Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2009

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
TELALASKA, INC. PROFIT SHARING SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 07/01/1985

2a Plan sponsor's name and address (employer, if for a single-employer plan)
(Address should include room or suite no.)
TELALASKA, INC.

201 E 56TH AVE STE 100
ANCHORAGE, AK 99518-1283

2b Employer Identification Number (EIN)
92-0139701

2c Sponsor's telephone number
907-563-2003

2d Business code (see instructions)
517000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	08/25/2010	BRENDA SHEPHARD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
TELALASKA, INC.

201 E 56TH AVE STE 100
ANCHORAGE, AK 99518-1283

3b Administrator's EIN
92-0139701

3c Administrator's telephone number
907-563-2003

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	126
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	85
b	Retired or separated participants receiving benefits	**6b**	3
c	Other retired or separated participants entitled to future benefits	**6c**	29
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	117
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	2
f	Total. Add lines **6d** and **6e**	**6f**	119
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	119
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	7
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2F 2H 2J 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	X	Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	X	Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X		**H** (Financial Information)
(2)			**I** (Financial Information – Small Plan)
(3)	X	1	**A** (Insurance Information)
(4)	X		**C** (Service Provider Information)
(5)	X		**D** (DFE/Participating Plan Information)
(6)			**G** (Financial Transaction Schedules)

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2009

This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
TELALASKA, INC. PROFIT SHARING SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500.
TELALASKA, INC.

D Employer Identification Number (EIN)
92-0139701

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
JOHN HANCOCK

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year (f) From	Policy or contract year (g) To
01-0233346	65838	10094	91	01/01/2009	12/31/2009

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in item 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
18992	3777

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
MORGAN STANLEY DEAN WITTER
3501 C STREET
ANCHORAGE, AK 99503

(b) Amount of sales and base commissions paid	Fees and other commissions paid (c) Amount	Fees and other commissions paid (d) Purpose	(e) Organization code
18992			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
ALASKA PENSION SERVICES, LTD.
400 D STREET. SUITE 300
ANCHORAGE, AK 99501-2342

(b) Amount of sales and base commissions paid	Fees and other commissions paid (c) Amount	Fees and other commissions paid (d) Purpose	(e) Organization code
	2519	ADMINISTRATIVE SERVICE FEE	5

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

MORGAN STANLEY & CO. INC.
2000 WESTCHESTER DRIVE
PURCHASE, NY 10577

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	
	1258	OTHER ALLOWANCE	7

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	9753
5	Current value of plan's interest under this contract in separate accounts at year end	5	7126870

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☒ other ▶ GROUP ANNUITY

b	Balance at the end of the previous year			7b	9741
c	Additions: (1) Contributions deposited during the year	7c(1)	1800		
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	242		
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below) ▶	7c(5)			
	(6) Total additions			7c(6)	2042
d	Total of balance and additions (add **b** and **c(6)**)			7d	11783
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)	28		
	(3) Transferred to separate account	7e(3)	1889		
	(4) Other (specify below) ▶ NEW PARTICIPANT LOAN	7e(4)	113		
	(5) Total deductions			7e(5)	2030
f	Balance at the end of the current year (subtract **e(5)** from **d**)			7f	9753

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organization(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in **c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.			**10b**	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2009** **This Form is Open to Public Inspection.**

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
TELALASKA, INC. PROFIT SHARING SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
TELALASKA, INC.

D Employer Identification Number (EIN)
92-0139701

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MORGAN STANLEY ADVISORS FUNDS

13-4092482

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

FIRST EAGLE FUNDS

13-3729081

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MANAGED FUTURES PROFILE L CLASS B

20-8529012

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MORGAN STANLEY TRUST

22-3458456

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MORGAN STANLEY BANK N.A.

36-3707380

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 72 33 71 49 99 61	BROKER	147136	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JOHN HANCOCK LIFE INSURANCE CO.

01-0233346

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 28 59 60 62 63	RECORDKEEPER	388	Yes [X] No [ ]	Yes [ ] No [X]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN;
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN;
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
TELALASKA, INC. PROFIT SHARING SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
TELALASKA, INC.

D Employer Identification Number (EIN)
92-0139701

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LARGE VALUE

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
01-0233346-000	P	12

a Name of MTIA, CCT, PSA, or 103-12 IE: JOHN HANCOCK STRATEGIC INC

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
01-0233346-000	P	122

a Name of MTIA, CCT, PSA, or 103-12 IE: MID VALUE FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
01-0233346-000	P	123

a Name of MTIA, CCT, PSA, or 103-12 IE: OPTIMIZED VALUE FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
01-0233346-000	P	702

a Name of MTIA, CCT, PSA, or 103-12 IE: WASHINGTON MUTUAL INVESTORS

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
01-0233346-000	P	1996

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK GLOBAL ALLOCATION

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
01-0233346-000	P	2016

a Name of MTIA, CCT, PSA, or 103-12 IE: CAPITAL INCOME BUILDER

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
01-0233346-000	P	2653

a Name of MTIA, CCT, PSA, or 103-12 IE: INVESTMENT COMPANY OF AMERICA			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	2798
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE SPECTRUM INC			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	4850
a Name of MTIA, CCT, PSA, or 103-12 IE: LIFECYCLE 2045			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	5494
a Name of MTIA, CCT, PSA, or 103-12 IE: PIMCO GLOBAL BOND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	5631
a Name of MTIA, CCT, PSA, or 103-12 IE: DOMINI SOCIAL EQUITY			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	6842
a Name of MTIA, CCT, PSA, or 103-12 IE: SMALL CAP VALUE FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	10402
a Name of MTIA, CCT, PSA, or 103-12 IE: ALL CAP VALUE FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	10791
a Name of MTIA, CCT, PSA, or 103-12 IE: INTERNATIONAL VALUE FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	11069
a Name of MTIA, CCT, PSA, or 103-12 IE: FINANCIAL SERVICES FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	11647
a Name of MTIA, CCT, PSA, or 103-12 IE: 500 INDEX FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	12102

a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE EQUITY INC

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12755

a Name of MTIA, CCT, PSA, or 103-12 IE: SHORT-TERM FEDERAL

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12815

a Name of MTIA, CCT, PSA, or 103-12 IE: ALL CAP GROWTH FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 13000

a Name of MTIA, CCT, PSA, or 103-12 IE: THE GROWTH FUND OF AMERICA

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14549

a Name of MTIA, CCT, PSA, or 103-12 IE: SMALL CAP INDEX FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14755

a Name of MTIA, CCT, PSA, or 103-12 IE: INTL EQUITY INDEX FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 15305

a Name of MTIA, CCT, PSA, or 103-12 IE: LM WESTRN ASSET GLB HIGH YIELD

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 15333

a Name of MTIA, CCT, PSA, or 103-12 IE: NATURAL RESOURCES FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 15397

a Name of MTIA, CCT, PSA, or 103-12 IE: PIMCO REAL RETURN

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 15802

a Name of MTIA, CCT, PSA, or 103-12 IE: DFA U.S. SMALL CAP FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 17763

a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE HEALTH SCI

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 20680

a Name of MTIA, CCT, PSA, or 103-12 IE: SCIENCE & TECHNOLOGY FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21104

a Name of MTIA, CCT, PSA, or 103-12 IE: MUTUAL GLOBAL DISCOVERY

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21813

a Name of MTIA, CCT, PSA, or 103-12 IE: OPPENHEIMER GLOBAL

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 22140

a Name of MTIA, CCT, PSA, or 103-12 IE: JENNISON GROWTH

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 22485

a Name of MTIA, CCT, PSA, or 103-12 IE: CAPITAL APPRECIATION FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 22576

a Name of MTIA, CCT, PSA, or 103-12 IE: LIFESTYLE CONSERVATIVE

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 23075

a Name of MTIA, CCT, PSA, or 103-12 IE: ROYCE OPPORTUNITY

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 24540

a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN BALANCED FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 26486

a Name of MTIA, CCT, PSA, or 103-12 IE: EUROPACIFIC GROWTH FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 29747

a Name of MTIA, CCT, PSA, or 103-12 IE: OPTIMIZED ALL CAP FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	29987
a Name of MTIA, CCT, PSA, or 103-12 IE: INTL SMALL CAP FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	31530
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN CENTURY VISTA			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	37824
a Name of MTIA, CCT, PSA, or 103-12 IE: FRANKLIN SMALL-MID GROWTH			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	40342
a Name of MTIA, CCT, PSA, or 103-12 IE: BLUE CHIP GROWTH FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	40985
a Name of MTIA, CCT, PSA, or 103-12 IE: DAVIS FINANCIAL			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	47988
a Name of MTIA, CCT, PSA, or 103-12 IE: MID CAP STOCK FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	48519
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE SML CAP VAL			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	50906
a Name of MTIA, CCT, PSA, or 103-12 IE: LIFESTYLE MODERATE			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	55169
a Name of MTIA, CCT, PSA, or 103-12 IE: LEGG MASON CLEARBR AGG GROWTH			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	56042

a Name of MTIA, CCT, PSA, or 103-12 IE: FRANKLIN BALANCE SHEET			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	66884
a Name of MTIA, CCT, PSA, or 103-12 IE: DAVIS NEW YORK VENTURE			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	66938
a Name of MTIA, CCT, PSA, or 103-12 IE: JPM MIDCAP VALUE FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	69789
a Name of MTIA, CCT, PSA, or 103-12 IE: MFS UTILITIES			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	71293
a Name of MTIA, CCT, PSA, or 103-12 IE: REAL EST. SECURITIES FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	75893
a Name of MTIA, CCT, PSA, or 103-12 IE: COLUMBIA VALUE & RESTRUCTURING			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	90965
a Name of MTIA, CCT, PSA, or 103-12 IE: DFA EMERGING MARKETS VALUE			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	110517
a Name of MTIA, CCT, PSA, or 103-12 IE: PIMCO TOTAL RETURN			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	111146
a Name of MTIA, CCT, PSA, or 103-12 IE: ENERGY			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	172228
a Name of MTIA, CCT, PSA, or 103-12 IE: MUTUAL BEACON			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	174422

a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE SCI & TECH

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 274186

a Name of MTIA, CCT, PSA, or 103-12 IE: LIFESTYLE AGGRESSIVE

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 582640

a Name of MTIA, CCT, PSA, or 103-12 IE: LIFESTYLE BALANCED

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 944496

a Name of MTIA, CCT, PSA, or 103-12 IE: OPPENHEIMER DEVELOPING MKT

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 953492

a Name of MTIA, CCT, PSA, or 103-12 IE: LIFESTYLE GROWTH

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2451322

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
TELALASKA, INC. PROFIT SHARING SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
TELALASKA, INC.

