

<b>Form 5500</b>  Department of the Treasury Internal Revenue Service  Department of Labor Employee Benefits Security Administration  Pension Benefit Guaranty Corporation	<b>Annual Return/Report of Employee Benefit Plan</b>  This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).  <p style="text-align: center;">▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p>	OMB Nos. 1210-0110 1210-0089  <b>2009</b>  <b>This Form is Open to Public Inspection</b>
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<b>Part I</b>	<b>Annual Report Identification Information</b>
For calendar plan year 2009 or fiscal plan year beginning <u>01/01/2009</u> and ending <u>12/31/2009</u>	
<b>A</b> This return/report is for:	<input type="checkbox"/> a multiemployer plan; <input type="checkbox"/> a multiple-employer plan; or <input checked="" type="checkbox"/> a single-employer plan; <input type="checkbox"/> a DFE (specify) ____
<b>B</b> This return/report is:	<input type="checkbox"/> the first return/report; <input type="checkbox"/> the final return/report; <input type="checkbox"/> an amended return/report; <input type="checkbox"/> a short plan year return/report (less than 12 months).
<b>C</b> If the plan is a collectively-bargained plan, check here. . . . .	<input type="checkbox"/>
<b>D</b> Check box if filing under:	<input type="checkbox"/> Form 5558; <input type="checkbox"/> automatic extension; <input type="checkbox"/> the DFVC program; <input type="checkbox"/> special extension (enter description)

<b>Part II</b>	<b>Basic Plan Information</b> —enter all requested information				
<b>1a</b> Name of plan <u>G &amp; M OIL COMPANY, INC. 401 (K) PROFIT SHARING PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;"><b>1b</b> Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2"><b>1c</b> Effective date of plan <u>07/01/1987</u></td> </tr> </table>	<b>1b</b> Three-digit plan number (PN) ▶	<u>002</u>	<b>1c</b> Effective date of plan <u>07/01/1987</u>	
<b>1b</b> Three-digit plan number (PN) ▶	<u>002</u>				
<b>1c</b> Effective date of plan <u>07/01/1987</u>					
<b>2a</b> Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)  <u>G &amp; M OIL COMPANY, INC.</u>   <u>76 OLD 25 E</u> <u>BARBOURVILLE, KY 40906</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td><b>2b</b> Employer Identification Number (EIN) <u>61-0646430</u></td> </tr> <tr> <td><b>2c</b> Sponsor's telephone number <u>606-546-3909</u></td> </tr> <tr> <td><b>2d</b> Business code (see instructions) <u>424700</u></td> </tr> </table>	<b>2b</b> Employer Identification Number (EIN) <u>61-0646430</u>	<b>2c</b> Sponsor's telephone number <u>606-546-3909</u>	<b>2d</b> Business code (see instructions) <u>424700</u>	
<b>2b</b> Employer Identification Number (EIN) <u>61-0646430</u>					
<b>2c</b> Sponsor's telephone number <u>606-546-3909</u>					
<b>2d</b> Business code (see instructions) <u>424700</u>					

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	07/30/2010	SHARON WARRINER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	07/30/2010	SHARON WARRINER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2009)  
v.092307.1

<b>3a</b> Plan administrator's name and address (if same as plan sponsor, enter "Same") <b>G &amp; M OIL COMPANY, INC.</b>  <b>76 OLD 25 E</b> <b>BARBOURVILLE, KY 40906</b>	<b>3b</b> Administrator's EIN <b>61-0646430</b> <b>3c</b> Administrator's telephone number <b>606-546-3909</b>
<b>4</b> If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: <b>a</b> Sponsor's name	<b>4b</b> EIN  <b>4c</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b> 126
<b>6</b> Number of participants as of the end of the plan year (welfare plans complete only lines <b>6a</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).	
<b>a</b> Active participants.....	<b>6a</b> 187
<b>b</b> Retired or separated participants receiving benefits.....	<b>6b</b> 2
<b>c</b> Other retired or separated participants entitled to future benefits.....	<b>6c</b> 4
<b>d</b> Subtotal. Add lines <b>6a</b> , <b>6b</b> , and <b>6c</b> .....	<b>6d</b> 193
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	<b>6e</b>
<b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....	<b>6f</b> 193
<b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	<b>6g</b> 28
<b>h</b> Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6h</b> 0
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>
<b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: <b>2E 2J 2G 3D</b>	
<b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:	

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
<b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
<b>a Pension Schedules</b> (1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>A</b> (Insurance Information) (4) <input type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>► File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2009</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2009 or fiscal plan year beginning <span style="color:blue;">01/01/2009</span> and ending <span style="color:blue;">12/31/2009</span>		
<b>A</b> Name of plan <span style="color:blue;">G &amp; M OIL COMPANY, INC. 401 (K) PROFIT SHARING PLAN</span>	<b>B</b> Three-digit plan number (PN) ►	<span style="color:blue;">002</span>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <span style="color:blue;">G &amp; M OIL COMPANY, INC.</span>	<b>D</b> Employer Identification Number (EIN)  <span style="color:blue;">61-0646430</span>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. <b>Round off amounts to the nearest dollar.</b> MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	0	
<b>b</b> Receivables (less allowance for doubtful accounts):			
(1) Employer contributions .....	<b>1b(1)</b>	110	1719
(2) Participant contributions .....	<b>1b(2)</b>	2795	1605
(3) Other.....	<b>1b(3)</b>		
<b>c</b> General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	548463	322741
(2) U.S. Government securities.....	<b>1c(2)</b>		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred .....	<b>1c(3)(A)</b>	346433	312300
(B) All other.....	<b>1c(3)(B)</b>		
(4) Corporate stocks (other than employer securities):			
(A) Preferred .....	<b>1c(4)(A)</b>		
(B) Common .....	<b>1c(4)(B)</b>		
(5) Partnership/joint venture interests .....	<b>1c(5)</b>		
(6) Real estate (other than employer real property) .....	<b>1c(6)</b>		
(7) Loans (other than to participants) .....	<b>1c(7)</b>		
(8) Participant loans .....	<b>1c(8)</b>		
(9) Value of interest in common/collective trusts.....	<b>1c(9)</b>		
(10) Value of interest in pooled separate accounts.....	<b>1c(10)</b>		
(11) Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
(12) Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	<b>1c(13)</b>		
(14) Value of funds held in insurance company general account (unallocated contracts).....	<b>1c(14)</b>		
(15) Other .....	<b>1c(15)</b>		

**1d** Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities .....	<b>1d(1)</b>		
(2) Employer real property .....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation .....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e) .....	<b>1f</b>	897801	638365

**Liabilities**

<b>g</b> Benefit claims payable .....	<b>1g</b>		
<b>h</b> Operating payables .....	<b>1h</b>		
<b>i</b> Acquisition indebtedness .....	<b>1i</b>		
<b>j</b> Other liabilities .....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j) .....	<b>1k</b>	0	0

**Net Assets**

<b>l</b> Net assets (subtract line 1k from line 1f) .....	<b>1l</b>	897801	638365
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**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

**Income**

		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers .....	<b>2a(1)(A)</b>		
<b>(B)</b> Participants .....	<b>2a(1)(B)</b>	23418	
<b>(C)</b> Others (including rollovers) .....	<b>2a(1)(C)</b>	21298	
(2) Noncash contributions .....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		44716
<b>b Earnings on investments:</b>			
(1) Interest:			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) .....	<b>2b(1)(A)</b>	2021	
<b>(B)</b> U.S. Government securities .....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments .....	<b>2b(1)(C)</b>	492	
<b>(D)</b> Loans (other than to participants) .....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans .....	<b>2b(1)(E)</b>		
<b>(F)</b> Other .....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		2513
(2) Dividends: <b>(A)</b> Preferred stock .....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock .....	<b>2b(2)(B)</b>	6829	
<b>(C)</b> Registered investment company shares (e.g. mutual funds) .....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		6829
(3) Rents .....	<b>2b(3)</b>		
(4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....	<b>2b(4)(A)</b>		
<b>(B)</b> Aggregate carrying amount (see instructions) .....	<b>2b(4)(B)</b>		
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....	<b>2b(4)(C)</b>		0

		(a) Amount	(b) Total
<b>2b</b> (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	<b>2b(5)(A)</b>		
(B) Other .....	<b>2b(5)(B)</b>	82930	
(C) Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		82930
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	<b>2b(10)</b>		
<b>c</b> Other income.....	<b>2c</b>		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....	<b>2d</b>		136988

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>	396424	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other .....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		396424
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions).....	<b>2g</b>		
<b>h</b> Interest expense.....	<b>2h</b>		
<b>i</b> Administrative expenses: (1) Professional fees .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Investment advisory and management fees .....	<b>2i(3)</b>		
(4) Other .....	<b>2i(4)</b>		
(5) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(4)</b> .....	<b>2i(5)</b>		0
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	<b>2j</b>		396424

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		-259436
<b>l</b> Transfers of assets:			
(1) To this plan.....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

**b** Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BARNETT & WILLIAMS, CPA PLLC

(2) EIN: 35-2276872

**d** The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
<b>e</b> Was this plan covered by a fidelity bond?.....	X		50000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? .....		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan? .....		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  
If yes, enter the amount of any plan assets that reverted to the employer this year ..... ☒ Yes ☐ No Amount: 0

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

**AUDITED FINANCIAL STATEMENTS**

**G & M OIL COMPANY, INC. 401(K) PROFIT SHARING PLAN AND TRUST**

**DECEMBER 31, 2009 AND 2008**

## **C O N T E N T S**

<b>INDEPENDENT AUDITOR'S REPORT.....</b>	<b>PAGE 3</b>
<b>STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS.....</b>	<b>5</b>
<b>STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS WITH FUND INFORMATION.....</b>	<b>6 - 9</b>
<b>NOTES TO FINANCIAL STATEMENTS.....</b>	<b>10</b>





P.O. Box 4279

Members AICPA

Harrogate, TN 37752

(423) 869-9045 • (423) 869-9046 • Email: bandwcpas@bellsouth.net

#### Independent Auditor's Report

G & M Oil Company, Inc. 401(k) Profit Sharing Plan and Trust  
Barbourville, Kentucky

We have audited the accompanying statements of net assets available for benefits of G & M Oil Company, Inc. 401(k) Profit Sharing Plan and Trust as of December 31, 2009 and 2008, and the related statement of changes in net assets available for benefits with fund information for the years ended December 31, 2009 and 2008. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of G & M Oil Company, Inc. 401(k) Profit Sharing Plan and Trust as of December 31, 2009 and 2008, and the changes in its net assets available for benefits for the year ended December 31, 2009 and 2008, in conformity with accounting principles generally accepted in the United States of America.

*Barnett & Williams CPAs, PLLC*

Harrogate, Tennessee  
July 9, 2010

Kimberly Barnett, CPA

Gary Williams, CPA

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STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
G & M OIL COMPANY, INC. 401(k) PROFIT SHARING PLAN AND TRUST  
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

Page 5

	2009	2008
<b>ASSETS</b>		
Cash and certificate of deposit	\$ 114,484	\$ 113,028
Investments:		
At fair value - (Notes 1 and 2)		
Shares of registered investment companies:		
The American Funds Group - The Growth Fund of America	99,018	111,320
The American Funds Group - New Perspective Fund	15,034	46,298
The American Funds Group - Washington Mutual Investors Fund	114,257	127,249
The American Funds Group - American Balanced Fund	60,093	43,648
The American Funds Group - Bond Fund of America	12,862	8,658
The American Funds Group - The Income Fund of America	10,188	8,813
The American Funds Group - Capital World Growth and Income Fund	848	453
The American Funds Group - The Cash Management Trust of America	-	435,434
The American Funds Group - Money Market Fund	208,257	-
<b>TOTAL INVESTMENTS</b>	<b>520,557</b>	<b>781,873</b>
Receivables:		
Employer contributions	1,719	110
Employee contributions	1,605	2,795
<b>TOTAL RECEIVABLES</b>	<b>3,324</b>	<b>2,905</b>
<b>TOTAL ASSETS</b>	<b>638,365</b>	<b>897,806</b>
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>	<b>\$ 638,365</b>	<b>\$ 897,806</b>

The accompanying notes are an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS WITH FUND INFORMATION  
G & M OIL COMPANY, INC. 401(k) PROFIT SHARING PLAN AND TRUST  
FOR THE YEAR ENDED DECEMBER 31, 2009

