Form 5500-SF

Department of the Treasury

Department of Labor Employee Benefits Security Administration Short Form Annual Return/Report of Small Employee **Benefit Plan**

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

2009

OMB Nos. 1210-0110

1210-0089

This Form is Open to Public Inspection Pension Benefit Guaranty Corporation Complete all entries in accordance with the instructions to the Form 5500-SF. **Annual Report Identification Information** For calendar plan year 2009 or fiscal plan year beginning and ending 12/31/2009 single-employer plan multiple-employer plan (not multiemployer) one-participant plan A This return/report is for: first return/report final return/report **B** This return/report is for: an amended return/report short plan year return/report (less than 12 months) DFVC program Form 5558 automatic extension C Check box if filing under: special extension (enter description) Part II Basic Plan Information—enter all requested information Three-digit 1a Name of plan plan number PROFESSIONALLY SPEAKING ANSWER CENTER INC 401K PLAN 001 (PN) ▶ 1c Effective date of plan 01/01/1998 2a Plan sponsor's name and address (employer, if for single-employer plan) 2b Employer Identification Number PROFESSIONALLY SPEAKING ANSWER CENTER. INC. 11-3348680 (EIN) 2c Plan sponsor's telephone number 516-759-5080 70 GLEN STREETSUITE 390 GLEN COVE, NY 11542 2d Business code (see instructions) 561420 3a Plan administrator's name and address (if same as Plan sponsor, enter "Same") **3b** Administrator's EIN PROFESSIONALLY SPEAKING ANSWER CENTER, INC. 70 GLEN STREETSUITE 390 11-3348680 GLEN COVE, NY 11542 **3c** Administrator's telephone number 516-759-5080 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the 4b EIN name, EIN, and the plan number from the last return/report. Sponsor's name 4c PN 5a Total number of participants at the beginning of the plan year..... 5a 12 **b** Total number of participants at the end of the plan year..... 5b 10 C Total number of participants with account balances as of the end of the plan year (defined benefit plans do not 10 complete this item)..... 6a Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) **b** Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) X Yes under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.)..... If you answered "No" to either 6a or 6b, the plan cannot use Form 5500-SF and must instead use Form 5500. Part III | Financial Information Plan Assets and Liabilities (a) Beginning of Year (b) End of Year 118136 135130 a Total plan assets..... 7a Λ **b** Total plan liabilities..... 7b 135130 Net plan assets (subtract line 7b from line 7a)..... 7с 118136 8 Income, Expenses, and Transfers for this Plan Year (a) Amount (b) Total a Contributions received or receivable from: (1) Employers 0 8a(1) 22086 (2) Participants 8a(2) 0 (3) Others (including rollovers)..... 8a(3) 6862 Other income (loss)..... 8b Total income (add lines 8a(1), 8a(2), 8a(3), and 8b) 8с 28948 Benefits paid (including direct rollovers and insurance premiums 11954 to provide benefits)..... 8d Λ Certain deemed and/or corrective distributions (see instructions) ... 8e Administrative service providers (salaries, fees, commissions)...... 8f 0 0 Other expenses..... 8g 11954 Total expenses (add lines 8d, 8e, 8f, and 8g)..... 8h 16994 Net income (loss) (subtract line 8h from line 8c)..... 8i Transfers to (from) the plan (see instructions)

0

Part IV	Plan	Charact	teristics

Signature of plan administrator

Signature of employer/plan sponsor

SIGN HERE

9a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 2E 2F 2G 2J 3D

D .	11 1111	s plant provides wellare benefits, enter the applicable wellare heat	ure codes from the	List Of Flatt Chara	Cleris	110 000	163 III I	ine mando	dioris.			
Part	٧	Compliance Questions										
10	During the plan year:						No		Amount			
а	Was there a failure to transmit to the plan any participant contributions within the time period described 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)						X					
b	b Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)				10b		X					
С	C Was the plan covered by a fidelity bond?					X				10000		
d	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?						X					
	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service or other organization that provides some or all of the benefits under the plan? (See instructions.)						X					
f	f Has the plan failed to provide any benefit when due under the plan?				10f		X			_		
g	g Did the plan have any participant loans? (If "Yes," enter amount as of year end.)						X					
h	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)						X					
i	i If 10h was answered "Yes," check the box if you either provided the required notice or o exceptions to providing the notice applied under 29 CFR 2520.101-3				10i		Χ					
Part '	VI	Pension Funding Compliance										
11	Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500))											
12												
	(If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.)											
		waiver of the minimum funding standard for a prior year is being a nting the waiver										
	-	completed line 12a, complete lines 3, 9, and 10 of Schedule M					Day		Teal			
							12b			0		
	C Enter the amount contributed by the employer to the plan for this plan year					1	12c			0		
d							12d			0		
е	Will the minimum funding amount reported on line 12d be met by the funding deadline?							Yes	No	N/A		
Part \	VII	Plan Terminations and Transfers of Assets										
13a	Has	a resolution to terminate the plan been adopted during the plan y	ear or any prior yea	r?					Ye	s X No		
	If "Yes," enter the amount of any plan assets that reverted to the employer this year						13a					
	Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control									s X No		
		uring this plan year, any assets or liabilities were transferred from the chassets or liabilities were transferred. (See instructions.)	this plan to another	plan(s), identify th	ne pla	n(s) to						
13c(1) Name of plan(s):						13c(2) EIN(s) 13c(3) P			3) PN(s)			
Cauti	on:	A penalty for the late or incomplete filing of this return/report	will be assessed	unless reasonab	le cau	se is	establ	ished.	I			
Under SB or	per Sch	nalties of perjury and other penalties set forth in the instructions, I add to the manner of the man	declare that I have	examined this retu	ırn/rep	ort, in	cludin	g, if applic				
SIGN	Filed with authorized/valid electronic signature. 08/09/2010 RC		ROSALIA NIGRO	NIGRO								
HERE	- [Signature of plan administrator	Date	Enter name of in	nter name of individual signing as plan administrator							

Date

Date

Enter name of individual signing as plan administrator

Enter name of individual signing as employer or plan sponsor