

<div>Form 5500</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Annual Return/Report of Employee Benefit Plan</div> <div>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500.</div>	<div>OMB Nos. 1210-0110 1210-0089</div> <div>2009</div> <div>This Form is Open to Public Inspection</div>
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Part I	Annual Report Identification Information
For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009	
A	This return/report is for: <div><div>☐ a multiemployer plan;</div><div>☒ a single-employer plan;</div><div>☐ a multiple-employer plan; or</div><div>☐ a DFE (specify) ____</div></div>
B	This return/report is: <div><div>☐ the first return/report;</div><div>☐ the final return/report;</div><div>☐ an amended return/report;</div><div>☐ a short plan year return/report (less than 12 months).</div></div>
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: <div><div>☒ Form 5558;</div><div>☐ automatic extension;</div><div>☐ the DFVC program;</div><div>☐ special extension (enter description)</div></div>

Part II	Basic Plan Information—enter all requested information
1a	Name of plan ARCHER DANIELS MIDLAND-AMERICAN FEDERATION OF GRAIN MILLERS RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 09/01/1957
2a	Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) ARCHER DANIELS MIDLAND COMPANY P.O. BOX 1470 DECATUR, IL 62525
2b	Employer Identification Number (EIN) 41-0129150
2c	Sponsor's telephone number 217-424-5236
2d	Business code (see instructions) 311900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/05/2010	TERESA M HICKS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/05/2010	TERESA M HICKS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") ARCHER DANIELS MIDLAND COMPANY P.O. BOX 1470 DECATUR, IL 62525	3b Administrator's EIN 41-0129150 3c Administrator's telephone number 217-424-5236
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	1253
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	670
b Retired or separated participants receiving benefits.....	6b	222
c Other retired or separated participants entitled to future benefits.....	6c	260
d Subtotal. Add lines 6a , 6b , and 6c	6d	1152
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	67
f Total. Add lines 6d and 6e	6f	1219
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	18
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 1B 1G

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	(1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information – Small Plan)
 (3) ☐ **A** (Insurance Information)
 (4) ☐ **C** (Service Provider Information)
 (5) ☒ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2009</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<div>A Name of plan ARCHER DANIELS MIDLAND-AMERICAN FEDERATION OF GRAIN MILLERS RETIREMENT PLAN</div>	<div>B Three-digit plan number (PN) 002</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ARCHER DANIELS MIDLAND COMPANY</div>	<div>D Employer Identification Number (EIN) 41-0129150</div>

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1	Enter the valuation date: Month 01 Day 01 Year 2009	
2	Assets:	
a	Market value	2a 32762956
b	Actuarial value	2b 36039251
3	Funding target/participant count breakdown	
		(1) Number of participants (2) Funding Target
a	For retired participants and beneficiaries receiving payment	3a 316 12616942
b	For terminated vested participants	3b 272 4878158
c	For active participants:	
(1)	Non-vested benefits	3c(1) 1291413
(2)	Vested benefits	3c(2) 13890365
(3)	Total active	3c(3) 658 15181778
d	Total	3d 1246 32676878
4	If the plan is at-risk, check the box and complete items (a) and (b)	
a	Funding target disregarding prescribed at-risk assumptions	4a
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b
5	Effective interest rate	5 8.12 %
6	Target normal cost	6 823653

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<div>SIGN HERE</div>	<div>09/23/2010</div>
<div>JOSHUA MICHAEL BUTLER</div>	<div>Date 08-07409</div>
<div>HEWITT ASSOCIATES</div>	<div>Most recent enrollment number 847-295-5000</div>
<div>100 HALF DAY ROAD LINCOLNSHIRE, IL 60069</div>	<div>Telephone number (including area code)</div>
<div>Address of the firm</div>	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of year carryover and prefunding balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	5729198	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	1018873	0
9	Amount remaining (Item 7 minus item 8).....	4710325	0
10	Interest on item 9 using prior year's actual return of <u>-28.00</u> %	-1318891	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		7687305
b	Interest on (a) using prior year's effective rate of <u>6.13</u> %		123490
c	Total available at beginning of current plan year to add to prefunding balance		7810795
d	Portion of (c) to be added to prefunding balance.....		1500000
12	Reduction in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12).....	3391434	1500000

Part III Funding percentages			
14	Funding target attainment percentage.....	14	95.32 %
15	Adjusted funding target attainment percentage.....	15	110.28 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	95.72 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
02/11/2010	5600000				
			Totals ►	18(b)	5600000
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contribution from prior years.....	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c 5134207
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of Quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☒ N/A, full yield curve used
b Applicable month (enter code)				21b 2
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions).....	31	823653
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33).....	34	823653
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement	704178	0
36 Additional cash requirement (item 34 minus item 35).....	36	119475
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....	37	5134207
38 Interest-adjusted excess contributions for current year (see instructions).....	38	5014732
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....	39	0
40 Unpaid minimum required contribution for all years	40	0

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2009 This Form is Open to Public Inspection
For calendar plan year 2009 or fiscal plan year beginning <u>01/01/2009</u> and ending <u>12/31/2009</u>		
A Name of plan <u>ARCHER DANIELS MIDLAND-AMERICAN FEDERATION OF GRAIN MILLERS RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ARCHER DANIELS MIDLAND COMPANY</u>	D Employer Identification Number (EIN) <u>41-0129150</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1	Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	4254718	5600000
	(2) Participant contributions	1b(2)		
	(3) Other	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
	(2) U.S. Government securities	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)		
	(9) Value of interest in common/collective trusts	1c(9)		
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)	28624287	36026143
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
	(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
	(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	32879005	41626143

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	32879005	41626143
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	5600000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		5600000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		4699119
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		10299119

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1505751	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1505751
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		0
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1505751

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		8793368
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		46230

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERNST & YOUNG

(2) EIN: 34-6565596

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		30000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
ADM RETIREMENT PLAN	41-0129150	001

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection.
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan <u>ARCHER DANIELS MIDLAND-AMERICAN FEDERATION OF GRAIN MILLERS RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ARCHER DANIELS MIDLAND COMPANY</u>	D Employer Identification Number (EIN) <u>41-0129150</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>36-1561860</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2009
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 55% Investment-Grade Debt: 30% High-Yield Debt: 0% Real Estate: 12% Other: 3%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

ADM–AFGM Retirement Plan
Years Ended December 31, 2009 and 2008
With Report of Independent Auditors

ADM–AFGM Retirement Plan

Financial Statements (Modified Cash Basis)

Years Ended December 31, 2009 and 2008

Contents

Report of Independent Auditors.....	1
Financial Statements (Modified Cash Basis)	
Statements of Net Assets Available for Benefits (Modified Cash Basis).....	2
Statements of Changes in Net Assets Available for Benefits (Modified Cash Basis).....	3
Notes to Financial Statements (Modified Cash Basis)	4

Report of Independent Auditors

The Benefit Plans Committee
ADM-AFGM Retirement Plan

We were engaged to audit the accompanying statements of net assets available for benefits (modified cash basis) of ADM-AFGM Retirement Plan as of December 31, 2009 and 2008, and the related statements of changes in net assets available for benefits (modified cash basis) for the years then ended. These financial statements are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 3, which was certified by Northern Trust Company, the custodian of the Plan, except for comparing such information with the related information included in the financial statements (modified cash basis). We have been informed by the plan administrator that Northern Trust Company holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2009 and 2008, that the information provided to the plan administrator by the custodian is complete and accurate.

As described in Note 2, the financial statements referred to above have been prepared on a modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements (modified cash basis) taken as a whole. The form and content of the information included in the financial statements (modified cash basis), other than that derived from the investment information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Ernst + Young LLP

St. Louis, Missouri
September 17, 2010

ADM–AFGM Retirement Plan

Statements of Net Assets Available for Benefits
(Modified Cash Basis)

	December 31	
	2009	2008
Assets		
Interest in Master Trust	\$36,026,143	\$28,624,287
Net assets available for benefits	<u>\$36,026,143</u>	<u>\$28,624,287</u>

See accompanying notes.

ADM–AFGM Retirement Plan

Statements of Changes in Net Assets Available for Benefits (Modified Cash Basis)

	Year Ended December 31	
	2009	2008
Additions:		
Contributions from Archer-Daniels-Midland Company	\$ 4,254,718	\$ 4,000,000
Interest and dividends	863,297	412,155
Transfer of assets from another plan	-	79,328
	<u>5,118,015</u>	<u>4,491,483</u>
Deductions:		
Pension benefit payments	(1,505,751)	(1,422,531)
Trust fees and commissions	(106,570)	(108,361)
Transfer of assets to another plan	(46,230)	-
	<u>(1,658,551)</u>	<u>(1,530,892)</u>
Net realized and unrealized appreciation (depreciation) in fair value of investments	<u>3,942,392</u>	<u>(10,334,662)</u>
Net increase (decrease)	<u>7,401,856</u>	<u>(7,374,071)</u>
Net assets available for benefits at beginning of year	<u>28,624,287</u>	<u>35,998,358</u>
Net assets available for benefits at end of year	<u><u>\$36,026,143</u></u>	<u><u>\$28,624,287</u></u>

See accompanying notes.

ADM-AFGM Retirement Plan

Notes to Financial Statements (Modified Cash Basis)

December 31, 2009

1. Description of the Plan

The ADM-AFGM Retirement Plan (the Plan) is a defined benefit plan covering those hourly wage employees of Archer-Daniels-Midland Company (ADM or the Company) and its participating affiliates who are working at participating locations (as described in the plan document) and who are represented by the Bakery, Confectionery, Tobacco Workers and Grain Millers International Union (AFL-CIO, CLC).

The Company's policy is to contribute an actuarially determined amount necessary to provide assets sufficient to meet the benefits to be paid to plan members. This amount must not be less than the minimum amount required by the Employee Retirement Income Security Act of 1974 (ERISA). Such contribution is an amount sufficient to fund the Plan's current service cost on a current basis and to fund past service costs plus interest thereon over periods ranging from 5 to 30 years or as otherwise required by ERISA. The Plan has met the ERISA minimum funding requirements for 2009 and 2008.

In the event of a termination of the Plan, the net assets of the Plan shall be allocated to provide benefits in the order of priority prescribed by ERISA. However, the Pension Benefit Guaranty Corporation guarantees the payment of all nonforfeitable basic benefits subject to certain limitations prescribed by ERISA.

More complete information about the Plan, including vesting and benefit provisions, is contained in a summary plan description available from the Company.

2. Significant Accounting Policies

Basis of Accounting

The accounting records of the Plan are maintained on a modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States. Under the modified cash basis, investments are recorded at fair value, and transactions are recorded when cash is received or paid rather than in the time period in which income is earned or expenses are incurred.

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

2. Significant Accounting Policies (Continued)

Investments

The Plan's investments held in the Archer Daniels Midland Master Retirement Trust (the Master Trust) are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). See Note 4 for further discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 5) are those estimated future periodic payments, including lump-sum distributions, attributable under the Plan's provisions to services rendered by employees through the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based on the applicable benefit level and the employees' credited service as determined by hours worked. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered through the valuation date.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Plan Expenses

All costs and expenses incurred in connection with the operation of the Plan with regard to the purchase and sale of investments, as well as certain professional fees, are paid by the Plan. Other administrative expenses and actuarial and audit fees are paid by ADM, the plan sponsor.

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

2. Significant Accounting Policies (Continued)

Subsequent Events

The plan has performed a review of subsequent events through September 17, 2010, the date the financial statements were available to be issued and concluded there were no events or transactions occurring during this period that required recognition or disclosure in our financial statements.

New Accounting Pronouncements

Effective December 31, 2009, the Plan adopted the amended guidance in ASC Topic 820, Fair Value Measurements and Disclosures. The amendment permits certain entities to use Net Asset Value (NAV) as a practical expedient to estimate the fair value of investments within its scope provided the NAV is calculated as of the Plan's reporting date. The amendment also indicates how investments within its scope would be classified in the fair value hierarchy and requires enhanced disclosures about the nature and risks of investments. The disclosure requirements apply to all investments within the scope of the amendment, regardless of whether the Plan elects to measure the investment using NAV as a practical expedient. The adoption of this amendment requires expanded disclosure in the notes to the Plan's financial statements but does not materially impact the Plan's financial results.

Effective January 1, 2010, the Plan will be required to adopt the first phase of the amended guidance in ASC Topic 820, Fair Value Measurements and Disclosures, which requires the Plan to disclose the amounts and reasons for significant transfers between Levels 1 and 2 in the fair value hierarchy as well as reasons for any transfers in or out of Level 3. The amended guidance also requires the Plan to provide fair value measurement disclosures for each class of assets and liabilities and disclose information about both the valuation techniques and inputs used in estimating Level 2 and Level 3 fair value measurements. The adoption of this amendment requires expanded disclosure in the notes to the Plan's financial statements but does not impact the Plan's financial results.

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

3. Master Trust Investment Information

All investment information disclosed in the accompanying financial statements, including investments held at December 31, 2009 and 2008, and net appreciation (depreciation) in fair value of investments, interest, dividends, and investment expenses for the years ended December 31, 2009 and 2008, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by the custodian.

The Plan's investments are held in a master trust established for the investment of assets of the Plan, the ADM Pension Plan for Hourly-Wage Employees, and the ADM Retirement Plan. Each participating retirement plan has an undivided interest in the Master Trust. At December 31, 2009 and 2008, the Plan's interest in the net assets of the Master Trust was approximately 4% and 3%, respectively. Investment income (loss) and expenses are allocated to the Plan based upon its pro rata share in the net assets of the Master Trust.

The following table presents the net assets of the Master Trust:

	December 31	
	2009	2008
Investments at fair value:		
ADM common stock	\$23,038,900	\$87,715,909
Other common stock	63,225,075	34,976,017
Mutual funds	332,913,482	79,068,694
Common collective trust funds	304,510,310	618,010,329
U.S. Treasury instruments	42,822,200	-
U.S. government agency, state and local government bonds	64,098,154	-
Corporate debt instruments	141,732,408	-
	<u>\$972,340,529</u>	<u>\$819,770,949</u>

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

3. Master Trust Investment Information (Continued)

Investment income (loss) for the Master Trust is as follows:

	Year Ended December 31	
	2009	2008
Net realized and unrealized appreciation (depreciation) in fair value of investments:		
ADM common stock	\$ 5,411,677	\$(55,177,636)
Other common stock	14,690,660	(15,838,009)
Mutual funds	51,850,804	1,797,467
Common collective trust funds	8,800,449	(234,717,645)
U.S. Treasury instruments	(1,746,581)	-
U.S. government agency, state and local government bonds	64,316	-
Corporate debt instruments	27,129,485	-
	106,200,810	(303,935,823)
Interest and dividend income	22,400,770	10,453,089
Dividends from ADM	1,380,876	1,615,603
	<u>\$129,982,456</u>	<u>\$(291,867,131)</u>

The Master Trust's investment in ADM common stock was approximately 2% and 11% of the current value of the Master Trust assets at December 31, 2009 and 2008, respectively. The Master Trust's investment in ADM common stock at December 31, 2009 and 2008 is in compliance with ERISA regulations for holdings and acquisitions of employer securities. The Master Trust has not acquired any qualifying employer securities that resulted in the fair value of the investment exceeding 10% of the fair market value of the Master Trust assets immediately after acquisition.

4. Fair Value Measurements

The Plan assets are valued as required by ASC 820, *Fair Value Measurements and Disclosures*. ASC 820 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). The three levels are described below:

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

4. Fair Value Measurements (Continued)

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Observable inputs, including Level 1 prices that have been adjusted; quoted prices for similar assets or liabilities; quoted prices in markets that are less active than traded exchanges; and other inputs that are observable or can be substantially corroborated by observable market data.

Level 3: Unobservable inputs that are supported by little or no market activity and that are a significant component of the fair value of the assets or liabilities.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. In evaluating the significance of fair value inputs, the Plan generally classifies assets or liabilities as Level 3 when their fair value is determined using unobservable inputs that individually or when aggregated with other unobservable inputs, represent more than 10% of the fair value of the assets or liabilities. Judgment is required in evaluating both quantitative and qualitative factors in the determination of significance for purposes of fair value level classification. Valuation techniques used are generally required to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for instruments measured at fair value, including the general classification of such instruments pursuant to the valuation hierarchy.

ADM common stock and other common stock:

The Plan's equity securities are valued based on quoted exchange prices and are classified within Level 1 of the valuation hierarchy.

Mutual funds:

Mutual funds are valued at the closing price reported on the active market on which they are traded and are classified within Level 1 of the valuation hierarchy.

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

4. Fair Value Measurements (Continued)

Common collective trust funds:

Common collective trust funds (CCTs) are classified within Level 2 of the valuation hierarchy. CCT fund units are not listed on national exchanges or over-the-counter markets and were valued based upon the closing market value of units bought or sold as of the valuation date. The fair values of the CCT fund units are based on the cumulative fair value of their underlying investments, which are primarily U.S. government and agency securities, municipal bonds, and corporate notes and bonds, as well as common and preferred equity shares. The fair value of these underlying investments is generally determined by quotes from a quotation reporting system, established market makers, or pricing services.

U.S. Treasury instruments:

U.S. Treasury instruments are valued at the closing price reported on the active market on which they are traded and classified within Level 1 of the valuation hierarchy.

U.S. government agency, state and local government bonds:

U.S. government agency obligations and state and municipal debt securities are valued using third-party pricing services and are classified within Level 2 of the valuation hierarchy.

Corporate debt instruments:

Corporate debt instruments are valued at the closing price reported on the active market on which they are traded and are classified within Level 2 of the valuation hierarchy.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants' methods, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Plan's overall investment strategy is to achieve broad diversification of asset types, fund strategies, and fund managers. The target allocations for plan assets are 60 percent equity securities and 40 percent fixed income. Equity securities include investments in large-cap, mid-cap, and small cap companies located in the U.S. and globally. Fixed income securities include corporate bonds of domestic and foreign companies from diversified industries, mortgage-backed securities, U.S. Treasury instruments, U.S. government agencies, and state and local issuers.

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

4. Fair Value Measurements (Continued)

The following table sets forth, by level within the fair value hierarchy, the investments included in the Master Trust at fair value as of December 31, 2009.

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
ADM common stock	\$ 23,038,900	\$ -	\$ -	\$ 23,038,900
Other common stock:				
U.S. companies	60,337,195	-	-	60,337,195
International companies	2,887,880	-	-	2,887,880
Mutual funds:				
Emerging markets equity	46,494,283	-	-	46,494,283
International equity	77,277,920	-	-	77,277,920
Large cap U.S. equity	175,166,726	-	-	175,166,726
Fixed income	33,974,553	-	-	33,974,553
Common collective trust funds:				
International equity ^(a)	-	71,741,859	-	71,741,859
Small cap U.S. equity ^(b)	-	54,571,781	-	54,571,781
Large cap U.S. equity ^(c)	-	62,789,897	-	62,789,897
Real estate fund ^(d)	-	68,006,235	-	68,006,235
Commingled cash fund ^(e)	-	47,400,538	-	47,400,538
U.S. Treasury instruments	42,822,200	-	-	42,822,200
U.S. government agency, state and local government bonds	-	64,098,154	-	64,098,154
Corporate debt instruments:				
Asset backed securities	-	3,741,581	-	3,741,581
Commercial mortgage- backed securities	-	16,547,214	-	16,547,214
Corporate bonds	-	83,259,677	-	83,259,677
Non-government backed CMOs	-	37,499,909	-	37,499,909
Other	-	684,027	-	684,027
Total assets at fair value	<u>\$461,999,657</u>	<u>\$510,340,872</u>	<u>\$ -</u>	<u>\$972,340,529</u>

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

4. Fair Value Measurements (Continued)

a) International equity: The fund's investment objective is to seek long-term growth of capital and income through investing primarily in foreign equity securities. Issuances and redemptions are restricted to the last day of the month. The fund units are valued at NAV based on the closing market value of the units bought or sold as of the valuation date and are classified in Level 2 of the fair value hierarchy.

b) Small cap U.S. equity: This is a focus fund comprised primarily of common stocks of U.S. companies with market capitalizations of less than \$2.5 billion at the time of purchase. The trust's investment objective is capital appreciation. The trust's investment portfolio may not provide broad economic or industry diversification. The trust may invest 100% of its assets in corporate equity securities such as common stocks and American Depositary Receipts and will tend to be concentrated in a limited number of companies. Redemptions by investors are restricted and investors are generally permitted to redeem all or a portion of their units monthly, as of the last day of the month upon 15 days' prior written notice to the investment manager. The fund units are valued at NAV based on the market value of each series' allocable assets at the valuation date and are classified in Level 2 of the fair value hierarchy.

c) Large cap U.S. equity: This is a focus fund which is a target date fund that seeks to meet the objective of an all-in-one investment option, designed to provide for wealth accumulation and capital preservation, consistent with an asset allocation that is managed according to the fund's target date year. The fund seeks to provide investment results that approximate the overall performance of the common stocks included in the Standard & Poor's 500 Composite Stock Price Index (S&P 500 Index). To achieve its objective, the fund will invest substantially all of its net assets in the equity securities included in the S&P 500 Index, in weightings that approximate the relative composition of the securities contained in the Index. The fund is valued on each day that trading occurs on the New York Stock Exchange and at such other times as the trustee deems appropriate. The unit value on each valuation date will be based on the market value of the fund at the close of business on that date, determined by the trustee on a basis that it deems reasonable and equitable. Such valuations will be prepared in accordance with trade date accounting procedures and will include accrued earnings through the valuation date. Units of participation may be acquired or redeemed, with no stated limit, on any valuation date on which the trustee is open for bank deposits and withdrawals. The trustee has the sole discretion to effect any withdrawal in a single amount or in installments. The fund is classified in Level 2 of the fair value hierarchy.

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

4. Fair Value Measurements (Continued)

d) Real estate fund: This is an open-ended, core private real estate fund which focuses on stabilized investments with high quality physical improvements in key geographic regions. The fund looks to produce a high quality income stream in markets with strong growth demographics with minimal new development. The fund invests in the traditional market segments including office, industrial, residential and retail. It is one of the largest core private real estate products available with a current net asset value of \$15 billion. Properties are externally appraised on an annual basis, conducted by independent appraisal firms and signed by appraisers that are members of the Appraisal Institute, with the professional designation MAI. All external appraisals are performed in accordance with the Uniform Standards of Professional Appraisal Practices. As of December 31, 2009 there were restrictions on redemption of the investment; however the Plan exited the fund entirely as of April 2010. The fund is classified in Level 2 of the fair value hierarchy.

e) Short term investment fund: The fund is a commingled cash fund. Securities are valued at fair value. Securities traded on U.S. securities exchanges or in the Nasdaq Stock Market, Inc. are principally valued at the regular trading session closing price on the exchange or market in which such securities are principally traded. The fund is classified in Level 2 of the fair value hierarchy.

The following table sets forth, by level, investments included in the Master Trust that were accounted for at fair value as of December 31, 2008.

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
ADM common stock	\$ 87,715,909	\$ —	\$ —	\$ 87,715,909
Other common stock	34,976,017	—	—	34,976,017
Mutual funds	79,068,694	—	—	79,068,694
Common collective trust funds	—	618,010,329	—	618,010,329
Total assets at fair value	<u>\$201,760,620</u>	<u>\$618,010,329</u>	<u>\$ —</u>	<u>\$819,770,949</u>

Level 3 Gains and Losses:

There are no assets in the Plan classified as Level 3 in the fair value hierarchy; therefore there are no gains or losses to disclose.

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

5. Accumulated Plan Benefits

The Plan's consulting actuaries estimate the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements for death, disability, withdrawal, or retirement) between the valuation date and the expected payment date.

As of the latest actuarial valuation of the Plan on December 31, 2008, the present values of accumulated plan benefits were as follows:

	December 31 2008
Actuarial present value of vested benefits:	
Participants currently receiving payments	\$14,241,076
Other participants	24,766,666
	<u>39,007,742</u>
Actuarial present value of non-vested benefits	1,898,978
	<u><u>\$40,906,720</u></u>

The December 31, 2008 valuation reflects changes in termination rates based on recent plan experience and a change in the retirement age assumption for participants who are terminated and vested, from age 65 to age 60. In addition, the discount rate decreased from 6.75% at December 31, 2007 to 6.25% and the mortality table used to calculate accumulated plan benefits changed from the 2008 Static Mortality Table for Annuitants and Non-Annuitants for healthy lives and the Revenue Ruling 96-7 Mortality Table for Disability after December 31, 1994 for disabled lives to the 2009 Static Mortality Table for Annuitants and Non-Annuitants for healthy lives and the RP-2000 Disabled Retiree Mortality Table for disabled lives. The effect of these changes in assumptions from the December 31, 2007 valuation to the December 31, 2008 valuation increased the present value of accumulated plan benefits by \$4.7 million. The present value of accumulated plan benefits as of December 31, 2007 was \$34.3 million.

The following actuarial assumptions are based on the presumption that the Plan will continue. In the event of a plan termination, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

5. Accumulated Plan Benefits (Continued)

Significant assumptions underlying the December 31, 2008 actuarial computations are:

Discount rate		6.25%
Retirement age	Age(s)	2009 rate
	55–60	4%
	61	15%
	62	35%
	63–64	20%
	65	45%
	66-69	20%
	70 and over	100%
Mortality		
Healthy lives	2009 Static Mortality Table for Annuitants and Non-Annuitants	
Disabled lives	RP-2000 Disabled Retiree Mortality Table	

6. Differences Between Financial Statements and Form 5500

The following reconciles net assets available for benefits per the financial statements to the Form 5500:

	December 31	
	2009	2008
Net assets available for benefits per the financial statements	\$36,026,143	\$28,624,287
Employer contributions receivable	5,600,000	4,254,718
Net assets available for benefits per the Form 5500	<u>\$41,626,143</u>	<u>\$32,879,005</u>

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

6. Differences Between Financial Statements and Form 5500 (Continued)

The following reconciles contributions per the financial statements to the Form 5500:

	Year Ended December 31	
	2009	2008
Contributions per the financial statements	\$4,254,718	\$ 4,000,000
Add current year contributions receivable per the Form 5500	5,600,000	4,254,718
Less prior year contributions receivable per the Form 5500	(4,254,718)	-
Contributions per the Form 5500	<u>\$5,600,000</u>	<u>\$ 8,254,718</u>

7. Income Tax Status

The Plan received a determination letter from the Internal Revenue Service (IRS) dated May 26, 2004, stating the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan, as amended, is qualified and the related trust is tax-exempt.

8. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risks associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

ADM–AFGM Retirement Plan
Years Ended December 31, 2009 and 2008
With Report of Independent Auditors

ADM–AFGM Retirement Plan

Financial Statements (Modified Cash Basis)

Years Ended December 31, 2009 and 2008

Contents

Report of Independent Auditors.....	1
Financial Statements (Modified Cash Basis)	
Statements of Net Assets Available for Benefits (Modified Cash Basis).....	2
Statements of Changes in Net Assets Available for Benefits (Modified Cash Basis).....	3
Notes to Financial Statements (Modified Cash Basis)	4

Report of Independent Auditors

The Benefit Plans Committee
ADM-AFGM Retirement Plan

We were engaged to audit the accompanying statements of net assets available for benefits (modified cash basis) of ADM-AFGM Retirement Plan as of December 31, 2009 and 2008, and the related statements of changes in net assets available for benefits (modified cash basis) for the years then ended. These financial statements are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 3, which was certified by Northern Trust Company, the custodian of the Plan, except for comparing such information with the related information included in the financial statements (modified cash basis). We have been informed by the plan administrator that Northern Trust Company holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2009 and 2008, that the information provided to the plan administrator by the custodian is complete and accurate.

As described in Note 2, the financial statements referred to above have been prepared on a modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements (modified cash basis) taken as a whole. The form and content of the information included in the financial statements (modified cash basis), other than that derived from the investment information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Ernst + Young LLP

St. Louis, Missouri
September 17, 2010

ADM–AFGM Retirement Plan

Statements of Net Assets Available for Benefits
(Modified Cash Basis)

	December 31	
	2009	2008
Assets		
Interest in Master Trust	\$36,026,143	\$28,624,287
Net assets available for benefits	<u>\$36,026,143</u>	<u>\$28,624,287</u>

See accompanying notes.

ADM–AFGM Retirement Plan

Statements of Changes in Net Assets Available for Benefits (Modified Cash Basis)

	Year Ended December 31	
	2009	2008
Additions:		
Contributions from Archer-Daniels-Midland Company	\$ 4,254,718	\$ 4,000,000
Interest and dividends	863,297	412,155
Transfer of assets from another plan	-	79,328
	<u>5,118,015</u>	<u>4,491,483</u>
Deductions:		
Pension benefit payments	(1,505,751)	(1,422,531)
Trust fees and commissions	(106,570)	(108,361)
Transfer of assets to another plan	(46,230)	-
	<u>(1,658,551)</u>	<u>(1,530,892)</u>
Net realized and unrealized appreciation (depreciation) in fair value of investments	<u>3,942,392</u>	<u>(10,334,662)</u>
Net increase (decrease)	<u>7,401,856</u>	<u>(7,374,071)</u>
Net assets available for benefits at beginning of year	<u>28,624,287</u>	<u>35,998,358</u>
Net assets available for benefits at end of year	<u><u>\$36,026,143</u></u>	<u><u>\$28,624,287</u></u>

See accompanying notes.

ADM-AFGM Retirement Plan

Notes to Financial Statements (Modified Cash Basis)

December 31, 2009

1. Description of the Plan

The ADM-AFGM Retirement Plan (the Plan) is a defined benefit plan covering those hourly wage employees of Archer-Daniels-Midland Company (ADM or the Company) and its participating affiliates who are working at participating locations (as described in the plan document) and who are represented by the Bakery, Confectionery, Tobacco Workers and Grain Millers International Union (AFL-CIO, CLC).

The Company's policy is to contribute an actuarially determined amount necessary to provide assets sufficient to meet the benefits to be paid to plan members. This amount must not be less than the minimum amount required by the Employee Retirement Income Security Act of 1974 (ERISA). Such contribution is an amount sufficient to fund the Plan's current service cost on a current basis and to fund past service costs plus interest thereon over periods ranging from 5 to 30 years or as otherwise required by ERISA. The Plan has met the ERISA minimum funding requirements for 2009 and 2008.

In the event of a termination of the Plan, the net assets of the Plan shall be allocated to provide benefits in the order of priority prescribed by ERISA. However, the Pension Benefit Guaranty Corporation guarantees the payment of all nonforfeitable basic benefits subject to certain limitations prescribed by ERISA.

More complete information about the Plan, including vesting and benefit provisions, is contained in a summary plan description available from the Company.

2. Significant Accounting Policies

Basis of Accounting

The accounting records of the Plan are maintained on a modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States. Under the modified cash basis, investments are recorded at fair value, and transactions are recorded when cash is received or paid rather than in the time period in which income is earned or expenses are incurred.

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

2. Significant Accounting Policies (Continued)

Investments

The Plan's investments held in the Archer Daniels Midland Master Retirement Trust (the Master Trust) are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). See Note 4 for further discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 5) are those estimated future periodic payments, including lump-sum distributions, attributable under the Plan's provisions to services rendered by employees through the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based on the applicable benefit level and the employees' credited service as determined by hours worked. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered through the valuation date.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Plan Expenses

All costs and expenses incurred in connection with the operation of the Plan with regard to the purchase and sale of investments, as well as certain professional fees, are paid by the Plan. Other administrative expenses and actuarial and audit fees are paid by ADM, the plan sponsor.

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

2. Significant Accounting Policies (Continued)

Subsequent Events

The plan has performed a review of subsequent events through September 17, 2010, the date the financial statements were available to be issued and concluded there were no events or transactions occurring during this period that required recognition or disclosure in our financial statements.

New Accounting Pronouncements

Effective December 31, 2009, the Plan adopted the amended guidance in ASC Topic 820, Fair Value Measurements and Disclosures. The amendment permits certain entities to use Net Asset Value (NAV) as a practical expedient to estimate the fair value of investments within its scope provided the NAV is calculated as of the Plan's reporting date. The amendment also indicates how investments within its scope would be classified in the fair value hierarchy and requires enhanced disclosures about the nature and risks of investments. The disclosure requirements apply to all investments within the scope of the amendment, regardless of whether the Plan elects to measure the investment using NAV as a practical expedient. The adoption of this amendment requires expanded disclosure in the notes to the Plan's financial statements but does not materially impact the Plan's financial results.

Effective January 1, 2010, the Plan will be required to adopt the first phase of the amended guidance in ASC Topic 820, Fair Value Measurements and Disclosures, which requires the Plan to disclose the amounts and reasons for significant transfers between Levels 1 and 2 in the fair value hierarchy as well as reasons for any transfers in or out of Level 3. The amended guidance also requires the Plan to provide fair value measurement disclosures for each class of assets and liabilities and disclose information about both the valuation techniques and inputs used in estimating Level 2 and Level 3 fair value measurements. The adoption of this amendment requires expanded disclosure in the notes to the Plan's financial statements but does not impact the Plan's financial results.

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

3. Master Trust Investment Information

All investment information disclosed in the accompanying financial statements, including investments held at December 31, 2009 and 2008, and net appreciation (depreciation) in fair value of investments, interest, dividends, and investment expenses for the years ended December 31, 2009 and 2008, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by the custodian.

The Plan's investments are held in a master trust established for the investment of assets of the Plan, the ADM Pension Plan for Hourly-Wage Employees, and the ADM Retirement Plan. Each participating retirement plan has an undivided interest in the Master Trust. At December 31, 2009 and 2008, the Plan's interest in the net assets of the Master Trust was approximately 4% and 3%, respectively. Investment income (loss) and expenses are allocated to the Plan based upon its pro rata share in the net assets of the Master Trust.

The following table presents the net assets of the Master Trust:

	December 31	
	2009	2008
Investments at fair value:		
ADM common stock	\$23,038,900	\$87,715,909
Other common stock	63,225,075	34,976,017
Mutual funds	332,913,482	79,068,694
Common collective trust funds	304,510,310	618,010,329
U.S. Treasury instruments	42,822,200	-
U.S. government agency, state and local government bonds	64,098,154	-
Corporate debt instruments	141,732,408	-
	<u>\$972,340,529</u>	<u>\$819,770,949</u>

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

3. Master Trust Investment Information (Continued)

Investment income (loss) for the Master Trust is as follows:

	Year Ended December 31	
	2009	2008
Net realized and unrealized appreciation (depreciation) in fair value of investments:		
ADM common stock	\$ 5,411,677	\$(55,177,636)
Other common stock	14,690,660	(15,838,009)
Mutual funds	51,850,804	1,797,467
Common collective trust funds	8,800,449	(234,717,645)
U.S. Treasury instruments	(1,746,581)	-
U.S. government agency, state and local government bonds	64,316	-
Corporate debt instruments	27,129,485	-
	106,200,810	(303,935,823)
Interest and dividend income	22,400,770	10,453,089
Dividends from ADM	1,380,876	1,615,603
	<u>\$129,982,456</u>	<u>\$(291,867,131)</u>

The Master Trust's investment in ADM common stock was approximately 2% and 11% of the current value of the Master Trust assets at December 31, 2009 and 2008, respectively. The Master Trust's investment in ADM common stock at December 31, 2009 and 2008 is in compliance with ERISA regulations for holdings and acquisitions of employer securities. The Master Trust has not acquired any qualifying employer securities that resulted in the fair value of the investment exceeding 10% of the fair market value of the Master Trust assets immediately after acquisition.

4. Fair Value Measurements

The Plan assets are valued as required by ASC 820, *Fair Value Measurements and Disclosures*. ASC 820 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). The three levels are described below:

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

4. Fair Value Measurements (Continued)

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Observable inputs, including Level 1 prices that have been adjusted; quoted prices for similar assets or liabilities; quoted prices in markets that are less active than traded exchanges; and other inputs that are observable or can be substantially corroborated by observable market data.

Level 3: Unobservable inputs that are supported by little or no market activity and that are a significant component of the fair value of the assets or liabilities.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. In evaluating the significance of fair value inputs, the Plan generally classifies assets or liabilities as Level 3 when their fair value is determined using unobservable inputs that individually or when aggregated with other unobservable inputs, represent more than 10% of the fair value of the assets or liabilities. Judgment is required in evaluating both quantitative and qualitative factors in the determination of significance for purposes of fair value level classification. Valuation techniques used are generally required to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for instruments measured at fair value, including the general classification of such instruments pursuant to the valuation hierarchy.

ADM common stock and other common stock:

The Plan's equity securities are valued based on quoted exchange prices and are classified within Level 1 of the valuation hierarchy.

Mutual funds:

Mutual funds are valued at the closing price reported on the active market on which they are traded and are classified within Level 1 of the valuation hierarchy.

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

4. Fair Value Measurements (Continued)

Common collective trust funds:

Common collective trust funds (CCTs) are classified within Level 2 of the valuation hierarchy. CCT fund units are not listed on national exchanges or over-the-counter markets and were valued based upon the closing market value of units bought or sold as of the valuation date. The fair values of the CCT fund units are based on the cumulative fair value of their underlying investments, which are primarily U.S. government and agency securities, municipal bonds, and corporate notes and bonds, as well as common and preferred equity shares. The fair value of these underlying investments is generally determined by quotes from a quotation reporting system, established market makers, or pricing services.

U.S. Treasury instruments:

U.S. Treasury instruments are valued at the closing price reported on the active market on which they are traded and classified within Level 1 of the valuation hierarchy.

U.S. government agency, state and local government bonds:

U.S. government agency obligations and state and municipal debt securities are valued using third-party pricing services and are classified within Level 2 of the valuation hierarchy.

Corporate debt instruments:

Corporate debt instruments are valued at the closing price reported on the active market on which they are traded and are classified within Level 2 of the valuation hierarchy.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants' methods, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Plan's overall investment strategy is to achieve broad diversification of asset types, fund strategies, and fund managers. The target allocations for plan assets are 60 percent equity securities and 40 percent fixed income. Equity securities include investments in large-cap, mid-cap, and small cap companies located in the U.S. and globally. Fixed income securities include corporate bonds of domestic and foreign companies from diversified industries, mortgage-backed securities, U.S. Treasury instruments, U.S. government agencies, and state and local issuers.

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

4. Fair Value Measurements (Continued)

The following table sets forth, by level within the fair value hierarchy, the investments included in the Master Trust at fair value as of December 31, 2009.

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
ADM common stock	\$ 23,038,900	\$ -	\$ -	\$ 23,038,900
Other common stock:				
U.S. companies	60,337,195	-	-	60,337,195
International companies	2,887,880	-	-	2,887,880
Mutual funds:				
Emerging markets equity	46,494,283	-	-	46,494,283
International equity	77,277,920	-	-	77,277,920
Large cap U.S. equity	175,166,726	-	-	175,166,726
Fixed income	33,974,553	-	-	33,974,553
Common collective trust funds:				
International equity ^(a)	-	71,741,859	-	71,741,859
Small cap U.S. equity ^(b)	-	54,571,781	-	54,571,781
Large cap U.S. equity ^(c)	-	62,789,897	-	62,789,897
Real estate fund ^(d)	-	68,006,235	-	68,006,235
Commingled cash fund ^(e)	-	47,400,538	-	47,400,538
U.S. Treasury instruments	42,822,200	-	-	42,822,200
U.S. government agency, state and local government bonds	-	64,098,154	-	64,098,154
Corporate debt instruments:				
Asset backed securities	-	3,741,581	-	3,741,581
Commercial mortgage- backed securities	-	16,547,214	-	16,547,214
Corporate bonds	-	83,259,677	-	83,259,677
Non-government backed CMOs	-	37,499,909	-	37,499,909
Other	-	684,027	-	684,027
Total assets at fair value	<u>\$461,999,657</u>	<u>\$510,340,872</u>	<u>\$ -</u>	<u>\$972,340,529</u>

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

4. Fair Value Measurements (Continued)

a) International equity: The fund's investment objective is to seek long-term growth of capital and income through investing primarily in foreign equity securities. Issuances and redemptions are restricted to the last day of the month. The fund units are valued at NAV based on the closing market value of the units bought or sold as of the valuation date and are classified in Level 2 of the fair value hierarchy.

b) Small cap U.S. equity: This is a focus fund comprised primarily of common stocks of U.S. companies with market capitalizations of less than \$2.5 billion at the time of purchase. The trust's investment objective is capital appreciation. The trust's investment portfolio may not provide broad economic or industry diversification. The trust may invest 100% of its assets in corporate equity securities such as common stocks and American Depositary Receipts and will tend to be concentrated in a limited number of companies. Redemptions by investors are restricted and investors are generally permitted to redeem all or a portion of their units monthly, as of the last day of the month upon 15 days' prior written notice to the investment manager. The fund units are valued at NAV based on the market value of each series' allocable assets at the valuation date and are classified in Level 2 of the fair value hierarchy.

c) Large cap U.S. equity: This is a focus fund which is a target date fund that seeks to meet the objective of an all-in-one investment option, designed to provide for wealth accumulation and capital preservation, consistent with an asset allocation that is managed according to the fund's target date year. The fund seeks to provide investment results that approximate the overall performance of the common stocks included in the Standard & Poor's 500 Composite Stock Price Index (S&P 500 Index). To achieve its objective, the fund will invest substantially all of its net assets in the equity securities included in the S&P 500 Index, in weightings that approximate the relative composition of the securities contained in the Index. The fund is valued on each day that trading occurs on the New York Stock Exchange and at such other times as the trustee deems appropriate. The unit value on each valuation date will be based on the market value of the fund at the close of business on that date, determined by the trustee on a basis that it deems reasonable and equitable. Such valuations will be prepared in accordance with trade date accounting procedures and will include accrued earnings through the valuation date. Units of participation may be acquired or redeemed, with no stated limit, on any valuation date on which the trustee is open for bank deposits and withdrawals. The trustee has the sole discretion to effect any withdrawal in a single amount or in installments. The fund is classified in Level 2 of the fair value hierarchy.

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

4. Fair Value Measurements (Continued)

d) Real estate fund: This is an open-ended, core private real estate fund which focuses on stabilized investments with high quality physical improvements in key geographic regions. The fund looks to produce a high quality income stream in markets with strong growth demographics with minimal new development. The fund invests in the traditional market segments including office, industrial, residential and retail. It is one of the largest core private real estate products available with a current net asset value of \$15 billion. Properties are externally appraised on an annual basis, conducted by independent appraisal firms and signed by appraisers that are members of the Appraisal Institute, with the professional designation MAI. All external appraisals are performed in accordance with the Uniform Standards of Professional Appraisal Practices. As of December 31, 2009 there were restrictions on redemption of the investment; however the Plan exited the fund entirely as of April 2010. The fund is classified in Level 2 of the fair value hierarchy.

e) Short term investment fund: The fund is a commingled cash fund. Securities are valued at fair value. Securities traded on U.S. securities exchanges or in the Nasdaq Stock Market, Inc. are principally valued at the regular trading session closing price on the exchange or market in which such securities are principally traded. The fund is classified in Level 2 of the fair value hierarchy.

The following table sets forth, by level, investments included in the Master Trust that were accounted for at fair value as of December 31, 2008.

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
ADM common stock	\$ 87,715,909	\$ —	\$ —	\$ 87,715,909
Other common stock	34,976,017	—	—	34,976,017
Mutual funds	79,068,694	—	—	79,068,694
Common collective trust funds	—	618,010,329	—	618,010,329
Total assets at fair value	<u>\$201,760,620</u>	<u>\$618,010,329</u>	<u>\$ —</u>	<u>\$819,770,949</u>

Level 3 Gains and Losses:

There are no assets in the Plan classified as Level 3 in the fair value hierarchy; therefore there are no gains or losses to disclose.

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

5. Accumulated Plan Benefits

The Plan's consulting actuaries estimate the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements for death, disability, withdrawal, or retirement) between the valuation date and the expected payment date.

As of the latest actuarial valuation of the Plan on December 31, 2008, the present values of accumulated plan benefits were as follows:

	December 31 2008
Actuarial present value of vested benefits:	
Participants currently receiving payments	\$14,241,076
Other participants	24,766,666
	<u>39,007,742</u>
Actuarial present value of non-vested benefits	1,898,978
	<u><u>\$40,906,720</u></u>

The December 31, 2008 valuation reflects changes in termination rates based on recent plan experience and a change in the retirement age assumption for participants who are terminated and vested, from age 65 to age 60. In addition, the discount rate decreased from 6.75% at December 31, 2007 to 6.25% and the mortality table used to calculate accumulated plan benefits changed from the 2008 Static Mortality Table for Annuitants and Non-Annuitants for healthy lives and the Revenue Ruling 96-7 Mortality Table for Disability after December 31, 1994 for disabled lives to the 2009 Static Mortality Table for Annuitants and Non-Annuitants for healthy lives and the RP-2000 Disabled Retiree Mortality Table for disabled lives. The effect of these changes in assumptions from the December 31, 2007 valuation to the December 31, 2008 valuation increased the present value of accumulated plan benefits by \$4.7 million. The present value of accumulated plan benefits as of December 31, 2007 was \$34.3 million.

The following actuarial assumptions are based on the presumption that the Plan will continue. In the event of a plan termination, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

5. Accumulated Plan Benefits (Continued)

Significant assumptions underlying the December 31, 2008 actuarial computations are:

Discount rate		6.25%
Retirement age	Age(s)	2009 rate
	55–60	4%
	61	15%
	62	35%
	63–64	20%
	65	45%
	66-69	20%
	70 and over	100%
Mortality		
Healthy lives	2009 Static Mortality Table for Annuitants and Non-Annuitants	
Disabled lives	RP-2000 Disabled Retiree Mortality Table	

6. Differences Between Financial Statements and Form 5500

The following reconciles net assets available for benefits per the financial statements to the Form 5500:

	December 31	
	2009	2008
Net assets available for benefits per the financial statements	\$36,026,143	\$28,624,287
Employer contributions receivable	5,600,000	4,254,718
Net assets available for benefits per the Form 5500	<u>\$41,626,143</u>	<u>\$32,879,005</u>

ADM-AFGM Retirement Plan

Notes to Financial Statements (Continued) (Modified Cash Basis)

6. Differences Between Financial Statements and Form 5500 (Continued)

The following reconciles contributions per the financial statements to the Form 5500:

	Year Ended December 31	
	2009	2008
Contributions per the financial statements	\$4,254,718	\$ 4,000,000
Add current year contributions receivable per the Form 5500	5,600,000	4,254,718
Less prior year contributions receivable per the Form 5500	(4,254,718)	-
Contributions per the Form 5500	<u>\$5,600,000</u>	<u>\$ 8,254,718</u>

7. Income Tax Status

The Plan received a determination letter from the Internal Revenue Service (IRS) dated May 26, 2004, stating the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan, as amended, is qualified and the related trust is tax-exempt.

8. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risks associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan ADM-AFGM Retirement Plan	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Archer Daniels Midland Company	D Employer Identification Number (EIN) 41-0129150
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I	Basic Information
1	Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2009</u>
2	Assets:
a	Market value..... 2a <u>32,762,956</u>
b	Actuarial value..... 2b <u>36,039,251</u>
3	Funding target/participant count breakdown
	(1) Number of participants (2) Funding Target
a	For retired participants and beneficiaries receiving payment..... 3a <u>316</u> <u>12,616,942</u>
b	For terminated vested participants..... 3b <u>272</u> <u>4,878,158</u>
c	For active participants:
(1) Non-vested benefits.....	3c(1) <u>1,291,413</u>
(2) Vested benefits.....	3c(2) <u>13,890,365</u>
(3) Total active.....	3c(3) <u>658</u> <u>15,181,778</u>
d	Total..... 3d <u>1,246</u> <u>32,676,878</u>
4	If the plan is at-risk, check the box and complete items (a) and (b) ☐
a	Funding target disregarding prescribed at-risk assumptions..... 4a
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor..... 4b
5	Effective interest rate..... 5 <u>8.12 %</u>
6	Target normal cost..... 6 <u>823,653</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>JOSHUA M. BUTLER gmb</u> Signature of actuary Joshua Michael Butler Type or print name of actuary Hewitt Associates Firm name 100 Half Day Road Lincolnshire IL 60069 Address of the firm	<u>09/23/2010</u> Date <u>08-07409</u> Most recent enrollment number <u>(847) 295-5000</u> Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of year carryover and prefunding balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	5,729,198	0
8 Portion used to offset prior year's funding requirement (Item 35 from prior year)	1,018,873	0
9 Amount remaining (Item 7 minus item 8).....	4,710,325	0
10 Interest on item 9 using prior year's actual return of <u>(28.00)</u> %	(1,318,891)	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Excess contributions (Item 38 from prior year)		7,687,305
b Interest on (a) using prior year's effective rate of <u>6.13</u> %		123,490
c Total available at beginning of current plan year to add to prefunding balance		7,810,795
d Portion of (c) to be added to prefunding balance.....		1,500,000
12 Reduction in balances due to elections or deemed elections.....	0	0
13 Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)	3,391,434	1,500,000

Part III Funding percentages

14 Funding target attainment percentage.....	14	95.32 %
15 Adjusted funding target attainment percentage.....	15	110.28 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	95.72 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
02/11/2010	5,600,000				
Totals ▶			18(b)	5,600,000	18(c) 0

19 Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contribution from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	5,134,207

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of Quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☒ N/A, full yield curve used
b Applicable month (enter code)				21b 2
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute	

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions)	31	823,653
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b - item 33)	34	823,653
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement	704,178	0
36 Additional cash requirement (item 34 minus item 35)	36	119,475
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c)	37	5,134,207
38 Interest-adjusted excess contributions for current year (see instructions)	38	5,014,732
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37)	39	0
40 Unpaid minimum required contribution for all years	40	0

Schedule SB Attachment (Form 5500)—2009 Plan Year
ADM-AFGM Retirement Plan
EIN: 41-0129150 PN: 002

Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2009

Date	Amount	Interest Rate	Interest Adjusted Contribution
February 11, 2010	\$ 5,600,000	8.12%	\$ 5,134,207
Total Contribution	\$ 5,600,000		\$ 5,134,207

Schedule SB Attachment (Form 5500)—2009 Plan Year
ADM-AFGM Retirement Plan
EIN: 41-0129150 PN: 002

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a)	(b)	(c)	(d)
Age	Rate	Weight	Product (a) × (b) × (c)
55.5	4.00%	1.0000	2.22
56.5	4.00%	0.9600	2.17
57.5	4.00%	0.9216	2.12
58.5	4.00%	0.8847	2.07
59.5	4.00%	0.8493	2.02
60.5	4.00%	0.8154	1.97
61.5	15.00%	0.7828	7.22
62.5	35.00%	0.6653	14.55
63.5	20.00%	0.4325	5.49
64.5	20.00%	0.3460	4.46
65.5	45.00%	0.2768	8.16
66.5	20.00%	0.1522	2.02
67.5	20.00%	0.1218	1.64
68.5	20.00%	0.0974	1.33
69.5	20.00%	0.0779	1.08
70	100.00%	0.0624	4.36
Weighted Average			62.88

Schedule SB Attachment (Form 5500)—2009 Plan Year
ADM-AFGM Retirement Plan
EIN: 41-0129150 PN: 002

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates	Based on the full yield curve with a two month lookback (October 2008 yield curve), with sample rates as follows:
Yield Curve	Duration 0.5 – 5.45% Duration 5.5 – 8.25% Duration 10.5 – 8.87% Duration 15.5 – 8.65% Duration 20.5 – 8.11% Duration 25.5 – 7.71% Duration 30.5 – 7.46%
Optional Payment Form Election Percentage	100% life annuity for single participants. 50% joint and survivor for married participants.
Retirement Age	
Active Participants	See Table 1.
Terminated Vested Participants	Age 60.
Mortality Rates	
Healthy	2009 Static Mortality Table for Annuitants and Non- Annuitants Per §1.430(h)(3)-1(e).
Disabled	Revenue Ruling 96-7 Mortality Table for Disability After December 31, 1994.
Withdrawal Rates	See Table 2.
Disability Rates	See Table 3.
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$195,000.

Schedule SB Attachment (Form 5500)—2009 Plan Year
ADM-AFGM Retirement Plan
EIN: 41-0129150 PN: 002

Valuation of Plan Assets

Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.

A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment.

Expected Return on Assets

2007 Plan Year

6.09%.

2008 Plan Year

6.40%.

Trust Expense Included In Target Normal Cost

None.

Actuarial Method

Standard Unit Credit Cost Method.

Valuation Date

January 1, 2009.

Schedule SB Attachment (Form 5500)—2009 Plan Year
ADM-AFGM Retirement Plan
EIN: 41-0129150 PN: 002

Table 1
Retirement Rates

Age	Rate
55	4.00%
56	4.00%
57	4.00%
58	4.00%
59	4.00%
60	4.00%
61	15.00%
62	35.00%
63	20.00%
64	20.00%
65	45.00%
66	20.00%
67	20.00%
68	20.00%
69	20.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2009 Plan Year
ADM-AFGM Retirement Plan
EIN: 41-0129150 PN: 002

Table 2—Page 1 of 2
Termination Rates

Age	Years of Service			
	0	1	2	3+
15	68.75%	49.50%	38.50%	33.00%
16	68.75%	49.50%	38.50%	33.00%
17	68.75%	49.50%	38.50%	33.00%
18	64.50%	46.44%	36.12%	30.96%
19	60.25%	43.38%	33.74%	28.92%
20	56.00%	40.32%	31.36%	26.88%
21	51.75%	37.26%	28.98%	24.84%
22	47.50%	34.20%	26.60%	22.80%
23	44.75%	32.22%	25.06%	21.48%
24	42.00%	30.24%	23.52%	20.16%
25	39.25%	28.26%	21.98%	18.84%
26	36.50%	26.28%	20.44%	17.52%
27	33.75%	24.30%	18.90%	16.20%
28	32.25%	23.22%	18.06%	15.48%
29	30.75%	22.14%	17.22%	14.76%
30	35.10%	23.40%	23.40%	14.04%
31	33.30%	22.20%	22.20%	13.32%
32	31.50%	21.00%	21.00%	12.60%
33	29.70%	19.80%	19.80%	11.88%
34	27.90%	18.60%	18.60%	11.16%
35	33.06%	20.88%	17.40%	10.44%
36	30.78%	19.44%	16.20%	9.72%
37	28.50%	18.00%	15.00%	9.00%
38	28.12%	17.76%	14.80%	8.88%
39	27.74%	17.52%	14.60%	8.76%
40	31.68%	18.72%	17.28%	8.64%
41	31.24%	18.46%	17.04%	8.52%
42	30.80%	18.20%	16.80%	8.40%
43	29.48%	17.42%	16.08%	8.04%
44	28.16%	16.64%	15.36%	7.68%

Schedule SB Attachment (Form 5500)—2009 Plan Year
ADM-AFGM Retirement Plan
EIN: 41-0129150 PN: 002