Page 6

	The Growth Fund of America	New Perspective Fund	Washington Mutual Investors Fund	American Balanced Fund
<b>ASSETS</b>				
Additions to net assets attributed to:				
Investment income				
Net appreciation (depreciation) in fair value of investments	\$ 37,477	\$ 15,295	\$ 18,398	\$ 8,955
Interest and dividends	758	177	4,066	1,387
Contributions:				
Participants'	5,743	896	6,215	5,415
Employer's	5,957	1,420	6,893	2,793
<b>TOTAL ADDITIONS</b>	<b>49,935</b>	<b>17,788</b>	<b>35,572</b>	<b>18,550</b>
<b>DEDUCTIONS</b>				
Deductions from net assets attributed:				
to benefits paid to participants	(66,467)	(48,805)	(41,824)	
Net increase prior to interfund transfers	(16,532)	(31,017)	(6,252)	18,550
Interfund transfers	4,219		(6,545)	(2,107)
Net increase (decrease)	(12,313) #	(31,017) #	(12,797) #	16,443
Net assets available for benefits:				
Beginning of year	112,011	46,101	127,783	44,387
End of year	<u>\$ 99,698</u>	<u>\$ 15,084</u>	<u>\$ 114,986</u>	<u>\$ 60,830</u>

The accompanying notes are an integral part of these financial statements.

Participant Directed					Non-Participant Directed	
Bond Fund of America	The Income Fund of America	Capital World Growth and Income Fund	The Cash Management Trust of America	Money Market Fund	Prior Profit Sharing Plan	Total
\$ 1,091	\$ 1,529	\$ 185	\$	\$	\$	\$ 82,930
492	416	20	527	38	1,456	9,337
1,505	871	95	1,409	1,269		23,418
1,192	470	95	1,292	1,186		21,298
4,280	3,286	395	3,228	2,493	1,456	136,983
			(186,032)	(53,296)		(396,424)
4,280	3,286	395	(182,804)	(50,803)	1,456	(259,441)
	(1,960)		(253,232)	259,625		
# 4,280	# 1,326	# 395	(436,036)	# 208,822	1,456	# (259,441)
8,896	9,081	483	436,036		113,028	897,806
\$ 13,176	\$ 10,407	\$ 878	\$	\$ 208,822	\$ 114,484	\$ 638,365

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS WITH FUND INFORMATION  
G & M OIL COMPANY, INC. 401(k) PROFIT SHARING PLAN AND TRUST  
FOR THE YEAR ENDED DECEMBER 31, 2008

	The Growth Fund of America	New Perspective Fund	Washington Mutual Investors Fund	American Balanced Fund
<b>ASSETS</b>				
Additions to net assets attributed to:				
Investment income				
Net appreciation (depreciation) in fair value of investments	\$ (75,784)	\$ (31,547)	\$ (69,300)	\$ (17,572)
Other gains (losses)		3,469	2,850	366
Interest and dividends	1,257	1,209	4,135	2,031
Contributions:				
Participants'	10,268	3,896	9,966	5,513
Employer's	7,675	2,052	7,781	2,773
<b>TOTAL ADDITIONS</b>	<b>(56,584)</b>	<b>(20,921)</b>	<b>(44,568)</b>	<b>(6,889)</b>
<b>DEDUCTIONS</b>				
Deductions from net assets attributed:				
to benefits paid to participants	(50,934)	(646)	(1,217)	(16,799)
to other taxes and fees				
<b>Net increase prior to interfund transfers</b>	<b>(107,518)</b>	<b>(21,567)</b>	<b>(45,786)</b>	<b>(22,688)</b>
<b>Interfund transfers</b>	<b>(1,962)</b>		<b>(27,192)</b>	
<b>Net increase (decrease)</b>	<b>(109,480)</b>	<b>(21,567)</b>	<b>(72,978)</b>	<b>(22,688)</b>
<b>Net assets available for benefits:</b>				
Beginning of year	221,491	67,668	200,761	67,075
<b>End of year</b>	<b>\$ 112,011</b>	<b>\$ 46,101</b>	<b>\$ 127,783</b>	<b>\$ 44,387</b>

The accompanying notes are an integral part of these financial statements.

Participant Directed				Non-Participant Directed	Total
Bond Fund of America	The Income Fund of America	Capital World Growth and Income Fund	The Cash Management Trust of America	Prior Profit Sharing Plan	
\$ (1,596)	\$ (3,670)	\$ (240)	\$	\$	\$ (199,709)
559	490	16	8,317	3,066	6,685
					21,080
1,546	1,440	140	4,197		36,966
1,088	1,016	130	3,920		26,435
1,597	(724)	46	16,434	3,066	(108,543)
(1,610)	(617)		(4,190)		(75,013)
			(2)		(2)
(13)	(1,341)	46	12,242	3,066	(183,559)
			29,154		
(13)	(1,341)	46	41,396	3,066	(183,559)
8,909	10,422	437	394,640	109,962	1,081,365
\$ 8,896	\$ 9,081	\$ 483	\$ 436,036	\$ 113,028	\$ 897,806

**NOTES TO FINANCIAL STATEMENTS  
G & M OIL COMPANY, INC. 401(K) PROFIT SHARING PLAN AND TRUST  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

**NOTE 1 – DESCRIPTION OF PLAN**

The following description of G & M Oil Company, Inc. ("Company") 401(k) Profit Sharing Plan and Trust ("Plan") provides only general information. Participants should refer to the Plan Document or Adoption Agreement for a more complete description of the Plan's provisions.