D Employer Identification Number (EIN)
92-0139701

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	35428	8552
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	7616439	2779842
(2) U.S. Government securities	1c(2)	1078897	1665701
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	962517	2977052
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	10360	42976
(B) Common	1c(4)(B)	7209577	11989353
(5) Partnership/joint venture interests	1c(5)	692878	1582698
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	116154	165402
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	5050538	7630221
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	9741	9753
(15) Other	1c(15)	49025	0

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	22831554	28851550
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	22831554	28851550

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	521175	
	(B) Participants	2a(1)(B)	492326	
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1013501
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	18282	
	(B) U.S. Government securities	2b(1)(B)	64041	
	(C) Corporate debt instruments	2b(1)(C)	96068	
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	10615	
	(F) Other	2b(1)(F)	2242	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		191248
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)	1219	
	(B) Common stock	2b(2)(B)	185313	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		186532
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	21988084	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	22114162	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-126078

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	3031828	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		3031828
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		1801481
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		103348
c Other income	2c		668750
d Total income. Add all **income** amounts in column (b) and enter total	2d		6870610
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	691517	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		691517
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	134898	
(4) Other	2i(4)	24199	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		159097
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		850614
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		6019996
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERICKSON & BROOKS (2) EIN: 47-0358808

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
TELALASKA, INC. PROFIT SHARING SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
TELALASKA, INC.

D Employer Identification Number (EIN)
92-0139701

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 01-0233346 92-0139701

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

TELALASKA, INC. PROFIT SHARING SAVINGS PLAN

ANCHORAGE, ALASKA

FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

ERICKSON & BROOKS

Certified Public Accountants

FREMONT, NEBRASKA

TELALASKA, INC. PROFIT SHARING SAVINGS PLAN
ANCHORAGE, ALASKA
DECEMBER 31, 2009 AND 2008

INDEX

	Page
Independent Auditors' Report	1
Statements of Net Assets Available for Benefits	2
Statements of Changes in Net Assets Available for Benefits	3
Notes to Financial Statements	4 - 12
Supplemental Information	
Schedule of Assets Held for Investment Purposes at End of Year	13 - 25
Schedule of Assets Both Acquired and Disposed of Within the Plan Year	26 - 27
Schedule of 5% Transactions	28

Erickson & Brooks
CERTIFIED PUBLIC ACCOUNTANTS

STEVEN E. PRIBNOW
DANIEL J. WIESEN
KENT P. SPEICHER

2195 NORTH BROAD STREET
P.O. BOX 1270
FREMONT, NEBRASKA 68026-1270

(402) 721-3454
FAX (402) 721-2894
eb-cpa.com

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees
of TelAlaska, Inc. Profit Sharing Savings Plan

We were engaged to audit the financial statements of TelAlaska, Inc. Profit Sharing Savings Plan as of December 31, 2009 and 2008, and for the years then ended and the supplemental schedules as of and for the year ended December 31, 2009. These financial statements and schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information which was certified by John Hancock, the insurance carrier of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the insurance company holds a significant portion of the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the insurance company as of and for the years ended December 31, 2009 and 2008, that the information provided to the plan administrator by them is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and schedules taken as a whole. The form and content of the information included in the financial statements and schedules, other than that derived from the information certified by the insurance company, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

ERICKSON & BROOKS

Erickson & Brooks

Fremont, Nebraska
August 2, 2010

TELALASKA, INC. PROFIT SHARING SAVINGS PLAN
ANCHORAGE, ALASKA
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2009 AND 2008

ASSETS

	2009	2008
Investments, at fair value (Notes B, C, D, E & F)		
U.S. government securities	$ 1,665,701	$ 1,078,897
Corporate bonds and debentures	2,977,052	962,517
Preferred stock, public	42,976	10,360
Common stock, public	11,989,353	7,209,576
Separate accounts	7,126,870	5,050,538
Other investments	2,086,049	741,903
	25,888,001	15,053,791
Investments, at contract value (Note F)		
Guaranteed accounts	9,753	9,741
Investments, at estimated fair value		
Participant loans	165,402	116,154
Total investments	26,063,156	15,179,686
Receivables:		
Employer contributions	8,552	35,428
Cash	2,779,842	7,616,439
Net assets available for benefits	$ 28,851,550	$ 22,831,553

The accompanying notes are an integral part of these financial statements.

TELALASKA, INC. PROFIT SHARING SAVINGS PLAN
ANCHORAGE, ALASKA
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	2009	2008
Additions to net assets attributed to:		
Investment income:		
Net appreciation (depreciation) in fair value of investments (Note C)	$ 5,472,228	$ (3,448,965)
Interest and dividends	384,882	349,769
	5,857,110	(3,099,196)
Contributions:		
Participants' elective deferrals	492,325	564,479
Employers	521,175	783,369
	1,013,500	1,347,848
Total additions (subtractions)	6,870,610	(1,751,348)
Deductions from net assets attributed to:		
Benefits paid to participants	691,517	667,094
Administrative expenses	159,096	93,305
Total deductions	850,613	760,399
Net increase (decrease)	6,019,997	(2,511,747)
Net assets available for benefits		
Beginning of year	22,831,553	25,343,300
End of year	$ 28,851,550	$ 22,831,553

The accompanying notes are an integral part of these financial statements.

Note A - Description of Plan

The following brief description of the TelAlaska, Inc. (Company) Profit Sharing Savings Plan (Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

1. **General**. The Plan is a defined contribution plan covering all employees of TelAlaska, Inc. Any non-excluded employee who is employed in a non-temporary full-time position shall be eligible to participate immediately and shall enter the plan as of the first entry date coinciding with or next following his date of employment. Any other non-excluded employee shall enter the plan on the first entry date coinciding with or next following the completion of 1 year of eligible service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

2. **Contributions**. Participants may contribute up to 90 percent of their annual wages, based on their Salary Reduction Agreement. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants direct the investment of their contributions into various investment options offered by the Plan. The Company determines the profit sharing contribution each year. Unless specifically determined otherwise, the contribution shall be at least equal to 12.18% of eligible compensation. For the year ended December 31, 2009 the rate was reduced to 8% of eligible compensation. This profit sharing contribution is allocated to all eligible participants who worked at least 1,000 hours of service during the plan year unless a Top-Heavy minimum is required and/or allocation is required to pass the coverage tests. The profit sharing contribution is allocated to eligible participants in the proportion that their compensation for the plan year bears to the total compensation of all eligible participants. The Company contribution is invested in a portfolio of investments as directed by the trustees.

3. **Participant Accounts**. Each participant's account is credited with the participant's contribution, any rollover contributions, an allocation of the Company's contributions, and Plan earnings on these contributions. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. Participants are permitted to direct elective contributions and rollover contributions in any of the investment options offered by the plan. Participants may change such allocation at any time directly with John Hancock Insurance Company.

4. **Vesting**. Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company profit sharing contribution is based on years of continuous service based on the following schedule:

Years of Service	Percentage
1 or less	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

5. **Participant Loans**. Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Loans are available only from the elective deferral or rollover accounts. The loans are secured by the balance in the participant's account and bear interest at rates ranging from 4.25% to 9.25%, which are commensurate with local prevailing rates as determined quarterly by the Plan administrator. Principal and interest is paid ratably through payroll deductions.

6. **Payment of Benefits**. On termination of service, death, disability or retirement, a participant may elect to receive either a lump-sum amount equal to the value of his or her account, or annual installments over a period, not extending beyond the life expectancy of the participant or the joint and last survivor life expectancy of the participant and a designated beneficiary. Annuity options are available for amounts transferred from a prior pension plan.

7. **Forfeited Accounts**. Forfeitures may be used to pay administrative expenses of the Plan and the remaining forfeitures of profit sharing contributions and prior pension plan transfers shall be aggregated and allocated in the same manner as profit sharing contributions. During the years ended December 31, 2009 and 2008 forfeitures of $53,508 and $54,083 in the profit sharing account and $2,945 and $38,401 in the prior pension plan transfer account were allocated in the same manner as the employer profit sharing contributions.

Note B - Summary of Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Investment Valuation and Income Recognition

If available, quoted market prices are used to value investments. Securities are valued at the last reported sales price on the last business day of the Plan's fiscal year. The amounts shown in Note C for securities that have no quoted market price represent estimated fair value.

The Plan's investment contract with John Hancock Life Insurance Company (Note F) is valued at contract value.

The Plan has invested in four limited partnerships included in these financial statements as other investments. These partnerships use derivative financial instruments in the normal course of business to hedge against adverse changes in interest rates and foreign exchange rates. The derivatives most commonly used by the investment managers are highly liquid exchange traded equity fixed income futures and over-the counter foreign exchange forward contracts. The use of derivative instruments is not believed to materially increase the credit or market risk of the Plan's investments. Current market pricing models were used to estimate the fair values of these limited partnership interests.

Participant loans are valued at cost, which approximates fair value.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Payment of Benefits

Benefits are recorded when paid.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Uncertain Tax Positions

The plan adopted the provision of Accounting for Uncertainty in Income Taxes on January 1, 2009. The standard clarifies the accounting for uncertainty in income taxes recognized in an enterprise's financial statements and prescribes a threshold of more-likely-than-not for recognition of tax benefits of uncertain tax positions taken or expected to be taken in a tax return. The standard also provides related guidance on measurement, derecognition, classification, interest and penalties, and disclosure. The adoption of this standard did not have an impact on the plan financial statements.

Note C - Investments

The following presents investments held at the end of the year. Investments that represent 5% or more of the Plan's net assets are specifically identified.

