

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2009 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009			
A This return/report is for:	☐ a multiemployer plan;	☐ a multiple-employer plan; or	
	☒ a single-employer plan;	☐ a DFE (specify) ____	
B This return/report is:	☐ the first return/report;	☐ the final return/report;	
	☐ an amended return/report;	☐ a short plan year return/report (less than 12 months).	
C If the plan is a collectively-bargained plan, check here.	☐		
D Check box if filing under:	☒ Form 5558;	☐ automatic extension;	☐ the DFVC program;
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a Name of plan G&K SERVICES 401(K) SAVINGS INCENTIVE PLAN 2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) G&K SERVICES, INC 5995 OPUS PARKWAY SUITE 500 MINNETONKA, MN 55343	1b Three-digit plan number (PN) ►	002	
	1c Effective date of plan	03/01/1986	
	2b Employer Identification Number (EIN)	41-0449530	
	2c Sponsor's telephone number	952-912-5661	
	2d Business code (see instructions)	812330	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2010	CAROLE OHNSTEIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") G&K SERVICES, INC 5995 OPUS PARKWAY SUITE 500 MINNETONKA, MN 55343	3b Administrator's EIN 41-0449530 3c Administrator's telephone number 952-912-5661
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	7894
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	5649
b Retired or separated participants receiving benefits.....	6b	1
c Other retired or separated participants entitled to future benefits.....	6c	1450
d Subtotal. Add lines 6a , 6b , and 6c	6d	7100
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	7100
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	5727
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	344

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information – Small Plan)
 (3) ☐ **A** (Insurance Information)
 (4) ☒ **C** (Service Provider Information)
 (5) ☒ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.
For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009		
A Name of plan G&K SERVICES 401(K) SAVINGS INCENTIVE PLAN		B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 G&K SERVICES, INC		D Employer Identification Number (EIN) 41-0449530

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AMERICAN FUNDS
95-1411037

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
CALAMOS
36-3316238

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
DAVIS FUNDS
52-1346931

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
DODGE & COX
94-1441976

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO FUNDS

95-2632339

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ROYCE

52-2343049

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WILLIAM BLAIR

36-2214610

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK, N.A.

94-1347393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 19 21 37 38 59 60 63	SERVICE PROV	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK, N.A.

94-1347393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 19 21 37 38 50	BUNDLED SERV	40553	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK, N.A.

94-1347393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 19 21 37 38 62	SERVICE PROV	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009		
A Name of plan G&K SERVICES 401(K) SAVINGS INCENTIVE PLAN	B Three-digit plan number (PN)	002
C Plan sponsor's name as shown on line 2a of Form 5500 G&K SERVICES, INC	D Employer Identification Number (EIN) 41-0449530	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2280269	384210
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	3497476	3800141
(9) Value of interest in common/collective trusts.....	1c(9)	988201	1755661
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	63932067	84768516
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	70698013	90708528

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	70698013	90708528
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	5604766	
(B) Participants	2a(1)(B)	8305681	
(C) Others (including rollovers)	2a(1)(C)	233075	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		14143522
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)	235100	
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		235100
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1119748	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1119748
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		599870
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		14725606
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		30823846

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	11009351	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		11009351
f Corrective distributions (see instructions)	2f		13944
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	40609	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		40609
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		11063904

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		19759942
l Transfers of assets:			
(1) To this plan.....	2l(1)		250573
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MCGLADREY & PULLEN, LLP

(2) EIN: 42-0714325

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)

5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan <u>G&K SERVICES 401(K) SAVINGS INCENTIVE PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>G&K SERVICES, INC</u>	D Employer Identification Number (EIN) <u>41-0449530</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>41-6257133</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2009
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

G&K Services 401(k) Savings Incentive Plan

Financial Report
December 31, 2009



McGladrey & Pullen, LLP
Certified Public Accountants

Contents

Independent Auditor's Report	1
Financial Statements	
Statements of net assets available for benefits	2
Statement of changes in net assets available for benefits	3
Notes to financial statements	4 - 10
Supplemental Schedule	
Schedule H, Line 4i — Schedule of assets (held at end of year)	11



Independent Auditor's Report

To the Retirement Committee and Participants
G&K Services 401(k) Savings Incentive Plan

We were engaged to audit the accompanying financial statements and supplemental schedule of G&K Services 401(k) Savings Incentive Plan (the Plan) as of December 31, 2009 and 2008, and for the year ended December 31, 2009, as listed in the accompanying table of contents. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 3, which was certified or provided by Wells Fargo Bank, N.A., the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. As disclosed in Note 3, the Plan Administrator has obtained certifications from the trustee regarding the completeness and accuracy of the investment information provided to the Plan Administrator by the trustee as of and for the year ended December 31, 2009, and as of December 31, 2008.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

As discussed in Note 7 to the financial statements, the remaining assets of the Leef Services 401(k) Retirement Savings Plan were merged into the Plan on March 23, 2009.

