Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2009

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A This return/report is for:
- [ ] a multiemployer plan;
- [X] a multiple-employer plan; or
- [ ] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [X] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [ ] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
FISHER 401(K) RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 07/01/1994

2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
FISHER COMMUNICATIONS, INC.

140 FOURTH AVE NORTH, SUITE 500
SEATTLE, WA 98109

140 FOURTH AVE NORTH, SUITE 500
SEATTLE, WA 98109

2b Employer Identification Number (EIN)
91-0222175

2c Sponsor's telephone number
206-404-7000

2d Business code (see instructions)
515100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/06/2010	KAREN ALIABADI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
FISHER COMMUNICATIONS, INC.

140 FOURTH AVE NORTH, SUITE 500
SEATTLE, WA 98109

3b Administrator's EIN
91-0222175

3c Administrator's telephone number
206-404-7000

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	1412
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	1025
b	Retired or separated participants receiving benefits	**6b**	5
c	Other retired or separated participants entitled to future benefits	**6c**	329
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	1359
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	4
f	Total. Add lines **6d** and **6e**	**6f**	1363
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	866
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2F 2G 2J 2K 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)	X	**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2009** **This Form is Open to Public Inspection.**

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
FISHER 401(K) RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
FISHER COMMUNICATIONS, INC.

D Employer Identification Number (EIN)
91-0222175

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INV. INST. OPS. CO.

04-2647786

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
60 64 65 37	RECORDKEEPER	4815	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AF EUROPAC GRTH R4 - AMERICAN FUNDS 95-2566717	0.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AF GROWTH OF AMER R5 - AMERICAN FUN 95-2566717	0.05%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DAVIS NY VENTURE A - BOSTON FINANCI 04-2526037	0.40%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
LAU/R US DISCOV INST - BOSTON FINAN 04-2526037	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
WA CORE PLUS BOND FI - BOSTON FINAN 04-2526037	0.40%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN;
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN;
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
FISHER 401(K) RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
FISHER COMMUNICATIONS, INC.

D Employer Identification Number (EIN)
91-0222175

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: FID MGD INC PORT

b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-3022712-024	C	3955898

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

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b Name of plan sponsor	**c** EIN-PN

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a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
FISHER 401(K) RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
FISHER COMMUNICATIONS, INC.

D Employer Identification Number (EIN)
91-0222175

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	64043	0
(2) Participant contributions	1b(2)	0	81224
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	567188	652766
(9) Value of interest in common/collective trusts	1c(9)	3927882	3955898
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	32161255	42028420
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	36720368	46718308
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	90698	63469
k	Total liabilities (add all amounts in lines 1g through1j)	1k	90698	63469
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	36629670	46654839

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
	(B) Participants	2a(1)(B)	2911197	
	(C) Others (including rollovers)	2a(1)(C)	756446	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		3667643
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	37920	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		37920
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	825922	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		825922
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		

			(a) Amount	(b) Total
2b	(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		
	(6) Net investment gain (loss) from common/collective trusts	2b(6)		207605
	(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
	(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
	(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
	(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		8809686
c	Other income	2c		
d	Total income. Add all **income** amounts in column (b) and enter total	2d		13548776
	Expenses			
e	Benefit payment and payments to provide benefits:			
	(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3455323	
	(2) To insurance carriers for the provision of benefits	2e(2)		
	(3) Other	2e(3)		
	(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		3455323
f	Corrective distributions (see instructions)	2f		63469
g	Certain deemed distributions of participant loans (see instructions)	2g		
h	Interest expense	2h		
i	Administrative expenses: (1) Professional fees	2i(1)		
	(2) Contract administrator fees	2i(2)		
	(3) Investment advisory and management fees	2i(3)		
	(4) Other	2i(4)	4815	
	(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		4815
j	Total expenses. Add all **expense** amounts in column (b) and enter total	2j		3523607
	Net Income and Reconciliation			
k	Net income (loss). Subtract line 2j from line 2d	2k		10025169
l	Transfers of assets:			
	(1) To this plan	2l(1)		
	(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLARK NUBER **(2)** EIN: 91-1194016

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
FISHER 401(K) RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
FISHER COMMUNICATIONS, INC.

D Employer Identification Number (EIN)
91-0222175

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

401(k) RETIREMENT PLAN

Financial Statements with Supplemental
Information and Independent Auditors' Report

December 31, 2009 and 2008

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CLARK NUBER

10900 NE 4th Street
Suite 1700
Bellevue WA 98004
tel 425 454 4919
fax 425 454 4620
800 504 8747
clarknuber.com

Certified Public Accountants and Consultants

Independent Auditors' Report

To the Plan Administrator
Fisher 401(k) Retirement Plan
Seattle, Washington

We were engaged to audit the accompanying statements of net assets available for plan benefits of Fisher 401(k) Retirement Plan (the "Plan") as of December 31, 2009 and 2008, and the related statements of changes in net assets available for plan benefits for the years then ended and the supplemental information as of December 31, 2009. These financial statements and supplemental information are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. The plan administrator has informed us that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustee as of and for the years ending December 31, 2009 and 2008, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of information that we did not audit, we are unable, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental information, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Clark Nuber P.S.

Certified Public Accountants
June 1, 2010

FISHER 401(k) RETIREMENT PLAN

Statements of Net Assets Available for Plan Benefits

	December 31, 2009	December 31, 2008
Assets:		
Investments, at fair value:		
Mutual funds	$ 42,028,420	$ 32,161,255
Collective trust fund	3,955,898	3,927,882
Participant loans	652,766	567,188
Total investments	46,637,084	36,656,325
Employee contributions receivable	81,224	-
Employer contributions receivable	-	64,043
Total Assets	**46,718,308**	**36,720,368**
Liabilities:		
Excess contributions payable	63,469	90,698
Net Assets Available for Plan Benefits, at Fair Value	**46,654,839**	**36,629,670**
Adjustment from fair value to contract value for the collective trust fund relating to fully benefit-responsive investment contracts	73,561	211,878
Net Assets Available for Plan Benefits	**$ 46,728,400**	**$ 36,841,548**

See accompanying notes to financial statements.

FISHER 401(k) RETIREMENT PLAN

Statements of Changes in Net Assets Available for Plan Benefits

	For the Years Ended December 31,	
	2009	*2008*
Contributions:		
Employee salary deferrals	$ 2,847,728	$ 3,391,006
Employer contributions	-	839,641
Rollovers	756,446	1,224,738
Total contributions	**3,604,174**	**5,455,385**
Investment income (loss):		
Net appreciation (depreciation) in fair value of mutual funds	9,635,608	(17,736,735)
Dividends from the collective trust fund	69,288	113,399
Interest	37,920	42,295
Total investment income (loss)	**9,742,816**	**(17,581,041)**
Total Contributions and Investment Income (Loss)	**13,346,990**	**(12,125,656)**
Deductions from Net Assets:		
Benefits paid to participants	3,455,323	3,335,692
Administrative expenses	4,815	3,292
Total Deductions from Net Assets	**3,460,138**	**3,338,984**
Increase (decrease) in net assets available for plan benefits	9,886,852	(15,464,640)
Net Assets Available for Plan Benefits:		
Beginning of year	36,841,548	52,306,188
End of Year	**$ 46,728,400**	**$ 36,841,548**

See accompanying notes to financial statements.

Note 1 - Description of the Plan

The following description of the Fisher 401(k) Retirement Plan (the "Plan") provides general information only. Participants should refer to the Plan document and adoption agreement for complete information regarding the Plan's definitions, benefits, eligibility and other matters.

General - The Plan is a defined contribution plan available to all employees of Fisher Communications, Inc. (the Company), South West Oregon Television Broadcasting Corporation, and the employees of the following related employers:

Fisher Broadcasting Company	Fisher Radio Regional Group Inc.
Fisher Media Services Company	Fisher Broadcasting - Seattle Radio, LLC
Fisher Broadcasting - Idaho TV, LLC	Fisher Broadcasting - S.E. Idaho TV, LLC
Fisher Broadcasting - Seattle TV, LLC	Fisher Broadcasting - Portland TV, LLC
Fisher Broadcasting - Washington TV, LLC	Fisher Broadcasting - Oregon TV, LLC
Fisher Broadcasting - Bellevue TV, LLC	Fisher Broadcasting - California TV, LLC
Fisher Interactive Network, LLC	

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended, and is advised by the Compensation Committee, a committee whose members are appointed from the Board of Directors of the Company.

Plan Amendments - Effective January 1, 2009, the Compensation Committee of the Board of Directors amended the definition of “Related Employer” to allow participation in the Plan by the employee groups at Fisher Interactive Network, LLC.

Effective January 1, 2008, the Compensation Committee of the Board of Directors amended the definition of “Related Employer” to allow participation in the Plan by the employee groups at Fisher Broadcasting - Bellevue TV, LLC and Fisher Broadcasting - California TV, LLC.

Effective December 26, 2008, the Compensation Committee of the Board of Directors amended the definition of “Related Employer” to remove Panlocal Media LLC from the Plan.

Eligibility - There are no service or age requirements to become eligible to participate in the Plan.

Contributions - Contributions to the Plan are made through employee deferrals of earned compensation. Employees may contribute up to 100% of earned compensation, not to exceed the annual limitations as prescribed by the Internal Revenue Code (IRC). Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified plans.

The Company may make discretionary matching contributions equal to 50% of the first 4% of compensation deferred by each participant. Matching contributions are subject to an annual “true-up” adjustment. Effective January 1, 2009, the Compensation Committee of the Board of Directors approved the suspension of Company matching contributions. The Company may also make a discretionary profit sharing contribution to eligible participants or their beneficiaries. This contribution is allocated to participant accounts based on the ratio of the individual participant’s compensation to total compensation of all participants. No profit sharing contributions were authorized by the Company for the years ended December 31, 2009 or 2008.

Note 1 - Continued

Participant Accounts - Plan participants are allowed to direct the investment of all contributions into mutual funds and a collective fund. Participant contributions to the Plan are voluntary. Each participant's account is credited with the participant's contribution and an allocation of (a) the Company's contribution (if any) and (b) Plan earnings. Dividend income, interest income and net realized and unrealized investment gain or loss of each fund shall be allocated on a daily basis to the accounts of each participant based on the participant's proportionate share of the various investment funds held in their investment account. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting - Participants are immediately vested in their salary deferral contributions and employer matching contributions plus actual earnings thereon.

Participant Loans - Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Loan terms range from one to five years unless it is used to acquire a principal residence. The loans are secured by vested participant accounts and bear interest at a rate commensurate with local prevailing rates as determined monthly by the plan administrator. Principal and interest are paid ratably through payroll deductions. Participants are allowed to continue making regularly scheduled loan payments after their termination of employment.

Payment of Benefits - Upon retirement, disability, death, or termination of service, participants or their stated beneficiary may elect to receive a distribution of their vested account balance. The distribution may be in the form of a lump sum payment or in the form of installment payments. If the participant's account balance is less than $1,000, the Plan administrator may make an automatic distribution. The Plan provides for hardship withdrawals with the minimum amount of $500.

Forfeitures - Forfeitures may be utilized to reduce future Company contributions. At December 31, 2009 and 2008, forfeited non-vested accounts totaled $2,123 and $46,047, respectively. Forfeitures totaling $0 and $46,102 were used to reduce Company contributions for the years ended December 31, 2009 and 2008, respectively.

Investment and Administrative Expenses - Investments are subject to service fees which are charged directly against the investment assets and included in the fund's net investment results for the year. Participant loan accounts are assessed a separate fee for the administration of loans and repayments thereof. Administrative expenses paid to Fidelity for the year ended December 31, 2009 and 2008, totaled $4,815 and $3,292, respectively. All other administrative expenses related to the Plan are paid by the Company.

Subsequent Events - The Plan's management has evaluated subsequent events through June 1, 2010, the date on which the Plan's financial statements were available to be issued.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting - The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Generally accepted accounting principles ("GAAP") requires that investment contracts held by a defined-contribution plan be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan invests in investment contracts through a collective trust. As required by GAAP, the statements of net assets available for plan benefits presents the fair value of the investment in the collective trust and the adjustment of the investment in the collective trust from fair value to contract value relating to the investment contracts. The statements of changes in net assets available for plan benefits are prepared on a contract value basis.

Investment Valuation and Income Recognition - The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Purchases and sales are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net Appreciation (Depreciation) of Investments - Net appreciation (depreciation) in fair value of mutual funds represents the change in fair value of assets from one period to the next and realized gains and losses on investments.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities with disclosure on contingent assets and liabilities at the date of financial statements and reported amounts of additions to or deductions from plan assets during the reporting period. Actual results could differ from those estimates.

