Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2009

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2009 or fiscal plan year beginning 01/01/2008 and ending 12/31/2008

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [X] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [ ] Form 5558;
- [ ] automatic extension;
- [X] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
BLAKELY CONSTRUCTION CO., INC. PROFIT SHARING 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 07/01/1993

2a Plan sponsor's name and address (employer, if for a single-employer plan)
(Address should include room or suite no.)
BLAKELY CONSTRUCTION CO., INC.

PO BOX 712
1623 N. SOONER
ODESSA, TX 79760

2b Employer Identification Number (EIN)
75-1482442

2c Sponsor's telephone number
432-381-3540

2d Business code (see instructions)
211110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2010	BEVERLI EVERETT
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")

BLAKELY CONSTRUCTION CO., INC.

PO BOX 712
1623 N. SOONER
ODESSA, TX 79760

3b Administrator's EIN: 75-1482442

3c Administrator's telephone number: 432-381-3540

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	121
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	131
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	23
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	154
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	154
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	145
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	8
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 2K 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)		**C** (Service Provider Information)
(5)	X	**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2008 and ending 12/31/2008

A Name of plan
BLAKELY CONSTRUCTION CO., INC. PROFIT SHARING 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
BLAKELY CONSTRUCTION CO., INC.

D Employer Identification Number (EIN)
75-1482442

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: METLIFE STABLE VALUE FUND

b Name of sponsor of entity listed in (a): AST CAPITAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-0142858-000	C	254881

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

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a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2008 and ending 12/31/2008

A Name of plan
BLAKELY CONSTRUCTION CO., INC. PROFIT SHARING 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BLAKELY CONSTRUCTION CO., INC.

D Employer Identification Number (EIN)
75-1482442

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		9370
(2) Participant contributions	1b(2)		12353
(3) Other	1b(3)		18881
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	99395	81372
(9) Value of interest in common/collective trusts	1c(9)	195440	254881
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1839655	1667902
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	2134490	2044759
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	2134490	2044759

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	481270	
	(B) Participants	2a(1)(B)	149975	
	(C) Others (including rollovers)	2a(1)(C)	18881	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		650126
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	9403	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		9403
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)	99502	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		99502
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	139003	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	148287	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-9284

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		9375
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-804678
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		-45556
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	39478	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		39478
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	4697	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		4697
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		44175
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-89731
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified (2) [ ] Qualified (3) [ ] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: JOHNSON, MILLER & COMPANY (2) EIN: 85-0214336

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		200000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k	X		
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

P53569K.RF8

Official Use Only

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an Attachment to Form 5500.**

OMB No. 1210-0110

2008

This Form is Open to Public Inspection.

For calendar year 2008 or fiscal plan year beginning 01/01/2008 , and ending 12/31/2008 ,

A Name of plan
BLAKELY CONSTRUCTION CO., INC. PROFIT SHARING 401(K)

B Three-digit plan number ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BLAKELY CONSTRUCTION CO., INC.

D Employer Identification Number
75-1482442

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions . . . . . **1** $ 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the plan year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits). 04-3581074

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? . . . . . ☐ Yes ☐ No ☐ N/A

If the plan is a defined benefit plan, go to line 7.

5 If a waiver of the minimum funding standard for a prior plan year is being amortized in this plan year, see instructions, and enter the date of the ruling letter granting the waiver . . . . . ▶ Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6a Enter the minimum required contribution for this plan year . . . . . **6a** $

b Enter the amount contributed by the employer to the plan for this plan year . . . . . **6b** $

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) . . . . . **6c** $

If you completed line 6c, skip lines 7 and 8 and complete line 9.

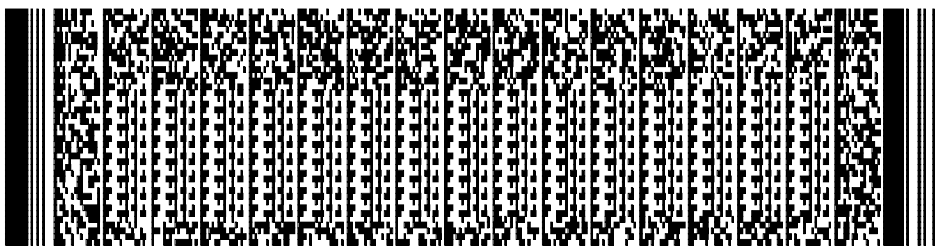
7 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? . . ☐ Yes ☐ No ☐ N/A

Part III Amendments

8 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. (See instructions.) . . . . . ☐ Increase ☐ Decrease ☐ No

Part IV Coverage (See instructions.)

