Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2009

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [X] the first return/report;
- [ ] the final return/report;
- [X] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
THE PARSONS GROUP 401K PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2009

2a Plan sponsor's name and address (employer, if for a single-employer plan)
(Address should include room or suite no.)
THE PARSONS GROUP

200 W. VICTORIA STREET
SANTA BARBARA, CA 93101

2b Employer Identification Number (EIN)
04-3682461

2c Sponsor's telephone number
805-564-3341

2d Business code (see instructions)
623000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/07/2010	PATRICIA MATA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
THE PARSONS GROUP

200 W. VICTORIA STREET
SANTA BARBARA, CA 93101

3b Administrator's EIN
04-3682461

3c Administrator's telephone number
805-564-3341

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:
a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	214
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	221
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	1
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	222
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	222
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	96
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
3D 2E 2G 2J 2K 2F 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	X	Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	X	Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)		**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X		**H** (Financial Information)
(2)			**I** (Financial Information – Small Plan)
(3)	X	1	**A** (Insurance Information)
(4)			**C** (Service Provider Information)
(5)	X		**D** (DFE/Participating Plan Information)
(6)			**G** (Financial Transaction Schedules)

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2009

This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
THE PARSONS GROUP 401K PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500.
THE PARSONS GROUP

D Employer Identification Number (EIN)
04-3682461

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
36-6071399	70688	600530-000	96	01/01/2009	12/31/2009

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in item 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
1426	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

STEPHEN HEPP
4804 DEER LAKE DR, E 5TH FLOOR
JACKSONVILLE, FL 32246

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
1426			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	305590

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6) Total additions			7c(6)	
d	Total of balance and additions (add **b** and **c(6)**)			7d	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	
f	Balance at the end of the current year (subtract **e(5)** from **d**)			7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organization(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in **c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.			**10b**	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
THE PARSONS GROUP 401K PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
THE PARSONS GROUP

D Employer Identification Number (EIN)
04-3682461

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: TRANSAMERICA PARTNERS HG YD BD

b Name of sponsor of entity listed in (a): TRANSAMERICA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
36-6071399-102	P	2213

a Name of MTIA, CCT, PSA, or 103-12 IE: LOOMIS SAYLES BOND

b Name of sponsor of entity listed in (a): TRANSAMERICA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
36-6071399-107	P	9635

a Name of MTIA, CCT, PSA, or 103-12 IE: CALVERT SOCIAL INVESTMENT

b Name of sponsor of entity listed in (a): TRANSAMERICA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
36-6071399-109	P	2559

a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY ADVISOR SMALL CAP

b Name of sponsor of entity listed in (a): TRANSAMERICA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
36-6071399-115	P	2127

a Name of MTIA, CCT, PSA, or 103-12 IE: COLUMBIA MID CAP VALUE

b Name of sponsor of entity listed in (a): TRANSAMERICA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
36-6071399-121	P	617

a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS FUNDAMENTL INV

b Name of sponsor of entity listed in (a): TRANSAMERICA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
36-6071399-141	P	12785

a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS GRTH FUND OF AM

b Name of sponsor of entity listed in (a): TRANSAMERICA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
36-6071399-147	P	13700

a Name of MTIA, CCT, PSA, or 103-12 IE: WELLS FARGO ADV SMALL CAP VAL

b Name of sponsor of entity listed in (a): TRANSAMERICA

c EIN-PN 36-6071399-153	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 562

a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS NEW PERS

b Name of sponsor of entity listed in (a): TRANSAMERICA

c EIN-PN 36-6071399-155	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1184

a Name of MTIA, CCT, PSA, or 103-12 IE: TRANSAMERICA PARTNERS HG QT BD

b Name of sponsor of entity listed in (a): TRANSAMERICA

c EIN-PN 36-6071399-159	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2223

a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA INTERNATIONAL STOCK IND

b Name of sponsor of entity listed in (a): TRANSAMERICA

c EIN-PN 36-6071399-004	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3453

a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA MID-CAP INDEX

b Name of sponsor of entity listed in (a): TRANSAMERICA

c EIN-PN 36-6071399-005	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 281