Payment of Benefits - Benefits paid to participants are recognized when they are paid. There were no amounts allocated to accounts of participants who had elected to withdraw from the Plan but had not yet been paid as of December 31, 2009 and 2008.

Note 3 - Fair Value Measurements

Financial Accounting Standards Board ("FASB") issued accounting guidance for fair value measurements. This guidance establishes a framework for measuring fair value in accordance with GAAP. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

Note 3 - Continued

The three levels of the fair value hierarchy under this guidance are described as follows:

Level 1: Unadjusted quoted prices available in active markets for identical assets or liabilities;

Level 2: Inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities; or

Level 3: Unobservable inputs that are significant to the fair value measurement.

A financial instrument's level within the fair value hierarchy is based upon the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value.

Mutual Funds - Valued at quoted market prices in active markets, which represent the net asset value (NAV) of shares held by the Plan at year-end.

Collective Trust Fund - Valued using the NAV provided by the fund's trustee. The NAV is based on the fair value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of units outstanding at the valuation date. The fund is traded on a private market that is not active; however, the unit price is based primarily on observable market data of the fund's underlying assets.

Participant Loans - Valued at their outstanding balance, which approximates fair value.

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2009 (Level 1, 2 and 3 are defined above):

	Fair Value Measurements			
	(Level 1)	*(Level 2)*	*(Level 3)*	*Total*
Mutual funds:				
Domestic equity	$ 22,962,107	$ -	$ -	$ 22,962,107
International equity	4,843,836	-	-	4,843,836
Asset allocation	5,443,356	-	-	5,443,356
Balanced	5,420,326	-	-	5,420,325
Fixed income	3,358,795	-	-	3,358,795
Total mutual funds	42,028,420	-	-	42,028,420
Collective trust fund	-	3,955,898	-	3,955,898
Participant loans	-	-	652,766	652,766
	$ 42,028,420	**$ 3,955,898**	**$ 652,766**	**$ 46,637,084**

Note 3 - Continued

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2008 (Level 1, 2 and 3 are defined above):

	Fair Value Measurements			
	(Level 1)	*(Level 2)*	*(Level 3)*	*Total*
Mutual funds	$ 32,161,255	$ -	$ -	$ 32,161,255
Collective trust fund	-	3,927,882	-	3,927,882
Participant loans	-	-	567,188	567,188
	$ 32,161,255	**$ 3,927,882**	**$ 567,188**	**$ 36,656,325**

A reconciliation of the beginning and ending balances for fair value measurements made using significant unobservable inputs (Level 3) is as follows for the year ended December 31, 2009 and 2008:

	Participant Loans
Balance as of December 31, 2007	$ 526,860
Repayments and borrowings, net	40,328
Balance as of December 31, 2008	**567,188**
Repayments and borrowings, net	85,578
Balance as of December 31, 2009	**$ 652,766**

Note 4 - Investments

The following listing presents the fair values of investments that represent 5% or more of the Plan's net assets at December 31:

	2009	*2008*
Mutual Funds:		
American Funds EuroPacific Growth Fund	$ 4,843,836	$ 3,585,783
Laudus Rosenberg U.S. Discovery Fund	2,781,419	2,447,962
Davis New York Venture Fund	10,302,789	8,592,605
American Funds The Growth Fund of America	5,771,395	4,081,507
Western Asset Core Plus Bond Portfolio	3,358,795	3,743,178
Fidelity Balanced Fund	5,420,326	3,913,128
Collective Trust Fund:		
Fidelity Managed Income Portfolio	3,955,898	3,927,882

Note 5 - Information Prepared and Certified by the Trustee

The Plan's management has elected the method of compliance permitted by Section 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Under this provision of ERISA, certain information certified by a trust company need not be subjected to independent audits.

The Plan's management has obtained certifications from the trustee, Fidelity Management Trust Company, that the following information provided by the trustee and included in the Plan's financial statements and supplemental schedule is complete and accurate:

1. Fair value and, if applicable, contract value of investments as of December 31, 2009 and 2008,
2. Investment and other income earned for the years ended December 31, 2009 and 2008,
3. Investment transactions for the years ended December 31, 2009 and 2008.

Note 6 - Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA, as amended. In the event of plan termination, participants will become fully vested in their account balances.

Note 7 - Federal Income Taxes

The Plan adopted a Fidelity Prototype Plan which received a favorable opinion letter on October 9, 2003, in which the Internal Revenue Service stated that the Fidelity Prototype Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (the Code). Although the Plan has been amended since adopting the Fidelity Prototype Plan, the plan administrator believes that the Plan is being operated in compliance with the applicable requirements of the Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Note 8 - Party-in-Interest Transactions

Certain Plan investments are shares of mutual funds and a collective trust fund managed by Fidelity. Fidelity is the recordkeeper and trustee for the Plan and, therefore these transactions qualify as a party-in-interest transaction. Fees paid by the Plan to Fidelity for administrative expenses for year ended December 31, 2009 and 2008, totaled $4,815 and $3,292, respectively.

Note 9 - Excess Contributions Payable

During 2009 and 2008, certain participants made contributions to the Plan in excess of limits prescribed by the Internal Revenue Service. Excess contributions owed to these participants at December 31, 2009 and 2008, totaled $63,469 and $90,698 respectively. Employee salary deferrals reported on the statements of changes in net assets available for plan benefits are net of excess contributions owed to participants at year-end. Excess contributions are presented as corrective distributions on the 2009 and 2008 Form 5500.

Note 10 - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is reasonably possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the statements of net assets available for plan benefits and the statements of changes in net assets available for plan benefits.

Note 11 - Subsequent Event

Effective March 15, 2010, the Plan was amended to change the deferral limit from 100% to 75% of eligible compensation.