McGladrey & Pullen, LLP

Minneapolis, Minnesota
October 6, 2010

G&K Services 401(k) Savings Incentive Plan

Statements of Net Assets Available for Benefits

December 31, 2009 and 2008

	2009	2008
Assets:		
Investments, at fair value (Notes 3 and 4):		
Investments in shares of registered investment companies	\$ 84,768,516	\$ 63,932,067
Investments in units of participation in collective trust	1,755,661	988,201
Participant loans	3,800,141	3,497,476
Total investments	90,324,318	68,417,744
Contributions receivable:		
Employer	384,210	2,280,269
Net assets available for benefits	\$ 90,708,528	\$ 70,698,013

See Notes to Financial Statements.

G&K Services 401(k) Savings Incentive Plan

Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2009

Investment results (Note 3):	
Net appreciation in fair value of investments	\$ 15,353,045
Interest and dividend income	1,327,279
Contributions:	
Employer	5,604,766
Participant	8,538,756
Net investment results and contributions	<u>30,823,846</u>
Benefits paid	(11,023,295)
Administrative expenses	<u>(40,609)</u>
Net increase	19,759,942
Transfer from Leef Services 401(k) Retirement Savings Plan (Note 7)	240,224
Transfer from G&K Services Thrift and Retirement Plan	10,349
Net assets available for benefits:	
Beginning of year	<u>70,698,013</u>
End of year	<u><u>\$ 90,708,528</u></u>

See Notes to Financial Statements.

G&K Services 401(k) Savings Incentive Plan

Notes to Financial Statements

Note 1. Plan Description

The following description of the G&K Services 401(k) Savings Incentive Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General: The Plan is sponsored by G&K Services, Inc. (the Company). The Plan is a defined contribution plan covering all qualified eligible employees of the Company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Each nonexcluded employee, as defined by the Plan, becomes eligible to defer a portion of their earnings to the Plan on the first day on which they are credited with an hour of service with the employer. Nonexcluded employees may participate in the employer contributions portion of the Plan on the plan entry date immediately following the later of (a) the date on which he or she completes one year of eligible service or (b) his or her 18th birthday. A year of eligible service is defined as one in which the participant completes at least 1,000 hours of service to the Company.

The Company, as the sponsor of the Plan, has appointed certain individuals of the Company to serve as the Plan Administrator (the Retirement Committee). The Retirement Committee appointed Wells Fargo Bank, N.A. (Wells Fargo) as the trustee of the Plan effective January 1, 2005. Wells Fargo is responsible for holding the assets of the Plan, executing investment transactions and making disbursements.

Contributions: Participants may elect to make contributions to the Plan of up to 75 percent of their annual earnings, as defined by the Plan, up to the maximum amount allowed by the Internal Revenue Code (the Code). Under provisions of the Code, the Plan also allows participants to roll over funds from other qualified plans into the Plan.

The Company makes safe harbor matching contributions of 100 percent of employees' contributions, not to exceed 3 percent of each employee's earnings, plus 50 percent of employees' contributions that exceed 3 percent, but not to exceed 5 percent, of employees' earnings. The Company may also make employer retirement, employer transition, and discretionary nonelective contributions to the Plan. For the year ended December 31, 2009, total employer contributions totaled \$5,604,766.

Vesting: Participant contributions, rollover accounts, Company safe harbor matching contributions made subsequent to January 1, 2007, employer transition contributions, and discretionary nonelective contributions are always 100 percent vested and cannot be forfeited. For Company matching contributions made to the Plan prior to January 1, 2007, participants become 20 percent vested each year after one year of eligible service and are fully vested after five years of service. Participants become 100 percent vested in employer retirement contributions after three years of service.

Participants reaching the normal retirement age of 65 while still employed by the Company or terminating employment due to permanent disability or death automatically become fully vested in Company contributions.

Participant accounts: Each participant's account is credited with the participant's voluntary contributions, rollover contributions, Company contributions and plan earnings. Allocations are based on participant earnings or account balances, as defined. The benefit to which the participant is entitled is the benefit that can be provided from the vested portion of the participant's account.

G&K Services 401(k) Savings Incentive Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Investment options: Participants are allowed to invest in a variety of investment choices as more fully described in the Plan's literature. All choices vary in type of investment, rate of return and investment risk. Participants may elect to have all or part of their account balance and future contributions transferred from one fund to another or in any combination.

Participant loans: Participants may borrow from their accounts a minimum of \$1,000, up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. Loan terms may not exceed five years, unless the purpose of the loan is to acquire a principal residence. Participants are only allowed to have one loan outstanding at a time. The loans are secured by the balance in the participant's account and bear a reasonable rate of interest. At December 31, 2009, interest rates range from 4.00 percent to 10.50 percent. Principal and interest are paid ratably through payroll deductions, and loans are due in various amounts through May 2024.

Payment of benefits: Upon termination of employment, death, disability or termination of the Plan, a participant or designated beneficiary will receive the vested portion of the participant's account balance. A participant or designated beneficiary will receive a lump-sum amount, if the vested account balance is \$1,000 or less. If the vested account balance is greater than \$1,000, the participant or beneficiary either may elect to receive a lump-sum amount or may elect to have the balance paid directly to an eligible retirement plan. If the vested account balance is greater than \$5,000, the distribution can also be received in the form of installments over a period of time. Withdrawals of rollover contributions and hardship withdrawals are allowed at any time. Upon obtaining age 59½, a participant may take a withdrawal from deferrals or Company contributions. Certain other benefit options are available to participants of former plans.

