

<div>Form 5500</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Annual Return/Report of Employee Benefit Plan</div> <div>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500.</div>	<div>OMB Nos. 1210-0110 1210-0089</div> <div>2009</div> <div>This Form is Open to Public Inspection</div>
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Part I	Annual Report Identification Information
For calendar plan year 2009 or fiscal plan year beginning 10/01/2008 and ending 09/30/2009	
A	This return/report is for: <div><div>☐ a multiemployer plan;</div><div>☒ a single-employer plan;</div><div>☐ a multiple-employer plan; or</div><div>☐ a DFE (specify) ____</div></div>
B	This return/report is: <div><div>☐ the first return/report;</div><div>☐ the final return/report;</div><div>☐ an amended return/report;</div><div>☐ a short plan year return/report (less than 12 months).</div></div>
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: <div><div>☒ Form 5558;</div><div>☐ automatic extension;</div><div>☐ the DFVC program;</div><div>☐ special extension (enter description)</div></div>

Part II	Basic Plan Information—enter all requested information
1a	Name of plan HOUSTON COUNTRY CLUB PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1966
2a	Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) HOUSTON COUNTRY CLUB 1 POTOMAC DRIVE HOUSTON, TX 77057-1207
2b	Employer Identification Number (EIN) 74-0693540
2c	Sponsor's telephone number 713-465-8381
2d	Business code (see instructions) 713900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/14/2010	GABRIEL CHAVEZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/14/2010	WILLIAM A. SCHULZ
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") ADMINISTRATIVE COMMITTEE 1 POTOMAC DRIVE HOUSTON, TX 77057-1207	3b Administrator's EIN 74-1949068 3c Administrator's telephone number 713-465-8381
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN	
5 Total number of participants at the beginning of the plan year	5	289
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	139
b Retired or separated participants receiving benefits.....	6b	39
c Other retired or separated participants entitled to future benefits.....	6c	103
d Subtotal. Add lines 6a , 6b , and 6c	6d	281
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	5
f Total. Add lines 6d and 6e	6f	286
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	4
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 1A 1G 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information – Small Plan)
 (3) ☐ 0 **A** (Insurance Information)
 (4) ☒ **C** (Service Provider Information)
 (5) ☐ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.
For calendar plan year 2009 or fiscal plan year beginning 10/01/2008 and ending 09/30/2009		
A Name of plan HOUSTON COUNTRY CLUB PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 HOUSTON COUNTRY CLUB	D Employer Identification Number (EIN) 74-0693540	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CITIGROUP GLOBAL MARKETS

13-2919773

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	76993	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AST CAPITAL TRUST

51-0099033

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	NONE	14504	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
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For calendar plan year 2009 or fiscal plan year beginning 10/01/2008 and ending 09/30/2009		
A Name of plan HOUSTON COUNTRY CLUB PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 HOUSTON COUNTRY CLUB	D Employer Identification Number (EIN) 74-0693540	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	396000	0
(2) Participant contributions	1b(2)	0	0
(3) Other.....	1b(3)	6920	3849
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	276609	328667
(2) U.S. Government securities.....	1c(2)	917546	1436307
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other.....	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	5069531	4390892
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts.....	1c(9)	0	0
(10) Value of interest in pooled separate accounts.....	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	517816	957157
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	7184422	7116872

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	7184422	7116872
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	400000	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		400000

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1909	
(B) U.S. Government securities	2b(1)(B)	54956	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	3625	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		60490

(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	231546	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	0	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		231546

(3) Rents	2b(3)		0
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)	0	
(B) Other	2b(5)(B)	301280	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		301280
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-656217
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		337099

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	312999	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		312999
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		0
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	14504	
(3) Investment advisory and management fees	2i(3)	76993	
(4) Other	2i(4)	153	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		91650
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		404649

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-67550
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PANNELL KERR FORSTER OF TEXAS, P.C.

(2) EIN: 76-0356844

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)

5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection.
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For calendar plan year 2009 or fiscal plan year beginning 10/01/2008 and ending 09/30/2009

A Name of plan <u>HOUSTON COUNTRY CLUB PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>HOUSTON COUNTRY CLUB</u>	D Employer Identification Number (EIN) <u>74-0693540</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>51-0099033</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2009
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**HOUSTON COUNTRY CLUB
PENSION PLAN**

**Financial Statements
and Supplemental Schedule**

September 30, 2009

Houston Country Club Pension Plan

September 30, 2009

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Schedules not filed herewith are omitted because of the absence of conditions under which they are required.

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of
Houston Country Club Pension Plan

We were engaged to audit the financial statements of the Houston Country Club Pension Plan (the "Plan") as of September 30, 2009 and 2008 and for the years then ended, and the supplemental schedule as of September 30, 2009 as listed in the accompanying table of contents. These financial statements and schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any audit procedures with respect to the information summarized in Note 7, which was certified by Wilmington Trust Retirement and Institutional Services Company, the Trustee of the Plan, for the years ended September 30, 2009 and 2008, except for comparing such information with the related information included in the financial statements and the supplemental schedule. We have been informed by the Plan administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certification from the Trustee that the information provided to the Plan administrator by the Trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, has been audited by us in accordance with U.S. generally accepted auditing standards and, in our opinion, is presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Pannell Kerr Forster of Texas, P.C.

July 12, 2010

Houston Country Club Pension Plan

Statements of Net Assets Available for Benefits

	September 30,	
	2009	2008
Assets		
Investments at fair value		
Common and foreign stock	\$ 4,384,518	\$ 5,033,508
Government securities	383,941	664,392
Mutual funds	963,532	553,839
Corporate bonds	1,052,365	253,154
Money market funds	328,667	276,609
Total investments at fair value	<u>7,113,023</u>	<u>6,781,502</u>
Receivables		
Employer contribution receivable	-	396,000
Accrued income	<u>3,849</u>	<u>6,920</u>
Total receivables	<u>3,849</u>	<u>402,920</u>
Total assets	<u>7,116,872</u>	<u>7,184,422</u>
Total liabilities	<u>-</u>	<u>-</u>
Net assets available for benefits	<u>\$ 7,116,872</u>	<u>\$ 7,184,422</u>

See notes to financial statements.

Houston Country Club Pension Plan

Statements of Changes in Net Assets Available for Benefits

	Year Ended September 30,	
	2009	2008
Investment income		
Interest	\$ 53,794	\$ 55,959
Dividends	<u>231,546</u>	<u>172,978</u>
Total investment income	<u>285,340</u>	<u>228,937</u>
Employer contributions	<u>400,000</u>	<u>396,000</u>
Total additions	<u>685,340</u>	<u>624,937</u>
Net depreciation in fair value of investments	354,937	1,602,942
Benefit payments	284,667	280,765
Administrative expenses	<u>113,286</u>	<u>115,961</u>
Total deductions	<u>752,890</u>	<u>1,999,668</u>
Net decrease	(67,550)	(1,374,731)
Net assets available for benefits		
Beginning of year	<u>7,184,422</u>	<u>8,559,153</u>
End of year	<u>\$ 7,116,872</u>	<u>\$ 7,184,422</u>

See notes to financial statements.

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2009

Note 1 - Description of the PlanGeneral

The Houston Country Club Pension Plan (the "Plan") is a defined benefit pension plan established for employees of the Houston Country Club (the "Club"). Eligibility in the Plan is granted to employees upon completion of 365 days of employment, provided they have completed 1,000 or more hours of service during that period. Participants are not vested until completion of five (5) years of service at which time they become 100% vested. Effective January 1, 2008, the Plan was amended to freeze the Plan to participation and effective September 30, 2008 the Plan was amended to cease benefit accruals.

Trustee

The trustee of the Plan maintains in safe keeping all assets of the Plan and executes all transactions. Wilmington Trust Retirement and Institutional Services Company (the "Trustee") is the trustee of the Plan.

Funding

The Plan requires contributions from the Club. Contributions made by the Club are designed to meet the Employee Retirement Income Security Act of 1974 ("ERISA") minimum annual funding requirements calculated using the aggregate funding method which, by definition, results in no Unfunded Past Service Liability. During the years ended September 30, 2009 and 2008, the Plan was required to contribute \$80,611 and \$0, respectively, to meet these requirements. Although the Club has not expressed any such intent, the Club has the right under the Plan to discontinue such contribution at any time and to terminate the Plan.

Pension benefits

The Plan provides for various retirement benefits including the following:

- (1) Normal Retirement - Applies to a member of the Plan who retires on or after his normal retirement date (i.e., the date on which a member's sixty-fifth (65) birthday occurs or five years (5) of participation, if later).
- (2) Early Retirement - Applies to a member who is fifty-five (55) or more years of age, but who has not attained normal retirement date and who has completed ten (10) or more years of Plan service.
- (3) Disability Retirement - Applies to a member who is terminated by reason of disability before his normal retirement date, is forty-five (45) or more years of age, and has completed ten (10) or more years of Plan service.
- (4) Termination Benefit - Applies to a member whose employment has been terminated for any reason other than disability, retirement, or death, provided he has completed five (5) or more years of Plan service.
- (5) Death Benefit - Applies to the eligible surviving spouse of a married member who dies while employed before his normal retirement date, and after ten (10) or more years of Plan service.

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2009

Note 2 - Summary of Significant Accounting PoliciesBasis of accounting

The Trustee maintains the accounting records of the Plan on a cash basis except for investment income which is accrued. The accompanying financial statements have been prepared on the accrual basis of accounting.

New accounting pronouncement

In June 2009, the Financial Accounting Standards Board ("FASB") issued authoritative guidance on the Accounting Standards Codification (the "Codification"). The Codification became the single source of authoritative accounting principles recognized by the FASB to be applied by nongovernmental entities in the preparation of financial statements in conformity with generally accepted accounting principles ("GAAP"). The Codification is effective for annual periods ending after September 15, 2009. The guidance did not have a material impact on the Plan's financial statements.