Note 12 - Reconciliation to Form 5500

The following is a reconciliation of net assets available for plan benefits per the financial statements to the Form 5500 at December 31:

	2009	*2008*
Net assets available for plan benefits per the financial statements	$ 46,728,400	$ 36,841,548
Less: Adjustment from contract value to fair value for the collective trust relating to fully benefit-responsive investment contracts	(73,561)	(211,878)
Net Assets Available for Plan Benefits per the Form 5500	**$ 46,654,839**	**$ 36,629,670**

The following is a reconciliation of investment income per the financial statements to the Form 5500 for the years ended December 31, 2009 and 2008:

	2009	*2008*
Total investment income (loss) per the financial statements	$ 9,742,816	$ (17,581,041)
Net change in the adjustment from contract value to fair value from December 31, 2009 to December 31, 2008, and from December 31, 2008 to December 31, 2007.	138,317	(182,309)
Total Investment Income (Loss) per the Form 5500	**$ 9,881,133**	**$ (17,763,350)**

SUPPLEMENTAL INFORMATION

FISHER 401(k) RETIREMENT PLAN

Attachment to Form 5500, Schedule H, Item 4(i)
Assets Held for Investment Purposes as of December 31, 2009

EMPLOYER: Fisher Communications, Inc.
EIN: 91-0222175
Plan #: 002

	(a)	*(b)* *Identity of issue, borrower, lessor or similar party*	*(c)* *Description of investment including maturity date, rate of interest, collateral, par or maturity value*	*(d)* *Cost*	*(e)* *Current value*
		Davis New York Venture Fund	Domestic equity - large blend value mutual fund	**	$ 10,302,789
		Vanguard Mid-Cap Index Fund	Domestic equity - mid blend mutual fund	**	461,647
		Dimensional U.S. Large Cap Value	Domestic equity - large value mutual fund	**	999,420
		Vanguard Small-Cap Index Fund	Domestic equity - small blend index mutual fund	**	408,266
		Vanguard Total Bond Market Index Fund	Domestic equity - large blend index mutual fund	**	1,282,083
		American Funds EuroPacific Growth Fund	International equity - growth mutual fund	**	4,843,836
		American Funds The Growth Fund of America	Domestic equity - large growth mutual fund	**	5,771,395
		Laudus Rosenberg U.S. Discovery Fund	Domestic equity - small blend mutual fund	**	2,781,419
		Western Asset Core Plus Bond Portfolio	Fixed income mutual fund	**	3,358,795
*		Spartan US Equity Index Fund	Domestic equity - large blend index mutual fund	**	955,088
*		Fidelity Balanced Fund	Balanced mutual fund	**	5,420,326
*		Fidelity Freedom Income Fund	Life Cycle asset allocation mutual fund	**	153,279
*		Fidelity Freedom 2000 Fund	Life Cycle asset allocation mutual fund	**	40,929
*		Fidelity Freedom 2005 Fund	Life Cycle asset allocation mutual fund	**	2,845
*		Fidelity Freedom 2010 Fund	Life Cycle asset allocation mutual fund	**	295,111
*		Fidelity Freedom 2015 Fund	Life Cycle asset allocation mutual fund	**	1,144,965
*		Fidelity Freedom 2020 Fund	Life Cycle asset allocation mutual fund	**	609,426
*		Fidelity Freedom 2025 Fund	Life Cycle asset allocation mutual fund	**	1,540,942
*		Fidelity Freedom 2030 Fund	Life Cycle asset allocation mutual fund	**	504,985
*		Fidelity Freedom 2035 Fund	Life Cycle asset allocation mutual fund	**	747,675
*		Fidelity Freedom 2040 Fund	Life Cycle asset allocation mutual fund	**	141,142
*		Fidelity Freedom 2045 Fund	Life Cycle asset allocation mutual fund	**	127,566
*		Fidelity Freedom 2050 Fund	Life Cycle asset allocation mutual fund	**	134,491
*		Fidelity Managed Income Portfolio	Collective trust fund	**	3,955,898
*		Participant Loans	Interest at 4.25% - 10.0%, maturing January 2010 - May 2030	0	652,766
					$ 46,637,084

* *Party-in-interest as defined by section 3(14) of ERISA.*

** *Historical cost information omitted with respect to assets held for investment purposes on participant-directed individual account balances.*

See independent auditors' report.

401(k) RETIREMENT PLAN

Financial Statements with Supplemental
Information and Independent Auditors' Report

December 31, 2009 and 2008

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CLARK NUBER

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Certified Public Accountants and Consultants

Independent Auditors' Report

To the Plan Administrator
Fisher 401(k) Retirement Plan
Seattle, Washington

We were engaged to audit the accompanying statements of net assets available for plan benefits of Fisher 401(k) Retirement Plan (the "Plan") as of December 31, 2009 and 2008, and the related statements of changes in net assets available for plan benefits for the years then ended and the supplemental information as of December 31, 2009. These financial statements and supplemental information are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. The plan administrator has informed us that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustee as of and for the years ending December 31, 2009 and 2008, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of information that we did not audit, we are unable, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental information, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Clark Nuber P.S.

Certified Public Accountants
June 1, 2010

FISHER 401(k) RETIREMENT PLAN

Statements of Net Assets Available for Plan Benefits

	December 31, 2009	December 31, 2008
Assets:		
Investments, at fair value:		
Mutual funds	$ 42,028,420	$ 32,161,255
Collective trust fund	3,955,898	3,927,882
Participant loans	652,766	567,188
Total investments	46,637,084	36,656,325
Employee contributions receivable	81,224	-
Employer contributions receivable	-	64,043
Total Assets	**46,718,308**	**36,720,368**
Liabilities:		
Excess contributions payable	63,469	90,698
Net Assets Available for Plan Benefits, at Fair Value	**46,654,839**	**36,629,670**
Adjustment from fair value to contract value for the collective trust fund relating to fully benefit-responsive investment contracts	73,561	211,878
Net Assets Available for Plan Benefits	**$ 46,728,400**	**$ 36,841,548**

See accompanying notes to financial statements.

FISHER 401(k) RETIREMENT PLAN

Statements of Changes in Net Assets Available for Plan Benefits

	For the Years Ended December 31,	
	2009	*2008*
Contributions:		
Employee salary deferrals	$ 2,847,728	$ 3,391,006
Employer contributions	-	839,641
Rollovers	756,446	1,224,738
Total contributions	**3,604,174**	**5,455,385**
Investment income (loss):		
Net appreciation (depreciation) in fair value of mutual funds	9,635,608	(17,736,735)
Dividends from the collective trust fund	69,288	113,399
Interest	37,920	42,295
Total investment income (loss)	**9,742,816**	**(17,581,041)**
Total Contributions and Investment Income (Loss)	**13,346,990**	**(12,125,656)**
Deductions from Net Assets:		
Benefits paid to participants	3,455,323	3,335,692
Administrative expenses	4,815	3,292
Total Deductions from Net Assets	**3,460,138**	**3,338,984**
Increase (decrease) in net assets available for plan benefits	9,886,852	(15,464,640)
Net Assets Available for Plan Benefits:		
Beginning of year	36,841,548	52,306,188
End of Year	**$ 46,728,400**	**$ 36,841,548**

See accompanying notes to financial statements.

Note 1 - Description of the Plan

The following description of the Fisher 401(k) Retirement Plan (the "Plan") provides general information only. Participants should refer to the Plan document and adoption agreement for complete information regarding the Plan's definitions, benefits, eligibility and other matters.

General - The Plan is a defined contribution plan available to all employees of Fisher Communications, Inc. (the Company), South West Oregon Television Broadcasting Corporation, and the employees of the following related employers:

Fisher Broadcasting Company	Fisher Radio Regional Group Inc.
Fisher Media Services Company	Fisher Broadcasting - Seattle Radio, LLC
Fisher Broadcasting - Idaho TV, LLC	Fisher Broadcasting - S.E. Idaho TV, LLC
Fisher Broadcasting - Seattle TV, LLC	Fisher Broadcasting - Portland TV, LLC
Fisher Broadcasting - Washington TV, LLC	Fisher Broadcasting - Oregon TV, LLC
Fisher Broadcasting - Bellevue TV, LLC	Fisher Broadcasting - California TV, LLC
Fisher Interactive Network, LLC	

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended, and is advised by the Compensation Committee, a committee whose members are appointed from the Board of Directors of the Company.

Plan Amendments - Effective January 1, 2009, the Compensation Committee of the Board of Directors amended the definition of “Related Employer” to allow participation in the Plan by the employee groups at Fisher Interactive Network, LLC.

Effective January 1, 2008, the Compensation Committee of the Board of Directors amended the definition of “Related Employer” to allow participation in the Plan by the employee groups at Fisher Broadcasting - Bellevue TV, LLC and Fisher Broadcasting - California TV, LLC.

Effective December 26, 2008, the Compensation Committee of the Board of Directors amended the definition of “Related Employer” to remove Panlocal Media LLC from the Plan.

Eligibility - There are no service or age requirements to become eligible to participate in the Plan.

Contributions - Contributions to the Plan are made through employee deferrals of earned compensation. Employees may contribute up to 100% of earned compensation, not to exceed the annual limitations as prescribed by the Internal Revenue Code (IRC). Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified plans.

The Company may make discretionary matching contributions equal to 50% of the first 4% of compensation deferred by each participant. Matching contributions are subject to an annual “true-up” adjustment. Effective January 1, 2009, the Compensation Committee of the Board of Directors approved the suspension of Company matching contributions. The Company may also make a discretionary profit sharing contribution to eligible participants or their beneficiaries. This contribution is allocated to participant accounts based on the ratio of the individual participant’s compensation to total compensation of all participants. No profit sharing contributions were authorized by the Company for the years ended December 31, 2009 or 2008.

Note 1 - Continued

Participant Accounts - Plan participants are allowed to direct the investment of all contributions into mutual funds and a collective fund. Participant contributions to the Plan are voluntary. Each participant's account is credited with the participant's contribution and an allocation of (a) the Company's contribution (if any) and (b) Plan earnings. Dividend income, interest income and net realized and unrealized investment gain or loss of each fund shall be allocated on a daily basis to the accounts of each participant based on the participant's proportionate share of the various investment funds held in their investment account. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting - Participants are immediately vested in their salary deferral contributions and employer matching contributions plus actual earnings thereon.

Participant Loans - Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Loan terms range from one to five years unless it is used to acquire a principal residence. The loans are secured by vested participant accounts and bear interest at a rate commensurate with local prevailing rates as determined monthly by the plan administrator. Principal and interest are paid ratably through payroll deductions. Participants are allowed to continue making regularly scheduled loan payments after their termination of employment.

Payment of Benefits - Upon retirement, disability, death, or termination of service, participants or their stated beneficiary may elect to receive a distribution of their vested account balance. The distribution may be in the form of a lump sum payment or in the form of installment payments. If the participant's account balance is less than $1,000, the Plan administrator may make an automatic distribution. The Plan provides for hardship withdrawals with the minimum amount of $500.

Forfeitures - Forfeitures may be utilized to reduce future Company contributions. At December 31, 2009 and 2008, forfeited non-vested accounts totaled $2,123 and $46,047, respectively. Forfeitures totaling $0 and $46,102 were used to reduce Company contributions for the years ended December 31, 2009 and 2008, respectively.

Investment and Administrative Expenses - Investments are subject to service fees which are charged directly against the investment assets and included in the fund's net investment results for the year. Participant loan accounts are assessed a separate fee for the administration of loans and repayments thereof. Administrative expenses paid to Fidelity for the year ended December 31, 2009 and 2008, totaled $4,815 and $3,292, respectively. All other administrative expenses related to the Plan are paid by the Company.

Subsequent Events - The Plan's management has evaluated subsequent events through June 1, 2010, the date on which the Plan's financial statements were available to be issued.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting - The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Generally accepted accounting principles ("GAAP") requires that investment contracts held by a defined-contribution plan be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan invests in investment contracts through a collective trust. As required by GAAP, the statements of net assets available for plan benefits presents the fair value of the investment in the collective trust and the adjustment of the investment in the collective trust from fair value to contract value relating to the investment contracts. The statements of changes in net assets available for plan benefits are prepared on a contract value basis.

Investment Valuation and Income Recognition - The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Purchases and sales are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net Appreciation (Depreciation) of Investments - Net appreciation (depreciation) in fair value of mutual funds represents the change in fair value of assets from one period to the next and realized gains and losses on investments.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities with disclosure on contingent assets and liabilities at the date of financial statements and reported amounts of additions to or deductions from plan assets during the reporting period. Actual results could differ from those estimates.

Payment of Benefits - Benefits paid to participants are recognized when they are paid. There were no amounts allocated to accounts of participants who had elected to withdraw from the Plan but had not yet been paid as of December 31, 2009 and 2008.

Note 3 - Fair Value Measurements

Financial Accounting Standards Board ("FASB") issued accounting guidance for fair value measurements. This guidance establishes a framework for measuring fair value in accordance with GAAP. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

Note 3 - Continued

The three levels of the fair value hierarchy under this guidance are described as follows:

Level 1: Unadjusted quoted prices available in active markets for identical assets or liabilities;

Level 2: Inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities; or

Level 3: Unobservable inputs that are significant to the fair value measurement.

A financial instrument's level within the fair value hierarchy is based upon the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value.

Mutual Funds - Valued at quoted market prices in active markets, which represent the net asset value (NAV) of shares held by the Plan at year-end.

