Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2009

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
TAFT BROADCASTING COMPANY PROVIDENT FUND

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1980

2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
TAFT BROADCASTING COMPANY, LLC

1118 HEIGHTS BOULEVARD
HOUSTON, TX 77008

2b Employer Identification Number (EIN)
76-0629024

2c Sponsor's telephone number
713-692-2900

2d Business code (see instructions)
515100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2010	JERRY G. BRIDGES
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2010	JERRY G. BRIDGES
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
TAFT BROADCASTING COMPANY, LLC

1118 HEIGHTS BOULEVARD
HOUSTON, TX 77008

3b Administrator's EIN
76-0629024

3c Administrator's telephone number
713-692-2900

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	189
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	103
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	57
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	160
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	160
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	149
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	7
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2K 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		___ **A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)		**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2009** **This Form is Open to Public Inspection.**

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
TAFT BROADCASTING COMPANY PROVIDENT FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TAFT BROADCASTING COMPANY, LLC

D Employer Identification Number (EIN)
76-0629024

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIRST TEXAS ALLIANCE CORP.

74-1910566

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GAINER DONNELLY DESROCHES, LLP

76-0355510

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	N/A	25058	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

GENWORTH FINANCIAL WEALTH MGMT, INC

86-0770473

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 27 28	N/A	32229	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CALIFORNIA PENSION ADMINISTRATORS

95-2792979

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	N/A	6260	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN;
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN;
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
TAFT BROADCASTING COMPANY PROVIDENT FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TAFT BROADCASTING COMPANY, LLC

D Employer Identification Number (EIN)
76-0629024

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	97385
(2) Participant contributions	1b(2)	0	8002
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	115043
(2) U.S. Government securities	1c(2)	0	
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	121802
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	104465	131800
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1550872	1485878
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	1655337	1959910
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	1655337	1959910

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	178921	
(B) Participants	2a(1)(B)	177621	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		356542
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	12051	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		12051
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	72150	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		72150
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-21564
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		419179
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	50066	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		50066
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		553
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	25058	
(2) Contract administrator fees	2i(2)	6700	
(3) Investment advisory and management fees	2i(3)	32229	
(4) Other	2i(4)	0	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		63987
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		114606
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		304573
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GAINER DONNELLY & DESROCHES, LLP (2) EIN: 76-0355510

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		6604
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m	X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
TAFT BROADCASTING COMPANY PROVIDENT FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TAFT BROADCASTING COMPANY, LLC

D Employer Identification Number (EIN)
76-0629024

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 57-1198022 58-1428634

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

TAFT BROADCASTING COMPANY PROVIDENT FUND

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES
DECEMBER 31, 2009 AND 2008

GAINER DONNELLY & DESROCHES

TAFT BROADCASTING COMPANY PROVIDENT FUND

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INDEPENDENT AUDITOR'S REPORT

To the Participants and Administrator of the
Taft Broadcasting Company Provident Fund
Houston, Texas

We were engaged to audit the statements of net assets available for benefits of the Taft Broadcasting Company Provident Fund (the "Plan") as of December 31, 2009 and 2008, and the related statement of changes in net assets available for benefits for the year ended December 31, 2009, and the supplemental schedules of (1) Schedule H, Line 4a – Schedule of Delinquent Participant Contributions, (2) Schedule H, line 4i – Schedule of Assets (Held At End of Year) and (3) Schedule H, Line 4j – Schedule of Reportable Transactions as of or for the year ended December 31, 2009. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 6, which was certified by Genworth Financial Trust Company, the Custodian of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the Custodian holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained certifications from the Custodian as of December 31, 2009 and 2008 and for the year ended December 31, 2009, that the information provided to the Plan Administrator by the Custodian is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Gainer, Donnelly & Desroches, LLP

October 7, 2010

TAFT BROADCASTING COMPANY PROVIDENT FUND
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2009 AND 2008

	2009	2008
INVESTMENTS, AT FAIR VALUE:		
Common Stock	$ 121,802	$ 650,385
Mutual Funds	1,485,878	806,514
Money Markets	115,043	93,973
Participant Loans	131,800	104,465
Total Investments	1,854,523	1,655,337
RECEIVABLES:		
Employer Contributions	97,385	81,536
Participant Contributions	8,002	5,864
Total Receivables	105,387	87,400
NET ASSETS AVAILABLE FOR BENEFITS	$ 1,959,910	$ 1,742,737

The accompanying notes are an integral part of these financial statements.

TAFT BROADCASTING COMPANY PROVIDENT FUND
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2009

CHANGES TO NET ASSETS AVAILABLE FOR BENEFITS ATTRIBUTED TO:		
Investment Activities:		
Net Depreciation in Fair Value of Investments	$	(21,564)
Dividends		72,150
Interest on Participant Loans		12,051
Net Additions From Investment Activities		62,637
Contributions:		
Employer		97,385
Participant		171,757
Total Contributions		269,142
Benefits Paid to Participants		(50,619)
Administrative Expenses		(63,987)
CHANGE IN NET ASSETS AVAILABLE FOR BENEFITS		217,173
NET ASSETS AVAILABLE FOR BENEFITS, BEGINNING OF YEAR		1,742,737
NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR	$	1,959,910

The accompanying notes are an integral part of these financial statements.

NOTE 1 – DESCRIPTION OF PLAN

The following description of the Taft Broadcasting Company Provident Fund (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for more complete information. The Plan is sponsored by Taft Broadcasting Company, LLC (the "Company") for the benefit of its employees.

General

The Plan was adopted effective December 1, 1980, and is a defined contribution plan covering substantially all employees of the Company. Such a plan is commonly referred to as a "401(k)" Plan. The purpose of the Plan is to provide employees with retirement benefits. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Under the terms of the Plan, employees become eligible to make salary deferral contributions upon completing one hour of service. The Plan is a non-participant directed plan.

Contributions

Each year, participants may contribute up to the maximum allowed by the limitation established by the Internal Revenue Code. The maximum allowed by law for 2009 is $16,500. Additionally, participants who are at least 50 years of age by December 31, 2009 are permitted to make catch-up contributions up to $5,500 for 2009. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The Company may elect to contribute to the Plan on a discretionary basis, but is not required to do so.

Participant Accounts

Each participant's account is credited with the participant's contributions and allocations of (a) the Company's contributions and (b) Plan earnings and losses, and is charged with distributions and an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company contributions portion of their accounts plus actual earnings thereon is based on years of continuous service. The following schedule describes the participant's level of vesting after each year of service.

Number of Years of Completed Service	Percentage of Vested Interest
1	0 %
2	20 %
3	40 %
4	60 %
5	80 %
6	100 %

Additionally, a participant will become fully vested in their account upon reaching normal retirement age, which is defined as age 59½. Early retirement is not permitted. Participants are automatically vested in their employer contributions upon death or disability.

NOTE 1 – DESCRIPTION OF PLAN – CONTINUED

Investment Options

Participant contributions are automatically invested into one of four portfolios, as determined by the Plan Trustees, based upon the participant's age. Each portfolio contains the same underlying assets, but the allocation of the underlying assets differs based on market risk. The portfolios are comprised of various investments including common stocks, mutual funds and money market accounts.

Participant Loans

Participants may borrow from their vested accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Loan transactions are treated as a participant-directed investment. Loan terms range from one to five years or longer for the purchase of a primary residence. Loans are secured by the vested balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined by the Plan Administrator. Participants can have only one outstanding loan at any time.

Payment of Benefits

On termination of service due to death, disability, retirement or for other reasons, a participant or their beneficiary will receive a lump-sum amount equal to the value of their vested account.

Withdrawals

Participants may make early withdrawals of all or a portion of their elective deferral contributions in their account under the hardship provision of the Plan. Participants may make unrestricted withdrawals of their vested account balance on or after age 59½.

Forfeitures

Participants terminating employment prior to full vesting forfeit their right to the nonvested portion of Company contributions. Forfeitures will first be used to pay administration fees and then may be used to reduce future Company elective contributions. At December 31, 2009 and 2008, the forfeiture account totaled $16,291 and $2,530, respectively. During 2009, $8,058 of forfeitures were used to pay certain administrative fees of the Plan.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures. Actual results could differ from those estimates. Estimates that have the most impact on net assets available for benefits and changes in net assets available for benefits primarily relate to the fair value of investments and the collectibility of participant loans. Plan management believes these estimates and assumptions provide a reasonable basis for the fair presentation of the financial statements.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Plan had no fully benefit responsive investment contracts at December 31, 2009 and 2008.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded when paid.

Reclassifications

Certain reclassifications have been made to the 2008 financial statement presentation to correspond to the 2009 format. These reclassifications had no effect on net assets available for benefits.

Subsequent Events

The Company has evaluated subsequent events through October 7, 2010, which is the date the financial statements were available to be issued. No matters were identified affecting the financial statements that have not been disclosed elsewhere in these financial statements.

NOTE 3 – FAIR VALUE MEASUREMENTS

The Plan measures and reports certain assets and liabilities at fair value and within a hierarchal disclosure framework which prioritizes and ranks the level of observable inputs used in measuring fair value. At each financial statements date, the Plan's Trustee performs an analysis of all assets and liabilities subject to fair value measurements.

NOTE 3 – FAIR VALUE MEASUREMENTS – CONTINUED

The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted, quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs, excluding those included in Level 1, are either observable prices for identical assets or liabilities in inactive markets, observable prices for similar assets and liabilities, or other inputs derived principally from, or corroborated by, observable market data at the measurement date.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2009.

Investments in common stock are stated at fair value using quoted market prices on the last business day of the Plan year. Mutual funds are valued at the net asset value of shares held by the Plan at year-end. Money market funds are valued at amortized cost which approximates fair value. Participant loans are valued at their outstanding balance which approximates fair value.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2009:

	Quoted Market Prices Active Markets (Level 1)	Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
Common Stock	$ 121,802	$ -	$ -
Mutual Funds	1,485,878	-	-
Money Markets	-	115,043	-
Participant Loans	-	-	131,800
Total Assets at Fair Value	$ 1,607,680	$ 115,043	$ 131,800

NOTE 3 – FAIR VALUE MEASUREMENTS – CONTINUED

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2008:

	Quoted Market Prices Active Markets (Level 1)	Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
Common Stock	$ 650,385	$ -	$ -
Mutual Funds	806,514	-	-
Money Markets	-	93,973	-
Participant Loans	-	-	104,465
Total Assets at Fair Value	$ 1,456,899	$ 93,973	$ 104,465

The following table sets forth a summary of changes in the fair value of the Plan's level 3 assets for the year ended December 31, 2009:

	Participant Loans
Balance, Beginning of Year	$ 104,465
Purchases, Sales, Issuances, and Settlements (Net)	27,335
Balance, End of Year	$ 131,800

NOTE 4 – ADMINISTRATION OF PLAN ASSETS

The Plan's assets are held by Genworth Financial Trust Company (the Custodian). Administrative functions were performed by California Pension Administrators and Consultants, Inc. (the third-party administrator) through August 31, 2009. Effective September 1, 2009, Compensation Strategies Group, Ltd. became the Plan's third-party administrator. The Company absorbs certain administrative costs of the Plan. Participant accounts are charged with certain administrative costs, including investment advisor fees, audit fees and recordkeeping fees. For the year ended December 31, 2009, administrative fees consisted of $32,229 for investment fees, $25,058 for audit fees and $6,700 for third-party administrator fees.

NOTE 5 – PARTY-IN-INTEREST

The Plan was invested in loan receivables from participants at December 31, 2009 and 2008 and investments managed by the Custodian at December 31, 2009 and 2008. As a result, these investments and all transactions relating to these investments qualify as party-in-interest transactions. These transactions are exempt from being prohibited transactions by ERISA. Fees paid by the Plan to the Custodian for administrative services amount to $32,229 for the year ended December 31, 2009.

NOTE 6 – INFORMATION PREPARED AND CERTIFIED BY CUSTODIAN (UNAUDITED)

At December 31, 2009 and 2008, the Plan's investments were held by the Custodian. The following information included in the accompanying financial statements and supplemental schedule was obtained from data that was certified by the Custodian, as complete and accurate in accordance with Section 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

All investments are non-participant directed. The fair values of investments individually representing 5% or more of the Plan's net assets available for benefits at December 31, 2009 and 2008 as reported by the Trustee are summarized as follows:

	2009	2008
Aberdeen Asia Bond Institutional	$ 124,982	$ 89,024
Driehaus Active Income Fund	341,799	128,408
PIMCO Short Term Admin	105,280	-
T. Rowe Price Short Term Bond Adv	102,567	-
MainStay Epoch Global Equity Shareholder Yield I	*	148,004
Genworth Financial Contra Fund	*	154,482
Participant Loans	131,800	104,465
Other Investments Representing Less than 5% of Plan Net Assets	1,048,095	1,030,954
	$ 1,854,523	$ 1,655,337

(*) Included in Other Investments Representing Less than 5% of Plan Net Assets for the year indicated

During 2009, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) depreciated in value by $21,564, dividend income totaled $72,150, and interest income on participant loans totaled $12,051.

Net depreciation in fair value of investments for the year ended December 31, 2009 is as follows:

Mutual Funds	$ 63,351
Common Stocks	(84,915)
Net Depreciation in Fair Value of Investments	$ (21,564)

NOTE 7 – TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated March 31, 2008, that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

NOTE 8 – PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, including partial termination, participants will become fully vested in their accounts.

NOTE 9 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE 10 – DIFFERENCES BETWEEN FINANCIAL STATEMENTS AND FORM 5500

The following is a reconciliation of participant contributions per the financial statements to the Form 5500 for the year ended December 31, 2009:

Participant Contributions per the Financial Statements	$	171,757
Plus: Participant Contributions Received in 2009 for 2008		5,864
Participant Contributions per Form 5500, Schedule H	$	177,621

The following is a reconciliation of employer contributions per the financial statements to the Form 5500 for the year ended December 31, 2009:

Employer Contributions per the Financial Statements	$	97,385
Plus: Employer Contributions Received in 2009 for 2008		81,536
Employer Contributions per Form 5500, Schedule H	$	178,921

NOTE 11 – DELINQUENT PARTICIPANT CONTRIBUTIONS

The Department of Labor (DOL Reg. 2580.412-11) requires an employer to segregate participant contributions from its general assets as soon as practicable, but in no event later than the 15th business day following the end of the month in which amounts are contributed by participants or withheld from their wages. During the year ended December 31, 2009, the Company failed to segregate participant contributions and loan repayments in a timely manner. As a result, the Company owed the Plan an additional $67 in calculated lost earnings which will be recorded as interest income when remitted to the Plan in 2010.

NOTE 12 – OTHER MATTERS

Subsequent to 2009, the Company discovered the Plan was not in compliance with certain provisions of the Plan document. The Company noted discrepancies in the calculation of vesting percentages for terminated participants. The Company intends to remedy these instances of noncompliance and ensure compliance with the applicable Plan provisions in the future.

