Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

2009

OMB Nos. 1210-0110 1210-0089

This Form is Open to Public Inspection

Pa	art I Annual Report Identification Information							
For	calendar plan year 2009 or fiscal plan year beginning 01/01/2009	9	and ending	12/31/2	2009			
A	This return/report is for: Single-employer plan	multiple-e	mployer plan (not multiemployer)	er) one-participant plan				
В -	This return/report is for: first return/report							
	an amended return/report	short plar	year return/report (less than 12 m	onths)				
C	Check box if filing under:	DFVC program						
	special extension (enter description							
Pa	Int II Basic Plan Information—enter all requested information	ation						
	Name of plan			1b	Three-digit			
PRIM	IE PETROLEUM CORPORATION PROFIT SHARING PLAN				plan number			
				4.0	(PN)			
				16	Effective date of plan 11/01/1985			
	Plan sponsor's name and address (employer, if for single-employer)	plan)		2b	Employer Identification Number			
PRIM	IE PETROLEUM CORPORATION				(EIN) 11-2573847			
O MILI	DDAY CTDEET			2c	Plan sponsor's telephone number 631-752-1522			
	RRAY STREET MINGDALE, NY 11735			2d	Business code (see instructions)			
					454319			
	Plan administrator's name and address (if same as Plan sponsor, er IE PETROLEUM CORPORATION 9 MURRAY S		2")	3b	Administrator's EIN			
FKIIV	FARMINGDA		735	30	11-2573847 Administrator's telephone number			
					631-752-1522			
	f the name and/or EIN of the plan sponsor has changed since the las		port filed for this plan, enter the	4b	EIN			
r	name, EIN, and the plan number from the last return/report. Sponsor	rs name		4c	PN			
5a	Total number of participants at the beginning of the plan year			5a	10			
b	Total number of participants at the end of the plan year	5b	0					
С	Total number of participants with account balances as of the end of	the plan y	ear (defined benefit plans do not					
	complete this item)			. 5c	0			
	Were all of the plan's assets during the plan year invested in eligible		,		X Yes No			
b	Are you claiming a waiver of the annual examination and report of a under 29 CFR 2520.104-46? (See instructions on waiver eligibility a				X Yes No			
	If you answered "No" to either 6a or 6b, the plan cannot use Fo							
Pa	rt III Financial Information							
7	Plan Assets and Liabilities		(a) Beginning of Year		(b) End of Year			
а	Total plan assets	7a	76357	0	0			
b	Total plan liabilities	7b						
C	Net plan assets (subtract line 7b from line 7a)	7c	76357	0	0			
8	Income, Expenses, and Transfers for this Plan Year		(a) Amount		(b) Total			
а	Contributions received or receivable from: (1) Employers	8a(1)						
	(2) Participants	8a(2)						
	(3) Others (including rollovers)	8a(3)		0				
b	Other income (loss)	8b	370	3				
С	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c			3703			
d	Benefits paid (including direct rollovers and insurance premiums							
	to provide benefits)	8d	76727	3				
e	Certain deemed and/or corrective distributions (see instructions)	8e		_				
f	Administrative service providers (salaries, fees, commissions)	8f		0				
g	Other expenses	8g						
h	Total expenses (add lines 8d, 8e, 8f, and 8g)	8h			767273			
İ ;	Net income (loss) (subtract line 8h from line 8c)	8i			-763570			
J	Transfers to (from) the plan (see instructions)	8j		0				

D (IV/	DI	O L	
Part IV	Plan	Characi	reristics

9a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 2E 2F 2J 2G 3D

If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

	V Compliance Questions During the plan year:		Yes	No		Λn	nount	
10 a	Was there a failure to transmit to the plan any participant contributions within the time period described in					All	Iount	
-	29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		X				
b	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)	10b		X				
С	Was the plan covered by a fidelity bond?	10c	X					70000
d	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?							
е	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service or other organization that provides some or all of the benefits under the plan? (See instructions.)				25			2559
f	Has the plan failed to provide any benefit when due under the plan?	10f		X				
g	Did the plan have any participant loans? (If "Yes," enter amount as of year end.)	10q		X				
h	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	10h		X				
i	If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	10i						
Part	VI Pension Funding Compliance							
11	Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and com 5500))						Yes	X No
12	Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code						Yes	X No
. –	to the a defined contribution plan outjob to the minimum randing requirements of cocton 112 of the cout			NUZ ()				
	(If "Yes." complete 12a or 12b, 12c, 12d, and 12e below, as applicable.)		011011	002 01	_KIOA :	г	_	□
	(If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.) If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instruction the waiver	ctions,	and e	nter th	e date d	of the I		ing
lf y	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions granting the waiver	ctions, th	and e	nter th Day	e date d	of the I		ing
lf y	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instruction granting the waiver.	ctions, th	and e	nter th Day	e date d	of the I		ing
lf y b	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instruction granting the waiver	ctions,	and e	nter th Day	e date d	of the I		ing
lf y b	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions granting the waiver. Mon you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13. Enter the minimum required contribution for this plan year.	ctions,	and e	nter th Day	e date d	of the I		ing
lf y b c d	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instruction granting the waiver. Mon you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13. Enter the minimum required contribution for this plan year. Enter the amount contributed by the employer to the plan for this plan year. Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left	ctions,	and e	nter th Day 12b 12c 12d	e date d	of the I		ing
lf y b c d	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instruction granting the waiver	ctions,	and e	nter th Day 12b 12c 12d	e date d	of the I	ar	ing
b c d	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instruction granting the waiver	ctions,		nter th Day 12b 12c 12d	e date d	of the I	ar	ing
b c d	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instruction granting the waiver	of a		nter th Day 12b 12c 12d	e date d	of the I	No [ing
b c d e Part	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instruction granting the waiver	of a	and e	12b 12c 12d 	e date d	of the I	No [ing N/A No
b c d e Part 13a	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instrugranting the waiver	of a	and e	12b 12c 12d 	e date d	of the I	No Yes	ing N/A No
b c d Part 13a b c	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instrugranting the waiver	of a	and e	12b 12c 12d 	e date d	of the I	No Yes	N/A No
b c d Part 13a b c	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instruction granting the waiver	of a	and e	12b 12c 12d 13a ntrol	e date d	of the I	No Yes	N/A No No
b c d Part 13a b c	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instrugranting the waiver	of a	and e	12b 12c 12d 13a ntrol	e date d	of the I	No Yes X Yes	N/A No PN(s)
b c d Part 13a b c	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instrugranting the waiver	of a under he pla	and e	12b 12c 12d 13a ntrol	Yes	of the I	No Yes X Yes	N/A No No

SIGN	Filed with authorized/valid electronic signature.	09/01/2010	THOMAS PERILLO JR
HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN	Filed with authorized/valid electronic signature.	09/01/2010	THOMAS PERILLO JR
HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor