

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2009 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009	
A	This return/report is for: ☐ a multiemployer plan; ☒ a single-employer plan; ☐ a multiple-employer plan; or ☐ a DFE (specify) ____
B	This return/report is: ☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C	If the plan is a collectively-bargained plan, check here. ☒
D	Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information
1a	Name of plan G&K SERVICES THRIFT AND RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 003
1c	Effective date of plan 03/01/1995
2a	Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) G&K SERVICES, CO. 5995 OPUS PARKWAY SUITE 500 MINNETONKA, MN 55343-9078
2b	Employer Identification Number (EIN) 41-1670526
2c	Sponsor's telephone number 952-912-5661
2d	Business code (see instructions) 812330

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2010	CAROLE OHNSTEIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")

G&K SERVICES, CO.

5995 OPUS PARKWAY
SUITE 500
MINNETONKA, MN 55343-9078**3b** Administrator's EIN

41-1670526

3c Administrator's telephone number

952-912-5661

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:**a** Sponsor's name**4b** EIN**4c** PN**5** Total number of participants at the beginning of the plan year**5**

391

6 Number of participants as of the end of the plan year (welfare plans complete only lines **6a**, **6b**, **6c**, and **6d**).**a** Active participants.....**6a**

228

b Retired or separated participants receiving benefits.....**6b**

0

c Other retired or separated participants entitled to future benefits.....**6c**

94

d Subtotal. Add lines **6a**, **6b**, and **6c**.....**6d**

322

e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....**6e**

0

f Total. Add lines **6d** and **6e**.....**6f**

322

g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....**6g**

301

h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....**6h**

24

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)**7****8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:**9a** Plan funding arrangement (check all that apply)(1) ☐

Insurance

(2) ☐

Code section 412(e)(3) insurance contracts

(3) ☒

Trust

(4) ☐

General assets of the sponsor

9b Plan benefit arrangement (check all that apply)(1) ☐

Insurance

(2) ☐

Code section 412(e)(3) insurance contracts

(3) ☒

Trust

(4) ☐

General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)**a Pension Schedules**(1) ☒**R** (Retirement Plan Information)(2) ☐**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary(3) ☐**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary**b General Schedules**(1) ☒**H** (Financial Information)(2) ☐**I** (Financial Information - Small Plan)(3) ☐**A** (Insurance Information)(4) ☒**C** (Service Provider Information)(5) ☒**D** (DFE/Participating Plan Information)(6) ☐**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.
For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009		
A Name of plan G&K SERVICES THRIFT AND RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 G&K SERVICES, CO.		D Employer Identification Number (EIN) 41-1670526

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AMERICAN FUNDS
95-1411037

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
CALAMOS
36-3316238

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
DAVIS FUNDS
52-1346931

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
DODGE & COX
94-1441976

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO FUNDS

95-2632339

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ROYCE

52-2343049

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WILLIAM BLAIR

36-2214610

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK, N.A.

94-1347393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 19 21 37 38 59 60 63	SERVICE PROV	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK, N.A.

94-1347393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 19 21 37 38 50	BUNDLED SERV	1023	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MCGLADREY & PULLEN, LLP

42-0714325

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	SERVICE PROV	11500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK, N.A.

94-1347393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 19 21 37 38 59 60 63	SERVICE PROVID	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
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For calendar plan year 2009 or fiscal plan year beginning <u>01/01/2009</u> and ending <u>12/31/2009</u>		
A Name of plan <u>G&K SERVICES THRIFT AND RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>G&K SERVICES, CO.</u>	D Employer Identification Number (EIN) <u>41-1670526</u>	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	38615	
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	91427	69002
(9) Value of interest in common/collective trusts	1c(9)	198822	191951
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	2020178	2647813
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	2349042	2908766

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	37375	
k Total liabilities (add all amounts in lines 1g through 1j)	1k	37375	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	2311667	2908766
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	150794	
(B) Participants	2a(1)(B)	311297	
(C) Others (including rollovers)	2a(1)(C)	7784	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		469875

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	6202	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		6202

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	31795	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		31795

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		39130
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		381308
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		928310

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	351853	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		351853
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	12523	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		12523
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		364376

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		563934
l Transfers of assets:			
(1) To this plan.....	2l(1)		43514
(2) From this plan	2l(2)		10349

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MCGLADREY & PULLEN, LLP

(2) EIN: 42-0714325

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
G&K SERVICES, INC. 401(K) SIP	41-0449530	002

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan <u>G&K SERVICES THRIFT AND RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>G&K SERVICES, CO.</u>	D Employer Identification Number (EIN) <u>41-1670526</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>41-6257133</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

G&K Services Thrift and Retirement Plan

Financial Report
December 31, 2009



McGladrey & Pullen, LLP
Certified Public Accountants

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Independent Auditor's Report

To the Retirement Committee and Participants
G&K Services Thrift and Retirement Plan

We were engaged to audit the accompanying financial statements and supplemental schedule of G&K Services Thrift and Retirement Plan (the Plan) as of December 31, 2009 and 2008, and for the year ended December 31, 2009, as listed in the accompanying table of contents. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 3, which was certified or provided by Wells Fargo Bank, N.A., the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. As disclosed in Note 3, the Plan Administrator has obtained certifications from the trustee regarding the completeness and accuracy of the investment information provided to the Plan Administrator by the trustee as of and for the year ended December 31, 2009, and as of December 31, 2008.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

McGladrey & Pullen, LLP

Minneapolis, Minnesota
October 6, 2010

G&K Services Thrift and Retirement Plan

Statements of Net Assets Available for Benefits December 31, 2009 and 2008

	2009	2008
Assets:		
Investments, at fair value (Notes 3 and 4):		
Investments in shares of registered investment companies	\$ 2,647,813	\$ 2,020,178
Investments in units of participation in collective trust	191,951	198,822
Participant loans	69,002	91,427
Total investments	2,908,766	2,310,427
Contributions receivable:		
Employer	-	38,615
Total assets	2,908,766	2,349,042
Liabilities:		
Excess contributions refundable	-	(37,375)
Net assets available for benefits	\$ 2,908,766	\$ 2,311,667

See Notes to Financial Statements.

G&K Services Thrift and Retirement Plan

Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2009

Investment results (Note 3):	
Net appreciation in fair value of investments	\$ 420,581
Interest and dividend income	37,854
Contributions:	
Employer	150,794
Participant	319,081
Net investment results and contributions	<u>928,310</u>
Benefits paid	(351,853)
Administrative expenses	<u>(12,523)</u>
Net increase	563,934
Transfer to G&K Services 401(k) Savings Incentive Plan	(10,349)
Transfer from G&K Services Money Purchase Plan	43,514
Net assets available for benefits:	
Beginning of year	<u>2,311,667</u>
End of year	<u><u>\$ 2,908,766</u></u>

See Notes to Financial Statements.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 1. Plan Description

The following description of the G&K Services Thrift and Retirement Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General: The Plan is sponsored by G&K Services, Co. (the Company). The Plan is a defined contribution plan with 401(k), after-tax, matching and profit sharing features. Certain employees of collective bargaining units of the Company are eligible to participate in the Plan based on provisions in the plan document and collectively bargained agreements. A certain noncollective bargaining group is also eligible to participate in the Plan based on provisions of the plan document. These employees are eligible to participate in the after-tax or 401(k) portion of the Plan, with certain employees being eligible to also participate in the matching and profit sharing portions of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Employees eligible to participate in the Plan must have satisfied certain age and service requirements, subject to the employee's collective bargaining unit.

The Company, as the sponsor of the Plan, has appointed certain individuals of the Company to serve as the Plan Administrator (the Retirement Committee). The Retirement Committee appointed Wells Fargo Bank, N.A. (Wells Fargo) as the trustee of the Plan effective January 1, 2005. Wells Fargo is responsible for holding the assets of the Plan, executing investment transactions and making disbursements.

Contributions: Participants in the 401(k) portion of the Plan may elect to defer through a salary reduction agreement, subject to certain limitations. Participants of a certain collective bargaining unit are eligible for employer matching contributions. Participants with less than 20 years of service shall receive an employer matching contribution equal to 50 percent of the participant's 401(k) contribution up to the lesser of \$20 per week or 4 percent of the participant's average prior-year gross weekly pay. Participants with 20 or more years of service shall receive an employer matching contribution equal to 100 percent of the participant's 401(k) contribution up to the lesser of \$40 per week or 8 percent of the participant's average prior-year gross weekly pay. Participants of other collective bargaining units and participants of the noncollective bargaining group who have completed one year of eligible service shall receive an employer matching contribution equal to 50 percent of the participant's 401(k) contribution, not to exceed 4 percent of the participant's total compensation. Contributions related to the 401(k) portion of the Plan are not eligible for matching contributions for the other collective bargaining units.

Participants in the after-tax portion of the Plan are allowed to make voluntary after-tax contributions to the Plan through payroll deductions equal to 1 percent to 10 percent of their compensation. Participants of a certain collective bargaining unit are eligible for employer matching contributions. The Company shall allocate a matching contribution to each eligible participant equal to 15 percent of the participant's after-tax employee contribution. Contributions related to the after-tax portion of the Plan are not eligible for matching contributions for the other collective bargaining units. Under provisions of the Internal Revenue Code (the Code), the Plan also allows participants to roll over funds from other qualified plans into the Plan.

The Company makes a profit sharing contribution to the participants of certain collective bargaining units, regardless of whether the participants elect to contribute to the Plan. During the year ended December 31, 2009, the profit sharing contribution was 2 percent of employees' compensation for participants of certain collective bargaining units. During the year ended December 31, 2009, participants of other collective bargaining units received profit sharing contributions from \$26 to \$43 for each week in which the participant met certain requirements.

Vesting: Employee contributions and rollover accounts are always 100 percent vested.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Participants of the collective bargaining unit eligible for matching contributions on the 401(k) portion of the Plan and participants of the noncollective bargaining group become 20 percent vested in Company matching contributions and profit sharing contributions after each eligible year of service and are fully vested after five years of service. Participants of all other collective bargaining units eligible for the 401(k) portion of the Plan are immediately 100 percent vested in the Company's contributions.

Participants of collective bargaining units eligible for matching contributions on the after-tax portion of the Plan become 20 percent vested in Company matching contributions after each eligible year of service and are fully vested after five years of service. These participants become 100 percent vested in profit sharing contributions after three years of service.

Participants terminating employment due to permanent disability or death automatically become fully vested in employer profit sharing and matching contributions. Participants of a certain collective bargaining unit reaching age 60 while still employed by the Company become fully vested.

Participant accounts: Each participant's account is credited with the participant's voluntary contributions, rollover contributions, the Company's matching contributions, allocations of the Company's profit sharing contributions, if any, and plan earnings. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the vested portion of the participant's account.

Investment options: Participants are allowed to invest in a variety of investment choices as more fully described in the Plan's literature. All choices vary in type of investment, rate of return and investment risk. Participants may elect to have all or part of their account balance and future contributions transferred from one fund to another or in any combination.

Participant loans: Participants may borrow from their accounts a minimum of \$1,000, up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. Loan terms may not exceed five years, unless the purpose of the loan is to acquire a principal residence. Participants are only allowed to have one loan outstanding at a time. The loans are secured by the balance in the participant's account and bear a reasonable rate of interest. At December 31, 2009, interest rates range from 4.25 percent to 9.25 percent. Principal and interest are paid ratably through payroll deductions, and loans are due in various amounts through December 2014.

Payment of benefits: Upon termination of employment, death, disability or termination of the Plan, a participant or designated beneficiary will receive the vested portion of the participant's account balance. A participant or designated beneficiary will receive a lump-sum amount, if the vested account balance is \$1,000 or less. If the vested account balance is greater than \$1,000, the participant or beneficiary either may elect to receive a lump-sum amount or may elect to have the balance paid directly to an eligible retirement plan. If the vested account balance is greater than \$5,000, the distribution can also be received in the form of installments over a period of time. Withdrawals of rollover contributions and hardship withdrawals are allowed at any time. Upon obtaining age 59½, a participant may take a withdrawal from deferrals or Company contributions. Certain other benefit options are available to participants of former plans.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Forfeitures: Forfeitures are created when participants terminate employment before becoming entitled to their full benefits under the Plan. Forfeited amounts are used to pay the Plan's administrative expenses. At December 31, 2009 and 2008, forfeited nonvested accounts totaled approximately \$16,000 and \$9,000, respectively. Forfeitures totaling \$11,500 were used to reduce the Plan's administrative expenses for the year ended December 31, 2009.

Administrative expenses: Certain fees and expenses of the Plan are paid by the Company.

Plan termination: Although it has not expressed any intent to do so, the Company reserves the right to terminate the Plan at any time, subject to the provisions of ERISA and applicable collective bargaining agreements. In the event of the Plan's termination, each participant's account would become fully vested, nonforfeitable and distributable in accordance with the provisions of the plan document.

Subsequent events: The Plan Administrator has evaluated subsequent events through October 6, 2010, the date the financial statements were available to be issued.

Note 2. Summary of Accounting Policies

Basis of accounting: The financial statements of the Plan are prepared using the accrual basis of accounting.

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires plan management to make estimates and assumptions that affect certain reported amounts of plan assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment valuation: Investments are reported at fair value. Fair value is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Revenue recognition: Interest income is recorded on the accrual basis, and dividends are recorded on the ex-dividend date. Realized gains and losses related to sales of investments are recorded on the trade date, and unrealized gains and losses are based on the fair value as of the end of the reporting period.

Payment of benefits: Benefits are recorded when paid.

Note 3. Information Certified or Provided by Wells Fargo Bank, N.A.

The Plan's investments are held by Wells Fargo Bank, N.A., the trustee of the Plan.

The Plan Administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Wells Fargo Bank, N.A., the trustee of the Plan, certified to the completeness and accuracy of all investment information presented in the accompanying statements of net assets available for benefits as of December 31, 2009 and 2008, the schedule of assets (held at end of year) as of December 31, 2009, and the related investment activity reflected in the statement of changes in net assets available for benefits for the year ended December 31, 2009.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 3. Information Certified or Provided by Wells Fargo Bank, N.A (Continued)

The following table presents the Plan's investments. Individual investments that represent 5 percent or more of the net assets available for benefits at December 31, 2009 and 2008, are separately identified.

	Fair Value	
	2009	2008
Wells Fargo Advantage Money Market Fund; Investor shares	\$ 728,853	\$ 774,107
Davis NY Venture Fund; Class A shares	330,441	283,732
American Funds Growth Fund of America; Class R4 shares	289,112	184,554
William Blair International Growth Fund; Class N shares	202,276	116,267
Wells Fargo Collective S&P 500 Index Fund G	191,951	198,822
Wells Fargo Advantage Dow Jones Target 2020 Fund; Admin shares	170,393	*
Vanguard Mid Cap Growth Index	151,190	*
Other investments, individually less than 5 percent of net assets available for benefits	844,550	752,945
	<u>\$ 2,908,766</u>	<u>\$ 2,310,427</u>

*Fund represents less than 5 percent of the fair value of the Plan's net assets in the year indicated.

Wells Fargo also certified to the completeness and accuracy of \$420,581 of net appreciation in fair value of shares of registered investment companies and \$37,854 of interest and dividend income related to the aforementioned investments for the year ended December 31, 2009.

During 2009, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) generated a net appreciation in fair value of investments of \$420,581, as follows:

Registered investment companies	\$ 381,430
Collective trust	39,151
	<u>\$ 420,581</u>

Note 4. Fair Value Measurements

Financial Accounting Standards Board (FASB), *Accounting Standards Codification (ASC 820), Fair Value Measurements and Disclosures*, provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2009 and 2008.

Shares of registered investment companies: Shares of registered investment companies are valued based on quoted prices of identical shares in active markets for shares held by the Plan at year-end.

Shares of interest in collective trust: Shares of interest in the collective trust are valued at the unit value as reported by the investment manager at year-end. The fund's underlying assets consist of equity securities, stocks and cash reserves.

Participant loans: Participant loans are valued at amortized cost, which approximates fair value measured based on the present value of the outstanding principal amounts discounted at current interest rates for loans with similar risk and terms.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2009 and 2008:

	Assets at Fair Value as of December 31, 2009			
	Level 1	Level 2	Level 3	Total
Shares of registered investment companies:				
Principal preservation	\$ 728,853	\$ -	\$ -	\$ 728,853
Small/mid cap stocks	224,695	-	-	224,695
Large cap stocks	619,553	-	-	619,553
International	254,267	-	-	254,267
Fixed	197,608	-	-	197,608
Balanced	560,025	-	-	560,025
Small blend	62,812	-	-	62,812
Total shares of registered investment companies	2,647,813	-	-	2,647,813
Units of participation in collective trust	-	191,951	-	191,951
Participant loans	-	-	69,002	69,002
Total assets at fair value	\$ 2,647,813	\$ 191,951	\$ 69,002	\$ 2,908,766

	Assets at Fair Value as of December 31, 2008			
	Level 1	Level 2	Level 3	Total
Shares of registered investment companies:				
Principal preservation	\$ 774,107	\$ -	\$ -	\$ 774,107
Small/mid cap stocks	137,848	-	-	137,848
Large cap stocks	468,286	-	-	468,286
International	140,491	-	-	140,491
Fixed	152,622	-	-	152,622
Balanced	308,395	-	-	308,395
Small blend	38,429	-	-	38,429
Total shares of registered investment companies	2,020,178	-	-	2,020,178
Units of participation in collective trust	-	198,822	-	198,822
Participant loans	-	-	91,427	91,427
Total assets at fair value	\$ 2,020,178	\$ 198,822	\$ 91,427	\$ 2,310,427

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2009:

Balance, beginning of year	\$ 91,427
Issuance and settlements (net)	(22,425)
Balance, end of year	<u>\$ 69,002</u>

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

Net asset value: In September 2009, the FASB issued an amendment which provides guidance on how entities should estimate fair value of certain alternative investments. The fair value of investments within the scope of this guidance can now be determined using net asset value (NAV) per share as a practical expedient, when the fair value is not readily determinable, unless it is probable that the investment will be sold at something other than NAV. It also requires disclosure of certain attributes by major category of alternative investments, regardless of whether the practical expedient was used. This amendment was effective in 2009. The following table includes investments that calculate net asset value per share:

Investment	Fair Value	Redemption Frequency	Redemption Notice Period
Wells Fargo Collective S&P 500 Index Fund G	\$ 191,951	Daily	6 days

The Wells Fargo Collective S&P 500 Index Fund G seeks to approximate as closely as practicable the total return, before deduction of fees and expenses, of the Standard & Poor's 500 Index and invests in the equity securities of companies that comprise the Standard & Poor's 500 Index. The fair value has been estimated using the net asset value per share of the investment. Generally, the fund's unit value equals the total value of each asset held by the fund, less any liabilities, divided by the total number of units outstanding on the valuation date. Units generally may be redeemed at any time, and the redemption is made within six days of the notice.

Note 5. Income Tax Status

The Plan adopted a nonstandardized form of a prototype plan sponsored by Bryan, Pendleton, Swats & Mcallister, LLC. The prototype plan has received an opinion letter from the Internal Revenue Service as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by this Plan. Although the Plan has been amended since receiving the determination letter, the Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the Internal Revenue Code (IRC).

An accounting standard was recently issued that clarifies the accounting for uncertainty in income taxes. The Plan adopted this new guidance for the year ended December 31, 2009. Management evaluated the Plan's tax positions and concluded that the Plan had maintained its tax-exempt status and had taken no uncertain tax positions that require adjustment to the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements.

Note 6. Risks and Uncertainties

The Plan invests in various investment securities which are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities have occurred since December 31, 2009, or will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 7. Subsequent Event — Transfers

The Retirement Committee agreed on November 9, 2009, to transfer G&K Services LUG, LLC (LUG) participants from the G&K Services Thrift and Retirement Plan to the G&K Services 401(k) Savings Incentive Plan. Funds of 166 LUG participants held by the Plan totaling \$1,321,977 were transferred to the G&K Services 401(k) Savings Incentive Plan effective January 1, 2010.