Forfeitures: Forfeitures are created when participants terminate employment before becoming entitled to their full benefits under the Plan. Forfeited amounts are used to pay the Plan's administrative expenses or to reduce Company matching contributions. At December 31, 2009 and 2008, forfeited nonvested accounts totaled approximately \$71,000 and \$50,000, respectively. Forfeitures of approximately \$71,000 were used to reduce employer contributions for the year ended December 31, 2009.

Administrative expenses: Certain fees and expenses of the Plan are paid by the Company.

Plan termination: Although it has not expressed any intent to do so, the Company reserves the right to terminate the Plan at any time, subject to the provisions of ERISA. In the event of the Plan's termination, each participant's account would become fully vested, nonforfeitable and distributable in accordance with the provisions of the plan document.

Subsequent events: The Plan Administrator has evaluated subsequent events through October 6, 2010, the date the financial statements were available to be issued.

Note 2. Summary of Accounting Policies

Basis of accounting: The financial statements of the Plan are prepared using the accrual basis of accounting.

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires plan management to make estimates and assumptions that affect certain reported amounts of plan assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

G&K Services 401(k) Savings Incentive Plan

Notes to Financial Statements

Note 2. Summary of Accounting Policies (Continued)

Investment valuation: Investments are reported at fair value. Fair value is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Revenue recognition: Interest income is recorded on the accrual basis, and dividends are recorded on the ex-dividend date. Realized gains and losses related to sales of investments are recorded on the trade date, and unrealized gains and losses are based on the fair value as of the end of the reporting period.

Payment of benefits: Benefits are recorded when paid.

Note 3. Information Certified or Provided by Wells Fargo Bank, N.A.

The Plan's investments are held by Wells Fargo Bank, N.A., the trustee of the Plan.

The Plan Administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Wells Fargo Bank, N.A., the trustee of the Plan, certified to the completeness and accuracy of all investment information presented in the accompanying statements of net assets available for benefits as of December 31, 2009 and 2008, the schedule of assets (held at end of year) as of December 31, 2009, and the related investment activity reflected in the statement of changes in net assets available for benefits for the year ended December 31, 2009.

The following table presents the Plan's investments. Individual investments that represent 5 percent or more of the net assets available for benefits at December 31, 2009 and 2008, are separately identified.

	Fair Value	
	2009	2008
Wells Fargo Advantage Money Market Fund; Investor shares	\$ 18,388,594	\$ 18,652,407
Wells Fargo Advantage Opportunity Fund; Investor shares	9,453,310	6,300,536
American Funds Growth Fund of America; Class R4 shares	8,688,490	6,379,932
Wells Fargo Advantage Dow Jones Target 2030 Fund; Admin shares	6,727,582	3,972,435
Wells Fargo Advantage Dow Jones Target 2020 Fund; Admin shares	5,977,586	4,580,916
Wells Fargo Advantage Dow Jones Target 2040 Fund; Admin shares	5,167,968	*
Vanguard Mid Cap Growth Index	5,069,505	*
Davis NY Venture Fund; Class A shares	*	3,493,509
Other investments, including participant loans, individually less than 5 percent of net assets available for benefits	30,851,283	25,038,009
	<u>\$ 90,324,318</u>	<u>\$ 68,417,744</u>

*Fund represents less than 5 percent of the fair value of the Plan's net assets in the year indicated.

Wells Fargo also certified to the completeness and accuracy of \$15,353,045 of net appreciation in fair value of shares of registered investment companies and \$1,327,279 of interest and dividend income related to the aforementioned investments for the year ended December 31, 2009.

G&K Services 401(k) Savings Incentive Plan

Notes to Financial Statements

Note 3. Information Certified or Provided by Wells Fargo Bank, N.A. (Continued)

During 2009, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) generated a net appreciation in fair value of investments of \$15,353,045, as follows:

Registered investment companies	\$ 14,995,256
Collective trust	357,789
	<u>\$ 15,353,045</u>

Note 4. Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2009 and 2008.

Shares of registered investment companies: Shares of registered investment companies are valued based on quoted prices of identical shares in active markets for shares held by the Plan at year-end.

Shares of interest in collective trust: Shares of interest in the collective trust are valued at the unit value as reported by the investment manager at year-end. The fund's underlying assets consist of equity securities, stocks and cash reserves.

G&K Services 401(k) Savings Incentive Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

Participant loans: Participant loans are valued at amortized cost, which approximates fair value measured based on the present value of the outstanding principal amounts discounted at current interest rates for loans with similar risk and terms.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2008 and 2009:

	Assets at Fair Value as of December 31, 2009			
	Level 1	Level 2	Level 3	Total
Shares of registered investment companies:				
Principal preservation	\$ 18,388,594	\$ -	\$ -	\$ 18,388,594
Small/mid cap stocks	15,755,471	-	-	15,755,471
Large cap stocks	13,124,313	-	-	13,124,313
Fixed	6,362,302	-	-	6,362,302
International	6,807,291	-	-	6,807,291
Balanced	22,321,942	-	-	22,321,942
Small blend	2,008,603	-	-	2,008,603
Total shares of registered investment companies	84,768,516	-	-	84,768,516
Units of participation in collective trust	-	1,755,661	-	1,755,661
Participant loans	-	-	3,800,141	3,800,141
Total assets at fair value	\$ 84,768,516	\$ 1,755,661	\$ 3,800,141	\$ 90,324,318