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The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2009 (Level 1, 2 and 3 are defined above):

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	(Level 1)	*(Level 2)*	*(Level 3)*	*Total*
Mutual funds:				
Domestic equity	$ 22,962,107	$ -	$ -	$ 22,962,107
International equity	4,843,836	-	-	4,843,836
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Participant loans	-	-	652,766	652,766
	$ 42,028,420	**$ 3,955,898**	**$ 652,766**	**$ 46,637,084**

Note 3 - Continued

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2008 (Level 1, 2 and 3 are defined above):

	Fair Value Measurements			
	(Level 1)	*(Level 2)*	*(Level 3)*	*Total*
Mutual funds	$ 32,161,255	$ -	$ -	$ 32,161,255
Collective trust fund	-	3,927,882	-	3,927,882
Participant loans	-	-	567,188	567,188
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The Plan's management has obtained certifications from the trustee, Fidelity Management Trust Company, that the following information provided by the trustee and included in the Plan's financial statements and supplemental schedule is complete and accurate:

1. Fair value and, if applicable, contract value of investments as of December 31, 2009 and 2008,
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Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA, as amended. In the event of plan termination, participants will become fully vested in their account balances.

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Note 8 - Party-in-Interest Transactions

Certain Plan investments are shares of mutual funds and a collective trust fund managed by Fidelity. Fidelity is the recordkeeper and trustee for the Plan and, therefore these transactions qualify as a party-in-interest transaction. Fees paid by the Plan to Fidelity for administrative expenses for year ended December 31, 2009 and 2008, totaled $4,815 and $3,292, respectively.

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During 2009 and 2008, certain participants made contributions to the Plan in excess of limits prescribed by the Internal Revenue Service. Excess contributions owed to these participants at December 31, 2009 and 2008, totaled $63,469 and $90,698 respectively. Employee salary deferrals reported on the statements of changes in net assets available for plan benefits are net of excess contributions owed to participants at year-end. Excess contributions are presented as corrective distributions on the 2009 and 2008 Form 5500.

Note 10 - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is reasonably possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the statements of net assets available for plan benefits and the statements of changes in net assets available for plan benefits.

Note 11 - Subsequent Event

Effective March 15, 2010, the Plan was amended to change the deferral limit from 100% to 75% of eligible compensation.

Note 12 - Reconciliation to Form 5500

The following is a reconciliation of net assets available for plan benefits per the financial statements to the Form 5500 at December 31:

	2009	*2008*
Net assets available for plan benefits per the financial statements	$ 46,728,400	$ 36,841,548
Less: Adjustment from contract value to fair value for the collective trust relating to fully benefit-responsive investment contracts	(73,561)	(211,878)
Net Assets Available for Plan Benefits per the Form 5500	**$ 46,654,839**	**$ 36,629,670**

The following is a reconciliation of investment income per the financial statements to the Form 5500 for the years ended December 31, 2009 and 2008:

	2009	*2008*
Total investment income (loss) per the financial statements	$ 9,742,816	$ (17,581,041)
Net change in the adjustment from contract value to fair value from December 31, 2009 to December 31, 2008, and from December 31, 2008 to December 31, 2007.	138,317	(182,309)
Total Investment Income (Loss) per the Form 5500	**$ 9,881,133**	**$ (17,763,350)**

SUPPLEMENTAL INFORMATION

FISHER 401(k) RETIREMENT PLAN

Attachment to Form 5500, Schedule H, Item 4(i)
Assets Held for Investment Purposes as of December 31, 2009

EMPLOYER: Fisher Communications, Inc.
EIN: 91-0222175
Plan #: 002

	(a)	*(b)* *Identity of issue, borrower, lessor or similar party*	*(c)* *Description of investment including maturity date, rate of interest, collateral, par or maturity value*	*(d)* *Cost*	*(e)* *Current value*
		Davis New York Venture Fund	Domestic equity - large blend value mutual fund	**	$ 10,302,789
		Vanguard Mid-Cap Index Fund	Domestic equity - mid blend mutual fund	**	461,647
		Dimensional U.S. Large Cap Value	Domestic equity - large value mutual fund	**	999,420
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		American Funds The Growth Fund of America	Domestic equity - large growth mutual fund	**	5,771,395
		Laudus Rosenberg U.S. Discovery Fund	Domestic equity - small blend mutual fund	**	2,781,419
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*		Spartan US Equity Index Fund	Domestic equity - large blend index mutual fund	**	955,088
*		Fidelity Balanced Fund	Balanced mutual fund	**	5,420,326
*		Fidelity Freedom Income Fund	Life Cycle asset allocation mutual fund	**	153,279
*		Fidelity Freedom 2000 Fund	Life Cycle asset allocation mutual fund	**	40,929
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*		Fidelity Freedom 2010 Fund	Life Cycle asset allocation mutual fund	**	295,111
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*		Fidelity Freedom 2050 Fund	Life Cycle asset allocation mutual fund	**	134,491
*		Fidelity Managed Income Portfolio	Collective trust fund	**	3,955,898
*		Participant Loans	Interest at 4.25% - 10.0%, maturing January 2010 - May 2030	0	652,766
					$ 46,637,084

* *Party-in-interest as defined by section 3(14) of ERISA.*

** *Historical cost information omitted with respect to assets held for investment purposes on participant-directed individual account balances.*

See independent auditors' report.

401(k) RETIREMENT PLAN

Financial Statements with Supplemental
Information and Independent Auditors' Report

December 31, 2009 and 2008

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Certified Public Accountants and Consultants

Independent Auditors' Report

To the Plan Administrator
Fisher 401(k) Retirement Plan
Seattle, Washington

We were engaged to audit the accompanying statements of net assets available for plan benefits of Fisher 401(k) Retirement Plan (the "Plan") as of December 31, 2009 and 2008, and the related statements of changes in net assets available for plan benefits for the years then ended and the supplemental information as of December 31, 2009. These financial statements and supplemental information are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. The plan administrator has informed us that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustee as of and for the years ending December 31, 2009 and 2008, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of information that we did not audit, we are unable, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental information, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Clark Nuber P.S.