G&K Services Thrift and Retirement Plan

Schedule H, Line 4i — Schedule of Assets (Held at End of Year)

December 31, 2009

Description of Investment	Fair Value
Wells Fargo Advantage Money Market Fund; Investor shares	\$ 728,853
Davis NY Venture Fund; Class A shares	330,441
American Funds Growth Fund of America; Class R4 shares	289,112
William Blair International Growth Fund; Class N shares	202,276
Wells Fargo Collective S&P 500 Index Fund G	191,951
Wells Fargo Advantage Dow Jones Target 2020 Fund; Admin shares	170,393
Vanguard Mid Cap Growth Index	151,190
PIMCO Total Return Fund; Admin shares	124,584
Wells Fargo Advantage Dow Jones Target 2040 Fund; Admin shares	118,062
Wells Fargo Advantage Dow Jones Target 2030 Fund; Admin shares	110,426
Wells Fargo Advantage Dow Jones Target Today Fund; Admin shares	84,442
PIMCO Real Return Fund; Admin shares	73,024
Wells Fargo Advantage Dow Jones Target 2010 Fund; Admin shares	64,528
Royce Total Return Fund; Investor shares	62,812
Wells Fargo Advantage Opportunity Fund; Investor shares	52,194
Dodge & Cox International Stock Fund	51,991
Vanguard Small Cap Index Fund	21,311
Wells Fargo Advantage Dow Jones Target 2050 Fund; Admin shares	12,174
Participant loans, due in various amounts through December 2014, with interest rates ranging from 4.25% to 9.25%	69,002
	<u>\$ 2,908,766</u>

The above information has been certified by Wells Fargo Bank, N.A., the trustee of the Plan, as complete and accurate. Wells Fargo Bank, N.A. is a party in interest.

Schedule H Line 4i
Schedule of Assets Held for Investment Purposes at End of Year
For plan year ending December 31, 2009

G&K SERVICES
G&K SERVICES THRIFT AND RETIREMENT PLAN

EIN: 41-1670526
PLAN #:003

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(e) Current value
*	WF CASH INV MONEY MARKET I	Registered Investment Company	728,853.54
*	WF ADV OPPORTUNITY A	Registered Investment Company	52,194.58
	DAVIS NY VENTURE A	Registered Investment Company	330,440.98
	ROYCE TOTAL RETURN I	Registered Investment Company	62,812.41
*	WELLS FARGO S&P 500 FUND G	Common/Collective Fund	191,950.63
	WILLIAM BLAIR INTL GROWTH	Registered Investment Company	202,276.01
	AMERICAN FUNDS GROWTH FD OF AM	Registered Investment Company	289,111.85
*	WF ADV DOW JONES TRGT TODAY I	Registered Investment Company	84,442.15
*	WF ADV DOW JONES TRGT 2010 I	Registered Investment Company	64,527.68
*	WF ADV DOW JONES TRGT 2020 I	Registered Investment Company	170,393.04
*	WF ADV DOW JONES TRGT 2030 I	Registered Investment Company	110,426.27
*	WF ADV DOW JONES TRGT 2040 I	Registered Investment Company	118,062.25
*	WF ADV DOW JONES TRGT 2050 I	Registered Investment Company	12,174.54
	PIMCO TOTAL RETURN I	Registered Investment Company	124,583.82
	VANGUARD MID CAP GROWTH INDEX	Registered Investment Company	151,189.59
	PIMCO REAL RETURN I	Registered Investment Company	73,023.75
	VANGUARD SM CAP INDEX SIG	Registered Investment Company	21,310.98
	DODGE & COX INTERNATIONAL STK	Registered Investment Company	51,990.67
*	LOAN FUND	Various Int Rates and Mat Dates	69,001.53
Total assets held for investment purposes:			2,908,766.27

* Denotes a party at interest to the plan.

G&K Services Thrift and Retirement Plan

Financial Report
December 31, 2009



McGladrey & Pullen, LLP
Certified Public Accountants

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Independent Auditor's Report

To the Retirement Committee and Participants
G&K Services Thrift and Retirement Plan

We were engaged to audit the accompanying financial statements and supplemental schedule of G&K Services Thrift and Retirement Plan (the Plan) as of December 31, 2009 and 2008, and for the year ended December 31, 2009, as listed in the accompanying table of contents. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 3, which was certified or provided by Wells Fargo Bank, N.A., the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. As disclosed in Note 3, the Plan Administrator has obtained certifications from the trustee regarding the completeness and accuracy of the investment information provided to the Plan Administrator by the trustee as of and for the year ended December 31, 2009, and as of December 31, 2008.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

McGladrey & Pullen, LLP

Minneapolis, Minnesota
October 6, 2010

G&K Services Thrift and Retirement Plan

Statements of Net Assets Available for Benefits

December 31, 2009 and 2008

	2009	2008
Assets:		
Investments, at fair value (Notes 3 and 4):		
Investments in shares of registered investment companies	\$ 2,647,813	\$ 2,020,178
Investments in units of participation in collective trust	191,951	198,822
Participant loans	69,002	91,427
Total investments	2,908,766	2,310,427
Contributions receivable:		
Employer	-	38,615
Total assets	2,908,766	2,349,042
Liabilities:		
Excess contributions refundable	-	(37,375)
Net assets available for benefits	\$ 2,908,766	\$ 2,311,667

See Notes to Financial Statements.