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2045

b Name of sponsor of entity listed in (a): TRANSAMERICA

c EIN-PN 36-6071399-020	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6721

a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA DOW JONES SML CP VAL IND

b Name of sponsor of entity listed in (a): TRANSAMERICA

c EIN-PN 36-6071399-015	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 231

a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN CENTURY INFL-ADJ BND

b Name of sponsor of entity listed in (a): TRANSAMERICA

c EIN-PN 36-6071399-011	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 34905

a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN CENTURY VISTA

b Name of sponsor of entity listed in (a): TRANSAMERICA

c EIN-PN 36-6071399-009	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 680

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2015

b Name of sponsor of entity listed in (a): TRANSAMERICA

c EIN-PN 36-6071399-017	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3654

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2025			
b Name of sponsor of entity listed in (a): TRANSAMERICA			
c EIN-PN 36-6071399-018	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	22440
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2035			
b Name of sponsor of entity listed in (a): TRANSAMERICA			
c EIN-PN 36-6071399-019	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	9550
a Name of MTIA, CCT, PSA, or 103-12 IE: TRANSAMERICA CASH RESERVE			
b Name of sponsor of entity listed in (a): TRANSAMERICA			
c EIN-PN 36-6071399-056	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	63633
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK BOND			
b Name of sponsor of entity listed in (a): TRANSAMERICA			
c EIN-PN 36-6071399-044	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	0
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK GLOBAL ALLOCATION			
b Name of sponsor of entity listed in (a): TRANSAMERICA			
c EIN-PN 36-6071399-045	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	34606
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK EQUITY DIVIDEND			
b Name of sponsor of entity listed in (a): TRANSAMERICA			
c EIN-PN 36-6071399-051	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	2413
a Name of MTIA, CCT, PSA, or 103-12 IE: LOOMIS SAYLES INV GRADE BOND			
b Name of sponsor of entity listed in (a): TRANSAMERICA			
c EIN-PN 36-6071399-094	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	3709
a Name of MTIA, CCT, PSA, or 103-12 IE: PIONEER BOND			
b Name of sponsor of entity listed in (a): TRANSAMERICA			
c EIN-PN 36-6071399-099	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	1569
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2010			
b Name of sponsor of entity listed in (a): TRANSAMERICA			
c EIN-PN 36-6071399-134	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	439
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2020			
b Name of sponsor of entity listed in (a): TRANSAMERICA			
c EIN-PN 36-6071399-135	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	7876

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2030			
b Name of sponsor of entity listed in (a): TRANSAMERICA			
c EIN-PN 36-6071399-163	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	21058
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2040			
b Name of sponsor of entity listed in (a): TRANSAMERICA			
c EIN-PN 36-6071399-164	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	5858
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2050			
b Name of sponsor of entity listed in (a): TRANSAMERICA			
c EIN-PN 36-6071399-165	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	2739
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TOTAL STK MARKET IND			
b Name of sponsor of entity listed in (a): TRANSAMERICA			
c EIN-PN 36-6071399-166	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	18634
a Name of MTIA, CCT, PSA, or 103-12 IE: COLUMBIA MARSICO 21ST CENTURY			
b Name of sponsor of entity listed in (a): TRANSAMERICA			
c EIN-PN 36-6071399-174	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	445
a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA RUSSELL 1000 GROWTH INDEX			
b Name of sponsor of entity listed in (a): TRANSAMERICA			
c EIN-PN 36-6071399-173	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	350
a Name of MTIA, CCT, PSA, or 103-12 IE: EVERGREEN HEALTH CARE			
b Name of sponsor of entity listed in (a): TRANSAMERICA			
c EIN-PN 36-6071399-179	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	2276
a Name of MTIA, CCT, PSA, or 103-12 IE: EVERGREEN PRECIOUS METALS			
b Name of sponsor of entity listed in (a): TRANSAMERICA			
c EIN-PN 36-6071399-178	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	6755
a Name of MTIA, CCT, PSA, or 103-12 IE: FIRST AMERICAN REAL ESTATE SEC			
b Name of sponsor of entity listed in (a): TRANSAMERICA			
c EIN-PN 36-6071399-083	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	847
a Name of MTIA, CCT, PSA, or 103-12 IE: THORNBURG INTERNATIONAL VALUE			
b Name of sponsor of entity listed in (a): TRANSAMERICA			
c EIN-PN 36-6071399-210	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	332

a Name of MTIA, CCT, PSA, or 103-12 IE: PIMCO TOTAL RETURN

b Name of sponsor of entity listed in (a): TRANSAMERICA

c EIN-PN 36-6071399-349	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2531