In September 2006, the FASB issued new guidance which defines fair value and expands disclosures about fair value measurements. The guidance is effective for fiscal years beginning after November 15, 2007. Effective October 1, 2008, the Plan adopted the guidance, which did not have a material effect on the Plan's financial statements. See Note 5.

In May 2009, the FASB issued new guidance which establishes general standards of accounting for and disclosure of events that occur after the balance sheet date, but before the financial statements are issued or are available to be issued. The guidance is effective for fiscal periods ending on or after June 15, 2009. The adoption of the guidance did not have a material impact on the Plan's financial statements. See Note 11.

Valuation of investments

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date.

Net realized and unrealized appreciation or depreciation is recorded in the accompanying financial statements as net appreciation or depreciation in fair value of investments. Unrealized appreciation or depreciation in the fair values of investments held at year-end is determined using the fair value at the beginning of the year or the purchase price if the investment is acquired during the year. The realized gain or loss on the sale of investments is determined using historical cost. Upon the sale of an investment, the current year unrealized appreciation or depreciation is adjusted for unrealized gains and losses recognized in prior years.

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2009

Note 2 - Summary of Significant Accounting Policies (Continued)Actuarial present value of accumulated plan benefits

Accumulated plan benefits are those future periodic payments including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to retired employees, former employees and beneficiaries of deceased employees. The actuarial present value of accumulated plan benefits is determined by the Plan's independent enrolled actuary, and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability or retirement) between the valuation date and the expected date of payment. These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Benefit payments

Benefit payments to participants are recorded upon distribution.

Use of estimates

The preparation of financial statements in conformity with GAAP requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ materially from those estimates.

Financial instruments and credit risk

The Plan provides for investments in various securities which, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Note 3 - Priorities Upon Termination of Plan

The Club reserves the right to terminate the Plan with respect to its employees at any time. In the event that the Plan is terminated:

- (1) The vested interest of each affected member shall be 100%, effective as of the termination date specified by the Club.
- (2) The assets of the Plan shall be liquidated and distributed in accordance with Section 4044 of ERISA.
- (3) After the satisfaction of all liabilities of the Plan to its members and beneficiaries, the Club shall receive any remaining amount resulting from any variations between actual requirements and actuarially expected requirements.

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2009

Note 3 - Priorities Upon Termination of Plan (Continued)

Benefits under this Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC") if the Plan terminates. The PBGC generally guarantees most benefits but does not guarantee all types of benefits and the amount of benefit protection is subject to certain limitations. The PBGC guarantees vested benefits at the level in effect on the date of Plan termination. However, if a Plan amendment has created increased benefits within the five years before Plan termination, the entire increase may not be guaranteed. Also, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees, which is adjusted periodically.

Note 4 - Actuarial Information

The calculations of the Actuarial Present Value of Accumulated Plan Benefits were made by the Plan's independent enrolled actuary for the 2009 Plan year.

The most recent actuarial valuation of the Plan was prepared as of October 1, 2008 for the Plan year ending September 30, 2009. The Actuarial Present Value of Accumulated Plan Benefits as of September 30, 2009 and 2008 consists of the following:

	2009	2008
Vested benefits		
Individuals receiving benefits	\$ 2,432,398	\$ 1,634,812
Vested terminated and deferred participants	1,424,193	1,187,762
Active participants	<u>3,271,288</u>	<u>3,207,552</u>
Total vested benefits	7,127,879	6,030,126
Non-vested benefits	<u>45,817</u>	<u>489,314</u>
Total	<u>\$ 7,173,696</u>	<u>\$ 6,519,440</u>

The Statements of Changes in Accumulated Plan Benefits follows:

	Year Ended September 30, 2009	2008
Accumulated Plan Benefits at beginning of period	\$ 6,519,440	\$ 5,879,651
Additions		
Interest due to decrease in discount period	447,786	426,832
Net benefits accumulated	<u>451,470</u>	<u>416,861</u>
Total additions	<u>899,256</u>	<u>843,693</u>
Deductions		
Benefits paid	<u>245,000</u>	<u>203,904</u>
Accumulated Plan Benefits at end of period	<u>\$ 7,173,696</u>	<u>\$ 6,519,440</u>

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2009

Note 4 - Actuarial Information (Continued)

A summary of the more significant assumptions underlying the actuarial computations is as follows:

- (1) Mortality - Required Combined Static Mortality Table and the RP-2000 Mortality Table for males and females for 2009 and 2008, respectively.
- (2) Investment Return - 7.00% per annum for September 30, 2009 and 2008.
- (3) Turnover - A graded scale of turnover by age.
- (4) Salary Scale - 5% annual increase based on current salary for 2008.
- (5) Retirement Age - All employees are assumed to retire at age 62 to 65 using a graded scale and age 65 or, if greater, on the date of the actuarial valuation for 2009 and 2008, respectively.

Actuarial calculations were determined on the basis of the unit credit method in accordance with the Pension Protection Act requirements in 2009 and the projected unit credit actuarial cost method in 2008. Employer contributions were within the minimum funding requirements of ERISA.

Note 5 - Fair Value Measurements

In September 2006, the FASB issued ASC Topic 820, "*Fair Value Measurements and Disclosures*," ("ASC Topic 820") which is effective for fiscal years beginning after November 15, 2007. ASC Topic 820 defines fair value, establishes a framework for measuring fair value, and expands disclosures about fair value measurements.

ASC Topic 820 establishes a hierarchy for grouping assets and liabilities, based on the significance of inputs. The hierarchy of fair value measurements is described below:

- Level 1 - quoted prices in active markets for identical assets or liabilities;
- Level 2 - inputs other than level 1 that are observable, either directly or indirectly, such as quoted prices in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of these assets or liabilities; or
- Level 3 - unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2009

Note 5 - Fair Value Measurements (Continued)

The following is a description of the valuation methodologies used for assets measured at fair value:

- Common and foreign stock - These investments are valued at published market prices as provided by the Trustee.
- Government securities - These investments are updated daily from live data sources, such as active market makers and inter-dealer brokers, that are reviewed on the basis of historical accuracy for individual issues and maturity ranges.
- Mutual funds and money market funds - These investments are valued daily at the net asset value of shares or units held by the Plan based on the quoted market value of the underlying assets.
- Corporate bonds - These investments are updated daily using a credit risk model that calculates the investment value from inputs obtained from the new issue market, secondary trading, and dealer quotes.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the valuation methods are considered appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Plan's assets as of September 30, 2009 measured at fair value are as follows:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Common and foreign stock	\$ 4,384,518	\$ -	\$ -	\$ 4,384,518
Government securities	383,941	-	-	383,941
Mutual funds	963,532	-	-	963,532
Corporate bonds	1,052,365	-	-	1,052,365
Money market funds	<u>328,667</u>	<u>-</u>	<u>-</u>	<u>328,667</u>
Total investments	<u>\$ 7,113,023</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,113,023</u>

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2009

Note 6 - Investments

The following table presents the fair values of investments that represent 5% or more of the Plan's net assets as of September 30, 2009 and 2008:

	2009	2008
Pimco Fixed Income Shares Series C	\$ 483,963	(a)
Pimco Fixed Income Shares Series M	473,194	(a)

(a) Investment does not represent 5% or more of the Plan's net assets available for benefits as of September 30, 2008.

During 2009 and 2008, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value by \$(354,937) and \$(1,602,942), respectively, as follows:

	2009	2008
Common and foreign stock	\$ (491,267)	\$ (1,554,888)
Government securities	6,742	31,087
Mutual funds	100,095	(75,760)
Corporate bonds	29,493	(3,381)
	<u>\$ (354,937)</u>	<u>\$ (1,602,942)</u>

Note 7 - Certification by Trustee (Unaudited)

In accordance with 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator has received certification from the Trustee for the years 2009 and 2008, as to the accuracy and completeness of certain Plan financial information. The following information included in the financial statements was obtained from data that has been prepared and certified to as complete and accurate by the Trustee:

	2009	2008
Common and foreign stock	\$ 4,384,518	\$ 5,033,508
Government securities	383,941	664,392
Mutual funds	963,532	553,839
Corporate bonds	1,052,365	253,154
Money market funds	328,667	276,609
Accrued income	3,849	6,920
Interest and dividends	285,340	228,937
Net depreciation in fair value of investments	(354,937)	(1,602,942)

All information included in the supplemental schedule was obtained from data that has been prepared and certified as complete and accurate by the Trustee.

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2009

Note 8 - Administration of Plan Assets

The Plan's assets are held by the Trustee of the Plan. The Trustee invests all cash received and makes distributions to participants as directed by the Plan administrator.

Certain administrative functions are performed by employees of the Club. No such employee receives compensation from the Plan. Administrative expenses are paid directly by the Plan.

Note 9 - Tax Status

The Plan obtained its latest determination letter on January 9, 2004, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). The Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Note 10 - Transactions With Parties-In-Interest

During the years ended September 30, 2009 and 2008, the Plan paid \$84,954 and \$106,444, respectively, to the Trustee, actuary and investment advisors for custodial and administrative fees.

Note 11 - Subsequent Events

Management has evaluated subsequent events through July 12, 2010, which was the date that the financial statements were available to be issued, and has determined that there are no subsequent events to be reported.