Fair Value of Investments

	2009		2008	
Investments at Fair Value as Determined by Quoted Market Price:				
U.S. Government securities	$ 1,665,701	*	$ 1,078,897	
Corporate bonds and debentures	2,977,052	*	962,517	
Preferred stock, public	42,976	*	10,360	
Common stock, public	11,989,353	*	7,209,576	
John Hancock Lifestyle Growth Fund	2,451,322		1,744,328	
Other John Hancock Separate Accounts	4,675,548		3,306,210	
Other investments	2,086,049	*	741,903	
	25,888,001		15,053,791	
Investments at Estimated Fair Value:				
Participant loans	165,402		116,154	
Investment at Contract Value:				
Guaranteed accounts with John Hancock Insurance Company	9,753		9,741	
Total investments at fair value	$ 26,063,156		$ 15,179,686	

* Non-participant directed

During the years ended December 31, 2009 and 2008, the Plan's investments (including investments bought, sold, and held during the year) appreciated (depreciated) in value by $5,472,228 and $(3,448,965), respectively, as follows:

Investments at Fair Value as Determined by Quoted Market Price:		
U.S. Government securities	$ (66,382)	$ 70,216
Corporate bonds and debentures	112,788	(12,088)
Preferred stock, public	31,453	(948)
Common stock, public	2,736,234	(3,860,080)
John Hancock Lifestyle Growth Fund	626,061	(988,048)
Other John Hancock Separate Accounts	1,175,422	(1,700,251)
Other investments	187,903	(211,512)
Investments at Appraised Value:		
TelAlaska, Inc. Common Stock	668,749	3,253,746
	$ 5,472,228	$ (3,448,965)

Note D - Fair Value Measurements

The Plan's investments are reported at fair value in the accompanying statements of net assets available for benefits.

December 31, 2009	Fair Value	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. Government securities	$ 1,665,701	$ 1,665,701	$ -	$ -
Corporate bonds and debentures				
AAA credit rating	172,236	172,236	-	-
AA credit rating	734,266	734,266	-	-
A credit rating	1,435,414	1,435,414	-	-
BBB credit rating	635,136	635,136	-	-
Preferred stock, public			-	-
Financial	3,740	3,740	-	-
Technology	19,460	19,460	-	-
Utilities	19,776	19,776	-	-
Common stock, public				
Consumer discretionary	754,341	754,341	-	-
Consumer staples	738,780	738,780	-	-
Energy	1,448,696	1,448,696	-	-
Financial	1,405,193	1,405,193	-	-
Health care	1,321,417	1,321,417	-	-
Industrials	1,136,403	1,136,403	-	-
Information technology	1,902,793	1,902,793	-	-
Materials	906,567	906,567	-	-
Telecommunication services	685,312	685,312	-	-
Utilities	160,396	160,396	-	-
Unclassified	1,529,455	1,529,455	-	-
Seperate accounts - mutual funds				
Asset allocation - lifecycle	5,494	-	5,494	-
Asset allocation - lifestyle	4,056,703	-	4,056,703	-
Aggressive growth	1,967,673	-	1,967,673	-
Growth	628,435	-	628,435	-
Growth and income	302,866	-	302,866	-
Income	165,699	-	165,699	-
Other investments	2,086,049	503,351	1,582,698	-
Guaranteed accounts	9,753	-	-	9,753
Total	$ 25,897,754	$ 17,178,433	$ 8,709,568	$ 9,753

December 31, 2008	Fair Value	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. Government securities	$ 1,078,897	$ 1,078,897	$ -	$ -
Corporate bonds and debentures	962,517	962,517	-	-
Preferred stock, public	10,360	10,360	-	-
Common stock, public	7,209,576	7,209,576	-	-
Seperate accounts - mutual funds	5,050,538	-	5,050,538	-
Other investments	741,903	49,025	692,878	-
Guaranteed accounts	9,741	-	-	9,741
Total	$ 15,063,532	$ 9,310,375	$ 5,743,416	$ 9,741

Generally accepted accounting principles establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs were used only when Level 1 or Level 2 inputs were not available.

Level 1 Fair Value Measurements

The fair values of common stock, corporate bonds, and U.S. government securities are based on quoted market prices, when available.

Level 2 Fair Value Measurements

The fair value of certain corporate bonds for which quoted market price are not available are valued based on yields currently available on comparable securities of issuers with similar credit ratings. Investments in certain restricted common stocks are valued at the quoted market price of the issuer's unrestricted common stock less an appropriate discount.

Level 3 Fair Value Measurements

The guaranteed investment contract with an insurance company is not actively traded and significant other observable inputs are not available. Thus, the fair value of the guaranteed investment contract is determined by discounting the related cash flows based on current yields of similar instruments with comparable durations. The following table provides further details of the Level 3 fair value measurements.

Note E - Nonparticipant-Directed Investments

Information about the net assets and the significant components of the changes in net assets relating to the nonparticipant-directed investments is as follows:

	2009	2008
Net Assets:		
U.S. Government securities	$ 1,665,701	$ 1,078,897
Corporate bonds and debentures	2,977,052	962,517
Preferred stock, public	42,976	10,360
Common stock, public	11,989,353	7,209,576
Other investments	2,086,049	741,903
Employer contribution receivable	8,552	35,428
Cash	2,779,842	7,616,439
	$ 21,549,525	$ 17,655,120

	2009	2008
Changes in Net Assets:		
Contributions	$ 521,175	$ 783,369
Interest and dividends	374,025	337,526
Net appreciation (depreciation)	3,670,745	(761,122)
Benefits paid to participants	(532,433)	(373,292)
Expenses	(139,107)	(69,951)
	$ 3,894,405	$ (83,470)

Note F - Investment Contract with Insurance Company

In 2001, the Plan entered into an investment contract with John Hancock Life Insurance Company. John Hancock maintains the contributions in a guaranteed account, and a portion in pooled separate accounts, as directed by participants. The accounts are credited with actual earnings on the underlying investments and charged for participant withdrawals and administrative expenses charged by John Hancock.

Contributions to the pooled separate accounts purchase units of participation in the separate account. The underlying assets of the pooled separate accounts consist primarily of mutual funds. The Plan's interest in the pooled separate accounts is stated at fair market value.

Contributions to the guaranteed account are held in the general account of John Hancock. The guaranteed portion of the contract is included in the financial statements at contract value (which represents contributions made under the contract, plus earnings, less withdrawals and administrative expenses) because it is fully benefit-responsive. For example, participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. There are no reserves against contract value for credit risk of the contract issuer or otherwise. The fair value of the investment contract at December 31, 2009 and 2008 was $9,753 and $9,741, respectively. The average yield and crediting interest rates were approximately 1.64% and 3.38% for 2009 and 2008, respectively. The crediting interest rate is based on an agreed-upon formula with the issuer, but cannot be less than zero.

Note G - Information Prepared and Certified by John Hancock

The following information included in the accompanying financial statements and supplemental schedules was obtained from data that has been prepared and certified to as complete and accurate by John Hancock.

	2009	2008
Investments, at fair value:		
Separate accounts - mutual funds	$ 7,126,870	$ 5,050,538
Investments, at contract value	9,753	9,741
Investment income	1,792,351	(2,698,953)

Note H - Operating Expenses

The plan sponsor, TelAlaska, Inc., absorbed the Plan's operating and administrative expenses during 2009 and 2008 in the amount of $35,829 and $123,356, respectively. The Plan paid operating and administrative expenses during 2009 and 2008 in the amount of $139,108 and $69,951, respectively. The fees within the John Hancock funds associated with participant directed investment decisions were incurred by the Plan.

Note I - Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will receive 100 percent of the balances in their accounts.

Note J - Plan Amendments

The sixth amendment to the TelAlaska, Inc. Profit Sharing Savings Plan is effective January 1, 2009 for all participants. The Plan was amended to provide that the employer will contribute a nonelective contribution of at least 12.18% of eligible compensation for plan years ending on or before December 31, 2008 and at most 8.0% for years thereafter. The fifth amendment to the Plan is effective January 1, 2008 for all participants. The amendment provides that for limitation years beginning after June 30, 2007, compensation is modified to exclude compensation received from an unfunded deferred compensation plan.

Note K - Income Tax Status

The Plan obtained its latest determination letter on May 4, 2004, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Note L - Related Party Transactions

The Plan owned 76,768 shares of TelAlaska, Inc. common stock, which was approximately 39.5% of the Company, and was valued at $4,734,282 at December 31, 2007 as determined by an independent appraiser. TelAlaska, Inc., is a related party and these transactions qualify as party-in-interest. The Board of Directors of TelAlaska, Inc. entered into an agreement with American Broadband Communications LLC to acquire all the outstanding common stock of the Company subject to approval of the stockholders of TelAlaska, Inc., the Regulatory Commission of Alaska and the Federal Communications Commission. The sale closed on July 1, 2008 and the Plan received $7,988,029 for the 76,768 shares resulting in a realized gain of $3,253,747. An additional amount of $665,669 of the agreed sales price was withheld and placed in escrow to be released on the final resolution of any outstanding claims asserted by the buyer. During 2009, $668,749 was released from escrow and reported as an additional gain from the sale of the TelAlaska, Inc. common stock.

Note M - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Note N - Subsequent Events

The Company has evaluated all subsequent events through August 2, 2010, the date the financial statements were available to be issued. Through that date, no significant transactions have occurred that would have a material impact on the Plan's financial position and results of operations as of December 31, 2009.

FORM 5500, SCHEDULE H, LINE 4j, SUPPORTING FINANCIAL SCHEDULES
TELALASKA, INC.
PROFIT SHARING SAVINGS PLAN
Plan Year End: 12/31/2009
EIN: 92-0139701
Plan Number: 002

Schedule H, Line 4j, Schedule of 5% transactions

(a) & (b) Description	(c) Purchases	(d) Sales	(e) Cost	(f) Value	(g) Gain/Loss
Active Assets Money Trust	9,791,011.00	0.00	9,791,011.00	9,791,011.00	0.00
Active Assets Money Trust	0.00	14,664,619.00	14,664,619.00	14,664,619.00	0.00

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES

TELALASKA, INC.