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
THE PARSONS GROUP 401K PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
THE PARSONS GROUP

D Employer Identification Number (EIN)
04-3682461

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	0	305590
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	0	305590
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	0	305590

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	106929	
(B) Participants	2a(1)(B)	175947	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		282876
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	2	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		2
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		24284
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		307162
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		0
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	1572	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		1572
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1572
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		305590
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: NASIF, HICKS, HARRIS & CO., LLP (2) EIN: 77-0181453

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

THE PARSONS GROUP 401(K) PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2009

NASIF, HICKS, HARRIS & CO., LLP

CERTIFIED PUBLIC ACCOUNTANTS

WILLIAM J. NASIF
STEVEN J. HICKS
JEFFERY P. HARRIS
BARBARA ROGERS SCOLLIN
JODY DOLAN HOLEHOUSE
THOMAS W. BURK
MARIANNE F. BLOOM
ROBERT SWAYNE LYONS

1111 GARDEN STREET, SUITE 200
SANTA BARBARA, CALIFORNIA 93101
TELEPHONE (805) 966-1521
FAX (805) 963-1780
www.nhhco.com

September 21, 2010

Independent Auditors' Report

To the Board of Trustees of the
The Parsons Group 401(k) Plan
Santa Barbara, California

We were engaged to audit the accompanying Statement of Net Assets Available for Benefits of The Parsons Group 401(k) Plan as of December 31, 2009, the related Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2009, and the Form 5500 - Supplemental Schedule of Assets Held for Investment Purposes at End of Year as of December 31, 2009. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Transamerica Financial Life Insurance Company, the custodian of the Plan, except for comparing the information with the related information included in the 2009 financial statements and supplemental schedule. We have been informed by the Plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the custodian as of December 31, 2009, and for the year ended December 31, 2009, that the information provided to the Plan administrator by the custodian is complete and accurate.

As described in Note 2, these financial statements and supplemental schedules were prepared on a modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Nasif, Hicks, Harris & Co., LLP

Nasif, Hicks, Harris & Co., LLP

THE PARSONS GROUP 401(K) PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2009

ASSETS		
Investments at fair value:		
Pooled separate accounts	$	305,590
Total investments at fair value		305,590
Net assets available for benefits	**$**	**305,590**

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

THE PARSONS GROUP 401(K) PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2009

Additions:		
Additions to net assets attributed to:		
Investment income		
Interest income	$	2
Net increase in fair value of investments		24,284
		24,286
Contributions:		
Employer		106,929
Participants		175,947
		282,876
Total additions		307,162
Deductions:		
Deductions from net assets attributed to:		
Administrative fees		(1,572)
Net increase		305,590
Beginning of Year		-
End of Year	**$**	**305,590**

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

Note 1: Description of Plan

The following description of The Parsons Group 401(k) Plan (the Plan) provides only general information. Participants should refer to the adoption agreement and plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan with 401(k) provisions for eligible employees of The Parsons Group and its affiliates Hundred Palms Tucson, The Gables of Ojai, Parsons House Austin, Parsons House La Porte, Garden Court on de la Vina and Parsons House Preston Hollow. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Historically, the Employer has absorbed a significant portion of the costs of administering the Plan.

