	Form 5500-SF			Report of Small Employ	OMB Nos. 1210-0110 1210-0089				
Internal Revenue Sanita			Benefit Plan			2009			
Department of Labor I his form is required to be filed Retirement Income Security Ad				ctions 104 and 4065 of the Employe (ERISA), and section 6058(a) of the ode (the Code).	This Form is Open to Public				
Pension Benefit Guaranty Corporation Complete all entries in accordance with the instructions to the Form s					Inspection				
Pa	art I Annual Report Id	entification Information							
For	calendar plan year 2009 or fisca		9	and ending 1	2/31/2	2009			
A This return/report is for:				mployer plan (not multiemployer)	one-participant plan				
B -	This return/report is for:	first return/report	final retur	n/report					
an amended return/report short plan year return/report (less than 12					nths)				
C	Check box if filing under:		DFVC program						
		special extension (enter descriptio							
		nation—enter all requested informa	ation						
	Name of plan PROPERTIES, INC. 401K PLAN	J			10	Three-digit plan number			
55111	FROFERTIES, INC. 40TR FEAT	N				(PN) ▶ 001			
					1c	Effective date of plan 01/01/1995			
	Plan sponsor's name and addree PROPERTIES, INC.	ess (employer, if for single-employer	plan)		2b	Employer Identification Number (EIN) 91-1386942			
	5 NE 4TH STREET, SUITE 901				2c	Plan sponsor's telephone number 425-455-0500			
	EVUE, WA 98004				2d	Business code (see instructions) 531310			
	Plan administrator's name and PROPERTIES, INC.	3b	Administrator's EIN 91-1386942						
		BELLEVUE, V		3c	3c Administrator's telephone number 425-455-0500				
		n sponsor has changed since the las		port filed for this plan, enter the	4b	EIN			
1	name, EIN, and the plan numbe	r from the last return/report. Sponso	r's name		4c	PN			
5a Total number of participants at the beginning of the plan year					5a	63			
b	Total number of participants at	5b	65						
C Total number of participants with account balances as of the end of the plan year (defined benefit plans do not complete this item)						65			
6a	complete this item)								
b	Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA)								
	under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.)								
Pa	rt III Financial Informa								
7	Plan Assets and Liabilities			(a) Beginning of Year		(b) End of Year			
а	Total plan assets		- 7a	925414	1	1521189			
b	Total plan liabilities		7b	4293	3	5205			
C	Net plan assets (subtract line 7b from line 7a)		7c	92112		1515984			
8	ncome, Expenses, and Transfers for this Plan Year			(a) Amount		(b) Total			
а	Contributions received or recei	vable from:	8a(1)	93723	3				
	., .,		8a(2)	21617	-				
			8a(3)	(-				
b			8b	300324	1				
С	Total income (add lines 8a(1),	8a(2), 8a(3), and 8b)	8c			610218			
d		ollovers and insurance premiums		1525					
to provide benefits)		8d	15355	-					
e f	 Certain deemed and/or corrective distributions (see instructions) f Administrative service providers (salaries, fees, commissions) 		8e 8f	(
g	Administrative service providers (salaries, rees, commissions) Other expenses		80 80		-				
9 h	•	r expenses I expenses (add lines 8d, 8e, 8f, and 8g)				15355			
i		expenses (add lines 8d, 8e, 8f, and 8g)				594863			
j		e instructions)		(

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500-SF.

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Part IV Plan Characteristics

- **9a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 2E 2F 2G 2J 2K 3D
- **b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

Part	V Compliance Questions							
10	During the plan year:		Yes	No		Amo	ount	
а	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)			x				
b	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)			x				
С			Х				1	000000
d				X				
е	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service or other organization that provides some or all of the benefits under the plan? (See instructions.)	10e		x				
f	Has the plan failed to provide any benefit when due under the plan?			X				
g	Did the plan have any participant loans? (If "Yes," enter amount as of year end.)		Х					12716
h	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	10h		x				
i	If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	10i						
Part	VI Pension Funding Compliance							
11	Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500))							× No
lf	Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code (If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.) If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instru- granting the waiver	ctions, th of a	and e	nter th	e date of	the let	Yes tter ruli r	0
е	Will the minimum funding amount reported on line 12d be met by the funding deadline?				Yes	Ν	١o	N/A
Part	VII Plan Terminations and Transfers of Assets							
13a	Has a resolution to terminate the plan been adopted during the plan year or any prior year?			Yes X No				
	If "Yes," enter the amount of any plan assets that reverted to the employer this year							
	Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought of the PBGC? If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the which assets or liabilities were transferred. (See instructions.)						Yes	X No
1	13c(1) Name of plan(s):				13c(2) EIN(s) 13c(3) PN(s)			
	ion. A nonality for the late or incomplete filing of this return/report will be accessed upless research	-						

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN	Filed with authorized/valid electronic signature.	10/12/2010	STEPHEN J HANSEN					
HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator					
SIGN								
HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor					