

<div>Form 5500-SF</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>		<div>Short Form Annual Return/Report of Small Employee Benefit Plan</div> <div>This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500-SF.</div>		<div>OMB Nos. 1210-0110 1210-0089</div> <div>2009</div> <div>This Form is Open to Public Inspection</div>			
Part I Annual Report Identification Information							
For calendar plan year 2009 or fiscal plan year beginning 07/01/2006 and ending 06/30/2007							
A This return/report is for:		<input checked="" type="checkbox"/> single-employer plan		<input type="checkbox"/> multiple-employer plan (not multiemployer)		<input type="checkbox"/> one-participant plan	
B This return/report is for:		<input type="checkbox"/> first return/report		<input type="checkbox"/> final return/report			
		<input checked="" type="checkbox"/> an amended return/report		<input type="checkbox"/> short plan year return/report (less than 12 months)			
C Check box if filing under:		<input type="checkbox"/> Form 5558		<input type="checkbox"/> automatic extension		<input checked="" type="checkbox"/> DFVC program	
		<input type="checkbox"/> special extension (enter description)					
Part II Basic Plan Information—enter all requested information							
1a Name of plan FARUK M. KOREISHI, M.D., P.C. 401K PLAN				1b Three-digit plan number (PN) ▶ 001			
				1c Effective date of plan 07/01/1999			
2a Plan sponsor's name and address (employer, if for single-employer plan) FARUK M. KOREISHI, MD, PC 531 FARBER LAKES DRIVE WILLIAMSVILLE, NY 14221				2b Employer Identification Number (EIN) 16-1109189			
				2c Plan sponsor's telephone number 716-632-1595			
				2d Business code (see instructions) 621111			
3a Plan administrator's name and address (if same as Plan sponsor, enter "Same") FARUK M. KOREISHI, MD, PC 531 FARBER LAKES DRIVE WILLIAMSVILLE, NY 14221				3b Administrator's EIN 16-1109189			
				3c Administrator's telephone number 716-632-1595			
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN, and the plan number from the last return/report. Sponsor's name				4b EIN			
				4c PN			
5a Total number of participants at the beginning of the plan year				5a 19			
b Total number of participants at the end of the plan year.....				5b 26			
c Total number of participants with account balances as of the end of the plan year (defined benefit plans do not complete this item).....				5c 26			
6a Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.)				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.).....				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
If you answered "No" to either 6a or 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.							
Part III Financial Information							
7 Plan Assets and Liabilities		(a) Beginning of Year		(b) End of Year			
a Total plan assets		7a	651822	887265			
b Total plan liabilities.....		7b					
c Net plan assets (subtract line 7b from line 7a).....		7c	651822	887265			
8 Income, Expenses, and Transfers for this Plan Year		(a) Amount		(b) Total			
a Contributions received or receivable from:							
(1) Employers		8a(1)	123336				
(2) Participants		8a(2)	35000				
(3) Others (including rollovers).....		8a(3)					
b Other income (loss).....		8b	94382				
c Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)		8c		252718			
d Benefits paid (including direct rollovers and insurance premiums to provide benefits).....		8d	9033				
e Certain deemed and/or corrective distributions (see instructions)		8e					
f Administrative service providers (salaries, fees, commissions)		8f	8242				
g Other expenses.....		8g					
h Total expenses (add lines 8d, 8e, 8f, and 8g).....		8h		17275			
i Net income (loss) (subtract line 8h from line 8c).....		8i		235443			
j Transfers to (from) the plan (see instructions)		8j					

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500-SF.

Form 5500-SF (2009)
v.092308.1

Part IV Plan Characteristics**9a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:**Part V Compliance Questions**

	Yes	No	Amount
10 During the plan year:			
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)		X	
b Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)		X	
c Was the plan covered by a fidelity bond?	X		100000
d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
e Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service or other organization that provides some or all of the benefits under the plan? (See instructions.)		X	
f Has the plan failed to provide any benefit when due under the plan?		X	
g Did the plan have any participant loans? (If "Yes," enter amount as of year end.)		X	
h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
i If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3		X	

Part VI Pension Funding Compliance

11 Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500)) ☐ Yes ☐ No

12 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? .. ☐ Yes ☒ No
(If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.)

a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver. Month _____ Day _____ Year _____

If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.

b Enter the minimum required contribution for this plan year	12b	
c Enter the amount contributed by the employer to the plan for this plan year	12c	
d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount)	12d	

e Will the minimum funding amount reported on line 12d be met by the funding deadline? ☐ Yes ☐ No ☐ N/A

Part VII Plan Terminations and Transfers of Assets

13a Has a resolution to terminate the plan been adopted during the plan year or any prior year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year **13a**

b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? ☐ Yes ☒ No

c If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

13c(1) Name of plan(s):	13c(2) EIN(s)	13c(3) PN(s)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/12/2010	FARUK M. KOREISHI, M.D.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/12/2010	FARUK M. KOREISHI, M.D.
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor

Delinquent Filer
Voluntary Compliance Program
(DFVCP)
July 7, 2010

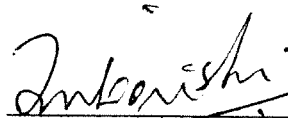
RE: Faruk M. Koreishi MD, PC
531 Farber Lakes Drive
Williamsville, NY 14221
EIN 16-1109189

Our form 5500 for the year ended June 30, 2007 was filed with the Internal Revenue Service in October 2009. The plan administrators had submitted an extension request for filing which extended the due date to April 15, 2008. Subsequently, they sent us the 5500 along with participant statements on April 3, 2008 with instructions to file the 5500 by April 15, 2008.

The plan trustee, Faruk Koreishi, took the documents home to review them. Subsequently he provided the Practice Administrator with the participant statements to be distributed but had separated the 5500 to be filed from the filing instructions and client copy of the 5500. The Practice Administrator assumed that the trustee had submitted the filing copy of the 5500 since it wasn't with the documents returned to her. The trustee was of the understanding that he had returned all documents to the Plan Administrator.

In October 2009 the trustee of the plan came across the signed copies of the 5500 while going through his files at home. He took the forms into the office and showed them to the Practice Administrator. She pulled the copies she had on file and advised the trustee that the originals he had located were supposed to have been mailed in April 2008. She promptly filed the forms which were received by the Internal Revenue Service October 16, 2009.

When it was determined that the 5500 forms for June 30, 2007 had not been submitted, we promptly filed them. There was no intentional disregard for filing of the documents. We respectfully request a wavier of penalty for the late filing.



Faruk M. Koreishi
Plan Trustee