

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2009 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009			
A This return/report is for:	☐ a multiemployer plan;	☐ a multiple-employer plan; or	
	☒ a single-employer plan;	☐ a DFE (specify) ____	
B This return/report is:	☐ the first return/report;	☐ the final return/report;	
	☐ an amended return/report;	☐ a short plan year return/report (less than 12 months).	
C If the plan is a collectively-bargained plan, check here.	☐		
D Check box if filing under:	☒ Form 5558;	☐ automatic extension;	☐ the DFVC program;
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a Name of plan BIG LOTS DEFINED BENEFIT PENSION PLAN 2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) BIG LOTS, INC. 300 PHILLIPI ROAD COLUMBUS, OH 43228	1b Three-digit plan number (PN) ▶	001	
	1c Effective date of plan	03/01/1974	
	2b Employer Identification Number (EIN)	06-1119097	
	2c Sponsor's telephone number	614-278-6800	
	2d Business code (see instructions)	452900	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2010	JOE COOPER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2010	CHARLES HAUBIEL
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") BIG LOTS, INC. 300 PHILLIPI ROAD COLUMBUS, OH 43228	3b Administrator's EIN 06-1119097 3c Administrator's telephone number 614-278-6800
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	2454
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	1463
b Retired or separated participants receiving benefits.....	6b	148
c Other retired or separated participants entitled to future benefits.....	6c	651
d Subtotal. Add lines 6a , 6b , and 6c	6d	2262
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	14
f Total. Add lines 6d and 6e	6f	2276
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	11

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 1G

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information – Small Plan)
 (3) ☐ **A** (Insurance Information)
 (4) ☒ **C** (Service Provider Information)
 (5) ☐ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>BIG LOTS DEFINED BENEFIT PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>BIG LOTS, INC.</u>	D Employer Identification Number (EIN) <u>06-1119097</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2009</u>
2	Assets:
a	Market value 2a <u>43875979</u>
b	Actuarial value 2b <u>48263577</u>
3	Funding target/participant count breakdown
	(1) Number of participants (2) Funding Target
a	For retired participants and beneficiaries receiving payment 3a <u>138</u> <u>3228672</u>
b	For terminated vested participants 3b <u>688</u> <u>5048604</u>
c	For active participants:
(1)	Non-vested benefits 3c(1) <u>398030</u>
(2)	Vested benefits 3c(2) <u>33625736</u>
(3)	Total active 3c(3) <u>1629</u> <u>34023766</u>
d	Total 3d <u>2455</u> <u>42301042</u>
4	If the plan is at-risk, check the box and complete items (a) and (b) ☐
a	Funding target disregarding prescribed at-risk assumptions 4a
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor 4b
5	Effective interest rate 5 <u>6.56</u> %
6	Target normal cost 6 <u>2204057</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>08/19/2010</u>
Signature of actuary	Date
<u>SHELIA M. PERSALL</u>	<u>08-06388</u>
Type or print name of actuary	Most recent enrollment number
<u>MERCER</u>	<u>614-227-5526</u>
Firm name	Telephone number (including area code)
<u>325 JOHN H MCCONNELL BLVD SUITE 350</u> <u>COLUMBUS, OH 43215-2671</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2009
v.092308.1

Part II Beginning of year carryover and prefunding balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	5030052	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	0	0
9	Amount remaining (Item 7 minus item 8).....	5030052	0
10	Interest on item 9 using prior year's actual return of <u>-22.35</u> %	-1124217	
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		8643785
b	Interest on (a) using prior year's effective rate of <u>6.21</u> %		536779
c	Total available at beginning of current plan year to add to prefunding balance		9180564
d	Portion of (c) to be added to prefunding balance.....		2103485
12	Reduction in balances due to elections or deemed elections.....	0	
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12).....	3905835	2103485

Part III Funding percentages			
14	Funding target attainment percentage.....	14	99.88 %
15	Adjusted funding target attainment percentage.....	15	114.09 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	113.43 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/22/2010	10000000				
Totals ►			18(b)	10000000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contribution from prior years.....	19a
b Contributions made to avoid restrictions adjusted to valuation date	19b
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c 9350141
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 5.32 %	2nd segment: 6.45 %	3rd segment: 6.69 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....	29	
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions).....	31	2160842
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33).....	34	2160842
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement		Total balance
		0
36 Additional cash requirement (item 34 minus item 35).....	36	2160842
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....	37	9350141
38 Interest-adjusted excess contributions for current year (see instructions).....	38	7189299
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....	39	0
40 Unpaid minimum required contribution for all years	40	0

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan BIG LOTS DEFINED BENEFIT PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BIG LOTS, INC.	D Employer Identification Number (EIN) 06-1119097

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK INSTITUTIONAL TRUST CO	227 W. MONROE STREET, SUITE 2900 CHICAGO, IL 60606
94-3112180	

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

FAIRHOLME CAPITAL MANAGEMENT LLC	4400 BISCAYNE BOULEVARD 9TH FLOOR MIAMI, FL 33137
22-3526594	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JANUS CAPITAL MANAGEMENT LLC	151 DETROIT STREET DENVER, CO 80206
75-3019302	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NUVEEN ASSET MANAGEMENT, INC	333 W. WACKER DR CHICAGO, IL 60606
36-3817266	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO ADVISERS, INC.

1555 PEACHTREE STREET, NE
SUITE 1800
ATLANTA, GA 30309

76-0387151

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

IVY INVESTMENT MANAGEMENT CO.

6300 LAMAR AVENUE
PO BOX 29217
SHAWNEE MISSION, KS 66201-9217

03-0481447

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RIDGEWORTH CAPITAL MANAGEMENT, INC.

50 HURT PLAZA
ATLANTA, GA 30303

58-1604573

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MEEDER ASSET MANAGEMENT INC.

6125 MEMORIAL DRIVE
DUBLIN, OH 43017

31-0841498

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
63 52 68	NONE	0	Yes ☒ No ☐	Yes ☒ No ☐	45902	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009		
A Name of plan BIG LOTS DEFINED BENEFIT PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 BIG LOTS, INC.	D Employer Identification Number (EIN) 06-1119097	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	43402	200116
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	8749000	10000000
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	148207	113466
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	3468343	2639689
(2) U.S. Government securities.....	1c(2)	7528058	8123590
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	6608963	6578265
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	1608989	2750383
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	15733105	27464129
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	26531	40311
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	43914598	57909949

Liabilities

g Benefit claims payable	1g		1737
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	1737

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	43914598	57908212
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	10000000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		10000000

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	36165	
(B) U.S. Government securities	2b(1)(B)	347665	
(C) Corporate debt instruments	2b(1)(C)	346002	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		729832

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	45661	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	353561	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		399222

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	25601563	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	25026723	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		574840

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	1687725	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		1687725
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		5968913
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		19360532

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5366918	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		5366918
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		0
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		5366918

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		13993614
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ARY ROEPCKE MULCHAEY PC

(2) EIN: 52-2370901

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan <u>BIG LOTS DEFINED BENEFIT PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BIG LOTS, INC.</u>	D Employer Identification Number (EIN) <u>06-1119097</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>25-1211909</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>163</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☒ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 63% Investment-Grade Debt: 31% High-Yield Debt: 0% Real Estate: 0% Other: 6%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):



Ary Roepcke Mulchaey

CERTIFIED PUBLIC ACCOUNTANTS + ADVISORS

INDEPENDENT AUDITORS' REPORT

To the Associate Benefits Committee of the Big Lots Defined Benefit Pension Plan
Columbus, Ohio

We were engaged to audit the accompanying statements of net assets available for benefits of the Big Lots Defined Benefit Pension Plan (the "Plan") as of December 31, 2009 and 2008 and the related statements of changes in net assets available for benefits for the years then ended and the supplemental schedules of (1) Schedule H, line 4i—Schedule of Assets Held (At End of Year), and (2) Schedule H, line 4j—Schedule of Reportable Transactions as of or for the year ended December 31, 2009. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note F, which was certified by PNC Bank, N.A., trustee of the Plan, except for comparing the information with the related information included in the financial statements and the supplemental schedules. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended December 31, 2009 and 2008, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, has been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Ary Roepcke Mulchaey, P.C.

Columbus, Ohio
September 30, 2010

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2009

(a) (b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Mutual Funds			
I-Shares	Russell 1000 Index Fund: 70,147 shares	\$ 3,701,099	\$ 4,300,713
I-Shares	MSCI EAFE index Fund: 38,997 shares	1,559,627	2,155,754
I-Shares	Russell 2000 Index Fund: 34,235 shares	2,473,994	2,137,633
SPDR	Dow Jones REIT: 43,332 shares	1,731,051	2,132,368
Janus	Forty Class S Fund: 56,834 shares	1,600,964	1,791,415
AIM	Charler Fund: 113,136 shares	1,549,584	1,702,704
Fairholme	Fairholme Fund: 54,139 shares	1,480,704	1,629,050
Putnam	Equity Income Fund: 111,204 shares	1,466,734	1,512,375
AIM	Diversified Dividend Fund: 134,223 shares	1,310,539	1,458,999
Ridgeworth	Mid Cap Value Equity: 126,785 shares	1,262,000	1,261,507
Nuveen	Tradewinds Value Opportunities Fund: 37,397 shares	953,389	1,110,306
RS	Emerging Markets Fund: 46,063 shares	1,021,377	1,032,272
Fidelity	Advisor Leveraged Company Stock Fund: 35,249 shares	768,654	987,674
Hartford	Capital Appreciation Fund: 30,832 shares	908,795	945,939
Ridgeworth	Small Cap Value Equity: 81,671 shares	796,170	881,234
Ivy	Asset Strategy Fund: 37,085 shares	789,348	826,255
Hearland	Value Plus Fund: 34,506 shares	779,197	807,797
Janus	Short-term Bond Fund: 97,343 shares	297,200	298,842
Calvert	Long Term Income Fund: 11,064 shares	184,000	183,889
Delaware	Diversified Income Fund: 16,309 shares	152,299	151,999
Harbor	Harbor Bond Fund: 12,494 shares	152,922	151,672
Sentinel	Government Securities Fund: 256 shares	2,830	2,714
Alliance	NFJ International Value Fund: 53 shares	924	1,018
Total mutual funds		24,943,401	27,464,129
U.S. government obligations			
USA Treasury	610,000 par value, interest bearing at 4.25%, due 8/15/2014	666,712	658,227
USA Treasury	630,000 par value, interest bearing at 4.00%, due 8/15/2018	659,101	643,677
Federal Natl Mtg Assn	435,582 par value, interest bearing at 6.00%, due 11/01/2037	445,246	462,667
Federal Natl Mtg Assn	440,837 par value, interest bearing at 5.50%, due 4/01/2038	442,628	462,297
Federal Natl Mtg Assn	357,697 par value, interest bearing at 5.50%, due 1/01/2037	368,484	375,672
Federal Home Loan Mtg Corp	356,813 par value, variable interest bearing, due 9/01/2037	362,110	372,146
Federal Natl Mtg Assn	282,612 par value, interest bearing at 5.00%, due 6/01/2021	285,571	297,978
Federal Natl Mtg Assn	286,039 par value, interest bearing at 5.00%, due 10/01/2035	292,564	294,457
Federal Natl Mtg Assn	273,710 par value, interest bearing at 6.00%, due 8/1/2023	292,613	292,749
USA Treasury	280,000 par value, interest bearing at 6.25%, due 4/15/2013	264,360	291,275
Federal Natl Mtg Assn	250,516 par value, interest bearing at 6.00%, due 9/01/2036	262,846	266,251
Federal Natl Mtg Assn	250,837 par value, interest bearing at 5.00%, due 8/01/2037	256,403	258,219
Federal Home Loan Mtg Corp	242,284 par value, interest bearing at 5.00%, due 4/1/2038	236,492	249,008
Federal Natl Mtg Assn	240,258 par value, interest bearing at 5.00%, due 3/01/2038	234,702	247,179
Federal Natl Mtg Assn	214,035 par value, variable interest bearing, due 4/01/2038	215,808	223,243
Federal Natl Mtg Assn	194,306 par value, interest bearing at 6.00%, due 5/1/2038	203,414	206,388
Federal Natl Mtg Assn	200,000 par value, interest bearing at 3.50%, due 8/25/2014	199,130	201,500
Federal Home Loan Mtg Corp	137,659 par value, interest bearing at 5.50%, due 9/01/2021	145,897	146,115

The accompanying notes are an integral part of these schedules.