Contributions

Active participants may elect to contribute up to a maximum of $16,500 during the 2009 calendar year (participant elective contributions). Total contributions to a participant's account in a given Plan year may not exceed the lesser of $49,000 or 100% of the participant's compensation for the Plan year. Individuals who are at least 50 years of age are permitted to make "catch-up" contributions. In 2009, the maximum catch-up contribution to a 401(k) was $5,500. Participants may also designate all or a portion of their elective deferrals as Roth elective deferrals. Such contributions, except for the Roth contributions, are excludable from the participant's taxable income for federal income tax purposes until received as a withdrawal or distribution from the Plan. A participant may increase or decrease the amount of the salary/wage reduction on the first day of the plan year or the first day of the 7th month of the plan year.

The employer has the option of making a discretionary employer profit sharing contribution to the Plan. There were no profit sharing contributions for the year ended December 31, 2009. The employer is required to make "safe harbor matching contributions." Per the safe harbor matching rules, the employer will match 100% of each participant's elective contributions up to 3% of their compensation for each payroll period plus 50% of the participant's elective contributions exceeding 3% but not exceeding 5% of the participant's compensation for the payroll period. The employer contributed $106,929 in safe harbor contributions to the Plan for the year ended December 31, 2009.

Note 1: Description of Plan - continued

If a participant receives an eligible rollover distribution from another qualified retirement plan, the participant may, with the Plan Administrator's approval, rollover any portion of that distribution to this Plan, either directly or within 60 days after they receive it. The Plan may also accept a rollover if the participant is an Eligible Employee as defined in the Plan documents, even if the participant has not yet satisfied the Plan's requirements for entry. The Plan did not receive any rollover contributions for the year ended December 31, 2009.

Investment Elections

Each participant may direct that salary deferral contributions be invested in one or more of the pooled separate accounts offered by Transamerica Life Insurance Company (Transamerica). These separate accounts invest in underlying investment vehicles, mutual funds or collective trusts, or are portfolios of investments managed by affiliated and unaffiliated investment managers. A participant may transfer funds from one investment option to another and obtain information about their account directly with Transamerica. In addition, The Standard allows the participant to transfer funds and obtain information about their accounts through TA-Retirement.com website.

Eligibility

Employees become eligible for the Plan when they have completed three months of service and are at least 21 years old. Entry dates to the Plan are January 1, and, July 1.

Note 1: Description of Plan - continued

Vesting and Distributions

Participants' contributions are fully vested at all times. Participants are immediately vested for employer safe harbor matching contributions. The employer profit sharing contributions are subject to vesting requirements. The profit sharing contributions vest according to the following schedule:

Completed Years of Service	Percentage of Matching Contribution Vested
1 year	20%
2 years	40%
3 years	60%
4 years	80%
5 years	100%

Participants also become fully vested in employer profit sharing contributions if employed by the Plan sponsor upon reaching normal retirement age, or in the event of death or total and permanent disability, or upon Plan or partial Plan termination.

Amounts contributed through salary/wage reductions may be withdrawn by or distributed to a participant only upon (1) termination of employment or (2) attaining the age of 59 ½. Withdrawals prior to attaining age 59 ½ are not permitted except in the event of retirement, disability or as a hardship distribution. Upon proof, to the satisfaction of the Plan administrator, of an immediate and heavy financial need, amounts contributed may be withdrawn for a hardship purpose. Certain income tax penalties may apply to withdrawals or distributions prior to age 59 ½. Participants with account balances of less than $1000 upon termination of employment are automatically distributed without participant consent.

Note 1: Description of Plan - continued

Participant Accounts

Each participant's account is credited with the participant's contribution, the employer's matching contribution and an allocation of the employer's profit sharing contribution and plan earnings. Allocations of investment earnings are based on participant account balances. Forfeited balances of terminated participants' nonvested accounts are used to reduce Employer Plan contributions. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. At December 31, 2009, there were 96 participants with assets in the Plan.

Participant Notes Receivable

Participants may borrow from their fund accounts a maximum of the lesser of $50,000 or 50% of their account balance. Loan transactions are treated as a transfer to (from) the investment fund from (to) the participant notes fund. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined by the Plan administrator. Interest rates range from 6.00% to 9.25%. Principal and interest is paid ratably through monthly payroll deductions.

