

<div>Form 5500</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Annual Return/Report of Employee Benefit Plan</div> <div>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).</div> <div>Complete all entries in accordance with the instructions to the Form 5500.</div>	<div>OMB Nos. 1210-0110 1210-0089</div> <div>2009</div> <div>This Form is Open to Public Inspection</div>
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Part I	Annual Report Identification Information
For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009	
A	This return/report is for: <div><div>☐ a multiemployer plan;</div><div>☒ a single-employer plan;</div><div>☐ a multiple-employer plan; or</div><div>☐ a DFE (specify) ____</div></div>
B	This return/report is: <div><div>☐ the first return/report;</div><div>☐ the final return/report;</div><div>☐ an amended return/report;</div><div>☐ a short plan year return/report (less than 12 months).</div></div>
C	If the plan is a collectively-bargained plan, check here. ☒
D	Check box if filing under: <div><div>☒ Form 5558;</div><div>☐ automatic extension;</div><div>☐ the DFVC program;</div><div>☐ special extension (enter description)</div></div>

Part II	Basic Plan Information—enter all requested information
1a	Name of plan OSRAM SYLVANIA INC. PENSION PLAN FOR UNION HOURLY EMPLOYEES
1b	Three-digit plan number (PN) ▶ 019
1c	Effective date of plan 01/29/1993
2a	Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) SIEMENS CORPORATION 170 WOOD AVENUE SOUTH ISELIN, NJ 08830
2b	Employer Identification Number (EIN) 13-2623356
2c	Sponsor's telephone number 732-603-5821
2d	Business code (see instructions) 551112

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2010	DANIEL NAVATTA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2010	DANIEL NAVATTA
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") SIEMENS CORPORATION 170 WOOD AVENUE SOUTH ISELIN, NJ 08830	3b Administrator's EIN 13-2623356 3c Administrator's telephone number 732-603-5821
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	3257
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	740
b Retired or separated participants receiving benefits.....	6b	1288
c Other retired or separated participants entitled to future benefits.....	6c	1046
d Subtotal. Add lines 6a , 6b , and 6c	6d	3074
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	101
f Total. Add lines 6d and 6e	6f	3175
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	22

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 1B 1G 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)
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<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2009</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

Round off amounts to nearest dollar.

Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan OSRAM SYLVANIA INC. PENSION PLAN FOR UNION HOURLY EMPLOYEES		B Three-digit plan number (PN)	019
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SIEMENS CORPORATION		D Employer Identification Number (EIN) 13-2623356	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I	Basic Information		
1	Enter the valuation date: Month 01 Day 01 Year 2009		
2	Assets:		
a	Market value	2a	176214036
b	Actuarial value	2b	176214036
3	Funding target/participant count breakdown	(1) Number of participants	(2) Funding Target
a	For retired participants and beneficiaries receiving payment	3a	1351
b	For terminated vested participants	3b	1065
c	For active participants:		
(1)	Non-vested benefits	3c(1)	7086534
(2)	Vested benefits	3c(2)	35764991
(3)	Total active	3c(3)	850
d	Total	3d	3266
4	If the plan is at-risk, check the box and complete items (a) and (b) ☐		
a	Funding target disregarding prescribed at-risk assumptions	4a	
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	6.88 %
6	Target normal cost	6	2085930

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		10/11/2010
Signature of actuary		Date
KEITH T. SARTAIN		08-05002
Type or print name of actuary		Most recent enrollment number
HEWITT ASSOCIATES LLC		571-226-2400
Firm name		Telephone number (including area code)
3130 FAIRVIEW PARK DRIVE, SUITE 300 FALLS CHURCH, VA 22042-4529		
Address of the firm		

Part II Beginning of year carryover and prefunding balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	53263986	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	2167247	0
9	Amount remaining (Item 7 minus item 8).....	51096739	0
10	Interest on item 9 using prior year's actual return of <u>-10.86</u> %	-5549106	
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		0
b	Interest on (a) using prior year's effective rate of <u>6.28</u> %		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance.....		0
12	Reduction in balances due to elections or deemed elections.....	36672814	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12).....	8874819	0

Part III Funding percentages			
14	Funding target attainment percentage.....	14	80.00 %
15	Adjusted funding target attainment percentage.....	15	80.00 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	95.24 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
03/31/2010	7800000				
04/15/2010	250000				
Totals ►			18(b)	8050000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contribution from prior years.....	19a
b Contributions made to avoid restrictions adjusted to valuation date	19b
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c 7409972
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of Quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☒ N/A, full yield curve used
b Applicable month (enter code)				21b
22 Weighted average retirement age				22 59
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....	29	
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions).....	31	2085930
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	29284363	5062697
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33).....	34	7148627
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement	7148997	0
36 Additional cash requirement (item 34 minus item 35).....	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....	37	7409972
38 Interest-adjusted excess contributions for current year (see instructions).....	38	7409972
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....	39	0
40 Unpaid minimum required contribution for all years	40	0

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection.
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009		
A Name of plan OSRAM SYLVANIA INC. PENSION PLAN FOR UNION HOURLY EMPLOYEES	B Three-digit plan number (PN) ►	019
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 SIEMENS CORPORATION	D Employer Identification Number (EIN) 13-2623356	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: MASTER TRUST FOR SIEMENS PENSION PL			
b Name of sponsor of entity listed in (a): SIEMENS CORPORATION			
c EIN-PN 13-3406827-001	d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 180823697	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning <u>01/01/2009</u> and ending <u>12/31/2009</u>	
A Name of plan <u>OSRAM SYLVANIA INC. PENSION PLAN FOR UNION HOURLY EMPLOYEES</u>	B Three-digit plan number (PN) ▶ <u>019</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SIEMENS CORPORATION</u>	D Employer Identification Number (EIN) <u>13-2623356</u>

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	<u>0</u>	<u>8050000</u>
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	<u>176214036</u>	<u>180823697</u>
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	176214036	188873697

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	110422	122356
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	110422	122356

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	176103614	188751341
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Part II **Income and Expense Statement**

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	8050000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		8050000

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		18970488
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		27020488

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	14372761	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		14372761
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		0
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		14372761

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		12647727
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERNST & YOUNG LLP

(2) EIN: 34-6565596

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection.
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan <u>OSRAM SYLVANIA INC. PENSION PLAN FOR UNION HOURLY EMPLOYEES</u>	B Three-digit plan number (PN) ▶ <u>019</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SIEMENS CORPORATION</u>	D Employer Identification Number (EIN) <u>13-2623356</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>25-1904503</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☒ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☒ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2009
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 36% Investment-Grade Debt: 59% High-Yield Debt: _____% Real Estate: 4% Other: 1%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☒ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify): _____

FINANCIAL STATEMENTS

OSRAM SYLVANIA INC.
Pension Plan for Union Hourly Employees
Years Ended December 31, 2009 and 2008
With Report of Independent Auditors

Ernst & Young LLP



OSRAM SYLVANIA INC.
Pension Plan for Union Hourly Employees

Financial Statements

Years Ended December 31, 2009 and 2008

Contents

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Report of Independent Auditors

The Plan Administrator of
OSRAM SYLVANIA Inc. Pension Plan for Union Hourly
Employees and the members of the Siemens Corporation
Administrative and Investment Committees

We were engaged to audit the accompanying statements of net assets available for benefits of OSRAM SYLVANIA Inc. Pension Plan for Union Hourly Employees as of December 31, 2009 and December 2008, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 8, which was certified by BNY Mellon Bank, N.A., the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended December 31, 2009 and 2008, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements, taken as a whole. The form and content of the information included in the financial statements, other than that derived from the investment information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Ernst & Young LLP

October 6, 2010

OSRAM SYLVANIA INC.
Pension Plan for Union Hourly Employees

Statements of Net Assets Available for Benefits

	December 31	
	2009	2008
<hr/>		
Assets		
Investment in the net assets of the Master Trust for Siemens Pension Plans, as certified by BNY Mellon Bank, N.A.	\$ 180,823,697	\$ 176,214,036
Employer contributions receivable	8,050,000	—
Total assets	<u>188,873,697</u>	<u>176,214,036</u>
Liabilities		
Accrued plan expenses	122,357	110,422
Net assets available for benefits	<u>\$ 188,751,340</u>	<u>\$ 176,103,614</u>

See accompanying notes.

OSRAM SYLVANIA INC.
Pension Plan for Union Hourly Employees

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31	
	2009	2008
Investment activity:		
Plan's share of investment income of the Master Trust for Siemens Pension Plans as certified by BNY Mellon Bank, N.A:		
Net appreciation (depreciation) in fair value of investments	\$ 14,426,450	\$ (28,420,378)
Interest	4,568,330	5,231,104
Dividends	558,955	1,435,730
Other	152,383	312,307
Total investment income (loss)	19,706,118	(21,441,237)
Employer contribution	8,050,000	—
Total investment activity	27,756,118	(21,441,237)
Deductions:		
Benefits paid	14,372,761	14,283,150
Plan expenses	735,631	613,585
Total deductions	15,108,392	14,896,735
Net increase (decrease) in net assets	12,647,726	(36,337,972)
Net assets available for benefits:		
Beginning of year	176,103,614	212,441,586
End of year	<u>\$ 188,751,340</u>	<u>\$ 176,103,614</u>

See accompanying notes.

OSRAM SYLVANIA INC.
Pension Plan For Union Hourly Employees

Notes to Financial Statements

December 31, 2009

1. Description of Plan

The following brief description of the OSRAM SYLVANIA Inc. Pension Plan for Union Hourly Employees (the Plan) is provided for general information purposes only. Participants should refer to the plan document for a more complete description of the Plan's provisions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

General

On January 29, 1993, OSRAM SYLVANIA Inc. (the Company) was formed as a wholly owned subsidiary of OSRAM GmbH through the acquisition of certain former business units of GTE Corporation (GTE) and the subsequent merger with a former business unit of Siemens Corporation (Siemens). The Company is a wholly owned subsidiary of Siemens. The Plan, which commenced on January 29, 1993, is a defined benefit plan sponsored by Siemens and available to certain union employees of OSRAM Sylvania Products Inc. ("The Company") and certain of its affiliates. The terms and conditions by which former Siemens employees and former GTE employees became plan participants on January 29, 1993 are described in agreements dated April 28, 1993 between the Company and Siemens, and August 6, 1992 between the Company and GTE.

The assets of the Plan are held in the Master Trust for Siemens Pension Plans (the Master Trust) along with assets of certain other pension plans sponsored by Siemens or by an affiliate of Siemens. The assets of the Master Trust are held by BNY Mellon Bank, N.A. (the trustee).

Administration

The Administrative Committee of Siemens is responsible for administering the Plan's operations and the Investment Committee of Siemens is responsible for monitoring investments held by the Plan. The Administrative Committee is currently composed of the Director of Employee Benefits of Siemens, the Vice President, Treasurer and Controller of Siemens, and four human resource representatives from certain of Siemens' affiliates who are appointed by the Senior Vice President of Human Resources of Siemens. The six person Investment Committee is currently composed of the following members: the Executive Vice President and Chief Financial Officer of Siemens (who serves as Chairman of the Investment Committee); the President of Siemens Capital Company, LLC; the Senior Vice President, General Counsel and Secretary of Siemens; the Senior Vice President of Human Resources of Siemens; the Vice President of Mergers & Acquisitions of Siemens; and the Vice President, Treasurer and Controller of Siemens, all of whom are appointed by the Board of Directors.

OSRAM SYLVANIA INC.
Pension Plan For Union Hourly Employees

Notes to Financial Statements (continued)

1. Description of Plan (continued)

Participation

The Plan defines an “employee” as any person employed by The Company or certain of its affiliates participating in the Plan in an hourly rated position and who receives regular compensation other than a pension, retirement allowance, retainer or fee under contract and who is covered by a collective bargaining agreement that provides for participation in the Plan. The Plan excludes leased employees and employees covered by collective bargaining agreements which do not prescribe inclusion of such employees of the Plan.

Schedule I to the Plan document indicates the union locals who have collective bargaining agreements that provide for participation in the Plan. Members of some of these union locals, who are hired or rehired after certain dates by The Company or certain of its affiliates, are not permitted to participate in the Plan as of certain dates.

Many employees who are not eligible to participate in the Plan due to their date of hire or rehire by The Company or its affiliates are entitled to receive an enhanced employer matching contribution in the Siemens Savings Plan for Union Employees.

Pension Benefits

Participants with at least five years of vested service are entitled to annual pension benefits beginning at normal retirement age (65). The annual pension shall be the greater of (i) certain specified dollar benefit multipliers schedule, as adjusted, based upon the participant’s Final Average Earnings (FAE) times credited service or (ii) 1% of total compensation after September 1, 1961 plus the dollar amount schedule, as adjusted, based upon the participant’s FAE times credited service before September 1, 1961. FAE is defined as the highest average annual compensation received in any five calendar years during the participant’s last ten years of service. If the present value of the vested benefit is less than \$1,000, the Plan provides for lump-sum payments of accumulated pension benefits to participants.

The Plan, in general, permits early retirement at a reduced benefit, provided (a) the participant has reached age 55 and has completed at least 15 years of employment, or (b) the participant (other than an employee of Siemens Lighting Services Corp.) has completed at least 15 years of service and has been terminated as a result of a plant closing. The reduction is 3% per year if payments commence prior to age 60. There is no reduction in benefits for early retirement

OSRAM SYLVANIA INC.
Pension Plan For Union Hourly Employees

Notes to Financial Statements (continued)

1. Description of Plan (continued)

between ages 58 and 60 if the participant has at least 20 years of credited service. The formula is different for participants who are members of certain unions.

The Plan permits monthly supplemental benefits of up to \$20 multiplied by years of credited service, in certain circumstances, for participants who retire with 15 years of service and for those participants whose employment is terminated due to a plant closing or a permanent reduction in the workforce. The benefit is paid until the earlier of: (a) the participant's attainment of age 62; (b) the participant becomes eligible for Social Security benefits or (c) the participant's death.

Specific plan provisions relating to each participating bargaining unit can be found in the pension plan document.

Death and Disability Benefits

If an active participant dies having a vested right to any portion of his/her accrued benefits, a benefit will be payable to the participant's spouse equal to half of the 50% joint and survivor benefit that would have been payable at the participant's normal retirement date.

Generally, an active participant who incurs a total and permanent disability, as defined by the Plan, or who is eligible for Social Security disability payments shall be entitled to receive monthly retirement benefit payments equal to 100% of the participant's accrued benefit, as adjusted by the terms of the Plan.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting.

OSRAM SYLVANIA INC.
Pension Plan For Union Hourly Employees

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Fair Value Measurements

Fair value is defined under Accounting Standards Codification (ASC) 820 as the price that would be received for an asset or paid for a liability in a most advantageous market for these assets or liabilities in an orderly transaction between market participants on the measurement date. To measure fair value, a hierarchy is established that requires the Plan to maximize the use of observable inputs and minimize unobservable inputs when determining fair value is utilized and also established three levels of classification (Note 9).

Investment Valuation and Income Recognition

The fair value of the Plan's interest in the Master Trust is based on the beginning of year value of the Plan's interest in the Master Trust actual plus contributions, asset transfers in, and allocated investment income less actual distributions, allocated investment loss, asset transfers out and allocated administrative expenses.

Investments in securities held by the Master Trust are generally valued using quoted market prices. The last reported sales price on the valuation date is used when no other value is obtainable from the trustee. The amounts reported by the Master Trust for securities that have no quoted market price represent estimated fair value as determined by the trustee. Investments forward currency contracts are marked to market using quoted exchange rates on the valuation dates. The investment manager values investments in private placement bonds and high-yield bonds when no other value is obtainable from the trustee. Investments in short-term investment funds are reported at cost, which approximates fair value. Investments in limited partnerships are valued based on information provided by the sponsor of the partnership. In the event that no other value is obtainable from the trustee, the investment manager will determine the value. Purchases and sales by the Master Trust are recorded on a trade-date basis. Interest income is recorded by the Master Trust on the accrual basis. The Master Trust records dividends on the ex-dividend date.

OSRAM SYLVANIA INC.
Pension Plan For Union Hourly Employees

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

Payment of Benefits

Benefit payments to participants are recorded when paid.

Plan Expenses

Certain expenses are paid by the Master Trust and charged to the Plan based upon the Plan's proportionate interest in the net assets of the Master Trust. Expenses attributed to a specific plan are charged to that plan only.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market volatility and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statement of net assets available for benefits.

The Investment Committee has diversified the net assets of the Master Trust with the intention of appropriately addressing significant concentrations of risk. The Master Trust's net assets were managed by thirteen investment managers for the year ended December 31, 2009 and twelve for the year ended December 31, 2008.

Contributions to the Plan are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect amounts reported and disclosed in the financial statements.

OSRAM SYLVANIA INC.
Pension Plan For Union Hourly Employees

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

New Accounting Pronouncements

In April 2009, the Financial Accounting Standards Board (FASB) issued FASB Staff Position 157-4, *Determining Fair Value When the Volume and Level of Activity for the Asset or Liability Have Significantly Decreased and Identifying Transactions That Are Not Orderly* (FSP 157-4). FSP 157-4 amended FASB Statement No. 157 (codified as ASC 820) to provide additional guidance on estimating fair value when the volume and level of activity for an asset or liability have significantly decreased in relation to its normal market activity. FSP 157-4 also provided additional guidance on circumstances that may indicate that a transaction is not orderly and on defining major categories of debt and equity securities to comply with the disclosure requirements of ASC 820. The Plan adopted the guidance in FSP 157-4 for the reporting period ended December 31, 2009. Adoption of FSP 157-4 did not have a material effect on the Plan's net assets available for benefits or its changes in net assets available for benefits.

In May 2009, the FASB issued FASB Statement No. 165, *Subsequent Events*, which was codified into ASC 855, *Subsequent Events*, to provide general standards of accounting for and disclosure of events that occur after the balance sheet date, but before financial statements are issued or are available to be issued. ASC 855 was amended in February 2010. The Plans have adopted ASC 855, as amended.

In September 2009, the FASB issued Accounting Standards Update 2009-12, *Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)* (ASU 2009-12). ASU 2009-12 amended ASC 820 to allow entities to use net asset value (NAV) per share (or its equivalent), as a practical expedient, to measure fair value when the investment does not have a readily determinable fair value and the net asset value is calculated in a manner consistent with investment company accounting. The Plan adopted the guidance in ASU 2009-12 for the reporting period ended December 31, 2009 and has utilized the practical expedient to measure the fair value of investments within the scope of this guidance based on the investment's NAV. In addition, as a result of adopting ASU 2009-12, the Plan has provided additional disclosures regarding the nature and risks of investments within the scope of this guidance. Refer to Note 5 for these disclosures. Adoption of ASU 2009-12 did not have a material effect on the Plan's net assets available for benefits or its changes in net assets available for benefits.