(Continued)

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2009

(a) (b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
U.S. government obligations (continued)			
Federal Natl Mtg Assn	141,622 par value, interest bearing at 4.50%, due 6/01/2024	144,322	145,932
Govt Natl Mtg Assn	135,000 par value, interest bearing at 5.243%, due 10/16/2039	130,414	140,910
Federal Home Loan Mtg Corp	132,119 par value, interest bearing at 5.50%, due 12/01/2036	136,702	138,716
Federal Natl Mtg Assn	131,903 par value, interest bearing at 5.50%, due 3/01/2038	131,985	138,324
Federal Natl Mtg Assn	131,766 par value, interest bearing at 5.50%, due 2/01/2038	131,930	138,180
USA Treasury	140,000 par value, interest bearing at 2.375%, due 3/31/2016	134,837	133,962
Federal Natl Mtg Assn	125,000 par value, interest bearing at 2.375%, due 3/23/2012	126,862	126,921
Federal Home Loan Mtg Corp	120,000 par value, interest bearing at 6.00%, due 11/15/2032	122,625	124,840
Federal Home Loan Mtg Corp	118,778 par value, interest bearing at 5.00%, due 1/01/2039	120,931	122,074
Federal Natl Mtg Assn	110,000 par value, interest bearing at 5.00%, due 2/13/2017	111,806	119,333
Federal Home Loan Mtg Corp	98,144 par value, interest bearing at 5.50%, due 9/01/2037	101,518	103,137
Federal Home Loan Mtg Corp	100,000 par value, interest bearing at 2.25%, due 8/24/2012	100,000	100,424
Federal Natl Mtg Assn	87,503 par value, variable interest bearing, due 9/01/2038	89,225	91,765
Govt Natl Mtg Assn	74,916 par value, interest bearing at 3.486%, due 5/16/2041	75,665	74,861
Federal Natl Mtg Assn	70,534 par value, interest bearing at 5.50%, due 6/01/2038	73,719	74,012
USA Treasury	75,000 par value, interest bearing at 3.375%, due 11/15/2019	72,363	72,175
Federal Home Loan Mtg Corp	65,194 par value, interest bearing at 4.711%, due 9/01/2035	67,903	67,889
Federal Farm Credit Bank	65,000 par value, interest bearing at 4.67%, due 2/27/2018	67,853	67,555
Govt Natl Mtg Assn	60,000 par value, interest bearing at 4.50%, due 12/16/2038	57,959	61,840
Federal Natl Mtg Assn	58,489 par value, interest bearing at 4.50%, due 9/01/2035	55,327	58,625
Federal Natl Mtg Assn	57,344 par value, interest bearing at 4.50%, due 11/01/2033	54,352	57,638
Federal Home Loan Mtg Corp	15,000 par value, interest bearing at 3.75%, due 3/27/2019	14,959	14,704
Federal Home Loan Mtg Corp	659.48 par value, interest bearing at 8.00%, due 3/01/2023	4,009	725
Total U.S. government obligations		7,961,347	8,123,590
Corporate obligations			
Seariver Maritime Finl Hldgs Inc	225,000 par value, variable interest bearing, due 09/01/2012	185,112	209,428
Greenwich Capital	180,000 par value, interest bearing at 5.135%, due 06/10/2036	177,813	174,508
JPMorgan Chase & Co	145,000 par value, interest bearing at 6.125%, due 06/27/2017	142,737	152,878
Discover Card Master Trust	140,000 par value, interest bearing at 5.65%, due 12/15/2015	139,863	151,679
CS First Boston Mortgage Sec	142,904 par value, interest bearing at 4.512%, due 6/15/2010	137,836	142,463
Wachovia Bank Comm Mtg Trust	145,000 par value, interest bearing at 5.421%, due 04/15/2047	145,108	140,598
Lockheed Martin Corp	145,000 par value, interest bearing at 4.25%, due 11/15/2019	143,685	140,595
Nordstrom Inc	125,000 par value, interest bearing at 6.25%, due 01/15/2018	118,066	135,765
Burlington North Santa Fe	125,000 par value, interest bearing at 5.75%, due 03/15/2018	126,589	133,944
Caterpillar Financial Asset Trust	125,000 par value, interest bearing at 4.94%, due 04/25/2014	124,998	127,929
Wachovia Bank Comm Mtg Trust	125,000 par value, interest bearing at 4.748%, due 02/15/2041	118,965	122,978
Bank of America Credit Card Trust	115,000 par value, interest bearing at 5.59%, due 11/17/2014	117,706	122,943
Morgan Stanley Capital	130,000 par value, interest bearing at 5.359%, due 02/12/2044	129,357	122,585
Kohls Corp	105,000 par value, interest bearing at 6.25%, due 12/15/2017	83,925	115,775
Wachovia Bank Comm Mtg Trust	130,000 par value, interest bearing at 5.679%, due 10/15/2048	104,497	113,226
John Deere Owner Trust	111,692 par value, interest bearing at 4.18%, due 06/15/2012	111,684	113,133
John Deere Capital Corp	100,000 par value, interest bearing at 4.95%, due 12/17/2012	103,424	108,038
Chase Issuance Trust	105,000 par value, interest bearing at 4.65%, due 12/17/2012	105,439	107,914

The accompanying notes are an integral part of these schedules.

(Continued)

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2009

(a) (b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Corporate obligations (continued)			
BB&T Corporation	100,000 par value, interest bearing at 5.20%, due 12/23/2015	95,057	104,186
Salomon Brothers Mtg Sec	101,796 par value, interest bearing at 6.592%, due 10/18/2010	103,284	103,537
Estee Lauder Cos Inc	100,000 par value, interest bearing at 5.55%, due 05/15/2017	99,380	102,498
Citigroup / Deutsche Bank	100,000 par value, interest bearing at 5.205%, due 12/11/2049	98,492	100,246
Harley-Davidson Motorcycle	100,000 par value, interest bearing at 1.74%, due 09/15/2013	99,985	100,053
Citibank Credit Card Issuance Trust	100,000 par value, interest bearing at 2.25%, due 12/23/2014	99,905	99,471
PSE&G Transition Fdg Llc	88,633 par value, interest bearing at 6.45%, due 03/15/2013	92,408	92,071
Time Warner Inc	85,000 par value, interest bearing at 5.875%, due 11/15/2016	80,809	91,634
Kroger Co	80,000 par value, interest bearing at 6.40%, due 08/15/2017	82,215	87,610
Goldman Sachs Group Inc	80,000 par value, interest bearing at 6.60%, due 01/15/2012	75,100	86,686
Ingersoll Rand	80,000 par value, interest bearing at 6.00%, due 08/15/2013	79,966	86,203
First Union National Bank	81,872 par value, interest bearing at 6.141%, due 02/12/2034	76,550	85,895
Caterpillar Financial SE	75,000 par value, interest bearing at 6.125%, due 02/17/2014	74,909	83,684
Washington Post Co	75,000 par value, interest bearing at 7.25%, due 02/01/2019	75,227	82,377
Apache Corporation	75,000 par value, interest bearing at 5.625%, due 01/15/2017	77,527	80,326
Exelon Generation Co LLC	75,000 par value, interest bearing at 6.20%, due 10/01/2017	74,801	80,277
Avon Products Inc	75,000 par value, interest bearing at 4.80%, due 03/01/2013	76,064	78,910
Mellife Inc	70,000 par value, interest bearing at 6.817%, due 08/15/2018	70,245	77,888
Bank of America Corp	75,000 par value, interest bearing at 5.75%, due 08/15/2016	77,578	75,663
Boeing Co	70,000 par value, interest bearing at 5.00%, due 3/15/2014	69,691	75,375
E.I. Du Pont De Nemours	70,000 par value, interest bearing at 4.75%, due 03/15/2015	69,800	74,721
Mellife Inc	70,000 par value, interest bearing at 5.00%, due 06/15/2015	68,162	74,043
AT&T Corp	65,000 par value, interest bearing at 6.70%, due 11/15/2013	64,889	73,535
Hyundai Auto	70,000 par value, interest bearing at 4.93%, due 12/17/2012	69,989	73,086
FPL Group Capital Inc	60,000 par value, interest bearing at 7.875%, due 12/15/2015	60,000	72,312
Kellogg Co	65,000 par value, interest bearing at 4.25%, due 03/06/2013	65,040	68,722
Praxair Inc	65,000 par value, interest bearing at 4.375%, due 03/31/2014	64,795	68,568
American Express Company	60,000 par value, interest bearing at 7.25%, due 5/20/2014	59,905	67,634
Carmax Auto Owner Trust	65,000 par value, interest bearing at 4.12%, due 3/15/2013	64,995	67,285
Allstate Corp	60,000 par value, interest bearing at 6.20%, due 05/16/2014	64,246	66,769
USAA Owner Trust	65,000 par value, interest bearing at 3.02%, due 06/17/2013	64,988	66,416
Morgan Stanley	65,000 par value, interest bearing at 4.75%, due 04/01/2014	53,439	65,407
Wachovia Corp	60,000 par value, interest bearing at 5.50%, due 05/01/2013	58,995	64,161
National Fuel Gas Co	55,000 par value, interest bearing at 8.75%, due 05/01/2019	60,853	63,804
Wells Fargo & Co	55,000 par value, interest bearing at 3.75%, due 10/01/2014	54,910	54,917
Stanley Works	50,000 par value, interest bearing at 6.15%, due 10/01/2013	49,902	54,172
Union Pacific Corp	50,000 par value, interest bearing at 5.45%, due 01/31/2013	48,333	53,829
Bemis Company, Inc	50,000 par value, interest bearing at 5.65%, due 8/01/2014	51,583	53,339
General Elec Cap Corp	50,000 par value, interest bearing at 6.00%, due 08/07/2019	49,944	51,890
Northrop Grumman Corp	50,000 par value, interest bearing at 5.05%, due 08/01/2019	51,928	50,998
Hyundai Auto	50,000 par value, interest bearing at 2.03%, due 08/15/2013	49,999	50,215
Westpac Banking Corp	50,000 par value, interest bearing at 4.875%, due 11/19/2019	49,965	49,374
Avon Products Inc	45,000 par value, interest bearing at 5.625%, due 3/01/2014	44,755	49,331
News America Inc	45,000 par value, interest bearing at 5.30%, due 12/15/2014	41,758	48,785

The accompanying notes are an integral part of these schedules.

(Continued)

