Form 5500	Annual Return/Report of Employee Benefit Plan	OMB Nos. 1210-0110 1210-0089
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ▶ **Complete all entries in accordance with the instructions to the Form 5500.**	**2009** **This Form is Open to Public Inspection**

Part I Annual Report Identification Information

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A This return/report is for: [X] a multiemployer plan; [ ] a multiple-employer plan; or [ ] a single-employer plan; [ ] a DFE (specify) ____

B This return/report is: [ ] the first return/report; [ ] the final return/report; [ ] an amended return/report; [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under: [X] Form 5558; [ ] automatic extension; [ ] the DFVC program; [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
IBEW LOCAL 129 PROFIT SHARING ANNUITY PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/01/1983

2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
IBEW LOCAL UNION 129

36964 DETROIT RD
AVON, OH 44011-1518

2b Employer Identification Number (EIN) 34-1414182

2c Sponsor's telephone number 440-934-4447

2d Business code (see instructions) 525100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2010	LOU GRASSO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") IBEW LOCAL NO. 129 PROFIT SHARING PLAN 36964 DETROIT RD AVON, OH 44011	**3b** Administrator's EIN 34-1414182 **3c** Administrator's telephone number 440-934-4447

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:		**4b** EIN
a Sponsor's name		**4c** PN

5 Total number of participants at the beginning of the plan year	**5**	291
6 Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a Active participants	**6a**	285
b Retired or separated participants receiving benefits	**6b**	
c Other retired or separated participants entitled to future benefits	**6c**	11
d Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	296
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	
f Total. Add lines **6d** and **6e**	**6f**	296
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	33

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)			**9b** Plan benefit arrangement (check all that apply)		
(1)	☐	Insurance	**(1)**	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts	**(2)**	☐	Code section 412(e)(3) insurance contracts
(3)	X	Trust	**(3)**	X	Trust
(4)	☐	General assets of the sponsor	**(4)**	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules			**b General Schedules**			
(1)	☐	**R** (Retirement Plan Information)	**(1)**	X		**H** (Financial Information)
(2)	☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	**(2)**	☐		**I** (Financial Information – Small Plan)
			(3)	☐	0	**A** (Insurance Information)
			(4)	☐		**C** (Service Provider Information)
(3)	☐	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	**(5)**	☐		**D** (DFE/Participating Plan Information)
			(6)	☐		**G** (Financial Transaction Schedules)

SCHEDULE H (Form 5500)	Financial Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2009** **This Form is Open to Public Inspection**

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
IBEW LOCAL 129 PROFIT SHARING ANNUITY PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
IBEW LOCAL UNION 129

D Employer Identification Number (EIN)
34-1414182

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	12140708	15993905
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	12140708	15993905
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	12140708	15993905

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1020163	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1020163
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	350121	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		350121
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b **(5)** Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		27442
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		3076301
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		4474027

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	572554	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		572554
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	48276	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		48276
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		620830

Net Income and Reconciliation

k Net income (loss). Subtract line **2j** from line **2d**	2k		3853197
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ALAN JANUZZI, CPA **(2)** EIN: 34-1631968

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

			Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

IBEW LOCAL NO. 129 PROFIT SHARING ANNUITY PLAN

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND 2008

ALAN V. JANUZZI
CERTIFIED PUBLIC ACCOUNTANT

IBEW LOCAL No. 129 PROFIT SHARING ANNUITY PLAN
DECEMBER 31, 2009 AND 2008
TABLE OFCONTENTS

INDEPENDENT AUDITORS' REPORT 1

FINANCIAL STATEMENTS:

Statements of Net Assets Available for Benefits – Modified Cash Basis 2

Statement of Changes in Net Assets Available for Benefits – Modified Cash Basis 3

Notes to Plan Financial Statements ..... 4 - 6

SUPPLEMENTAL SCHEDULE:

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) 7

ALAN V. JANUZZI
CERTIFIED PUBLIC ACCOUNTANT
7710 RICE ROAD
AMHERST, OHIO 44001

INDEPENDENT AUDITORS' REPORT

January 25, 2010

Board of Trustees
IBEW Local No. 129 Profit Sharing Annuity Plan
Avon, Ohio

I was engaged to audit the accompanying statement of net assets available for benefits (modified cash basis) of IBEW Local No. 129 Profit Sharing Annuity Plan (the Plan) as of December 31, 2009 and 2008 (modified cash basis) and related statement of changes in net assets available for benefits (modified cash basis) for the years ended December 31, 2009 and 2008, and supplemental schedule of assets held for investment purposes at end of year, referred to as "supplemental information", as of the years ended December 31, 2009 and 2008. These financial statements and supplemental schedule are the responsibility of the Plan's management

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed me not to perform, and I did not perform, any auditing procedures with respect to the information summarized in Note C, which was certified by Fidelity Investments, the trustee of the Plan, except for comparing information with related information included in the financial statements and supplemental schedules. I have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2009 and 2008 and for the years ended December 31, 2009 and 2008 that the information provided to the plan administrator by the trustee is complete and accurate.

As described in Note B, the 2009 and 2008 financial statements and supplemental schedule were prepared on a modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

Because of the significance of the information in the plan's 2009 and 2008 financial statements that I did not audit, I am unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules, taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by me in accordance with auditing standards generally accepted in the United States of America and, in my opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Amherst, Ohio

IBEW LOCAL No. 129 PROFIT SHARING ANNUITY PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS-MODIFIED CASH BASIS
DECEMBER 31, 2009 AND 2008

ASSETS

	12/31/09	12/31/08
Investments (at fair value)		
Mutual funds	$15,993,905	$12,140,708
NET ASSETS AVAILABLE FOR BENEFITS	$15,993,905	$12,140,708

See accompanying notes

IBEW LOCAL No. 129 PROFIT SHARING ANNUITY PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
-MODIFIED CASH BASIS
DECEMBER 31, 2009 AND 2008

	12/31/09	12/31/08
ADDITIONS		
INVESTMENT INCOME		
Net appreciation (depreciation) in fair value of investments	$ 3,076,300	$(5,877,346)
Dividends	377,579	445,582
	3,453,879	(5,431,764)
Employers' contributions	1,020,163	1,201,379
TOTAL ADDITIONS	4,474,042	(4,230,385)
DEDUCTIONS		
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	572,554	577,754
Administrative expenses	48,291	37,873
TOTAL DEDUCTIONS	620,845	615,627
NET INCREASE (DECREASE)	3,853,197	(4,846,012)
NET ASSETS AVAILABLE FOR BENEFITS		
BEGINNING OF YEAR	12,140,708	16,986,720
END OF YEAR	$15,993,905	$12,140,708

See accompanying notes

IBEW LOCAL No. 129 PROFIT SHARING ANNUITY PLAN
DECEMBER 31, 2009 AND 2008
NOTES TO FINANCIAL STATEMENTS

NOTE A - DESCRIPTION OF PLAN

The following description of IBEW Local No. 129 Profit Sharing Annuity Plan (Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General. The Plan is a defined contribution plan established December 1, 1983 pursuant to a collective bargaining agreement between the International Brotherhood of Electrical Workers Local Union No. 129 and the Lake Erie Division of Greater Cleveland Chapter, National Electrical Contractors Association. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions. Contributions to the plan trust fund by Employers are made in accordance with the applicable Collective Bargaining Agreement or other written agreement, and by the trust agreement. Contributions are subject to certain limitations.

Participant Accounts. Each participant's account is credited with the contributions from the employer that have been received by the fund and (a) any Rollover Contributions made by the participant (b) the Participant's proportionate share of any investment earnings and increase on fair market value of the Fund since the last valuation date (c) the participant's proportionate share of any decrease in the fair market value of the investments, and (d) charged with an allocation of administrative expenses. Under the plan, participants give investment directions for their individual plan account choosing from investment alternatives provided under the plan as approved by the trustees.

Vesting. The participant's interest in his or her account is fully vested upon completion of 300 hours of work during any plan year. A participant cannot have a partially vested interest in his or her account. The plan contains provisions for participants with less than 300 hours of service that do not have a permanent break in service.

Payment of Benefits. On termination of service due to death, disability or normal retirement (age fifty-nine and one-half) a participant may elect to receive either a lump sum of the vested interest in his or her account or annual installments over a ten year period. For termination of service due to other reasons, a participant may receive the full value of the vested interest in his or her account as a lump-sum distribution.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting. The Plan prepares its financial statements on the modified cash basis of accounting. Under this method, contributions are recognized when received rather than when earned and benefits and expenditures are recognized when paid rather than when incurred.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates. The preparation of financial statements in accordance with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Investment Valuation and Income Recognition. The Plan's investments are stated at fair value. Quoted market prices are used to value investments. Shares of mutual funds are valued at the net asset value of shares held by the Plan at year-end. Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date.

Payments of Benefits. Payments of benefits are recorded when paid.

NOTE C – INVESTMENTS

INFORMATION PREPARED AND CERTIFIED BY TRUSTEE

The following information included in the accompanying financial statements and supplemental schedules was obtained from data that has been prepared and certified to as complete and accurate by the trustee, Fidelity Investments. The fair values of individual investments that represent 5 percent or more of the Plan's net assets as of the plan year end are as follows:

	2008		2009	
	Shares	Values	Shares	Values
Fidelity Balanced Fund	324,360.759	$4,255,613	353,779.063	$5,787,825
Fidelity Managed Income Port	1,692,386.820	1,692,387	1,580,076.380	1,580,076
Oppenheimer Intl. Small Company Fund A			56,467.876	1,106,770
ABF Large Capital Value Fund	50,659.528	664,146	52,123.367	855,866
Pimco Total Return Fund	110,211.398	1,117,544	136,166.888	1,470,602
Fidelity Disciplined Equity Fund	35,226.810	613,299	37,206.094	781,700
Fidelity Contrafund	16,210.879	733,704	16,361.389	953,542
Pimco Real Return Bond Fund	93,518.520	883,750	76,820.903	828,898

During the plan years, plan investments, including investments bought, sold and held during the year, (depreciated) appreciated in value by $3,076,300 in 2009 and $(5,877,346) in 2008. This amount represents unrealized appreciation in the value of the invested assets in the various mutual funds and net realized gains from the sale of those various participant directed mutual funds.

NOTE D - PLAN TERMINATION

In the event that the obligation of all employers to make contributions shall terminate the plan would terminate subject to the provisions of ERISA. In the event of plan termination, each participant's interest in their account would be nonforfeitable on the date of such termination.

NOTE E - TAX STATUS

The Internal Revenue Service has determined and informed the Trustees by letter dated March 11, 2003, that the plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

NOTE F – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risks associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the participants' account balances and amounts reported in the statement of net assets available for benefits.

IBEW Local No. 129 Profit Sharing Annuity Plan
Schedule H, Line 4i – Schedule of Assets (Held at end of year)
Year ended December 31, 2009
EIN – 34-1237364
Plan Number – 001

(a)	(b) Identity of issue, borrower, Lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or Maturity value	(d) Cost	(e) Current Value
	PIMCO TOTAL RETURN FND	MUTUAL FUND SHARES	$1,418,315	$1,470,602
	COLUMBIA ACORN USA FUND	MUTUAL FUND SHARES	5,284	5,666
	ABF LARGE CAP VALUE FUND	MUTUAL FUND SHARES	1,080,621	855,866
	VANGUARD STRATEGIC EQUITY	MUTUAL FUND SHARES	433,860	301,897
	WFA SMALL CAP VALUE FUND	MUTUAL FUND SHARES	552,216	481,267
	PIMCO REAL RETURN BOND FUND	MUTUAL FUND SHARES	864,568	828,898
	OPPENHEIMER INTL SMALL CO.	MUTUAL FUND SHARES	1,343,394	1,106,770
	MAINSTAY SMALL CAP FUND	MUTUAL FUND SHARES	13,326	11,642
	FIDELITY CONTRAFUND	MUTUAL FUND SHARES	1,093,403	953,542
	FIDELITY VALUE FUND	MUTUAL FUND SHARES	558,464	416,982
	FIDELITY GROWTH CO FUND	MUTUAL FUND SHARES	12,981	15,645
	FIDELITY BALANCED FUND	MUTUAL FUND SHARES	6,654,943	5,787,825
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	FIDELITY FREEDOM 2040 FUND	MUTUAL FUND SHARES	44,735	42,257
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	FIDELITY FREEDOM 2050 FUND	MUTUAL FUND SHARES	111,884	115,053

See accountant's report on supplemental information

IBEW LOCAL NO. 129 PROFIT SHARING ANNUITY PLAN

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND 2008

ALAN V. JANUZZI
CERTIFIED PUBLIC ACCOUNTANT

IBEW LOCAL No. 129 PROFIT SHARING ANNUITY PLAN
DECEMBER 31, 2009 AND 2008
TABLE OFCONTENTS

INDEPENDENT AUDITORS' REPORT 1

FINANCIAL STATEMENTS:

Statements of Net Assets Available for Benefits – Modified Cash Basis 2

Statement of Changes in Net Assets Available for Benefits – Modified Cash Basis 3

Notes to Plan Financial Statements ..... 4 - 6

SUPPLEMENTAL SCHEDULE:

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) 7

ALAN V. JANUZZI
CERTIFIED PUBLIC ACCOUNTANT
7710 RICE ROAD
AMHERST, OHIO 44001

INDEPENDENT AUDITORS' REPORT

January 25, 2010

Board of Trustees
IBEW Local No. 129 Profit Sharing Annuity Plan
Avon, Ohio

I was engaged to audit the accompanying statement of net assets available for benefits (modified cash basis) of IBEW Local No. 129 Profit Sharing Annuity Plan (the Plan) as of December 31, 2009 and 2008 (modified cash basis) and related statement of changes in net assets available for benefits (modified cash basis) for the years ended December 31, 2009 and 2008, and supplemental schedule of assets held for investment purposes at end of year, referred to as "supplemental information", as of the years ended December 31, 2009 and 2008. These financial statements and supplemental schedule are the responsibility of the Plan's management

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed me not to perform, and I did not perform, any auditing procedures with respect to the information summarized in Note C, which was certified by Fidelity Investments, the trustee of the Plan, except for comparing information with related information included in the financial statements and supplemental schedules. I have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2009 and 2008 and for the years ended December 31, 2009 and 2008 that the information provided to the plan administrator by the trustee is complete and accurate.

As described in Note B, the 2009 and 2008 financial statements and supplemental schedule were prepared on a modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

Because of the significance of the information in the plan's 2009 and 2008 financial statements that I did not audit, I am unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules, taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by me in accordance with auditing standards generally accepted in the United States of America and, in my opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Amherst, Ohio

IBEW LOCAL No. 129 PROFIT SHARING ANNUITY PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS-MODIFIED CASH BASIS
DECEMBER 31, 2009 AND 2008

ASSETS

	12/31/09	12/31/08
Investments (at fair value)		
Mutual funds	$15,993,905	$12,140,708
NET ASSETS AVAILABLE FOR BENEFITS	$15,993,905	$12,140,708

See accompanying notes

IBEW LOCAL No. 129 PROFIT SHARING ANNUITY PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
-MODIFIED CASH BASIS
DECEMBER 31, 2009 AND 2008

	12/31/09	12/31/08
ADDITIONS		
INVESTMENT INCOME		
Net appreciation (depreciation) in fair value of investments	$ 3,076,300	$(5,877,346)
Dividends	377,579	445,582
	3,453,879	(5,431,764)
Employers' contributions	1,020,163	1,201,379
TOTAL ADDITIONS	4,474,042	(4,230,385)
DEDUCTIONS		
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	572,554	577,754
Administrative expenses	48,291	37,873
TOTAL DEDUCTIONS	620,845	615,627
NET INCREASE (DECREASE)	3,853,197	(4,846,012)
NET ASSETS AVAILABLE FOR BENEFITS		
BEGINNING OF YEAR	12,140,708	16,986,720
END OF YEAR	$15,993,905	$12,140,708

See accompanying notes

IBEW LOCAL No. 129 PROFIT SHARING ANNUITY PLAN
DECEMBER 31, 2009 AND 2008
NOTES TO FINANCIAL STATEMENTS

NOTE A - DESCRIPTION OF PLAN

The following description of IBEW Local No. 129 Profit Sharing Annuity Plan (Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General. The Plan is a defined contribution plan established December 1, 1983 pursuant to a collective bargaining agreement between the International Brotherhood of Electrical Workers Local Union No. 129 and the Lake Erie Division of Greater Cleveland Chapter, National Electrical Contractors Association. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions. Contributions to the plan trust fund by Employers are made in accordance with the applicable Collective Bargaining Agreement or other written agreement, and by the trust agreement. Contributions are subject to certain limitations.

Participant Accounts. Each participant's account is credited with the contributions from the employer that have been received by the fund and (a) any Rollover Contributions made by the participant (b) the Participant's proportionate share of any investment earnings and increase on fair market value of the Fund since the last valuation date (c) the participant's proportionate share of any decrease in the fair market value of the investments, and (d) charged with an allocation of administrative expenses. Under the plan, participants give investment directions for their individual plan account choosing from investment alternatives provided under the plan as approved by the trustees.