SUPPLEMENTAL SCHEDULE

HOUSTON COUNTRY CLUB PENSION PLAN
E.I.N. 74-0693540
Plan 001

12

Schedule H, line 4i - Schedule of Assets Held at End of Year
September 30, 2009

a	b	c	d	e
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Number of Shares/Units or Par Value	Current value
			Cost	
	1 800 Flowers Class A	Common and Foreign Stock	2,275.000	\$ 6,980
	Abb Ltd Spons ADR	Common and Foreign Stock	2,282.000	\$ 55,628
	Abbott Laboratories	Common and Foreign Stock	753.000	33,026
	Accenture PLC	Common and Foreign Stock	715.000	23,014
	Ace Ltd Ord Shs	Common and Foreign Stock	365.000	17,650
	Adidas - Salomon AG	Common and Foreign Stock	170.000	10,472
	Aegon N V	Common and Foreign Stock	1,597.000	10,242
	Aetna Inc	Common and Foreign Stock	615.000	19,914
	Agrium Inc	Common and Foreign Stock	250.000	15,913
	Alcatel-Lucent Spons ADR	Common and Foreign Stock	5,220.000	25,384
	Alkermes Inc	Common and Foreign Stock	1,635.000	15,433
	Allianz Se Reg	Common and Foreign Stock	120.000	20,492
	Allscripts-Misys Healthcare Solutions	Common and Foreign Stock	970.000	16,411
	Altria Group Inc	Common and Foreign Stock	2,191.000	37,196
	Amdocs Ltd	Common and Foreign Stock	970.000	27,746
	American Express Co	Common and Foreign Stock	234.000	12,206
	Ameriprise Financial Inc	Common and Foreign Stock	604.000	21,071
	Anadarko Pete Corp	Common and Foreign Stock	259.000	12,076
	Analog Devices Inc	Common and Foreign Stock	565.000	13,638
	Analogic Corp	Common and Foreign Stock	345.000	12,737
	Anglo American Plc ADR	Common and Foreign Stock	400.000	12,019
	Apple Inc	Common and Foreign Stock	318.000	39,261
	Applied Material	Common and Foreign Stock	372.000	4,851
	Arkansas Best Corp Del	Common and Foreign Stock	220.000	7,522
	Aspen Technology Inc	Common and Foreign Stock	1,167.000	11,670
	Astrazeneca PLC Sponsored ADR	Common and Foreign Stock	330.000	15,584
	Atlas Copco AB Sponsored ADR B	Common and Foreign Stock	600.000	9,095
	Automatic Data Processing	Common and Foreign Stock	263.000	10,840
	Axa SA ADR	Common and Foreign Stock	600.000	21,664
	BML Inc	Common and Foreign Stock	300.000	5,400
	Banco Santander ADR	Common and Foreign Stock	2,087.000	36,499
	Bank Of America Corp	Common and Foreign Stock	461.000	22,867
	Barclays PLC ADR	Common and Foreign Stock	590.000	10,553
	Baxter Intl Inc	Common and Foreign Stock	156.000	10,326
	Bayerische Motoren Werke Ag Ord	Common and Foreign Stock	190.000	6,979
	Bebe Stores Inc	Common and Foreign Stock	1,375.000	10,502
	Becton Dickinson & Co	Common and Foreign Stock	83.000	5,726
	Bill Barrett Corp	Common and Foreign Stock	390.000	12,635
	Bmc Software Inc	Common and Foreign Stock	255.000	7,405
	Boc Hong Kong Holdings Spons ADR	Common and Foreign Stock	365.000	17,829
	Bp PLC Spons ADR	Common and Foreign Stock	531.000	32,234
	British American Tobacco	Common and Foreign Stock	442.000	29,452
	Brush Engineered Materials	Common and Foreign Stock	608.000	14,453
	Bucyrus International Inc-A	Common and Foreign Stock	295.000	9,390
	BumrunGrad Hosptal PU NVDR	Common and Foreign Stock	7,100.000	7,886
	CIE Generale De Geophysique	Common and Foreign Stock	550.000	24,992
	Cadbury Schweppes PLC	Common and Foreign Stock	1,707.000	3,784
	Calfrac Well Sevcies Ltd	Common and Foreign Stock	990.000	16,941
	Canon ADR Inc	Common and Foreign Stock	190.000	6,426
	Carbo Ceramics Inc	Common and Foreign Stock	355.000	17,186
	Carlsberg AS B	Common and Foreign Stock	75.000	5,139
	Carrefour Sa	Common and Foreign Stock	430.000	28,962
	Caterpillar Inc	Common and Foreign Stock	189.000	13,337
	Celgene Corp	Common and Foreign Stock	185.000	10,059
	Central European Dist Corp	Common and Foreign Stock	335.000	8,206
	Central European Media Ent-A	Common and Foreign Stock	169.000	2,623
	Ceradyne Inc	Common and Foreign Stock	311.000	6,098
	Chevron Corp	Common and Foreign Stock	638.000	45,511
	Cisco Systems Inc	Common and Foreign Stock	1,705.000	46,114
	Clean Harbors Inc	Common and Foreign Stock	100.000	6,096
	Cliffs Natural Resources Inc	Common and Foreign Stock	360.000	12,321
	Club Mediterranee	Common and Foreign Stock	200.000	8,435
	Coca-Cola Company	Common and Foreign Stock	651.000	28,615
	Colgate-Palmolive	Common and Foreign Stock	167.000	10,419
	Columbia Sportswear Company	Common and Foreign Stock	310.000	12,692
	Conocophillips	Common and Foreign Stock	492.000	30,118
	Cooper Industries PLC	Common and Foreign Stock	404.000	15,178
	Covidien PLC	Common and Foreign Stock	600.000	23,419
	Cvs Caremark Corp	Common and Foreign Stock	1,123.000	38,465
	Dbx Group Hldgs Ltd. Spon ADR	Common and Foreign Stock	391.000	18,178
	Desarrolladora Homex ADR	Common and Foreign Stock	258.000	5,518
	Devon Energy Corp New	Common and Foreign Stock	334.000	21,295
	Diageo PLC Sposored ADR New	Common and Foreign Stock	115.000	8,582
	Dreamworks Animation SKG A	Common and Foreign Stock	190.000	6,835
	Dst Sys Inc Del	Common and Foreign Stock	237.000	9,094
	E I Du Pont De Nemours & Co	Common and Foreign Stock	670.000	28,049
	E On Ag Spd ADR	Common and Foreign Stock	250.000	15,913
	Embraer Empresa Brasil Sp ADR pfd	Common and Foreign Stock	900.000	30,338
	Energysolutions Inc	Common and Foreign Stock	2,165.000	19,472
	Entergy Corp	Common and Foreign Stock	349.000	28,827
	Estee Lauder Cos Cl A	Common and Foreign Stock	295.000	12,139
	Everest Re Group Ltd	Common and Foreign Stock	165.000	12,151
	Exelon Corp	Common and Foreign Stock	144.000	12,218
	Exxon-Mobil Corporation	Common and Foreign Stock	711.000	42,943
	Fair Isaac Inc	Common and Foreign Stock	800.000	17,621
	Fei Co.	Common and Foreign Stock	470.000	12,111
	Fimalac	Common and Foreign Stock	160.000	10,100
	Flextronics International Ltd	Common and Foreign Stock	2,073.000	18,104
	Flowservice Corp	Common and Foreign Stock	90.000	5,565

HOUSTON COUNTRY CLUB PENSION PLAN
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Schedule H, line 4i - Schedule of Assets Held at End of Year
September 30, 2009