9 Check the box for the test this plan used to satisfy the coverage requirements . . . . ☐ ratio percentage test ☐ average benefit test



2 2 0 8 6 0 0 1 0 J



5500 PLAN 001 PLAN YEAR 20080101 20081231

BLAKELY CONSTRUCTION CO, INC PROFIT SHARING 401(K) PLAN PLAN #:001 75-2572653

PART IV SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(B) IDENTITY OF ISSUE	(C) DESCRIPTION OF INVESTMENT	(D) COST	(E) CURRENT VALUE
AIM Charter	VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	32,841.22	26,680.53
Alger Midcap Growth I	VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	91,580.24	45,312.90
Alliance Bern Intl Grth A	VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	77,362.36	45,901.74
Growth Fund Of Amer R3	VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	189,865.60	123,645.17
LMP Lifestyle Alloc 50%	VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	260,061.95	188,940.64
LMP Lifestyle Alloc 70%	VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	54,779.65	40,248.14
LMP Lifestyle Alloc 85%	VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	45,402.73	35,420.37
Legg Mason Aggressive Gro	VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	125,580.84	81,671.40
Legg Mason Capital & Incm	VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	225,549.37	138,975.56
Legg Mason Fundmtal Value	VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	153,038.56	97,894.91
Legg Mason Strat Inc	VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	334,017.25	255,001.92
Lmp Capital Fund A	VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	99,620.30	54,949.98
Lmp Sml Cap Growth Fund A	VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	54,381.13	34,252.56
Loan Fund	LOANS TO PARTICIPANTS: OTHER	81,372.51	81,372.51
Lord Abbett Sm Cap Val P	VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	130,729.55	85,621.62
MFS Total Return Port.	VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	185,629.08	140,089.71
MetLife Stable Val Fund	VALUE OF INTEREST IN COMMON / COLLECTIVE TRUSTS	234,971.31	254,880.74
Oppenheimer Dev Markets	VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	247,450.08	129,111.31
Pioneer Mid-Cap Value Fnd	VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	65,003.98	42,974.17
Wstrn Asst MoneyMrkt Exch	VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES	101,208.98	101,208.98

Blakely Construction Co., Inc.
Profit Sharing 401(k) Plan

Financial Statements
December 31, 2009, 2008 and 2007



Johnson Miller & Co.
Certified Public Accountants
A Professional Corporation

Blakely Construction Co., Inc.
Profit Sharing 401(k) Plan

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JOHNSON MILLER & CO., CPA's PC
Certified Public Accountants
A Professional Corporation
An Independent Member Of BDO Seidman Alliance

Odessa, Texas
Midland, Texas
Hobbs, New Mexico

Report of Independent Certified Public Accountants

To The Trustee
Blakely Construction Co., Inc. Profit Sharing 401(k) Plan

We have audited the accompanying statements of net assets available for benefits of Blakely Construction Co., Inc. Profit Sharing 401(k) Plan (the "Plan") as of December 31, 2009, 2008 and 2007, and the related statements of changes in net assets available for benefits for the years ended December 31, 2009 and 2008. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2009, 2008 and 2007, and the changes in net assets available for benefits for the years ended December 31, 2009 and 2008, in conformity with accounting principles generally accepted in the United States of America.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental Schedules of Assets Held for Investment as of December 31, 2009, 2008 and 2007 are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Johnson Miller & Co., CPA's PC

Odessa, Texas
October 8, 2010

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audit@jmaudit.com

Financial Statements

Blakely Construction Co., Inc.
Profit Sharing 401(k) Plan

Statements of Net Assets Available for Benefits
(See Report of Independent Certified Public Accountants)

December 31,		2009	2008	2007
ASSETS				
Assets Held by Custodian				
Cash	$	**12,228**	-	-
Pooled separate accounts		**2,756,634**	-	-
Investment in registered investment company		**-**	1,667,902	1,839,655
Investment in stable value fund		**-**	254,881	195,440
Guaranteed investment contract		**2,800**	-	-
Participant loans		**148,160**	81,372	99,395
Total assets held by custodian		**2,919,822**	2,004,155	2,134,490
Receivables				
Employee contributions		**25,681**	12,353	-
Employer contributions		**7,704**	9,370	-
Other contributions		**-**	18,881	-
Total receivables		**33,385**	40,604	-
Net assets available for benefits, at fair value		**2,953,207**	2,044,759	2,134,490
Adjust from Fair Value to Contract Value for Fully Benefit Responsive Investment Contracts		**(28)**	-	-
Net assets available for benefits	$	**2,953,179**	2,044,759	2,134,490

See accompanying notes to financial statements.

Blakely Construction Co., Inc.
Profit Sharing 401(k) Plan

Statements of Changes in Net Assets Available for Benefits
(See Report of Independent Certified Public Accountants)

Years Ended December 31,		2009	2008
Changes to Net Assets Attributed to:			
Investment Income (Loss):			
Dividends	**$**	**-**	99,502
Interest		**7,385**	9,403
Net appreciation (depreciation) in fair value of investment		**556,645**	(804,587)
Total investment income (loss)		**564,030**	(695,682)
Contributions:			
Employee contributions		**399,460**	481,270
Employer contributions		**117,434**	149,975
Other contributions		**-**	18,881
Total contributions		**516,894**	650,126
Deductions:			
Benefits paid to participants		**168,026**	39,478
Administrative expenses		**4,478**	4,697
Total deductions		**172,504**	44,175
Net Increase (Decrease) in Net Assets		**908,420**	(89,731)
Net Assets Available for Benefits:			
Beginning of year		**2,044,759**	2,134,490
End of year	**$**	**2,953,179**	2,044,759

See accompanying notes to financial statements.

Blakely Construction Co., Inc.
Profit Sharing 401(k) Plan

Notes to Financial Statements
(See Report of Independent Certified Public Accountants)

1. Description of Plan

The following description of the Blakely Construction Co., Inc. Profit Sharing 401 (k) Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a type of qualified retirement plan commonly referred to as a 401(k) Plan established under the Internal Revenue Code Section 401 covering all employees of Blakely Construction Co., Inc. (the "Company"). The investment assets are held in various locations. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Employees are eligible to participate in the Plan after having completed one-year of service having 1,000 hours of service completed within 12 consecutive months and being 18 years old, as defined in the Plan. If an eligible participant terminates employment and is later re-employed, that employee must complete one year and 1,000 hours of service to regain eligibility in the Plan. The same rule applies to terminated employees not participating in the Plan before termination.

Trustee

In 2008 and 2007, CitiStreet served as the custodian and administrator.

In 2009, SouthWest Bank became the Corporate Trustee for the Plan. John Hancock serves as the Custodian for the Plan. Pentec Pension Management Group, Inc. serves as the third party administrator for the Plan. The Administrator is responsible for the administration, management and investment of the trust fund. In addition, the Custodian makes all distributions and benefit payments from the trust fund to participants and beneficiaries. The Administrator maintains the records of the Plan on a calendar year basis (the Plan Year).

Contributions

Each year participants may contribute up to the maximum permitted by law. The Company, at its discretion, may contribute to the Plan a matching contribution of a percentage of the elective deferred contribution. In addition, the Company may, at its discretion, contribute a varying amount, on behalf of all employees that qualify as plan participants.

1. Description of Plan (Continued)

Participant Accounts

The custodian maintains an account for each Plan participant. Each participant's account is credited with the participant's contribution, the Company's matching contribution, and allocations of (a) the Company's discretionary nonmatching contribution, and (b) Plan earnings or losses. Allocations are based on participant compensation. Earnings (or losses) of the Plan are allocated to participants based on the account balances in existence. Forfeitures for the nonvested portion of terminated participants' accounts are used to offset future employer contributions or offset plan expenses.

Vesting

A Participant's vested interest in his/her account balance is determined using the following table except that a participant is 100% vested in the part of the account resulting from his/her contributions:

Participant's Years of Service	Vested Percentage
Less than two years	0%
Two years	20%
Three years	40%
Four years	60%
Five years	80%
Six years	100%

The term "years of service" includes all periods of employment except for years in which an employee worked less than 1,000 hours. For purposes of vesting, the "year" is defined as a calendar year.