OSRAM SYLVANIA INC.
Pension Plan For Union Hourly Employees

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

In January 2010, the FASB issued Accounting Standards Update 2010-06, *Improving Disclosures about Fair Value Measurements*, (ASU 2010-06). ASU 2010-06 amended ASC 820 to clarify certain existing fair value disclosures and require a number of additional disclosures. The guidance in ASU 2010-06 clarified that disclosures should be presented separately for each “class” of assets and liabilities measured at fair value and provided guidance on how to determine the appropriate classes of assets and liabilities to be presented. ASU 2010-06 also clarified the requirement for entities to disclose information about both the valuation techniques and inputs used in estimating Level 2 and Level 3 fair value measurements. In addition, ASU 2010-06 introduced new requirements to disclose the amounts (on a gross basis) and reasons for any significant transfers between Levels 1, 2 and 3 of the fair value hierarchy and present information regarding the purchases, sales, issuances and settlements of Level 3 assets and liabilities on a gross basis. With the exception of the requirement to present changes in Level 3 measurements on a gross basis, which is delayed until 2011, the guidance in ASU 2010-06 becomes effective for reporting periods beginning after December 15, 2009. Plan management has evaluated the effect that the provisions of ASU 2010-06 will have on the Plan’s financial statements and has concluded that ASU-06 does not have a material effect on the Plan’s financial statements.

3. Funding Policy

The Plan is funded solely by contributions made by The Company or its affiliates.

Contributions are determined annually based on actuarial valuations of the Plan by Hewitt Associates LLC (Hewitt), an independent consulting actuary. Hewitt determines the maximum amount permitted by law or regulation as a federal income tax deduction and the minimum amount necessary during any plan year to avoid an accumulated funding deficiency as defined by ERISA.

The Company funds normal costs on a current basis and initial and additional past service liabilities from Plan amendments, assumptions/method changes, and actuarial experience over periods of 30, 10, and 5 years, respectively. The actuarial funding method was the unit credit cost method. The interest rate assumption used for funding purposes was within the range of 5% to 7% for 2009 and 2008. The Company contributions for the years ended December 31, 2009 and 2008 were \$8,050,000 and \$0, respectively. The minimum funding requirements of ERISA were met for both years.

OSRAM SYLVANIA INC.
Pension Plan For Union Hourly Employees

Notes to Financial Statements (continued)

4. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits represent the actuarial future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions for employee services already rendered. Accumulated plan benefits include benefits expected to be paid to: (i) retired or terminated employees or their beneficiaries; (ii) beneficiaries of employees who have died and (iii) present employees or their beneficiaries. Benefits under the Plan are based on employees' highest five-year average compensation. If the participant is a Plan participant, then his/her highest five-year average compensation is limited to the ten-year period prior to termination. The accumulated plan benefits for active employees are based on their average compensation during the five years ending on the date as of which the benefit information is presented (the valuation date) or the total cash compensation during the year. Benefits payable under all circumstances – retirement, death, disability and termination of employment – are included, to the extent they are deemed attributable to employees' service rendered and compensation received up to the valuation date.

The actuarial present value of accumulated benefits for the Plan was determined by Hewitt and is that amount which results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The more significant actuarial assumptions used in the December 31, 2008 valuations were:

1. Life expectancy of participants – 2008 Generational Mortality Table for Annuitants & Non-Annuitants
2. Accrued benefit interest rate – 6.95%
3. Weighted-average retirement age – 65

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan was to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

OSRAM SYLVANIA INC.
Pension Plan For Union Hourly Employees

Notes to Financial Statements (continued)

4. Actuarial Present Value of Accumulated Plan Benefits (continued)

The actuarial present value of accumulated Plan benefits as of December 31, 2008 is as follows:

Vested benefits:	
Participants and beneficiaries currently receiving payments	\$ 145,575,043
Other participants	54,912,529
	<u>200,487,572</u>
Nonvested benefits	7,218,061
Total actuarial present value of accumulated plan benefits	<u><u>\$ 207,705,633</u></u>

The increase in the actuarial present value of accumulated Plan benefits during the year ended December 31, 2008 is attributable to the following:

Actuarial present value of accumulated plan benefits at beginning of year	\$ 207,529,844
Increase (decrease) during the year attributable to:	
Increase for interest due to decrease in discount period	13,935,321
Benefits paid	(14,283,150)
Other changes	523,618
Net increase	<u>175,789</u>
Actuarial present value of accumulated plan benefits at end of year	<u><u>\$ 207,705,633</u></u>

The Plan's assumptions reflect changes due to retirement experience, turnover and mortality, as well as the impact of interest rate change described below.

The "other changes" component represents the normal operation of the Plan. It consists primarily of the increase due to ongoing benefit accruals and those items of plan experience that are not associated with asset performance.

5. Plan Termination

Siemens intends to continue the Plan indefinitely without interruption, but reserves the right to discontinue the Plan at any time. In the event the Plan terminates, the net assets of the terminated Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

OSRAM SYLVANIA INC.
Pension Plan For Union Hourly Employees

Notes to Financial Statements (continued)

5. Plan Termination (continued)

- (a) Annuity benefits that former participants or their beneficiaries have been receiving for at least three years, or that participants eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under the Plan's provisions in effect at any time during the five years preceding plan termination.
- (b) Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. Government agency) up to the applicable limitations (discussed below).
- (c) All other vested benefits (that is, vested benefits not insured by the PBGC).
- (d) All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if a plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees. For plan terminations occurring during 2009, that ceiling was \$4,500 per month. That ceiling, which is adjusted periodically, applies to pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at the time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC.

OSRAM SYLVANIA INC.
Pension Plan For Union Hourly Employees

Notes to Financial Statements (continued)

6. Tax Status

The Internal Revenue Service (IRS) has issued a favorable determination letter dated November 10, 2003 advising that the Plan qualifies for tax-exempt status pursuant to the provisions of Section 401(a) of the Internal Revenue Code (the Code). The Plan's management and management of the Company believe that the Plan conforms to ERISA requirements and continues to qualify as tax exempt under the Code.

7. Parties-in-Interest

The Plan trustee, BNY Mellon Bank, N.A., also serves as an investment manager with respect to one of the funds of the Plan. In addition, the trustee also serves as the custodian for certain funds managed by INVESCO in which the Plan participates.

8. Information Certified by the Trustee

The plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by BNY Mellon Bank, N.A., the trustee of the Plan, as complete and accurate, except for comparing such information certified by the trustee to information included in the Plan's financial statements. BNY Mellon Bank, N.A. has certified to the accuracy and completeness of the individual plan investments in the net assets of the Master Trust at December 31, 2009 and 2008 and the investment income/(loss) for the years ended December 31, 2009 and 2008 respectively, as summarized below:

OSRAM SYLVANIA INC.
Pension Plan For Union Hourly Employees

Notes to Financial Statements (continued)

8. Information Certified by the Trustee (continued)

December 31, 2009:	
Investment in net assets of the Master Trust	<u><u>\$ 180,823,697</u></u>
Year Ended December 31, 2009:	
Plan's share of investment income of the Master Trust:	
Net appreciation in fair value of investments	\$ 14,426,450
Interest	4,568,330
Dividends	558,955
Other	152,383
Total investment income	<u><u>\$ 19,706,118</u></u>
December 31, 2008:	
Investment in net assets of the Master Trust	<u><u>\$ 176,214,036</u></u>
Year Ended December 31, 2008:	
Plan's share of investment loss of the Master Trust:	
Net depreciation in fair value of investments	\$ (28,420,378)
Interest	5,231,104
Dividends	1,435,730
Other	312,307
Total investment loss	<u><u>\$ (21,441,237)</u></u>

9. Investment in the Master Trust

All Master Trust amounts were prepared from records certified to be complete and accurate by BNY Mellon Bank, N.A. at December 31, 2009 and 2008 and the years then ended.

The Plan has a proportionate interest in the Master Trust. The Master Trust's net assets and investment income are allocated to the individual pension plans on a daily weighted-average basis. The plan's proportionate interest in the Master Trust's net assets at December 31, 2009 and 2008 was 4.99% and 5.03%, respectively.

OSRAM SYLVANIA INC.
Pension Plan For Union Hourly Employees

Notes to Financial Statements (continued)

9. Investment in the Master Trust (continued)

Financial Statements of the Master Trust

The following table presents the fair value of the net assets of the Master Trust at December 31:

	<u>2009</u>	<u>2008</u>
Assets:		
Investments, at fair value, as determined by quoted market prices:		
U.S. common stock	\$ 1,172,096,816	\$ 762,788,506
Short-term investments	151,480,604	624,925,328
U.S. government obligations	276,611,958	570,380,949
U.S. corporate debt obligation	1,403,085,217	936,428,862
Foreign common stock	226,728,350	293,145,130
Preferred stock	1,604,197	10,885,880
Securities on loan against collateral	88,354,987	564,247,588
Foreign corporate debt obligations	286,161,726	184,450,151
Foreign government obligations	3,544,320	6,208,603
Forward currency contracts, net	—	(68,117)
	<u>3,609,668,175</u>	<u>3,953,392,880</u>
Investments at estimated fair value:		
Limited partnerships	86,174,973	80,887,475
Receivables:		
Receivables for securities sold and accrued income and other receivables	<u>26,226,509</u>	<u>66,031,098</u>
Total assets	<u>3,722,069,657</u>	<u>4,100,311,453</u>
Liabilities:		
Liability for collateral deposits	(90,205,005)	(558,380,268)
Payables for securities purchased and accrued liabilities	(8,990,585)	(39,718,254)
Total liabilities	<u>(99,195,590)</u>	<u>(598,098,522)</u>
	<u>\$ 3,622,874,067</u>	<u>\$ 3,502,212,931</u>

OSRAM SYLVANIA INC.
Pension Plan For Union Hourly Employees

Notes to Financial Statements (continued)

9. Investment in the Master Trust (continued)

Within short-term investments and U.S. government obligations are \$86,584,528 and \$3,620,477, respectively, of collateral held for securities lending as described below.