	Assets at Fair Value as of December 31, 2008			
	Level 1	Level 2	Level 3	Total
Shares of registered investment companies:				
Principal preservation	\$ 18,652,407	\$ -	\$ -	\$ 18,652,407
Small/mid cap stocks	9,897,700	-	-	9,897,700
Large cap stocks	9,873,441	-	-	9,873,441
Fixed	4,950,864	-	-	4,950,864
International	4,299,844	-	-	4,299,844
Balanced	14,769,124	-	-	14,769,124
Small blend	1,488,687	-	-	1,488,687
Total shares of registered investment companies	63,932,067	-	-	63,932,067
Units of participation in collective trust	-	988,201	-	988,201
Participant loans	-	-	3,497,476	3,497,476
Total assets at fair value	\$ 63,932,067	\$ 988,201	\$ 3,497,476	\$ 68,417,744

G&K Services 401(k) Savings Incentive Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2009:

Balance, beginning of year	\$ 3,497,476
Issuances and settlements (net)	302,665
Balance, end of year	<u>\$ 3,800,141</u>

Net asset value: In September 2009, the FASB issued an amendment which provides guidance on how entities should estimate fair value of certain alternative investments. The fair value of investments within the scope of this guidance can now be determined using net asset value (NAV) per share as a practical expedient, when the fair value is not readily determinable, unless it is probable that the investment will be sold at something other than NAV. It also requires disclosure of certain attributes by major category of alternative investments, regardless of whether the practical expedient was used. This amendment was effective in 2009. The following table includes investments that calculate net asset value per share:

Investment	Fair Value	Redemption Frequency	Redemption Notice Period
Wells Fargo Collective S&P 500 Index Fund G	\$ 1,755,661	Daily	6 days

The Wells Fargo Collective S&P 500 Index Fund G seeks to approximate as closely as practicable the total return, before deduction of fees and expenses, of the Standard & Poor's 500 Index and invests in the equity securities of companies that comprise the Standard & Poor's 500 Index. The fair value has been estimated using the net asset value per share of the investment. Generally, the fund's unit value equals the total value of each asset held by the fund, less any liabilities, divided by the total number of units outstanding on the valuation date. Units generally may be redeemed at any time, and the redemption is made within six days of the notice.

Note 5. Income Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated May 23, 2008, that the Plan and trust are designed in accordance with applicable sections of the Internal Revenue Code. Although the Plan has been amended since being submitted for the determination letter, the Plan Administrator believes the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code.

An accounting standard was recently issued that clarifies the accounting for uncertainty in income taxes. The Plan adopted this new guidance for the year ended December 31, 2009. Management evaluated the Plan's tax positions and concluded that the Plan had maintained its tax-exempt status and had taken no uncertain tax positions that require adjustment to the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements.

G&K Services 401(k) Savings Incentive Plan

Notes to Financial Statements

Note 6. Risks and Uncertainties

The Plan invests in various investment securities which are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities have occurred since December 31, 2009, or will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Note 7. Plan Mergers

The Retirement Committee agreed on November 19, 2007, to transfer the Leef Services 401(k) Retirement Savings Plan into the G&K Services 401(k) Savings Incentive Plan. Funds of Leef Services 401(k) Retirement Savings Plan participants totaling \$1,266,414 were transferred to the G&K Services 401(k) Savings Incentive Plan effective November 3, 2008. On March 23, 2009, the remaining assets of the Leef Services 401(k) Retirement Savings Plan totaling \$240,224 were transferred to the Plan, completing the merger.

Note 8. Subsequent Event — Transfers

The Retirement Committee agreed on November 9, 2009, to transfer G&K Services LUG, LLC (LUG) participants from the G&K Services Thrift and Retirement Plan to the G&K Services 401(k) Savings Incentive Plan. Funds of 166 LUG participants totaling \$1,321,977 were transferred to the G&K Services 401(k) Savings Incentive Plan effective January 1, 2010.

G&K Services 401(k) Savings Incentive Plan

Schedule H, Line 4i — Schedule of Assets (Held at End of Year)

December 31, 2009

Description of Investment	Fair Value
Wells Fargo Advantage Money Market Fund; Investor shares	\$ 18,388,594
Wells Fargo Advantage Opportunity Fund; Investor shares	9,453,310
American Funds Growth Fund of America; Class R4 shares	8,688,490
Wells Fargo Advantage Dow Jones Target 2030 Fund; Admin shares	6,727,582
Wells Fargo Advantage Dow Jones Target 2020 Fund; Admin shares	5,977,586
Wells Fargo Advantage Dow Jones Target 2040 Fund; Admin shares	5,167,968
Vanguard Mid Cap Growth Index	5,069,505
William Blair International Growth Fund; Class N shares	4,464,425
Davis NY Venture Fund; Class A shares	4,435,823
PIMCO Total Return Fund; Admin shares	4,362,835
Wells Fargo Advantage Dow Jones Target 2010 Fund; Admin shares	2,674,010
Dodge & Cox International Stock Fund	2,342,866
Royce Total Return Fund; Investor shares	2,008,603
PIMCO Real Return Fund; Admin shares	1,999,467
Wells Fargo Collective S&P 500 Index Fund G	1,755,661
Vanguard Small Cap Index Fund	1,232,656
Wells Fargo Advantage Dow Jones Target Today Fund; Admin shares	1,130,564
Wells Fargo Advantage Dow Jones Target 2050 Fund; Admin shares	644,232
Participant loans, due in various amounts through May 2024, with interest rates ranging from 4.00% to 10.50%	3,800,141
	<u>\$ 90,324,318</u>

The above information has been certified by Wells Fargo Bank, N.A., the trustee of the Plan, as complete and accurate. Wells Fargo Bank, N.A. is a party in interest.

Schedule H Line 4i
Schedule of Assets Held for Investment Purposes at End of Year
For plan year ending December 31, 2009

G&K SERVICES, INC.

EIN: 41-0449530

G&K SERVICES, INC. 401(K) SAVINGS INCENTIVE PLAN

PLAN #:002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(e) Current value
*	WF CASH INV MONEY MARKET I	Registered Investment Company	18,388,593.77
*	WF ADV OPPORTUNITY A	Registered Investment Company	9,453,310.18
	DAVIS NY VENTURE A	Registered Investment Company	4,435,822.96
	ROYCE TOTAL RETURN I	Registered Investment Company	2,008,603.24
*	WELLS FARGO S&P 500 FUND G	Common/Collective Fund	1,755,660.92
	WILLIAM BLAIR INTL GROWTH	Registered Investment Company	4,464,425.18
	AMERICAN FUNDS GROWTH FD OF AM	Registered Investment Company	8,688,490.10
*	WF ADV DOW JONES TRGT TODAY I	Registered Investment Company	1,130,564.18
*	WF ADV DOW JONES TRGT 2010 I	Registered Investment Company	2,674,009.90
*	WF ADV DOW JONES TRGT 2020 I	Registered Investment Company	5,977,585.86
*	WF ADV DOW JONES TRGT 2030 I	Registered Investment Company	6,727,581.60
*	WF ADV DOW JONES TRGT 2040 I	Registered Investment Company	5,167,968.04
*	WF ADV DOW JONES TRGT 2050 I	Registered Investment Company	644,232.25
	PIMCO TOTAL RETURN I	Registered Investment Company	4,362,834.97
	VANGUARD MID CAP GROWTH INDEX	Registered Investment Company	5,069,505.28
	PIMCO REAL RETURN I	Registered Investment Company	1,999,467.17
	VANGUARD SM CAP INDEX SIG	Registered Investment Company	1,232,655.81
	DODGE & COX INTL STOCK	Registered Investment Company	2,342,865.91
*	LOAN FUND	Various Int Rates and Mat Dates	3,800,140.91
Total assets held for investment purposes:			90,324,318.23
			=====

* Denotes a party at interest to the plan.

G&K Services 401(k) Savings Incentive Plan

Financial Report
December 31, 2009



McGladrey & Pullen, LLP
Certified Public Accountants

Contents

Independent Auditor's Report	1
Financial Statements	
Statements of net assets available for benefits	2
Statement of changes in net assets available for benefits	3
Notes to financial statements	4 - 10
Supplemental Schedule	
Schedule H, Line 4i — Schedule of assets (held at end of year)	11



Independent Auditor's Report

To the Retirement Committee and Participants
G&K Services 401(k) Savings Incentive Plan

We were engaged to audit the accompanying financial statements and supplemental schedule of G&K Services 401(k) Savings Incentive Plan (the Plan) as of December 31, 2009 and 2008, and for the year ended December 31, 2009, as listed in the accompanying table of contents. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 3, which was certified or provided by Wells Fargo Bank, N.A., the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. As disclosed in Note 3, the Plan Administrator has obtained certifications from the trustee regarding the completeness and accuracy of the investment information provided to the Plan Administrator by the trustee as of and for the year ended December 31, 2009, and as of December 31, 2008.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

As discussed in Note 7 to the financial statements, the remaining assets of the Leef Services 401(k) Retirement Savings Plan were merged into the Plan on March 23, 2009.

McGladrey & Pullen, LLP

Minneapolis, Minnesota
October 6, 2010

G&K Services 401(k) Savings Incentive Plan

Statements of Net Assets Available for Benefits

December 31, 2009 and 2008

	2009	2008
Assets:		
Investments, at fair value (Notes 3 and 4):		
Investments in shares of registered investment companies	\$ 84,768,516	\$ 63,932,067
Investments in units of participation in collective trust	1,755,661	988,201
Participant loans	3,800,141	3,497,476
Total investments	90,324,318	68,417,744
Contributions receivable:		
Employer	384,210	2,280,269
Net assets available for benefits	\$ 90,708,528	\$ 70,698,013

See Notes to Financial Statements.