A participant is 100% vested, regardless of years of service, upon disability or death.

Investment Options

All assets of the Plan are participant-directed; therefore, all investment decisions and transactions are administered by the Participants. The investment assets are held in pooled separate accounts (2009) and with a registered investment company (2008 and 2007) and are administered by the Plan's Custodians.

1. Description of Plan (Continued)

Participant Loans

The Plan allows participants to borrow amounts from the vested portion of their accounts. Such loans are limited to the lessor of 50% of the vested account balance or $50,000. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined by the Custodians. Participant loans totaled $148,160, $81,372 and $99,395 at December 31, 2009, 2008 and 2007, respectively. The unpaid principal balance approximates fair value.

Payment of Benefits

On termination of service, a participant may elect to receive either a lump sum amount equal to the value of the participant's vested interest in his/her account less 20% Federal withholding, a direct rollover into another qualified benefit plan or account, or installment payments.

Forfeitures

The nonvested portion of a terminated participant's account is forfeited upon the earlier of distribution of the entire vested account balance or five consecutive one-year breaks in service. Forfeitures are allocated as described under Participants Accounts.

At December 31, 2009, forfeited non-vested accounts totaled $2,503 and will be used to reduce future employer contributions or plan expenses. At December 31, 2008 and 2007, forfeited non-vested accounts totaled $4,168 and $757, respectively.

2. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting, under which income is recognized when earned and expenses are recognized when the obligation is incurred.

Investment Valuation

The Plan's investments, other than the guaranteed investment contract and the MetLife Stable Value Fund, are valued at fair value. Quoted market prices are used to value investments. Participant loans are valued at amortized cost, which approximates fair value. Fluctuations in market value between years are reflected as net appreciation (depreciation) in fair value of investments in the accompanying statement of changes in net assets available for plan benefits.

In 2008 and 2007, the Plan invested in the MetLife Stable Value Fund which holds synthetic guaranteed investment contracts ("synthetic GICs"). Synthetic GICs are portfolios of securities (debt securities or units of collective trusts) owned by the Trust with wrap contracts associated within the portfolios. The value of debt securities and units of collective trusts are described below

2. Summary of Significant Accounting Policies (Continued)

Investment Valuation (Continued)

The fair value of wrap contracts is determined by the Company based on the change in the present value of the contract's replacement cost. Investment contracts may have elements of risk due to lack of a secondary market and resale restrictions which may result in the inability of the Trust to sell a contract a fair price and may substantially delay the sale of contracts which the Trust seeks to sell. In addition, investment contracts may be subject to credit risk based on the ability of the insurance company or bank to meet interest or principal payments, or both, as they become due.

Included in the MetLife Stable Value Fund are short-term securities which are stated at amortized cost (which approximates market value) if maturity is 60 days or less at the time of purchase, or at market value if maturity is greater than 60 days. Investments in units of collective trusts are valued at the respective net asset values as reported by such trusts. Debt securities are valued on the basis of valuations provided by an independent pricing service approved by the Company. If valuations are not available from such pricing services, valuations are obtained from dealers making a market for such securities.

Investments in insurance company investment contracts ("GICs") are presented at fair value on the statement of net assets available for benefits. The fair value of the GIC is calculated by discounting the related cash flows based on current yields of similar instruments with comparable durations. In determining the net assets available for benefits, the GICs are presented at contract value which is equal to principal balance plus accrued interest. As provided in the FSP, an investment contract is generally valued at contract value, rather than fair value, to the extent it is fully benefit-responsive.

Fluctuations in market value between years are reflected as net appreciation (depreciation) in fair value of investments in the accompanying statement of changes in net assets available for plan benefits.

Financial Accounting Standards Board ("FASB") ASC 820 (Statement No. 157, *Fair Value Measurements*), establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

2. Summary of Significant Accounting Policies (Continued)

Investment Valuation (Continued)

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2

Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Security Transactions and Investment Income

Security transactions are accounted for on a trade-date basis. Expenses incurred with transactions, if any, are added to the purchase price or deducted from the selling price at the time of the transactions. Dividend income is record on the ex-dividend date. Income from other investments is recorded as earned on an accrual basis.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Administrative Expenses

A base annual fee and a quarterly fee per participant is paid by the Plan.