TAFT BROADCASTING COMPANY PROVIDENT FUND
EIN 76-0629024, PLAN NO. 001
SCHEDULE H, LINE 4a - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2009

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Check here if Late Participant Loan ☒	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
	$ -	$ 6,604	$ -	$ -

See Independent Auditor's Report

TAFT BROADCASTING COMPANY PROVIDENT FUND
EIN 76-0629024, PLAN NO. 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2009

The following details assets held for investment purposes at December 31, 2009, as required by Section 2520.103-11 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Decription of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	COMMON STOCK:			
*	Genworth Financial	3M Company	$ 4,682	$ 5,456
*	Genworth Financial	Affiliated Managers Group, Inc.	2,332	2,290
*	Genworth Financial	Albemarle Corporation	1,099	1,418
*	Genworth Financial	Allegheny Energy, Inc.	257	235
*	Genworth Financial	Altera Corp.	990	1,380
*	Genworth Financial	American Electric Power Company, Inc.	1,025	1,009
*	Genworth Financial	Ansys, Inc.	1,364	1,956
*	Genworth Financial	Automatic Data Processing, Inc.	2,889	3,468
*	Genworth Financial	Baxter International, Inc.	1,283	1,408
*	Genworth Financial	Becton, Dickinson & Co.	2,354	2,839
*	Genworth Financial	Bucyrus International, Inc.	822	1,240
*	Genworth Financial	Cerner Corp.	1,418	1,484
*	Genworth Financial	Chico's FAS, Inc.	1,421	1,433
*	Genworth Financial	Church & Dwight Co., Inc.	1,139	1,209
*	Genworth Financial	CMS Energy Corporation	978	1,175
*	Genworth Financial	Coca Cola Company	941	1,197
*	Genworth Financial	Cognizant Technology Solutions Corp.	1,687	2,810
*	Genworth Financial	Colgate Palmolive, Inc.	3,636	4,518
*	Genworth Financial	Core Laboratories NV	970	1,299
*	Genworth Financial	Corning, Inc.	1,613	1,680
*	Genworth Financial	Danaher Corporation	1,402	1,579
*	Genworth Financial	Diamond Offshore Drilling, Inc.	1,113	1,476
*	Genworth Financial	Energias de Portugal ADR	152	178
*	Genworth Financial	Entergy Corporation	546	491
*	Genworth Financial	EON AG ADR	906	755
*	Genworth Financial	Exelon Corporation	674	538
*	Genworth Financial	Exxon Mobil Corporation	1,662	1,568
*	Genworth Financial	FactSet Research Systems, Inc.	778	856
*	Genworth Financial	FirstEnergy Corporation	448	511
*	Genworth Financial	General Dynamics Corp.	2,687	3,136
*	Genworth Financial	Hewlett Packard Co.	1,285	1,854
*	Genworth Financial	IBM	4,297	5,498
*	Genworth Financial	Illinois Tool Works, Inc.	2,106	3,215
*	Genworth Financial	International Power ADR	369	250
*	Genworth Financial	Johnson & Johnson	3,097	3,865

* Party in Interest

See Independent Auditor's Report

TAFT BROADCASTING COMPANY PROVIDENT FUND
EIN 76-0629024, PLAN NO. 001
SCHEDULE H, LINE 4 (i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR) CONTINUED
DECEMBER 31, 2009

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Decription of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	COMMON STOCK - CONTINUED:			
*	Genworth Financial	LKQ Corporation	1,041	1,313
*	Genworth Financial	Lowe's Companies, Inc.	2,696	3,298
*	Genworth Financial	Mastercard, Inc.	1,320	2,048
*	Genworth Financial	McDonalds Corp.	1,408	1,499
*	Genworth Financial	National Grid PLC	514	544
*	Genworth Financial	Nike, Inc. Cl B	944	1,321
*	Genworth Financial	NRG Energy, Inc.	131	142
*	Genworth Financial	Oceaneering International, Inc.	1,008	1,229
*	Genworth Financial	Oracle System Corporation	1,257	1,668
*	Genworth Financial	PG&E Corp.	603	714
*	Genworth Financial	Philip Morris International, Inc.	1,408	1,687
*	Genworth Financial	PPL Corporation	821	711
*	Genworth Financial	Praxair, Inc.	2,894	3,534
*	Genworth Financial	Procter & Gamble Company	3,373	3,335
*	Genworth Financial	Quest Diagnostics, Inc.	1,413	1,630
*	Genworth Financial	Roper Industries, Inc.	1,370	1,623
*	Genworth Financial	Ross Stores, Inc.	1,016	897
*	Genworth Financial	Rovi Corporation	1,679	1,657
*	Genworth Financial	RWE AG ADR	697	683
*	Genworth Financial	Salesforce.com	1,568	1,770
*	Genworth Financial	Southern Co.	241	267
*	Genworth Financial	Stryker Corporation	2,924	3,828
*	Genworth Financial	Sybase, Inc.	1,047	1,476
*	Genworth Financial	Target Corporation	2,993	3,241
*	Genworth Financial	The AES Corporation	286	466
*	Genworth Financial	Tupperware Corporation	1,333	1,816
*	Genworth Financial	UGI Corporation	173	169
*	Genworth Financial	UniSource Energy Corp.	189	225
*	Genworth Financial	United Technologies Corp.	1,315	1,874
*	Genworth Financial	United Utilities Group PLC ADR	81	65
*	Genworth Financial	Universal Health Services, Inc.	1,365	1,312
*	Genworth Financial	W.W. Grainger, Inc.	3,032	3,292
*	Genworth Financial	Walgreen Company	2,622	3,562
*	Genworth Financial	Warnaco Group, Inc.	1,297	1,392
*	Genworth Financial	Waters Corp.	1,265	1,797
*	Genworth Financial	Williams Co., Inc.	295	443
		Total Common Stock	102,041	121,802

* Party in Interest

See Independent Auditor's Report

TAFT BROADCASTING COMPANY PROVIDENT FUND
EIN 76-0629024, PLAN NO. 001
SCHEDULE H, LINE 4 (i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR) CONTINUED
DECEMBER 31, 2009

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Decription of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	MUTUAL FUNDS:			
*	Genworth Financial	American Century Short Term Govt Adv	18,696	18,644
*	Genworth Financial	Driehaus Active Income Fund	341,092	341,799
*	Genworth Financial	Aberdeen Asia Bond Institutional	109,295	124,982
*	Genworth Financial	BlackRock Enhanced Cap. & Inc. Fund	1,160	1,432
*	Genworth Financial	BlackRock Int'l Growth & Income	2,417	2,740
*	Genworth Financial	Calamos Convertible A	24,438	25,142
*	Genworth Financial	Delaware High Yield Opportunities	16,191	17,738
*	Genworth Financial	Eaton Vance Tax Managed	4,910	5,449
*	Genworth Financial	Eaton Vance Tax Mgd Gbl Eq Income	8,596	9,704
*	Genworth Financial	Eaton Vance TM Global BW Opp Fund	3,658	4,209
*	Genworth Financial	Evergreen Global Div Opportunity Fund	1,441	1,556
*	Genworth Financial	Federated Gov Ultrashort Duration	78,215	78,244
*	Genworth Financial	Federated Government Obligations Fund SS	7,465	7,465
*	Genworth Financial	Fidelity Convertible Securities	23,857	25,564
*	Genworth Financial	Franklin Floating Rate Daily Access A	19,831	20,890
*	Genworth Financial	Franklin High Income Fund	16,344	16,798
*	Genworth Financial	Franklin Templeton Hard Currency A	76,881	81,872
*	Genworth Financial	Genworth Financial Contra Fund	5,574	2,086
*	Genworth Financial	GS Local Emerging Markets Debt A	41,056	40,307
*	Genworth Financial	iShares iBoxx $ Invest Grade Corp Bd	26,102	28,329
*	Genworth Financial	iShares MSCI Emerging Markets	30,160	40,297
*	Genworth Financial	iShares Russell 1000 Index	5,728	8,277
*	Genworth Financial	iShares Russell Mid Cap Growth	9,049	11,652
*	Genworth Financial	iShares S&P 500 Growth Index	29,100	40,767
*	Genworth Financial	iShares S&P Global Utilities	7,794	10,270
*	Genworth Financial	MainStay Epoch Global Equity Yield	75,675	77,073
*	Genworth Financial	MainStay Epoch Int'l Small Cap	22,861	30,943
*	Genworth Financial	Merger Fund	28,127	28,246
*	Genworth Financial	Nuveen Equity Prem. Opportunity Fund	2,894	3,326
*	Genworth Financial	PIMCO Convertible Admin	11,822	13,087
*	Genworth Financial	PIMCO Emerging Local Bond Adm	40,956	40,296
*	Genworth Financial	PIMCO Short Term Admin	104,062	105,280
*	Genworth Financial	Rydex S&P 500 H	7,044	7,210
*	Genworth Financial	Rydex Series Trust US Government	36,518	36,518
*	Genworth Financial	T. Rowe Price High Yield Adv	17,090	18,150
*	Genworth Financial	T. Rowe Price Instl Floating Rate	20,213	21,470
*	Genworth Financial	T. Rowe Price Short Term Bond Adv	102,623	102,567
*	Genworth Financial	Vanguard Short Term Treas IV	35,963	35,499
		Total Mutual Funds	1,414,898	1,485,878

* Party in Interest

See Independent Auditor's Report

TAFT BROADCASTING COMPANY PROVIDENT FUND
EIN 76-0629024, PLAN NO. 001
SCHEDULE H, LINE 4 (i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR) CONTINUED
DECEMBER 31, 2009

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Decription of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	MONEY MARKETS:			
*	Genworth Financial	BlackRock Liquidity FDS Tempcash Instl	48,334	48,334
*	Genworth Financial	BlackRock Liquidity TempFund	62,212	62,212
	Charles Schwab	Investor Money Fund	4,497	4,497
		Total Money Markets	115,043	115,043
	PARTICIPANT LOANS:			
*	Various Participants	Various Maturity Dates and Interest Rates Ranging from 5.25% to 10.25%	-	131,800
		Total Investments	$ 1,631,982	$ 1,854,523

See Independent Auditor's Report

TAFT BROADCASTING COMPANY PROVIDENT FUND
EIN 76-0629024, PLAN NO. 001
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2009