PROFIT SHARING SAVINGS PLAN

Plan Year End: 12/31/2009

EIN: 92-0139701

Plan Number: 002

Schedule H, Line4i -Schedule of Assets (Acquired and Disposed of Within Year)

(a) & (b) Identity and Description		(c) Cost	(d) Proceeds
Aaron's Inc	Common Stock	11,789	10,993
Affiliated Computer Svc A	Common Stock	4,988	6,064
Allegheny Energy Inc	Common Stock	1,605	1,404
Alliant Techsystem	Common Stock	6,803	5,957
Allos Therapeutics Inc	Common Stock	5,170	4,661
American Dairy Inc	Common Stock	17,515	19,412
American Public Education Inc	Common Stock	15,698	14,369
Ameristar Casinos	Common Stock	9,030	7,109
Apollo Group Inc	Common Stock	34,761	25,657
Asiainfo Holdings Inc	Common Stock	12,178	12,487
Best Buy Co	Common Stock	23,284	21,390
Buckle Inc	Common Stock	15,508	13,918
Cameron Intnl Corp	Common Stock	3,295	4,165
Career Education Crp	Common Stock	29,582	24,901
China Medical Tech Ads	Common Stock	12,844	10,016
Coinstar Inc	Common Stock	12,339	9,548
Continential Alns Inc	Common Stock	18,118	11,648
Copa Holdings	Common Stock	13,237	9,423
Corinthian Colleges Inc	Common Stock	34,677	31,053
Exxon Mobil Corp	Common Stock	9,603	9,086
Family Dollar Stores	Common Stock	11,471	11,838
Fidelity Natl Finl Inc	Common Stock	37,671	34,849
First Mercury Fin Corp	Common Stock	5,138	5,239
Flowers Foods Inc	Common Stock	2,623	2,757
Goldcorp Inc	Common Stock	3,750	3,703
Green Mountain Coffee Inc	Common Stock	26,200	40,362
Hms Holdings Corp	Common Stock	12,736	11,352
Hologic Inc	Common Stock	2,890	3,068
Huabao Internat	Common Stock	11,665	13,088
IAMGold Corporation	Common Stock	15,669	14,581
Iconix Brand Grp Inc	Common Stock	7,227	6,517
Infineon Exercise	Common Stock	546	0
International Game Tech	Common Stock	4,652	5,817
Interpublic Group of Cos. Inc	Common Stock	4,075	4,977
Intrepid Potash	Common Stock	2,893	2,925
Invt Technology Gp Inc	Common Stock	5,799	7,163
Jaguar Mining Inc	Common Stock	6,100	6,380
James River Coal Co New	Common Stock	19,244	15,418
Jetblue Airways Corp	Common Stock	18,418	15,512
Joy Global Inc	Common Stock	2,011	2,259
JSC MMC Norilsk Nickel ADR	Common Stock	4,778	5,832
Kinross Gold Corp	Common Stock	3,821	3,200
Lancaster Colony Corp	Common Stock	15,621	18,353
Legg Mason Inc	Common Stock	5,755	5,296
Lincoln Educational Svcs Corp	Common Stock	11,851	10,195

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES

TELALASKA, INC.

PROFIT SHARING SAVINGS PLAN

Plan Year End: 12/31/2009

EIN: 92-0139701

Plan Number: 002

Schedule H, Line4i -Schedule of Assets (Acquired and Disposed of Within Year)

(a) & (b) Identity and Description		(c) Cost	(d) Proceeds
Longtop Finl Technologies Adr	Common Stock	8,824	10,517
Macrovision Solutions Corp	Common Stock	22,874	30,131
Mariner Energy Inc	Common Stock	6,700	5,337
McAfee Inc	Common Stock	17,435	16,847
Netapp Inc Com	Common Stock	6,997	8,876
Netflix Inc	Common Stock	24,668	31,026
Netscout Systems Inc	Common Stock	13,454	7,005
Neutral Tandem Inc	Common Stock	16,999	22,577
Newmont Mining Corp	Common Stock	5,621	6,096
Nexen Inc	Common Stock	3,083	3,577
Norfolk Southern Corp	Common Stock	3,508	3,881
Nucor Corporation	Common Stock	6,635	6,146
O'Reilly Automotive Inc	Common Stock	14,565	12,818
Pan Amer Silver Corporation	Common Stock	1,601	1,683
Polycom Inc	Common Stock	4,891	4,352
Portland General Elec Co.	Common Stock	729	764
Priceline.com Inc New	Common Stock	14,144	14,343
Progress Energy Inc.	Common Stock	5,180	5,101
Randgold Resources Ltd. Ads	Common Stock	6,814	8,001
Range Resources Corp	Common Stock	7,476	6,207
Regency Center Corp	Common Stock	2,793	2,441
Riverbed Tech Inc	Common Stock	15,937	19,102
Shanda Interactive Enmtnt	Common Stock	23,182	23,145
Sourcefire Inc	Common Stock	9,575	9,432
Starent Networks, Corp	Common Stock	15,674	23,461
Statoilhydro ASA Sponsored ADR	Common Stock	3,029	3,318
Stec Inc	Common Stock	14,497	15,940
Synaptics Inc	Common Stock	27,336	30,198
Teletech Holdings Inc	Common Stock	5,884	7,718
Tesoro Petroleum Corp	Common Stock	11,664	11,475
TFS Finl Corp	Common Stock	4,492	4,317
Thompson Creek Metals Co Inc	Common Stock	746	829
Total Fina Elf SA	Common Stock	5,953	6,268
Validus Holdings Ltd	Common Stock	21,991	20,536
Verifone Holdings Inc	Common Stock	5,383	4,883
Western Refining, Inc	Common Stock	11,084	8,795
WMS Ind Inc	Common Stock	12,038	9,955
Yamana Gold Inc	Common Stock	3,283	3,489
Yingli Green Energy Hldg Co	Common Stock	17,854	15,581
FNMA, 4.75%, 3/12/10	Govt Security	169,986	168,027
AIP ABSRT Escrow	Partnership	300,000	300,000
MGD Fut Lv Escrow	Partnership	550,000	550,000

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES

TELALASKA, INC.

PROFIT SHARING SAVINGS PLAN

Plan Year End: 12/31/2009

EIN: 92-0139701

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a) (b) & (c) Identity and Description		(d) Cost	(e) Value
A A R Corporation (320 shares)	Common Stock	10,136	7,354
Aaron's Inc (265 shares)	Common Stock	6,759	7,349
Ace Ltd (1375 shares)	Common Stock	66,631	69,300
Acergy S.a. Adr (428 shares)	Common Stock	5,371	6,681
Acom Co Ltd Spons Adr (700 shares)	Common Stock	8,006	2,744
Advanced Semicndctr Eng Sp Adr (4388 shares)	Common Stock	25,994	19,439
Aecom Technology Corp (174 shares)	Common Stock	5,212	4,785
Aegon Nv Adr (3321 shares)	Common Stock	43,117	21,288
Aeropostale Inc (171 shares)	Common Stock	5,716	5,823
Aetna Inc (New) (CT) (1676 shares)	Common Stock	38,001	53,129
Affiliated Mgrs Group Inc (104 shares)	Common Stock	6,309	7,004
Agnico Eagle Mines Ltd. (61 shares)	Common Stock	3,315	3,294
Agrium Inc (95 shares)	Common Stock	4,690	5,843
Airgas Inc (97 shares)	Common Stock	3,920	4,617
Airtran Holdings Inc (683 shares)	Common Stock	3,660	3,565
Ak Steel Holding Corp (157 shares)	Common Stock	3,207	3,352
AKBank Turk Anonim Sirketi Adr (2410 shares)	Common Stock	21,452	30,944
Akzo Nobel Nv Adr (335 shares)	Common Stock	13,437	22,211
Alcatel-Lucent Ads (6015 shares)	Common Stock	81,853	19,970
Alexandria Real Estate Eq Inc (200 shares)	Common Stock	10,570	12,858
Alexion Pharm Inc (151 shares)	Common Stock	5,722	7,372
Allergan Inc (1429 shares)	Common Stock	56,543	90,041
Amazon Com Inc (1503 shares)	Common Stock	64,109	202,184
AMB Property Corporation (280 shares)	Common Stock	6,147	7,154
Amedisys Inc (150 shares)	Common Stock	8,773	7,290
America Movil Sa De Cv Adr (629 shares)	Common Stock	20,408	29,550
American Campus Cmmtys Inc (365 shares)	Common Stock	9,382	10,257
American Eagle Outfitters (281 shares)	Common Stock	4,719	4,771
American Electric Power Co (92 shares)	Common Stock	2,893	3,201
Amerigroup Corp (502 shares)	Common Stock	14,880	13,534
Ametek Inc New (176 shares)	Common Stock	5,980	6,730
Amgen Inc (1811 shares)	Common Stock	97,419	102,448
Anglo American PLC ADR (305 shares)	Common Stock	5,102	6,612
Anglogold Ashanti Limited (2187 shares)	Common Stock	59,526	87,874
Ann Taylor Stores Corp (220 shares)	Common Stock	3,319	3,001
Ansys Inc (178 shares)	Common Stock	5,646	7,736
AON Corp (2156 shares)	Common Stock	78,309	82,661
Apache Corp (1300 shares)	Common Stock	91,146	134,121
Apple Inc (929 shares)	Common Stock	115,205	195,770
Arcelormittal South Africa Adr (105 shares)	Common Stock	4,113	4,804
Archer Daniels Midland (142 shares)	Common Stock	4,502	4,446
Arris Group Inc (1040 shares)	Common Stock	10,753	11,887
Astoria Financial Corp (775 shares)	Common Stock	11,204	9,633
Astrazeneca Plc Ads (985 shares)	Common Stock	51,401	46,236
AT&T Inc (1595 shares)	Common Stock	38,257	44,708

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES

TELALASKA, INC.

