Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2009

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
DYNALEC CORPORATION PROFIT SHARING 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 07/19/1966

2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
DYNALEC CORPORATION

87 WEST MAIN STREET
SODUS, NY 14551

87 WEST MAIN STREET
SODUS, NY 14551

2b Employer Identification Number (EIN)
16-0843235

2c Sponsor's telephone number
315-483-6923

2d Business code (see instructions)
335900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2010	CRAIG CUVELIER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2010	CRAIG CUVELIER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
DYNALEC CORPORATION

87 WEST MAIN STREET
SODUS, NY 14551

3b Administrator's EIN
16-0843235

3c Administrator's telephone number
315-483-6923

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:
a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	97
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	103
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	0
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	103
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	103
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	103
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	2
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2H 2J 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)		**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2009** **This Form is Open to Public Inspection.**

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
DYNALEC CORPORATION PROFIT SHARING 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DYNALEC CORPORATION

D Employer Identification Number (EIN)
16-0843235

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

QCI ASSET MANAGEMENT

16-1045618

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	26500	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MUTUAL SERVICE CORPORATION

38-1893570

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	17355	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SALMIN, CELONA, WEHRLE & FLAHERTY

16-1451346

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	12371	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN;
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN;
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
DYNALEC CORPORATION PROFIT SHARING 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DYNALEC CORPORATION

D Employer Identification Number (EIN)
16-0843235

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	126594	154768
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	45271	55412
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	3119464	2618141
(2) U.S. Government securities	1c(2)	3192347	3134653
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	1164259	1621518
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	2184169	1399035
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		250000
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1465509	3744501
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		255028

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	11297613	13233056
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	14039	
k	Total liabilities (add all amounts in lines 1g through1j)	1k	14039	
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	11283574	13233056

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	570686	
	(B) Participants	2a(1)(B)	238667	
	(C) Others (including rollovers)	2a(1)(C)	2233	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		811586
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)	99854	
	(C) Corporate debt instruments	2b(1)(C)	144147	
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		244001
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)	75508	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		75508
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1023421	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		1023421
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		19816
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		2174332
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	166367	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		166367
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	12371	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	43855	
(4) Other	2i(4)	2257	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		58483
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		224850
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		1949482
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified (2) [ ] Qualified (3) [ ] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SALMIN, CELONA, WEHRLE & FLAHERTY (2) EIN: 16-1451346

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
DYNALEC CORPORATION PROFIT SHARING 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DYNALEC CORPORATION

D Employer Identification Number (EIN)
16-0843235

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 16-1434636 51-6502293

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

DYNALEC CORPORATION
PROFIT SHARING 401(k) PLAN

Financial Statements
December 31, 2009 and 2008

DYNALEC CORPORATION PROFIT SHARING 401(k) PLAN

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SALMIN, CELONA, WEHRLE & FLAHERTY, LLP
CERTIFIED PUBLIC ACCOUNTANTS

1170 CHILI AVENUE • ROCHESTER, NY 14624-3033
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INDEPENDENT AUDITORS' REPORT

To the Plan Administrator and Participants of
Dynalec Corporation Profit Sharing 401(k) Plan

We have audited the accompanying statements of net assets available for benefits of Dynalec Corporation Profit Sharing 401(k) Plan as of December 31, 2009 and 2008, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Dynalec Corporation Profit Sharing 401(k) Plan as of December 31, 2009 and 2008, and the changes in its net assets available for benefits for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets held for investment purposes as of December 31, 2009 is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental information is the responsibility of the Plan's management. The supplemental information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended December 31, 2009 and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Salmin, Celona, Wehrle & Flaherty, LLP

Salmin, Celona, Wehrle & Flaherty, LLP
Rochester, NY

September 21, 2010

DYNALEC CORPORATION PROFIT SHARING 401(k) PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2009 AND 2008

	2009	2008
ASSETS		
Investments at fair value	$ 13,022,876	$ 11,125,748
Receivables		
Employer contributions	154,768	126,594
Accrued interest	55,412	45,271
Total Assets	13,233,056	11,297,613
LIABILITIES		
Deferred contributions	0	14,039
Total Liabilities	0	14,039
Net Assets Available for Benefits	$ 13,233,056	$ 11,283,574

See Accompanying Notes to Financial Statements

DYNALEC CORPORATION PROFIT SHARING 401(k) PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	2009	2008
PLAN INCOME (LOSS)		
Investment income (loss):		
Net change in the fair value of investments	$ 1,043,237	$ (1,860,374)
Dividend income	75,508	170,921
Interest income	244,001	205,074
Total investment income (loss)	1,362,746	(1,484,379)
Contributions:		
Employer contributions	570,686	549,308
Employee contributions	238,667	195,602
Rollover contributions	2,233	0
Total contributions	811,586	744,910
Total Plan Income (Loss)	2,174,332	(739,469)
PLAN EXPENSES		
Benefits paid to participants	166,367	641,897
Administrative expenses	58,483	61,851
Total Plan Expenses	224,850	703,748
Net Increase (Decrease) in Net Assets	1,949,482	(1,443,217)
Net Assets Available for Benefits - Beginning of year	11,283,574	12,726,791
Net Assets Available for Benefits - End of year	$ 13,233,056	$ 11,283,574

See Accompanying Notes to Financial Statements

1. DESCRIPTION OF PLAN

The following description of the Dynalec Corporation Profit Sharing 401(k) Plan (Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a defined contribution plan covering substantially all full-time employees of Dynalec Corporation (the Company) who have one year of service. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions - Participants may contribute up to the maximum percentage allowable of pretax annual compensation, as defined in the Plan. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also make rollover contributions from other qualified retirement plans. The Company will make a "safe harbor" match equal to 3% of the eligible participant's compensation. The Company's discretionary contribution will be determined each year by the Company's Board of Directors. Any Company contributions in excess of Company-elected contribution are reflected as a deferred contribution. For 2009 and 2008, the Company's discretionary contribution was equal to 10% of eligible participants' compensation. Employees must be employed on the last day of the plan year to be eligible for the Company's discretionary contribution.

Participant Accounts - Each participant's account is credited with the participant's contributions and allocations of the Company's contributions, Plan earnings and forfeitures, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Participant Investment Options - Participants direct the investment of their contributions and the "safe harbor" matching contributions into various investment options offered by the Plan. The Company's profit sharing contribution is invested as determined by the Plan's trustees.

Vesting - Participants are immediately 100% vested in their contributions and the "safe harbor" matching contributions plus actual earnings thereon. Discretionary contributions plus earnings thereon become 20% vested in their account balance upon completion of two years of service and continue to vest at the rate of 20% for each successive year of service until 100% vested after six years of service. Participants are considered to have completed one year of service for vesting purposes upon completion of 1,000 hours of service at any time during the Plan year.

Payment of Benefits - On termination of service due to death, disability, retirement, or other reasons, a participant may receive an amount equal to the value of the participant's vested interest in his or her account in the form of a lump-sum.

Forfeitures - Participants who terminate their employment prior to becoming 100% vested will forfeit the nonvested portion of their account. Forfeitures will be allocated first to restoration of participant forfeitures (for break in service) and then allocated to all eligible participants in proportion of their compensation to the compensation of all eligible participants. Forfeitures allocated to participants amounted to $87,955 in 2009 and $3,183 in 2008.

Administrative Expenses - Administrative expenses consist primarily of fees for asset management, participant record keeping and financial statement auditing fees.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The financial statements of the Plan are prepared using the accrual method of accounting.

Cash and Cash Equivalents – The Plan considers all investments with a maturity of three months or less to be cash and cash equivalents.

Valuation of Investments and Income Recognition - The Plan's investments are stated at fair value. Quoted market prices in active markets are used to value investments.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Payment of Benefits - Benefits are recorded when due to the participant.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

3. INVESTMENTS

During the years ended December 31, 2009 and 2008, the Plan's investments appreciated (depreciated) in value by $1,043,237 and $(1,860,374), respectively, as follows:

	2009	2008
Corporate bonds	$ 116,952	$ (135,826)
Common stocks	469,736	(1,400,313)
U.S. Government securities	40,669	207,322
Certificates of deposit	395,804	5,324
Registered investment companies	19,816	(536,881)
Asset backed securities	260	0
	$ 1,043,237	$ (1,860,374)

During the years ended December 31, 2009 and 2008, the Plan had no individual investments that represented 5% or more of the net assets available for benefits.

4. NON-PARTICIPANT DIRECTED INVESTMENTS

Information about the net assets and the significant components of changes in net assets relating to the non-participant directed investments is as follows:

Net Assets	2009	2008
Cash and cash equivalents	$ 892,956	$ 2,380,576
Corporate bonds	1,621,518	1,164,259
Common stocks	1,399,035	2,184,169
U.S. government securities	3,134,653	3,192,347
Registered investment companies	2,508,210	857,915
Certificates of deposit	1,725,185	655,324
Asset backed securities	255,028	0
Real estate investment trust	250,000	0
Contribution receivable/(deferred contributions)	23,505	(14,039)
Accrued interest receivable	55,412	45,271
	$ 11,865,502	$ 10,465,822
Changes in Net Assets		
Contributions	$ 437,543	$ 421,977
Change in fair market value of investments	858,214	(1,602,386)
Dividend income	59,283	130,434
Interest income	244,001	205,074
Benefits paid to participants	(140,878)	(623,595)
Administrative expenses	(58,483)	(61,851)
	$ 1,399,680	$ (1,530,347)

5. FAIR VALUE MEASUREMENT

During 2008, the Plan adopted the Financial Accounting Standards Board Accounting Standards Codification, Fair Value Measurements (FASB ASC 820-10). FASB ASC 820-10 defines fair value, establishes a framework for measuring fair value and establishes a fair value hierarchy which prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach, as specified by FASB ASC 820-10, are used to measure fair value. There was no material effect on the 2008 financial statements as a result of adopting this new standard.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets the Plan has ability to access.

5. FAIR VALUE MEASUREMENT, Continued

- Level 2: Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability, and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value.

U.S. government securities, corporate bonds, asset backed securities and certificates of deposit are valued at the last reported sales price on the last business day of the Plan year.

Registered investment companies are valued at quoted market prices, which represents the net asset value of shares held by the Plan at year end.

Investments in common stocks are valued at the quoted market price of the issuer's common stock at year end.

The real estate investment trust is valued at cost which approximates fair value at December 31, 2009.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2009:

	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	$ 892,956	$ 0	$ 0	$ 892,956
Corporate bonds	1,621,518	0	0	1,621,518
Common stocks	1,399,035	0	0	1,399,035
U.S. Government securities	3,134,653	0	0	3,134,653
Registered investment companies	3,744,501	0	0	3,744,501
Certificates of deposit	1,725,185	0	0	1,725,185
Asset backed securities	255,028	0	0	255,028
Real estate investment trust	0	0	250,000	250,000
Total assets	$12,772,876	$ 0	$ 250,000	$13,022,876

5. FAIR VALUE MEASUREMENT, Continued

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 investments for the year ending December 31, 2009:

Balance – Beginning of year	$ 0
Realized gains (losses)	0
Unrealized gains (losses)	0
Purchase, sale, issuances and settlements (net)	250,000
Balance – End of year	$ 250,000

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2008:

	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	$2,464,140	$ 0	$ 0	$2,464,140
Corporate bonds	1,164,259	0	0	1,164,259
Common stocks	2,184,169	0	0	2,184,169
U.S. Government securities	3,192,347	0	0	3,192,347
Registered investment companies	1,465,509	0	0	1,465,509
Certificates of deposit	655,324	0	0	655,324
Total assets	$11,125,748	$ 0	$ 0	$11,125,748

6. TRANSACTIONS WITH PARTIES IN INTEREST

The President and the Treasurer of the Company are trustees of the Plan and are Plan participants who are eligible for benefits in accordance with the terms of the Plan as applied to all other participants. The President of the Company also provides certain accounting and administrative services for which no fees are charged.

7. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in the discretionary contribution portion of their account.

8. TAX STATUS

The Plan obtained its latest determination letter on November 19, 2001, in which the Internal Revenue Service stated the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

9. RISKS AND UNCERTAINTIES

The Plan provides various investment options. Investments are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially affect the account balances of participants and the amounts reported in the statement of net assets available for benefits.

10. SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of the auditors' report, the date which the financial statements were available to be issued.

DYNALEC CORPORATION PROFIT SHARING 401(k) PLAN
Schedule of Assets Held for Investment Purposes
Form 5500 Schedule H, Part IV, Line 4i - Schedule of Assets Held at End of Year
December 31, 2009
EIN #: 16-0843235
Plan number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Rate of Interest, Collateral, Par or Maturity Value and Maturity Date	(d) Cost	(e) Current Value
	Corporate Bonds			
	AT&T Note	4.950%, $100,000 Corporate Obligation maturing January 15, 2013	$ 107,788	$ 106,688
	Bank One Corp SB NT	5.250%, $50,000 Corporate Obligation maturing January 30, 2013	49,441	53,023
	Bellsouth Cap FDG Corp NT	7.750%, $150,000 Corporate Obligation maturing February 15, 2010	169,308	151,197
	Caterpillar Inc DEL NT	6.550%, $150,000 Corporate Obligation maturing May 1, 2011	161,202	160,359
	Clorox Note	5.000%, $75,000 Corporate Obligation maturing March 1, 2013	79,770	80,171
	ConcoPhillips Notes	4.750%, $25,000 Corporate Obligation maturing February 1, 2014	25,941	26,842
	CVS Corp SR NT	5.750%, $145,000 Corporate Obligation maturing August 15, 2011	149,499	154,408
	EI Du Pont De Nemour	5.875%, $50,000 Corporate Obligation maturing January 15, 2014	55,320	55,232
	General Mills Inc	6.000%, $30,000 Corporate Obligation maturing February 15, 2012	32,343	32,390
	General Electric Cap Crp MTN BE	6.000%, $200,000 Corporate Obligation maturing June 15, 2012	220,512	215,582
	Hancock John GLBLFDGII MTN	6.500%, $50,000 Corporate Obligation maturing March 1, 2011	58,453	51,988
	Kraft Foods Inc NT	6.250%, $30,000 Corporate Obligation maturing June 1, 2012	33,003	32,332
	Verizon Communications Inc	5.250%, $80,000 Corporate Obligation maturing April 15, 2013	85,704	86,238
	Staples Inc SR NT	7.75000%, $32,000 Corporate Obligation maturing April 1, 2011	32,997	34,388
	NationsBank Corp SR MTN BE	0.00000%, $43,000 Corporate Obligation maturing August 15, 2013	31,824	35,351
	Caterpillar Finl Svcs MTNS BE	6.12500%, $35,000 Corporate Obligation maturing February 17, 2014	34,285	39,114
	Andarko Petroleum Notes	7.62500%, $30,000 Corporate Obligation maturing March 15, 2014	34,908	34,543
	Ingersoll Rand GL Notes CR SENS	9.50000%, $35,000 Corporate Obligation maturing April 15, 2014	36,134	41,823
	Gatx Corp Make Whole	8.75000%, $30,000 Corporate Oligation maturing May 15, 2014	30,161	33,736
	Deutsche Bk Finl LLC MTN	5.37500%, $35,000 Corporate Obligation maturing March 2, 2015	32,139	36,506
	General Electric Cap Corp MTN BE	5.00000%, $40,000 Corporate Obligation maturing January 8, 2016	35,553	40,456
	Temple Inland Inc CR SENS	6.62500%, $39,000 Corporate Obligation maturing January 15, 2016	38,483	40,228
	Lasalle FDG LLC MTN Book Entry	6.10000%, $6,000 Corporate Obligation maturing July 15, 2016	4,549	6,005
	Intuit Inc Bonds	5.750%, $35,000 Corporate Obligation maturing March 15, 2017	31,724	36,251
	Dell Inc SR NT	5.65000%, $35,000 Corporate Obligation maturing April 15, 2018	33,965	36,668
			$ 1,605,006	**$ 1,621,519**

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Plan number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Rate of Interest, Collateral, Par or Maturity Value and Maturity Date	(d) Cost	(e) Current Value
	Certificates of Deposit			
	Compass Bk Birmingham Ala	1.100%, $100,000 Certificate of Deposit maturing June 10, 2010	$ 100,004	$ 100,000
	Bank America NA Charlotte NC	1.700%, $100,000 Certificate of Deposit maturing October 22, 2010	100,003	100,537
	Firstbank P R Santurce	3.850%, $100,000 Certificate of Deposit maturing December 10, 2010	100,004	102,472
	Discover Bk Greenwood Del	2.650%, $100,000 Certificate of Deposit maturing October 24, 2011	100,003	101,185
	Goldman Sachs Bk USA	4.150%, $100,000 Certificate of Deposit maturing December 12, 2011	100,004	103,790
	Cit Bk Salt Lake City UT	3.000%, $100,000 Certificate of Deposit maturing April 23, 2012	100,003	101,430
	Capital One Bk USA National Assn	4.250%, $100,000 Certificate of Deposit maturing December 10, 2012	100,004	104,413
	Capmark Bk Midvale Utah	3.250%, $100,000 Certificate of Deposit maturing April 22, 2013	100,003	101,234
	NCB Savings Bk FSB Hillsboro OH	2.750%, $100,000 Certificate of Deposit maturing August 19, 2013	100,004	99,182
	Sallie Mae Bk Murray Utah	4.750%, $100,000 Certificate of Deposit maturing December 10, 2013	100,003	106,118
	BMW Bk North America Utah	3.500%, $100,000 Certificate of Deposit maturing April 24, 2014	100,004	101,281
	American Express Bk FSB Utah	3.550%, $100,000 Certificate of Deposit maturing May 20, 2014	100,003	101,432
	JP Morgan Chase Bank NA	0.000%, $100,000 Certificate of Deposit maturing July 31, 2014	100,004	98,300
	Republic Bk Inc Bountiful Utah	3.550%, $100,000 Certificate of Deposit maturing May 15, 2015	100,003	100,617
	Discover Bk Greenwood Del	3.700%, $100,000 Certificate of Deposit maturing May 20, 2015	100,004	101,328
	Citizens Nat Bk Sevierville TN	3.800%, $100,000 Certificate of Deposit maturing May 23, 2016	100,003	101,087
	GE Cap Finl Inc Retail	3.750%, $100,000 Certificate of Deposit maturing May 31, 2016	100,004	100,779
			$ 1,700,060	**$ 1,725,185**
	United States Government Mortgage Backed Securities			
	Government National Mortgage Association-Pool #288711	9.500%, $50,000 Mortgage Backed Security maturing April 15, 2020	$ 80	$ 92
	Government National Mortgage Association-Pool #301825	9.000%, $40,000 Mortgage Backed Security maturing September 15, 2021	460	525
	Government National Mortgage Association-Pool #464751	6.000%, $49,500 Mortgage Backed Security maturing August 15, 2028	2,176	2,360
	Government National Mortgage Association-Pool #042189	11.000%, $35,171 Mortgage Backed Security maturing August 15, 2010	563	563
			$ 3,279	**$ 3,540**

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	United States Government Bonds			
	Federal National Mortgage Association	4.750%, $120,000 Mortgage Backed Security maturing April 20, 2010	$ 120,056	$ 121,576
	Federal Home Loan Mortgage Corporation	2.000%, $150,000 Mortgage Backed Security maturing December 30, 2011	150,002	151,475
	Federal National Mortgage Association	3.000%, $200,000 Mortgage Backed Security maturing October 29, 2014	200,004	199,062
	Federal Farm Credit Bk Bond	2.980%, $100,000 Mortgage Backed Security maturing December 22, 2014	100,128	98,821
	Federal Farm Credit Bks Global	3.950%, $100,000 Mortgage Backed Security maturing July 21, 2016	100,121	99,094
	Federal Home Loan Banks	4.375%, $150,000 Mortgage Backed Security maturing January 7, 2019	149,771	146,484
	Federal Farm Credit Bks Global	4.490%, $100,000 Mortgage Backed Security maturing July 22, 2019	100,124	98,250
	Federal Home Loan Banks	4.650%, $150,000 Mortgage Backed Security maturing September 25, 2019	150,187	148,219
			$ 1,070,393	**$ 1,062,981**
	United States Treasury Bonds and Notes			
	Unites States Treasury Notes	4.000%, $250,000 Government Obligation maturing April 15, 2010	245,629	252,695
	Unites States Treasury Notes	5.000%, $225,000 Government Obligation maturing February 15, 2011	232,316	235,802
	Unites States Treasury Notes	3.875%, $250,000 Government Obligation maturing February 15, 2013	242,601	266,250
	United States Treasury Notes	4.250%, $240,000 Government Obligation maturing November 15, 2013	241,036	259,275
	United States Treasury Notes	4.000%, $100,000 Government Obligation maturing February 15, 2014	100,793	106,930
	United States Treasury Sec Stripped Interest Payment	0.000%, $170,000 Government Obligation maturing February 15, 2010	140,898	169,983
	United States Treasury Sec Stripped Interest Payment	0.000%, $100,000 Government Obligation maturing May 15, 2012	96,397	97,110
	United States Treasury Sec Stripped Interest Payment	0.000%, $185,000 Government Obligation maturing August 15, 2012	123,676	177,779
	United States Treasury Sec Stripped Interest Payment	0.000%, $200,000 Government Obligation maturing August 15, 2014	158,288	177,320
	United States Treasury Sec Stripped Interest Payment	0.000%, $200,000 Government Obligation maturing May 15, 2015	173,873	171,256
	United States Treasury Sec Stripped Interest Payment	0.000%, $200,000 Government Obligation maturing November 15, 2016	142,593	157,272
			$ 1,898,100	**$ 2,071,672**

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	Common Stocks			
	Ishares Barclays Intermediate Cr	Common Stock	$ 54,410	$ 56,491
	Ishares Barclays 1-3 Yr CD BD FD	Common Stock	71,502	72,772
	Apple Inc.	Common Stock	3,760	6,322
	AT&T Inc.	Common Stock	4,087	4,205
	Bank New York Mellon Corp.	Common Stock	4,828	4,895
	Cabot Oil & Gas CP	Common Stock	3,944	7,628
	Canadian National Ry Co	Common Stock	9,864	10,872
	Celgene Corp	Common Stock	5,700	8,352
	Chevron Corp New	Common Stock	5,078	5,774
	Cincinnati Financial Corp	Common Stock	7,275	7,872
	Cisco Systems Inc	Common Stock	5,260	11,132
	Comcast Corp New Class A	Common Stock	7,316	5,901
	CVS Caremark Corp.	Common Stock	4,641	5,637
	Dick’s Sporting Goods Inc	Common Stock	5,907	9,326
	Dover Corp.	Common Stock	8,289	6,866
	E M C Corp Mass	Common Stock	16,327	17,470
	El Paso Corp	Common Stock	18,892	14,254
	Emerson Electric Company	Common Stock	6,193	6,390
	Exxon Mobil Corporation	Common Stock	4,994	8,524
	Fed Ex Corp.	Common Stock	6,065	8,345
	Freeport McMoran Copper & Gold	Common Stock	2,056	4,015
	Gamestop Corp New Class A	Common Stock	8,094	6,033
	General Electric Company	Common Stock	8,819	6,430
	Goldman Sachs Group Inc	Common Stock	10,360	16,884
	Google, Inc Class A	Common Stock	7,443	12,400
	Haliburton Co Holding Company	Common Stock	16,499	15,045
	Hologic Inc.	Common Stock	10,312	7,250
	Integra Lifesciences Holdings Corp	Common Stock	4,573	4,609

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	Common Stocks, Cont.			
	Ishares Barclays Treas Inflation Protected Secs Fd	Common Stock	$ 10,191	$ 10,390
	Johnson & Johnson	Common Stock	7,766	8,051
	J P Morgan Chase & Co	Common Stock	8,893	9,376
	Lowes Companies	Common Stock	13,775	14,034
	NYSE Euronext	Common Stock	23,213	8,222
	Paychex Inc	Common Stock	10,175	12,256
	Pepsico Inc	Common Stock	10,845	10,640
	PNC Financial Services Group	Common Stock	10,296	10,558
	PPG Industries	Common Stock	9,710	8,781
	Proctor & Gamble Company	Common Stock	7,049	7,579
	Quality Systems	Common Stock	1,614	3,140
	Quest Diagnostics Inc	Common Stock	10,021	12,076
	Research in Motion Ltd	Common Stock	8,472	10,131
	Robert Half International Inc	Common Stock	4,252	4,678
	Stryker Corp	Common Stock	4,378	5,037
	Thor Inds Inc	Common Stock	6,695	6,280
	Vanguard Index Fds	Common Stock	24,617	31,318
	Verizon Communications	Common Stock	3,743	4,141
	Wal-Mart Stores Inc.	Common Stock	4,122	4,009
	Wells Fargo & Co New	Common Stock	7,719	7,422
	Weyerhaeuser Co	Common Stock	7,043	5,392
	Abbott Laboratories	Common Stock	15,479	21,596
	Ace Limited Ord Chf	Common Stock	10,513	10,080
	Altria Group Inc	Common Stock	12,954	14,428
	Amgen Inc	Common Stock	11,103	9,900
	Apple Inc	Common Stock	8,084	15,805
	Applied Materials Inc	Common Stock	22,034	17,774
	Barrick Gold Corp	Common Stock	14,796	20,674