G&K Services Thrift and Retirement Plan

Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2009

Investment results (Note 3):	
Net appreciation in fair value of investments	\$ 420,581
Interest and dividend income	37,854
Contributions:	
Employer	150,794
Participant	319,081
Net investment results and contributions	<u>928,310</u>
Benefits paid	(351,853)
Administrative expenses	<u>(12,523)</u>
Net increase	563,934
Transfer to G&K Services 401(k) Savings Incentive Plan	(10,349)
Transfer from G&K Services Money Purchase Plan	43,514
Net assets available for benefits:	
Beginning of year	<u>2,311,667</u>
End of year	<u><u>\$ 2,908,766</u></u>

See Notes to Financial Statements.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 1. Plan Description

The following description of the G&K Services Thrift and Retirement Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General: The Plan is sponsored by G&K Services, Co. (the Company). The Plan is a defined contribution plan with 401(k), after-tax, matching and profit sharing features. Certain employees of collective bargaining units of the Company are eligible to participate in the Plan based on provisions in the plan document and collectively bargained agreements. A certain noncollective bargaining group is also eligible to participate in the Plan based on provisions of the plan document. These employees are eligible to participate in the after-tax or 401(k) portion of the Plan, with certain employees being eligible to also participate in the matching and profit sharing portions of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Employees eligible to participate in the Plan must have satisfied certain age and service requirements, subject to the employee's collective bargaining unit.

The Company, as the sponsor of the Plan, has appointed certain individuals of the Company to serve as the Plan Administrator (the Retirement Committee). The Retirement Committee appointed Wells Fargo Bank, N.A. (Wells Fargo) as the trustee of the Plan effective January 1, 2005. Wells Fargo is responsible for holding the assets of the Plan, executing investment transactions and making disbursements.

Contributions: Participants in the 401(k) portion of the Plan may elect to defer through a salary reduction agreement, subject to certain limitations. Participants of a certain collective bargaining unit are eligible for employer matching contributions. Participants with less than 20 years of service shall receive an employer matching contribution equal to 50 percent of the participant's 401(k) contribution up to the lesser of \$20 per week or 4 percent of the participant's average prior-year gross weekly pay. Participants with 20 or more years of service shall receive an employer matching contribution equal to 100 percent of the participant's 401(k) contribution up to the lesser of \$40 per week or 8 percent of the participant's average prior-year gross weekly pay. Participants of other collective bargaining units and participants of the noncollective bargaining group who have completed one year of eligible service shall receive an employer matching contribution equal to 50 percent of the participant's 401(k) contribution, not to exceed 4 percent of the participant's total compensation. Contributions related to the 401(k) portion of the Plan are not eligible for matching contributions for the other collective bargaining units.

Participants in the after-tax portion of the Plan are allowed to make voluntary after-tax contributions to the Plan through payroll deductions equal to 1 percent to 10 percent of their compensation. Participants of a certain collective bargaining unit are eligible for employer matching contributions. The Company shall allocate a matching contribution to each eligible participant equal to 15 percent of the participant's after-tax employee contribution. Contributions related to the after-tax portion of the Plan are not eligible for matching contributions for the other collective bargaining units. Under provisions of the Internal Revenue Code (the Code), the Plan also allows participants to roll over funds from other qualified plans into the Plan.

The Company makes a profit sharing contribution to the participants of certain collective bargaining units, regardless of whether the participants elect to contribute to the Plan. During the year ended December 31, 2009, the profit sharing contribution was 2 percent of employees' compensation for participants of certain collective bargaining units. During the year ended December 31, 2009, participants of other collective bargaining units received profit sharing contributions from \$26 to \$43 for each week in which the participant met certain requirements.

Vesting: Employee contributions and rollover accounts are always 100 percent vested.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Participants of the collective bargaining unit eligible for matching contributions on the 401(k) portion of the Plan and participants of the noncollective bargaining group become 20 percent vested in Company matching contributions and profit sharing contributions after each eligible year of service and are fully vested after five years of service. Participants of all other collective bargaining units eligible for the 401(k) portion of the Plan are immediately 100 percent vested in the Company's contributions.

Participants of collective bargaining units eligible for matching contributions on the after-tax portion of the Plan become 20 percent vested in Company matching contributions after each eligible year of service and are fully vested after five years of service. These participants become 100 percent vested in profit sharing contributions after three years of service.

Participants terminating employment due to permanent disability or death automatically become fully vested in employer profit sharing and matching contributions. Participants of a certain collective bargaining unit reaching age 60 while still employed by the Company become fully vested.

Participant accounts: Each participant's account is credited with the participant's voluntary contributions, rollover contributions, the Company's matching contributions, allocations of the Company's profit sharing contributions, if any, and plan earnings. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the vested portion of the participant's account.

Investment options: Participants are allowed to invest in a variety of investment choices as more fully described in the Plan's literature. All choices vary in type of investment, rate of return and investment risk. Participants may elect to have all or part of their account balance and future contributions transferred from one fund to another or in any combination.

Participant loans: Participants may borrow from their accounts a minimum of \$1,000, up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. Loan terms may not exceed five years, unless the purpose of the loan is to acquire a principal residence. Participants are only allowed to have one loan outstanding at a time. The loans are secured by the balance in the participant's account and bear a reasonable rate of interest. At December 31, 2009, interest rates range from 4.25 percent to 9.25 percent. Principal and interest are paid ratably through payroll deductions, and loans are due in various amounts through December 2014.