**General**

The Plan is a defined contribution plan covering all eligible employees of the Company who have completed 500 hours of service within a twelve consecutive month time period and are age twenty-one or older. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

**Contributions**

In 2008 and 2009, participants may contribute up to \$15,500 and \$16,500, respectively, of pretax annual compensation, as defined in the Plan. Participants who have attained age fifty or older may defer an additional \$5,000 "catch up" contribution in 2008 and \$5,500 in 2009. The Company contributes 100% of the participant's amount of deferral, up to the first 4% of base compensation. All employer contributions are invested in the same funds as participant deferral contributions.

**Participant Accounts**

Through February 2006, each participant's balance was credited with (a) the participant's contributions and earnings thereon as held in the participant's individual account and (b) allocations of the Company's contribution and earnings thereon as held in a pooled account. Allocations were based on participant earnings or account balances, as defined. The benefit to which a participant was entitled was the benefit that could be provided from the participant's vested balance. In March 2006, each participant's allocation of Company contributions and earnings thereon was transferred into the participant's individual account. Each participant's account is now credited directly with the participant's contribution and the Company's contribution and plan earnings thereon. The benefit to which a participant is entitled is his or her individual account balance as of his or her termination date.

**Vesting**

Participants are immediately vested in both deferral and matching contributions. Any profit sharing contributions made are on a 2-20 vesting schedule.

**Investment Options**

Upon enrollment in the Plan, a participant may direct contributions in increments to any of twelve investment options, as follows:

*The Growth Fund of America* – Funds are invested in shares of a registered investment company which seeks to provide long-term growth of capital through a diversified portfolio of common stocks.



NOTES TO FINANCIAL STATEMENTS  
G & M OIL COMPANY, INC. 401(K) PROFIT SHARING PLAN AND TRUST  
YEARS ENDED DECEMBER 31, 2009 AND 2008 (CONTINUED)

NOTE 1 – DESCRIPTION OF PLAN – CONTINUED

Investment Options - Continued

*New Perspective Fund* – Funds are invested in shares of a registered investment company which seeks to provide long-term growth of capital through investments all over the world, including the United States.

*Washington Mutual Investors Fund* – Funds are invested in shares of a registered investment company which seeks to provide current income and the opportunity for growth of principal consistent with sound common-stock investing.

*American Balanced Fund* – Funds are invested in shares of a registered investment company which seeks to provide conservation of capital, current income and long-term growth of capital and income by investing in stocks, bonds and other fixed-income securities.

*The Cash Management Trust of America* – Funds are invested in shares of a registered investment company which seeks to provide income on cash reserves, while preserving capital and maintaining liquidity, through high-quality money market instruments. In May 2009, this fund merged into American Funds Money Market Fund (described below).

*Bond Fund of America* – Funds are invested in shares of a registered investment company which seeks to provide as high a level of current income as is consistent with preservation of capital.

*The Income Fund of America* – Funds are invested in shares of a registered investment company which seeks to provide current income and, secondarily, growth of capital through a flexible mix of equity and debt instruments.

*Capital World Growth and Income Fund* – Funds are invested in shares of a registered investment company which seeks to provide long-term growth of capital with current income by investing in established, growing companies all over the world, including the United States.

*Capital Income Builder* – Funds are invested in shares of a registered investment company which seeks to provide above-average current income, a growing stream of income and growth of capital.

*EuroPacific Growth Fund* – Funds are invested in shares of a registered investment company which seeks to provide long-term growth of capital by investing in companies based outside the United States.

*SMALLCAP Growth Fund* – Funds are invested in shares of a registered investment company which seeks to provide long-term growth of capital by investing in the stocks of smaller companies in the United States and around the world.

*Fundamental Investors* – Funds are invested in shares of a registered investment company which seeks to provide long-term growth of capital and income primarily through investments in common stocks.