	(a) Identity of Party Involved	(b) Description of asset	(c) Purchase Price	(d) Selling Price	(f) Expense incurred with Transactions	(g) Cost of Asset	(h) Current Value on Date of Transaction	(g) Net Gain(Loss)
*	Genworth Financial	BlackRock Liquidity FDS Tempcash Instl	$ 98,184	$ -	$ -	$ -	$ 98,184	$ -
*	Genworth Financial	Blackrock Liquidity TempFund	1,309,507	-	-	-	1,309,507	-
*	Genworth Financial	Blackrock Liquidity TempFund	-	1,328,975	-	1,328,975	1,328,975	-
*	Genworth Financial	Credit Suisse Instl Asia Bnd Fund	100,194	-	-	-	100,194	-
*	Genworth Financial	Credit Suisse Instl Asia Bnd Fund	-	118,058	-	131,293	118,058	(13,235)
*	Genworth Financial	Driehaus Active Income Fund	247,537	-	-	-	247,537	-
*	Genworth Financial	Epoch Global Eq Yield	-	92,688	-	162,560	92,688	(69,872)
*	Genworth Financial	Federated Gov Ultrashort Duration	340,951	-	-	-	340,951	-
*	Genworth Financial	Federated Gov Ultrashort Duration	-	264,411	-	263,612	264,411	799
*	Genworth Financial	Federated Government Obligations Fund SS	172,252	-	-	-	172,252	-
*	Genworth Financial	Federated Government Obligations Fund SS	-	164,793	-	164,793	164,793	-
*	Genworth Financial	Franklin Templeton Hard Currency A	107,153	-	-	-	107,153	-
*	Genworth Financial	Genworth Financial Contra Fund	-	198,588	-	74,487	198,588	124,101
*	Genworth Financial	iShares Barclays 1-3 Yr Trs Bond	338,141	-	-	-	338,141	-
*	Genworth Financial	iShares Barclays 1-3 Yr Trs Bond	-	338,292	-	338,141	338,292	151
*	Genworth Financial	iShares Barclays Short Treasury Bond	237,262	-	-	-	237,262	-
*	Genworth Financial	iShares Barclays Short Treasury Bond	-	237,111	-	237,262	237,111	(151)
*	Genworth Financial	iShares iBoxx $ Invest Grade Corp Bd	130,520	-	-	-	130,520	-
*	Genworth Financial	iShares iBoxx $ Invest Grade Corp Bd	-	104,858	-	104,418	104,858	440
*	Genworth Financial	PIMCO Foreign Bond (USD-Hedged) I	84,182	-	-	-	402,654	-
*	Genworth Financial	PIMCO Foreign Bond (USD-Hedged) I	-	140,621	-	143,396	140,621	(2,775)
*	Genworth Financial	PIMCO Short-Term Admin	241,853	-	-	-	241,853	-
*	Genworth Financial	PIMCO Short-Term Admin	-	146,265	-	140,119	146,265	6,146
*	Genworth Financial	Rydex Series Trust US Government	453,563	-	-	-	453,563	-
*	Genworth Financial	Rydex Series Trust US Government	-	422,287	-	422,287	422,287	-
*	Genworth Financial	T. Rowe Price Short Term Bond Adv	149,819	-	-	-	149,819	-
*	Party in interest		$ 4,011,118	$ 3,556,947	$ -	$ 3,511,343	$ 7,886,537	$ 45,604

See Independent Auditor's Report

TAFT BROADCASTING COMPANY PROVIDENT FUND
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2009 AND 2008

	2009	2008
INVESTMENTS, AT FAIR VALUE:		
Common Stock	$ 121,802	$ 650,385
Mutual Funds	1,485,878	806,514
Money Markets	115,043	93,973
Participant Loans	131,800	104,465
Total Investments	1,854,523	1,655,337
RECEIVABLES:		
Employer Contributions	97,385	81,536
Participant Contributions	8,002	5,864
Total Receivables	105,387	87,400
NET ASSETS AVAILABLE FOR BENEFITS	$ 1,959,910	$ 1,742,737

The accompanying notes are an integral part of these financial statements.

TAFT BROADCASTING COMPANY PROVIDENT FUND
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2009

CHANGES TO NET ASSETS AVAILABLE FOR BENEFITS ATTRIBUTED TO:		
Investment Activities:		
Net Depreciation in Fair Value of Investments	$	(21,564)
Dividends		72,150
Interest on Participant Loans		12,051
Net Additions From Investment Activities		62,637
Contributions:		
Employer		97,385
Participant		171,757
Total Contributions		269,142
Benefits Paid to Participants		(50,619)
Administrative Expenses		(63,987)
CHANGE IN NET ASSETS AVAILABLE FOR BENEFITS		217,173
NET ASSETS AVAILABLE FOR BENEFITS, BEGINNING OF YEAR		1,742,737
NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR	$	1,959,910

The accompanying notes are an integral part of these financial statements.