The investment income/(loss) for the Master Trust for the years ended December 31 is as follows:

	<u>2009</u>	<u>2008</u>
Net (depreciation) appreciation in fair value of investments:		
Investments, at fair value, as determined by quoted market prices:		
Common stock	\$ 422,135,447	\$ (681,668,983)
Government obligations	(228,868,481)	306,860,018
Corporate debt obligations	137,597,405	(197,998,629)
Preferred stock	2,306,174	(5,431,082)
Other	(35,037,611)	40,371,630
	<u>298,132,934</u>	<u>(537,867,046)</u>
Investments at estimated fair value:		
Limited partnerships	(1,522,953)	(44,327,758)
Total net appreciation (depreciation)	<u>296,609,981</u>	<u>(582,194,804)</u>
Interest	92,048,853	105,367,203
Dividends	11,263,357	28,711,915
Other	7,066,054	12,326,395
Total investment income (loss) of the Master Trust	<u>\$ 406,988,245</u>	<u>\$ (435,789,291)</u>

Fair Value Measurements

Fair value is defined under ASC 820 as the price that would be received for an asset or paid for a liability in an orderly transaction between market participants on the measurement date. To measure fair value, a hierarchy is established that requires the Plan to maximize the use of observable inputs. As such, the hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The levels of the fair value hierarchy in ASC 820 are:

OSRAM SYLVANIA INC.
Pension Plan For Union Hourly Employees

Notes to Financial Statements (continued)

9. Investment in the Master Trust (continued)

- Level 1 – Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.
- Level 2 – Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:
 - Quoted prices for similar assets and liabilities in active markets
 - Quoted prices for identical or similar assets or liabilities in markets that are not active
 - Observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means
- Level 3 – Unobservable inputs for the asset or liability (i.e., supported by little or no market activity. Level 3 inputs include management's own assumption about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2009.

Cash and cash equivalents: Cash and cash equivalents are comprised of short-term investments and are held in a pooled investment vehicle. This fund maintains a \$1 per share value. Any gains and/or earnings by the underlying assets are paid out as interest.

Common stock (foreign and U.S.): All assets in which the Master Trust holds a direct share have been classified as common stocks. These assets are valued at the closing price reported on the active market on which the individual securities are traded.

OSRAM SYLVANIA INC.
Pension Plan For Union Hourly Employees

Notes to Financial Statements (continued)

9. Investment in the Master Trust (continued)

Corporate debt obligations (foreign and U.S.): Valued based on market data, incorporating various inputs such as benchmark curves, benchmarking of like securities, matrix pricing, etc. as model processes such as the Option Adjusted Spread model to assess interest rate impact of and develop prepayment scenarios. Both models and processes take into account market convention.

Government debt obligations (foreign and U.S.): Valued based on market data, incorporating various inputs such as benchmark curves, benchmarking of like securities, matrix pricing, etc. as model processes such as the Option Adjusted Spread model to assess interest rate impact of and develop prepayment scenarios. Both models and processes take into account market convention.

Preferred stock: Valued based on market data, incorporating various inputs such as benchmark curves, benchmarking of like securities, matrix pricing, etc. as model processes such as the Option Adjusted Spread model to assess interest rate impact of and develop prepayment scenarios. Both models and processes take into account market convention.

Real estate investment trust (REIT): The REIT is a limited partnership comprised of marketable securities. The Master Trust directly holds shares of the underlying assets of the limited partnership and, therefore, the value is reported using the closing price on the active market of the underlying assets.

Commingled and mutual funds: These assets have been classified as common stocks on the preceding Master Trust table based on the underlying assets of the funds which are common stocks. The fund calculates a net asset value (NAV) based on the underlying securities' value at market close, less any applicable expenses, divided by the shares outstanding. NAVs may be calculated on a daily/weekly/monthly basis (as determined by the fund).

Limited partnerships: Limited partnerships are valued based on the information provided by the manager. Quarterly data is usually received one to three months after quarter end. This creates a "lag" as the data is updated when it is received. There is no material impact as a result of this lag.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies and assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

OSRAM SYLVANIA INC.
Pension Plan For Union Hourly Employees

Notes to Financial Statements (continued)

9. Investment in the Master Trust (continued)

The following tables set forth by level within the fair value hierarchy the Master Trust's net investments at fair value for the years ended December 31, 2009 and 2008, respectively:

Master Trust Pension Plans				
Investments at Fair Value as of December 31, 2009				
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ —	\$ 64,896,076	\$ —	\$ 64,896,076
Foreign common stock	226,728,350	—	—	226,728,350
U.S. common stock	367,570,685	—	—	367,570,685
U.S. government obligations	246,413,601	104,870,369	—	351,283,970
Foreign government				
debt obligations	—	32,758,231	—	32,758,231
U.S. corporate debt	—	1,413,147,715	—	1,413,147,715
Foreign corporate debt	—	256,947,815	—	256,947,815
Preferred stock	705,795	898,402	—	1,604,197
REIT	86,261,540	—	—	86,261,540
Commingled fund	—	615,208,722	—	615,208,722
Mutual funds:				
Emerging markets	71,859,874	—	—	71,859,874
U.S. equity	—	85,925,738	—	85,925,738
Limited partnership	—	—	31,445,230	31,445,230
Total	<u>\$ 999,539,845</u>	<u>\$2,574,653,068</u>	<u>\$ 31,445,230</u>	<u>\$3,605,638,143</u>

The table above excludes receivables and payables for pending trades of \$26,226,509 and \$8,990,585, respectively, which are part of the Master Trust table above

OSRAM SYLVANIA INC.
Pension Plan For Union Hourly Employees

Notes to Financial Statements (continued)

9. Investment in the Master Trust (continued)

Master Trust Pension Plans				
Investments at Fair Value as of December 31, 2008				
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ —	\$ 68,326,829	\$ —	\$ 68,326,829
Foreign common stock	71,037,340	—	—	71,037,340
U.S. common stock	180,469,678	—	—	180,469,678
U.S. government obligations	813,952,770	479,067,552	—	1,293,020,322
Foreign government debt obligations	4,060,474	7,503,571	—	11,564,045
U.S. corporate debt	—	933,442,589	—	933,442,589
Foreign corporate debt	—	8,651,508	—	8,651,508
Preferred stock	—	10,885,880	—	10,885,880
REIT	46,584,574	—	—	46,584,574
Commingled fund	—	709,776,934	—	709,776,934
Mutual funds	—	107,837,488	—	107,837,488
Limited partnership	—	—	34,302,900	34,302,900
Total	\$ 1,116,104,836	\$ 2,325,492,351	\$ 34,302,900	\$ 3,475,900,087

The table above excludes receivables and payables for pending trades of \$66,031,098 and \$39,718,254, respectively, which are part of the Master Trust table above.

The table below presents a reconciliation and income statement classification of gains and losses for all assets measured at fair value annually using the significant unobservable inputs (Level 3) for the years ended December 31, 2009 and 2008.

OSRAM SYLVANIA INC.
Pension Plan For Union Hourly Employees

Notes to Financial Statements (continued)

9. Investment in the Master Trust (continued)

Reconciliation of Income Level 3 Gains and Losses

	Fair Value Measurements Using Significant Unobservable Inputs (Level 3) <u>Limited Partnership</u>
Beginning balance at January 1, 2009	\$ 34,302,900
Realized loss, net	(1,178,812)
Unrealized loss	(1,525,094)
Purchases, sales and settlements, net	(153,764)
Ending balance at December 31, 2009	<u>\$ 31,445,230</u>
Beginning balance at January 1, 2008	\$ 40,208,796
Realized gain, net	247,152
Unrealized loss	(4,413,914)
Purchases, sales and settlements, net	(1,739,134)
Ending balance at December 31, 2008	<u>\$ 34,302,900</u>

401(h) Account

Included within the assets of the Master Trust is a separate 401(h) account which is maintained with respect to a health-benefit component of the Siemens ElectroCom L.P. Retirement Plan which merged into the Siemens Pension Plan on December 31, 2000. The Siemens Pension Plan also participates in the Master Trust. This asset has been accounted for in accordance with Section 401(h) of the Code. The corresponding liability has been recorded in the statement of net assets of the Siemens Pension Plan and is not reflected in the Master Trust assets above. These assets are not available to the Plan.

Forward Currency Contracts – Net

In order to hedge against foreign currency exchange rate risks, the Master Trust may buy or sell foreign forward currency contracts. Foreign forward currency contracts obligate one party to

OSRAM SYLVANIA INC.
Pension Plan For Union Hourly Employees

Notes to Financial Statements (continued)

9. Investment in the Master Trust (continued)

purchase and the other party to sell a specific currency at a set price on a future date. Foreign forward currency contracts are valued monthly based on forward currency rates with the resulting adjustment being recorded as unrealized gain (loss). At December 31, 2009, the net unrealized loss for forward currency contracts was \$2,570 and at December 31, 2008, the net unrealized gain for forward currency contracts was \$68,117 as detailed below.

As of December 31, 2009 and 2008, the Master Trust had open positions to buy foreign forward currency contracts in various denominations in exchange for \$998,072 and \$2,700,827, respectively, and whose values at December 31, 2009 and 2008 were \$998,021 and \$2,695,193, respectively, resulting in a loss of \$51 and a loss of \$5,634 for 2009 and 2008 respectively.

As of December 31, 2009 and 2008, the Master Trust had open positions to sell foreign forward currency contracts in various denominations in exchange for \$998,072 and \$2,700,827, respectively, and whose values at December 31, 2009 and 2008 were \$1,000,591 and \$2,763,310, respectively, resulting in a loss of \$2,519 and a loss of \$62,483 for 2009 and 2008, respectively.

Securities Lending

As of December 31, 2009 and 2008, the Master Trust participated in the BNY Mellon Bank Security Lending Program for its U.S. and non-U.S. securities held in custody at BNY Mellon Bank, N.A. These securities are lent to certain unrelated third-party brokers in exchange for collateral, usually in the form of cash. Collateralization levels are equal to a percentage of the market value of the borrowed securities. For U.S. securities, collateral shall not be less than 102%, and for non-U.S. securities, collateral shall not be less than 105% unless it is denominated in the same currency as the collateral, in which case it will be 102%. Collateral received is invested in a short-term collateral re-investment fund that is managed by BNY Mellon's Global Security Lending Group, and the fund consists of high-quality short-term investments. The value of loaned securities amounted to \$88,354,987 and \$564,247,588 at December 31, 2009 and 2008, respectively. The obligation to return collateral is reflected as a liability in the Master Trust's financial statements.

10. Subsequent Events

Management evaluated subsequent events for the Plans through October 6, 2010, the date the financial statements were available to be issued.

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2009**This Form is Open to Public
Inspection**

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan OSRAM SYLVANIA, INC. Pension Plan for Union Hourly EEs	B Three-digit plan number (PN) ▶ 019
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Siemens Corporation	D Employer Identification Number (EIN) 13-2623356
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2009</u>		
2 Assets:		
a Market value.....	2a	176,214,036
b Actuarial value.....	2b	176,214,036
3 Funding target/participant count breakdown	(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment.....	3a 1,351	145,325,624
b For terminated vested participants.....	3b 1,065	20,996,872
c For active participants:		
(1) Non-vested benefits.....	3c(1)	7,086,534
(2) Vested benefits.....	3c(2)	35,764,991
(3) Total active.....	3c(3) 850	42,851,525
d Total.....	3d 3,266	209,174,021
4 If the plan is at-risk, check the box and complete items (a) and (b) ☐		
a Funding target disregarding prescribed at-risk assumptions.....	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor.....	4b	
5 Effective interest rate.....	5	6.88 %
6 Target normal cost.....	6	2,085,930

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<i>Keith T. Sartain</i> <i>KTS</i>	<i>09/30/2010</i>
	Signature of actuary	Date
Keith T. Sartain	Type or print name of actuary	08-05002
Hewitt Associates LLC	Firm name	Most recent enrollment number
3130 Fairview Park Drive, Suite 300		(571) 226-2400
Falls Church	VA 22042-4529	Telephone number (including area code)
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2009
v.092308.1

Part II Beginning of year carryover and prefunding balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	53,263,986	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	2,167,247	0
9	Amount remaining (Item 7 minus item 8)	51,096,739	0
10	Interest on item 9 using prior year's actual return of <u>(10.86)</u> %	(5,549,106)	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		0
b	Interest on (a) using prior year's effective rate of <u>6.28</u> %		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Reduction in balances due to elections or deemed elections	36,672,814	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)	8,874,819	0

Part III Funding percentages			
14	Funding target attainment percentage	14	80.00 %
15	Adjusted funding target attainment percentage	15	80.00 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	95.24 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
03/31/2010	7,800,000				
04/15/2010	250,000				
Totals ▶			18(b)	8,050,000	18(c)
					0

19 Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contribution from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	7,409,972

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☒ N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 59
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions)	31	2,085,930
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	29,284,363	5,062,697
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b - item 33)	34	7,148,627
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement	7,148,997	0
36 Additional cash requirement (item 34 minus item 35)	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (item 19c)	37	7,409,972
38 Interest-adjusted excess contributions for current year (see instructions)	38	7,409,972
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37)	39	0
40 Unpaid minimum required contribution for all years	40	0

Schedule SB Attachment (Form 5500)—2009 Plan Year
OSRAM Sylvania, Inc. Pension Plan for Union Hourly Employees
EIN: 13-2623356 PN: 019

Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2009

Date	Amount	Interest Rate	Interest Adjusted Contribution
March 31, 2010	\$ 7,800,000	6.88%	\$ 7,180,458
April 15, 2010	250,000	6.88%	229,514
Total Contribution	\$ 8,050,000		\$ 7,409,972

Schedule SB Attachment (Form 5500)—2009 Plan Year
OSRAM Sylvania, Inc. Pension Plan for Union Hourly Employees
EIN: 13-2623356 PN: 019

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

CFL & WLB													
(1)	0 Years Service				1-19 Years Service			20-29 Years Service			30+ Years Service		
(2)													
(3)													
(4)													
(5)													
Age at Retirement	Rate	Percentage of Total Group Retiring	Weighted Retirement Age, (1)*(2)	Rate	Percentage of Total Group Retiring	Weighted Retirement Age, (1)*(3)	Rate	Percentage of Total Group Retiring	Weighted Retirement Age, (1)*(4)	Rate	Percentage of Total Group Retiring	Weighted Retirement Age, (1)*(5)	
45.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00	3.00%	1.0000	1.37	
46.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00	3.00%	0.9700	1.35	
47.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00	3.00%	0.9409	1.34	
48.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00	3.00%	0.9127	1.33	
49.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00	3.00%	0.8853	1.31	
50.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00	3.00%	0.8587	1.30	
51.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00	3.00%	0.8330	1.29	
52.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00	3.00%	0.8080	1.27	
53.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00	3.00%	0.7837	1.26	
54.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00	3.00%	0.7602	1.24	
55.5	10.00%	1.0000	5.55	20.00%	1.0000	11.10	20.00%	1.0000	11.10	20.00%	0.7374	8.19	
56.5	5.00%	0.9000	2.54	10.00%	0.8000	4.52	10.00%	0.8000	4.52	20.00%	0.5899	6.67	
57.5	5.00%	0.8550	2.46	10.00%	0.7200	4.14	10.00%	0.7200	4.14	20.00%	0.4720	5.43	
58.5	5.00%	0.8123	2.38	10.00%	0.6480	3.79	20.00%	0.6480	7.58	40.00%	0.3776	8.83	
59.5	5.00%	0.7716	2.30	10.00%	0.5832	3.47	20.00%	0.5184	6.17	40.00%	0.2265	5.39	
60.5	10.00%	0.7331	4.43	10.00%	0.5249	3.18	20.00%	0.4147	5.02	40.00%	0.1359	3.29	
61.5	10.00%	0.6598	4.06	10.00%	0.4724	2.91	20.00%	0.3318	4.08	40.00%	0.0816	2.01	
62.5	30.00%	0.5938	11.13	30.00%	0.4252	7.97	30.00%	0.2654	4.98	60.00%	0.0489	1.83	
63.5	25.00%	0.4156	6.60	25.00%	0.2976	4.72	25.00%	0.1858	2.95	50.00%	0.0196	0.62	
64.5	25.00%	0.3117	5.03	25.00%	0.2232	3.60	25.00%	0.1393	2.25	50.00%	0.0098	0.32	
65.5	25.00%	0.2338	3.83	25.00%	0.1674	2.74	25.00%	0.1045	1.71	50.00%	0.0049	0.16	
66.5	25.00%	0.1753	2.92	25.00%	0.1256	2.09	25.00%	0.0784	1.30	50.00%	0.0024	0.08	
67.5	25.00%	0.1315	2.22	25.00%	0.0942	1.59	25.00%	0.0588	0.99	50.00%	0.0012	0.04	
68.5	25.00%	0.0986	1.69	25.00%	0.0706	1.21	25.00%	0.0441	0.76	50.00%	0.0006	0.02	
69.5	25.00%	0.0740	1.29	25.00%	0.0530	0.92	25.00%	0.0331	0.57	50.00%	0.0003	0.01	
70	100.00%	0.0555	3.88	100.00%	0.0397	2.78	100.00%	0.0248	1.74	100.00%	0.0002	0.01	
Average (a)			62.29	60.73			59.85			55.96			
Percent Retiring (b)			0%	6%			16%			31%			
Weighted Retirement Age (a) *(b)			0.00	3.64			9.58			17.35			

Schedule SB Attachment (Form 5500)—2009 Plan Year
OSRAM Sylvania, Inc. Pension Plan for Union Hourly Employees
EIN: 13-2623356 PN: 019