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	Common Stocks, Cont.			
	Boeing Co	Common Stock	$ 15,460	$ 12,991
	Cardinal Health Inc	Common Stock	11,003	9,188
	Carefusion Corp	Common Stock	4,345	3,551
	Caterpillar Inc	Common Stock	18,810	17,097
	Chevron Corp	Common Stock	11,277	15,398
	Cisco Systems Inc	Common Stock	19,543	22,145
	Colgate-Palmolive Company	Common Stock	19,437	28,752
	Conocophillips	Common Stock	6,885	7,661
	Corning Incorporated	Common Stock	13,742	20,082
	Deere & Company	Common Stock	7,390	9,466
	Exxon Mobil Corporation	Common Stock	13,956	24,276
	General Electric Company	Common Stock	34,330	12,482
	Goldman Sachs Group Inc	Common Stock	7,344	6,754
	Google Inc Class A	Common Stock	12,044	15,500
	Harley Davidson Inc WISC FMLY	Common Stock	19,399	9,450
	HSBC Holdings PLC SPONS ADR	Common Stock	18,747	14,158
	Intel Corporation	Common Stock	32,670	16,320
	International Business Machines	Common Stock	17,475	22,908
	Ishares TR MSCI EAFE Index Fd	Common Stock	13,768	9,121
	Ishares Trust S&P Smallcap 600 Index Fund	Common Stock	12,532	12,038
	Johnson & Johnson	Common Stock	20,595	28,984
	JP Morgan Chase & Co	Common Stock	5,654	8,334
	Lowe's Comapnies	Common Stock	13,882	12,865
	Mastercard Inc Class A	Common Stock	8,402	14,079
	McAfee Inc	Common Stock	10,266	10,143
	Microsoft Corporation	Common Stock	11,876	24,384
	Paccar Inc	Common Stock	6,235	7,254
	Patterson UTI Energy Inc	Common Stock	18,984	13,815

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	Common Stocks, Cont.			
	Pepsico Inc	Common Stock	$ 8,875	$ 18,240
	Pfizer Inc	Common Stock	46,258	19,100
	Proctor & Gamble Co	Common Stock	10,493	12,126
	Schlumberger Limited	Common Stock	4,961	13,669
	Southern Company	Common Stock	21,651	25,157
	Spdr Ser TR KBW REGL	Common Stock	5,403	5,785
	State Street Corporation	Common Stock	10,160	9,796
	Toyota Motors Corp Spon ADR	Common Stock	5,951	6,312
	United Parcel Service Inc Class B	Common Stock	17,317	15,777
	Vanguard Emerging Markets Vipers	Common Stock	16,784	16,400
	Verizon Communications	Common Stock	14,221	14,908
	Wal-Mart Stores Inc	Common Stock	9,225	12,026
	Walgreen Company	Common Stock	14,418	14,688
	Wells Fargo & Co New	Common Stock	20,686	15,519
	Zimmer Holdings Inc	Common Stock	14,253	13,300
	Aetna Inc New	Common Stock	1,863	2,242
	Alliant Tech Systems Inc	Common Stock	2,034	2,325
	Amazon Com Inc	Common Stock	3,502	5,046
	American Express Co	Common Stock	3,211	3,251
	Ameriprise Finl Inc	Common Stock	2,497	2,643
	Amgen	Common Stock	2,627	2,527
	Amphenol Corp New	Common Stock	2,534	2,958
	Anadarko Pete Corp	Common Stock	2,318	2,340
	Apollo Group Inc	Common Stock	1,665	1,392
	Apple Inc	Common Stock	9,238	10,199
	Automatic Data Processing Inc	Common Stock	1,573	1,722
	Bank of America Corporation	Common Stock	3,183	2,909
	Bed Bath & Beyond Inc	Common Stock	2,320	2,388

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	Common Stocks, Cont.			
	Best Buy Inc	Common Stock	$ 2,614	$ 2,701
	Boeing Co	Common Stock	2,552	2,663
	Boston Scientific Corp	Common Stock	3,760	1,360
	Broadcom Corp	Common Stock	4,116	4,387
	Cameron International Corp	Common Stock	1,076	1,155
	Capital One Finl Corp	Common Stock	2,867	2,990
	Caterpillar Inc Del	Common Stock	1,723	1,645
	Chesapeake Energy Corp	Common Stock	2,347	2,180
	Cisco Sys Inc	Common Stock	4,039	4,102
	Cognizant Technology Solutions	Common Stock	1,393	1,422
	Colgate Palmolive Co	Common Stock	1,361	1,432
	Comcast Corp	Common Stock	2,211	2,403
	Conoco Phillips	Common Stock	1,061	1,100
	Corning Inc	Common Stock	2,064	2,467
	TJX Cos Inc New	Common Stock	1,752	1,649
	Danaher Corp Del	Common Stock	2,053	2,316
	Davita Inc	Common Stock	3,155	3,280
	Deere & Co	Common Stock	1,165	1,431
	Diamond Offshore Drilling Inc	Common Stock	2,115	2,112
	Dow Chem Co	Common Stock	1,426	1,367
	Dr Pepper Snapple Group Inc	Common Stock	1,361	1,352
	Dupont Ei De Nemours & Co	Common Stock	1,789	1,863
	Ebay Inc	Common Stock	3,892	3,850
	Electronic Arts Inc	Common Stock	1,187	1,092
	Entergy Corp New	Common Stock	1,005	1,032
	Everest Re Group LTD	Common Stock	2,383	2,282
	Exxon Mobil Corp	Common Stock	3,916	3,857
	Fedex Corp	Common Stock	1,497	1,391

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	Common Stocks, Cont.			
	Fiserv Inc	Common Stock	$ 2,174	$ 2,192
	Ford Motor Co Del	Common Stock	2,770	3,574
	Franklin Res Inc	Common Stock	3,064	3,094
	Freeport Mcmoran Copper & Gold	Common Stock	2,405	2,683
	Gap Inc Del	Common Stock	1,622	1,547
	Goldman Sachs Group Inc	Common Stock	3,837	3,451
	Google Inc	Common Stock	4,533	5,583
	Hansen Nat Corp	Common Stock	1,524	1,600
	Hewlett Packard Co	Common Stock	2,538	2,785
	Home Depot Inc	Common Stock	2,495	2,732
	Hudson City Bancorp	Common Stock	529	555
	International Game Technology	Common Stock	3,959	3,542
	Intuitive Surgical Inc	Common Stock	3,266	3,876
	Kohls Corp	Common Stock	3,738	3,477
	Laboratory Corp Amer Hldgs	Common Stock	2,734	3,074
	Las Vegas Sands Corp	Common Stock	1,748	1,507
	Lauder Estee Cos Inc	Common Stock	1,912	2,439
	Life Technologies Corp	Common Stock	1,422	1,519
	Marvell Technology Group LTD	Common Stock	3,237	4,271
	Mastercard Inc	Common Stock	3,962	4,921
	Medtronic Inc	Common Stock	1,400	1,432
	Memc Electr Matls Inc	Common Stock	1,153	979
	Metlife Inc	Common Stock	2,248	2,082
	Microsoft Corp	Common Stock	5,027	6,033
	Morgan Stanley	Common Stock	3,465	3,176
	Mylan Inc	Common Stock	2,630	2,998
	National Oilwell Varco Inc	Common Stock	1,709	1,705
	Newmont Mining Corp	Common Stock	2,150	2,201

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	Common Stocks, Cont.			
	Nstar	Common Stock	$ 1,312	$ 1,512
	Nvidia Corp	Common Stock	1,888	2,496
	NYSE Euronext	Common Stock	1,849	1,657
	Oneok Inc New	Common Stock	1,834	2,233
	Oracle Corp	Common Stock	2,650	3,150
	Pepsico Inc	Common Stock	2,720	2,715
	Potash Cosrp Sask Inc	Common Stock	1,308	1,212
	Praxair Inc	Common Stock	3,149	3,119
	Priceline Com Inc	Common Stock	2,631	3,363
	Proctor & Gamble Co	Common Stock	1,856	1,893
	Prudential Finl Inc	Common Stock	2,472	2,451
	Rockwell Collins Inc	Common Stock	1,161	1,281
	Safeway Inc	Common Stock	949	982
	Starbucks Corp	Common Stock	1,975	2,208
	The Bank of New York Mellon Corp	Common Stock	2,340	2,319
	The Travelers Companies Inc	Common Stock	1,124	1,137
	Thermo Fisher Scientific Inc	Common Stock	5,983	6,275
	United Health Group Inc	Common Stock	2,494	2,486
	Ventas Inc	Common Stock	2,300	2,605
	Visa Inc	Common Stock	8,160	10,278
	Waste Mgmt Inc Del	Common Stock	2,369	2,748
	Weatherford International LTD	Common Stock	1,242	1,195
	Wells Fargo & Co New	Common Stock	3,112	2,935
	Western Union Company	Common Stock	2,338	2,349
	Whole Foods Mkt Inc	Common Stock	1,886	1,657
	Wisconsin Energy Corp	Common Stock	2,431	2,730
			$ 1,475,976	**$ 1,528,298**