PROFIT SHARING SAVINGS PLAN

Plan Year End: 12/31/2009

EIN: 92-0139701

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a) (b) & (c) Identity and Description		(d) Cost	(e) Value
Atheros Communications Inc (284 shares)	Common Stock	5,271	9,724
Auxilium Pharmaceuticals Inc (216 shares)	Common Stock	6,055	6,476
Avago Tech (312 shares)	Common Stock	5,455	5,707
Avalonbay Comm Inc (70 shares)	Common Stock	4,790	5,748
AXA Ads (260 shares)	Common Stock	7,765	6,157
BAE Sys Plc Spon Adr (305 shares)	Common Stock	10,247	7,070
Bally Technologies Inc (143 shares)	Common Stock	5,458	5,905
Banco Macro S.A. Spons Adr (620 shares)	Common Stock	9,116	18,451
Barclays Plc Adr (1400 shares)	Common Stock	40,749	24,640
Barrick Gold Corp (2824 shares)	Common Stock	66,418	111,209
BASF Se Sp Adr (1055 shares)	Common Stock	38,517	65,516
BE Aerospace Inc (307 shares)	Common Stock	4,927	7,215
BHP Billiton Ltd (550 shares)	Common Stock	32,059	42,119
BHP Billiton Ltd (90 shares)	Common Stock	5,908	6,892
Boston Properties Inc (120 shares)	Common Stock	7,477	8,048
BP Plc Ads (525 shares)	Common Stock	24,118	30,434
Brandywine Realty Tr SBI (680 shares)	Common Stock	7,292	7,752
Brasil Telecom Part Sa Adr (120 shares)	Common Stock	2,446	1,919
BRF Brazil Foods SA Spon ADR (131 shares)	Common Stock	6,681	6,861
Brinker Intl Inc (272 shares)	Common Stock	5,223	4,058
British Amer Tob Spon Adr (195 shares)	Common Stock	14,026	12,609
British Sky Brdcstg Grp (620 shares)	Common Stock	22,845	22,456
Brocade Commun Systems Inc (949 shares)	Common Stock	6,969	7,241
Brookfield Asset Mgnt Cl A Ltd (267 shares)	Common Stock	7,331	5,922
Brookline Bancorp Inc New (351 shares)	Common Stock	3,315	3,478
Brucker Corporation (344 shares)	Common Stock	3,511	4,149
Bucyrus Intl Inc (606 shares)	Common Stock	14,455	34,160
Bunge Ltd. (116 shares)	Common Stock	7,237	7,404
CA Incorporated (5588 shares)	Common Stock	97,978	125,507
Cabot Oil & Gas Corp A (405 shares)	Common Stock	6,006	17,654
Cadbury Plc Sponsored Adr (277 shares)	Common Stock	13,088	14,235
Cal Dive International, Inc (369 shares)	Common Stock	3,154	2,790
Camden Property Trust (125 shares)	Common Stock	4,724	5,296
Canadian Natl Railway Co (255 shares)	Common Stock	12,099	13,862
Canadian Natural Resources Ltd (813 shares)	Common Stock	52,394	58,495
Canon Inc Adr New (755 shares)	Common Stock	26,649	31,952
Carrefour Sa Unpson Adr (4000 shares)	Common Stock	33,094	37,920
Cash Amer International Inc (230 shares)	Common Stock	8,712	8,041
CBS Corp New Cl B (2618 shares)	Common Stock	28,828	36,783
CDN Pacific Ry Ltd New (295 shares)	Common Stock	15,671	15,930
Cedar Shopping Centers Inc (355 shares)	Common Stock	2,181	2,414
Cellcom Israel Ltd Ord (604 shares)	Common Stock	14,465	19,364
Cemex Sab De Cv (1921 shares)	Common Stock	15,348	22,706
Centrais Electrics Cd Adr (2710 shares)	Common Stock	27,828	57,154
Central European Dist Corp (178 shares)	Common Stock	5,102	5,057

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES

TELALASKA, INC.

PROFIT SHARING SAVINGS PLAN

Plan Year End: 12/31/2009

EIN: 92-0139701

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a) (b) & (c) Identity and Description		(d) Cost	(e) Value
Cephalon Inc (62 shares)	Common Stock	4,702	3,870
Cerner Corp (1262 shares)	Common Stock	54,747	104,039
CF Industries Holdings Inc (97 shares)	Common Stock	8,305	8,806
CH Robinson Worldwide (2552 shares)	Common Stock	124,105	149,879
Charles Schwab (3930 shares)	Common Stock	71,990	73,963
Checkpoint Sys Incorporated (330 shares)	Common Stock	6,380	5,033
Chesapeake Energy Corp (142 shares)	Common Stock	3,707	3,675
Chevron Corp (81 shares)	Common Stock	6,371	6,236
Choice Hotels Intl Inc (109 shares)	Common Stock	3,379	3,451
Church & Dwight Co Inc (109 shares)	Common Stock	5,595	6,589
Citigroup Inc (25333 shares)	Common Stock	81,243	83,852
Clarcor Inc (113 shares)	Common Stock	3,305	3,666
Cliffs Natural Resources Inc (403 shares)	Common Stock	11,941	18,574
Cognizant Tech Group Ltd (2771 shares)	Common Stock	81,154	125,609
Coldwater Creek Inc (581 shares)	Common Stock	4,258	2,591
Comcast Corp Cl A Special (1652 shares)	Common Stock	24,692	26,449
Commercial Intl Bank Ltd (3628 shares)	Common Stock	32,356	37,550
Community Hlth Sys Inc New (176 shares)	Common Stock	4,571	6,266
Concho Res Inc (194 shares)	Common Stock	6,076	8,711
Concur Technologies Inc (133 shares)	Common Stock	3,923	5,686
ConocoPhillips (1055 shares)	Common Stock	44,717	53,879
Consolidated Energy Inc (178 shares)	Common Stock	7,863	8,864
Constellation Energy Gp Inc (90 shares)	Common Stock	2,886	3,165
Contax Participacoes Sa Adr (830 shares)	Common Stock	999	2,241
Cooper Industries New (410 shares)	Common Stock	17,375	17,482
Core Laboratories N V (190 shares)	Common Stock	14,788	22,443
Cosan Ltd Class a Shares (930 shares)	Common Stock	7,192	8,091
Costco Wholesale (1413 shares)	Common Stock	87,381	83,607
Covance Inc (180 shares)	Common Stock	7,412	9,823
CVS Caremark Corp (3553 shares)	Common Stock	116,395	114,442
Dai Nippon Prtg Ltd Japan (1400 shares)	Common Stock	14,000	17,864
Dana Holding Corp (411 shares)	Common Stock	3,811	4,455
Darden Restaurants (88 shares)	Common Stock	3,383	3,086
Delphi Finl Gp A (392 shares)	Common Stock	8,786	8,769
Desarrolladora Homex, Sa De (828 shares)	Common Stock	28,290	27,837
Deutsche Telekom Ag 1 Ord 1 A (4115 shares)	Common Stock	97,068	60,491
Devon Energy Corp (92 shares)	Common Stock	6,167	6,762
Diageo Plc Spon Adr New (215 shares)	Common Stock	16,778	14,923
Digital River (509 shares)	Common Stock	20,098	18,163
Discovery Communications Ser A (191 shares)	Common Stock	4,021	5,858
Dollar Tree Inc (115 shares)	Common Stock	4,873	5,555
Douglas Emmett Inc (370 shares)	Common Stock	4,517	5,273
Dryships Inc (281 shares)	Common Stock	1,664	1,635
Eastgroup Properties Inc (160 shares)	Common Stock	6,016	6,125
Eaton Vance Cp (390 shares)	Common Stock	9,060	11,860

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES

TELALASKA, INC.

PROFIT SHARING SAVINGS PLAN

Plan Year End: 12/31/2009

EIN: 92-0139701

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a) (b) & (c) Identity and Description		(d) Cost	(e) Value
Education Realty Trust Inc (415 shares)	Common Stock	2,308	2,009
El Paso Corporation (463 shares)	Common Stock	4,541	4,551
ENI Spa Amer Dep Rcpt (730 shares)	Common Stock	35,255	36,945
Ensign Energy Services Ord (255 shares)	Common Stock	3,441	3,632
Entertainment PPTYS TR (135 shares)	Common Stock	4,428	4,762
Ericsson Lm Tel Adr CL B New (3275 shares)	Common Stock	49,294	30,097
Expedia, Inc (280 shares)	Common Stock	4,591	7,204
Expeditors Intl Wash Inc (1662 shares)	Common Stock	68,165	57,788
Fedl Rlty Invt Trust SBI (95 shares)	Common Stock	5,763	6,433
Fibria Celulose SA Spon ADR (74 shares)	Common Stock	0	1,690
First Pac Ltd Sp Adr (2030 shares)	Common Stock	21,400	6,090
First Potomac Realty Trust (350 shares)	Common Stock	3,972	4,400
Flextronics Intl Ltd (2200 shares)	Common Stock	20,838	16,082
Flir Systems Inc (595 shares)	Common Stock	8,877	19,474
Flowserve Corp (1023 shares)	Common Stock	66,733	96,704
FMC Technologies Inc (1295 shares)	Common Stock	43,328	74,903
Fomento Economico Mexicano (493 shares)	Common Stock	16,422	23,605
Forest Oil CP 0.01 (311 shares)	Common Stock	5,619	6,920
Foster Wheeler AG Com (249 shares)	Common Stock	7,834	7,331
France Telecom (1629 shares)	Common Stock	41,312	41,116
Freeport McMoran CP&GLD (123 shares)	Common Stock	9,380	9,876
FTI Consulting Inc (142 shares)	Common Stock	7,579	6,697
Fuji Heavy Inds Ltd Adr (300 shares)	Common Stock	14,366	14,475
Fujifilm Hldgs Corp Adr (1020 shares)	Common Stock	31,813	30,804
Gaylord Entmt Co Cl A (188 shares)	Common Stock	3,362	3,713
Genesee & Wyoming Inc A (147 shares)	Common Stock	3,881	4,798
Genworth Financial Inc Cl A (2255 shares)	Common Stock	55,539	25,594
Genworth Financial Inc Cl A (684 shares)	Common Stock	5,426	7,763
Geo Group Inc (350 shares)	Common Stock	6,072	7,658
Gilead Science (3008 shares)	Common Stock	135,498	130,156
Glaxosmithkline Plc Ads (1105 shares)	Common Stock	55,883	46,686
Global Payment Inc (310 shares)	Common Stock	9,244	16,697
Goodrich Petroleum Corp (216 shares)	Common Stock	5,586	5,260
Google Inc Cl A (332 shares)	Common Stock	112,614	205,833
Granite Constr Inc (175 shares)	Common Stock	9,412	5,891
Great Basin Gold Ltd (2185 shares)	Common Stock	3,404	3,736
Grupo Televisa S.A.Global Dep (1356 shares)	Common Stock	26,054	28,151
GSI Commerce Inc (390 shares)	Common Stock	5,353	9,902
H Lundbeck A/S Unspons Adr (600 shares)	Common Stock	14,280	10,914
Hain Celestial Group Inc (252 shares)	Common Stock	4,118	4,287
Halliburton Co (1041 shares)	Common Stock	17,081	31,324
Harsco Corp (265 shares)	Common Stock	7,468	8,541
Hartford Fin Sers Grp Inc (2413 shares)	Common Stock	85,169	56,126
Health Care Reit Inc (180 shares)	Common Stock	7,473	7,978
Healthways Inc (335 shares)	Common Stock	10,676	6,144

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES

TELALASKA, INC.

PROFIT SHARING SAVINGS PLAN

Plan Year End: 12/31/2009

EIN: 92-0139701

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a) (b) & (c) Identity and Description		(d) Cost	(e) Value
Hess Corporation (547 shares)	Common Stock	28,658	33,094
Hess Corporation (95 shares)	Common Stock	5,162	5,748
Hexcel Corp New (655 shares)	Common Stock	13,581	8,502
Hitachi 10 Com New Adr (280 shares)	Common Stock	22,625	8,590
Horsehead Hldg Corp (476 shares)	Common Stock	5,374	6,069
Hospitality PPTYS TR Com SBI (290 shares)	Common Stock	5,652	6,876
Host Hotel & Resorts Inc (491 shares)	Common Stock	4,035	5,730
Human Genome Sciences Inc (287 shares)	Common Stock	5,437	8,777
ICF Intl Inc (266 shares)	Common Stock	6,696	7,129
Icon Plc Sp Adr (184 shares)	Common Stock	3,990	3,998
IHS Inc Cl A Com (104 shares)	Common Stock	5,140	5,700
Illumina Inc (150 shares)	Common Stock	5,571	4,602
Informatica Corp (329 shares)	Common Stock	5,681	8,515
Infosys Tech Limited (429 shares)	Common Stock	15,293	23,711
Ingersoll-Rand Plc (2148 shares)	Common Stock	45,907	76,770
Intercontinentalexchange, Inc (793 shares)	Common Stock	93,454	89,054
Intesa Sanpaolo S.P.A. Adr (1100 shares)	Common Stock	42,697	15,112
Intuitive Surgical Inc (263 shares)	Common Stock	49,070	79,802
Inverness Med Innovations Inc (218 shares)	Common Stock	7,728	9,049
Ipath DJ-AIG Live (Barcap ETN) (121 shares)	Common Stock	3,287	3,407
IPC the Hospitalist Comp Inc (193 shares)	Common Stock	4,949	6,417
Ishares Barclays Tips (7050 shares)	Common Stock	719,055	732,500
Israel Chemicals Ltd Adr (2146 shares)	Common Stock	20,341	28,756
Italcementi Fabrich Riunte Adr (1100 shares)	Common Stock	16,299	29,810
ITC Holdings (151 shares)	Common Stock	6,616	7,866
Itron Inc (165 shares)	Common Stock	8,077	11,149
ITT Educational Services Inc (78 shares)	Common Stock	7,191	7,485
J Crew Group Inc (185 shares)	Common Stock	4,579	8,277
J Sainsbury Plc Spon Adr New (1300 shares)	Common Stock	37,172	26,858
Jefferies Group Inc New (470 shares)	Common Stock	9,778	11,153
JP Morgan Chase& Co (1543 shares)	Common Stock	47,559	64,297
Kilroy Realty Corporation (95 shares)	Common Stock	2,577	2,914
Kimberly Clark Corp (1067 shares)	Common Stock	57,909	67,979
Kimberly Clark Spon Adr (971 shares)	Common Stock	18,525	21,799
Kingfisher Plc Spons Adr New (4600 shares)	Common Stock	40,576	33,580
Kite Realty Group Trust (525 shares)	Common Stock	1,910	2,137
Knight Cap Grp Inc (188 shares)	Common Stock	3,327	2,895
KOC Holding (2067 shares)	Common Stock	27,821	31,522
Koninklijke Ahold Nv Ads (2560 shares)	Common Stock	21,073	33,920
Korea Electric Power Corp Ads (1095 shares)	Common Stock	12,668	15,921
Kroger Co (1937 shares)	Common Stock	39,783	39,767
KT Corp Spon Adr (480 shares)	Common Stock	9,912	8,074
Kumba Iron Ore Ltd Adr (583 shares)	Common Stock	15,038	24,224
Lamar Advertising Co Cl A (114 shares)	Common Stock	3,368	3,544
Life Technologies Corp (2102 shares)	Common Stock	78,400	109,766

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES

TELALASKA, INC.

PROFIT SHARING SAVINGS PLAN

Plan Year End: 12/31/2009

EIN: 92-0139701

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a) (b) & (c) Identity and Description		(d) Cost	(e) Value
Life Time Fitness Inc (631 shares)	Common Stock	15,659	15,731
Lincoln Ntl Corp Ind (242 shares)	Common Stock	6,055	6,021
LKQ Corporation (420 shares)	Common Stock	6,622	8,228
Lockheed Martin Corp (990 shares)	Common Stock	65,849	74,597
Loews Corp (2526 shares)	Common Stock	76,282	91,820
Louisiana Pacific Corp (642 shares)	Common Stock	4,536	4,481
LTC Properties Inc (185 shares)	Common Stock	4,468	4,949
Magna Intl A Com (400 shares)	Common Stock	29,812	20,232
Manulife Financial Corp (260 shares)	Common Stock	7,591	4,768
Marks & Spencer Grp Plc Adr (4962 shares)	Common Stock	61,996	64,506
Masimo Corporation (126 shares)	Common Stock	3,350	3,833
Massmart Hldgs Ltd Unspon Adr (840 shares)	Common Stock	16,032	20,454
Medical Properties Trust Inc (956 shares)	Common Stock	7,217	9,560
Medicis Pharm Corp Cl a New (316 shares)	Common Stock	4,834	8,548
Mednax Inc (210 shares)	Common Stock	12,007	12,623
Mellanox Tech Ltd (368 shares)	Common Stock	4,306	6,952
Merck & Co (2125 shares)	Common Stock	58,312	77,648
Meritage Home Corporation (205 shares)	Common Stock	9,957	3,963
Metlife Incorporated (2227 shares)	Common Stock	48,237	78,725
Microsoft Corp (1644 shares)	Common Stock	37,293	50,109
Mitsubishi Tokyo Fin Gp Adr (5585 shares)	Common Stock	60,484	27,478
Mitsui Sumitomo Unspon Adr (3000 shares)	Common Stock	49,899	38,250
Mizuho Fncl Inc Spons Adr (6000 shares)	Common Stock	69,975	21,360
Mobile Telesystems Ojsc (504 shares)	Common Stock	22,090	24,641
Monolithic Pwr Systems Inc (266 shares)	Common Stock	5,777	6,376
Monsanto Co/New (1553 shares)	Common Stock	140,894	126,958
Moog Inc Cl A (257 shares)	Common Stock	7,003	7,512
Mosaic Company (The) (673 shares)	Common Stock	27,878	40,198
Motorola Inc (15330 shares)	Common Stock	116,286	118,961
Murray & Roberts Hldgs Ltd Adr (2376 shares)	Common Stock	12,321	15,230
Mylan Inc (462 shares)	Common Stock	6,744	8,515
Nabors Industries Ltd New (1830 shares)	Common Stock	38,446	40,059
Nalco Holding Company (180 shares)	Common Stock	3,926	4,592
National Oil Well Varco Inc (151 shares)	Common Stock	6,362	6,658
NEC Corp Common (5000 shares)	Common Stock	25,533	12,836
Nedbank Grp Ltd Spon Adr (588 shares)	Common Stock	15,814	20,021
Nestle Spon Adr Rep Reg Shr (397 shares)	Common Stock	17,416	19,195
Netease.com Inc (767 shares)	Common Stock	31,434	28,855
Netlogic Microsystems Inc (152 shares)	Common Stock	6,682	7,032
Nice Systems Ltd (208 shares)	Common Stock	4,671	6,456
Nippon Telegraph&Telephone Ads (2395 shares)	Common Stock	59,450	47,277
Nissan Mtr Co Ltd Spnd Adr (1700 shares)	Common Stock	27,642	29,971
Noble Corp New (1250 shares)	Common Stock	0	50,875
Noble Energy Inc (1543 shares)	Common Stock	65,514	109,893
Nokia Cp Adr (3090 shares)	Common Stock	47,384	39,707

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES

TELALASKA, INC.

