Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

1210-0089

OMB Nos. 1210-0110

2009

This Form is Open to Public Inspection

P	ension Benefit Guaranty Corporation	▶ Complete all entries in accor	dance wit	h the instructions to the Form 550	0-SF.	-			
	Part I Annual Report Identification Information								
For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009									
Α.	This return/report is for:	X single-employer plan	multiple-e	employer plan (not multiemployer)		one-participant plan			
В	This return/report is for:	first return/report final return/report							
		an amended return/report	short plar	n year return/report (less than 12 mo	nths)				
C	Check box if filing under: Form 5558 automatic extension					DFVC program			
				_					
Pa	rt II Basic Plan Infori	special extension (enter description) mation—enter all requested inform							
	Name of plan	onto an requested inform	idilon		1b	Three-digit			
	GMICHAELS, INC. INCENTIVE	E SAVINGS TRUST				plan number			
						(PN) • 001			
					1c	Effective date of plan			
	Di i i i				26	01/01/2005			
	Plan sponsor's name and addr GMICHAELS, INC.	ress (employer, if for single-employer	r plan)		2b Employer Identification Number (EIN) 01-0581512				
Orton	OWNOT INCLES, INC.				2c	Plan sponsor's telephone number			
	AIDEN LANE, 5TH FLOOR					212-232-8702			
NEW	YORK, NY 10038				2d	Business code (see instructions)			
32	Plan administrator's name and	address (if same as Plan sponsor, e	ntor "Same	5"\	3h	541990 Administrator's EIN			
	GMICHAELS, INC.	15 MAIDEN			35	01-0581512			
		NEW YORK	, NY 10038	3	3с	Administrator's telephone number			
						212-232-8702			
		an sponsor has changed since the la er from the last return/report. Sponso		port filed for this plan, enter the	4b	EIN			
	iamo, Em, ana mo piam nambo	or ment the last retain proport. Opens	or o marrie		4c PN				
5a	Total number of participants a	t the beginning of the plan year			5a	22			
b	Total number of participants a	t the end of the plan year			5b	23			
С	Total number of participants w	rith account balances as of the end o	f the plan y	vear (defined benefit plans do not					
					5c	10			
		during the plan year invested in eligib				Yes No			
b		he annual examination and report of See instructions on waiver eligibility				X Yes ☐ No			
		ner 6a or 6b, the plan cannot use F		•					
Pa	rt III Financial Inform								
7	Plan Assets and Liabilities			(a) Beginning of Year		(b) End of Year			
а	Total plan assets		. 7a	168923	3	288755			
b	Total plan liabilities			()	0			
С	•	7b from line 7a)		168923	3	288755			
8	Income, Expenses, and Trans			(a) Amount		(b) Total			
а	Contributions received or rece			(a) i mie ami		(ii) Totali			
	(1) Employers		8a(1))				
	(2) Participants		. 8a(2)	6673					
	(3) Others (including rollovers	s)	. 8a(3)	()				
b	Other income (loss)		. 8b	53878	3				
С	Total income (add lines 8a(1),	8a(2), 8a(3), and 8b)	. 8c			120609			
d		rollovers and insurance premiums	8d	205	5				
е		tive distributions (see instructions)		572	2				
f		rs (salaries, fees, commissions)		()				
g	Other expenses		8g	()				
h	·	8e, 8f, and 8g)				777			
i		e 8h from line 8c)				119832			
i		ee instructions)		(

Part IV	Plan	Charac	teristics

SIGN HERE

Signature of employer/plan sponsor

If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 2E 2G 2J 3D

D I	rtn	e pian provides weirare benefits, enter the applicable weirare featur	re codes from the L	list of Pian Charac	cterisi	iic Coo	ies in	ine instruct	ions:		
Part '	٧	Compliance Questions									
10	Dui	uring the plan year:				Yes	No		Amount		
а		Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)			10a		X				
b	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)			•	10b		X				
С	Was the plan covered by a fidelity bond?				10c	X				25000	
	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?						X				
	ins	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service or other organization that provides some or all of the benefits under the plan? (See instructions.)					X				
f	Has the plan failed to provide any benefit when due under the plan?				10f		X				
g	Did the plan have any participant loans? (If "Yes," enter amount as of year end.)				10g		X				
		f this is an individual account plan, was there a blackout period? (See instructions and 29 CFR					X				
		10h was answered "Yes," check the box if you either provided the required notice or one of the xceptions to providing the notice applied under 29 CFR 2520.101-3									
Part \	۷I	Pension Funding Compliance									
		nis a defined benefit plan subject to minimum funding requirements?							Пуе	s X No	
		his a defined contribution plan subject to the minimum funding requ							Yes		
		Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.		1412 01 1116 0006	01 36	Clion	JUZ UI	LINIOA:	□	, _[]	
		waiver of the minimum funding standard for a prior year is being am		year, see instruct	tions,	and e	enter th	e date of t	he letter r	uling	
	-	nting the waiver.			h		Day		Year		
		completed line 12a, complete lines 3, 9, and 10 of Schedule MB	,	•		Г	12b				
		er the minimum required contribution for this plan year					12c				
d	Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left						12d				
	negative amount) Will the minimum funding amount reported on line 12d be met by the funding deadline?					-		Yes	No	X N/A	
Part \		Plan Terminations and Transfers of Assets								<u> </u>	
		a resolution to terminate the plan been adopted during the plan year	ar or any prior year	r?					☐ Yes	s X No	
							13a			<u> </u>	
b	If "Yes," enter the amount of any plan assets that reverted to the employer this year							s X No			
13c(1) Name of plan(s):					13c(2) EIN(s) 13c(3)				3) PN(s)		
Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.											
Under SB or	pei Sch	nalties of perjury and other penalties set forth in the instructions, I do nedule MB completed and signed by an enrolled actuary, as well as true, correct, and complete.	eclare that I have e	examined this retu	rn/rep	ort, in	cludin	g, if applica			
SIGN	F	Filed with authorized/valid electronic signature. 07/27/2010 MR. CRAIG LEHI			MANN						
HERE	- Г	Signature of plan administrator Date Enter name of			individual signing as plan administrator						

Date

Enter name of individual signing as employer or plan sponsor