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	Registered Investment Companies			
	Mainstay Equity Index Fund Class A	Mutual Fund	$ 500,000	$ 500,995
	Putnam U.S. Government Income Trust Class A	Mutual Fund	200,001	234,767
	Van Kampen U.S. Mortgage Class A	Mutual Fund	316,800	280,500
	Absolute Strategies Institutional	Mutual Fund	16,600	16,568
	Harbor International Institutional FD	Mutual Fund	17,000	16,997
	Ivy Small Cap Growth CL Y	Mutual Fund	10,000	11,280
	Laudus Intl Market Masters Fund	Mutual Fund	15,000	18,179
	Mathews Pacific Tiger Fund	Mutual Fund	10,800	13,967
	Royce Pennsylvania Mutual Invvst	Mutual Fund	18,750	24,206
	Schroder Emerging Mrk Eq Inv Cl	Mutual Fund	13,100	13,360
	Scout International Fund	Mutual Fund	24,000	25,226
	Westcore Small Cap Value Fund	Mutual Fund	28,000	29,885
	DWS High Income Plus Institutional Shares	Mutual Fund	8,600	9,134
	Eaton Vance Floating Rate ADV	Mutual Fund	10,150	11,056
	Oppenheimer Commod Stra Tot Return CL Y	Mutual Fund	8,000	8,315
	Pimco Commodity Real Return Inst	Mutual Fund	17,100	17,079
	AIM Real Estate	Mutual Fund	N/A	126,681
	American Century Inflation Adjusted	Mutual Fund	N/A	88,999
	Columbia Acorn A	Mutual Fund	N/A	25,852
	Dodge & Cox Stock	Mutual Fund	N/A	32,160
	First Eagle Global	Mutual Fund	N/A	228,801
	Legg Mason Value Prime	Mutual Fund	N/A	27,810
	Lord Abbett Sm-Cap Val A	Mutual Fund	N/A	104,221
	MainStay High Yield Corp Bd A	Mutual Fund	N/A	46,435
	Principal Investors SAM Balanced Portfolio	Mutual Fund	N/A	91,818
	Principal Investors SAM Consv Growth Portfolio	Mutual Fund	N/A	14,684
	Principal Investors SAM Strat Growth Portfolio	Mutual Fund	N/A	57,933
	Third Avenue Value	Mutual Fund	N/A	102,749

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	Registered Investment Companies, Cont.			
	Vanguard Index 500	Mutual Fund	N/A	$ 41,669
	Wilmington Trust Stable Value Fund	Mutual Fund	N/A	207,468
	Shares Barclays Aggregate Bond Fd	Mutual Fund	190,058	187,487
	Ishares Barclays Agency Bond TR	Mutual Fund	23,672	23,412
	Ishares Barclays Intermediate Credit Bond TR	Mutual Fund	54,186	54,125
	Ishares MSCI Pacific Ex Japan	Mutual Fund	47,806	48,633
	Ishares Inc MSCI Japan	Mutual Fund	13,017	12,907
	Ishares Inc MSCI Utd Kingd	Mutual Fund	26,308	26,209
	Ishares MSCI Emu Index Fund	Mutual Fund	229,066	224,155
	Ishares Russell 1000 Value Index	Mutual Fund	174,951	178,645
	Ishares Russell 1000 Growth	Mutual Fund	98,086	101,353
	Ishares Russell 2000 Value Index	Mutual Fund	23,382	23,791
	Ishares Russell 2000 Growth	Mutual Fund	19,531	20,124
	SPDR Barclays Capital HY Bd ETF	Mutual Fund	16,309	16,667
	Ishares Barclays MBS Bond TR	Mutual Fund	61,784	61,284
	Powershares Global ETF Trust	Mutual Fund	11,341	11,229
	Ishares Barclays 1-3 Year Treasury Bd	Mutual Fund	24,546	24,256
	Vanguard Intl Equity Index Fd	Mutual Fund	128,337	133,154
			$ 2,356,281	**$ 3,576,225**
	Asset Backed Securities			
	World Omni Auto TR SER 2007-B CL	5.39000%, $20,000 Asset Backed Security maturing May 15, 2013	$ 17,287	$ 21,001
	SLM Student LN TR SER 2003-A-CL	$45,000 Asset Backed Security maturing September 15, 2020	29,790	37,656
	KeyCorp Student Loan SER 2005-A	$40,000 Asset Backed Security maturing March 27, 2024	32,814	30,824
	National Collegiate SER 2005-1	$50,000 Asset Backed Security maturing October 26, 2026	22,897	41,493
	GSAA Home Equity TR SER 2005-1	4.316%, $105,000 Asset Backed Security maturing November 25, 2034	36,275	35,284

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Rate of Interest, Collateral, Par or Maturity Value and Maturity Date	(d) Cost	(e) Current Value
	Asset Backed Securities, Cont.			
	Greenwich Cap Comm SER 2005-GG5	5.117%, $30,000 Asset Backed Security maturing April 10, 2037	$ 27,570	$ 30,117
	GE Capital MTG SER 2005-C3 CL	4.863%, $55,000 Asset Backed Security maturing July 10, 2045	53,295	55,114
			$ 219,928	**$ 251,489**
	Real Estate Investment Trusts			
	Broadstone REIT	5,000 shares of Real Estate Investment Trust	250,000	250,000
			$ 250,000	**$ 250,000**
	Cash & Cash Equivalents			
	Money Market Accounts	Money Market	**$ 931,967**	**$ 931,967**
		Total Investments	**$ 11,510,990**	**$ 13,022,876**

N/A - Cost is not applicable for these assets since they are participant directed.

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	Corporate Bonds			
	AT&T Note	4.950%, $100,000 Corporate Obligation maturing January 15, 2013	$ 107,788	$ 106,688
	Bank One Corp SB NT	5.250%, $50,000 Corporate Obligation maturing January 30, 2013	49,441	53,023
	Bellsouth Cap FDG Corp NT	7.750%, $150,000 Corporate Obligation maturing February 15, 2010	169,308	151,197
	Caterpillar Inc DEL NT	6.550%, $150,000 Corporate Obligation maturing May 1, 2011	161,202	160,359
	Clorox Note	5.000%, $75,000 Corporate Obligation maturing March 1, 2013	79,770	80,171
	ConcoPhillips Notes	4.750%, $25,000 Corporate Obligation maturing February 1, 2014	25,941	26,842
	CVS Corp SR NT	5.750%, $145,000 Corporate Obligation maturing August 15, 2011	149,499	154,408
	EI Du Pont De Nemour	5.875%, $50,000 Corporate Obligation maturing January 15, 2014	55,320	55,232
	General Mills Inc	6.000%, $30,000 Corporate Obligation maturing February 15, 2012	32,343	32,390
	General Electric Cap Crp MTN BE	6.000%, $200,000 Corporate Obligation maturing June 15, 2012	220,512	215,582
	Hancock John GLBLFDGII MTN	6.500%, $50,000 Corporate Obligation maturing March 1, 2011	58,453	51,988
	Kraft Foods Inc NT	6.250%, $30,000 Corporate Obligation maturing June 1, 2012	33,003	32,332
	Verizon Communications Inc	5.250%, $80,000 Corporate Obligation maturing April 15, 2013	85,704	86,238
	Staples Inc SR NT	7.75000%, $32,000 Corporate Obligation maturing April 1, 2011	32,997	34,388
	NationsBank Corp SR MTN BE	0.00000%, $43,000 Corporate Obligation maturing August 15, 2013	31,824	35,351
	Caterpillar Finl Svcs MTNS BE	6.12500%, $35,000 Corporate Obligation maturing February 17, 2014	34,285	39,114
	Andarko Petroleum Notes	7.62500%, $30,000 Corporate Obligation maturing March 15, 2014	34,908	34,543
	Ingersoll Rand GL Notes CR SENS	9.50000%, $35,000 Corporate Obligation maturing April 15, 2014	36,134	41,823
	Gatx Corp Make Whole	8.75000%, $30,000 Corporate Oligation maturing May 15, 2014	30,161	33,736
	Deutsche Bk Finl LLC MTN	5.37500%, $35,000 Corporate Obligation maturing March 2, 2015	32,139	36,506
	General Electric Cap Corp MTN BE	5.00000%, $40,000 Corporate Obligation maturing January 8, 2016	35,553	40,456
	Temple Inland Inc CR SENS	6.62500%, $39,000 Corporate Obligation maturing January 15, 2016	38,483	40,228
	Lasalle FDG LLC MTN Book Entry	6.10000%, $6,000 Corporate Obligation maturing July 15, 2016	4,549	6,005
	Intuit Inc Bonds	5.750%, $35,000 Corporate Obligation maturing March 15, 2017	31,724	36,251
	Dell Inc SR NT	5.65000%, $35,000 Corporate Obligation maturing April 15, 2018	33,965	36,668
			$ 1,605,006	**$ 1,621,519**