Payments of Benefits

On termination of service due to death, disability or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or annual installments. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. Benefits are recorded when paid.

Forfeitures

When certain terminations of participation in the Plan occur, the nonvested portion of the participant's account, as defined by the Plan, represents forfeiture. Forfeitures can be utilized to reduce Employer Plan contributions. There were no forfeitures processed for the year ended December 31, 2010.

Note 1 : Description of Plan – continued

Termination of Plan

Although it has not expressed any intent to do so, the employer reserves the right to terminate the Plan at any time subject to the provisions of ERISA. Upon termination, all amounts credited to a participant's account become 100% vested. A complete discontinuance of contributions by the Employer shall constitute a termination.

Note 2: Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared using the modified cash basis method of accounting. As permitted by the Department of Labor Regulations, cash basis financial statements that adjust securities investments to fair value are considered to be prepared on a modified cash basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

All of the pooled separate accounts held by the Plan at the year-end are stated at market value based on quoted market prices. Please see Note 3. The aggregate change between years in the market value of investments (net unrealized appreciation or depreciation) is included in investment income.

Administrative Expenses

An administrative expense based on the negotiated contract rate is calculated monthly on the combined balance of all pooled separate accounts. The administrative fee is debited monthly on a pro-rata basis from the participant accounts on the next business day following the calculation date.

Note 3: Fair Value Measurements of Investments

FASB ASC 820 "Fair Value Measurements" (ASC 820) defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC 820 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

Level 1 – Quoted prices in active markets that are unadjusted and accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 – Quoted prices for identical assets and liabilities in markets that are not active, quoted prices for similar assets and liabilities in active markets or financial instruments for which significant inputs are observable, either directly or indirectly; and

Level 3 – Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value, as of December 31, 2009:

	Fair Value Measurements at Reporting Date Using			
	Level 1	Level 2	Level 3	Fair Value
Pooled separate accounts	$ -	$ 350,590	$ -	$ 350,590

The following is a description of the valuation methodologies used for assets measured at fair value:

Position Description	Valuation Technique
Pool separate accounts:	Valued at the net asset value of units held by the Plan at year end.

Note 3: Fair Value Measurements of Investments - continued

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 4: Investments and Information

Investments consist of pooled separate accounts. The following table presents the fair value of investments. Investments that represent 5% or more of the Plan's net assets are separately identified (*).

Investments at Fair Value Determined by Quoted Market Price	Fair Value
* Transamerica Cash Reserve	$ 63,633
* American Century Infl-adj Bnd	34,905
* Blackrock Global Allocation	34,604
* Vanguard Target Ret 2025	22,440
* Vanguard Target Ret 2030	21,058
* Vanguard Total Stk Market Ind	18,634
Other	110,316
Total investment funds at fair value	305,590
Total Investments	$ 305,590

During 2009 the Plan's investments in pooled separate accounts (including investments bought, sold, and held during the year) decreased in value as determined by quoted market prices by $24,284.

Note 5: Certification of Investment Information by Custodian

The following is a summary of the Plan's financial information and data certified by Transamerica, the custodian of the Plan, as complete and accurate in accordance with Section 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

	December 31, 2009
Assets	
Pooled separate accounts at fair value	$ 305,590

	December 31, 2009
Investment income	
Net increase in fair value of investments	$ 24,284
Interest	2
	$ 24,286

Note 6: Contract with Insurance Company

The Plan has an insurance contract with Transamerica to provide a group annuity contract, and recordkeeping services to the plan. Under the group annuity contract, Transamerica offers the Plan a variety of pooled separate accounts to select from. The pooled separate accounts invest in underlying investment vehicles, mutual funds or collective trusts, or are portfolios of investments managed by affiliated and unaffiliated investment managers.