a	b	c	d	e
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Number of Shares/Units or Par Value	Current value
			Cost	
	Fluor Corp	Common and Foreign Stock	461.000	\$ 19,474
	Fomento Econom Spon ADR Mex	Common and Foreign Stock	659.000	\$ 27,866
	France Telecom Spons ADR	Common and Foreign Stock	635.000	21,330
	Franklin Resources Inc	Common and Foreign Stock	95.000	9,515
	Fujifilm Holdings Unspn ADR	Common and Foreign Stock	263.000	5,524
	Gamesa Corp Technologica SA	Common and Foreign Stock	260.000	4,678
	General Cable Corp	Common and Foreign Stock	315.000	10,293
	General Dynamics Corp	Common and Foreign Stock	141.000	12,908
	General Electric Co	Common and Foreign Stock	957.000	33,091
	Glaxosmithkline PLC Ads	Common and Foreign Stock	318.000	11,173
	Global Industries Ltd	Common and Foreign Stock	1,185.000	12,015
	Global Pmts Inc	Common and Foreign Stock	260.000	11,442
	Goldman Sachs Group Inc	Common and Foreign Stock	75.000	6,601
	Greatbatch Inc.	Common and Foreign Stock	665.000	14,514
	Grupo Televisa (ADR)	Common and Foreign Stock	950.000	18,597
	Hain Food Group Inc	Common and Foreign Stock	960.000	15,748
	Halliburton Company	Common and Foreign Stock	963.000	25,692
	Heineken NV	Common and Foreign Stock	430.000	17,511
	Henkel AG & Co KGAA Vorzug	Common and Foreign Stock	350.000	12,970
	Hewlett Packard Co	Common and Foreign Stock	150.000	7,116
	Honda Motor Ltd	Common and Foreign Stock	355.000	10,661
	Honeywell International	Common and Foreign Stock	501.000	15,550
	Hospira Inc	Common and Foreign Stock	371.000	12,236
	Hsbc Hldgs (ADR)	Common and Foreign Stock	771.000	41,140
	Hutchison Telecommunications	Common and Foreign Stock	8,000.000	3,785
	Hutchison Telecommunications	Common and Foreign Stock	8,000.000	6,939
	ITT Corp	Common and Foreign Stock	370.000	16,449
	Ims Health Inc	Common and Foreign Stock	1,010.000	14,838
	Ingram Micro Inc CI A	Common and Foreign Stock	652.000	13,064
	Intel Corporation	Common and Foreign Stock	3,019.000	60,146
	Interpublic Group Co	Common and Foreign Stock	1,716.000	16,503
	Intesa Sanpaolo - Spon ADR	Common and Foreign Stock	545.000	13,197
	Intl Business Machines Inc	Common and Foreign Stock	190.000	17,014
	Intuitive Surgical	Common and Foreign Stock	34.000	6,522
	Ite Holdings Corp	Common and Foreign Stock	265.000	11,524
	JPMorgan Chase & Co	Common and Foreign Stock	465.000	16,006
	Jacobs Engr Group Del	Common and Foreign Stock	225.000	10,104
	Johnson & Johnson	Common and Foreign Stock	702.000	42,573
	Johnson Matthey PLC	Common and Foreign Stock	380.000	7,034
	Joy Global Inc.	Common and Foreign Stock	195.000	5,780
	KBR Inc	Common and Foreign Stock	456.000	7,863
	Keppel Corp Ltd - Spons ADR	Common and Foreign Stock	2,015.000	28,895
	King Pharmaceuticals	Common and Foreign Stock	640.000	6,762
	Laboratory Corp Of America Holding Wts	Common and Foreign Stock	160.000	12,410
	Landec Corp	Common and Foreign Stock	395.000	2,466
	Lonza Group AG - Reg	Common and Foreign Stock	220.000	27,644
	Lukoil Oil Co Spon ADR	Common and Foreign Stock	210.000	10,415
	Marathon Oil Corp	Common and Foreign Stock	446.000	22,981
	Mcdonalds Corp	Common and Foreign Stock	534.000	27,098
	Mcgraw Hill Inc.	Common and Foreign Stock	290.000	6,832
	Medco Health Solutions Inc	Common and Foreign Stock	285.000	13,599
	Medtronic Inc	Common and Foreign Stock	438.000	19,520
	Mercadolibre Inc	Common and Foreign Stock	130.000	4,848
	Merck & Company Inc (mrk)	Common and Foreign Stock	422.000	13,496
	Microchip Technology	Common and Foreign Stock	196.000	6,951
	Microsoft Corporation	Common and Foreign Stock	2,826.000	62,091
	Mindray Medical Intl Ltd - ADR	Common and Foreign Stock	410.000	11,342
	Minerals Technologies	Common and Foreign Stock	245.000	11,278
	Misys PLC	Common and Foreign Stock	3,730.000	10,548
	Mitsubishi UFJ Financial ADR	Common and Foreign Stock	2,025.000	19,237
	Mitsui & Co. Lts ADR (MITSY)	Common and Foreign Stock	52.000	11,236
	Molson Coors Brewing Co-B	Common and Foreign Stock	330.000	14,922
	Morgan Stanley	Common and Foreign Stock	700.000	15,789
	Mtn Group Ltd - Spons ADR	Common and Foreign Stock	393.000	5,512
	Myriad Genetics Inc	Common and Foreign Stock	385.000	10,134
	National Bank Of Greece ADR	Common and Foreign Stock	2,098.000	13,852
	National Grid Transco Plc	Common and Foreign Stock	325.000	20,498
	Nestle Sa Sponsored Adrs	Common and Foreign Stock	1,207.000	47,385
	Nestle Sa-Registered	Common and Foreign Stock	400.000	18,873
	News Corp Inc Class A	Common and Foreign Stock	2,248.000	31,748
	Nexans Sa	Common and Foreign Stock	150.000	15,086
	Nippon Teleg & Tel	Common and Foreign Stock	229.000	6,060
	Nobel Biocare Holding AG Reg	Common and Foreign Stock	490.000	8,631
	Nokia Corp ADR	Common and Foreign Stock	1,620.000	31,896
	Norbord Inc (nbrx.f 10/22/09)	Common and Foreign Stock	4,240.000	21,008
	Norfolk Southern Co.	Common and Foreign Stock	503.000	17,273
	Northern Trust Corp	Common and Foreign Stock	95.000	5,067
	Novartis Ag Sponsored ADR	Common and Foreign Stock	745.000	38,990
	Novo-Nordisk As	Common and Foreign Stock	181.000	11,984
	Nucor Inc	Common and Foreign Stock	240.000	10,193
	Occidental Petroleum Corp.	Common and Foreign Stock	312.000	16,154
	Oceaneering Intl Inc	Common and Foreign Stock	215.000	12,235
	Oracle Corp	Common and Foreign Stock	995.000	19,201
	Orix Corp Spd ADR	Common and Foreign Stock	210.000	7,044
	Parametric Technology Corp	Common and Foreign Stock	870.000	11,822
	Peabody Energy Corp	Common and Foreign Stock	542.000	17,588

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Schedule H, line 4i - Schedule of Assets Held at End of Year
September 30, 2009

a	b	c	d	e
Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Number of Shares/Units or Par Value	Cost	Current value
Pepsico Inc	Common and Foreign Stock	485.000	\$ 28,711	\$ 28,450
Perrigo	Common and Foreign Stock	365.000	11,333	12,406
Petroleo Brasileiro Sa Petrobras Non Vtg S	Common and Foreign Stock	520.000	22,742	20,441
Pharmaceutical Product Dev	Common and Foreign Stock	539.000	12,189	11,826
Phillip Morris International	Common and Foreign Stock	1,348.000	59,472	65,702
Praxair Inc	Common and Foreign Stock	166.000	9,114	13,561
Precision Castparts	Common and Foreign Stock	75.000	4,700	7,640
Procter & Gamble Co	Common and Foreign Stock	572.000	32,987	33,130
Prudential Finl Inc	Common and Foreign Stock	364.000	23,362	18,167
Qualcomm	Common and Foreign Stock	968.000	37,472	43,541
Research In Motion Ltd	Common and Foreign Stock	360.000	26,556	24,347
Rio Tinto PLC Sponsored ADR	Common and Foreign Stock	50.000	7,823	8,515
Roche Hldg Ltd -Spons ADR	Common and Foreign Stock	260.000	12,411	10,556
Royal Dutch Shell PLC - ADR A	Common and Foreign Stock	335.000	20,186	19,159
Royal Ptt Nederland ADR	Common and Foreign Stock	659.000	11,526	10,959
Rwe Aktiengesellschaf - Sp ADR	Common and Foreign Stock	180.000	22,199	16,780
Ryanair Hldgs Plc Sponsored ADR	Common and Foreign Stock	240.000	6,684	6,970
Saint Joe Co	Common and Foreign Stock	280.000	8,450	8,154
Salix Pharmaceuticals	Common and Foreign Stock	290.000	6,102	6,165
Sanlyo Co Ltd	Common and Foreign Stock	200.000	10,440	12,200
Sanofi - Aventis Sa ADR	Common and Foreign Stock	257.000	9,117	9,496
Sap Aktiengesellschaft ADR	Common and Foreign Stock	260.000	11,783	12,706
Schlumberger Ltd	Common and Foreign Stock	408.000	23,896	24,317
Shanda Interactive Enter-ADR	Common and Foreign Stock	130.000	7,150	6,656
Siemens AG	Common and Foreign Stock	290.000	28,724	26,825
Silicon Image Inc	Common and Foreign Stock	4,790.000	15,036	11,640
Sk Telecom Ltd Spon ADR	Common and Foreign Stock	750.000	16,178	13,088
Sonic Healthcare Ltd	Common and Foreign Stock	2,520.000	30,999	31,594
Southwestern Energy Co	Common and Foreign Stock	275.000	7,979	11,737
Square Enix Co Ltd	Common and Foreign Stock	300.000	10,112	7,425
StatoilHydro Asa-Spon ADR	Common and Foreign Stock	295.000	8,882	6,649
Sterlite Industries India ADR	Common and Foreign Stock	824.000	8,883	13,159
Straumann Holding AG Reg	Common and Foreign Stock	40.000	11,367	10,341
Suzuki Motor Corp	Common and Foreign Stock	200.000	4,056	4,720
Symantec Corp	Common and Foreign Stock	1,458.000	22,915	24,013
Symyx Technologies Inc	Common and Foreign Stock	280.000	1,781	1,854
Sysco Corp	Common and Foreign Stock	328.000	10,053	8,151
TNT NV	Common and Foreign Stock	871.000	31,826	23,456
Talisman Energy Inc	Common and Foreign Stock	1,000.000	15,289	17,340
Target Corp	Common and Foreign Stock	649.000	29,221	30,295
Telecommunication Systems - CI A	Common and Foreign Stock	793.000	6,124	6,629
Telefonica S A Sponsored ADR	Common and Foreign Stock	267.000	22,138	22,137
Teletch Holdings Inc	Common and Foreign Stock	465.000	8,117	7,933
Television Francaise	Common and Foreign Stock	950.000	21,111	16,863
Tenaris Sa-ADR	Common and Foreign Stock	216.000	7,770	7,694
Tetra Technologies	Common and Foreign Stock	1,564.000	15,518	15,155
Teva Pharmaceutical Ind	Common and Foreign Stock	205.000	8,825	10,365
Texas Instruments Inc	Common and Foreign Stock	491.000	16,275	11,632
The Bank of New York Mellon Corp	Common and Foreign Stock	499.000	14,339	14,466
The Direct Group Inc (dtv 11/20/09)	Common and Foreign Stock	1,229.000	26,931	33,896
Thermo Fisher Scientific Inc	Common and Foreign Stock	540.000	19,624	23,582
Thompson Creek Metals Co Inc	Common and Foreign Stock	595.000	7,591	7,182
Thoratec Corp	Common and Foreign Stock	485.000	13,200	14,681
Tibco Software Inc	Common and Foreign Stock	2,320.000	20,711	22,017
Time Warner Inc	Common and Foreign Stock	505.999	16,959	14,563
Tjx Companies	Common and Foreign Stock	495.000	15,735	18,389
Tokio Marine Holdings Inc	Common and Foreign Stock	400.000	12,207	11,480
Tokyo Electron Ltd	Common and Foreign Stock	200.000	7,353	12,808
Total Fina Elf Sa ADR	Common and Foreign Stock	778.000	54,630	46,104
Toyota Motor Corp. Sp ADR Rep2com	Common and Foreign Stock	125.000	12,843	9,821
Tractor Supply Co	Common and Foreign Stock	190.000	8,770	9,200
Transocean Ltd	Common and Foreign Stock	351.000	33,042	30,021
Trican Well Service	Common and Foreign Stock	1,090.000	13,346	14,251
Turkcell İletisim Hizmetleri A.S.	Common and Foreign Stock	1,145.000	25,259	20,461
UBI Soft Entertainment	Common and Foreign Stock	320.000	13,104	6,176
Ultratech Inc	Common and Foreign Stock	1,615.000	19,386	21,366
Unilever N V - Ny Shares	Common and Foreign Stock	504.000	11,672	14,545
Unilever PLC Spon ADR New	Common and Foreign Stock	2,006.000	56,503	57,532
Unit Corp	Common and Foreign Stock	440.000	17,838	18,150
United Parcel Service	Common and Foreign Stock	205.000	12,035	11,576
United Technologies Corp	Common and Foreign Stock	262.000	19,102	15,964
Vale SA Preference A ADR	Common and Foreign Stock	585.000	17,114	11,998
Valueclick Inc	Common and Foreign Stock	1,229.000	13,925	16,211
Varian Medical Systems	Common and Foreign Stock	390.000	16,051	16,431
Visa Inc Class A Shares	Common and Foreign Stock	215.000	11,796	14,859
Wal-Mart Stores Inc	Common and Foreign Stock	451.000	23,055	22,140
Walgreen Co	Common and Foreign Stock	607.000	24,330	22,744
Wd-40 Co	Common and Foreign Stock	610.000	16,825	17,324
Weatherford International Ltd	Common and Foreign Stock	739.000	10,254	15,319
WebSense Inc	Common and Foreign Stock	1,214.000	19,626	20,395
Western Union Co	Common and Foreign Stock	1,372.000	18,519	25,958
Willis Group Holdings Ltd	Common and Foreign Stock	886.000	24,222	25,003
Wright Medical Group Inc	Common and Foreign Stock	900.000	15,520	16,074
Xilinx Inc	Common and Foreign Stock	475.000	9,661	11,125