Payment of benefits: Upon termination of employment, death, disability or termination of the Plan, a participant or designated beneficiary will receive the vested portion of the participant's account balance. A participant or designated beneficiary will receive a lump-sum amount, if the vested account balance is \$1,000 or less. If the vested account balance is greater than \$1,000, the participant or beneficiary either may elect to receive a lump-sum amount or may elect to have the balance paid directly to an eligible retirement plan. If the vested account balance is greater than \$5,000, the distribution can also be received in the form of installments over a period of time. Withdrawals of rollover contributions and hardship withdrawals are allowed at any time. Upon obtaining age 59½, a participant may take a withdrawal from deferrals or Company contributions. Certain other benefit options are available to participants of former plans.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Forfeitures: Forfeitures are created when participants terminate employment before becoming entitled to their full benefits under the Plan. Forfeited amounts are used to pay the Plan's administrative expenses. At December 31, 2009 and 2008, forfeited nonvested accounts totaled approximately \$16,000 and \$9,000, respectively. Forfeitures totaling \$11,500 were used to reduce the Plan's administrative expenses for the year ended December 31, 2009.

Administrative expenses: Certain fees and expenses of the Plan are paid by the Company.

Plan termination: Although it has not expressed any intent to do so, the Company reserves the right to terminate the Plan at any time, subject to the provisions of ERISA and applicable collective bargaining agreements. In the event of the Plan's termination, each participant's account would become fully vested, nonforfeitable and distributable in accordance with the provisions of the plan document.

Subsequent events: The Plan Administrator has evaluated subsequent events through October 6, 2010, the date the financial statements were available to be issued.

Note 2. Summary of Accounting Policies

Basis of accounting: The financial statements of the Plan are prepared using the accrual basis of accounting.

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires plan management to make estimates and assumptions that affect certain reported amounts of plan assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment valuation: Investments are reported at fair value. Fair value is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Revenue recognition: Interest income is recorded on the accrual basis, and dividends are recorded on the ex-dividend date. Realized gains and losses related to sales of investments are recorded on the trade date, and unrealized gains and losses are based on the fair value as of the end of the reporting period.

Payment of benefits: Benefits are recorded when paid.

Note 3. Information Certified or Provided by Wells Fargo Bank, N.A.

The Plan's investments are held by Wells Fargo Bank, N.A., the trustee of the Plan.

The Plan Administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Wells Fargo Bank, N.A., the trustee of the Plan, certified to the completeness and accuracy of all investment information presented in the accompanying statements of net assets available for benefits as of December 31, 2009 and 2008, the schedule of assets (held at end of year) as of December 31, 2009, and the related investment activity reflected in the statement of changes in net assets available for benefits for the year ended December 31, 2009.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 3. Information Certified or Provided by Wells Fargo Bank, N.A (Continued)

The following table presents the Plan's investments. Individual investments that represent 5 percent or more of the net assets available for benefits at December 31, 2009 and 2008, are separately identified.

	Fair Value	
	2009	2008
Wells Fargo Advantage Money Market Fund; Investor shares	\$ 728,853	\$ 774,107
Davis NY Venture Fund; Class A shares	330,441	283,732
American Funds Growth Fund of America; Class R4 shares	289,112	184,554
William Blair International Growth Fund; Class N shares	202,276	116,267
Wells Fargo Collective S&P 500 Index Fund G	191,951	198,822
Wells Fargo Advantage Dow Jones Target 2020 Fund; Admin shares	170,393	*
Vanguard Mid Cap Growth Index	151,190	*
Other investments, individually less than 5 percent of net assets available for benefits	844,550	752,945
	<u>\$ 2,908,766</u>	<u>\$ 2,310,427</u>

*Fund represents less than 5 percent of the fair value of the Plan's net assets in the year indicated.

Wells Fargo also certified to the completeness and accuracy of \$420,581 of net appreciation in fair value of shares of registered investment companies and \$37,854 of interest and dividend income related to the aforementioned investments for the year ended December 31, 2009.

During 2009, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) generated a net appreciation in fair value of investments of \$420,581, as follows:

Registered investment companies	\$ 381,430
Collective trust	39,151
	<u>\$ 420,581</u>

Note 4. Fair Value Measurements

Financial Accounting Standards Board (FASB), *Accounting Standards Codification (ASC 820)*, *Fair Value Measurements and Disclosures*, provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2009 and 2008.

Shares of registered investment companies: Shares of registered investment companies are valued based on quoted prices of identical shares in active markets for shares held by the Plan at year-end.

Shares of interest in collective trust: Shares of interest in the collective trust are valued at the unit value as reported by the investment manager at year-end. The fund's underlying assets consist of equity securities, stocks and cash reserves.