Note 7: Income Tax Status

Effective January 1, 2009, the Company adopted a prototype plan provided by the Plan's custodian Transamerica. The prototype plan document received IRS approval in 2008. The Plan administrator and the Plan's tax counsel believe the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code and that, therefore, the Plan qualifies under Section 401(k) and the related trust is tax-exempt as of December 31, 2009. Effective January 1, 2009, the Plan adopted FASB ASC 740-10 Accounting for Uncertainty in Income Taxes. ASC 740 sets a minimum threshold for financial statement recognition of the benefit of a tax positions taken or expected to be taken in a tax return. Tax positions for the open tax years as of December 31, 2009 were reviewed, and it was determined that no provision for uncertain tax positions is required. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Note 8: Parties-In-Interest

The Plan Sponsor's shareholders are participants in the Plan. Additionally, individuals related to the shareholders are employed by the Plan Sponsor and are participants in the Plan. The Plan administrator is a participant in the plan. The shareholders, the relatives and the Plan administrator qualify as parties-in-interest.

The pooled separate accounts are managed by Transamerica. Transamerica is the custodian and recordkeeper as defined by the Plan and, therefore, qualifies as a party-in-interest.

Note 9: Compliance with Internal Revenue Code and the Employee Retirement Income Security Act of 1974 (ERISA)

During the year ended December 31, 2009, the Plan did not comply with the Internal Revenue Code and the Employee Retirement Income Security Act of 1974 (ERISA) as follows:

Other Compliance Issues

The Plan sponsor did not withhold and remit the correct employee deferral and the associated employer safe harbor match on separate or manual payroll checks issued for commissions and terminations. The total amount of the missed employee deferrals was $1,249. Upon becoming aware of this discrepancy, the Plan sponsor immediately self-corrected the deferral by contributing a corrective contribution in the amount of $625, or 50% of the total missed deferral.

Note 9: Compliance with Internal Revenue Code and the Employee Retirement Income Security Act of 1974 (ERISA) - continued

Per the Internal Revenue Service, the discrepancy encountered by the Plan sponsor is a common Plan mistake that can be rectified in the manner used by the Plan sponsor. In order to correct the employer contribution match errors associated with the bonus, the Plan sponsor elected to self-correct the inadvertent mistake by contributing the missed employer matching contribution plus nominal potential earnings for the period the amount was omitted. The total amount of missed employer matching contributions was $916. In addition, the Plan inadvertently was incorrectly calculating the employer safe harbor match and over-contributing to one participant. The amount of the overage was approximately $180. The plan sponsor elected to self-correct the above errors and took prompt corrective measures.

Note 10: Subsequent Event

The Company has evaluated subsequent events through September 21, 2010, the date which the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULE

THE PARSONS GROUP 401(K) PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
Form 5500 - Supplemental Schedule of Assets Held for Investment Purposes
at End of Year
Employer I.D. #: 04-3682461
Plan #: 001
December 31, 2009