(1)	0-19 Years Service			WIN, WRN & ONT 20-29 Years Service			30+ Years Service		
	(2)			(3)			(4)		
Age at Retirement	Rate	Percentage of Total Group Retiring	Weighted Retirement Age, (1)*(2)	Rate	Percentage of Total Group Retiring	Weighted Retirement Age, (1)*(3)	Rate	Percentage of Total Group Retiring	Weighted Retirement Age, (1)*(4)
45.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00
46.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00
47.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00
48.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00
49.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00
50.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00
51.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00
52.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00
53.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00
54.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00
55.5	20.00%	1.0000	11.10	20.00%	1.0000	11.10	20.00%	1.0000	11.10
56.5	10.00%	0.8000	4.52	10.00%	0.8000	4.52	20.00%	0.8000	9.04
57.5	10.00%	0.7200	4.14	10.00%	0.7200	4.14	20.00%	0.6400	7.36
58.5	10.00%	0.6480	3.79	20.00%	0.6480	7.58	40.00%	0.5120	11.98
59.5	10.00%	0.5832	3.47	20.00%	0.5184	6.17	40.00%	0.3072	7.31
60.5	10.00%	0.5249	3.18	20.00%	0.4147	5.02	40.00%	0.1843	4.46
61.5	10.00%	0.4724	2.91	20.00%	0.3318	4.08	40.00%	0.1106	2.72
62.5	30.00%	0.4252	7.97	30.00%	0.2654	4.98	60.00%	0.0664	2.49
63.5	25.00%	0.2976	4.72	25.00%	0.1858	2.95	50.00%	0.0265	0.84
64.5	25.00%	0.2232	3.60	25.00%	0.1393	2.25	50.00%	0.0133	0.43
65.5	25.00%	0.1674	2.74	25.00%	0.1045	1.71	50.00%	0.0066	0.22
66.5	25.00%	0.1256	2.09	25.00%	0.0784	1.30	50.00%	0.0033	0.11
67.5	25.00%	0.0942	1.59	25.00%	0.0588	0.99	50.00%	0.0017	0.06
68.5	25.00%	0.0706	1.21	25.00%	0.0441	0.76	50.00%	0.0008	0.03
69.5	25.00%	0.0530	0.92	25.00%	0.0331	0.57	50.00%	0.0004	0.01
70	100.00%	0.0397	2.78	100.00%	0.0248	1.74	100.00%	0.0002	0.01
Average (a)			60.73				59.85	58.17	
Percent Retiring (b)			7%				9%	13%	
Weighted Retirement Age (a) *(b)			4.25				5.39	7.56	

Schedule SB Attachment (Form 5500)—2009 Plan Year
OSRAM Sylvania, Inc. Pension Plan for Union Hourly Employees
EIN: 13-2623356 PN: 019

(1)	0 Years Service			All Other Employees 1-19 Years Service			20+ Years Service		
	(2)			(3)			(4)		
Age at Retirement	Rate	Percentage of Total Group Retiring	Weighted Retirement Age, (1)*(2)	Rate	Percentage of Total Group Retiring	Weighted Retirement Age, (1)*(3)	Rate	Percentage of Total Group Retiring	Weighted Retirement Age, (1)*(4)
45.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00
46.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00
47.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00
48.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00
49.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00
50.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00
51.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00
52.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00
53.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00
54.5	0.00%	1.0000	0.00	0.00%	1.0000	0.00	0.00%	1.0000	0.00
55.5	10.00%	1.0000	5.55	20.00%	1.0000	11.10	20.00%	1.0000	11.10
56.5	5.00%	0.9000	2.54	10.00%	0.8000	4.52	10.00%	0.8000	4.52
57.5	5.00%	0.8550	2.46	10.00%	0.7200	4.14	10.00%	0.7200	4.14
58.5	5.00%	0.8123	2.38	10.00%	0.6480	3.79	20.00%	0.6480	7.58
59.5	5.00%	0.7716	2.30	10.00%	0.5832	3.47	20.00%	0.5184	6.17
60.5	10.00%	0.7331	4.43	10.00%	0.5249	3.18	20.00%	0.4147	5.02
61.5	10.00%	0.6598	4.06	10.00%	0.4724	2.91	20.00%	0.3318	4.08
62.5	30.00%	0.5938	11.13	30.00%	0.4252	7.97	30.00%	0.2654	4.98
63.5	25.00%	0.4156	6.60	25.00%	0.2976	4.72	25.00%	0.1858	2.95
64.5	25.00%	0.3117	5.03	25.00%	0.2232	3.60	25.00%	0.1393	2.25
65.5	25.00%	0.2338	3.83	25.00%	0.1674	2.74	25.00%	0.1045	1.71
66.5	25.00%	0.1753	2.92	25.00%	0.1256	2.09	25.00%	0.0784	1.30
67.5	25.00%	0.1315	2.22	25.00%	0.0942	1.59	25.00%	0.0588	0.99
68.5	25.00%	0.0986	1.69	25.00%	0.0706	1.21	25.00%	0.0441	0.76
69.5	25.00%	0.0740	1.29	25.00%	0.0530	0.92	25.00%	0.0331	0.57
70	100.00%	0.0555	3.88	100.00%	0.0397	2.78	100.00%	0.0248	1.74
Average (a)			62.29						59.85
Percent Retiring (b)			0%						12%
Weighted Retirement Age (a) *(b)			0.00						7.18
Total Weighted Retirement Age			58.59						

Schedule SB Attachment (Form 5500)—2009 Plan Year
OSRAM Sylvania, Inc. Pension Plan for Union Hourly Employees
EIN: 13-2623356 PN: 019

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates	Based on the full Yield Curve with no lookback (December 2008 yield curve), with sample rates as follows:
Yield Curve	Duration 0.5 - 5.42% Duration 5.5 - 6.81% Duration 10.5 - 7.24% Duration 15.5 - 7.24% Duration 20.5 - 6.90% Duration 25.5 - 6.64% Duration 30.5 - 6.48%
Salary Increases	
Minimum Funding Target Normal Cost	4.05%.
Maximum Tax Expected Benefit Increase	4.05%.
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 3.05% per year.
Optional Payment Form Election Percentage	100% life annuity.
Retirement Age	
Active Participants	See Tables 1-3.
Terminated Vested Participants	Age 65.
Mortality Rates	
Healthy and Disabled	Generational Mortality Table for Annuitants and Non-Annuitants per §1.430(h)(3)-1(d).
Withdrawal Rates	See Table 4.
Disability Rates	None.
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Valuation Compensation	2008 pensionable earnings rolled forward one year with the salary increase assumption.
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$195,000 and the 401(a)(17) compensation limit of \$245,000.

Schedule SB Attachment (Form 5500)—2009 Plan Year
OSRAM Sylvania, Inc. Pension Plan for Union Hourly Employees
EIN: 13-2623356 PN: 019

Valuation of Plan Assets	Fair market value.
Trust Expenses Included in Target Normal Cost	\$214,121.
Actuarial Method	Standard Unit Credit Cost Method.
Valuation Date	January 1, 2009.

Schedule SB Attachment (Form 5500)—2009 Plan Year
OSRAM Sylvania, Inc. Pension Plan for Union Hourly Employees
EIN: 13-2623356 PN: 019

Table 1
Retirement Rates - CFL & WLB

Age	Years of Service			
	0	1-19	20-29	30+
45	0.00%	0.00%	0.00%	3.00%
46	0.00%	0.00%	0.00%	3.00%
47	0.00%	0.00%	0.00%	3.00%
48	0.00%	0.00%	0.00%	3.00%
49	0.00%	0.00%	0.00%	3.00%
50	0.00%	0.00%	0.00%	3.00%
51	0.00%	0.00%	0.00%	3.00%
52	0.00%	0.00%	0.00%	3.00%
53	0.00%	0.00%	0.00%	3.00%
54	0.00%	0.00%	0.00%	3.00%
55	10.00%	20.00%	20.00%	20.00%
56	5.00%	10.00%	10.00%	20.00%
57	5.00%	10.00%	10.00%	20.00%
58	5.00%	10.00%	20.00%	40.00%
59	5.00%	10.00%	20.00%	40.00%
60	10.00%	10.00%	20.00%	40.00%
61	10.00%	10.00%	20.00%	40.00%
62	30.00%	30.00%	30.00%	60.00%
63	25.00%	25.00%	25.00%	50.00%
64	25.00%	25.00%	25.00%	50.00%
65	25.00%	25.00%	25.00%	50.00%
66	25.00%	25.00%	25.00%	50.00%
67	25.00%	25.00%	25.00%	50.00%
68	25.00%	25.00%	25.00%	50.00%
69	25.00%	25.00%	25.00%	50.00%
70+	100.00%	100.00%	100.00%	100.00%

Schedule SB Attachment (Form 5500)—2009 Plan Year
OSRAM Sylvania, Inc. Pension Plan for Union Hourly Employees
EIN: 13-2623356 PN: 019

Table 2
Retirement Rates - WIN, WRN, & ONT

Age	Years of Service		
	0-19	20-29	30+
55	20.00%	20.00%	20.00%
56	10.00%	10.00%	20.00%
57	10.00%	10.00%	20.00%
58	10.00%	20.00%	40.00%
59	10.00%	20.00%	40.00%
60	10.00%	20.00%	40.00%
61	10.00%	20.00%	40.00%
62	30.00%	30.00%	60.00%
63	25.00%	25.00%	50.00%
64	25.00%	25.00%	50.00%
65	25.00%	25.00%	50.00%
66	25.00%	25.00%	50.00%
67	25.00%	25.00%	50.00%
68	25.00%	25.00%	50.00%
69	25.00%	25.00%	50.00%
70+	100.00%	100.00%	100.00%

Schedule SB Attachment (Form 5500)—2009 Plan Year
 OSRAM Sylvania, Inc. Pension Plan for Union Hourly Employees
 EIN: 13-2623356 PN: 019

Table 3
Retirement Rates

Age	Years of Service		
	0	1-19	20+
55	10.00%	20.00%	20.00%
56	5.00%	10.00%	10.00%
57	5.00%	10.00%	10.00%
58	5.00%	10.00%	20.00%
59	5.00%	10.00%	20.00%
60	10.00%	10.00%	20.00%
61	10.00%	10.00%	20.00%
62	30.00%	30.00%	30.00%
63	25.00%	25.00%	25.00%
64	25.00%	25.00%	25.00%
65	25.00%	25.00%	25.00%
66	25.00%	25.00%	25.00%
67	25.00%	25.00%	25.00%
68	25.00%	25.00%	25.00%
69	25.00%	25.00%	25.00%
70+	100.00%	100.00%	100.00%

