program;			
D Chec	k box if filing under:			c extension,	The Dr vo program,			
		special extension (enter des						
Part		ation—enter all requested informa	ation		46	1		
	ne of plan EYE CLINIC 401(K) PLAN				1b Three-digit plan number (PN) ▶	001		
TOPLEC	LIL CLINIC 401(K) FLAIN				1c Effective date of plants	an		
					02/01/2000			
		(employer, if for a single-employer p	plan)		2b Employer Identification			
`	ress should include room or su	ite no.)			Number (EIN)			
JOSEPH	I J. CHAPPELL JR., MD, PA.				64-0664448 2c Sponsor's telephone			
					number			
610 BRI	JNSON DR	610 BRUN	ISON DD		662-844-7211			
), MS 38801	TUPELO,		2d Business code (see				
				instructions) 621111				
					021111			
	• •	omplete filing of this return/repor						
		nalties set forth in the instructions, Is the electronic version of this return						
Statemen	its and attachments, as well as	s the electronic version of this return	T	est of my knowledge and belie	er, it is true, correct, and con	ipiete.		
SIGN	Filed with authorized/valid elec	tronic signature	05/20/2010	WILLIAM BRAWNER				
HERE	Thea with authorized, valid clock	orionio digriatare.	03/20/2010	WILLIAM DIVAVINER				
	Signature of plan administr	ator	Date	Enter name of individual sig	ning as plan administrator			
SIGN HERE	Filed with authorized/valid elec	etronic signature.	05/20/2010	WILLIAM BRAWNER				
,,_,,_	Signature of employer/plan	sponsor	Date	Enter name of individual sig	ning as employer or plan sp	onsor		
SIGN			ĺ					

Date

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2009) v.092307.1

Enter name of individual signing as DFE

JOSEPH J. CHAPPELL JR., MD, PA. 610 BRUNSON DR TUPELO, MS 38801	ministrator's EIN 0664448 ninistrator's telephone mber -844-7211
TUPELO, MS 38801	nber .
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	4b EIN
a Sponsor's name	4c PN
5 Total number of participants at the beginning of the plan year 5	31
Number of participants as of the end of the plan year (welfare plans complete only lines 6a, 6b, 6c, and 6d).	
a Active participants	30
b Retired or separated participants receiving benefits	0
C Other retired or separated participants entitled to future benefits	1
d Subtotal. Add lines 6a, 6b, and 6c	31
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	0
f Total. Add lines 6d and 6e6f	31
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	11
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) 7	
If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the in 2F 2G 2J 2K 2T 3D If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instruction of the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instruction of the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instruction of the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instruction of the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instruction of the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instruction of the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instruction of the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instruction of the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instruction of the plan provides welfare feature codes from the List of Plan Characteristic Codes in the instruction of the plan provides welfare feature codes from the List of Plan Characteristic Codes in the instruction of the plan provides welfare feature codes from the List of Plan Characteristic Codes in the instruction of the plan provides welfare feature codes from the List of Plan benefits are plan provides welfare feature codes from the List of Plan benefits are plan provides welfare feature codes from the List of Plan benefits are plan provides welfare feature codes from the List of Plan ben	uctions:
(2) Code section 412(e)(3) insurance contracts (3) X Trust (4) General assets of the sponsor (2) Code section 412(e)(3) insurance (3) X Trust (4) General assets of the sponsor (4) General assets of the sponsor	e contracts
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attach	ned. (See instructions)

(1)

(2)

(3)

(4)

(5)

(6)

R (Retirement Plan Information)

MB (Multiemployer Defined Benefit Plan and Certain Money

Purchase Plan Actuarial Information) - signed by the plan

SB (Single-Employer Defined Benefit Plan Actuarial

Information) - signed by the plan actuary

(1)

(2)

(3)

H (Financial Information)

A (Insurance Information)C (Service Provider Information)

I (Financial Information – Small Plan)

D (DFE/Participating Plan Information)

G (Financial Transaction Schedules)

SCHEDULE I (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Financial Information—Small Plan

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

File as an attachment to Form 5500.