2. Summary of Significant Accounting Policies (Continued)

Settlement Options

If a participant's nonforfeitable accrued benefit does not exceed $1,000, then settlement occurs automatically as a lump sum payment following termination of employment. If a participant's nonforfeitable accrued benefit exceeds $1,000, then the participant has the option to elect the method used to distribute his benefits. The participant or beneficiary may elect distribution under one, or any combination of the following methods:

(a) by payment in a lump sum; or

(b) by rollover.

Recent Accounting Pronouncements

Codification - In June 2009, the FASB issued the Accounting Standards Codification (the "Codification" or "ASC") which has become the source of authoritative accounting principles recognized by the FASB to be applied by nongovernmental entities in the preparation of financial statements in accordance with generally accepted accounting principles ("GAAP"). All existing accounting standard documents are superseded by the Codification and any accounting literature not included in the Codification will not be authoritative. Effective December 31, 2009, no references are made to the superseded FASB standards in the Company's financial statements. The Codification does not change or alter existing GAAP and, therefore, did not have an impact on the Plan's financial position, results of operations or cash flows.

The adoption of the new pronouncement did not have a material impact on the Plan's financial statements.

3. Tax Status

The Plan adopted the Blakely Construction Co., Inc. Profit Sharing 401(k) Plan document in June 2009, which is covered by a determination letter dated December 22, 2005. The Plan has not been amended since receiving the determination letter, however, the Plan administrator believes that the Plan is designed and currently being operated in compliance with the applicable requirements of the Internal Revenue Code.

4. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

5. Investments

The following is a summary of the assets held by the Plan Custodian as of December 31, 2009 and 2008. Investments which represent 5% or more of the Plan's net assets are separately identified.

		2009	2008	2007
Investments, at fair value				
Growth Fund of America R3	**$**	**-**	123,645*	160,302 *
Lifecycle 2010		**190,921***	-	-
Lifecycle 2020		**224,702***	-	-
Lifecycle 2025		**185,777***	-	-
Lifestyle – Conservative		**495,436***	-	-
Lifestyle – Moderate		**173,645***	-	-
Lifestyle – Balanced		**478,545***	-	-
LM Capital & Income		**-**	138,976*	169,366 *
LM Lifestyle Alloc. 50%		**-**	188,941*	169,851 *
LM Strategic Income		**-**	255,002*	245,557 *
MetLife Stable Value Fund		**-**	254,881*	195,440 *
MFS Total Return		**-**	140,090*	142,988 *
Oppenheimer Developing Markets		**-**	129,111*	190,169 *
Participant loans		**148,160***	81,372	99,395
Other		**1,022,636**	692,137	761,422
	$	**2,919,822**	2,004,155	2,134,490

* Investments representing 5% or more of net assets available for benefits.

Input Levels by Investment Category

December 31, 2009:

Investment Category		Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Interest bearing cash	$	12,228	12,228	-	-
Pooled separate accounts		2,756,634	-	2,756,634	-
Investment contract		2,800	-	-	2,800
Participant loans		148,160	-	-	148,160
Total	$	2,919,822	12,228	2,756,634	150,960

5. Investments (Continued)

December 31, 2009:

	Effect of Level 3 Inputs on Net Assets or Liabilities					
Investment Category	Beginning Balance	Total Gains or Losses	Interest Credited	Purchases, Issuance, Settlements	Ending Balance	Unrealized Gains or Losses
Guaranteed investment contract	$ -	15	13	2,772	2,800	-
MetLife Stable Value Fund	254,881	-	-	(254,881)	-	-
Participant loans	81,372	-	7,372	59,416	148,160	-
Total	$ 336,253	15	7,385	(192,693)	150,960	-

December 31, 2008:	Input Levels by Investment Category			
Investment Category	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Investment in registered investment company	$ 1,667,902	-	1,667,902	-
MetLife Stable Value Fund	254,881	-	-	254,881
Participant loans	81,372	-	-	81,372
Total	$ 2,004,155	-	1,667,902	336,253

December 31, 2008:

	Effect of Level 3 Inputs on Net Assets or Liabilities					
Investment Category	Beginning Balance	Total Gains or Losses	Interest Credited	Purchases, Issuance, Settlements	Ending Balance	Unrealized Gains or Losses
MetLife Stable Value Fund	$ 195,440	9,649	-	49,792	254,881	-
Participant loans	99,395	-	9,403	(27,426)	81,372	-
Total	$ 294,835	9,649	9,403	22,366	336,253	-