PROFIT SHARING SAVINGS PLAN

Plan Year End: 12/31/2009

EIN: 92-0139701

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a) (b) & (c) Identity and Description		(d) Cost	(e) Value
Novartis Ag Adr (215 shares)	Common Stock	11,230	11,703
Novellus System (255 shares)	Common Stock	5,680	5,952
NRG Energy Inc (1859 shares)	Common Stock	54,704	43,891
Nuvasive Inc (157 shares)	Common Stock	6,556	5,021
Occidental Petroleum Corp De (1315 shares)	Common Stock	80,604	106,975
Occidental Petroleum Corp DE (95 shares)	Common Stock	7,375	7,728
Oceaneering Intl Inc (1811 shares)	Common Stock	76,077	105,980
Ocwen Financial Corp New (291 shares)	Common Stock	3,374	2,785
Oil Co Lukoil Spn Adr (546 shares)	Common Stock	27,034	30,794
ON Semiconductor Corp (854 shares)	Common Stock	5,763	7,532
Oneok Inc New (225 shares)	Common Stock	6,198	10,028
Optimer Pharmaceuticals Inc (442 shares)	Common Stock	6,161	4,981
Oriflame Cosmetics Sa Adr (720 shares)	Common Stock	10,459	21,960
OSI Pharmaceuticals Inc (118 shares)	Common Stock	3,334	3,665
Pall Corporation (214 shares)	Common Stock	5,684	7,747
Parexel Intl Corp (489 shares)	Common Stock	6,224	6,895
Partnerre Hldgs (75 shares)	Common Stock	5,735	5,600
Pegasystems Inc (137 shares)	Common Stock	4,276	4,658
People's United Financial Inc (378 shares)	Common Stock	5,879	6,313
Perrigo Co (105 shares)	Common Stock	3,347	4,182
Petrohawk Energy Corp (148 shares)	Common Stock	3,650	3,551
Pharmaceutical Prod Dev Inc (440 shares)	Common Stock	9,246	10,314
Philip Morris Intl Inc (1212 shares)	Common Stock	37,526	58,406
Philippine Lg Dist Tel Spn Adr (568 shares)	Common Stock	29,422	32,189
Phillips Van Heusen (255 shares)	Common Stock	6,380	10,373
Phillips Van Heusen (87 shares)	Common Stock	3,563	3,539
Pitney Bowes Inc (4016 shares)	Common Stock	110,812	91,404
Plains Expl & Prdtn Co (179 shares)	Common Stock	5,417	4,951
Platinum Underwriters Hldgs (112 shares)	Common Stock	3,209	4,289
Plum Creek Timber Co Inc REI (115 shares)	Common Stock	3,421	4,342
Portugal Telecom Sgps Sa (3187 shares)	Common Stock	28,699	38,690
Potash Cp of Saskatchewan Inc (330 shares)	Common Stock	26,845	35,805
Potlatch Corp (240 shares)	Common Stock	6,735	7,651
Praxair Inc (826 shares)	Common Stock	67,088	66,336
Pretoria Portland Cement Co (1998 shares)	Common Stock	16,162	18,901
Procter & Gamble (1642 shares)	Common Stock	104,711	99,555
Prologis (270 shares)	Common Stock	3,041	3,696
Promise Co Adr (2300 shares)	Common Stock	59,523	8,625
Protective Life Cp (495 shares)	Common Stock	10,319	8,192
Pt Bk Mandiri Persero Tbk (511 shares)	Common Stock	27,788	25,218
PT Telekomunikasi Indonesia (721 shares)	Common Stock	23,507	28,804
PT United Tractors Adr (877 shares)	Common Stock	14,784	28,459
Public Storage (100 shares)	Common Stock	7,167	8,145
Qlogic Corp (231 shares)	Common Stock	4,268	4,359
Qualcomm Inc (3704 shares)	Common Stock	135,863	171,347

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES

TELALASKA, INC.

PROFIT SHARING SAVINGS PLAN

Plan Year End: 12/31/2009

EIN: 92-0139701

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a) (b) & (c) Identity and Description		(d) Cost	(e) Value
Quanta Services Inc (2668 shares)	Common Stock	60,409	55,601
Quicksilver Resources Inc (342 shares)	Common Stock	4,179	5,133
Ralcorp Holdings New (86 shares)	Common Stock	5,187	5,135
Ramco Gershenson Pptys Inc (195 shares)	Common Stock	1,687	1,860
Raymond James Fincl Inc (485 shares)	Common Stock	9,394	11,529
Rayonier Incorporated (65 shares)	Common Stock	2,647	2,740
Raytheon Co (New) (1334 shares)	Common Stock	53,910	68,728
Realty Income Corp (230 shares)	Common Stock	5,764	5,959
Red Hat Inc (275 shares)	Common Stock	5,607	8,498
Reinsurance Group of America (220 shares)	Common Stock	6,980	10,483
Research in Motion (805 shares)	Common Stock	63,866	54,370
RIO Tinto Plc Spon Adr (250 shares)	Common Stock	44,219	53,848
RIO Tinto Plc Spon Adr (27 shares)	Common Stock	4,756	5,816
Rockwell Automation Inc (1730 shares)	Common Stock	62,603	81,275
Roper Ind Inc (115 shares)	Common Stock	5,262	6,023
Royal Bk Scotland Group Sp (439 shares)	Common Stock	2,892	4,122
Royal Gold Inc (52 shares)	Common Stock	2,480	2,449
RRI Energy Inc Com (514 shares)	Common Stock	3,484	2,940
RWE Ag Sponsored Adr (55 shares)	Common Stock	6,309	5,330
Salesforce.com, Inc (1036 shares)	Common Stock	37,042	76,426
Sanlam Ltd Adr Unspon (1454 shares)	Common Stock	16,528	23,119
Sanofi Aventis Ads (3565 shares)	Common Stock	132,123	139,998
Savient Pharmaceuticals (352 shares)	Common Stock	5,431	4,791
SBA Communications Corp (492 shares)	Common Stock	10,624	16,807
Schlumberger Ltd (2011 shares)	Common Stock	117,594	130,896
School Specialty Inc (165 shares)	Common Stock	6,183	3,861
Seagate Technology Holdings (376 shares)	Common Stock	3,711	6,839
Seiko Epson Corp Suwa Unsp Adr (3000 shares)	Common Stock	37,481	23,850
Select Medical Hldgs Cp (591 shares)	Common Stock	5,915	6,276
Shinhan Financial Group Co Ltd (416 shares)	Common Stock	28,424	30,901
Shoprite Holdings (1162 shares)	Common Stock	19,457	21,207
Silgan Hldgs Inc (108 shares)	Common Stock	5,091	6,251
Silver Wheaton Corp (350 shares)	Common Stock	4,447	5,257
Simon PPTY Group Inc (196 shares)	Common Stock	12,962	15,641
Sirona Dental Systems Inc (192 shares)	Common Stock	5,175	6,094
SK Telecom Co Ltd (2095 shares)	Common Stock	47,561	34,065
Skillsoft Pub Ltd Co Adr (410 shares)	Common Stock	4,438	4,297
Skyworks Solutions Inc (597 shares)	Common Stock	6,110	8,471
SL Green Realty CP (135 shares)	Common Stock	5,250	6,782
Snap-On Inc (195 shares)	Common Stock	6,023	8,241
Solarwinds Inc (223 shares)	Common Stock	4,821	5,131
Solera Holdings Inc (189 shares)	Common Stock	4,723	6,806
Sonic Corp (355 shares)	Common Stock	7,230	3,575
Sony Corp Adr 1974 New (895 shares)	Common Stock	29,028	25,955
Southern Copper Corp (291 shares)	Common Stock	8,906	9,577

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES

TELALASKA, INC.

PROFIT SHARING SAVINGS PLAN

Plan Year End: 12/31/2009

EIN: 92-0139701

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a) (b) & (c) Identity and Description		(d) Cost	(e) Value
Southwestern Energy Company (111 shares)	Common Stock	4,732	5,350
SPX Cp (61 shares)	Common Stock	3,855	3,337
SRA Intl Inc Cl A (375 shares)	Common Stock	9,894	7,163
St. Mary & Exploration Company (285 shares)	Common Stock	9,645	9,758
Standard Bank Grp Ltd Unsp Adr (699 shares)	Common Stock	17,271	19,411
State Auto Finl Cp (255 shares)	Common Stock	8,146	4,718
Sterling Financial Corp (216 shares)	Common Stock	3,492	3,936
Stmicroelectronics Nv (2500 shares)	Common Stock	37,455	23,175
Sumitomo Mitsui Finl Grp Adr (7100 shares)	Common Stock	54,087	20,235
Suncor Energy Inc (1105 shares)	Common Stock	37,862	39,018
Sunoco Inc (102 shares)	Common Stock	2,728	2,662
Sunstone Hotel Investors Inc (245 shares)	Common Stock	1,660	2,176
Swift Energy Co (375 shares)	Common Stock	8,336	8,985
Swiss Reinsurance Co Spon Adr (335 shares)	Common Stock	20,361	16,144
Swisscom Ag Adr (1205 shares)	Common Stock	43,191	45,742
Sykes Enterprises Inc (209 shares)	Common Stock	5,354	5,323
Taiwan Smcndctr Mfg Co Ltd Adr (3284 shares)	Common Stock	31,660	37,569
Takeda Pharmaceutical Co Ltd (600 shares)	Common Stock	16,299	12,330
Taleo Corporation Class A (292 shares)	Common Stock	5,296	6,868
Talisman Energy Inc (3086 shares)	Common Stock	42,164	57,523
Tanger Factory Outlet Centers (100 shares)	Common Stock	3,673	3,899
TDK Cp Adr New (400 shares)	Common Stock	24,756	24,460
Teck Resources Ltd (760 shares)	Common Stock	16,722	26,577
Teck Resources Ltd. (89 shares)	Common Stock	2,420	3,112
Tele Norte Leste Part Sa Adr (830 shares)	Common Stock	16,002	17,779
Telecom Cp Nz Ltd Ads (1052 shares)	Common Stock	25,380	9,458
Telecom Italia Spa Ads New (3491 shares)	Common Stock	97,438	53,866
Telecomn Argentina S.A. Adr (880 shares)	Common Stock	26,188	14,802
Teledyne Tech Inc (185 shares)	Common Stock	8,167	7,097
Telefonica Sa Adr (343 shares)	Common Stock	14,435	28,647
Telefonos De Mx Sa De Cv Adr (840 shares)	Common Stock	23,625	13,927
Tenaris S.A. (1008 shares)	Common Stock	36,210	42,991
Tetra Tech Inc (161 shares)	Common Stock	4,350	4,374
The Macerich Co (111 shares)	Common Stock	3,299	3,991
The Scotts Miracle-Gro Co (220 shares)	Common Stock	7,977	8,648
Thoratec Corp New (267 shares)	Common Stock	6,790	7,188
Tiger Brands Ltd Spon Adr New (1056 shares)	Common Stock	20,458	24,763
Timken Co (360 shares)	Common Stock	10,401	8,536
Toki Marine Holdings Inc Adr (887 shares)	Common Stock	25,776	24,135
Tomkins Plc Ads (2000 shares)	Common Stock	30,853	24,980
Toro Co (235 shares)	Common Stock	9,485	9,825
Transocean Ltd (660 shares)	Common Stock	54,181	54,648
Trican Well Svcs Co Ltd (140 shares)	Common Stock	1,654	1,869
Trustmark Cp (360 shares)	Common Stock	6,189	8,114
Tupperware Brands Corp (172 shares)	Common Stock	4,393	8,010

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES

TELALASKA, INC.