OMB No. 1210-0110

2009

This Form is Open to Public

Pension Benefit Guaranty Corporation	, i no do un attaorimo			Inspection	
For calendar plan year 2009 or fiscal pla	in year beginning 01/01/2009	and ending	12/31/2009		
A Name of plan TUPELO EYE CLINIC 401(K) PLAN		B Three-digit plan number (PN)) •	001	
C Plan sponsor's name as shown on lir JOSEPH J. CHAPPELL JR., MD, PA.	ue 2a of Form 5500	D Employer Identifica 64-0664448	ation Numbe	r (EIN)	

Complete Schedule I if the plan covered fewer than 100 participants as of the beginning of the plan year. You may also complete Schedule I if you are filing as a small plan under the 80-120 participant rule (see instructions). Complete Schedule H if reporting as a large plan or DFE.

Small Plan Financial Information

Report below the current value of assets and liabilities, income, expenses, transfers and changes in net assets during the plan year. Combine the value of plan assets held in more than one trust. Do not enter the value of the portion of an insurance contract that guarantees during this plan year to pay a specific dollar benefit at a future date. Include all income and expenses of the plan including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar.

1	Plan Assets and Liabilities:		(a) Beginning of Year	(b) End of Year	
а	Total plan assets	. 1a	474684	7671	148
b	Total plan liabilities	. 1b			
С	Net plan assets (subtract line 1b from line 1a)	1c	474684	7671	148
2	Income, Expenses, and Transfers for this Plan Year:		(a) Amount	(b) Total	
а	Contributions received or receivable:				
	(1) Employers	. 2a(1)	34244		
	(2) Participants	. 2a(2)	63989		
	(3) Others (including rollovers)	. 2a(3)			
b	Noncash contributions	. 2b			
С	Other income	. 2c	194231		
d	Total income (add lines 2a(1), 2a(2), 2a(3), 2b, and 2c)	. 2d		2924	164
е	Benefits paid (including direct rollovers)	. 2e			
f	Corrective distributions (see instructions)	. 2f			
g	Certain deemed distributions of participant loans (see instructions)	. 2g			
h	Administrative service providers (salaries, fees, and commissions)	. 2h			
i	Other expenses	. 2i			
j	Total expenses (add lines 2e, 2f, 2g, 2h, and 2i)	. 2j			0
k	Net income (loss) (subtract line 2j from line 2d)	. 2k		2924	164
	Transfers to (from) the plan (see instructions)	. 2 I			

Specific Assets: If the plan held assets at anytime during the plan year in any of the following categories, check "Yes" and enter the current value of any assets remaining in the plan as of the end of the plan year. Allocate the value of the plan's interest in a commingled trust containing the assets of more than one plan on a lineby-line basis unless the trust meets one of the specific exceptions described in the instructions.

	_		Yes	NO	Amount
а	Partnership/joint venture interests	3a		X	
b	Employer real property	3b		X	
С	Real estate (other than employer real property)	3с		X	
d	Employer securities	3d		X	
	Participant loans	3e		X	

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Schedule I	(Form	5500	2009
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			Yes	No		Amount	
3f	Loans (other than to participants)	3f		X			
g	Tangible personal property	3g		X			
			•				
Pa	rt II Compliance Questions						
4	During the plan year:		Yes	No		Amount	
а	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X			
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? Disregard participant loans secured by the participant's account balance.	4b		X			
С	Were any leases to which the plan was a party in default or classified during the year as uncollectible?	4c		X			
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a.)	4d		X			
е	Was the plan covered by a fidelity bond?	4e	X				150000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X			
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X			
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X			
i	Did the plan at any time hold 20% or more of its assets in any single security, debt, mortgage, parcel of real estate, or partnership/joint venture interest?	4i		X			
j	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4j		X			
k	Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? If "No," attach an IQPA's report or 2520.104-50 statement. (See instructions on waiver eligibility and conditions.)	4k	X				
ı	Has the plan failed to provide any benefit when due under the plan?	41		X			
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	4n		X			
5a	Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year	Y	es 🛚 N	No A	Amount:		
5b	If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), ide transferred. (See instructions.)	entify t	he plan	(s) to w	hich assets	or liabilities w	/ere
	5b(1) Name of plan(s)			5b(2)	EIN(s)	5b((3) PN(s)
		-					