Schedule SB Attachment (Form 5500)—2009 Plan Year
OSRAM Sylvania, Inc. Pension Plan for Union Hourly Employees
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Table 4—Page 1 of 4
Termination Rates - Male

Age	Years of Service					
	0	1	2	3	4	5+
20	20.00%	18.00%	17.00%	16.00%	15.00%	15.00%
21	20.00%	18.00%	17.00%	16.00%	15.00%	15.00%
22	20.00%	18.00%	17.00%	16.00%	15.00%	15.00%
23	20.00%	18.00%	17.00%	16.00%	15.00%	15.00%
24	20.00%	18.00%	17.00%	16.00%	15.00%	15.00%
25	20.00%	18.00%	17.00%	16.00%	15.00%	15.00%
26	20.00%	18.00%	17.00%	16.00%	15.00%	15.00%
27	20.00%	18.00%	17.00%	16.00%	15.00%	15.00%
28	20.00%	18.00%	17.00%	16.00%	15.00%	14.70%
29	20.00%	18.00%	17.00%	16.00%	15.00%	14.10%
30	20.00%	18.00%	17.00%	16.00%	15.00%	13.50%
31	20.00%	18.00%	17.00%	16.00%	15.00%	12.90%
32	20.00%	18.00%	17.00%	16.00%	15.00%	12.30%
33	20.00%	18.00%	17.00%	16.00%	15.00%	11.70%
34	20.00%	18.00%	17.00%	16.00%	15.00%	11.10%
35	20.00%	18.00%	17.00%	16.00%	15.00%	10.50%
36	20.00%	18.00%	17.00%	16.00%	15.00%	9.90%
37	20.00%	18.00%	17.00%	16.00%	15.00%	9.30%
38	20.00%	18.00%	17.00%	16.00%	15.00%	8.70%
39	20.00%	18.00%	17.00%	16.00%	15.00%	8.10%
40	20.00%	18.00%	17.00%	16.00%	15.00%	7.70%
41	20.00%	18.00%	17.00%	16.00%	15.00%	7.30%
42	20.00%	18.00%	17.00%	16.00%	15.00%	7.00%
43	20.00%	18.00%	17.00%	16.00%	15.00%	6.70%
44	20.00%	18.00%	17.00%	16.00%	15.00%	6.40%
45	20.00%	18.00%	17.00%	16.00%	15.00%	6.10%
46	20.00%	18.00%	17.00%	16.00%	15.00%	5.80%
47	20.00%	18.00%	17.00%	16.00%	15.00%	5.50%
48	20.00%	18.00%	17.00%	16.00%	15.00%	5.20%
49	20.00%	18.00%	17.00%	16.00%	15.00%	4.90%

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Table 4—Page 2 of 4
Termination Rates - Male

Age	Years of Service					
	0	1	2	3	4	5+
50	20.00%	18.00%	17.00%	16.00%	15.00%	4.60%
51	20.00%	18.00%	17.00%	16.00%	15.00%	4.20%
52	20.00%	18.00%	17.00%	16.00%	15.00%	3.80%
53	20.00%	18.00%	17.00%	16.00%	15.00%	3.30%
54	20.00%	18.00%	17.00%	16.00%	15.00%	2.90%
55	20.00%	18.00%	17.00%	16.00%	15.00%	2.40%
56	20.00%	18.00%	17.00%	16.00%	15.00%	1.90%
57	20.00%	18.00%	17.00%	16.00%	15.00%	1.40%
58	20.00%	18.00%	17.00%	16.00%	15.00%	1.00%
59+	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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Termination Rates - Female

Age	Years of Service					
	0	1	2	3	4	5+
20	20.00%	18.00%	17.00%	16.00%	15.00%	15.00%
21	20.00%	18.00%	17.00%	16.00%	15.00%	15.00%
22	20.00%	18.00%	17.00%	16.00%	15.00%	15.00%
23	20.00%	18.00%	17.00%	16.00%	15.00%	15.00%
24	20.00%	18.00%	17.00%	16.00%	15.00%	15.00%
25	20.00%	18.00%	17.00%	16.00%	15.00%	15.00%
26	20.00%	18.00%	17.00%	16.00%	15.00%	15.00%
27	20.00%	18.00%	17.00%	16.00%	15.00%	15.00%
28	20.00%	18.00%	17.00%	16.00%	15.00%	15.00%
29	20.00%	18.00%	17.00%	16.00%	15.00%	15.00%
30	20.00%	18.00%	17.00%	16.00%	15.00%	15.00%
31	20.00%	18.00%	17.00%	16.00%	15.00%	15.00%
32	20.00%	18.00%	17.00%	16.00%	15.00%	15.00%
33	20.00%	18.00%	17.00%	16.00%	15.00%	15.00%
34	20.00%	18.00%	17.00%	16.00%	15.00%	14.20%
35	20.00%	18.00%	17.00%	16.00%	15.00%	12.80%
36	20.00%	18.00%	17.00%	16.00%	15.00%	11.80%
37	20.00%	18.00%	17.00%	16.00%	15.00%	10.80%
38	20.00%	18.00%	17.00%	16.00%	15.00%	9.90%
39	20.00%	18.00%	17.00%	16.00%	15.00%	9.30%
40	20.00%	18.00%	17.00%	16.00%	15.00%	9.00%
41	20.00%	18.00%	17.00%	16.00%	15.00%	8.70%
42	20.00%	18.00%	17.00%	16.00%	15.00%	8.40%
43	20.00%	18.00%	17.00%	16.00%	15.00%	8.10%
44	20.00%	18.00%	17.00%	16.00%	15.00%	7.80%
45	20.00%	18.00%	17.00%	16.00%	15.00%	7.50%
46	20.00%	18.00%	17.00%	16.00%	15.00%	7.20%
47	20.00%	18.00%	17.00%	16.00%	15.00%	6.90%
48	20.00%	18.00%	17.00%	16.00%	15.00%	6.60%
49	20.00%	18.00%	17.00%	16.00%	15.00%	6.30%

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Termination Rates - Female

Age	Years of Service					
	0	1	2	3	4	5+
50	20.00%	18.00%	17.00%	16.00%	15.00%	6.00%
51	20.00%	18.00%	17.00%	16.00%	15.00%	5.60%
52	20.00%	18.00%	17.00%	16.00%	15.00%	5.10%
53	20.00%	18.00%	17.00%	16.00%	15.00%	4.70%
54	20.00%	18.00%	17.00%	16.00%	15.00%	4.20%
55	20.00%	18.00%	17.00%	16.00%	15.00%	3.60%
56	20.00%	18.00%	17.00%	16.00%	15.00%	3.10%
57	20.00%	18.00%	17.00%	16.00%	15.00%	2.60%
58	20.00%	18.00%	17.00%	16.00%	15.00%	2.00%
59+	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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Schedule SB, Part V—Summary of Plan Provisions

Effective Date	Originally effective January 29, 1993. Amended and restated October 1, 2006.
Eligibility	Employees covered by a collective bargaining agreement which provides for participation in the plan. Some employees may also need to complete 1,000 Hours of Service in the 12 months or any plan year following the date of hire before becoming eligible. Certain participants in the GTE Pension Plans were transferred to the plan effective January 29, 1993.
Normal Retirement Eligibility	Age 65. (For employees at Central Falls and Wellsboro hired after January 1, 1989, 5 years of Accredited Service is also required. For employees of Sylvania Lighting Services Corporation, 5 years of Vesting Service or plan participation is also required.)
Benefit	<p>The annual pension is the greater of (a) or (b):</p> <p>(a) Dollar amount (ranging from \$327 to \$432, depending on Final Average Earnings) times years of Accredited Service.</p> <p>(b) Dollar amount (from \$327 to \$432, depending on Final Average Earnings) times years of Accredited Service before September 1, 1961 plus 1% of total Compensation after September 1, 1961.</p>

Final Average Earnings	Dollar Multiplier
Below \$22,000	\$327
\$22,000-\$22,399	\$330
\$22,400-\$22,799	\$333
\$22,800-\$23,199	\$336
\$23,200-\$23,599	\$339
\$23,600-\$23,999	\$342
\$24,000-\$24,499	\$348
\$24,500-\$24,999	\$354
\$25,000-\$25,499	\$360
\$25,500-\$25,999	\$366
\$26,000-\$26,499	\$372
\$26,500-\$26,999	\$378
\$27,000-\$27,499	\$384
\$27,500-\$27,999	\$390
\$28,000-\$28,499	\$396
\$28,500-\$28,999	\$402
\$29,000-\$29,499	\$408
\$29,500-\$29,999	\$414
\$30,000-\$30,999	\$420
\$31,000-\$31,999	\$426
\$32,000-\$32,999	\$429
\$33,000+	\$432

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For participants at Wellsboro and Central Falls, the annual pension is \$408 times years of Accredited Service.

For participants of Sylvania Lighting Services Corporation, the annual pension is \$60 (\$180 for Sacramento and San Francisco) times years of Accredited Service.

Early Retirement
Eligibility

Age 55 with 15 years of Accredited Service (age 55 with 5 years of Accredited Service or 30 years of Accredited Service for Wellsboro and Central Falls employees or age 60 with 20 years of Accredited Service for Sylvania Lighting Services Corporation employees).