December 31, 2007:	Input Levels by Investment Category			
Investment Category	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Investment in registered investment company	$ 1,839,655	-	1,839,655	-
MetLife Stable Value Fund	195,440	-	-	195,440
Participant loans	99,395	-	-	99,395
Total	$ 2,134,490	-	1,839,655	294,835

5. Investments (Continued)

December 31, 2007:

	Effect of Level 3 Inputs on Net Assets or Liabilities					
Investment Category	Beginning Balance	Total Gains or Losses	Interest Credited	Purchases, Issuance, Settlements	Ending Balance	Unrealized Gains or Losses
MetLife Stable Value Fund	$ 143,391	7,960	-	44,089	195,440	-
Participant loans	79,084	-	5,907	14,404	99,395	-
Total	$ 222,475	7,960	5,907	58,493	294,835	-

6. Department of Labor Required Disclosures

There were no obligations or leases in default as of December 31, 2009 and 2008, and there were no significant party-in-interest transactions for the years ended December 31, 2009 and 2008.

The Plan's Form 5500 for the year ended December 31, 2008 was rejected by the U.S. Department of Labor, due to an Accountant's Opinion and audited financial statements not being attached to the Form 5500. Civil or other action may be taken as authorized by Title I of ERISA, however the total amount of these actions are not known and cannot be estimated at the date of the issuance of these financial statements.

7. Risk and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risk such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

8. Investment Contract with Insurance Company

The Plan has a benefit-responsive investment contract with John Hancock. John Hancock maintains the contributions in a general account. The general account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The contract is included in the financial statements at contract value as reported to the plan by John Hancock. Contract value approximated fair value at December 31, 2009. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against the contract value for credit risk of the contract issuer or otherwise. The average yield was approximately 1.57% for August 31, 2009 to December 31, 2009. Such interest rates are reviewed on a semi-annual basis for resetting.

8. Investment Contract with Insurance Company (Continued)

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include (1) amendments to the Plan document including complete or partial plan termination or merger with another Plan, (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provision, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The Plan administrator does not believe that the occurrence of any such event, which would limit the Plan's ability to transact at contract value with participants, is probable.

9. Fully Benefit-Responsive Contracts

In December 2005, the FASB issued FASB Staff Position ("FSP") AAG INV-1 and OSP 94-41, *Reporting of Fully Benefit-Responsive Investment Contracts Held by Certain Investment Companies Subject to the AICPA Investment Company Guide and Defined-Contribution Health and Welfare and Pension Plans*. This standard (a) describes the limited circumstances in which the net assets of an investment company (also referred to as a fund) shall reflect the contract value (which generally equals the principal balance plus accrued interest) of certain investments that it holds and (b) provides a definition of a fully benefit-responsive investment contract.

This FSP also provides guidance with respect to the financial statement presentation and disclosure of fully benefit-responsive investment contracts. FSP AAG INV-1 and SOP 94-1-1 are effective for fiscal years ending after December 15, 2006. Management has determined that the estimated fair value of the Plan's indirect investment in fully benefit-responsive contracts, the MetLife Stable Value Fund, as of December 31, 2008, approximates contract value. Therefore, no adjustment from fair value to contract value was included in the accompanying financial statements.

10. Subsequent Events

Plan management has evaluated subsequent events through October 8, 2010, the date the financial statements were available to be issued.

Supplemental Information

Blakely Construction Co., Inc. Profit Sharing 401(k) Plan

EIN #75-148-2442 Plan #001

Schedule H, Line 4i – Schedule of Assets Held for Investment

December 31, 2009

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	John Hancock	Lifecycle 2010	$ 183,429	190,921
	John Hancock	Lifecycle 2015	94,748	98,896
	John Hancock	Lifecycle 2020	210,269	224,702
	John Hancock	Lifecycle 2025	174,415	185,777
	John Hancock	Lifecycle 2030	121,462	127,751
	John Hancock	Lifecycle 2035	104,789	109,264
	John Hancock	Lifecycle 2040	31,281	31,896
	John Hancock	Lifecycle 2045	95,693	99,184
	John Hancock	Lifestyle – Conservative	477,551	495,436
	John Hancock	Lifestyle – Moderate	165,525	173,645
	John Hancock	Lifestyle – Balanced	452,967	478,545
	John Hancock	Lifestyle – Growth	107,707	111,906
	John Hancock	Lifestyle – Aggressive	103,961	109,895
	John Hancock	5 Yr Compound	2,772	2,800
	John Hancock	DFA U.S. Targeted Value	500	537
	John Hancock	Energy	12,157	13,204
	John Hancock	Oppenheimer Developing Markets	14,704	16,285