Table 2—Page 2 of 2
Termination Rates

Age	Years of Service			
	0	1	2	3+
45	30.50%	18.30%	18.30%	7.32%
46	29.00%	17.40%	17.40%	6.96%
47	27.50%	16.50%	16.50%	6.60%
48	27.00%	16.20%	16.20%	6.48%
49	26.50%	15.90%	15.90%	6.36%
50	26.00%	15.60%	15.60%	6.24%
51	25.50%	15.30%	15.30%	6.12%
52	25.00%	15.00%	15.00%	6.00%
53	25.00%	15.00%	15.00%	6.00%
54	25.00%	15.00%	15.00%	6.00%
55	25.00%	15.00%	15.00%	6.00%
56	25.00%	15.00%	15.00%	6.00%
57	25.00%	15.00%	15.00%	6.00%
58	25.00%	15.00%	15.00%	6.00%
59	25.00%	15.00%	15.00%	6.00%
60	25.00%	15.00%	15.00%	6.00%
61	25.00%	15.00%	15.00%	6.00%
62	25.00%	15.00%	15.00%	6.00%
63	16.75%	10.05%	10.05%	4.02%
64	8.25%	4.95%	4.95%	1.98%
65+	0.00%	0.00%	0.00%	0.00%

Schedule SB Attachment (Form 5500)—2009 Plan Year
ADM-AFGM Retirement Plan
EIN: 41-0129150 PN: 002

Table 3
Disability Rates

Age	Male	Female	Age	Male	Female
15	0.285%	0.428%	40	0.323%	0.485%
16	0.285%	0.428%	41	0.334%	0.501%
17	0.285%	0.428%	42	0.348%	0.522%
18	0.285%	0.428%	43	0.365%	0.548%
19	0.285%	0.428%	44	0.383%	0.575%
20	0.286%	0.429%	45	0.405%	0.608%
21	0.287%	0.431%	46	0.430%	0.645%
22	0.288%	0.432%	47	0.460%	0.690%
23	0.284%	0.426%	48	0.494%	0.741%
24	0.280%	0.420%	49	0.532%	0.798%
25	0.278%	0.417%	50	0.574%	0.861%
26	0.277%	0.416%	51	0.623%	0.935%
27	0.276%	0.414%	52	0.676%	1.014%
28	0.275%	0.413%	53	0.735%	1.103%
29	0.275%	0.413%	54	0.798%	1.197%
30	0.275%	0.413%	55	0.868%	1.302%
31	0.276%	0.414%	56	0.946%	1.419%
32	0.278%	0.417%	57	1.035%	1.553%
33	0.281%	0.422%	58	1.135%	1.703%
34	0.284%	0.426%	59	1.245%	1.868%
35	0.288%	0.432%	60	1.363%	2.045%
36	0.294%	0.441%	61	1.491%	2.237%
37	0.300%	0.450%	62	1.628%	2.442%
38	0.307%	0.461%	63	1.778%	2.667%
39	0.314%	0.471%	64	1.938%	2.907%
			65+	0.000%	0.000%

Schedule SB Attachment (Form 5500)—2009 Plan Year
ADM-AFGM Retirement Plan
EIN: 41-0129150 PN: 002

Schedule SB, line 24—Change in Actuarial Assumptions

The January 1, 2009 funding valuation reflects the following changes:

- The mortality assumption changed from the 2008 Static Mortality Table for Annuitants and Non-Annuitants Per §1.430(h)(3)-1(e) for healthy lives to the 2009 Static Mortality Table for Annuitants and Non-Annuitants Per §1.430(h)(3)-1(e) for healthy lives.
- A change in TV retirement age assumption from age 65 to age 60.

These changes were made to reflect anticipated plan experience. These assumptions did not reduce the funding shortfall, and as such, approval of the Commissioner is not required.

Schedule SB Attachment (Form 5500)—2009 Plan Year
ADM-AFGM Retirement Plan
EIN: 41-0129150 PN: 002

Schedule SB, line 25—Change in Funding Method

The January 1, 2009 funding valuation reflects the following method changes:

- A change in the asset valuation method from the Market Value method to two year Smoothed Value method as of January 1, 2009.
- A change in the interest rate assumption from segment rates with a three-month lookback (5.29%, 5.86%, and 6.40% as of October 2007) to the full yield curve with a two month lookback (as of October 2008).

These changes have automatic approval under final regulations, Notice 2009-22 or other IRS guidance.

Schedule SB Attachment (Form 5500)—2009 Plan Year
ADM-AFGM Retirement Plan
EIN: 41-0129150 PN: 002

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2009
Number of Participants

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25	16	15	1							
25-29	8	20	18	2						
30-34	2	20	21	12						
35-39	2	7	25	20	14					
40-44	8	19	28	19	11	7				
45-49	1	20	27	12	15	17	12	5		
50-54	4	14	16	22	17	15	15	28	3	
55-59	2	14	12	8	2	10	13	11	8	2
60-64	1	3	2	6	2	3	7	4	5	1
65-69			1	1				1		
70+		1								

N-658

Schedule SB Attachment (Form 5500)—2009 Plan Year
ADM-AFGM Retirement Plan
EIN: 41-0129150 PN: 002

Schedule SB, Part V—Summary of Plan Provisions

History of Plan

A separate pension plan for ADM hourly employees was first established effective September 1, 1952. Effective September 1, 1957, a separate plan for employees represented by the American Federation of Grain Millers was established and a portion of the Hourly Trust Fund assets was allocated as the initial account for the Grain Miller Trust Fund.

The Grain Miller plan initially provided for monthly benefits upon retirement of \$2.50 for each year of service. Effective September 1, 1963, the benefit rate was increased to \$3.00 times years of service.

Effective September 1, 1969, substantial changes were made to the plan. These changes included the following: the benefit rate increased to \$6.00 for each year of service; the minimum disability benefit increased to \$100.00 and the maximum disability benefit of \$100.00 was deleted; eligibility provisions for vesting were liberalized; the plan year changed to a calendar year; and reduction factors for early commencement of benefits were liberalized.

Effective September 1, 1972, the benefit rate was increased to \$9.00 for each year of service.

Effective September 1, 1975, the plan was amended to comply with the Employee Retirement Income Security Act of 1974 (ERISA). These changes included providing for 100% vesting after ten or more years of service, and the introduction of a preretirement surviving spouse's benefit. In addition, the benefit rate was increased to \$11.00, the minimum disability benefit was increased to \$150.00, and the early retirement reduction factor was changed to 4% per year prior to age 62.

Effective September 1, 1978, the benefit rate was increased to \$14.00 for each year of service, and the preretirement death protection was extended to age 50 with at least 15 years of service.

Effective September 1, 1981, the benefit rate was increased to \$17.00 for each year of service, and the minimum disability benefit was increased to \$200.00.

Effective September 1, 1984, the benefit rate was increased to \$20.00 for each year of service, and the minimum disability benefit was increased to \$250.00.

Effective August 1984, preretirement death benefit coverage was extended to active vested employees on an employer paid basis and to terminated vested employees on an employee paid basis.

Effective September 1, 1987, the benefit rate was increased to \$22.00 for each year of service, and the minimum disability benefit was increased to \$275.00.

Effective January 1, 1989, in accordance with the Tax Reform Act of 1986, a 5-year cliff vesting schedule was adopted. In addition, the Superior location closed effective April 28, 1989.

Effective February 1, 1991, the benefit rate for the North Kansas City Flour location was increased to \$24.00 for each year of service.

Effective July 1, 1991, the benefit rate for the Decatur East location was increased to \$25.00 for each year of service and the benefit rate for the Nokomis and Atkinson locations were increased to \$24.00 for each year of service.

Schedule SB Attachment (Form 5500)—2009 Plan Year
ADM-AFGM Retirement Plan
EIN: 41-0129150 PN: 002

Effective June 1, 1992, the benefit rate for the North Kansas City Flour location was increased to \$25.00 for each year of service.

Effective July 1, 1992, the benefit rate for the Nokomis and Atkinson locations were increased to \$25.00 for each year of service.

Effective October 1, 1992, the benefit rate for the Galesburg location was increased to \$24.00 for each year of service.

Effective July 1, 1993, the benefit rate for the North Kansas City Flour location was increased to \$28.00 for each year of service.

Effective October 1, 1993, the benefit rate for the Galesburg location was increased to \$25.00 for each year of service.

Effective April 1, 1994, the benefit rate for the Decatur East location was increased to \$28.00 for each year of service.

Effective July 1, 1994, the benefit rate for the Nokomis and Atkinson locations was increased to \$28.00 for each year of service.

Effective February 1, 1995, the benefit rate for the Decatur-ADM Trucking location was increased to \$28.00 for each year of service.

Effective December 1, 1996, the benefit rate for the North Kansas City location was increased to \$31.00.

Effective May 1, 1997, the benefit rate for the Decatur East location was increased to \$31.00 for each year of service.

Effective July 1, 1997, the benefit rate for the Nokomis and Atrkison locations was increased to \$30.00 for each year of service.

Effective November 1, 1997, the benefit rate for the Galesburg location was increased to \$28.00 for each year of service.

Effective July 1, 1998, the benefit rate for the Nokomis and Atkinson locations was increased to \$31.00 for each year of service.

Effective January 1, 1998, the benefit rate for the Decatur-ADM Trucking location was increased to \$31.00 for each year of service.

Effective December 1, 1998, the benefit rate for the Galesburg location was increased to \$30.00 for each year of service.

Effective October 1, 1999, the benefit rate for the Galesburg location was increased to \$31.00 for each year of service.

Schedule SB Attachment (Form 5500)—2009 Plan Year

ADM-AFGM Retirement Plan

EIN: 41-0129150 PN: 002

Effective January 1, 2000, the benefit rate for the North Kansas City location was increased to \$33.00 for each year of service.

Effective September 1, 2000, the benefit rate for Decatur East was increased to \$32.00, and will increase to \$33.00 effective May 1, 2001, and to \$34.00 effective May 1, 2002.