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	Certificates of Deposit			
	Compass Bk Birmingham Ala	1.100%, $100,000 Certificate of Deposit maturing June 10, 2010	$ 100,004	$ 100,000
	Bank America NA Charlotte NC	1.700%, $100,000 Certificate of Deposit maturing October 22, 2010	100,003	100,537
	Firstbank P R Santurce	3.850%, $100,000 Certificate of Deposit maturing December 10, 2010	100,004	102,472
	Discover Bk Greenwood Del	2.650%, $100,000 Certificate of Deposit maturing October 24, 2011	100,003	101,185
	Goldman Sachs Bk USA	4.150%, $100,000 Certificate of Deposit maturing December 12, 2011	100,004	103,790
	Cit Bk Salt Lake City UT	3.000%, $100,000 Certificate of Deposit maturing April 23, 2012	100,003	101,430
	Capital One Bk USA National Assn	4.250%, $100,000 Certificate of Deposit maturing December 10, 2012	100,004	104,413
	Capmark Bk Midvale Utah	3.250%, $100,000 Certificate of Deposit maturing April 22, 2013	100,003	101,234
	NCB Savings Bk FSB Hillsboro OH	2.750%, $100,000 Certificate of Deposit maturing August 19, 2013	100,004	99,182
	Sallie Mae Bk Murray Utah	4.750%, $100,000 Certificate of Deposit maturing December 10, 2013	100,003	106,118
	BMW Bk North America Utah	3.500%, $100,000 Certificate of Deposit maturing April 24, 2014	100,004	101,281
	American Express Bk FSB Utah	3.550%, $100,000 Certificate of Deposit maturing May 20, 2014	100,003	101,432
	JP Morgan Chase Bank NA	0.000%, $100,000 Certificate of Deposit maturing July 31, 2014	100,004	98,300
	Republic Bk Inc Bountiful Utah	3.550%, $100,000 Certificate of Deposit maturing May 15, 2015	100,003	100,617
	Discover Bk Greenwood Del	3.700%, $100,000 Certificate of Deposit maturing May 20, 2015	100,004	101,328
	Citizens Nat Bk Sevierville TN	3.800%, $100,000 Certificate of Deposit maturing May 23, 2016	100,003	101,087
	GE Cap Finl Inc Retail	3.750%, $100,000 Certificate of Deposit maturing May 31, 2016	100,004	100,779
			$ 1,700,060	**$ 1,725,185**
	United States Government Mortgage Backed Securities			
	Government National Mortgage Association-Pool #288711	9.500%, $50,000 Mortgage Backed Security maturing April 15, 2020	$ 80	$ 92
	Government National Mortgage Association-Pool #301825	9.000%, $40,000 Mortgage Backed Security maturing September 15, 2021	460	525
	Government National Mortgage Association-Pool #464751	6.000%, $49,500 Mortgage Backed Security maturing August 15, 2028	2,176	2,360
	Government National Mortgage Association-Pool #042189	11.000%, $35,171 Mortgage Backed Security maturing August 15, 2010	563	563
			$ 3,279	**$ 3,540**

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	United States Government Bonds			
	Federal National Mortgage Association	4.750%, $120,000 Mortgage Backed Security maturing April 20, 2010	$ 120,056	$ 121,576
	Federal Home Loan Mortgage Corporation	2.000%, $150,000 Mortgage Backed Security maturing December 30, 2011	150,002	151,475
	Federal National Mortgage Association	3.000%, $200,000 Mortgage Backed Security maturing October 29, 2014	200,004	199,062
	Federal Farm Credit Bk Bond	2.980%, $100,000 Mortgage Backed Security maturing December 22, 2014	100,128	98,821
	Federal Farm Credit Bks Global	3.950%, $100,000 Mortgage Backed Security maturing July 21, 2016	100,121	99,094
	Federal Home Loan Banks	4.375%, $150,000 Mortgage Backed Security maturing January 7, 2019	149,771	146,484
	Federal Farm Credit Bks Global	4.490%, $100,000 Mortgage Backed Security maturing July 22, 2019	100,124	98,250
	Federal Home Loan Banks	4.650%, $150,000 Mortgage Backed Security maturing September 25, 2019	150,187	148,219
			$ 1,070,393	**$ 1,062,981**
	United States Treasury Bonds and Notes			
	Unites States Treasury Notes	4.000%, $250,000 Government Obligation maturing April 15, 2010	245,629	252,695
	Unites States Treasury Notes	5.000%, $225,000 Government Obligation maturing February 15, 2011	232,316	235,802
	Unites States Treasury Notes	3.875%, $250,000 Government Obligation maturing February 15, 2013	242,601	266,250
	United States Treasury Notes	4.250%, $240,000 Government Obligation maturing November 15, 2013	241,036	259,275
	United States Treasury Notes	4.000%, $100,000 Government Obligation maturing February 15, 2014	100,793	106,930
	United States Treasury Sec Stripped Interest Payment	0.000%, $170,000 Government Obligation maturing February 15, 2010	140,898	169,983
	United States Treasury Sec Stripped Interest Payment	0.000%, $100,000 Government Obligation maturing May 15, 2012	96,397	97,110
	United States Treasury Sec Stripped Interest Payment	0.000%, $185,000 Government Obligation maturing August 15, 2012	123,676	177,779
	United States Treasury Sec Stripped Interest Payment	0.000%, $200,000 Government Obligation maturing August 15, 2014	158,288	177,320
	United States Treasury Sec Stripped Interest Payment	0.000%, $200,000 Government Obligation maturing May 15, 2015	173,873	171,256
	United States Treasury Sec Stripped Interest Payment	0.000%, $200,000 Government Obligation maturing November 15, 2016	142,593	157,272
			$ 1,898,100	**$ 2,071,672**

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	Common Stocks			
	Ishares Barclays Intermediate Cr	Common Stock	$ 54,410	$ 56,491
	Ishares Barclays 1-3 Yr CD BD FD	Common Stock	71,502	72,772
	Apple Inc.	Common Stock	3,760	6,322
	AT&T Inc.	Common Stock	4,087	4,205
	Bank New York Mellon Corp.	Common Stock	4,828	4,895
	Cabot Oil & Gas CP	Common Stock	3,944	7,628
	Canadian National Ry Co	Common Stock	9,864	10,872
	Celgene Corp	Common Stock	5,700	8,352
	Chevron Corp New	Common Stock	5,078	5,774
	Cincinnati Financial Corp	Common Stock	7,275	7,872
	Cisco Systems Inc	Common Stock	5,260	11,132
	Comcast Corp New Class A	Common Stock	7,316	5,901
	CVS Caremark Corp.	Common Stock	4,641	5,637
	Dick's Sporting Goods Inc	Common Stock	5,907	9,326
	Dover Corp.	Common Stock	8,289	6,866
	E M C Corp Mass	Common Stock	16,327	17,470
	El Paso Corp	Common Stock	18,892	14,254
	Emerson Electric Company	Common Stock	6,193	6,390
	Exxon Mobil Corporation	Common Stock	4,994	8,524
	Fed Ex Corp.	Common Stock	6,065	8,345
	Freeport McMoran Copper & Gold	Common Stock	2,056	4,015
	Gamestop Corp New Class A	Common Stock	8,094	6,033
	General Electric Company	Common Stock	8,819	6,430
	Goldman Sachs Group Inc	Common Stock	10,360	16,884
	Google, Inc Class A	Common Stock	7,443	12,400
	Haliburton Co Holding Company	Common Stock	16,499	15,045
	Hologic Inc.	Common Stock	10,312	7,250
	Integra Lifesciences Holdings Corp	Common Stock	4,573	4,609

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	Common Stocks, Cont.			
	Ishares Barclays Treas Inflation Protected Secs Fd	Common Stock	$ 10,191	$ 10,390
	Johnson & Johnson	Common Stock	7,766	8,051
	J P Morgan Chase & Co	Common Stock	8,893	9,376
	Lowes Companies	Common Stock	13,775	14,034
	NYSE Euronext	Common Stock	23,213	8,222
	Paychex Inc	Common Stock	10,175	12,256
	Pepsico Inc	Common Stock	10,845	10,640
	PNC Financial Services Group	Common Stock	10,296	10,558
	PPG Industries	Common Stock	9,710	8,781
	Proctor & Gamble Company	Common Stock	7,049	7,579
	Quality Systems	Common Stock	1,614	3,140
	Quest Diagnostics Inc	Common Stock	10,021	12,076
	Research in Motion Ltd	Common Stock	8,472	10,131
	Robert Half International Inc	Common Stock	4,252	4,678
	Stryker Corp	Common Stock	4,378	5,037
	Thor Inds Inc	Common Stock	6,695	6,280
	Vanguard Index Fds	Common Stock	24,617	31,318
	Verizon Communications	Common Stock	3,743	4,141
	Wal-Mart Stores Inc.	Common Stock	4,122	4,009
	Wells Fargo & Co New	Common Stock	7,719	7,422
	Weyerhaeuser Co	Common Stock	7,043	5,392
	Abbott Laboratories	Common Stock	15,479	21,596
	Ace Limited Ord Chf	Common Stock	10,513	10,080
	Altria Group Inc	Common Stock	12,954	14,428
	Amgen Inc	Common Stock	11,103	9,900
	Apple Inc	Common Stock	8,084	15,805
	Applied Materials Inc	Common Stock	22,034	17,774
	Barrick Gold Corp	Common Stock	14,796	20,674

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	Common Stocks, Cont.			
	Boeing Co	Common Stock	$ 15,460	$ 12,991
	Cardinal Health Inc	Common Stock	11,003	9,188
	Carefusion Corp	Common Stock	4,345	3,551
	Caterpillar Inc	Common Stock	18,810	17,097
	Chevron Corp	Common Stock	11,277	15,398
	Cisco Systems Inc	Common Stock	19,543	22,145
	Colgate-Palmolive Company	Common Stock	19,437	28,752
	Conocophillips	Common Stock	6,885	7,661
	Corning Incorporated	Common Stock	13,742	20,082
	Deere & Company	Common Stock	7,390	9,466
	Exxon Mobil Corporation	Common Stock	13,956	24,276
	General Electric Company	Common Stock	34,330	12,482
	Goldman Sachs Group Inc	Common Stock	7,344	6,754
	Google Inc Class A	Common Stock	12,044	15,500
	Harley Davidson Inc WISC FMLY	Common Stock	19,399	9,450
	HSBC Holdings PLC SPONS ADR	Common Stock	18,747	14,158
	Intel Corporation	Common Stock	32,670	16,320
	International Business Machines	Common Stock	17,475	22,908
	Ishares TR MSCI EAFE Index Fd	Common Stock	13,768	9,121
	Ishares Trust S&P Smallcap 600 Index Fund	Common Stock	12,532	12,038
	Johnson & Johnson	Common Stock	20,595	28,984
	JP Morgan Chase & Co	Common Stock	5,654	8,334
	Lowe's Comapnies	Common Stock	13,882	12,865
	Mastercard Inc Class A	Common Stock	8,402	14,079
	McAfee Inc	Common Stock	10,266	10,143
	Microsoft Corporation	Common Stock	11,876	24,384
	Paccar Inc	Common Stock	6,235	7,254
	Patterson UTI Energy Inc	Common Stock	18,984	13,815

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	Common Stocks, Cont.			
	Pepsico Inc	Common Stock	$ 8,875	$ 18,240
	Pfizer Inc	Common Stock	46,258	19,100
	Proctor & Gamble Co	Common Stock	10,493	12,126
	Schlumberger Limited	Common Stock	4,961	13,669
	Southern Company	Common Stock	21,651	25,157
	Spdr Ser TR KBW REGL	Common Stock	5,403	5,785
	State Street Corporation	Common Stock	10,160	9,796
	Toyota Motors Corp Spon ADR	Common Stock	5,951	6,312
	United Parcel Service Inc Class B	Common Stock	17,317	15,777
	Vanguard Emerging Markets Vipers	Common Stock	16,784	16,400
	Verizon Communications	Common Stock	14,221	14,908
	Wal-Mart Stores Inc	Common Stock	9,225	12,026
	Walgreen Company	Common Stock	14,418	14,688
	Wells Fargo & Co New	Common Stock	20,686	15,519
	Zimmer Holdings Inc	Common Stock	14,253	13,300
	Aetna Inc New	Common Stock	1,863	2,242
	Alliant Tech Systems Inc	Common Stock	2,034	2,325
	Amazon Com Inc	Common Stock	3,502	5,046
	American Express Co	Common Stock	3,211	3,251
	Ameriprise Finl Inc	Common Stock	2,497	2,643
	Amgen	Common Stock	2,627	2,527
	Amphenol Corp New	Common Stock	2,534	2,958
	Anadarko Pete Corp	Common Stock	2,318	2,340
	Apollo Group Inc	Common Stock	1,665	1,392
	Apple Inc	Common Stock	9,238	10,199
	Automatic Data Processing Inc	Common Stock	1,573	1,722
	Bank of America Corporation	Common Stock	3,183	2,909
	Bed Bath & Beyond Inc	Common Stock	2,320	2,388

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	Common Stocks, Cont.			
	Best Buy Inc	Common Stock	$ 2,614	$ 2,701
	Boeing Co	Common Stock	2,552	2,663
	Boston Scientific Corp	Common Stock	3,760	1,360
	Broadcom Corp	Common Stock	4,116	4,387
	Cameron International Corp	Common Stock	1,076	1,155
	Capital One Finl Corp	Common Stock	2,867	2,990
	Caterpillar Inc Del	Common Stock	1,723	1,645
	Chesapeake Energy Corp	Common Stock	2,347	2,180
	Cisco Sys Inc	Common Stock	4,039	4,102
	Cognizant Technology Solutions	Common Stock	1,393	1,422
	Colgate Palmolive Co	Common Stock	1,361	1,432
	Comcast Corp	Common Stock	2,211	2,403
	Conoco Phillips	Common Stock	1,061	1,100
	Corning Inc	Common Stock	2,064	2,467
	TJX Cos Inc New	Common Stock	1,752	1,649
	Danaher Corp Del	Common Stock	2,053	2,316
	Davita Inc	Common Stock	3,155	3,280
	Deere & Co	Common Stock	1,165	1,431
	Diamond Offshore Drilling Inc	Common Stock	2,115	2,112
	Dow Chem Co	Common Stock	1,426	1,367
	Dr Pepper Snapple Group Inc	Common Stock	1,361	1,352
	Dupont Ei De Nemours & Co	Common Stock	1,789	1,863
	Ebay Inc	Common Stock	3,892	3,850
	Electronic Arts Inc	Common Stock	1,187	1,092
	Entergy Corp New	Common Stock	1,005	1,032
	Everest Re Group LTD	Common Stock	2,383	2,282
	Exxon Mobil Corp	Common Stock	3,916	3,857
	Fedex Corp	Common Stock	1,497	1,391

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	Common Stocks, Cont.			
	Fiserv Inc	Common Stock	$ 2,174	$ 2,192
	Ford Motor Co Del	Common Stock	2,770	3,574
	Franklin Res Inc	Common Stock	3,064	3,094
	Freeport Mcmoran Copper & Gold	Common Stock	2,405	2,683
	Gap Inc Del	Common Stock	1,622	1,547
	Goldman Sachs Group Inc	Common Stock	3,837	3,451
	Google Inc	Common Stock	4,533	5,583
	Hansen Nat Corp	Common Stock	1,524	1,600
	Hewlett Packard Co	Common Stock	2,538	2,785
	Home Depot Inc	Common Stock	2,495	2,732
	Hudson City Bancorp	Common Stock	529	555
	International Game Technology	Common Stock	3,959	3,542
	Intuitive Surgical Inc	Common Stock	3,266	3,876
	Kohls Corp	Common Stock	3,738	3,477
	Laboratory Corp Amer Hldgs	Common Stock	2,734	3,074
	Las Vegas Sands Corp	Common Stock	1,748	1,507
	Lauder Estee Cos Inc	Common Stock	1,912	2,439
	Life Technologies Corp	Common Stock	1,422	1,519
	Marvell Technology Group LTD	Common Stock	3,237	4,271
	Mastercard Inc	Common Stock	3,962	4,921
	Medtronic Inc	Common Stock	1,400	1,432
	Memc Electr Matls Inc	Common Stock	1,153	979
	Metlife Inc	Common Stock	2,248	2,082
	Microsoft Corp	Common Stock	5,027	6,033
	Morgan Stanley	Common Stock	3,465	3,176
	Mylan Inc	Common Stock	2,630	2,998
	National Oilwell Varco Inc	Common Stock	1,709	1,705
	Newmont Mining Corp	Common Stock	2,150	2,201

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	Common Stocks, Cont.			
	Nstar	Common Stock	$ 1,312	$ 1,512
	Nvidia Corp	Common Stock	1,888	2,496
	NYSE Euronext	Common Stock	1,849	1,657
	Oneok Inc New	Common Stock	1,834	2,233
	Oracle Corp	Common Stock	2,650	3,150
	Pepsico Inc	Common Stock	2,720	2,715
	Potash Cosrp Sask Inc	Common Stock	1,308	1,212
	Praxair Inc	Common Stock	3,149	3,119
	Priceline Com Inc	Common Stock	2,631	3,363
	Proctor & Gamble Co	Common Stock	1,856	1,893
	Prudential Finl Inc	Common Stock	2,472	2,451
	Rockwell Collins Inc	Common Stock	1,161	1,281
	Safeway Inc	Common Stock	949	982
	Starbucks Corp	Common Stock	1,975	2,208
	The Bank of New York Mellon Corp	Common Stock	2,340	2,319
	The Travelers Companies Inc	Common Stock	1,124	1,137
	Thermo Fisher Scientific Inc	Common Stock	5,983	6,275
	United Health Group Inc	Common Stock	2,494	2,486
	Ventas Inc	Common Stock	2,300	2,605
	Visa Inc	Common Stock	8,160	10,278
	Waste Mgmt Inc Del	Common Stock	2,369	2,748
	Weatherford International LTD	Common Stock	1,242	1,195
	Wells Fargo & Co New	Common Stock	3,112	2,935
	Western Union Company	Common Stock	2,338	2,349
	Whole Foods Mkt Inc	Common Stock	1,886	1,657
	Wisconsin Energy Corp	Common Stock	2,431	2,730
			$ 1,475,976	**$ 1,528,298**

DYNALEC CORPORATION PROFIT SHARING 401(k) PLAN
Schedule of Assets Held for Investment Purposes
Form 5500 Schedule H, Part IV, Line 4i - Schedule of Assets Held at End of Year
December 31, 2009
EIN #: 16-0843235
Plan number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Rate of Interest, Collateral, Par or Maturity Value and Maturity Date	(d) Cost	(e) Current Value
	Registered Investment Companies			
	Mainstay Equity Index Fund Class A	Mutual Fund	$ 500,000	$ 500,995
	Putnam U.S. Government Income Trust Class A	Mutual Fund	200,001	234,767
	Van Kampen U.S. Mortgage Class A	Mutual Fund	316,800	280,500
	Absolute Strategies Institutional	Mutual Fund	16,600	16,568
	Harbor International Institutional FD	Mutual Fund	17,000	16,997
	Ivy Small Cap Growth CL Y	Mutual Fund	10,000	11,280
	Laudus Intl Market Masters Fund	Mutual Fund	15,000	18,179
	Mathews Pacific Tiger Fund	Mutual Fund	10,800	13,967
	Royce Pennsylvania Mutual Invvst	Mutual Fund	18,750	24,206
	Schroder Emerging Mrk Eq Inv Cl	Mutual Fund	13,100	13,360
	Scout International Fund	Mutual Fund	24,000	25,226
	Westcore Small Cap Value Fund	Mutual Fund	28,000	29,885
	DWS High Income Plus Institutional Shares	Mutual Fund	8,600	9,134
	Eaton Vance Floating Rate ADV	Mutual Fund	10,150	11,056
	Oppenheimer Commod Stra Tot Return CL Y	Mutual Fund	8,000	8,315
	Pimco Commodity Real Return Inst	Mutual Fund	17,100	17,079
	AIM Real Estate	Mutual Fund	N/A	126,681
	American Century Inflation Adjusted	Mutual Fund	N/A	88,999
	Columbia Acorn A	Mutual Fund	N/A	25,852
	Dodge & Cox Stock	Mutual Fund	N/A	32,160
	First Eagle Global	Mutual Fund	N/A	228,801
	Legg Mason Value Prime	Mutual Fund	N/A	27,810
	Lord Abbett Sm-Cap Val A	Mutual Fund	N/A	104,221
	MainStay High Yield Corp Bd A	Mutual Fund	N/A	46,435
	Principal Investors SAM Balanced Portfolio	Mutual Fund	N/A	91,818
	Principal Investors SAM Consv Growth Portfolio	Mutual Fund	N/A	14,684
	Principal Investors SAM Strat Growth Portfolio	Mutual Fund	N/A	57,933
	Third Avenue Value	Mutual Fund	N/A	102,749

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	Registered Investment Companies, Cont.			
	Vanguard Index 500	Mutual Fund	N/A	$ 41,669
	Wilmington Trust Stable Value Fund	Mutual Fund	N/A	207,468
	Shares Barclays Aggregate Bond Fd	Mutual Fund	190,058	187,487
	Ishares Barclays Agency Bond TR	Mutual Fund	23,672	23,412
	Ishares Barclays Intermediate Credit Bond TR	Mutual Fund	54,186	54,125
	Ishares MSCI Pacific Ex Japan	Mutual Fund	47,806	48,633
	Ishares Inc MSCI Japan	Mutual Fund	13,017	12,907
	Ishares Inc MSCI Utd Kingd	Mutual Fund	26,308	26,209
	Ishares MSCI Emu Index Fund	Mutual Fund	229,066	224,155
	Ishares Russell 1000 Value Index	Mutual Fund	174,951	178,645
	Ishares Russell 1000 Growth	Mutual Fund	98,086	101,353
	Ishares Russell 2000 Value Index	Mutual Fund	23,382	23,791
	Ishares Russell 2000 Growth	Mutual Fund	19,531	20,124
	SPDR Barclays Capital HY Bd ETF	Mutual Fund	16,309	16,667
	Ishares Barclays MBS Bond TR	Mutual Fund	61,784	61,284
	Powershares Global ETF Trust	Mutual Fund	11,341	11,229
	Ishares Barclays 1-3 Year Treasury Bd	Mutual Fund	24,546	24,256
	Vanguard Intl Equity Index Fd	Mutual Fund	128,337	133,154
			$ 2,356,281	**$ 3,576,225**
	Asset Backed Securities			
	World Omni Auto TR SER 2007-B CL	5.39000%, $20,000 Asset Backed Security maturing May 15, 2013	$ 17,287	$ 21,001
	SLM Student LN TR SER 2003-A-CL	$45,000 Asset Backed Security maturing September 15, 2020	29,790	37,656
	KeyCorp Student Loan SER 2005-A	$40,000 Asset Backed Security maturing March 27, 2024	32,814	30,824
	National Collegiate SER 2005-1	$50,000 Asset Backed Security maturing October 26, 2026	22,897	41,493
	GSAA Home Equity TR SER 2005-1	4.316%, $105,000 Asset Backed Security maturing November 25, 2034	36,275	35,284

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	Asset Backed Securities, Cont.			
	Greenwich Cap Comm SER 2005-GG5	5.117%, $30,000 Asset Backed Security maturing April 10, 2037	$ 27,570	$ 30,117
	GE Capital MTG SER 2005-C3 CL	4.863%, $55,000 Asset Backed Security maturing July 10, 2045	53,295	55,114
			$ 219,928	**$ 251,489**
	Real Estate Investment Trusts			
	Broadstone REIT	5,000 shares of Real Estate Investment Trust	250,000	250,000
			$ 250,000	**$ 250,000**
	Cash & Cash Equivalents			
	Money Market Accounts	Money Market	**$ 931,967**	**$ 931,967**
		Total Investments	**$ 11,510,990**	**$ 13,022,876**

N/A - Cost is not applicable for these assets since they are participant directed.