HOUSTON COUNTRY CLUB PENSION PLAN
E.I.N. 74-0693540
Plan 001

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Schedule H, line 4i - Schedule of Assets Held at End of Year
September 30, 2009

a	b	c	d	e
Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Number of Shares/Units or Par Value	Cost	Current value
Xto Energy Inc	Common and Foreign Stock	413.000	\$ 18,904	\$ 17,065
Zurich Finl Services Spons ADR	Common and Foreign Stock	271.000	5,219	6,436
Total Common and Foreign Stock			4,424,417	4,384,518
Pimco Fixed Income Shares Series C	Mutual Fund	35,300.000	411,370	483,963
Pimco Fixed Income Shares Series M	Mutual Fund	48,040.000	484,559	473,194
Ishares Dow Jones US Telecom	Mutual Fund	338.000	5,329	6,375
Total Mutual Funds			901,258	963,532
US Treasury Note, 4.000%, due 02-15-15	Government Securities	80,000.000	85,854	86,250
US Treasury Inflation Indexed Note, 3.000%, due 07-15-12	Government Securities	137,745.850	139,522	146,613
US Treasury Inflation Indexed Note, 2.375%, due 04-15-11	Government Securities	146,477.700	147,604	151,078
Total Government Securities			372,980	383,941
FHLMC Gold 30-yr Fixed Pool #G03432, 5.500%, due 11-01-37	Corporate Bond	124,293.482	125,876	130,197
FNMA 30-year Fixed Pool #745275, 5.000%, due 02-01-36	Corporate Bond	50,556.712	51,756	52,231
Fannie Mae 190391, 6.000%, due 09-01-38	Corporate Bond	177,249.212	183,090	187,248
Fannie Mae 735580, 5.000%, due 06-01-35	Corporate Bond	77,235.653	54,832	79,794
Fannie Mae 889579, 6.000%, due 05-01-38	Corporate Bond	148,189.278	151,401	156,386
Fannie Mae 889697, 6.000%, due 07-01-38	Corporate Bond	67,541.950	67,903	71,278
Fannie Mae 889982, 5.500%, due 11-01-38	Corporate Bond	58,565.237	60,660	61,292
Fannie Mae 929962, 6.000%, due 09-01-38	Corporate Bond	97,586.980	97,639	102,969
Fannie Mae 930071, 6.000%, due 10-01-38	Corporate Bond	33,904.250	34,545	35,779
Fannie Mae 995018, 5.500%, due 06-01-38	Corporate Bond	7,093.721	7,372	7,424
Fannie Mae 995069, 6.000%, due 11-01-38	Corporate Bond	56,123.090	57,103	59,228
Fannie Mae 995876, 6.000%, due 11-01-38	Corporate Bond	102,849.564	108,068	108,539
Total Corporate Bonds			1,000,245	1,052,365
Citibank Bank Deposit Program	Money Market Fund		4,038	4,038
Dreyfus Liquid Assets	Money Market Fund		329,389	329,389
Salomon Smith Barney Cash	Money Market Fund		(4,760)	(4,760)
Total Money Market Funds			328,667	328,667
Total Assets Held for Investments			\$ 7,027,567	\$ 7,113,023

Schedule SB, line 26 – Schedule of Active Participant Data

Plan Name: Houston Country Club Pension Plan

EIN: 74-0693540 PN: 001

Age/Service	0-1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	Total
Under 25	0	2	3	0	0	0	0	0	0	0	5
25 to 29	0	7	7	1	0	0	0	0	0	0	15
30 to 34	0	2	6	2	0	0	0	0	0	0	10
35 to 39	0	2	10	6	0	0	0	0	0	0	18
40 to 44	0	8	5	4	2	6	0	0	0	0	25
45 to 49	0	6	4	5	3	2	4	1	0	0	25
50 to 54	0	2	8	2	4	6	1	0	0	0	23
55 to 59	0	3	5	2	2	1	2	0	1	0	16
60 to 64	0	1	1	1	1	1	2	0	0	0	7
65 to 69	0	1	0	1	0	0	1	1	0	0	4
70 & Up	0	0	0	0	0	0	0	0	0	0	0
Total	0	34	49	24	12	16	10	2	1	0	148

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Plan Name: Houston Country Club Pension Plan

EIN: 74-0693540 PN: 001

Assumptions

Liability Discount Rate															
Interest Rate Basis for Minimum	Segment Rates: 5.74% / 6.07% / 6.23% (2 month lookback)														
Interest Rate Basis for Maximum	Segment Rates: 5.74% / 6.07% / 6.23% (2 month lookback)														
Effective Interest Rate	6.15%														
Salary Scale	N/A														
Increase for Pay and Benefit Limitations	0.00%														
Assumed Normal Form of Payment	Single Life Annuity														
Healthy Life Mortality	Required Combined Static Mortality Table														
Rate of Termination	Sample rates of termination <table><tr><th>Age</th><th>Rate</th></tr><tr><td>20</td><td>16.22%</td></tr><tr><td>30</td><td>21.84%</td></tr><tr><td>40</td><td>5.16%</td></tr><tr><td>50</td><td>2.26%</td></tr><tr><td>60</td><td>0.00%</td></tr><tr><td>65</td><td>0.00%</td></tr></table>	Age	Rate	20	16.22%	30	21.84%	40	5.16%	50	2.26%	60	0.00%	65	0.00%
Age	Rate														
20	16.22%														
30	21.84%														
40	5.16%														
50	2.26%														
60	0.00%														
65	0.00%														
Rate of Disablement	Sample rates of disablement <table><tr><th>Age</th><th>Rate</th></tr><tr><td>20</td><td>0.060%</td></tr><tr><td>30</td><td>0.060%</td></tr><tr><td>40</td><td>0.083%</td></tr><tr><td>50</td><td>0.490%</td></tr><tr><td>60</td><td>1.202%</td></tr><tr><td>65</td><td>0.000%</td></tr></table>	Age	Rate	20	0.060%	30	0.060%	40	0.083%	50	0.490%	60	1.202%	65	0.000%
Age	Rate														
20	0.060%														
30	0.060%														
40	0.083%														
50	0.490%														
60	1.202%														
65	0.000%														
Rate of Retirement	<table><tr><th>Age</th><th>Rate</th></tr><tr><td>62</td><td>20.00%</td></tr><tr><td>63</td><td>10.00%</td></tr><tr><td>64</td><td>10.00%</td></tr><tr><td>65</td><td>100.00%</td></tr></table>	Age	Rate	62	20.00%	63	10.00%	64	10.00%	65	100.00%				
Age	Rate														
62	20.00%														
63	10.00%														
64	10.00%														
65	100.00%														
Marriage Assumption	100% of participants are assumed to be married. Males are assumed to be 3 years older than their spouses														

Methods

Asset Valuation Method	Market Value of Assets
Actuarial Cost Method	Unit Credit in accordance with Pension Protection Act Requirements

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Plan Name: Houston Country Club Pension Plan

EIN: 74-0693540 PN: 001

Schedule H, Line 4j
Schedule of Reportable Transactions

Name of Employer:▶ Houston Country Club

10/1/2008 - 9/30/2009

[illegible]

**SCHEDULE SB
(Form 5500)**

Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **Attach to Form 5500 or 5500-EZ if applicable. (See Instructions.)**

Official Use Only

OMB No. 1210-0110

2008

**This Form is Open to
Public Inspection**

For calendar plan year 2008 or fiscal plan year beginning 10/01/2008 and ending 09/30/2009

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan HOUSTON COUNTRY CLUB PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-EZ. HOUSTON COUNTRY CLUB		D Employer Identification Number (EIN) 74-0693540
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B ☐ F Prior year plan size: 100 or fewer ☒ 101-500 ☐ More than 500		

Part I Basic Information

1 Enter the valuation date: Month 10 Day 01 Year 2008		
2 Assets:		
a Market value	2a	7184422
b Actuarial value	2b	7184422
3 Funding target/participant count breakdown		
	(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a	39 2606447
b For terminated vested participants	3b	101 1655773
c For active participants:		
(1) Non-vested benefits	3c(1)	50712
(2) Vested benefits	3c(2)	3585248
(3) Total active	3c(3)	148 3635960
d Total	3d	288 7898180
4 If the plan is in at-risk status, check the box and complete lines 4a and 4b ▶ ☐		
a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b	
5 Effective interest rate	5	6.15%
6 Target normal cost	6	0

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

Valerie M. Zinzer
Signature of actuary

7/14/2010
Date

VALERIE M. ZINZER

Type or print name of actuary

08-05786

Most recent enrollment number

NOVA ACTUARIAL ASSOCIATES

Firm name

713-524-5192

Telephone number (including area code)

10777 NORTHWEST FREEWAY, SUITE 440

HOUSTON, TX 77091

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions. ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the Instructions for Form 5500 or 5500-EZ.

v11.3

Schedule SB (Form 5500) 2008

Part II Beginning of year carryover and prefunding balances (See instructions.)