Benefit

The annual pension is the accrued benefit payable at age 65, but reduced 3% per year if payments commence before age 60 (the reduction starts at age 58 if the participant has 20 years of service); there is no reduction if the commencement date is between ages 60 and 65.

For Ontario and St. Mary's employees, there is no reduction at age 55 with 30 years of service.

For Wellsboro and Central Falls employees, there is no reduction with 30 or more years of service.

For employees of Sylvania Lighting Services Corporation, the annual pension is reduced by the appropriate factor in Table I – Early Commencement Factors for commencement prior to age 65.

Supplemental Benefits
Eligibility

Payable to members who retire with 15 years of Accredited Service and age 60 (but less than age 62) or 20 years of Accredited Service and age 58 (but less than age 60).

Benefit

The annual benefit is \$216 times years of Accredited Service to a maximum of 25 years. This supplemental payment commences at age 60 with 15 years of service, or at age 58 with 20 years of service. The supplement ceases at age 62 (or, if earlier, member's eligibility for Social Security benefits or death).

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For Winchester, Warren, St. Mary's, Ontario, and Bethlehem employees, the annual benefit is \$240 times years of accredited service to a maximum of 25 years. This supplemental payment commences at age 60 (but less than age 62) with 15 years of service, or at age 58 (but less than age 60) with 20 years of service, or at age 55 with 30 years of service. The supplement ceases at age 62 (or, if earlier, member's eligibility for Social Security benefits or death).

For Wellsboro and Central Falls employees, the annual benefit is \$216 times years of accredited service to a maximum of 25 years. This supplemental payment commences at age 60 (but less than age 62) with 15 years of service, or at age 58 (but less than age 60) with 20 years of service, or at age 55 with 30 years of service. The supplement ceases at age 62 (or, if earlier, member's eligibility for Social Security benefits or death).

These supplemental payments are not available to employees Sylvania Lighting Services Corporation.

Disability
Eligibility

10 years of Accredited Service (employees of Sylvania Lighting Services Corporation are not eligible for disability retirement in its entirety).

Benefit

The accrued retirement benefit is payable upon 90 days notice without reduction for early commencement. The pension benefit is reduced by other disability income (except for statutory Worker's Compensation benefits) paid for by the Company's premiums or taxes.

Termination
Eligibility

5 years of service or age 65.

Benefit

The annual pension is accrued benefit payable at age 65 or reduced actuarially (using Table 1 – Early Commencement Factors) if payments commence after age 55 but before age 65. A separate table of early commencement factors specified in the plan applies to St. Mary's, Central Falls, and Wellsboro.

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Death Benefits

Before Retirement

If the member dies after he has a vested right, the spouse receives a pension for life equal to 1/2 of the joint and 50% survivor benefit that would have been payable at the member's normal retirement date if the member had terminated employment on the date of his death. The benefit is payable in an unreduced amount commencing at the member's death if the member died while employed and was eligible for Early Retirement or was eligible for Disability Retirement. Otherwise, the benefit shall be reduced by the appropriate factor in Table I – Early Commencement Factors.

For Wellsboro and Central Falls employees, if the member was eligible for early retirement or had more than 10 years of Accredited Service, the spouse receives a pension for life equal to 1/2 of the Single Life Annuity that would have been payable at the member's normal retirement date if the member had terminated employment on the date of his death. This benefit is reduced by 1/5 of 1% for each month that the spouse is more than 60 months less than the age of the deceased member. If the spouse elects to have this pension commence immediately, the benefit shall be reduced by 1/2 of 1% for each month that the member's death precedes his 60th birthday.

For Wellsboro and Central Falls, if the member was not eligible for early retirement benefit, the spouse receives a pension for life equal to 1/2 of the Joint and Survivor as described above. If the spouse elects to have this pension commence immediately, it will be reduced by 1/180th for the first 60 months and 1/360th for each additional month that the member's death precedes his 65th birthday.

Unreduced benefits are also payable to spouses of Wellsboro and Central Falls employees anytime after the employee's death if the employee had completed at least 30 years of service, or at the employee's age 60 if the employee had completed at least 5 years of service. Otherwise, the spouse's pension is actuarially reduced for early commencement. The reduction is to an actuarially equivalent benefit.

For employees of Sylvania Lighting Services Corporation, the spouse's pension cannot commence prior to the employee's 60th birthday, or earliest retirement date.

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After Retirement	The normal form of payment is a life annuity. If the member has a spouse, this normal form is automatically converted to a joint and 50% survivor option unless such conversion is waived.
Definitions	
Final Average Earnings	Highest average annual Compensation in any 5 out of the last 10 calendar years.
Compensation	All remuneration (including all regular pay, commissions, overtime pay, bonus awards, and Section 132(f)(6), 125 and 401(k) deferrals).
Actuarial Equivalence	Applicable factors specified under the Plan's Tables. (Early Commencement Factors, Factors for Small Pensions, Joint and Survivor Option with Pop-Up Factors, Certain and Life Option Factors and Joint and Survivor Factors, Level Income Option Factors for Wellsboro and Central Falls, and Early Commencement Factors for Wellsboro and Central Falls.) If appropriate factors not specified then a 7% interest rate and the TPF&C Forecast Mortality Table for 100% males set back two years is used.
Forms of Payment	Single Life Annuity, Optional Joint and Survivor Annuity (33 1/3%, 50%, and 66 2/3% or 100%) with Pop-Up, and Five-Year and Ten-Year Certain and Life Option. Central Falls and Wellsboro employees may elect a Single Life Annuity, Joint and Survivor Annuity (50%, 75%, or 100%), with Pop-Up and/or Five-Year, Six-Year, or Ten-Year Certain and Life Option, or Level Income Option. Sylvania Lighting employees may elect a Single Life Annuity or Joint and Survivor Annuity (50%, 75%, or 100%), with Pop-Up.
Payment of Small Amounts	Non-elective lump sum payment if the present value does not exceed \$1,000.
Plan Year	Calendar year.
Accredited Service	One year credited for 2,340 Hours of Service. Partial years credited based on a ratio of Hours of Service to 2,340. For Wellsboro and Central Falls employees, one year credited for 960 Hours of Service. For employees of Sylvania Lighting Service Corporation, one year is credited for 2,080 Hours of Service. Partial years based on a ratio of Hours of Service to 2,080.

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Vesting Service

One year credited for 1,000 Hours of Service. Partial years credited based on ratio of Hours of Service to 2,340. For Wellsboro and Central Falls employees, one year is credited for 960 Hours of Service. For employees of Sylvania Lighting Service Corporation, partial years credited based on ratio of Hours of Service to 2,080.

Recent Plan Changes

Reflected January 1, 2009

As of January 1, 2009, the qualified plan 415 limit and 401(a)(17) pay limit were increased to \$195,000 and \$245,000, respectively.

Reflected January 1, 2008

As of January 1, 2008, the qualified plan 415 limit and 401(a)(17) pay limit were increased to \$185,000 and \$230,000, respectively.

Reflected January 1, 2007

As of January 1, 2007, the qualified plan 415 limit and 401(a)(17) pay limit were increased to \$180,000 and \$225,000, respectively.

For Wellsboro and Central Falls, the annual pension formula increased from \$396 to \$408 times years of service, and the annual supplemental early retirement pension increased from \$192 to \$216.

For Winchester and Warren, eligibility for unreduced early retirement at age 55 with 30 years of service was added.

For Ontario, the annual benefit multiplier schedule increased by \$6, with new schedule maximum of \$432 per year of service, the annual supplemental early retirement pension increased from \$216 to \$240, eligibility for unreduced early retirement at age 55 with 30 years of service was added, and early retirement supplement is available at age 55 with 30 years of service.

For Sylvania Lighting Services, the annual pension multiplier increased from \$60 to \$180 for Local 340 (Sacramento) and Local 595 (San Francisco).

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Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

- The target liability was calculated using the full yield curve based on corporate bonds rates for December. As such, "0" was entered on line 21b as the applicable lookback month.

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Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following changes:

- A change in the salary increase assumption from 3.95% to 4.05% for both short-term and long-term assumption.
- A change in Social Security Wage Base increase assumption from 2.95% to 3.05%.

These changes were made to better reflect the anticipated plan experience. Neither of these assumption changes reduced the funding shortfall, as such approval of the Commissioner is not required.

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Schedule SB, line 25—Change in Method

The funding valuation reflects the following change:

- An addition to the Target Normal Cost of assumed expenses payable from the trust, as required by WRERA. Trust expenses are assumed to equal the actual amount paid in the prior year.

This change has automatic approval under final regulations, Notice 2009-22 or other IRS guidance.

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Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2009
Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25	3	9	1							
25-29	3	16	6							
30-34	3	15	14	13						
35-39	2	15	15	23 \$50,567	39 \$49,679	3				
40-44	1	10	16	18	64 \$52,490	26 \$53,336	1			
45-49	2	10	11	15	65 \$49,866	30 \$53,263	18			
50-54		5	16	26 \$49,510	48 \$48,369	20 \$52,407	18	27 \$53,573	9	
55-59		1	6	14	31 \$47,355	21 \$47,329	5	15	45 \$51,914	8
60-64		2	2	11	20 \$49,028	5	3	4	8	8
65-69			2	1			1			1
70+										

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Schedule SB, line 32—Schedule of Amortization Bases

Type Of Base	Present Value of Installments	Valuation Date Established	Remaining Years in Amortization Period	Amortization Amount
Shortfall	\$29,284,363	January 1, 2009	7	\$5,062,697