Certified Public Accountants
June 1, 2010

FISHER 401(k) RETIREMENT PLAN

Statements of Net Assets Available for Plan Benefits

	December 31, 2009	December 31, 2008
Assets:		
Investments, at fair value:		
Mutual funds	$ 42,028,420	$ 32,161,255
Collective trust fund	3,955,898	3,927,882
Participant loans	652,766	567,188
Total investments	46,637,084	36,656,325
Employee contributions receivable	81,224	-
Employer contributions receivable	-	64,043
Total Assets	**46,718,308**	**36,720,368**
Liabilities:		
Excess contributions payable	63,469	90,698
Net Assets Available for Plan Benefits, at Fair Value	**46,654,839**	**36,629,670**
Adjustment from fair value to contract value for the collective trust fund relating to fully benefit-responsive investment contracts	73,561	211,878
Net Assets Available for Plan Benefits	**$ 46,728,400**	**$ 36,841,548**

See accompanying notes to financial statements.

FISHER 401(k) RETIREMENT PLAN

Statements of Changes in Net Assets Available for Plan Benefits

	For the Years Ended December 31,	
	2009	*2008*
Contributions:		
Employee salary deferrals	$ 2,847,728	$ 3,391,006
Employer contributions	-	839,641
Rollovers	756,446	1,224,738
Total contributions	**3,604,174**	**5,455,385**
Investment income (loss):		
Net appreciation (depreciation) in fair value of mutual funds	9,635,608	(17,736,735)
Dividends from the collective trust fund	69,288	113,399
Interest	37,920	42,295
Total investment income (loss)	**9,742,816**	**(17,581,041)**
Total Contributions and Investment Income (Loss)	**13,346,990**	**(12,125,656)**
Deductions from Net Assets:		
Benefits paid to participants	3,455,323	3,335,692
Administrative expenses	4,815	3,292
Total Deductions from Net Assets	**3,460,138**	**3,338,984**
Increase (decrease) in net assets available for plan benefits	9,886,852	(15,464,640)
Net Assets Available for Plan Benefits:		
Beginning of year	36,841,548	52,306,188
End of Year	**$ 46,728,400**	**$ 36,841,548**

See accompanying notes to financial statements.

Note 1 - Description of the Plan

The following description of the Fisher 401(k) Retirement Plan (the "Plan") provides general information only. Participants should refer to the Plan document and adoption agreement for complete information regarding the Plan's definitions, benefits, eligibility and other matters.

General - The Plan is a defined contribution plan available to all employees of Fisher Communications, Inc. (the Company), South West Oregon Television Broadcasting Corporation, and the employees of the following related employers:

Fisher Broadcasting Company	Fisher Radio Regional Group Inc.
Fisher Media Services Company	Fisher Broadcasting - Seattle Radio, LLC
Fisher Broadcasting - Idaho TV, LLC	Fisher Broadcasting - S.E. Idaho TV, LLC
Fisher Broadcasting - Seattle TV, LLC	Fisher Broadcasting - Portland TV, LLC
Fisher Broadcasting - Washington TV, LLC	Fisher Broadcasting - Oregon TV, LLC
Fisher Broadcasting - Bellevue TV, LLC	Fisher Broadcasting - California TV, LLC
Fisher Interactive Network, LLC	

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended, and is advised by the Compensation Committee, a committee whose members are appointed from the Board of Directors of the Company.

Plan Amendments - Effective January 1, 2009, the Compensation Committee of the Board of Directors amended the definition of “Related Employer” to allow participation in the Plan by the employee groups at Fisher Interactive Network, LLC.

Effective January 1, 2008, the Compensation Committee of the Board of Directors amended the definition of “Related Employer” to allow participation in the Plan by the employee groups at Fisher Broadcasting - Bellevue TV, LLC and Fisher Broadcasting - California TV, LLC.

Effective December 26, 2008, the Compensation Committee of the Board of Directors amended the definition of “Related Employer” to remove Panlocal Media LLC from the Plan.

Eligibility - There are no service or age requirements to become eligible to participate in the Plan.

Contributions - Contributions to the Plan are made through employee deferrals of earned compensation. Employees may contribute up to 100% of earned compensation, not to exceed the annual limitations as prescribed by the Internal Revenue Code (IRC). Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified plans.

The Company may make discretionary matching contributions equal to 50% of the first 4% of compensation deferred by each participant. Matching contributions are subject to an annual “true-up” adjustment. Effective January 1, 2009, the Compensation Committee of the Board of Directors approved the suspension of Company matching contributions. The Company may also make a discretionary profit sharing contribution to eligible participants or their beneficiaries. This contribution is allocated to participant accounts based on the ratio of the individual participant’s compensation to total compensation of all participants. No profit sharing contributions were authorized by the Company for the years ended December 31, 2009 or 2008.

Note 1 - Continued

Participant Accounts - Plan participants are allowed to direct the investment of all contributions into mutual funds and a collective fund. Participant contributions to the Plan are voluntary. Each participant's account is credited with the participant's contribution and an allocation of (a) the Company's contribution (if any) and (b) Plan earnings. Dividend income, interest income and net realized and unrealized investment gain or loss of each fund shall be allocated on a daily basis to the accounts of each participant based on the participant's proportionate share of the various investment funds held in their investment account. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting - Participants are immediately vested in their salary deferral contributions and employer matching contributions plus actual earnings thereon.

Participant Loans - Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Loan terms range from one to five years unless it is used to acquire a principal residence. The loans are secured by vested participant accounts and bear interest at a rate commensurate with local prevailing rates as determined monthly by the plan administrator. Principal and interest are paid ratably through payroll deductions. Participants are allowed to continue making regularly scheduled loan payments after their termination of employment.

Payment of Benefits - Upon retirement, disability, death, or termination of service, participants or their stated beneficiary may elect to receive a distribution of their vested account balance. The distribution may be in the form of a lump sum payment or in the form of installment payments. If the participant's account balance is less than $1,000, the Plan administrator may make an automatic distribution. The Plan provides for hardship withdrawals with the minimum amount of $500.

Forfeitures - Forfeitures may be utilized to reduce future Company contributions. At December 31, 2009 and 2008, forfeited non-vested accounts totaled $2,123 and $46,047, respectively. Forfeitures totaling $0 and $46,102 were used to reduce Company contributions for the years ended December 31, 2009 and 2008, respectively.

Investment and Administrative Expenses - Investments are subject to service fees which are charged directly against the investment assets and included in the fund's net investment results for the year. Participant loan accounts are assessed a separate fee for the administration of loans and repayments thereof. Administrative expenses paid to Fidelity for the year ended December 31, 2009 and 2008, totaled $4,815 and $3,292, respectively. All other administrative expenses related to the Plan are paid by the Company.