Effective December 1, 2000, the benefit rate for Nokomis and Atkinson were increased to \$32.00 and will increase to \$33.00 effective July 1, 2001.

Effective February 1, 2002, the benefit rate for Galesburg was increased to \$32.00 and will increase to \$33.00 effective November 1, 2002.

Effective July 1, 2001, the benefit rate for ADM Trucking-Decatur was increased to \$32.00 and will increase to \$33.00 effective February 1, 2002 and \$34.00 effective February 1, 2003.

Effective September 1, 2002, the benefit rate for North Kansas City location was increased to \$35.00 for each year of service.

Effective June 15, 2003, the benefit rate for North Kansas City location was increased to \$36.00 for each year of service.

Effective January 1, 2004, the benefit rate for Nokomis and Atkinson were increased to \$34.00 and will change to \$35.00 effective July 1, 2004 and \$36.00 effective July 1, 2005.

Effective January 1, 2005, the benefit rate for Decatur East was increased to \$35.00 and will increase to \$36.00 effective May 1, 2005.

Effective July 1, 2004, the benefit rate for ADM Trucking-Decatur was increased to \$35.00 and will increase to \$36.00 effective February 1, 2006.

Effective June 1, 2005, the benefit rate for the Galesburg location was increase to \$34.00 for each year of service.

Effective September 1, 2007, the benefit rate for ADM Trucking-Decatur was increased to \$37.00 for each year of service.

Effective October 1, 2007, the benefit rate for the Galesburg location was increased to \$34.00 for each year of service and will increase to \$35.00 effective March 1, 2008.

Effective January 1, 2008, the benefit rate for Decatur East was increased to \$37.00 and will increase to \$38.00 effective January 1, 2009 and then to \$39.00 effective January 1, 2011.

Schedule SB Attachment (Form 5500)—2009 Plan Year
ADM-AFGM Retirement Plan
EIN: 41-0129150 PN: 002

Effective Date	September 1, 1957. Amended and restated effective January 1, 1989 with certain amendments effective since restatement (most recent amendment January 1, 2009).
Eligibility for Participation	Employees of the Company who are represented by the American Federation of Grain Millers (AFL-CIO).
Eligibility for Benefits	
Normal	Age 65.
Early	Age 55 and 10 years of continuous service.
Disability	Any age after completion of 10 years of continuous service.
Deferred Vested	Any age after completion of 5 years of continuous service.
Preretirement Surviving Spouse	Upon death of employee who was married for at least one year and was eligible for a deferred vested benefit.
Amount of Benefits	
Normal	A monthly amount for life of benefit rate times the years of credited service.
Early	The normal benefit reduced by 1/3 of 1% for each month by which early retirement precedes age 62.
Disability	The normal benefit accrued to date of disability with a minimum per month which varies by location. Benefit payments commence when eligible for Social Security and continue as long as the employee is totally and permanently disabled.
Deferred Vested	The normal benefit accrued to date of termination, payable at age 65. If 10 years of service have been completed, the benefit is reduced 1/3 of 1% per month if payments commence after age 55 but before age 65.
Preretirement Surviving Spouse Annuity	
Death while active and before eligible for early retirement	One-half of the benefit the deceased participant would have received if he had retired the day before his death and elected the qualified joint and survivor option payable immediately to surviving spouse for life. The reduction for early commencement cannot exceed 48%.

Schedule SB Attachment (Form 5500)—2009 Plan Year
ADM-AFGM Retirement Plan
EIN: 41-0129150 PN: 002

Death while active and after
eligible for early retirement

The benefit amount is determined as if the employee had retired immediately preceding his death and had elected the normal form of payment. The benefit is payable for the surviving spouse's lifetime.

Death while inactive and
before benefit commencement

50% of the amount the deceased participant would have been entitled to receive if the employee had retired if over 55 or survived to age 55 and then retired the day before death and chose the qualified joint and survivor annuity. The benefit is payable to the spouse for life and may commence no earlier than the participant's attainment of age 55.

Forms of Payment

Normal Form

Without Spouse

Life annuity.

With Spouse

Already reduced accrued benefit payable for employee's life, with 50% of such reduced amount payable during spouse's remaining lifetime following employee's death.

Optional Form

If employee cancels normal form with spouse, the accrued benefit is not reduced and no benefit is payable to the spouse following the employee's death. 100% joint and survivor annuity, 75% joint and survivor annuity, and Social Security level income option are also available.

Historical Benefit Level

Date Changed	Benefit Level	
09/01/1952	\$	2.50
09/01/1963		3.00
09/01/1969		6.00
09/01/1972		9.00
09/01/1975		11.00
09/01/1978		14.00
09/01/1981		17.00
09/01/1984		20.00
09/01/1987		22.00
02/01/1991	24.00	(North Kansas City Flour)
07/01/1991	24.00	(Nokomis)
		(Atkinson)
07/01/1991	25.00	(Decatur East)
06/01/1992	25.00	(North Kansas City Flour)
07/01/1992	25.00	(Nokomis)
		(Atkinson)
10/01/1992	24.00	(Galesburg)

Schedule SB Attachment (Form 5500)—2009 Plan Year
ADM-AFGM Retirement Plan
EIN: 41-0129150 PN: 002

Date Changed	Benefit Level	
01/25/1993	\$ 25.00	(ADM Trucking -Decatur)
07/01/1993	28.00	(North Kansas City Flour)
10/01/1993	25.00	(Galesburg)
04/01/1994	28.00	(Decatur East)
07/01/1994	28.00	(Nokomis)
	28.00	(Atkinson)
02/01/1995	28.00	(ADM Trucking - Decatur)
12/01/1995	26.00	(Galesburg)
11/01/1996	27.00	(Galesburg)
12/01/1996	31.00	(North Kansas City)
05/01/1997	31.00	(Decatur East)
07/01/1997	30.00	(Nokomis)
	30.00	(Atkinson)
11/01/1997	28.00	(Galesburg)
07/01/1998	31.00	(Nokomis)
	31.00	(Atkinson)
01/01/1998	31.00	(Decatur-ADM Trucking)
12/01/1998	30.00	(Galesburg)
10/01/1999	31.00	(Galesburg)
01/01/2000	33.00	(North Kansas City)
09/01/2000	32.00	(Decatur East)
12/01/2000	32.00	(Nokomis)
12/01/2000	32.00	(Atkinson)
05/01/2001	33.00	(Decatur East)
07/01/2001	33.00	(Nokomis)
07/01/2001	33.00	(Atkinson)
07/01/2001	32.00	(Decatur-ADM Trucking)
02/01/2002	32.00	(Galesburg)
02/01/2002	33.00	(Decatur-ADM Trucking)
05/01/2002	34.00	(Decatur East)
09/01/2002	35.00	(North Kansas City)
11/01/2002	33.00	(Galesburg)
02/01/2003	34.00	(Decatur-ADM Trucking)
06/15/2003	36.00	(North Kansas City)
01/01/2004	34.00	(Nokomis)
01/01/2004	34.00	(Atkinson)
07/01/2004	35.00	(Nokomis)
07/01/2004	35.00	(Atkinson)
07/01/2004	35.00	(Decatur-ADM Trucking)
01/01/2005	35.00	(Decatur East)
05/01/2005	36.00	(Decatur East)
06/01/2005	34.00	(Galesburg)
07/01/2005	36.00	(Nokomis)
07/01/2005	36.00	(Atkinson)
02/01/2006	36.00	(Decatur-ADM Trucking)

Schedule SB Attachment (Form 5500)—2009 Plan Year
ADM-AFGM Retirement Plan
EIN: 41-0129150 PN: 002

Date Changed	Benefit Level	
09/01/2007	\$ 37.00	(Decatur-ADM Trucking)
10/01/2007	34.00	(Galesburg)
01/01/2008	37.00	(Decatur East)

Credited Service

Prior to 9/1/1952

Subtraction of seniority date from September 1, 1952, rounded to the nearest year, unless exactly 1/2 year.

9/1/1952 - 8/31/1957

Compensated Hours	Credited Service
1,800 or more	1.00
1,300 - 1,799	0.75
750 - 1,299	0.50
350 - 749	0.25
Less than 300	0.00

9/1/1957 - 8/31/1969

Compensated Hours	Credited Service
1,500 or more	1.00
1,300 - 1,499	0.75
750 - 1,299	0.50
350 - 749	0.25
Less than 350	0.00

After 8/31/1969

Compensated Hours	Credited Service
1,500 or more	1.0
1,350 - 1,499	.9
1,200 - 1,349	.8
1,050 - 1,199	.7
900 - 1,049	.6
750 - 899	.5
600 - 749	.4
450 - 599	.3
300 - 449	.2
150 - 299	.1
Less than 150	.0

In addition, disabled employees are credited with sick bank

Schedule SB Attachment (Form 5500)—2009 Plan Year
ADM-AFGM Retirement Plan
EIN: 41-0129150 PN: 002

hours after 30 days in a plan year at the rate of 8 hours a day up to a maximum of 1,500 hours.

Changes in Plan Provisions since the Prior Year

The January 1, 2009 funding valuation reflects the following plan changes:

- An increase in the annual maximum benefit limit under IRC Section 415 from \$185,000 in 2008 to \$195,000 in 2009.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

The target liability was calculated using the full yield curve based on corporate bonds rates for October. As such, "2" was entered on line 21b as the applicable lookback month.