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	N/A	N/A
8 Portion used to offset prior year's funding requirement (line 35 from prior year)	N/A	N/A
9 Amount remaining (line 7 minus line 8)	396344	N/A
10 Interest on line 9 using prior year's actual return of %	N/A	N/A
11 Prior year's excess contributions to be added to prefunding balance:		
a Excess contributions (line 38 from prior year)		N/A
b Interest on line 11a using prior year's effective rate of %		N/A
c Total available at beginning of current plan year to add to prefunding balance ..		N/A
d Portion of line 11c to be added to prefunding balance		N/A
12 Reduction in balances due to elections or deemed elections	0	N/A
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	396344	N/A

Part III Funding percentages

14 Funding target attainment percentage	14	85.94%
15 Adjusted funding target attainment percentage	15	85.94%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to offset current year's funding requirement	16	108.20%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/28/2009	80000	0			
06/22/2009	80000	0			
07/24/2009	80000	0			
08/24/2009	80000	0			
09/21/2009	80000	0			
Totals ▶			18(b)	400000	18(c) 0

19 Discounted employer contributions -- see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contribution from prior years	19a	0
b Contributions made to avoid benefit restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year, adjusted to valuation date	19c	381097

20 Quarterly contributions and liquidity shortfall(s):

a Did the plan have a "funding shortfall" for the prior year?	Yes	☒	No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	Yes	☐	No
c If line 20a is "Yes," see instructions and complete the following table as applicable:			

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:			
1st segment:	2nd segment:	3rd segment:	☐ N/A, full yield curve used
a Segment rates: 5.74 %	6.07 %	6.23 %	
b Applicable month (enter code)			21b 2
22 Weighted average retirement age			22 64
23 Mortality table(s) (see instructions) ☒ Prescribed -- combined ☐ Prescribed -- separate ☐ Substitute			

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment			☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment			☒ Yes	☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment ..			☒ Yes	☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachments			27	

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions)	31	0
32 Amortization installments:		
a Net shortfall amortization installment	Outstanding Balance	Installment
	478248	80611
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount.	33	
34 Total funding requirement before reflecting carryover/prefunding balances (line 31 + line 32a + line 32b - line 33)	34	80611
35 Balances used to offset funding requirement. ...		
	Carryover balance	Prefunding balance
	0	0
36 Additional cash requirement (line 34 minus line 35)	36	80611
37 Contributions allocated toward minimum required contribution for current year, adjusted to valuation date (line 19c)	37	381097
38 Interest-adjusted excess contributions for current year (see instructions)	38	300486
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contribution for all years	40	0

Schedule SB, Part V – Summary of Plan Provisions

Plan Name: Houston Country Club Pension Plan

EIN: 74-0693540 PN: 001

Plan Effective Date	January 1, 1966
Plan Year	From October 1 st to September 30 th
Eligibility	<p>All employees not excluded by class are eligible to enter on the 1st day of the month coincident with or following the completion of 12 months of service where an employee completes at least 1,000 hours of service.</p> <p>No additional employees enter the Plan on or after January 1, 2008.</p>
Credited Service	<p>For accrual purposes, service is measured on an elapsed time basis.</p> <p>No additional service is earned after September 30, 2008.</p>
Vesting Service	For vesting purposes, one year of service is credited for each Plan Year in which an employee completes at least 1000 hours of service.
Plan Compensation	<p>Generally, total compensation including amounts deferred under any 401(k) plan or 125 plan. Compensation is limited as required under section 401(a)(17) of the Internal Revenue Code.</p> <p>No additional compensation is considered after September 30, 2008.</p>
Accrued Benefit	The Accrued Benefit for each Participant is determined based upon the fractional rule based on Years of Service.
Normal Retirement Age	Participants become eligible for normal retirement upon attainment of age 65.
Normal Retirement Benefit	<p>The normal retirement benefit is the sum of the following:</p> <ul style="list-style-type: none"> 1.15% of his Average Monthly Compensation multiplied by his Years of Benefit Service not to exceed 35 years, plus 0.6% of his Excess Average Monthly Compensation, multiplied by his Years of Benefit Service not to exceed 35 years. 1.75% of his Average Monthly Compensation, multiplied by his Years of Benefit Service, if any, in excess of 35 years. <p>The minimum monthly Normal Retirement benefit payable to any Participant is the greater of:</p> <ul style="list-style-type: none"> \$15 per month per Year of Benefit Service \$300 per month if the Participant has 5 Years of Benefit Service <p>Benefits are frozen as of September 30, 2008.</p>
Early Retirement	A Participant's Early Retirement Benefit is a monthly pension benefit equal to his Accrued Benefit determined as of the Early Retirement Date, reduced by 1/180 for each of the first 60 months, and by 1/360 for each of the next 60 months that his Early Retirement Date precedes his Normal Retirement Date. The preceding early retirement reduction shall not apply in the case of a Participant who has completed 30 or more Years of Vesting Service.
Vested Termination	Benefits vest upon five years of vesting service. The Accrued Benefit is payable at Normal Retirement Age.
Pre-retirement Death	A participant's surviving spouse will be entitled to receive a death benefit if

Schedule SB, Part V – Summary of Plan Provisions

Plan Name: Houston Country Club Pension Plan

EIN: 74-0693540 PN: 001

Benefit	<p>the Participant dies while employed and prior to the commencement of a monthly pension benefit but following the Participant's completion of 10 years of Vesting Service.</p> <p>The Participant's Surviving Spouse, if any, will be entitled to receive a monthly pension benefit equal to 50% of the Participant's Accrued Benefit determined as of his date of death.</p> <p>If a vested Participant does not satisfy the above requirements and dies before his Annuity Starting Date, the Participant's surviving spouse, if any, will be entitled to receive a Qualified Pre-Retirement Survivor Annuity.</p>
Total and Permanent Disability Benefit	<p>A member is eligible for a disability benefit if they have at least 10 years Vesting Service and have attained age of 45 at the time of incurring a total disability while employed by the employer.</p> <p>Proof is required. Disability benefits are the Actuarial Equivalent to the Participant's Accrued Benefit as of the date of disability, without reduction due to commencement earlier than age 65.</p>
Forms of Benefit Payment	<p>The normal form of benefit for is a life only annuity</p> <p>Optional forms include:</p> <ul style="list-style-type: none">▪ Life Annuity▪ Life Annuity with 10 or 15 years guaranteed▪ 50% Joint & Survivor▪ 66.67% Joint & Survivor▪ 75% Joint & Survivor▪ Lump sums for the entire benefit if under \$5,000

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

Name of Plan:

► **Houston Country Club Pension Plan**

Employer Identification Number:► 74-0693540

For plan year (beginning/ending):► 10/1/2008 - 9/30/2009

Plan number:►

001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
		STOCKS		
		1 800 Flowers Class A	6,980.16	7,848.75
		Abb Ltd Spons ADR	55,628.43	45,731.28
		Abbott Laboratories	33,025.81	37,250.91
		Accenture PLC	23,014.30	26,648.05
		Ace Ltd Ord Shs	17,649.76	19,512.90
		Adidas - Salomon AG	10,472.00	8,891.00
		Aegon N V	10,241.60	13,510.62
		Aetna Inc	19,913.56	17,115.45
		Agrium Inc.	15,912.50	12,447.50
		Alcatel-Lucent Spons ADR	25,384.25	23,437.80
		Alkermes Inc	15,432.77	15,025.65
		Allianz Se Reg	20,492.47	14,972.19
		Allscripts-Misys Healthcare	16,411.04	19,661.90
		Altria Group Inc	37,195.90	39,021.71
		Amdocs Ltd	27,745.79	26,073.60
		American Express Co.	12,206.37	7,932.60
		Ameriprise Financial Inc	21,071.35	21,943.32
		Anadarko Pete Corp.	12,076.01	16,247.07
		Analog Devices Inc	13,637.74	15,582.70
		Analogic Corp	12,737.09	12,771.90
		Anglo American Plc ADR	12,019.00	6,352.00
		Apple Inc	39,261.19	58,941.30
		Applied Material	4,851.07	4,977.36
		Arkansas Best Corp Del	7,522.46	6,586.80
		Aspen Technology Inc	11,670.00	11,903.40
		Astrazeneca Plc Sponsored Adr	15,584.44	14,833.50
		Atlas Copco AB Sponsored ADR	9,095.00	6,930.00
		Automatic Data Processing	10,840.30	10,335.90
		Axa Sa Adr	21,664.02	16,230.00
		Banco Santander Adr	36,499.38	33,705.05
		Bank Of America Corp	22,866.76	7,800.12
		Barclays Plc ADR	10,553.30	13,947.60
		Baxter Intl Inc	10,325.64	8,893.56
		Bayerische Motoren Werke Ag	6,979.35	9,044.00
		Bebe Stores Inc	10,502.25	10,120.00
		Becton Dickinson & Co	5,725.67	5,789.25
		Bill Barrett Corp	12,634.64	12,788.10
		Bmc Software Inc	7,404.69	9,570.15
		BML Inc	5,399.81	7,800.00
		Boc Hong Kong Holdings Spons	17,829.03	16,169.50
		Bp Plc Spons Adr	32,233.92	28,265.13
		British American Tobacco	29,452.36	27,956.50
		Brush Engineered Materials	14,453.06	14,871.68
		Bucyrus International Inc-A	9,389.61	10,504.95
		BumrunGrad Hospital PU NVDR	7,886.38	1,349.00
		Cadbury Schweppes PLC	3,784.11	21,919.20
		Calfrac Well Sevice Ltd	16,940.78	18,810.00

	Canon ADR Inc.	6,425.91	7,598.10
	Carbo Ceramics Inc	17,186.26	18,300.25
	Carlsberg AS B	5,139.22	5,812.50
	Carrefour Sa	28,962.40	19,543.50
	Caterpillar Inc	13,336.68	9,701.37
	Celgene Corp	10,059.09	10,341.50
	Central European Dist Corp	8,206.41	10,974.60
	Central European Media Ent-A	2,622.54	5,788.25
	Ceradyne Inc	6,097.87	5,700.63
	Chevron Corp	45,511.02	44,934.34
	CIE Generale De Geophysique	24,992.15	13,172.50
	Cisco Systems Inc	46,114.07	40,135.70
	Clean Harbors Inc	6,095.50	5,626.00
	Cliffs Natural Resources Inc	12,321.32	11,649.60
	Club Mediterranee	8,434.55	4,060.00
	Coca-Cola Company	28,615.02	34,958.70
	Colgate-Palmolive	10,418.87	12,738.76
	Columbia Sportswear Company	12,692.02	12,759.60
	Conocophillips	30,117.67	22,218.72
	Cooper Industries PLC	15,177.68	15,178.28
	Covidien PLC	23,418.66	25,956.00
	Cvs Caremark Corp	38,465.06	40,136.02
	Dbs Group Hldgs Ltd. Spon ADR	18,178.34	14,721.15
	Desarrolladora Homex ADR	5,518.00	9,747.24
	Devon Energy Corp New	21,294.94	22,488.22
	Diageo Plc Sponsored ADR New	8,582.37	7,071.35
	Dreamworks Animation SKG A	6,835.44	6,758.30
	Dst Sys Inc Del	9,093.98	10,617.60
	E I Du Pont De Nemours & Co	28,049.45	21,533.80
	E On Ag Spd ADR	15,912.50	10,637.50
	Embraer Empresa Brasil Sp ADR	30,338.09	20,646.00
	Energysolutions Inc	19,472.01	19,961.30
	Entergy Corp	28,826.98	27,871.14
	Estee Lauder Cos Cl A	12,138.87	10,938.60
	Everest Re Group Ltd	12,151.44	14,470.50
	Exelon Corp	12,218.45	7,145.28
	Exxon-Mobil Corporation	42,943.08	48,781.71
	Fair Isaac Inc	17,621.20	17,192.00
	Fei Co.	12,110.96	11,585.50
	Fimalac	10,099.94	8,288.00
	Flextronics International Ltd	18,104.29	15,485.31
	Flowserve Corp	5,564.55	8,868.60
	Fluor Corp	19,473.68	23,441.85
	Fomento Econom Spon ADR Mex	27,865.90	25,074.95
	France Telecom Spons ADR	21,329.65	17,094.20
	Franklin Resources Inc	9,514.73	9,557.00
	Fujifilm Holdings Unspn ADR	5,524.39	7,837.40
	Gamesa Corp Technologica SA	4,677.71	5,850.00
	General Cable Corp	10,292.94	12,332.25
	General Dynamics Corp	12,908.32	9,108.60
	General Electric Co	33,091.35	15,713.94
	Glaxosmithkline Plc Ads	11,172.86	12,564.18
	Global Industries Ltd	12,014.72	11,257.50
	Global Pmts Inc	11,441.69	12,142.00
	Goldman Sachs Group Inc	6,600.97	13,826.25
	Greatbatch Inc.	14,514.42	14,942.55
	Grupo Televisa (adr)	18,597.07	17,660.50
	Hain Food Group Inc	15,747.65	18,403.20
	Halliburton Company	25,691.95	26,116.56
	Heineken NV	17,510.56	19,551.11

	Henkel AG & Co KGAA Vorzug	12,969.55	15,051.05
	Hewlett Packard Co	7,115.65	7,081.50
	Honda Motor Ltd	10,660.65	10,760.05
	Honeywell International	15,550.06	18,612.15
	Hospira Inc	12,236.39	16,546.60
	Hsbc Hldgs (adr)	41,140.33	44,216.85
	Hutchison Telecommunications	3,784.72	1,320.00
	Hutchison Telecommunications	6,938.70	1,800.00
	Ims Health Inc.	14,837.81	15,503.50
	Ingram Micro Inc Cl A	13,064.33	10,986.20
	Intel Corporation	60,146.37	59,081.83
	Interpublic Group Co	16,502.87	12,904.32
	Intesa Sanpaolo - Spon ADR	13,196.60	14,573.30
	Intl Business Machines Inc	17,013.70	22,725.90
	Intuitive Surgical	6,522.06	8,916.50
	Itc Holdings Corp	11,524.06	12,044.25
	ITT Corp	16,449.47	19,295.50
	Jacobs Engr Group Del	10,104.12	10,338.75
	Johnson & Johnson	42,573.07	42,744.78
	Johnson Matthey PLC	7,033.93	8,835.00
	Joy Global Inc.	5,779.83	9,543.30
	JPMorgan Chase & Co	16,006.09	20,376.30
	KBR Inc	7,862.71	10,620.24
	Keppel Corp Ltd - Spons ADR	28,895.10	23,172.50
	King Pharmaceuticals	6,762.30	6,892.80
	Laboratory Corp Of America	12,410.15	10,512.00
	Landec Corp	2,466.38	2,528.00
	Lonza Group AG - Reg	27,643.54	23,957.98
	Lukoil Oil Co Spon Adr	10,415.26	11,518.50
	Marathon Oil Corp	22,980.71	14,227.40
	McDonalds Corp	27,098.19	30,475.38
	Mcgraw Hill Inc.	6,831.62	7,290.60
	Medco Health Solutions Inc	13,598.87	15,763.35
	Medtronic Inc	19,519.87	16,118.40
	Mercadolibre Inc	4,848.06	4,999.80
	Merck & Company Inc (mrk	13,495.62	13,347.86
	Microchip Technology	6,950.76	5,194.00
	Microsoft Corporation	62,091.26	72,684.72
	Mindray Medical Intl Ltd - ADR	11,342.24	13,382.40
	Minerals Technologies	11,278.09	11,652.20
	Misys PLC	10,548.44	12,607.40
	Mitsubishi UFJ Financial ADR	19,236.89	10,813.50
	Mitsui & Co. Lts ADR (MITSY)	11,235.70	13,542.88
	Molson Coors Brewing Co-B	14,921.52	16,064.40
	Morgan Stanley	15,788.59	21,616.00
	Mtn Group Ltd - Spons ADR	5,511.55	6,248.70
	Myriad Genetics Inc	10,133.85	10,552.85
	National Bank Of Greece ADR	13,852.39	15,126.58
	National Grid Transco Plc	20,497.75	15,843.75
	Nestle Sa Sponsored Adrs	47,385.42	51,526.83
	Nestle Sa-Registered	18,872.55	17,028.82
	News Corp Inc Class A	31,747.90	26,886.08
	Nexans Sa	15,086.09	11,775.00
	Nippon Teleg & Tel	6,059.94	5,273.87
	Nobel Biocare Holding AG Reg	8,630.79	16,047.50
	Nokia Corp ADR	31,895.52	23,684.40
	Norbord Inc (nbrx.f 1	21,007.50	6,451.16
	Norfolk Southern Co.	17,272.92	21,684.33
	Northern Trust Corp	5,066.73	5,525.20
	Novartis Ag Sponsored Adr	38,990.42	37,533.10

		Novo-Nordisk As	11,983.81	11,393.95
		Nucor Inc	10,193.18	11,282.40
		Occidental Petroleum Corp.	16,153.56	24,460.80
		Oceaneering Intl Inc	12,234.68	12,201.25
		Oracle Corp	19,200.58	20,735.80
		Orix Corp Spd Adr	7,044.14	6,379.80
		Parametric Technology Corp	11,821.56	12,023.40
		Peabody Energy Corp	17,588.42	20,173.24
		Pepsico Inc	28,711.11	28,450.10
		Perrigo	11,332.70	12,406.35
		Petroleo Brasileiro Sa Petrobras	22,742.00	20,441.20
		Pharmaceutical Product Dev	12,188.74	11,825.66
		Philip Morris International	59,472.28	65,701.52
		Praxair Inc.	9,113.66	13,560.54
		Precision Castparts	4,700.29	7,640.25
		Procter & Gamble Co	32,986.89	33,130.24
		Prudential Finl Inc	23,362.17	18,167.24
		Qualcomm	37,472.32	43,540.64
		Research In Motion Ltd	26,556.25	24,346.76
		Rio Tinto Plc Sponsored Adr	7,822.56	8,514.50
		Roche Hldg Ltd -Spons Adr	12,410.67	10,556.00
		Royal Dutch Shell PLC - ADR A	20,185.61	19,158.65
		Royal Ptt Nederland Adr	11,525.91	10,959.17
		Rwe Aktiengesellschaf - Sp Adr	22,198.50	16,779.60
		Ryanair Hldgs Plc Sponsored Adr	6,683.69	6,969.60
		Saint Joe Co	8,449.70	8,153.60
		Salix Pharmaceuticals	6,101.60	6,165.40
		Sanlyo Co Ltd	10,440.44	12,200.00
		Sanofi - Aventis Sa Adr	9,117.26	9,496.15
		Sap Aktiengesellschaft Adr	11,783.49	12,706.20
		Schlumberger Ltd	23,895.57	24,316.80
		Shanda Interactive Enter-Adr	7,150.44	6,656.00
		Siemens AG	28,723.82	26,825.00
		Silicon Image Inc	15,035.81	11,639.70
		Sk Telecom Ltd Spon Adr	16,178.27	13,087.50
		Sonic Healthcare Ltd	30,999.40	31,594.46
		Southwestern Energy Co	7,979.15	11,737.00
		Square Enix Co Ltd	10,111.77	7,425.00
		StatoilHydro Asa-Spon Adr	8,882.45	6,649.30
		Sterlite Industries India ADR	8,883.19	13,159.28
		Straumann Holding AG Reg	11,367.29	10,340.67
		Suzuki Motor Corp	4,055.88	4,720.00
		Symantec Corp	22,915.19	24,013.26
		Symyx Technologies Inc	1,781.05	1,853.60
		Sysco Corp	10,052.51	8,150.80
		Talisman Energy Inc.	15,289.24	17,340.00
		Target Corp	29,221.07	30,295.32
		Telecommunication Systems -	6,124.26	6,629.48
		Telefonica S A Sponsored Adr	22,137.96	22,136.97
		Teletech Holdings Inc	8,117.27	7,932.90
		Television Francaise	21,111.09	16,862.50
		Tenaris Sa-Adr	7,769.95	7,693.92
		Tetra Technologies	15,518.25	15,155.16
		Teva Pharmaceutical Ind	8,825.35	10,364.80
		Texas Instruments Inc	16,274.63	11,631.79
		The Bank of New York Mellon	14,338.63	14,466.01
		The Direct Group Inc (dtv	26,930.82	33,895.82
		Thermo Fisher Scientific Inc	19,624.00	23,581.80
		Thompson Creek Metals Co Inc	7,590.89	7,181.65
		Thoratec Corp	13,200.00	14,680.95