G&K Services 401(k) Savings Incentive Plan

Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2009

Investment results (Note 3):	
Net appreciation in fair value of investments	\$ 15,353,045
Interest and dividend income	1,327,279
Contributions:	
Employer	5,604,766
Participant	8,538,756
Net investment results and contributions	<u>30,823,846</u>
Benefits paid	(11,023,295)
Administrative expenses	<u>(40,609)</u>
Net increase	19,759,942
Transfer from Leef Services 401(k) Retirement Savings Plan (Note 7)	240,224
Transfer from G&K Services Thrift and Retirement Plan	10,349
Net assets available for benefits:	
Beginning of year	<u>70,698,013</u>
End of year	<u><u>\$ 90,708,528</u></u>

See Notes to Financial Statements.

G&K Services 401(k) Savings Incentive Plan

Notes to Financial Statements

Note 1. Plan Description

The following description of the G&K Services 401(k) Savings Incentive Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General: The Plan is sponsored by G&K Services, Inc. (the Company). The Plan is a defined contribution plan covering all qualified eligible employees of the Company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Each nonexcluded employee, as defined by the Plan, becomes eligible to defer a portion of their earnings to the Plan on the first day on which they are credited with an hour of service with the employer. Nonexcluded employees may participate in the employer contributions portion of the Plan on the plan entry date immediately following the later of (a) the date on which he or she completes one year of eligible service or (b) his or her 18th birthday. A year of eligible service is defined as one in which the participant completes at least 1,000 hours of service to the Company.

The Company, as the sponsor of the Plan, has appointed certain individuals of the Company to serve as the Plan Administrator (the Retirement Committee). The Retirement Committee appointed Wells Fargo Bank, N.A. (Wells Fargo) as the trustee of the Plan effective January 1, 2005. Wells Fargo is responsible for holding the assets of the Plan, executing investment transactions and making disbursements.

Contributions: Participants may elect to make contributions to the Plan of up to 75 percent of their annual earnings, as defined by the Plan, up to the maximum amount allowed by the Internal Revenue Code (the Code). Under provisions of the Code, the Plan also allows participants to roll over funds from other qualified plans into the Plan.

The Company makes safe harbor matching contributions of 100 percent of employees' contributions, not to exceed 3 percent of each employee's earnings, plus 50 percent of employees' contributions that exceed 3 percent, but not to exceed 5 percent, of employees' earnings. The Company may also make employer retirement, employer transition, and discretionary nonelective contributions to the Plan. For the year ended December 31, 2009, total employer contributions totaled \$5,604,766.

Vesting: Participant contributions, rollover accounts, Company safe harbor matching contributions made subsequent to January 1, 2007, employer transition contributions, and discretionary nonelective contributions are always 100 percent vested and cannot be forfeited. For Company matching contributions made to the Plan prior to January 1, 2007, participants become 20 percent vested each year after one year of eligible service and are fully vested after five years of service. Participants become 100 percent vested in employer retirement contributions after three years of service.

Participants reaching the normal retirement age of 65 while still employed by the Company or terminating employment due to permanent disability or death automatically become fully vested in Company contributions.

Participant accounts: Each participant's account is credited with the participant's voluntary contributions, rollover contributions, Company contributions and plan earnings. Allocations are based on participant earnings or account balances, as defined. The benefit to which the participant is entitled is the benefit that can be provided from the vested portion of the participant's account.

G&K Services 401(k) Savings Incentive Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Investment options: Participants are allowed to invest in a variety of investment choices as more fully described in the Plan's literature. All choices vary in type of investment, rate of return and investment risk. Participants may elect to have all or part of their account balance and future contributions transferred from one fund to another or in any combination.

Participant loans: Participants may borrow from their accounts a minimum of \$1,000, up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. Loan terms may not exceed five years, unless the purpose of the loan is to acquire a principal residence. Participants are only allowed to have one loan outstanding at a time. The loans are secured by the balance in the participant's account and bear a reasonable rate of interest. At December 31, 2009, interest rates range from 4.00 percent to 10.50 percent. Principal and interest are paid ratably through payroll deductions, and loans are due in various amounts through May 2024.

Payment of benefits: Upon termination of employment, death, disability or termination of the Plan, a participant or designated beneficiary will receive the vested portion of the participant's account balance. A participant or designated beneficiary will receive a lump-sum amount, if the vested account balance is \$1,000 or less. If the vested account balance is greater than \$1,000, the participant or beneficiary either may elect to receive a lump-sum amount or may elect to have the balance paid directly to an eligible retirement plan. If the vested account balance is greater than \$5,000, the distribution can also be received in the form of installments over a period of time. Withdrawals of rollover contributions and hardship withdrawals are allowed at any time. Upon obtaining age 59½, a participant may take a withdrawal from deferrals or Company contributions. Certain other benefit options are available to participants of former plans.

Forfeitures: Forfeitures are created when participants terminate employment before becoming entitled to their full benefits under the Plan. Forfeited amounts are used to pay the Plan's administrative expenses or to reduce Company matching contributions. At December 31, 2009 and 2008, forfeited nonvested accounts totaled approximately \$71,000 and \$50,000, respectively. Forfeitures of approximately \$71,000 were used to reduce employer contributions for the year ended December 31, 2009.

Administrative expenses: Certain fees and expenses of the Plan are paid by the Company.

Plan termination: Although it has not expressed any intent to do so, the Company reserves the right to terminate the Plan at any time, subject to the provisions of ERISA. In the event of the Plan's termination, each participant's account would become fully vested, nonforfeitable and distributable in accordance with the provisions of the plan document.

Subsequent events: The Plan Administrator has evaluated subsequent events through October 6, 2010, the date the financial statements were available to be issued.

Note 2. Summary of Accounting Policies

Basis of accounting: The financial statements of the Plan are prepared using the accrual basis of accounting.

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires plan management to make estimates and assumptions that affect certain reported amounts of plan assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

G&K Services 401(k) Savings Incentive Plan

Notes to Financial Statements

Note 2. Summary of Accounting Policies (Continued)

Investment valuation: Investments are reported at fair value. Fair value is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Revenue recognition: Interest income is recorded on the accrual basis, and dividends are recorded on the ex-dividend date. Realized gains and losses related to sales of investments are recorded on the trade date, and unrealized gains and losses are based on the fair value as of the end of the reporting period.

Payment of benefits: Benefits are recorded when paid.

Note 3. Information Certified or Provided by Wells Fargo Bank, N.A.

The Plan's investments are held by Wells Fargo Bank, N.A., the trustee of the Plan.

The Plan Administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Wells Fargo Bank, N.A., the trustee of the Plan, certified to the completeness and accuracy of all investment information presented in the accompanying statements of net assets available for benefits as of December 31, 2009 and 2008, the schedule of assets (held at end of year) as of December 31, 2009, and the related investment activity reflected in the statement of changes in net assets available for benefits for the year ended December 31, 2009.

The following table presents the Plan's investments. Individual investments that represent 5 percent or more of the net assets available for benefits at December 31, 2009 and 2008, are separately identified.

	Fair Value	
	2009	2008
Wells Fargo Advantage Money Market Fund; Investor shares	\$ 18,388,594	\$ 18,652,407
Wells Fargo Advantage Opportunity Fund; Investor shares	9,453,310	6,300,536
American Funds Growth Fund of America; Class R4 shares	8,688,490	6,379,932
Wells Fargo Advantage Dow Jones Target 2030 Fund; Admin shares	6,727,582	3,972,435
Wells Fargo Advantage Dow Jones Target 2020 Fund; Admin shares	5,977,586	4,580,916
Wells Fargo Advantage Dow Jones Target 2040 Fund; Admin shares	5,167,968	*
Vanguard Mid Cap Growth Index	5,069,505	*
Davis NY Venture Fund; Class A shares	*	3,493,509
Other investments, including participant loans, individually less than 5 percent of net assets available for benefits	30,851,283	25,038,009
	<u>\$ 90,324,318</u>	<u>\$ 68,417,744</u>

*Fund represents less than 5 percent of the fair value of the Plan's net assets in the year indicated.

Wells Fargo also certified to the completeness and accuracy of \$15,353,045 of net appreciation in fair value of shares of registered investment companies and \$1,327,279 of interest and dividend income related to the aforementioned investments for the year ended December 31, 2009.

G&K Services 401(k) Savings Incentive Plan

Notes to Financial Statements

Note 3. Information Certified or Provided by Wells Fargo Bank, N.A. (Continued)

During 2009, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) generated a net appreciation in fair value of investments of \$15,353,045, as follows:

Registered investment companies	\$ 14,995,256
Collective trust	357,789
	<u>\$ 15,353,045</u>

Note 4. Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2009 and 2008.

Shares of registered investment companies: Shares of registered investment companies are valued based on quoted prices of identical shares in active markets for shares held by the Plan at year-end.

Shares of interest in collective trust: Shares of interest in the collective trust are valued at the unit value as reported by the investment manager at year-end. The fund's underlying assets consist of equity securities, stocks and cash reserves.

G&K Services 401(k) Savings Incentive Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

Participant loans: Participant loans are valued at amortized cost, which approximates fair value measured based on the present value of the outstanding principal amounts discounted at current interest rates for loans with similar risk and terms.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2008 and 2009:

	Assets at Fair Value as of December 31, 2009			
	Level 1	Level 2	Level 3	Total
Shares of registered investment companies:				
Principal preservation	\$ 18,388,594	\$ -	\$ -	\$ 18,388,594
Small/mid cap stocks	15,755,471	-	-	15,755,471
Large cap stocks	13,124,313	-	-	13,124,313
Fixed	6,362,302	-	-	6,362,302
International	6,807,291	-	-	6,807,291
Balanced	22,321,942	-	-	22,321,942
Small blend	2,008,603	-	-	2,008,603
Total shares of registered investment companies	84,768,516	-	-	84,768,516
Units of participation in collective trust	-	1,755,661	-	1,755,661
Participant loans	-	-	3,800,141	3,800,141
Total assets at fair value	\$ 84,768,516	\$ 1,755,661	\$ 3,800,141	\$ 90,324,318

	Assets at Fair Value as of December 31, 2008			
	Level 1	Level 2	Level 3	Total
Shares of registered investment companies:				
Principal preservation	\$ 18,652,407	\$ -	\$ -	\$ 18,652,407
Small/mid cap stocks	9,897,700	-	-	9,897,700
Large cap stocks	9,873,441	-	-	9,873,441
Fixed	4,950,864	-	-	4,950,864
International	4,299,844	-	-	4,299,844
Balanced	14,769,124	-	-	14,769,124
Small blend	1,488,687	-	-	1,488,687
Total shares of registered investment companies	63,932,067	-	-	63,932,067
Units of participation in collective trust	-	988,201	-	988,201
Participant loans	-	-	3,497,476	3,497,476
Total assets at fair value	\$ 63,932,067	\$ 988,201	\$ 3,497,476	\$ 68,417,744