Subsequent Events - The Plan's management has evaluated subsequent events through June 1, 2010, the date on which the Plan's financial statements were available to be issued.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting - The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Generally accepted accounting principles ("GAAP") requires that investment contracts held by a defined-contribution plan be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan invests in investment contracts through a collective trust. As required by GAAP, the statements of net assets available for plan benefits presents the fair value of the investment in the collective trust and the adjustment of the investment in the collective trust from fair value to contract value relating to the investment contracts. The statements of changes in net assets available for plan benefits are prepared on a contract value basis.

Investment Valuation and Income Recognition - The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Purchases and sales are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net Appreciation (Depreciation) of Investments - Net appreciation (depreciation) in fair value of mutual funds represents the change in fair value of assets from one period to the next and realized gains and losses on investments.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities with disclosure on contingent assets and liabilities at the date of financial statements and reported amounts of additions to or deductions from plan assets during the reporting period. Actual results could differ from those estimates.

Payment of Benefits - Benefits paid to participants are recognized when they are paid. There were no amounts allocated to accounts of participants who had elected to withdraw from the Plan but had not yet been paid as of December 31, 2009 and 2008.

Note 3 - Fair Value Measurements

Financial Accounting Standards Board ("FASB") issued accounting guidance for fair value measurements. This guidance establishes a framework for measuring fair value in accordance with GAAP. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

Note 3 - Continued

The three levels of the fair value hierarchy under this guidance are described as follows:

Level 1: Unadjusted quoted prices available in active markets for identical assets or liabilities;

Level 2: Inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities; or

Level 3: Unobservable inputs that are significant to the fair value measurement.

A financial instrument's level within the fair value hierarchy is based upon the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value.

Mutual Funds - Valued at quoted market prices in active markets, which represent the net asset value (NAV) of shares held by the Plan at year-end.

Collective Trust Fund - Valued using the NAV provided by the fund's trustee. The NAV is based on the fair value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of units outstanding at the valuation date. The fund is traded on a private market that is not active; however, the unit price is based primarily on observable market data of the fund's underlying assets.

Participant Loans - Valued at their outstanding balance, which approximates fair value.

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2009 (Level 1, 2 and 3 are defined above):

	Fair Value Measurements			
	(Level 1)	*(Level 2)*	*(Level 3)*	*Total*
Mutual funds:				
Domestic equity	$ 22,962,107	$ -	$ -	$ 22,962,107
International equity	4,843,836	-	-	4,843,836
Asset allocation	5,443,356	-	-	5,443,356
Balanced	5,420,326	-	-	5,420,325
Fixed income	3,358,795	-	-	3,358,795
Total mutual funds	42,028,420	-	-	42,028,420
Collective trust fund	-	3,955,898	-	3,955,898
Participant loans	-	-	652,766	652,766
	$ 42,028,420	**$ 3,955,898**	**$ 652,766**	**$ 46,637,084**

Note 3 - Continued

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2008 (Level 1, 2 and 3 are defined above):

	Fair Value Measurements			
	(Level 1)	*(Level 2)*	*(Level 3)*	*Total*
Mutual funds	$ 32,161,255	$ -	$ -	$ 32,161,255
Collective trust fund	-	3,927,882	-	3,927,882
Participant loans	-	-	567,188	567,188
	$ 32,161,255	**$ 3,927,882**	**$ 567,188**	**$ 36,656,325**

A reconciliation of the beginning and ending balances for fair value measurements made using significant unobservable inputs (Level 3) is as follows for the year ended December 31, 2009 and 2008:

	Participant Loans
Balance as of December 31, 2007	$ 526,860
Repayments and borrowings, net	40,328
Balance as of December 31, 2008	**567,188**
Repayments and borrowings, net	85,578
Balance as of December 31, 2009	**$ 652,766**

Note 4 - Investments

The following listing presents the fair values of investments that represent 5% or more of the Plan's net assets at December 31:

	2009	*2008*
Mutual Funds:		
American Funds EuroPacific Growth Fund	$ 4,843,836	$ 3,585,783
Laudus Rosenberg U.S. Discovery Fund	2,781,419	2,447,962
Davis New York Venture Fund	10,302,789	8,592,605
American Funds The Growth Fund of America	5,771,395	4,081,507
Western Asset Core Plus Bond Portfolio	3,358,795	3,743,178
Fidelity Balanced Fund	5,420,326	3,913,128
Collective Trust Fund:		
Fidelity Managed Income Portfolio	3,955,898	3,927,882

Note 5 - Information Prepared and Certified by the Trustee

The Plan's management has elected the method of compliance permitted by Section 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Under this provision of ERISA, certain information certified by a trust company need not be subjected to independent audits.

The Plan's management has obtained certifications from the trustee, Fidelity Management Trust Company, that the following information provided by the trustee and included in the Plan's financial statements and supplemental schedule is complete and accurate:

1. Fair value and, if applicable, contract value of investments as of December 31, 2009 and 2008,
2. Investment and other income earned for the years ended December 31, 2009 and 2008,
3. Investment transactions for the years ended December 31, 2009 and 2008.

Note 6 - Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA, as amended. In the event of plan termination, participants will become fully vested in their account balances.

Note 7 - Federal Income Taxes

The Plan adopted a Fidelity Prototype Plan which received a favorable opinion letter on October 9, 2003, in which the Internal Revenue Service stated that the Fidelity Prototype Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (the Code). Although the Plan has been amended since adopting the Fidelity Prototype Plan, the plan administrator believes that the Plan is being operated in compliance with the applicable requirements of the Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Note 8 - Party-in-Interest Transactions

Certain Plan investments are shares of mutual funds and a collective trust fund managed by Fidelity. Fidelity is the recordkeeper and trustee for the Plan and, therefore these transactions qualify as a party-in-interest transaction. Fees paid by the Plan to Fidelity for administrative expenses for year ended December 31, 2009 and 2008, totaled $4,815 and $3,292, respectively.

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Total Investment Income (Loss) per the Form 5500	**$ 9,881,133**	**$ (17,763,350)**

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Assets Held for Investment Purposes as of December 31, 2009

EMPLOYER: Fisher Communications, Inc.
EIN: 91-0222175
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	(a)	*(b)* *Identity of issue, borrower, lessor or similar party*	*(c)* *Description of investment including maturity date, rate of interest, collateral, par or maturity value*	*(d)* *Cost*	*(e)* *Current value*
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** *Historical cost information omitted with respect to assets held for investment purposes on participant-directed individual account balances.*

See independent auditors' report.