	Tibco Software Inc	20,710.64	22,016.80
	Tjx Companies	15,734.51	18,389.25
	TNT NV	31,825.75	23,456.03
	Tokio Marine Holdings Inc	12,206.63	11,480.00
	Tokyo Electron Ltd	7,353.16	12,808.04
	Total Fina Elf Sa Adr	54,629.97	46,104.28
	Toyota Motor Corp. Sp Adr	12,842.50	9,821.25
	Tractor Supply Co	8,770.40	9,199.80
	Transocean Ltd	33,042.43	30,021.03
	Trican Well Service	13,345.64	14,251.21
	Turkcell Iletisim Hizmetleri A.S.	25,258.87	20,461.15
	UBI Soft Entertainment	13,103.55	6,176.00
	Ultratech Inc	19,386.46	21,366.45
	Unilever N V - Ny Shares	11,671.70	14,545.44
	Unilever Plc Spon Adr New	56,502.98	57,532.08
	Unit Corp	17,837.56	18,150.00
	United Parcel Service	12,034.57	11,576.35
	United Technologies Corp.	19,102.20	15,963.66
	Vale SA Preference A ADR	17,113.50	11,998.35
	Valueclick Inc	13,924.76	16,210.51
	Varian Medical Systems	16,051.35	16,430.70
	Visa Inc Class A Shares	11,795.60	14,858.65
	Walgreen Co	24,330.35	22,744.29
	Wal-Mart Stores Inc	23,054.70	22,139.59
	Wd-40 Co	16,825.02	17,324.00
	Weatherford International Ltd	10,254.03	15,319.47
	Websense Inc	19,626.12	20,395.20
	Western Union Co	18,518.85	25,958.24
	Willis Group Holdings Ltd	24,221.64	25,002.92
	Wright Medical Group Inc	15,519.78	16,074.00
	Xilinx Inc	9,660.55	11,124.50
	Xto Energy Inc.	18,904.38	17,065.16
	Zurich Finl Services Spons Adr	5,219.03	6,436.25
	Time Warner Inc	16,958.77	14,562.66
	MUTUAL FUNDS		
	Pimco Fixed Income Shs Series C	411,369.75	483,963.00
	Pimco Fixed Income Shs Series	484,559.35	473,194.00
	EXCHANGE TRADED FUNDS		
	Ishares Dow Jones US Telecom	5,329.25	6,374.68
	TREASURY-AGENCY BONDS		
	US Treasury Note; 4% Due 2/15/2015	85,854.19	86,250.00
	US TREASURY INFLATION INDEXED NOTES		
	US Treasury Inflation Indexed Note; 3% Due 7/15/12	139,522.18	146,613.24
	US Treasury Inflation Indexed Note; 2.375% Due 4/15/11	147,603.48	151,078.02
	GNMA/FNMA/FHLMC/SBA Pool		
	FHLMC Gold 30-yr Fixed; 5.5% Due 11-01-37	125,876.02	130,197.42
	FNMA 30-year Fixed; 5% Due 02-01-36	51,755.98	52,231.40
	Fannie Mae 190391 ; 6% Due 09-01-38	183,090.15	187,248.19
	Fannie Mae 735580 ; 5% Due 06-01-35	54,831.56	79,794.08
	Fannie Mae 889579 ; 6% Due 05-01-38	151,400.72	156,386.00
	Fannie Mae 889697 ; 6% Due 07-01-38	67,902.77	71,277.86
	Fannie Mae 889982 ; 5.5% Due 11-01-38	60,659.51	61,292.18
	Fannie Mae 929962 ; 6% Due 09-01-38	97,639.11	102,969.51
	Fannie Mae 930071 ; 6% Due 10-01-38	34,545.25	35,779.58
	Fannie Mae 995018 ; 5.5% Due 06-01-38	7,371.92	7,424.02

[illegible]

Schedule SB, line 32 – Schedule of Amortization Bases

Plan Name: Houston Country Club Pension Plan

EIN: 74-0693540 PN: 001

Type of Base	Present Value	Initial Valuation Date	Years Remaining	Amortization Installment
Shortfall	478,248	10/1/2008	7	80,611
Total	478,248			80,611

Schedule SB, line 19 – Discounted Employer Contributions

Plan Name: Houston Country Club Pension Plan

EIN: 74-0693540 PN: 001

Part IV - Line 18 - Contributions

<u>18(a) - Date</u>	<u>18(b) Amount</u>	<u>18(a) - Date</u>	<u>18(b) Amount</u>
5/28/2009	80,000		
6/22/2009	80,000		
7/24/2009	80,000		
8/24/2009	80,000		
9/21/2009	80,000		
Total		400,000	

<u>Required Installment Date</u>	<u>Required Installment Amount</u>	<u>Plan Year</u>	<u>Actual Contribution Date</u>	<u>Actual Contribution Amount</u>	<u>Days Discounting to Installment Date for Late Payment</u>	<u>Days Discounting from Installment Date to Valuation Date</u>	<u>19. Discounted Contribution (Including Quarterlies)</u>		
							a.	b.	c.
<u>Applicable Discounting Rate:</u>					11.15%	6.15%			
<u>A. Discounting of Contributions applied to Quarterly Funding Requirements</u>									
4/15/2009	-	2008	4/15/2009	-	0	196	-	-	-
7/15/2009	-	2008	7/15/2009	-	0	287	-	-	-
10/15/2009	-	2008	10/15/2009	-	0	379	-	-	-
1/15/2010	-	2008	1/15/2010	-	0	471	-	-	-
<u>B. Discounting of Contributions not applied to Quarterly Funding Requirements</u>									
N/A	N/A	2008	5/28/2009	80,000	N/A	239	-	-	76,934
N/A	N/A	2008	6/22/2009	80,000	N/A	264	-	-	76,620
N/A	N/A	2008	7/24/2009	80,000	N/A	296	-	-	76,220
N/A	N/A	2008	8/24/2009	80,000	N/A	327	-	-	75,835
N/A	N/A	2008	9/21/2009	80,000	N/A	355	-	-	75,488
Line 18(b) Total				400,000			Line 19c Total		381,097

Effective Interest Rate: 6.15%
Late Quarterly Interest Rate: 11.15%

Schedule SB, line 25 – Change in Method

Plan Name: Houston Country Club Pension Plan

EIN: 74-0693540 PN: 001

Changes in Methods

The cost method was changed in accord with PPA and associated regulations, which became effective for plan years beginning on or after January 1, 2008.

Schedule SB, line 24 – Change in Actuarial Assumptions

Plan Name: Houston Country Club Pension Plan

EIN: 74-0693540 PN: 001

Changes in Actuarial Assumptions

For the calculation of 2008 minimum funding requirement, the following assumption changes were made:

- Healthy Life Mortality was updated to 2008 combined tables consistent with those mandated for annual funding requirements
- Segment rates were adopted for Minimum and Maximum deduction calculation
- Turnover rates were updated to a unisex table
- Disability rates were updated
- Rates of retirement were introduced beginning at age 62.

The above changes were made to better reflect anticipated plan experience or in compliance with PPA requirements. Each individual assumption was reviewed for reasonableness.

Schedule SB, line 22 – Description of Weighted Average Retirement Age**Plan Name: Houston Country Club Pension Plan****EIN: 74-0693540 PN: 001**

Each employee is assumed to retire in accordance with a table of retirement rates.
The proportion of employees expected to retire at each potential retirement age is shown below.

The average retirement age is: 64.17

Calculation of Average Weighted Retirement Age				
A	B	C	D	E = D x A
Age	Rate of Retirement	Lx	# Retiring	# Retiring x Age
55	0.00%	10,000	-	-
56	0.00%	10,000	-	-
57	0.00%	10,000	-	-
58	0.00%	10,000	-	-
59	0.00%	10,000	-	-
60	0.00%	10,000	-	-
61	0.00%	10,000	-	-
62	20.00%	10,000	2,000	124,000
63	10.00%	8,000	800	50,400
64	10.00%	7,200	720	46,080
65	100.00%	6,480	6,480	421,200
Total			10,000	641,680
Average Weighted Retirement Age				64.17