TAFT BROADCASTING COMPANY PROVIDENT FUND
EIN 76-0629024, PLAN NO. 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2009

The following details assets held for investment purposes at December 31, 2009, as required by Section 2520.103-11 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

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	COMMON STOCK:			
*	Genworth Financial	3M Company	$ 4,682	$ 5,456
*	Genworth Financial	Affiliated Managers Group, Inc.	2,332	2,290
*	Genworth Financial	Albemarle Corporation	1,099	1,418
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*	Genworth Financial	Ansys, Inc.	1,364	1,956
*	Genworth Financial	Automatic Data Processing, Inc.	2,889	3,468
*	Genworth Financial	Baxter International, Inc.	1,283	1,408
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*	Genworth Financial	Hewlett Packard Co.	1,285	1,854
*	Genworth Financial	IBM	4,297	5,498
*	Genworth Financial	Illinois Tool Works, Inc.	2,106	3,215
*	Genworth Financial	International Power ADR	369	250
*	Genworth Financial	Johnson & Johnson	3,097	3,865

* Party in Interest

See Independent Auditor's Report

TAFT BROADCASTING COMPANY PROVIDENT FUND
EIN 76-0629024, PLAN NO. 001
SCHEDULE H, LINE 4 (i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR) CONTINUED
DECEMBER 31, 2009

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Decription of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	COMMON STOCK - CONTINUED:			
*	Genworth Financial	LKQ Corporation	1,041	1,313
*	Genworth Financial	Lowe's Companies, Inc.	2,696	3,298
*	Genworth Financial	Mastercard, Inc.	1,320	2,048
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*	Genworth Financial	Rovi Corporation	1,679	1,657
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*	Genworth Financial	Warnaco Group, Inc.	1,297	1,392
*	Genworth Financial	Waters Corp.	1,265	1,797
*	Genworth Financial	Williams Co., Inc.	295	443
		Total Common Stock	102,041	121,802

* Party in Interest

See Independent Auditor's Report

TAFT BROADCASTING COMPANY PROVIDENT FUND
EIN 76-0629024, PLAN NO. 001
SCHEDULE H, LINE 4 (i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR) CONTINUED
DECEMBER 31, 2009

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Decription of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	MUTUAL FUNDS:			
*	Genworth Financial	American Century Short Term Govt Adv	18,696	18,644
*	Genworth Financial	Driehaus Active Income Fund	341,092	341,799
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*	Genworth Financial	Franklin High Income Fund	16,344	16,798
*	Genworth Financial	Franklin Templeton Hard Currency A	76,881	81,872
*	Genworth Financial	Genworth Financial Contra Fund	5,574	2,086
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*	Genworth Financial	iShares MSCI Emerging Markets	30,160	40,297
*	Genworth Financial	iShares Russell 1000 Index	5,728	8,277
*	Genworth Financial	iShares Russell Mid Cap Growth	9,049	11,652
*	Genworth Financial	iShares S&P 500 Growth Index	29,100	40,767
*	Genworth Financial	iShares S&P Global Utilities	7,794	10,270
*	Genworth Financial	MainStay Epoch Global Equity Yield	75,675	77,073
*	Genworth Financial	MainStay Epoch Int'l Small Cap	22,861	30,943
*	Genworth Financial	Merger Fund	28,127	28,246
*	Genworth Financial	Nuveen Equity Prem. Opportunity Fund	2,894	3,326
*	Genworth Financial	PIMCO Convertible Admin	11,822	13,087
*	Genworth Financial	PIMCO Emerging Local Bond Adm	40,956	40,296
*	Genworth Financial	PIMCO Short Term Admin	104,062	105,280
*	Genworth Financial	Rydex S&P 500 H	7,044	7,210
*	Genworth Financial	Rydex Series Trust US Government	36,518	36,518
*	Genworth Financial	T. Rowe Price High Yield Adv	17,090	18,150
*	Genworth Financial	T. Rowe Price Instl Floating Rate	20,213	21,470
*	Genworth Financial	T. Rowe Price Short Term Bond Adv	102,623	102,567
*	Genworth Financial	Vanguard Short Term Treas IV	35,963	35,499
		Total Mutual Funds	1,414,898	1,485,878

* Party in Interest

EIN 76-0629024, PLAN NO. 001
SCHEDULE H, LINE 4 (i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR) CONTINUED
DECEMBER 31, 2009

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Decription of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	MONEY MARKETS:			
*	Genworth Financial	BlackRock Liquidity FDS Tempcash Instl	48,334	48,334
*	Genworth Financial	BlackRock Liquidity TempFund	62,212	62,212
	Charles Schwab	Investor Money Fund	4,497	4,497
		Total Money Markets	115,043	115,043
	PARTICIPANT LOANS:			
*	Various Participants	Various Maturity Dates and Interest Rates Ranging from 5.25% to 10.25%	-	131,800
		Total Investments	$ 1,631,982	$ 1,854,523

See Independent Auditor's Report

TAFT BROADCASTING COMPANY PROVIDENT FUND
EIN 76-0629024, PLAN NO. 001
SCHEDULE H, LINE 4 (j) - SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2009

	(a) Identity of Party Involved	(b) Description of asset	(c) Purchase Price	(d) Selling Price	(f) Expense incurred with Transactions	(g) Cost of Asset	(h) Current Value on Date of Transaction	(g) Net Gain(Loss)
*	Genworth Financial	BlackRock Liquidity FDS Tempcash Instl	$ 98,184	$ -	$ -	$ -	$ 98,184	$ -
*	Genworth Financial	Blackrock Liquidity TempFund	1,309,507	-	-	-	1,309,507	-
*	Genworth Financial	Blackrock Liquidity TempFund	-	1,328,975	-	1,328,975	1,328,975	-
*	Genworth Financial	Credit Suisse Instl Asia Bnd Fund	100,194	-	-	-	100,194	-
*	Genworth Financial	Credit Suisse Instl Asia Bnd Fund	-	118,058	-	131,293	118,058	(13,235)
*	Genworth Financial	Driehaus Active Income Fund	247,537	-	-	-	247,537	-
*	Genworth Financial	Epoch Global Eq Yield	-	92,688	-	162,560	92,688	(69,872)
*	Genworth Financial	Federated Gov Ultrashort Duration	340,951	-	-	-	340,951	-
*	Genworth Financial	Federated Gov Ultrashort Duration	-	264,411	-	263,612	264,411	799
*	Genworth Financial	Federated Government Obligations Fund SS	172,252	-	-	-	172,252	-
*	Genworth Financial	Federated Government Obligations Fund SS	-	164,793	-	164,793	164,793	-
*	Genworth Financial	Franklin Templeton Hard Currency A	107,153	-	-	-	107,153	-
*	Genworth Financial	Genworth Financial Contra Fund	-	198,588	-	74,487	198,588	124,101
*	Genworth Financial	iShares Barclays 1-3 Yr Trs Bond	338,141	-	-	-	338,141	-
*	Genworth Financial	iShares Barclays 1-3 Yr Trs Bond	-	338,292	-	338,141	338,292	151
*	Genworth Financial	iShares Barclays Short Treasury Bond	237,262	-	-	-	237,262	-
*	Genworth Financial	iShares Barclays Short Treasury Bond	-	237,111	-	237,262	237,111	(151)
*	Genworth Financial	iShares iBoxx $ Invest Grade Corp Bd	130,520	-	-	-	130,520	-
*	Genworth Financial	iShares iBoxx $ Invest Grade Corp Bd	-	104,858	-	104,418	104,858	440
*	Genworth Financial	PIMCO Foreign Bond (USD-Hedged) I	84,182	-	-	-	402,654	-
*	Genworth Financial	PIMCO Foreign Bond (USD-Hedged) I	-	140,621	-	143,396	140,621	(2,775)
*	Genworth Financial	PIMCO Short-Term Admin	241,853	-	-	-	241,853	-
*	Genworth Financial	PIMCO Short-Term Admin	-	146,265	-	140,119	146,265	6,146
*	Genworth Financial	Rydex Series Trust US Government	453,563	-	-	-	453,563	-
*	Genworth Financial	Rydex Series Trust US Government	-	422,287	-	422,287	422,287	-
*	Genworth Financial	T. Rowe Price Short Term Bond Adv	149,819	-	-	-	149,819	-
*	Party in interest		4,011,118	3,556,947	-	3,511,343	7,886,537	45,604

See Independent Auditor's Report

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2009

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A This return/report is for:
- ☐ a multiemployer plan;
- ☐ a multiple-employer plan; or
- ☒ a single-employer plan;
- ☐ a DFE (specify) ___

B This return/report is:
- ☐ the first return/report;
- ☐ the final return/report;
- ☐ an amended return/report;
- ☐ a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. ▶ ☐

D Check box if filing under:
- ☒ Form 5558;
- ☐ automatic extension;
- ☐ the DFVC program;
- ☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan Taft Broadcasting Company Provident Fund

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1980

2a Plan sponsor's name and address (employer, if for a single-employer plan)
(Address should include room or suite no.)
Taft Broadcasting Company, LLC

1118 Heights Boulevard

Houston TX 77008

2b Employer Identification Number (EIN) 76-0629024

2c Sponsor's telephone number (713)692-2900

2d Business code (see instructions) 515100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		9/24/10	Jerry G. Bridges
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		9/24/10	Jerry G. Bridges
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") SAME	**3b** Administrator's EIN **3c** Administrator's telephone number

4	If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN
a	Sponsor's name	**4c** PN

5	Total number of participants at the beginning of the plan year	**5**	189
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	103
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	57
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	160
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	160
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	149
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	7
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2K 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	☐ Insurance	**(1)**	☐ Insurance
(2)	☐ Code section 412(e)(3) insurance contracts	**(2)**	☐ Code section 412(e)(3) insurance contracts
(3)	☒ Trust	**(3)**	☒ Trust
(4)	☐ General assets of the sponsor	**(4)**	☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules		**b General Schedules**		
(1)	☒ **R** (Retirement Plan Information)	**(1)**	☒	**H** (Financial Information)
(2)	☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	**(2)**	☐	**I** (Financial Information – Small Plan)
		(3)	☐ ___	**A** (Insurance Information)
		(4)	☒	**C** (Service Provider Information)
(3)	☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	**(5)**	☐	**D** (DFE/Participating Plan Information)
		(6)	☐	**G** (Financial Transaction Schedules)

Attachment to 2009 Form 5500
Schedule H, line 4a - Schedule of Delinquent Participant Contributions

Plan Name Taft Broadcasting Company Provident Fund **EIN:** 76-0629024
Plan Sponsor's Name Taft Broadcasting Company, LLC **PN:** 001

	Total that Constitute Nonexempt Prohibitied Transactions			
Participant Contributions Transferred Late to Plan	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
Check here if Late Participant Loan Repayments are included: [X]	0	6,604	0	0