Participant loans: Participant loans are valued at amortized cost, which approximates fair value measured based on the present value of the outstanding principal amounts discounted at current interest rates for loans with similar risk and terms.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2009 and 2008:

	Assets at Fair Value as of December 31, 2009			
	Level 1	Level 2	Level 3	Total
Shares of registered investment companies:				
Principal preservation	\$ 728,853	\$ -	\$ -	\$ 728,853
Small/mid cap stocks	224,695	-	-	224,695
Large cap stocks	619,553	-	-	619,553
International	254,267	-	-	254,267
Fixed	197,608	-	-	197,608
Balanced	560,025	-	-	560,025
Small blend	62,812	-	-	62,812
Total shares of registered investment companies	2,647,813	-	-	2,647,813
Units of participation in collective trust	-	191,951	-	191,951
Participant loans	-	-	69,002	69,002
Total assets at fair value	\$ 2,647,813	\$ 191,951	\$ 69,002	\$ 2,908,766

	Assets at Fair Value as of December 31, 2008			
	Level 1	Level 2	Level 3	Total
Shares of registered investment companies:				
Principal preservation	\$ 774,107	\$ -	\$ -	\$ 774,107
Small/mid cap stocks	137,848	-	-	137,848
Large cap stocks	468,286	-	-	468,286
International	140,491	-	-	140,491
Fixed	152,622	-	-	152,622
Balanced	308,395	-	-	308,395
Small blend	38,429	-	-	38,429
Total shares of registered investment companies	2,020,178	-	-	2,020,178
Units of participation in collective trust	-	198,822	-	198,822
Participant loans	-	-	91,427	91,427
Total assets at fair value	\$ 2,020,178	\$ 198,822	\$ 91,427	\$ 2,310,427

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2009:

Balance, beginning of year	\$ 91,427
Issuance and settlements (net)	(22,425)
Balance, end of year	<u>\$ 69,002</u>

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

Net asset value: In September 2009, the FASB issued an amendment which provides guidance on how entities should estimate fair value of certain alternative investments. The fair value of investments within the scope of this guidance can now be determined using net asset value (NAV) per share as a practical expedient, when the fair value is not readily determinable, unless it is probable that the investment will be sold at something other than NAV. It also requires disclosure of certain attributes by major category of alternative investments, regardless of whether the practical expedient was used. This amendment was effective in 2009. The following table includes investments that calculate net asset value per share:

Investment	Fair Value	Redemption Frequency	Redemption Notice Period
Wells Fargo Collective S&P 500 Index Fund G	\$ 191,951	Daily	6 days

The Wells Fargo Collective S&P 500 Index Fund G seeks to approximate as closely as practicable the total return, before deduction of fees and expenses, of the Standard & Poor's 500 Index and invests in the equity securities of companies that comprise the Standard & Poor's 500 Index. The fair value has been estimated using the net asset value per share of the investment. Generally, the fund's unit value equals the total value of each asset held by the fund, less any liabilities, divided by the total number of units outstanding on the valuation date. Units generally may be redeemed at any time, and the redemption is made within six days of the notice.

Note 5. Income Tax Status

The Plan adopted a nonstandardized form of a prototype plan sponsored by Bryan, Pendleton, Swats & Mcallister, LLC. The prototype plan has received an opinion letter from the Internal Revenue Service as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by this Plan. Although the Plan has been amended since receiving the determination letter, the Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the Internal Revenue Code (IRC).

An accounting standard was recently issued that clarifies the accounting for uncertainty in income taxes. The Plan adopted this new guidance for the year ended December 31, 2009. Management evaluated the Plan's tax positions and concluded that the Plan had maintained its tax-exempt status and had taken no uncertain tax positions that require adjustment to the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements.

Note 6. Risks and Uncertainties

The Plan invests in various investment securities which are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities have occurred since December 31, 2009, or will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 7. Subsequent Event — Transfers

The Retirement Committee agreed on November 9, 2009, to transfer G&K Services LUG, LLC (LUG) participants from the G&K Services Thrift and Retirement Plan to the G&K Services 401(k) Savings Incentive Plan. Funds of 166 LUG participants held by the Plan totaling \$1,321,977 were transferred to the G&K Services 401(k) Savings Incentive Plan effective January 1, 2010.

G&K Services Thrift and Retirement Plan

Schedule H, Line 4i — Schedule of Assets (Held at End of Year)

December 31, 2009

Description of Investment	Fair Value
Wells Fargo Advantage Money Market Fund; Investor shares	\$ 728,853
Davis NY Venture Fund; Class A shares	330,441
American Funds Growth Fund of America; Class R4 shares	289,112
William Blair International Growth Fund; Class N shares	202,276
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Wells Fargo Advantage Dow Jones Target 2020 Fund; Admin shares	170,393
Vanguard Mid Cap Growth Index	151,190
PIMCO Total Return Fund; Admin shares	124,584
Wells Fargo Advantage Dow Jones Target 2040 Fund; Admin shares	118,062
Wells Fargo Advantage Dow Jones Target 2030 Fund; Admin shares	110,426
Wells Fargo Advantage Dow Jones Target Today Fund; Admin shares	84,442
PIMCO Real Return Fund; Admin shares	73,024
Wells Fargo Advantage Dow Jones Target 2010 Fund; Admin shares	64,528
Royce Total Return Fund; Investor shares	62,812
Wells Fargo Advantage Opportunity Fund; Investor shares	52,194
Dodge & Cox International Stock Fund	51,991
Vanguard Small Cap Index Fund	21,311
Wells Fargo Advantage Dow Jones Target 2050 Fund; Admin shares	12,174
Participant loans, due in various amounts through December 2014, with interest rates ranging from 4.25% to 9.25%	69,002
	<u>\$ 2,908,766</u>

The above information has been certified by Wells Fargo Bank, N.A., the trustee of the Plan, as complete and accurate. Wells Fargo Bank, N.A. is a party in interest.

See full Independent Auditor's Report previously attached.

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