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of Investment Including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
*	Transamerica Financial Life Company	Transamerican cash reserve	unit valued	$ 63,633
*	Transamerica Financial Life Company	American Century Infl-Adj Bnd	unit valued	34,905
*	Transamerica Financial Life Company	Blackrock Global Allocation	unit valued	34,604
*	Transamerica Financial Life Company	Vanguard Target Ret 2025	unit valued	22,440
*	Transamerica Financial Life Company	VanguardTaget Ret 2030	unit valued	21,058
*	Transamerica Financial Life Company	Vanguard Total Stk Market Ind	unit valued	18,634
*	Transamerica Financial Life Company	American Funds FGrth Fund of Am	unit valued	13,700
*	Transamerica Financial Life Company	American Funds Fundamental Inv	unit valued	12,785
*	Transamerica Financial Life Company	Loomis Sayles Bond	unit valued	9,635
*	Transamerica Financial Life Company	Vanguard Target Ret 2035	unit valued	9,550
*	Transamerica Financial Life Company	Vanguard Target Ret 2020	unit valued	7,876
*	Transamerica Financial Life Company	Evergreen Precious Metals	unit valued	6,755
*	Transamerica Financial Life Company	Vanguard Target Ret 2045	unit valued	6,721
*	Transamerica Financial Life Company	Vanguard Target Ret 2040	unit valued	5,858
*	Transamerica Financial Life Company	Loomis Sayles inv grade bond	unit valued	3,709
*	Transamerica Financial Life Company	Vanguard Targer Ret 2015	unit valued	3,654
*	Transamerica Financial Life Company	Ssga International Stock Index	unit valued	3,453
*	Transamerica Financial Life Company	Vanguard Target Ret 2050	unit valued	2,739
*	Transamerica Financial Life Company	Calvert Social investment	unit valued	2,559
*	Transamerica Financial Life Company	Pimco Total Return	unit valued	2,531
*	Transamerica Financial Life Company	Blackrock Equity Dividend	unit valued	2,413
*	Transamerica Financial Life Company	Evergreen Health Care	unit valued	2,276
*	Transamerica Financial Life Company	Transamerica Partners Hg Qt Bd	unit valued	2,223
*	Transamerica Financial Life Company	Transamerica Partners Hg YD Bd	unit valued	2,214
*	Transamerica Financial Life Company	Fidelity Advisor Small Cap	unit valued	2,127
*	Transamerica Financial Life Company	Pioneer bond	unit valued	1,569
*	Transamerica Financial Life Company	American Funds New Pers	unit valued	1,184
*	Transamerica Financial Life Company	First American Real Estate Sec	unit valued	847
*	Transamerica Financial Life Company	American Century Vista	unit valued	680
*	Transamerica Financial Life Company	Columbia Mis Cap Value	unit valued	617
*	Transamerica Financial Life Company	Wells Fardo Adv Small Cap Val	unit valued	563
*	Transamerica Financial Life Company	Columbia Marisico 21st century	unit valued	445
*	Transamerica Financial Life Company	Vanguard Target Ret 2010	unit valued	439
*	Transamerica Financial Life Company	SSgA Russell 1000 Growth Index	unit valued	350
*	Transamerica Financial Life Company	Thornburg International Value	unit valued	332
*	Transamerica Financial Life Company	Ssga Mid-cap Index	unit valued	281
*	Transamerica Financial Life Company	Ssga Dow Jones Sml Cap Cal Ind	unit valued	231
				$ 305,590

* A party-in-interest as defined by ERISA

Attachment to 2009 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name THE PARSONS GROUP 401K PLAN **EIN:** 04-3682461
Plan Sponsor's Name THE PARSONS GROUP **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
*	TRANSAMERICA FINANCIAL LIFE	TRANSAMERICA PARTNERS HG YD BD PSA INS CO	0	2,213
*	TRANSAMERICA FINANCIAL LIFE	LOOMIS SAYLES BOND PSA INS CO	0	9,635
*	TRANSAMERICA FINANCIAL LIFE	CALVERT SOCIAL INVESTMENT PSA INS CO	0	2,559
*	TRANSAMERICA FINANCIAL LIFE	FIDELITY ADVISOR SMALL CAP PSA INS CO	0	2,127
*	TRANSAMERICA FINANCIAL LIFE	COLUMBIA MID CAP VALUE PSA INS CO	0	617
*	TRANSAMERICA FINANCIAL LIFE	AMERICAN FUNDS FUNDAMENTL INV PSA INS CO	0	12,785
*	TRANSAMERICA FINANCIAL LIFE	AMERICAN FUNDS GRTH FUND OF AM PSA INS CO	0	13,700

Attachment to 2009 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name The Parsons Group 401(k) Plan **EIN:** 04-3682461
Plan Sponsor's Name THE PARSONS GROUP **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
*	TRANSAMERICA FINANCIAL LIFE	WELLS FARGO ADV SMALL CAP VAL PSA INS CO	0	562
*	TRANSAMERICA FINANCIAL LIFE	AMERICAN FUNDS NEW PERS PSA INS CO	0	1,184
*	TRANSAMERICA FINANCIAL LIFE	TRANSAMERICA PARTNERS HG QT BD PSA INS CO	0	2,223
*	TRANSAMERICA FINANCIAL LIFE	SSGA INTERNATIONAL STOCK IND PSA INS CO	0	3,453
*	TRANSAMERICA FINANCIAL LIFE	SSGA MID-CAP INDEX PSA INS CO	0	281
*	TRANSAMERICA FINANCIAL LIFE	VANGUARD TARGET RET 2045 PSA INS CO	0	6,721
*	TRANSAMERICA FINANCIAL LIFE	SSGA DOW JONES SML CP VAL IND PSA INS CO	0	231