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2009

(a) (b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Corporate obligations (continued)			
LB UBS Commercial Mtg Trust	45,000 par value, interest bearing at 5.532%, due 03/17/2032	40,437	45,543
Dominion Resources Inc	40,000 par value, interest bearing at 6.40%, due 6/15/2018	39,713	43,999
Northern Trust Corp	40,000 par value, interest bearing at 5.50%, due 08/15/2013	39,844	43,403
General Mills Inc	40,000 par value, interest bearing at 5.25%, due 08/15/2013	39,914	43,220
Morgan Stanley	40,000 par value, interest bearing at 5.30%, due 03/01/2013	39,851	42,281
World Omni Auto Receivables Trust	40,000 par value, interest bearing at 3.33%, due 5/15/2013	39,993	40,956
Kellogg Co	40,000 par value, interest bearing at 4.15%, due 11/15/2019	39,861	39,090
Greenpoint Bk Brooklyn N Y Med	35,000 par value, interest bearing at 9.25%, due 10/01/2010	33,950	35,899
Hasbro Inc	30,000 par value, interest bearing at 6.125%, due 05/15/2014	29,979	32,733
Northern Trust Company	30,000 par value, interest bearing at 5.20%, due 11/09/2012	30,178	32,529
Consolidated Edison Co of NY	30,000 par value, interest bearing at 5.55%, due 04/01/2014	29,976	32,444
Amphenol Corp	30,000 par value, interest bearing at 4.75%, due 11/15/2014	29,944	30,018
Bank of America Corp	25,000 par value, interest bearing at 7.625%, due 6/01/2019	24,811	28,924
Hyundai Auto	27,550 par value, interest bearing at 5.04%, due 01/17/2012	27,784	27,949
ConocoPhillips	25,000 par value, interest bearing at 5.75%, due 02/01/2019	24,832	27,428
Safeway Inc	25,000 par value, interest bearing at 6.25%, due 03/15/2014	24,885	27,317
Bank of America Corp	25,000 par value, interest bearing at 6.50%, due 8/01/2016	24,937	26,951
US Bank NA	25,000 par value, interest bearing at 4.80%, due 04/15/2015	22,329	26,191
AMB Property LP	25,000 par value, interest bearing at 6.625%, due 12/01/2019	24,868	24,532
Greenwich Capital	25,000 par value, interest bearing at 4.883%, due 06/10/2036	24,947	24,376
Atlantic City Electric	20,000 par value, interest bearing at 7.75%, due 11/15/2018	19,908	23,602
Morgan Stanley Capital	25,000 par value, interest bearing at 5.439%, due 02/12/2044	24,973	23,466
Goldman Sachs Group Inc	20,000 par value, interest bearing at 7.50%, due 2/15/2019	19,616	23,355
Harley-Davidson Motorcycle	22,082 par value, interest bearing at 5.09%, due 05/15/2012	21,538	22,288
Household Finance Corp	20,000 par value, interest bearing at 7.00%, due 05/15/2012	18,775	21,754
Capital One Bank	20,000 par value, interest bearing at 6.50%, due 06/13/2013	15,050	21,439
HSBC Finance Corporation	20,000 par value, interest bearing at 6.75%, due 05/15/2011	20,770	21,166
Hartford Finl Svcs Grp	20,000 par value, interest bearing at 6.30%, due 03/15/2018	20,544	19,838
Progress Energy Carolina	15,000 par value, interest bearing at 5.30%, due 1/15/2019	14,986	15,614
Wachovia Auto Ln Owner Trust	6,943 par value, interest bearing at 5.29%, due 04/20/2012	6,996	7,098
CNH Equipment	6,387 par value, interest bearing at 5.40%, due 10/17/2011	6,282	6,429
Wachovia Bank Comm Mtg Trust	2,156 par value, interest bearing at 4.043%, due 11/15/2034	2,055	2,151
Total corporate obligations		6,203,696	6,578,265
Cash Equivalents			
* Blackrock Funds	Liquidity Funds: 2,438,206 shares	2,438,206	2,438,206
* Blackrock Funds	Money Market Fund: 200,540 shares	200,540	200,540
* Flex Funds	Money Market Fund: 943 shares	943	943
Total cash equivalents		2,639,689	2,639,689
Common Stocks:			
Tenet Healthcare Corp	17,513 shares	60,885	94,395
CB Richard Ellis Group Inc	4,730 shares	48,802	64,186
Massery Energy Company	1,520 shares	23,493	63,855

The accompanying notes are an integral part of these schedules.

(Continued)

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2009

(a) (b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Common Stocks (continued)			
Wyndham Worldwide Corp	3,100 shares	45,774	62,527
Whole Foods Market Inc	2,210 shares	25,170	60,665
Jones Apparel Group Inc	3,460 shares	59,213	55,568
Jabil Circuit	2,990 shares	49,028	51,936
Teradyne Incorporated	4,784 shares	51,371	51,332
Goodyear Tire & Rubber	3,460 shares	25,044	48,786
Ak Steel	2,230 shares	25,804	47,611
JDS Uniphase	5,589 shares	60,256	46,109
Sears Holdings Corp	540 shares	23,948	45,063
Office Depot Inc	6,850 shares	46,051	44,183
Harman International Industries	1,210 shares	42,848	42,689
Developers Diversified Realty	4,560 shares	48,819	42,226
Big Lots Inc	1,391 shares	21,929	40,311
Eastman Chem Co	652 shares	26,246	39,277
Autonation Inc	2,042 shares	38,684	39,104
Gannett Inc	2,590 shares	18,590	38,462
Scripps Networks Interac	918 shares	35,340	38,097
Novellus Systems Inc	1,620 shares	37,320	37,811
Interpublic Group Companies Inc	5,118 shares	40,101	37,771
CF Industries Holdings Inc	410 shares	22,497	37,220
Pulte Homes Inc	3,692 shares	69,801	36,920
Meredith Corporation	1,185 shares	38,401	36,557
LSI Corporation	6,067 shares	32,511	36,463
Allegheny Technologies	810 shares	22,532	36,264
Banco Santander SA	2,194 shares	19,286	36,069
Akamai Technologies	1,370 shares	22,203	34,716
New York Times Co	2,776 shares	46,930	34,311
Convergys Corp	3,175 shares	39,563	34,131
Coventry Health Care Inc	1,390 shares	21,548	33,763
Janus Capital Group Inc	2,502 shares	30,274	33,652
Radioshack Corp	1,698 shares	30,973	33,111
Federated Invs Inc	1,198 shares	31,474	32,945
Ciena Corp	3,037 shares	43,139	32,921
Apartment Invt & Mgmt Co	2,058 shares	44,251	32,763
Newell Rubbermaid Inc	2,110 shares	21,183	31,671
National Semiconductor Corp	2,050 shares	22,034	31,488
Abercrombie & Fitch	900 shares	21,082	31,365
Black & Decker Corp	480 shares	32,949	31,118
CMS Energy Corp	1,979 shares	19,157	30,991
D R Horton Inc	2,820 shares	34,528	30,653
E*Trade Financial Corporation	17,340 shares	40,778	30,518
Patterson Cos Inc	1,085 shares	33,258	30,358
Watson Pharmaceutical	762 shares	23,630	30,183
Stanley Works	585 shares	22,313	30,133

The accompanying notes are an integral part of these schedules.

(Continued)

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2009

(a) (b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Common Stocks (continued)			
Lennar Corp	2,350 shares	35,358	30,010
Perkinelmer inc	1,438 shares	18,773	29,608
Monstier Worldwide Inc	1,700 shares	38,141	29,580
Rowan Companies Inc	1,296 shares	27,829	29,342
Molex Inc	1,354 shares	32,149	29,179
Sealed Air Corp	1,334 shares	32,864	29,161
Titanium Metals Corp	2,310 shares	39,978	28,921
Qlogic Corp	1,500 shares	23,791	28,305
Tyson Foods Inc	2,291 shares	35,759	28,111
JMS Health Inc	1,330 shares	31,228	28,010
Wynn Resorts Ltd	480 shares	19,837	27,950
Tellabs Inc	4,880 shares	42,427	27,718
International Flavors & Fragrances Inc	673 shares	23,321	27,687
First Horizon National Corp	2,058 shares	43,952	27,577
Leggett & Platt Inc	1,333 shares	26,771	27,193
Teco Energy Inc	1,631 shares	23,876	26,455
Total Systems Services inc	1,470 shares	20,480	25,387
Bemis Company	850 shares	21,637	25,203
Washington Post Co	57 shares	36,827	25,057
Nicor Inc	578 shares	19,297	24,334
Manitowoc Company	2,390 shares	19,392	23,828
King Pharmaceuticals Inc	1,895 shares	23,327	23,252
Compuware Corp	2,987 shares	18,472	21,596
Snap On Inc	511 shares	14,587	21,595
Ryder System Inc	520 shares	14,816	21,408
Novell Inc	5,156 shares	28,298	21,397
Tesoro Corp	1,570 shares	21,154	21,274
KB Home	1,491 shares	41,358	20,397
Dean Foods Co New	1,120 shares	27,208	20,205
MBIA Inc	5,010 shares	45,122	19,940
American Capital Ltd	8,128 shares	25,917	19,832
Lexmark International Inc	740 shares	22,677	19,225
Dynegy Inc	10,219 shares	21,549	18,496
Frontier Communications Co	2,303 shares	26,228	17,986
Eastman Kodak Co	3,160 shares	18,548	13,335
Huntington Bancshares Inc	2,710 shares	18,723	9,892
Total common stocks		2,622,682	2,790,694
		<u>\$ 44,370,815</u>	<u>\$ 47,596,367</u>

* Party-in-interest

The accompanying notes are an integral part of these schedules.

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

FORM 5500, SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2009

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Type (i) - Single transactions in excess of 5 percent:						
Blackrock	Liquidity Funds	\$ 8,571,362	\$ -	\$ 8,571,362	\$ 8,571,362	\$ -
Blackrock	Liquidity Funds	-	7,026,745	7,026,745	7,026,745	-
Blackrock	Liquidity Funds	2,370,358	-	2,370,358	2,370,358	-
Flex Funds	Flex Dynamic Growth Fund	-	6,394,257	8,113,506	6,394,257	(1,719,249)

Type (iii) - Series of transactions in excess of 5 percent:

Blackrock	Liquidity Funds	\$ 11,824,787	\$ -	\$ 11,824,787	\$ 11,824,787	\$ -
Blackrock	Liquidity Funds	-	9,750,975	9,750,975	9,750,975	-
Blackrock	Money Market Institutional Fund	1,195,243	-	1,195,243	1,195,243	-
Blackrock	Money Market Institutional Fund	-	4,075,506	4,075,506	4,075,506	-
AIM	Charter fund Class Y	1,662,961	-	1,662,961	1,662,961	-
AIM	Charter fund Class Y	-	388,170	378,301	388,170	9,869
Flex Funds	Money Market Fund	1,487,399	-	1,487,399	1,487,399	-
Flex Funds	Money Market Fund	-	1,509,602	1,509,562	1,509,602	40
Flex Funds	Flex Dynamic Growth Fund	1,280,329	-	1,280,329	1,280,329	-
Flex Funds	Flex Dynamic Growth Fund	-	6,515,257	8,291,496	6,515,257	(1,776,239)
Janus	Perkins Mid-Cap Value Fund Class S	946,279	-	946,279	946,279	-
Janus	Perkins Mid-Cap Value Fund Class S	-	1,257,069	1,158,145	1,257,069	98,924
Putnam	Equity Income Fund	1,647,790	-	1,647,790	1,647,790	-
Putnam	Equity Income Fund	-	186,900	181,056	186,900	5,844
USA Treasuries	Interest bearing note at 4.25% due 8/15/2014	1,697,944	-	1,697,944	1,697,944	-
USA Treasuries	Interest bearing note at 4.25% due 8/15/2014	-	1,020,175	1,031,233	1,020,175	(11,058)

There were no type (ii) or (iv) reportable transactions during the year ended December 31, 2009
Columns (e) and (f) have been omitted because they are not applicable.

The accompanying notes are an integral part of these schedules.

Big Lots Defined Benefit Pension Plan

Financial Statements as of and for the
Years Ended December 31, 2009 and 2008,
Supplemental Schedules as of and for the Year Ended December 31, 2009,
and Independent Auditors' Report

Big Lots Defined Benefit Pension Plan

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* All other financial schedules required by Section 2520.103-10 of the U.S. Department of Labor's Annual Reporting and Disclosure Requirements under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.



Ary Roepcke Mulchaey

CERTIFIED PUBLIC ACCOUNTANTS + ADVISORS

INDEPENDENT AUDITORS' REPORT

To the Associate Benefits Committee of the Big Lots Defined Benefit Pension Plan
Columbus, Ohio

We were engaged to audit the accompanying statements of net assets available for benefits of the Big Lots Defined Benefit Pension Plan (the "Plan") as of December 31, 2009 and 2008 and the related statements of changes in net assets available for benefits for the years then ended and the supplemental schedules of (1) Schedule H, line 4i—Schedule of Assets Held (At End of Year), and (2) Schedule H, line 4j—Schedule of Reportable Transactions as of or for the year ended December 31, 2009. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note F, which was certified by PNC Bank, N.A., trustee of the Plan, except for comparing the information with the related information included in the financial statements and the supplemental schedules. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended December 31, 2009 and 2008, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, has been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in blue ink that reads "Ary Roepcke Mulchaey, P.C.".

Columbus, Ohio
September 30, 2010

Big Lots Defined Benefit Pension Plan

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2009 AND 2008

	2009	2008
Assets:		
Investments, at fair value:		
Mutual funds	\$ 27,464,129	\$ 15,733,105
Government and agency obligations	8,123,590	7,528,058
Corporate obligations	6,578,265	6,608,963
Common stocks	2,750,383	1,608,989
Cash equivalents	2,639,689	3,468,343
Big Lots, Inc. common shares	40,311	26,531
Total investments	47,596,367	34,973,989
 Receivables:		
Contributions - company	-	749,000
Accrued income	113,466	148,207
Total receivables	113,466	897,207
 Cash	200,116	43,402
 Total assets	47,909,949	35,914,598
 Liabilities:		
Disbursement payable	1,737	-
Total liabilities	1,737	-
 Net assets available for benefits	\$ 47,908,212	\$ 35,914,598

The accompanying notes are an integral part of these financial statements.

Big Lots Defined Benefit Pension Plan

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2009 AND 2008

	2009	2008
Additions to net assets attributed to:		
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	\$ 8,231,478	\$ (12,878,576)
Interest	693,728	482,454
Dividends	435,326	1,895,052
Total investment income (loss)	9,360,532	(10,501,070)
Contributions:		
Company	8,000,000	3,000,000
Total additions (reductions)	17,360,532	(7,501,070)
Deductions from net assets attributed to:		
Benefits paid to participants	5,366,918	5,092,774
Total deductions	5,366,918	5,092,774
Increase (decrease) in net assets available for benefits	11,993,614	(12,593,844)
Net assets available for benefits:		
Beginning of year	35,914,598	48,508,442
End of year	\$ 47,908,212	\$ 35,914,598

The accompanying notes are an integral part of these financial statements.

Big Lots Defined Benefit Pension Plan

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2009 AND 2008

A. DESCRIPTION OF PLAN

The following brief description of the Big Lots Defined Benefit Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General — The Plan is a defined benefit pension plan covering all employees of Big Lots, Inc. (the "Company") whose hire dates were on or prior to April 1, 1994, who had completed one year of service (1,000 service hours), and attained 21 years of age. On April 1, 1994, a freeze was placed on participation in the Plan for employees hired after that date. This action did not affect employees who were hired on or prior to April 1, 1994. Highly Compensated Employees, as defined by section 414(q) of the Internal Revenue Code, had their benefits frozen at the later of April 1, 1996 or the January 1 following the year their annual compensation exceeds the "highly compensated" threshold.

The Plan is intended to be qualified under Section 401(a) of the Internal Revenue Code of 1986 as amended, (the "Code") and is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Trustee — PNC Bank, N.A. (the "Trustee") serves as the trustee of the Plan.

Administration — The Company has established the Associate Benefits Committee that is responsible for the general operation and administration of the Plan. The Company is the Plan sponsor and a fiduciary of the Plan as defined by ERISA. The Plan actuary is Mercer Human Resource Consulting. The Plan asset managers are PNC Bank, N.A. and Meeder Financial.

Contributions — Contributions to the Plan are based on actuarial estimates of the amounts necessary to provide benefits to participants, assuming continued funding of the Plan in a systematic manner. The estimates are based upon assumptions regarding return on investments, termination rates, mortality rates and other factors which will determine the ultimate costs of the Plan. The Company's funding policy of the Plan is to contribute annually the amount required to meet ERISA funding standards and to provide not only for benefits attributed to service to date but also for those anticipated to be earned in the future.

Administrative Expenses — The Company pays substantially all expenses for administration of the Plan. Certain investment advisor expenses may be paid directly by the Plan. Brokerage fees, transfer taxes, and other expenses incurred in connection with the investment of the Plan's assets will be added to the cost of such investments or deducted from the proceeds thereof, as the case may be.

Vesting and Credited Service — Vesting service refers to the nonforfeitable right to receive a benefit from the Plan even if the participant's employment with the Company ends before their normal retirement date. A participant is 100 percent vested after five years of vesting service. A participant receives one year of vesting service for each plan year in which they have credit for 1,000 or more hours of service.

Credited service is used to determine the amount of a participant's retirement benefit. A participant is credited with one year of credited service for each plan year in which they completed 1,000 or more hours of service. Only credited service in which an employee is a participant in the Plan is counted toward their benefit.

Big Lots Defined Benefit Pension Plan

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2009 AND 2008

Benefits — A participant can receive their earned benefit at their normal retirement date, early retirement age, or late retirement age.

A participant's normal retirement date is when they are at least 65 years of age and have at least five years of vesting service. Participants who retire at their normal retirement date are entitled to receive a monthly benefit equal to (a) 1 percent of a participant's final average monthly compensation, multiplied by the participant's credited service, not to exceed 25 years; plus (b) 0.65 percent of final monthly average compensation in excess of covered compensation multiplied by the participant's credited service, not to exceed 25 years. Benefits are rounded to the next highest multiple of 10 dollars. For participants who were employed on December 31, 1989, and have at least 120 months of service at retirement, the benefit can be no less than 25 percent of average monthly compensation.

Participants with at least five years of vesting service can elect early retirement beginning at age 55, provided the sum of their age and years of service equals 65 or more. If not elected, the participant will receive normal retirement benefits at their normal retirement date. However, if early retirement is elected, the benefit will be reduced to reflect their younger age and the greater number of payments that are expected to be paid.

Participants also may elect a late retirement benefit and work beyond their normal retirement date. When the participant retires, they will be entitled to their accrued benefit as of their late retirement date, which is the later of age 70-1/2 or retiring from the Company.

When electing benefits, the method of payment selected may either be lump sum or monthly payments as provided in the Plan.

Benefits-Terminated Employees — Upon termination of employment, the participant is entitled to receive an accrued benefit only if they have at least five years of vesting service.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates — The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ materially from those estimates.

Investments — Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See "Fair Value Measurements and Disclosures" below for discussion of fair value measurements.

Income Recognition — Purchases and sales of securities are recorded on a trade-date basis. Interest is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits — Benefit payments are recorded when paid.

Big Lots Defined Benefit Pension Plan

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2009 AND 2008

Recently Issued Accounting Pronouncements — In 2009, the Plan adopted the Accounting Standards Codification ("ASC") (SFAS No. 168, *The FASB Accounting Standards Codification and the Hierarchy of Generally Accepted Accounting Principles – a replacement of SFAS No. 162*). This guidance is the source of authoritative GAAP for nongovernmental entities. The ASC does not change GAAP but rather takes the numerous individual pronouncements that previously constituted GAAP and reorganizes them into approximately 90 accounting topics, and displays all topics using a consistent structure. The adoption of the ASC did not have a material effect on the Plan.

In 2009, the Plan adopted guidance issued by the Financial Accounting Standards Board ("FASB") under ASC 820-10, *Fair Value Measurements and Disclosures*, (FSP SFAS 157-4, *Determining Fair Value When the Volume and Level of Activity for the Asset or Liability Have Significantly Decreased and Identifying Transactions That Are Not Orderly*). This guidance provides guidelines for making fair value measurements more consistent with the principles presented in the previous standard SFAS No. 157, *Fair Value Measurements*. The adoption of this guidance did not have a material effect on the Plan.

In 2009, the Plan adopted guidance under ASC 855, *Subsequent Events*, (SFAS No. 165, *Subsequent Events*). This guidance established general standards of accounting for, and disclosure of, events that occur after the balance sheet date but before financial statements are issued or are available to be issued. The guidance prescribes accounting practices that are similar to those previously prescribed in auditing literature. The adoption of this guidance did not have a material effect on the Plan.

In February 2010, the FASB issued Accounting Standard Update ("ASU") 2010-09, *Amendments to Certain Recognition and Disclosure Requirements*, which amends ASC 855, *Subsequent Events*. This guidance, effective upon issuance, requires an entity that is a non-SEC filer to evaluate subsequent events and disclose the date through which subsequent events were evaluated, and whether such date is the date of financial statement issuance or the date on which the financial statements were available to be issued. The adoption of this guidance did not have a material effect on the Plan.

In September 2009, the FASB issued ASU 2009-12, *Fair Value Measurements and Disclosures (Topic 820): Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)*. This guidance requires new disclosures for the fair value measurement of investments in certain entities that calculate net asset value per share (or its equivalent). The adoption of this guidance did not have a material impact on the Plan.

In January 2010, the FASB issued ASU 2010-06, *Improving Disclosures about Fair Value Measurements*, which amends ASC 820, *Fair Value Measurements and Disclosures*, to add new requirements for disclosures about transfers into and out of Levels 1 and 2 and separate disclosures about purchases, sales, issuances, and settlements relating to Level 3 measurements. The ASU also clarifies existing fair value disclosures about the level of disaggregation and about inputs and valuation techniques used to measure the fair value. This guidance is effective for interim and annual reporting periods beginning after December 15, 2009, except for the new disclosures regarding the activity in Level 3 measurements, which will be effective for fiscal years beginning after December 15, 2010, and for interim periods within those fiscal years. The Plan adopted this guidance for the fiscal period beginning January 1, 2010, except for the new disclosure regarding the activity in Level 3 measurements, which the Plan will adopt for the fiscal period beginning January 1, 2011.

Big Lots Defined Benefit Pension Plan

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2009 AND 2008

C. FAIR VALUE MEASUREMENTS AND DISCLOSURES

ASC 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to Level 1 and the lowest priority to Level 3.

Level 1, defined as observable inputs such as unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2, defined as observable inputs other than Level 1 inputs. These include quoted prices for similar assets or liabilities in an active market, quoted prices for identical assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3, defined as unobservable inputs in which little or no market data exists, therefore requiring an entity to develop its own assumptions.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2009 and 2008.

Mutual funds: Valued at the net asset value ("NAV") of shares held by the plan at year end. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is a quoted price in an active market (Level 1).

Cash equivalents: Money market and liquidity funds were valued at the closing price reported on the active market on which the individual securities were traded (Level 1).

Government and agency obligations: U.S. treasury notes were valued at the closing price reported on the active market on which the individual securities were traded (Level 1). All other U.S. government agency obligations were valued at the closing price reported on a less than active market (Level 2).

Corporate obligations: All corporate obligations were valued at the closing price reported on a less than active market (Level 2).

Common stocks: All of the common stocks held by the Plan were actively traded on an exchange and valued at the closing price reported on the applicable exchange (Level 1).

Receivables for contributions: The carrying value of contribution receivables approximate fair value because of the relatively short maturity of this item.

These methods may produce a fair value that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Big Lots Defined Benefit Pension Plan

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2009 AND 2008

The following table sets forth the Plan's investment assets at fair value as of December 31, 2009, by level, within the fair value hierarchy:

	Assets at fair value as of December 31, 2009			
	Level 1	Level 2	Level 3	Total
Mutual funds:				
Equity funds	\$ 15,948,544	\$ -	\$ -	\$ 15,948,544
Index funds	8,594,100	-	-	8,594,100
REIT funds	2,132,368	-	-	2,132,368
Fixed income funds	789,117	-	-	789,117
Total mutual funds	<u>27,464,129</u>	<u>-</u>	<u>-</u>	<u>27,464,129</u>
Fixed income securities:				
U S treasuries	1,799,316	-	-	1,799,316
Government agency bonds	-	5,921,823	-	5,921,823
Corporate bonds	-	5,376,694	-	5,376,694
Mortgage and asset-backed securities	-	1,604,022	-	1,604,022
Total fixed income securities	<u>1,799,316</u>	<u>12,902,539</u>	<u>-</u>	<u>14,701,855</u>
Equities:				
Equity securities	2,790,694	-	-	2,790,694
Total equities	<u>2,790,694</u>	<u>-</u>	<u>-</u>	<u>2,790,694</u>
Cash equivalents:	2,639,689	-	-	2,639,689
Total investments at fair value	<u>\$ 34,693,828</u>	<u>\$ 12,902,539</u>	<u>\$ -</u>	<u>\$ 47,596,367</u>

The following table sets forth the Plan's investment assets at fair value as of December 31, 2008, by level, within the fair value hierarchy:

	Assets at fair value as of December 31, 2008			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 15,733,105	\$ -	\$ -	\$ 15,733,105
U.S. government obligations	784,930	6,743,128	-	7,528,058
Corporate obligations	-	6,608,963	-	6,608,963
Cash equivalents	3,468,343	-	-	3,468,343
Common stocks	1,635,520	-	-	1,635,520
Total	<u>\$ 21,621,898</u>	<u>\$ 13,352,091</u>	<u>\$ -</u>	<u>\$ 34,973,989</u>

D. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits represent future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries; (b) beneficiaries of employees who have died; and (c) present employees or their beneficiaries. Benefits under the Plan are based on benefit payments attributable to employees under the Plan's provisions for service rendered to the date of the actuarial valuation. These benefits are adjusted by applying actuarial assumptions to reflect the time value of money and probability of payment.

Big Lots Defined Benefit Pension Plan

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2009 AND 2008

The significant actuarial assumptions used in the valuation were:

	2009	2008
Life expectancy of participants	RP2000 mortality table for males and females, combined for healthy employees and annuitants, and projected to 2014	RP2000 mortality table for males and females, combined for healthy employees and annuitants, and projected to 2006
Weighted average retirement age	63	63
Investment return	8.0%	8.0%
Weighted average compensation increases	3.5%	3.5%
Inflation rate	2.5%	2.5%
Form of payment	95.00 percent are assumed to take lump sum distributions calculated using the 2008 Applicable Mortality Table; the active post-retirement discount rate was 6.00 percent; and the vested post-retirement discount rate was 6.00 percent	95.00 percent are assumed to take lump sum distributions calculated using the 2008 Applicable Mortality Table; the active post-retirement discount rate was 6.00 percent; and the vested post-retirement discount rate was 6.00 percent

The actuarial present value of accumulated plan benefits is as follows:

	January 1	
	2009	2008
Vested benefits:		
Active participants	\$ 32,662,988	\$ 32,188,426
Participants with deferred benefits	5,550,771	4,652,634
Participants receiving benefits	2,869,188	2,337,602
	41,082,947	39,178,662
Non vested benefits	713,013	759,547
Total	\$ 41,795,960	\$ 39,938,209

The reconciliation of changes in the actuarial present value of accumulated plan benefits is as follows:

Actuarial present value of accumulated benefits as of January 1, 2008	\$ 39,938,209
Increase (decrease) during the year attributable to:	
Net benefits accumulated	3,854,062
Interest due to discount period	2,991,346
Benefit payments	(5,092,774)
Plan amendment	-
Change in actuarial assumptions	105,117
Net increase	1,857,751
Actuarial present value of accumulated benefits as of January 1, 2009	\$ 41,795,960

Big Lots Defined Benefit Pension Plan

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2009 AND 2008

E. TAX STATUS

The Plan obtained its latest determination letter on July 17, 2009, in which the Internal Revenue Service (the "IRS") stated that the Plan was designed in accordance with the applicable requirements of the Code. As qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. Although the Plan has been amended subsequent to the Plan documents reviewed by the IRS, the Plan administrator believes the Plan is being, and was, prior to receipt of the July 17, 2009 determination letter, operated in compliance with the applicable requirements of the Code, and therefore, believes that the Plan is qualified and the related trust is tax exempt.

F. INVESTMENTS

All investment information disclosed in the accompanying financial statements and schedules, including investments held at December 31, 2009 and 2008, and net appreciation (depreciation) in fair value of investments, and other investment earnings for the years ended December 31, 2009 and 2008, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by PNC Bank, N.A. as trustee.

The fair value of individual investments that represent 5 percent or more of the Plan net assets at December 31, 2009 and 2008 are as follows:

	2009	2008
I-Shares Russell 1000 Index Fund	\$ 4,300,713	\$ 2,998,028
Blackrock Funds Liquidity Fund	2,438,206	364,395 *
Blackrock Funds Money Market Fund	200,540 *	3,080,803
Flex-funds Dynamic Growth Fund	- *	4,234,848

* Shown for comparison purposes only, since these investments represent more than five percent of Plan assets in only one of the years presented.

During 2009 and 2008, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value as follows:

	2009	2008
Mutual funds	\$ 5,968,912	\$ (11,401,295)
U.S. government obligations	21,486	148,744
Corporate obligations	735,526	(329,938)
Common stocks	1,505,438	(1,272,612)
Other	116	(23,475)
Net appreciation (depreciation)	\$ 8,231,478	\$ (12,878,576)

Big Lots Defined Benefit Pension Plan

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2009 AND 2008

G. RISKS AND UNCERTAINTIES

The Plan provides for the various investment options. Any investment is exposed to various risks, such as interest rate, credit and overall market volatility risk. These risks could result in a material effect on invested asset balances and the amounts reported in the Statements of Net Assets Available for Benefits and the Statements of Changes in Net Assets Available for Benefits.

H. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event the Company terminates the Plan, the net assets of the Plan will be allocated to the participants in an order of priority determined in accordance with ERISA and its applicable regulations and with the Plan agreement.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (the "PBGC") if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. The PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. There is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Company and level of benefits guaranteed by the PBGC.

I. PARTIES-IN-INTEREST

Certain Plan investments are shares of mutual funds managed by PNC Bank, N.A. and Meeder Financial. In addition, the Plan held 1,391 and 1,831 common shares of Big Lots, Inc. at December 31, 2009 and 2008, respectively. These transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan to these parties-in-interest for the Plan years ended December 31, 2009 and 2008, were not material.

J. SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through September xx, 2010, the date the financial statements were issued. On January 22, 2010, the Company elected to make a discretionary contribution to the Plan in the amount of \$10,000,000. The \$10,000,000 contribution was included in assets available for benefits on the Plan's 5500 statement filed with the IRS as of December 31, 2009; however, it was excluded from assets available for plan benefits on these financial statements because it was not a required contribution for minimum funding requirements and the Company did not formally commit to the timing and amount of the contribution until after December 31, 2009.

Big Lots Defined Benefit Pension Plan

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2009 AND 2008

K. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500:

	2009	2008
Net assets available for benefits per the financial statements	\$ 47,908,212	\$ 35,914,598
Contribution receivable - company	10,000,000	8,000,000
Net assets available for benefits per Form 5500	<u>\$ 57,908,212</u>	<u>\$ 43,914,598</u>

The following is a reconciliation of the net increase (decrease) in net assets available for benefits per the financial statements to Form 5500:

	2009	2008
Net increase (decrease) in net assets per the financial statements	\$ 11,993,614	\$ (12,593,844)
Contribution - company	2,000,000	8,000,000
Net income (loss) per Form 5500	<u>\$ 13,993,614</u>	<u>\$ (4,593,844)</u>

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2009

(a) (b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Mutual Funds			
I-Shares	Russell 1000 Index Fund: 70,147 shares	\$ 3,701,099	\$ 4,300,713
I-Shares	MSCI EAFE index Fund: 38,997 shares	1,559,627	2,155,754
I-Shares	Russell 2000 Index Fund: 34,235 shares	2,473,994	2,137,633
SPDR	Dow Jones REIT: 43,332 shares	1,731,051	2,132,368
Janus	Forty Class S Fund: 56,834 shares	1,600,964	1,791,415
AIM	Charter Fund: 113,136 shares	1,549,584	1,702,704
Fairholme	Fairholme Fund: 54,139 shares	1,480,704	1,629,050
Putnam	Equity Income Fund: 111,204 shares	1,466,734	1,512,375
AIM	Diversified Dividend Fund: 134,223 shares	1,310,539	1,458,999
Ridgeworth	Mid Cap Value Equity: 126,785 shares	1,262,000	1,261,507
Nuveen	Tradewinds Value Opportunities Fund: 37,397 shares	953,389	1,110,306
RS	Emerging Markets Fund: 46,063 shares	1,021,377	1,032,272
Fidelity	Advisor Leveraged Company Stock Fund: 35,249 shares	768,654	987,674
Hartford	Capital Appreciation Fund: 30,832 shares	908,795	945,939
Ridgeworth	Small Cap Value Equity: 81,671 shares	796,170	881,234
Ivy	Asset Strategy Fund: 37,085 shares	789,348	826,255
Heartland	Value Plus Fund: 34,506 shares	779,197	807,797
Janus	Short-term Bond Fund: 97,343 shares	297,200	298,842
Calvert	Long Term Income Fund: 11,064 shares	184,000	183,889
Delaware	Diversified Income Fund: 16,309 shares	152,299	151,999
Harbor	Harbor Bond Fund: 12,494 shares	152,922	151,672
Sentinel	Government Securities Fund: 256 shares	2,830	2,714
Alliance	NFJ International Value Fund: 53 shares	924	1,018
Total mutual funds		<u>24,943,401</u>	<u>27,464,129</u>
U.S. government obligations			
USA Treasury	610,000 par value, interest bearing at 4.25%, due 8/15/2014	666,712	658,227
USA Treasury	630,000 par value, interest bearing at 4.00%, due 8/15/2018	659,101	643,677
Federal Natl Mtg Assn	435,582 par value, interest bearing at 6.00%, due 11/01/2037	445,246	462,667
Federal Natl Mtg Assn	440,837 par value, interest bearing at 5.50%, due 4/01/2038	442,628	462,297
Federal Natl Mtg Assn	357,697 par value, interest bearing at 5.50%, due 1/01/2037	368,484	375,672
Federal Home Loan Mtg Corp	356,813 par value, variable interest bearing, due 9/01/2037	362,110	372,146
Federal Natl Mtg Assn	282,612 par value, interest bearing at 5.00%, due 6/01/2021	285,571	297,978
Federal Natl Mtg Assn	286,039 par value, interest bearing at 5.00%, due 10/01/2035	292,564	294,457
Federal Natl Mtg Assn	273,710 par value, interest bearing at 6.00%, due 8/1/2023	292,613	292,749
USA Treasury	280,000 par value, interest bearing at 6.25%, due 4/15/2013	264,360	291,275
Federal Natl Mtg Assn	250,516 par value, interest bearing at 6.00%, due 9/01/2036	262,846	266,251
Federal Natl Mtg Assn	250,837 par value, interest bearing at 5.00%, due 8/01/2037	256,403	258,219
Federal Home Loan Mtg Corp	242,284 par value, interest bearing at 5.00%, due 4/1/2038	236,492	249,008
Federal Natl Mtg Assn	240,258 par value, interest bearing at 5.00%, due 3/01/2038	234,702	247,179
Federal Natl Mtg Assn	214,035 par value, variable interest bearing, due 4/01/2038	215,808	223,243
Federal Natl Mtg Assn	194,306 par value, interest bearing at 6.00%, due 5/1/2038	203,414	206,388
Federal Natl Mtg Assn	200,000 par value, interest bearing at 3.50%, due 8/25/2014	199,130	201,500
Federal Home Loan Mtg Corp	137,659 par value, interest bearing at 5.50%, due 9/01/2021	145,897	146,115

The accompanying notes are an integral part of these schedules.

(Continued)

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2009

(a) (b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
U.S. government obligations (continued)			
Federal Natl Mtg Assn	141,622 par value, interest bearing at 4.50%, due 6/01/2024	144,322	145,932
Govt Natl Mtg Assn	135,000 par value, interest bearing at 5.243%, due 10/16/2039	130,414	140,910
Federal Home Loan Mtg Corp	132,119 par value, interest bearing at 5.50%, due 12/01/2036	136,702	138,716
Federal Natl Mtg Assn	131,903 par value, interest bearing at 5.50%, due 3/01/2038	131,985	138,324
Federal Natl Mtg Assn	131,766 par value, interest bearing at 5.50%, due 2/01/2038	131,930	138,180
USA Treasury	140,000 par value, interest bearing at 2.375%, due 3/31/2016	134,837	133,962
Federal Natl Mtg Assn	125,000 par value, interest bearing at 2.375%, due 3/23/2012	126,862	126,921
Federal Home Loan Mtg Corp	120,000 par value, interest bearing at 6.00%, due 11/15/2032	122,625	124,840
Federal Home Loan Mtg Corp	118,778 par value, interest bearing at 5.00%, due 1/01/2039	120,931	122,074
Federal Natl Mtg Assn	110,000 par value, interest bearing at 5.00%, due 2/13/2017	111,806	119,333
Federal Home Loan Mtg Corp	98,144 par value, interest bearing at 5.50%, due 9/01/2037	101,518	103,137
Federal Home Loan Mtg Corp	100,000 par value, interest bearing at 2.25%, due 8/24/2012	100,000	100,424
Federal Natl Mtg Assn	87,503 par value, variable interest bearing, due 9/01/2038	89,225	91,765
Govt Natl Mtg Assn	74,916 par value, interest bearing at 3.486%, due 5/16/2041	75,665	74,861
Federal Natl Mtg Assn	70,534 par value, interest bearing at 5.50%, due 6/01/2038	73,719	74,012
USA Treasury	75,000 par value, interest bearing at 3.375%, due 11/15/2019	72,363	72,175
Federal Home Loan Mtg Corp	65,194 par value, interest bearing at 4.711%, due 9/01/2035	67,903	67,889
Federal Farm Credit Bank	65,000 par value, interest bearing at 4.67%, due 2/27/2018	67,853	67,555
Govt Natl Mtg Assn	60,000 par value, interest bearing at 4.50%, due 12/16/2038	57,959	61,840
Federal Natl Mtg Assn	58,489 par value, interest bearing at 4.50%, due 9/01/2035	55,327	58,625
Federal Natl Mtg Assn	57,344 par value, interest bearing at 4.50%, due 11/01/2033	54,352	57,638
Federal Home Loan Mtg Corp	15,000 par value, interest bearing at 3.75%, due 3/27/2019	14,959	14,704
Federal Home Loan Mtg Corp	659.48 par value, interest bearing at 8.00%, due 3/01/2023	4,009	725
Total U.S. government obligations		7,961,347	8,123,590
Corporate obligations			
Seariver Maritime Finl Hldgs Inc	225,000 par value, variable interest bearing, due 09/01/2012	185,112	209,428
Greenwich Capital	180,000 par value, interest bearing at 5.135%, due 06/10/2036	177,813	174,508
JPMorgan Chase & Co	145,000 par value, interest bearing at 6.125%, due 06/27/2017	142,737	152,878
Discover Card Master Trust	140,000 par value, interest bearing at 5.65%, due 12/15/2015	139,863	151,679
CS First Boston Mortgage Sec	142,904 par value, interest bearing at 4.512%, due 6/15/2010	137,836	142,463
Wachovia Bank Comm Mtg Trust	145,000 par value, interest bearing at 5.421%, due 04/15/2047	145,108	140,598
Lockheed Martin Corp	145,000 par value, interest bearing at 4.25%, due 11/15/2019	143,685	140,595
Nordstrom Inc	125,000 par value, interest bearing at 6.25%, due 01/15/2018	118,066	135,765
Burlington North Santa Fe	125,000 par value, interest bearing at 5.75%, due 03/15/2018	126,589	133,944
Caterpillar Financial Asset Trust	125,000 par value, interest bearing at 4.94%, due 04/25/2014	124,998	127,929
Wachovia Bank Comm Mtg Trust	125,000 par value, interest bearing at 4.748%, due 02/15/2041	118,965	122,978
Bank of America Credit Card Trust	115,000 par value, interest bearing at 5.59%, due 11/17/2014	117,706	122,943
Morgan Stanley Capital	130,000 par value, interest bearing at 5.359%, due 02/12/2044	129,357	122,585
Kohls Corp	105,000 par value, interest bearing at 6.25%, due 12/15/2017	83,925	115,775
Wachovia Bank Comm Mtg Trust	130,000 par value, interest bearing at 5.679%, due 10/15/2048	104,497	113,226
John Deere Owner Trust	111,692 par value, interest bearing at 4.18%, due 06/15/2012	111,684	113,133
John Deere Capital Corp	100,000 par value, interest bearing at 4.95%, due 12/17/2012	103,424	108,038
Chase Issuance Trust	105,000 par value, interest bearing at 4.65%, due 12/17/2012	105,439	107,914

The accompanying notes are an integral part of these schedules.

(Continued)

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2009

(a) (b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Corporate obligations (continued)			
BB&T Corporation	100,000 par value, interest bearing at 5.20%, due 12/23/2015	95,057	104,186
Salomon Brothers Mtg Sec	101,796 par value, interest bearing at 6.592%, due 10/18/2010	103,284	103,537
Estee Lauder Cos Inc	100,000 par value, interest bearing at 5.55%, due 05/15/2017	99,380	102,498
Citigroup / Deutsche Bank	100,000 par value, interest bearing at 5.205%, due 12/11/2049	98,492	100,246
Harley-Davidson Motorcycle	100,000 par value, interest bearing at 1.74%, due 09/15/2013	99,985	100,053
Citibank Credit Card Issuance Trust	100,000 par value, interest bearing at 2.25%, due 12/23/2014	99,905	99,471
PSE&G Transition Fdg Llc	88,633 par value, interest bearing at 6.45%, due 03/15/2013	92,408	92,071
Time Warner Inc	85,000 par value, interest bearing at 5.875%, due 11/15/2016	80,809	91,634
Kroger Co	80,000 par value, interest bearing at 6.40%, due 08/15/2017	82,215	87,610
Goldman Sachs Group Inc	80,000 par value, interest bearing at 6.60%, due 01/15/2012	75,100	86,686
Ingersoll Rand	80,000 par value, interest bearing at 6.00%, due 08/15/2013	79,966	86,203
First Union National Bank	81,872 par value, interest bearing at 6.141%, due 02/12/2034	76,550	85,895
Caterpillar Financial SE	75,000 par value, interest bearing at 6.125%, due 02/17/2014	74,909	83,684
Washington Post Co	75,000 par value, interest bearing at 7.25%, due 02/01/2019	75,227	82,377
Apache Corporation	75,000 par value, interest bearing at 5.625%, due 01/15/2017	77,527	80,326
Exelon Generation Co LLC	75,000 par value, interest bearing at 6.20%, due 10/01/2017	74,801	80,277
Avon Products Inc	75,000 par value, interest bearing at 4.80%, due 03/01/2013	76,064	78,910
MetLife Inc	70,000 par value, interest bearing at 6.817%, due 08/15/2018	70,245	77,888
Bank of America Corp	75,000 par value, interest bearing at 5.75%, due 08/15/2016	77,578	75,663
Boeing Co	70,000 par value, interest bearing at 5.00%, due 3/15/2014	69,691	75,375
E.I. Du Pont De Nemours	70,000 par value, interest bearing at 4.75%, due 03/15/2015	69,800	74,721
MetLife Inc	70,000 par value, interest bearing at 5.00%, due 06/15/2015	68,162	74,043
AT&T Corp	65,000 par value, interest bearing at 6.70%, due 11/15/2013	64,889	73,535
Hyundai Auto	70,000 par value, interest bearing at 4.93%, due 12/17/2012	69,989	73,086
FPL Group Capital Inc	60,000 par value, interest bearing at 7.875%, due 12/15/2015	60,000	72,312
Kellogg Co	65,000 par value, interest bearing at 4.25%, due 03/06/2013	65,040	68,722
Praxair Inc	65,000 par value, interest bearing at 4.375%, due 03/31/2014	64,795	68,568
American Express Company	60,000 par value, interest bearing at 7.25%, due 5/20/2014	59,905	67,634
Carmax Auto Owner Trust	65,000 par value, interest bearing at 4.12%, due 3/15/2013	64,995	67,285
Allstate Corp	60,000 par value, interest bearing at 6.20%, due 05/16/2014	64,246	66,769
USAA Owner Trust	65,000 par value, interest bearing at 3.02%, due 06/17/2013	64,988	66,416
Morgan Stanley	65,000 par value, interest bearing at 4.75%, due 04/01/2014	53,439	65,407
Wachovia Corp	60,000 par value, interest bearing at 5.50%, due 05/01/2013	58,995	64,161
National Fuel Gas Co	55,000 par value, interest bearing at 8.75%, due 05/01/2019	60,853	63,804
Wells Fargo & Co	55,000 par value, interest bearing at 3.75%, due 10/01/2014	54,910	54,917
Stanley Works	50,000 par value, interest bearing at 6.15%, due 10/01/2013	49,902	54,172
Union Pacific Corp	50,000 par value, interest bearing at 5.45%, due 01/31/2013	48,333	53,829
Bemis Company, Inc	50,000 par value, interest bearing at 5.65%, due 8/01/2014	51,583	53,339
General Elec Cap Corp	50,000 par value, interest bearing at 6.00%, due 08/07/2019	49,944	51,890
Northrop Grumman Corp	50,000 par value, interest bearing at 5.05%, due 08/01/2019	51,928	50,998
Hyundai Auto	50,000 par value, interest bearing at 2.03%, due 08/15/2013	49,999	50,215
Westpac Banking Corp	50,000 par value, interest bearing at 4.875%, due 11/19/2019	49,965	49,374
Avon Products Inc	45,000 par value, interest bearing at 5.625%, due 3/01/2014	44,755	49,331
News America Inc	45,000 par value, interest bearing at 5.30%, due 12/15/2014	41,758	48,785

The accompanying notes are an integral part of these schedules.

(Continued)

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2009

(a) (b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Corporate obligations (continued)			
LB UBS Commercial Mtg Trust	45,000 par value, interest bearing at 5.532%, due 03/17/2032	40,437	45,543
Dominion Resources Inc	40,000 par value, interest bearing at 6.40%, due 6/15/2018	39,713	43,999
Northern Trust Corp	40,000 par value, interest bearing at 5.50%, due 08/15/2013	39,844	43,403
General Mills Inc	40,000 par value, interest bearing at 5.25%, due 08/15/2013	39,914	43,220
Morgan Stanley	40,000 par value, interest bearing at 5.30%, due 03/01/2013	39,851	42,281
World Omni Auto Receivables Trust	40,000 par value, interest bearing at 3.33%, due 5/15/2013	39,993	40,956
Kellogg Co	40,000 par value, interest bearing at 4.15%, due 11/15/2019	39,861	39,090
Greenpoint Bk Brooklyn N Y Med	35,000 par value, interest bearing at 9.25%, due 10/01/2010	33,950	35,899
Hasbro Inc	30,000 par value, interest bearing at 6.125%, due 05/15/2014	29,979	32,733
Northern Trust Company	30,000 par value, interest bearing at 5.20%, due 11/09/2012	30,178	32,529
Consolidated Edison Co of NY	30,000 par value, interest bearing at 5.55%, due 04/01/2014	29,976	32,444
Amphenol Corp	30,000 par value, interest bearing at 4.75%, due 11/15/2014	29,944	30,018
Bank of America Corp	25,000 par value, interest bearing at 7.625%, due 6/01/2019	24,811	28,924
Hyundai Auto	27,550 par value, interest bearing at 5.04%, due 01/17/2012	27,784	27,949
ConocoPhillips	25,000 par value, interest bearing at 5.75%, due 02/01/2019	24,832	27,428
Safeway Inc	25,000 par value, interest bearing at 6.25%, due 03/15/2014	24,885	27,317
Bank of America Corp	25,000 par value, interest bearing at 6.50%, due 8/01/2016	24,937	26,951
US Bank NA	25,000 par value, interest bearing at 4.80%, due 04/15/2015	22,329	26,191
AMB Property LP	25,000 par value, interest bearing at 6.625%, due 12/01/2019	24,868	24,532
Greenwich Capital	25,000 par value, interest bearing at 4.883%, due 06/10/2036	24,947	24,376
Atlantic City Electric	20,000 par value, interest bearing at 7.75%, due 11/15/2018	19,908	23,602
Morgan Stanley Capital	25,000 par value, interest bearing at 5.439%, due 02/12/2044	24,973	23,466
Goldman Sachs Group Inc	20,000 par value, interest bearing at 7.50%, due 2/15/2019	19,616	23,355
Harley-Davidson Motorcycle	22,082 par value, interest bearing at 5.09%, due 05/15/2012	21,538	22,288
Household Finance Corp	20,000 par value, interest bearing at 7.00%, due 05/15/2012	18,775	21,754
Capital One Bank	20,000 par value, interest bearing at 6.50%, due 06/13/2013	15,050	21,439
HSBC Finance Corporation	20,000 par value, interest bearing at 6.75%, due 05/15/2011	20,770	21,166
Hartford Finl Svcs Grp	20,000 par value, interest bearing at 6.30%, due 03/15/2018	20,544	19,838
Progress Energy Carolina	15,000 par value, interest bearing at 5.30%, due 1/15/2019	14,986	15,614
Wachovia Auto Ln Owner Trust	6,943 par value, interest bearing at 5.29%, due 04/20/2012	6,996	7,098
CNH Equipment	6,387 par value, interest bearing at 5.40%, due 10/17/2011	6,282	6,429
Wachovia Bank Comm Mtg Trust	2,156 par value, interest bearing at 4.043%, due 11/15/2034	2,055	2,151
Total corporate obligations		6,203,696	6,578,265
Cash Equivalents			
* Blackrock Funds	Liquidity Funds: 2,438,206 shares	2,438,206	2,438,206
* Blackrock Funds	Money Market Fund: 200,540 shares	200,540	200,540
* Flex Funds	Money Market Fund: 943 shares	943	943
Total cash equivalents		2,639,689	2,639,689
Common Stocks:			
Tenet Healthcare Corp	17,513 shares	60,885	94,395
CB Richard Ellis Group Inc	4,730 shares	48,802	64,186
Massery Energy Company	1,520 shares	23,493	63,855

The accompanying notes are an integral part of these schedules.

(Continued)

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

FORM 5500, SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2009

(a) (b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Common Stocks (continued)			
Wyndham Worldwide Corp	3,100 shares	45,774	62,527
Whole Foods Market Inc	2,210 shares	25,170	60,665
Jones Apparel Group Inc	3,460 shares	59,213	55,568
Jabil Circuit	2,990 shares	49,028	51,936
Teradyne Incorporated	4,784 shares	51,371	51,332
Goodyear Tire & Rubber	3,460 shares	25,044	48,786
Ak Steel	2,230 shares	25,804	47,611
JDS Uniphase	5,589 shares	60,256	46,109
Sears Holdings Corp	540 shares	23,948	45,063
Office Depot Inc	6,850 shares	46,051	44,183
Harman International Industries	1,210 shares	42,848	42,689
Developers Diversified Realty	4,560 shares	48,819	42,226
* Big Lots Inc	1,391 shares	21,929	40,311
Eastman Chem Co	652 shares	26,246	39,277
Autonation Inc	2,042 shares	38,684	39,104
Gannett Inc	2,590 shares	18,590	38,462
Scripps Networks Interac	918 shares	35,340	38,097
Novellus Systems Inc	1,620 shares	37,320	37,811
Interpublic Group Companies Inc	5,118 shares	40,101	37,771
CF Industries Holdings Inc	410 shares	22,497	37,220
Pulte Homes Inc	3,692 shares	69,801	36,920
Meredith Corporation	1,185 shares	38,401	36,557
LSI Corporation	6,067 shares	32,511	36,463
Allegheny Technologies	810 shares	22,532	36,264
Banco Santander SA	2,194 shares	19,286	36,069
Akamai Technologies	1,370 shares	22,203	34,716
New York Times Co	2,776 shares	46,930	34,311
Convergys Corp	3,175 shares	39,563	34,131
Coventry Health Care Inc	1,390 shares	21,548	33,763
Janus Capital Group Inc	2,502 shares	30,274	33,652
Radioshack Corp	1,698 shares	30,973	33,111
Federated Invs Inc	1,198 shares	31,474	32,945
Ciena Corp	3,037 shares	43,139	32,921
Apartment Invt & Mgmt Co	2,058 shares	44,251	32,763
Newell Rubbermaid Inc	2,110 shares	21,183	31,671
National Semiconductor Corp	2,050 shares	22,034	31,488
Abercrombie & Fitch	900 shares	21,082	31,365
Black & Decker Corp	480 shares	32,949	31,118
CMS Energy Corp	1,979 shares	19,157	30,991
D R Horton Inc	2,820 shares	34,528	30,653
E*Trade Financial Corporation	17,340 shares	40,778	30,518
Patterson Cos Inc	1,085 shares	33,258	30,358
Watson Pharmaceutical	762 shares	23,630	30,183
Stanley Works	585 shares	22,313	30,133

The accompanying notes are an integral part of these schedules.

(Continued)

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2009

(a) (b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Common Stocks (continued)			
Lennar Corp	2,350 shares	35,358	30,010
Perkinelmer inc	1,438 shares	18,773	29,608
Monster Worldwide Inc	1,700 shares	38,141	29,580
Rowan Companies Inc	1,296 shares	27,829	29,342
Molex Inc	1,354 shares	32,149	29,179
Sealed Air Corp	1,334 shares	32,864	29,161
Titanium Metals Corp	2,310 shares	39,978	28,921
Qlogic Corp	1,500 shares	23,791	28,305
Tyson Foods Inc	2,291 shares	35,759	28,111
IMS Health Inc	1,330 shares	31,228	28,010
Wynn Resorts Ltd	480 shares	19,837	27,950
Tellabs Inc	4,880 shares	42,427	27,718
International Flavors & Fragrances Inc	673 shares	23,321	27,687
First Horizon National Corp	2,058 shares	43,952	27,577
Leggett & Platt Inc	1,333 shares	26,771	27,193
Teco Energy Inc	1,631 shares	23,876	26,455
Total Systems Services inc	1,470 shares	20,480	25,387
Bemis Company	850 shares	21,637	25,203
Washington Post Co	57 shares	36,827	25,057
Nicor Inc	578 shares	19,297	24,334
Manitowoc Company	2,390 shares	19,392	23,828
King Pharmaceuticals Inc	1,895 shares	23,327	23,252
Compuware Corp	2,987 shares	18,472	21,596
Snap On Inc	511 shares	14,587	21,595
Ryder System Inc	520 shares	14,816	21,408
Novell Inc	5,156 shares	28,298	21,397
Tesoro Corp	1,570 shares	21,154	21,274
KB Home	1,491 shares	41,358	20,397
Dean Foods Co New	1,120 shares	27,208	20,205
MBIA Inc	5,010 shares	45,122	19,940
American Capital Ltd	8,128 shares	25,917	19,832
Lexmark International Inc	740 shares	22,677	19,225
Dynegy Inc	10,219 shares	21,549	18,496
Frontier Communications Co	2,303 shares	26,228	17,986
Eastman Kodak Co	3,160 shares	18,548	13,335
Huntington Bancshares Inc	2,710 shares	18,723	9,892
Total common stocks		2,622,682	2,790,694
		<u>\$ 44,370,815</u>	<u>\$47,596,367</u>

* Party-in-interest

The accompanying notes are an integral part of these schedules.

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

FORM 5500, SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS FOR THE YEAR ENDED DECEMBER 31, 2009

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Type (i) - Single transactions in excess of 5 percent:						
Blackrock	Liquidity Funds	\$ 8,571,362	\$ -	\$ 8,571,362	\$ 8,571,362	\$ -
Blackrock	Liquidity Funds	-	7,026,745	7,026,745	7,026,745	-
Blackrock	Liquidity Funds	2,370,358	-	2,370,358	2,370,358	-
Flex Funds	Flex Dynamic Growth Fund	-	6,394,257	8,113,506	6,394,257	(1,719,249)

Type (iii) - Series of transactions in excess of 5 percent:

Blackrock	Liquidity Funds	\$ 11,824,787	\$ -	\$ 11,824,787	\$ 11,824,787	\$ -
Blackrock	Liquidity Funds	-	9,750,975	9,750,975	9,750,975	-
Blackrock	Money Market Institutional Fund	1,195,243	-	1,195,243	1,195,243	-
Blackrock	Money Market Institutional Fund	-	4,075,506	4,075,506	4,075,506	-
AIM	Charter fund Class Y	1,662,961	-	1,662,961	1,662,961	-
AIM	Charter fund Class Y	-	388,170	378,301	388,170	9,869
Flex Funds	Money Market Fund	1,487,399	-	1,487,399	1,487,399	-
Flex Funds	Money Market Fund	-	1,509,602	1,509,562	1,509,602	40
Flex Funds	Flex Dynamic Growth Fund	1,280,329	-	1,280,329	1,280,329	-
Flex Funds	Flex Dynamic Growth Fund	-	6,515,257	8,291,496	6,515,257	(1,776,239)
Janus	Perkins Mid-Cap Value Fund Class S	946,279	-	946,279	946,279	-
Janus	Perkins Mid-Cap Value Fund Class S	-	1,257,069	1,158,145	1,257,069	98,924
Putnam	Equity Income Fund	1,647,790	-	1,647,790	1,647,790	-
Putnam	Equity Income Fund	-	186,900	181,056	186,900	5,844
USA Treasuries	Interest bearing note at 4.25% due 8/15/2014	1,697,944	-	1,697,944	1,697,944	-
USA Treasuries	Interest bearing note at 4.25% due 8/15/2014	-	1,020,175	1,031,233	1,020,175	(11,058)

There were no type (ii) or (iv) reportable transactions during the year ended December 31, 2009

Columns (e) and (f) have been omitted because they are not applicable.

The accompanying notes are an integral part of these schedules.

Schedule SB, Line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.

(A)	(B)	(C)	(D)	(E)
<u>AGE</u>	<u>RET RATE</u>	<u>Lx TABLE</u>	<u># RETIRING</u>	<u># RET x AGE</u>
55	3.0%	10,000	300	16,500
56	3.0%	9,700	291	16,296
57	3.0%	9,409	282	16,089
58	3.0%	9,127	274	15,881
59	5.0%	8,853	443	26,116
60	10.0%	8,410	841	50,462
61	10.0%	7,569	757	46,172
62	20.0%	6,812	1,362	84,473
63	20.0%	5,450	1,090	68,668
64	15.0%	4,360	654	41,855
65	35.0%	3,706	1,297	84,309
66	20.0%	2,409	482	31,797
67	10.0%	1,927	193	12,911
68	25.0%	1,734	434	29,484
69	15.0%	1,301	195	13,463
70	100.0%	1,106	1,106	77,396
		Totals:	10,000	631,873
Average Retirement Age				63.187289
ARA				63.0

NOTE: Column (D) is the product of columns (B) and (C). Column (E) is the product of columns (A) and (D). The average retirement age is the total from column (E) divided by the total from column (D).

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial assumptions

Discount rate elections¹		<u>Funding</u>																																																								
▪ 1st 5 years		5.32%																																																								
▪ Next 15 years		6.45%																																																								
▪ Over 20 years		6.69%																																																								
Mortality elections																																																										
▪ Healthy participants	2009 PPA separate static annuitant and non-annuitant mortality tables.																																																									
▪ Pre-1995 disabilities	N/A																																																									
▪ Post-1994 disabilities	N/A																																																									
Other economic assumptions																																																										
▪ Salary increases	Weighted average increase is 3.50% [see table of rates]																																																									
▪ Inflation	2.50% per year																																																									
▪ Expected investment return	8.00% for 2007 through 2009.																																																									
▪ Expenses	Administrative expenses are not paid out of plan assets.																																																									
Demographic assumptions																																																										
Withdrawal	See table of sample rates.																																																									
Disability incidence	None																																																									
Retirement age	Weighted Average Retirement age is 63																																																									
	<table> <tr> <th rowspan="2">Attained age</th><th colspan="2">Percentage</th></tr> <tr> <th>Male</th><th>Female</th></tr> <tr><td>Under 55</td><td>0%</td><td>0%</td></tr> <tr><td>55</td><td>3%</td><td>3%</td></tr> <tr><td>56</td><td>3%</td><td>3%</td></tr> <tr><td>57</td><td>3%</td><td>3%</td></tr> <tr><td>58</td><td>3%</td><td>3%</td></tr> <tr><td>59</td><td>5%</td><td>5%</td></tr> <tr><td>60</td><td>10%</td><td>10%</td></tr> <tr><td>61</td><td>10%</td><td>10%</td></tr> <tr><td>62</td><td>20%</td><td>20%</td></tr> <tr><td>63</td><td>20%</td><td>20%</td></tr> <tr><td>64</td><td>15%</td><td>15%</td></tr> <tr><td>65</td><td>35%</td><td>35%</td></tr> <tr><td>66</td><td>20%</td><td>20%</td></tr> <tr><td>67</td><td>10%</td><td>10%</td></tr> <tr><td>68</td><td>25%</td><td>25%</td></tr> <tr><td>69</td><td>15%</td><td>15%</td></tr> <tr><td>70 and above</td><td>100%</td><td>100%</td></tr> </table>		Attained age	Percentage		Male	Female	Under 55	0%	0%	55	3%	3%	56	3%	3%	57	3%	3%	58	3%	3%	59	5%	5%	60	10%	10%	61	10%	10%	62	20%	20%	63	20%	20%	64	15%	15%	65	35%	35%	66	20%	20%	67	10%	10%	68	25%	25%	69	15%	15%	70 and above	100%	100%
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70 and above	100%	100%																																																								

¹ Based on interest rate methodology elections described below.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods – Continued

Benefit commencement age for:

- Future vested deferred 65
- Current vested deferred 65

Spouse assumptions	<u>Male participants</u>	<u>Female participants</u>
▪ Percentage married	80%	80%
▪ Spouse age difference	3 years younger	3 years older
Form of payment	<u>Lump sum</u>	<u>Single life</u>
▪ Active retirements	95%	5%
▪ Future vested deferred	95%	5%
▪ Future deaths	95%	5%
▪ Current vested deferred	95%	5%

Table of sample rates

Attained age	Percentage		
	Withdrawal	Salary Increases	
	After 3 Years of Service	Salaried Employees	Hourly Employees
20	24.94%	5.42%	4.42%
25	24.92%	4.92%	3.92%
30	23.20%	4.92%	3.92%
35	20.77%	4.42%	3.42%
40	17.69%	4.42%	3.42%
45	13.96%	3.92%	2.92%
50	9.67%	3.92%	2.92%
55	4.96%	3.42%	2.42%
60	0.00%	3.42%	2.42%
65	0.00%	2.92%	1.92%

Length of Service	Percentage
	Withdrawal
0	50.00%
1	40.00%
2	30.00%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods – Continued

Actuarial methods

Asset methods

We used financial data submitted by the trustee as of the valuation date without further audit. Customarily, this information would not be verified by a plan's actuary. We have reviewed the information for internal consistency and we have no reason to doubt its substantial accuracy.