PROFIT SHARING SAVINGS PLAN

Plan Year End: 12/31/2009

EIN: 92-0139701

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a) (b) & (c) Identity and Description		(d) Cost	(e) Value
Turkcell Iletism Hizm As New (2217 shares)	Common Stock	34,140	38,775
Tyco Electronics Ltd New (1085 shares)	Common Stock	17,205	26,637
UBS Ag New (723 shares)	Common Stock	8,170	11,214
Ultra Petroleum Corp (168 shares)	Common Stock	8,471	8,377
Unilever NV NY Sh New (1695 shares)	Common Stock	40,557	54,799
Union Pacific Corp (868 shares)	Common Stock	33,119	55,465
United Bankshares Inc (265 shares)	Common Stock	8,095	5,292
United Fire & Casualty (285 shares)	Common Stock	8,638	5,196
United Sts Stl Cp (New) (115 shares)	Common Stock	5,017	6,339
United Therapeutics Corp (74 shares)	Common Stock	3,325	3,896
Urban Outfitters Inc (155 shares)	Common Stock	3,258	5,423
URS Corp New (381 shares)	Common Stock	16,295	16,962
Usinas Siderurgicas De Sp Adr (1273 shares)	Common Stock	28,004	36,955
Vale S.A (1553 shares)	Common Stock	8,609	45,084
Valspar Corp (367 shares)	Common Stock	9,381	9,960
Varian Medical Sys Inc (2763 shares)	Common Stock	115,534	129,447
Vca Antech Inc (230 shares)	Common Stock	5,905	5,732
Ventas Inc (130 shares)	Common Stock	4,893	5,686
Verizon Communications (1103 shares)	Common Stock	45,437	36,542
Viacom Inc New Cl B (4580 shares)	Common Stock	71,398	136,163
Visa Inc Cl A (1841 shares)	Common Stock	117,598	161,014
Vistaprint Limited (168 shares)	Common Stock	4,801	9,519
Vornado Realty Tr SBI (110 shares)	Common Stock	6,614	7,693
Walter Energy Inc Com (51 shares)	Common Stock	3,062	3,841
Wash Real Est Inv TR Maryland (175 shares)	Common Stock	4,794	4,821
Waste Connections (246 shares)	Common Stock	6,378	8,202
Watsco Inc (135 shares)	Common Stock	4,369	6,612
Weatherford International Ltd (2045 shares)	Common Stock	0	36,626
Weatherford Intl Inc Bermuda (462 shares)	Common Stock	9,220	8,274
Weingarten Realty Inv SBI (290 shares)	Common Stock	5,647	5,739
Wells Fargo & Co New (2364 shares)	Common Stock	41,959	63,804
WGL Hldgs Inc (325 shares)	Common Stock	8,878	10,901
Wolseley Plc (2200 shares)	Common Stock	23,848	4,576
Wolters Kluwer Nv Spon Adr (1127 shares)	Common Stock	15,265	24,625
Woodward Governor Co Del (326 shares)	Common Stock	6,385	8,401
Wright Express Corp (197 shares)	Common Stock	5,177	6,276
XTO Energy Inc. (129 shares)	Common Stock	5,211	6,002
Yara Intl Asa Spons Adr (50 shares)	Common Stock	1,388	2,278
Yum Brands Inc (2492 shares)	Common Stock	87,309	87,145
Amer Express, 7.25%, 5/20/14	Corporate Bond	61,805	67,702
AT&T Inc, 5.50%, 2/01/18	Corporate Bond	67,148	68,866
Bank America, 3.125%, 6/15/12	Corporate Bond	84,699	86,005
BB&T, 3.85%, 7/27/12	Corporate Bond	255,346	258,763
BP Cap Markets, 5.25%,11/07/13	Corporate Bond	82,349	86,049
Cisco Systems, 4.95%, 2/15/19	Corporate Bond	83,796	84,051

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES

TELALASKA, INC.

PROFIT SHARING SAVINGS PLAN

Plan Year End: 12/31/2009

EIN: 92-0139701

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a) (b) & (c) Identity and Description		(d) Cost	(e) Value
Citigroup, 4.125%,2/22/10	Corporate Bond	249,538	244,888
Comcast Corp, 5.9%, 03/15/16	Corporate Bond	63,022	67,846
Conoco Fund, 6.35%, 10/15/11	Corporate Bond	86,999	85,949
Credit Suisse, 5.5%, 08/15/13	Corporate Bond	80,393	86,908
GE Cap Corp, 4.875%, 10/21/10	Corporate Bond	256,333	258,538
GE Cap Corp, 5.875%, 2/15/12	Corporate Bond	207,849	214,274
GECC, 4.875%, 3/04/15	Corporate Bond	83,116	89,337
Glaxosmithkline,4.85%, 5/15/13	Corporate Bond	65,392	68,701
Goldman Sachs, 3.25%, 6/15/12	Corporate Bond	87,010	86,231
Goldman Sachs, 6.150%,4/18	Corporate Bond	70,613	68,512
Hewlett-Packard, 4.25%,2/24/12	Corporate Bond	66,793	68,181
JP Morgan, 4.65%, 6/1/14	Corporate Bond	82,645	86,382
Merrill Lynch, 5.45%, 2/05/13	Corporate Bond	77,264	85,234
RIO Tinto Finance,8.95%,5/1/14	Corporate Bond	80,845	87,476
Time Warner, 5.85%, 5/1/17	Corporate Bond	82,053	86,155
Union Planters, 4.375%,12/1/10	Corporate Bond	249,595	254,620
Verizon Global, 4.375%,6/01/13	Corporate Bond	64,454	68,207
Wachovia Corp,5.25%, 8/1/14	Corporate Bond	69,438	75,574
Walt Disney Co, 6.375%,3/01/12	Corporate Bond	84,557	85,200
Wyeth, 5.5%, 02/01/14	Corporate Bond	82,144	86,068
XTO Energy Inc. 6.25%, 8/1/17	Corporate Bond	64,978	71,337
FHLMC, 5%, 01/30/14	Govt Security	249,633	256,223
FNMA, 3.625%, 8/15/11	Govt Security	207,285	205,250
FNMA, 5.25%, 9/15/16	Govt Security	180,662	185,588
FNMA, 6.0%, 5/15/11	Govt Security	189,385	187,360
U S Treas, 3.375%, 09/15/09	Govt Security	173,955	168,329
U S Treas, 4.00%, 11/15/12	Govt Security	272,624	272,391
U S Treas, 4.250%, 8/15/13	Govt Security	218,669	221,207
U S Treas, 4.875%, 8/15/16	Govt Security	171,910	169,352
Active Assets Money Trust	Money Market	221,901	221,901
Money Stanley Money Market	Money Market	28,238	28,238
Morgan Stanley Bank Deposit	Money Market	2,507,492	2,507,492
First Eagle Gold (18852 shares)	Mutual Fund	407,103	503,351
AIP ABSRT	Partnership	400,000	401,321
Hatteras Mult Strategy Fund	Partnership	4,000	347,613
MGD Fut Lv Class B	Partnership	262,106	486,891
Robecosage Triton	Partnership	400,000	346,873
Brasil Telecom S A (BTM) (212 shares)	Preferred Stock	0	6,176
Companhia Energy De Min Sp Adr (1095 shares)	Preferred Stock	15,333	19,776
Simon Property Group Inc 6.00% (55 shares)	Preferred Stock	3,233	3,740
Tim Participacoes S A (155 shares)	Preferred Stock	0	4,605
Vivo Participacoes Sa Ads (280 shares)	Preferred Stock	0	8,680
Rounding adjustment			-23

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES

TELALASKA, INC.

PROFIT SHARING SAVINGS PLAN

Plan Year End: 12/31/2009

EIN: 92-0139701

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a) (b) & (c) Identity and Description	(d) Cost	(e) Value
John Hancock separate accounts:		
500 Index Fund		12,102
All Cap Growth Fund		13,000
All Cap Value Fund		10,791
American Balanced Fund		26,486
American Century Vista		37,824
BlackRock Global Allocation		2,016
BlackRock Large Value		12
Blue Chip Growth Fund		40,985
Capital Appreciation Fund		22,576
Capital Income Builder		2,653
Columbia Value & Restructuring		90,965
Davis Financial		47,988
Davis New York Venture		66,938
DFA Emerging Markets Value		110,517
DFA U.S. Small Cap Fund		17,763
Domini Social Equity		6,842
Energy		172,228
EuroPacific Growth Fund		29,747
Financial Services Fund		11,647
Franklin Balance Sheet		66,884
Franklin Small-Mid Growth		40,342
International Value Fund		11,069
Intl Equity Index Fund		15,305
Intl Small Cap Fund		31,530
Investment Company of America		2,798
Jennison Growth		22,485
John Hancock Strategic Inc		122
JPM MidCap Value Fund		69,789
Legg Mason ClearBr Agg Growth		56,042
Lifecycle 2045		5,494
Lifestyle Aggressive		582,640
Lifestyle Balanced		944,496
Lifestyle Conservative		23,075
Lifestyle Growth		2,451,322
Lifestyle Moderate		55,169
LM Westrn Asset Glb High Yield		15,333
MFS Utilities		71,293
Mid Cap Stock Fund		48,519
Mid Value Fund		123
Mutual Beacon		174,422
Mutual Global Discovery		21,813
Natural Resources Fund		15,397
Oppenheimer Developing Mkt		953,492

FORM 5500, SCHEDULE H, LINE 4i, SUPPORTING FINANCIAL SCHEDULES

TELALASKA, INC.

PROFIT SHARING SAVINGS PLAN

Plan Year End: 12/31/2009

EIN: 92-0139701

Plan Number: 002

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a) (b) & (c) Identity and Description	(d) Cost	(e) Value
Oppenheimer Global		22,140
Optimized All Cap Fund		29,987
Optimized Value Fund		702
PIMCO Global Bond		5,631
PIMCO Real Return		15,802
PIMCO Total Return		111,146
Real Est. Securities Fund		75,893
Royce Opportunity		24,540
Science & Technology Fund		21,104
Short-Term Federal		12,815
Small Cap Index Fund		14,755
Small Cap Value Fund		10,402
T. Rowe Price Equity Inc		12,755
T. Rowe Price Health Sci		20,680
T. Rowe Price Sci & Tech		274,186
T. Rowe Price Sml Cap Val		50,906
T. Rowe Price Spectrum Inc		4,850
The Growth Fund of America		14,549
Washington Mutual Investors		1,996
John Hancock general account:		9,753
Participant loans:		165,402