G&K Services 401(k) Savings Incentive Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2009:

Balance, beginning of year	\$ 3,497,476
Issuances and settlements (net)	302,665
Balance, end of year	<u>\$ 3,800,141</u>

Net asset value: In September 2009, the FASB issued an amendment which provides guidance on how entities should estimate fair value of certain alternative investments. The fair value of investments within the scope of this guidance can now be determined using net asset value (NAV) per share as a practical expedient, when the fair value is not readily determinable, unless it is probable that the investment will be sold at something other than NAV. It also requires disclosure of certain attributes by major category of alternative investments, regardless of whether the practical expedient was used. This amendment was effective in 2009. The following table includes investments that calculate net asset value per share:

Investment	Fair Value	Redemption Frequency	Redemption Notice Period
Wells Fargo Collective S&P 500 Index Fund G	\$ 1,755,661	Daily	6 days

The Wells Fargo Collective S&P 500 Index Fund G seeks to approximate as closely as practicable the total return, before deduction of fees and expenses, of the Standard & Poor's 500 Index and invests in the equity securities of companies that comprise the Standard & Poor's 500 Index. The fair value has been estimated using the net asset value per share of the investment. Generally, the fund's unit value equals the total value of each asset held by the fund, less any liabilities, divided by the total number of units outstanding on the valuation date. Units generally may be redeemed at any time, and the redemption is made within six days of the notice.

Note 5. Income Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated May 23, 2008, that the Plan and trust are designed in accordance with applicable sections of the Internal Revenue Code. Although the Plan has been amended since being submitted for the determination letter, the Plan Administrator believes the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code.

An accounting standard was recently issued that clarifies the accounting for uncertainty in income taxes. The Plan adopted this new guidance for the year ended December 31, 2009. Management evaluated the Plan's tax positions and concluded that the Plan had maintained its tax-exempt status and had taken no uncertain tax positions that require adjustment to the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements.

G&K Services 401(k) Savings Incentive Plan

Notes to Financial Statements

Note 6. Risks and Uncertainties

The Plan invests in various investment securities which are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities have occurred since December 31, 2009, or will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Note 7. Plan Mergers

The Retirement Committee agreed on November 19, 2007, to transfer the Leef Services 401(k) Retirement Savings Plan into the G&K Services 401(k) Savings Incentive Plan. Funds of Leef Services 401(k) Retirement Savings Plan participants totaling \$1,266,414 were transferred to the G&K Services 401(k) Savings Incentive Plan effective November 3, 2008. On March 23, 2009, the remaining assets of the Leef Services 401(k) Retirement Savings Plan totaling \$240,224 were transferred to the Plan, completing the merger.

Note 8. Subsequent Event — Transfers

The Retirement Committee agreed on November 9, 2009, to transfer G&K Services LUG, LLC (LUG) participants from the G&K Services Thrift and Retirement Plan to the G&K Services 401(k) Savings Incentive Plan. Funds of 166 LUG participants totaling \$1,321,977 were transferred to the G&K Services 401(k) Savings Incentive Plan effective January 1, 2010.

G&K Services 401(k) Savings Incentive Plan

Schedule H, Line 4i — Schedule of Assets (Held at End of Year)

December 31, 2009

Description of Investment	Fair Value
Wells Fargo Advantage Money Market Fund; Investor shares	\$ 18,388,594
Wells Fargo Advantage Opportunity Fund; Investor shares	9,453,310
American Funds Growth Fund of America; Class R4 shares	8,688,490
Wells Fargo Advantage Dow Jones Target 2030 Fund; Admin shares	6,727,582
Wells Fargo Advantage Dow Jones Target 2020 Fund; Admin shares	5,977,586
Wells Fargo Advantage Dow Jones Target 2040 Fund; Admin shares	5,167,968
Vanguard Mid Cap Growth Index	5,069,505
William Blair International Growth Fund; Class N shares	4,464,425
Davis NY Venture Fund; Class A shares	4,435,823
PIMCO Total Return Fund; Admin shares	4,362,835
Wells Fargo Advantage Dow Jones Target 2010 Fund; Admin shares	2,674,010
Dodge & Cox International Stock Fund	2,342,866
Royce Total Return Fund; Investor shares	2,008,603
PIMCO Real Return Fund; Admin shares	1,999,467
Wells Fargo Collective S&P 500 Index Fund G	1,755,661
Vanguard Small Cap Index Fund	1,232,656
Wells Fargo Advantage Dow Jones Target Today Fund; Admin shares	1,130,564
Wells Fargo Advantage Dow Jones Target 2050 Fund; Admin shares	644,232
Participant loans, due in various amounts through May 2024, with interest rates ranging from 4.00% to 10.50%	3,800,141
	<u>\$ 90,324,318</u>

The above information has been certified by Wells Fargo Bank, N.A., the trustee of the Plan, as complete and accurate. Wells Fargo Bank, N.A. is a party in interest.

See full Independent Auditor's Report previously attached.

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