The asset valuation method is an annual average of the adjusted market value over the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110 percent and no less than 90 percent of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant methods

We used the participant data supplied by the plan sponsor. We have reviewed the data and have no reason to doubt its substantial accuracy. Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Plan sponsor elections

- **Mortality**
 - Static annuitant and non-annuitant tables
- **Funding interest rate**
 - Segment rates
 - 0 look-back months
 - No phase-in

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods – Continued

- **Valuation of lump sums based on IRC Section 417(e) assumptions:**
 - Lump sum benefit based on annuity substitution liability
 - Adjustment to reflect five-year phase-in of PPA rates was not used
 - Did not use generational mortality table option

Minimum funding method

Target liability for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- An individual's **accrued liability** is the present value of benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **normal cost** is the present value of the benefit deemed to accrue in the plan year. If multiple decrements are used, the accrued liability and the normal cost for an individual are the sum of the component accrued liabilities and normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual normal costs, and the plan's **funding target liability** is the sum of the accrued liabilities for all participants under the plan.

Maximum deductible contribution method

Calculations of maximum deductible contributions include the excess of the accrued liability computed using the projected unit credit method over the minimum funding target liability. The objective of the projected unit credit method is to fund each participant's benefits under the plan as they accrue, taking into consideration future compensation increases. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- An individual's **projected accrued liability** is the present value of benefits based on credited service as of the beginning of the plan year and projected compensation that would be used in the calculation of the benefit on each expected separation date. If multiple decrements are used, the accrued liability for an individual is the sum of the component accrued liabilities associated with the various anticipated separation dates.
- The plan's **projected funding target liability** is the sum of the projected accrued liabilities for all participants under the plan.

Schedule SB, Part V — Summary of Plan Provisions

Following is a summary of the major plan provisions used to determine the plan's financial position. It should not be used in determining plan benefits.

Effective date and plan year	Original plan: September 17, 1974 Plan year: Calendar year
Most recent amendment	Amended and restated effective January 1, 2007
Status of the plan	The plan has ongoing benefit accruals for current participants but is closed to new entrants hired after April 1, 1994.
Significant events that occurred during the year	To our knowledge no significant events have occurred.
Definitions	
▪ Sponsoring employer	Big Lots, Inc.
▪ Participating employees	Participation in the plan is closed for employees hired after April 1, 1994.
▪ Eligibility	Age 21 and completion of one year of service.
▪ Service considered	Calendar years during which 1,000 hours were worked are considered.
▪ Years of service (Eligibility)	1,000 hours of service during a calendar year.
▪ Plan years of service (Benefit accrual)	1,000 hours of service during a calendar year beginning with the calendar year of participation.
▪ Months of service	Any calendar month during which at least one hour of service is performed.
▪ Compensation considered	Compensation in a calendar year during which 1,000 hours were worked is considered.
▪ Monthly compensation	Total compensation in a calendar year not to exceed \$245,000 (as indexed) annually, divided by 12. Last year the limit was \$230,000. (Prior to 2002, the limit was \$170,000 (as indexed).)
▪ Average monthly compensation	Average of the highest 5 consecutive full calendar years of Compensation while a participant.
▪ Accrued retirement benefit	The projected Normal Retirement Benefit based on Average Monthly Compensation at the date of determination multiplied by Plan Years of Service at determination divided by Plan Years of Service at Normal Retirement.

Schedule SB, Part V — Summary of Plan Provisions – Continued

▪ Vesting	100% after five Years of Service. Minimum vesting under the prior schedule may apply.
▪ Actuarial equivalence for alternative forms of payment	Amount of an alternative form of benefit (other than a lump sum) which has a value equivalent to the benefit or benefits otherwise payable under the plan, computed using PPA mortality and the 30-year treasury rate for the month of November immediately preceding the first day of the Plan Year during which the alternative form of benefit payment occurs.
▪ Actuarial equivalence for lump sum	PPA mortality and interest rates equal to the 3-tiered minimum present value segment rate for the month of November immediately preceding the first day of the Plan Year during which the lump sum payment occurs and reflecting the appropriate phase-ins.
Normal retirement	
▪ Eligibility	The first of the month coincident with or next following age 65 and the fifth anniversary of participation.
▪ Benefit	1% of Average Monthly Compensation multiplied by Plan Years of Service up to a maximum of 25 years. Highly Compensated Employees have their benefits frozen at the later of April 1, 1996 and the January 1 following the year their annual compensation exceeds the “highly compensated” threshold. In no event can the benefit be less than the Accrued Benefit on December 31, 1992.
Early retirement	
▪ Eligibility	Minimum Age: 55 and Minimum Service: 5 Years of Service Minimum Age Plus Service: 65
▪ Benefit	The Accrued Retirement Benefit reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months that Early Retirement precedes Normal Retirement.
Late retirement	
▪ Eligibility	Continued employment past normal retirement date.
▪ Benefit	The Accrued Retirement Benefit using Plan Years of Service and Average Monthly Compensation at retirement.

Schedule SB, Part V — Summary of Plan Provisions – Continued

Deferred vested	
▪ Eligibility	Five years of service
▪ Benefit	The Accrued Retirement Benefit payable at normal retirement date.
Pre-retirement death	
▪ Eligibility	Five years of service.
▪ Benefit	For vested participants, a benefit equal to the benefit payable to the spouse as if the participant had terminated on the day prior to death and elected a joint and 50% survivor annuity commencing at his earliest date of retirement.
Form of benefits	
▪ Automatic form for unmarried participants	The normal form of benefits is on a Single Life basis.
▪ Automatic form for married participants	For each married participant, the automatic form of payment, unless another election is made, is on a 50% Joint and Survivor basis, which is actuarially equivalent to the Single Life form.
▪ Optional forms	Optional forms of pension include a Lump Sum Distribution, a 60, 120, or 180 Period-Certain, a 75% Joint and Survivor annuity, or the Purchase of an Annuity Contract.
Miscellaneous	
▪ Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2009, the limit is \$245,000.
▪ Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2009, the limit is \$195,000.
▪ Administration	Plan is administered by the Big Lots Associate Benefit Committee, appointed by Big Lots Inc.
▪ Funding medium	Trust.
▪ Changes since prior valuation	Maximum compensation and maximum benefits were updated from 2008 to 2009.

Schedule SB, Part V — Summary of Plan Provisions – Continued

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- | | |
|-------------------------|---|
| ▪ Other plan provisions | The above outline of the basic benefit structure of the Plan is not intended to provide sufficient information to determine individual benefits. The outline should be used simply as an overview of benefit structure and an aid in understanding and interpreting the remaining sections of the report. |
|-------------------------|---|
-

Benefits included or excluded

Unless noted below, all benefits provided by the plan are included in this valuation.

- **Plan amendments:** Amendments adopted after the valuation date or effective after the current plan year are excluded from the valuation.
- **Late retirement increases:**
 - *Active participants:* The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. This valuation assumes all participants are retired once they reach age 70.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued without including the late retirement actuarial increase since the total liability impact is immaterial.
- **IRC Section 415(b):** The limitations of Internal Revenue Code Section 415(b) have been incorporated into our calculations.
- **Benefit restrictions:** Benefit restrictions (if applicable) are ignored in this valuation.

Schedule SB, Line 25 — Change in Method

Beginning with the 2009 valuation, the asset method has changed from the fair market value to two-year averaging.

Schedule SB, Line 26 — Schedule of Active Participant Data

Attained age	Years of credited service									
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Up
< 25										
25 - 29										
30 - 34	1	1	2	27 30,615	1					
35 - 39		8	5	14	113 38,837					
40 - 44		2	2	21 27,673	123 40,391	99 40,901				
45 - 49	1	5	3	27 26,716	141 35,212	115 42,978	5			
50 - 54	1	3	9	25 30,692	162 37,366	112 43,220	2			
55 - 59		7	10	19	143 36,850	115 34,518	4	1		
60 - 64	2	2	3	20 21,324	102 33,344	50 35,574	5			
65 - 69		3	4	6	31 24,986	20 30,240				
70+	1	7	8	15	13	8				

In each cell, the top number is the count of active participants for each age/service combination and the bottom number is average pay for 2008 limited to \$230,000. Average pay is not shown for cells with fewer than 20 participants.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan BIG LOTS DEFINED BENEFIT PENSION PLAN	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;"> B Three-digit plan number (PN) ► </td> <td style="width:40%; text-align: center;"> 001 </td> </tr> </table>	B Three-digit plan number (PN) ►	001
B Three-digit plan number (PN) ►	001		
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BIG LOTS, INC.	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;"> D Employer Identification Number (EIN) </td> <td style="width:40%; text-align: center;"> 06-1119097 </td> </tr> </table>	D Employer Identification Number (EIN)	06-1119097
D Employer Identification Number (EIN)	06-1119097		
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B			
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500			

Part I Basic Information			
1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2009</u>			
2 Assets:			
a Market value	2a		43,875,979
b Actuarial value	2b		48,263,577
3 Funding target/participant count breakdown		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a	138	3,228,672
b For terminated vested participants	3b	688	5,048,604
c For active participants:			
(1) Non-vested benefits	3c(1)		398,030
(2) Vested benefits	3c(2)		33,625,736
(3) Total active	3c(3)	1,629	34,023,766
d Total	3d	2,455	42,301,042
4 If the plan is at-risk, check the box and complete items (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate		5	6.56 %
6 Target normal cost		6	2,204,057

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>8/19/2010</u> Date
	SHEILA M. PERSALL Type or print name of actuary	08-06388 Most recent enrollment number
	MERCER Firm name	(614) 227-5526 Telephone number (including area code)
	325 JOHN H MCCONNELL BLVD SUITE 350 Address of the firm	
	COLUMBUS OH 43215-2671	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of year carryover and prefunding balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	5,030,052	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	0	0
9	Amount remaining (Item 7 minus item 8).....	5,030,052	0
10	Interest on item 9 using prior year's actual return of <u>(22.35)%</u>	(1,124,217)	
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		8,643,785
b	Interest on (a) using prior year's effective rate of <u>6.21 %</u>		536,779
c	Total available at beginning of current plan year to add to prefunding balance		9,180,564
d	Portion of (c) to be added to prefunding balance.....		2,013,485
12	Reduction in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)	3,905,835	2,013,485

Part III Funding percentages			
14	Funding target attainment percentage.....	14	100.10 %
15	Adjusted funding target attainment percentage.....	15	114.09 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	113.43 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/22/2010	10,000,000				
Totals ►			18(b)	10,000,000	18(c) 0

19 Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contribution from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	9,350,141

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions used to determine funding target and target normal cost			
21 Discount rate:			
a Segment rates:	1st segment: 5.32 %	2nd segment: 6.45 %	3rd segment: 6.69 % ☐ N/A, full yield curve used
b Applicable month (enter code)	21b		0
22 Weighted average retirement age	22		63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			
Part VI Miscellaneous items			
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No			
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No			
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No			
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment	27		
Part VII Reconciliation of unpaid minimum required contributions for prior years			
28 Unpaid minimum required contribution for all prior years	28		0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a)	29		0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30		0
Part VIII Minimum required contribution for current year			
31 Target normal cost, adjusted, if applicable (see instructions)	31		2,160,842
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment	0		0
b Waiver amortization installment	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b - item 33)	34		2,160,842
35 Balances used to offset funding requirement	Carryover balance	Prefunding balance	Total balance
	0	0	0
36 Additional cash requirement (item 34 minus item 35)	36		2,160,842
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c)	37		9,350,141
38 Interest-adjusted excess contributions for current year (see instructions)	38		7,189,299
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37)	39		0
40 Unpaid minimum required contribution for all years	40		0