Vesting. The participant's interest in his or her account is fully vested upon completion of 300 hours of work during any plan year. A participant cannot have a partially vested interest in his or her account. The plan contains provisions for participants with less than 300 hours of service that do not have a permanent break in service.

Payment of Benefits. On termination of service due to death, disability or normal retirement (age fifty-nine and one-half) a participant may elect to receive either a lump sum of the vested interest in his or her account or annual installments over a ten year period. For termination of service due to other reasons, a participant may receive the full value of the vested interest in his or her account as a lump-sum distribution.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting. The Plan prepares its financial statements on the modified cash basis of accounting. Under this method, contributions are recognized when received rather than when earned and benefits and expenditures are recognized when paid rather than when incurred.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates. The preparation of financial statements in accordance with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Investment Valuation and Income Recognition. The Plan's investments are stated at fair value. Quoted market prices are used to value investments. Shares of mutual funds are valued at the net asset value of shares held by the Plan at year-end. Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date.

Payments of Benefits. Payments of benefits are recorded when paid.

NOTE C – INVESTMENTS

INFORMATION PREPARED AND CERTIFIED BY TRUSTEE

The following information included in the accompanying financial statements and supplemental schedules was obtained from data that has been prepared and certified to as complete and accurate by the trustee, Fidelity Investments. The fair values of individual investments that represent 5 percent or more of the Plan's net assets as of the plan year end are as follows:

	2008		2009	
	Shares	Values	Shares	Values
Fidelity Balanced Fund	324,360.759	$4,255,613	353,779.063	$5,787,825
Fidelity Managed Income Port	1,692,386.820	1,692,387	1,580,076.380	1,580,076
Oppenheimer Intl. Small Company Fund A			56,467.876	1,106,770
ABF Large Capital Value Fund	50,659.528	664,146	52,123.367	855,866
Pimco Total Return Fund	110,211.398	1,117,544	136,166.888	1,470,602
Fidelity Disciplined Equity Fund	35,226.810	613,299	37,206.094	781,700
Fidelity Contrafund	16,210.879	733,704	16,361.389	953,542
Pimco Real Return Bond Fund	93,518.520	883,750	76,820.903	828,898

During the plan years, plan investments, including investments bought, sold and held during the year, (depreciated) appreciated in value by $3,076,300 in 2009 and $(5,877,346) in 2008. This amount represents unrealized appreciation in the value of the invested assets in the various mutual funds and net realized gains from the sale of those various participant directed mutual funds.

NOTE D - PLAN TERMINATION

In the event that the obligation of all employers to make contributions shall terminate the plan would terminate subject to the provisions of ERISA. In the event of plan termination, each participant's interest in their account would be nonforfeitable on the date of such termination.

NOTE E - TAX STATUS

The Internal Revenue Service has determined and informed the Trustees by letter dated March 11, 2003, that the plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

NOTE F – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risks associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the participants' account balances and amounts reported in the statement of net assets available for benefits.

IBEW Local No. 129 Profit Sharing Annuity Plan
Schedule H, Line 4i – Schedule of Assets (Held at end of year)
Year ended December 31, 2009
EIN – 34-1237364
Plan Number – 001

(a)	(b) Identity of issue, borrower, Lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or Maturity value	(d) Cost	(e) Current Value
	PIMCO TOTAL RETURN FND	MUTUAL FUND SHARES	$1,418,315	$1,470,602
	COLUMBIA ACORN USA FUND	MUTUAL FUND SHARES	5,284	5,666
	ABF LARGE CAP VALUE FUND	MUTUAL FUND SHARES	1,080,621	855,866
	VANGUARD STRATEGIC EQUITY	MUTUAL FUND SHARES	433,860	301,897
	WFA SMALL CAP VALUE FUND	MUTUAL FUND SHARES	552,216	481,267
	PIMCO REAL RETURN BOND FUND	MUTUAL FUND SHARES	864,568	828,898
	OPPENHEIMER INTL SMALL CO.	MUTUAL FUND SHARES	1,343,394	1,106,770
	MAINSTAY SMALL CAP FUND	MUTUAL FUND SHARES	13,326	11,642
	FIDELITY CONTRAFUND	MUTUAL FUND SHARES	1,093,403	953,542
	FIDELITY VALUE FUND	MUTUAL FUND SHARES	558,464	416,982
	FIDELITY GROWTH CO FUND	MUTUAL FUND SHARES	12,981	15,645
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