Attachment to 2009 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name The Parsons Group 401(k) Plan **EIN:** 04-3682461
Plan Sponsor's Name THE PARSONS GROUP **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
*	TRANSAMERICA FINANCIAL LIFE	AMERICAN CENTURY INFL-ADJ BND PSA INS CO	0	34,905
*	TRANSAMERICA FINANCIAL LIFE	AMERICAN CENTURY VISTA PSA INS CO	0	680
*	TRANSAMERICA FINANCIAL LIFE	VANGUARD TARGET RET 2015 PSA INS CO	0	3,654
*	TRANSAMERICA FINANCIAL LIFE	VANGUARD TARGET RET 2025 PSA INS CO	0	22,440
*	TRANSAMERICA FINANCIAL LIFE	VANGUARD TARGET RET 2035 PSA INS CO	0	9,550
*	TRANSAMERICA FINANCIAL LIFE	TRANSAMERICA CASH RESERVE PSA INS CO	0	63,633
*	TRANSAMERICA FINANCIAL LIFE	BLACKROCK BOND PSA INS CO	0	0

Attachment to 2009 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name The Parsons Group 401(k) Plan **EIN:** 04-3682461
Plan Sponsor's Name THE PARSONS GROUP **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
*	TRANSAMERICA FINANCIAL LIFE	BLACKROCK GLOBAL ALLOCATION PSA INS CO	0	34,606
*	TRANSAMERICA FINANCIAL LIFE	BLACKROCK EQUITY DIVIDEND PSA INS CO	0	2,413
*	TRANSAMERICA FINANCIAL LIFE	LOOMIS SAYLES INV GRADE BOND PSA INS CO	0	3,709
*	TRANSAMERICA FINANCIAL LIFE	PIONEER BOND PSA INS CO	0	1,569
*	TRANSAMERICA FINANCIAL LIFE	VANGUARD TARGET RET 2010 PSA INS CO	0	439
*	TRANSAMERICA FINANCIAL LIFE	VANGUARD TARGET RET 2020 PSA INS CO	0	7,876
*	TRANSAMERICA FINANCIAL LIFE	VANGUARD TARGET RET 2030 PSA INS CO	0	21,058

Attachment to 2009 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name The Parsons Group 401(k) Plan **EIN:** 04-3682461
Plan Sponsor's Name THE PARSONS GROUP **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
*	TRANSAMERICA FINANCIAL LIFE	VANGUARD TARGET RET 2040 PSA INS CO	0	5,858
*	TRANSAMERICA FINANCIAL LIFE	VANGUARD TARGET RET 2050 PSA INS CO	0	2,739
*	TRANSAMERICA FINANCIAL LIFE	VANGUARD TOTAL STK MARKET IND PSA INS CO	0	18,634
*	TRANSAMERICA FINANCIAL LIFE	COLUMBIA MARSICO 21ST CENTURY PSA INS CO	0	445
*	TRANSAMERICA FINANCIAL LIFE	SSGA RUSSELL 1000 GROWTH INDEX PSA INS CO	0	350
*	TRANSAMERICA FINANCIAL LIFE	EVERGREEN HEALTH CARE PSA INS CO	0	2,276
*	TRANSAMERICA FINANCIAL LIFE	EVERGREEN PRECIOUS METALS PSA INS CO	0	6,755

Attachment to 2009 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name The Parsons Group 401(k) Plan **EIN:** 04-3682461
Plan Sponsor's Name THE PARSONS GROUP **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
*	TRANSAMERICA FINANCIAL LIFE	FIRST AMERICAN REAL ESTATE SEC PSA INS CO	0	847
*	TRANSAMERICA FINANCIAL LIFE	THORNBURG INTERNATIONAL VALUE PSA INS CO	0	332
*	TRANSAMERICA FINANCIAL LIFE	PIMCO TOTAL RETURN PSA INS CO	0	2,531