**NOTES TO FINANCIAL STATEMENTS  
G & M OIL COMPANY, INC. 401(K) PROFIT SHARING PLAN AND TRUST  
YEARS ENDED DECEMBER 31, 2009 AND 2008 (CONTINUED)**

**NOTE 1 – DESCRIPTION OF PLAN – CONTINUED**

**Investment Options - Continued**

*Money Market Fund* – Funds are invested in shares of a registered investment company which seeks to earn income on cash reserves while preserving capital and maintaining liquidity. The fund, which was created in May 2009 via the merger of The Cash Management Trust of America and The US Treasury Money Fund of America, is a money market fund that seeks to preserve the value of stockholder investments at \$1.00 per share.

Participants may also individually request any of the American Funds Target Date Series, which are funds designed for investors who plan to retire in, or close to, a particular year. By investing in a mix of American Funds, the funds seek to achieve an appropriate balance among the following objectives: growth, income and conservation of capital. As the fund approaches, and passes, its target retirement date, it will increasingly emphasize income and conservation of capital.

Participants may review and change their investment options at anytime through the website [www.americanfunds.com/retire](http://www.americanfunds.com/retire).

**NOTE 2 – SUMMARY OF ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements of the Plan are prepared under the accrual method of accounting.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

**Investment Valuation and Income Recognition**

The Plan's investments are stated at fair market value. Shares of registered investment companies are valued at quoted market prices and represent the net asset value of shares held by the Plan at year-end.

**NOTES TO FINANCIAL STATEMENTS**  
**G & M OIL COMPANY, INC. 401(K) PROFIT SHARING PLAN AND TRUST**  
**YEARS ENDED DECEMBER 31, 2009 AND 2008 (CONTINUED)**

**NOTE 2 – SUMMARY OF ACCOUNTING POLICIES – CONTINUED**

**Payment of Benefits**

Benefits are recorded when paid.

**Plan Termination**

The Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA, which management has elected to do effective January 1<sup>st</sup>, 2010. Further detail of the Plan's termination is described in Note 3.

**Reconciliation of Financial Statements to Form 5500**

The following is a reconciliation to the net assets available according to the financial statements and the Form 5500, as filed with the Internal Revenue Service:

	<u>2009</u>	<u>2008</u>
Net assets available for benefits per the financial statements	<u>\$ 638,365</u>	<u>\$897,806</u>
Net assets available for benefits per Form 5500	<u>\$ 638,365</u>	<u>\$897,806</u>

The following is a reconciliation of benefits paid to participants according to the financial statements and the Form 5500.

	<u>2009</u>	<u>2008</u>
Benefits paid to participants per the financial statements	<u>\$ 396,424</u>	<u>\$ 75,014</u>
Benefits paid to participants per Form 5500	<u>\$ 396,424</u>	<u>\$ 75,014</u>

Amounts allocated to withdrawing participants are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to December 31, but not yet paid as of that date.

**Income Tax Status**

The Internal Revenue Service has determined and informed the Company by a letter dated January 11, 1996, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC).

**NOTES TO FINANCIAL STATEMENTS  
G & M OIL COMPANY, INC. 401(K) PROFIT SHARING PLAN AND TRUST  
YEARS ENDED DECEMBER 31, 2009 AND 2008 (CONTINUED)**

**NOTE 3 – SUBSEQUENT EVENTS**

Effective January 1<sup>st</sup> 2010, the management of G & M Oil Company, Inc. has elected to terminate the 401(K) Profit Sharing Plan and Trust. The termination process begins with the completion of distribution forms by all participants with viable accounts. If a participant is married, a spousal consent form must also be completed, indicating the spouse's knowledge and consent of the participant's election of benefit. Each participant must then choose either to take a full cash distribution or to transfer his/her entire fund balance into an IRA. With a cash distribution or a Roth IRA rollover, the trustee is required to withhold 20% of the participant's account value for federal income taxes. No taxes are withheld if the participant's account balance is rolled into a traditional IRA account. Furthermore, if the participant chooses to keep his/her money with American Funds, the usual sales charge on the new IRA account will be waived.

Effective January 1<sup>st</sup> 2010, eligible employees can elect to participate in a Simple IRA retirement plan established by the Company. However, participant funds from the previous 401(K) Profit Sharing Plan and Trust cannot be contributed to the new Simple IRA retirement plan.