Blakely Construction Co., Inc. Profit Sharing 401(k) Plan
EIN #75-148-2442 Plan #001

Schedule H, Line 4i – Schedule of Assets Held for Investment (Continued)

December 31, 2009 (Continued)

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	John Hancock	Oppenheimer International Grown	$ 11,992	12,559
	John Hancock	Davis Financial	750	678
	John Hancock	Franklin Small-Mid Growth	1,868	2,002
	John Hancock	Legg Mason Aggressive Growth	11,007	11,419
	John Hancock	EuroPacific Growth	11,992	12,628
	John Hancock	Mid Value Fund	10,345	11,155
	John Hancock	Fundamental Investors	11,992	13,002
	John Hancock	New Perspective	9,593	10,302
	John Hancock	Small Company Value	9,594	10,295
	John Hancock	Oppenheimer Global	9,593	10,222
	John Hancock	Domni Social Equity	2,802	2,978
	John Hancock	Utilities Fund	11,996	13,070
	John Hancock	Capital Appreciation Fund	11,736	12,174
	John Hancock	MFS Utilities	7,532	7,999
	John Hancock	The Growth Fund of America	9,594	10,318
	John Hancock	Fidelity ContraFund	11,992	13,160
	John Hancock	Mutual Global Discovery	11,992	12,428

Blakely Construction Co., Inc. Profit Sharing 401(k) Plan
EIN #75-148-2442 Plan #001

Schedule H, Line 4i – Schedule of Assets Held for Investment (Continued)

December 31, 2009 (Continued)

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
	John Hancock	T. Rowe Price Equity Inc.	$	47,969	51,293
	John Hancock	500 Index Fund		2,320	2,439
	John Hancock	Income Fund of America		47,969	51,430
	John Hancock	American Balanced Fund		6,990	7,260
	John Hancock	High Yield Fund		750	681
	John Hancock	U.S. High Yield Bond Fund		6,539	6,841
	John Hancock	LM Western Asset Global High Yield		2,320	2,457
	Participant Loans			148,160	148,160
	Cash			12,228	12,228
			$	2,785,545	2,919,822

Blakely Construction Co., Inc. Profit Sharing 401(k) Plan

EIN #75-148-2442 Plan #001

Schedule H, Line 4i – Schedule of Assets Held for Investment

December 31, 2008

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
	CitiStreet	AIM Charter	$	32,841	26,680
	CitiStreet	Alger Midcap Growth		91,580	45,313
	CitiStreet	Alliance Bernstein International Growth		77,362	45,902
	CitiStreet	Growth Fund of America		189,866	123,645
	CitiStreet	LeggMason Partner's Lifestyle Allocation 50%		260,062	188,941
	CitiStreet	LeggMason Partner's Lifestyle Allocation 75%		54,780	40,248
	CitiStreet	LeggMason Partner's Lifestyle Allocation 85%		45,403	35,420
	CitiStreet	LeggMason Aggressive Growth Fund		125,581	81,671
	CitiStreet	Legg Mason Capital and Income Fund		225,549	138,976
	CitiStreet	Legg Mason Fundamental Value Fund		153,039	97,895
	CitiStreet	Legg Mason Strategic Income Fund		334,017	255,002
	CitiStreet	Legg Mason Partners Capital Fund A		99,620	54,950
	CitiStreet	Legg Mason Small Capital Growth Fund A		54,381	34,253
	CitiStreet	Lord Abbet Small Capital Value P Fund		130,730	85,622
	CitiStreet	MFS Total Return Portfolio		185,629	140,090
	CitiStreet	MetLife Stable Value Fund		234,971	254,881
	CitiStreet	Oppenheimer Developing Markets Fund		247,450	129,111
	CitiStreet	Pioneer Mid-Cap Value Fund		65,004	42,974
	CitiStreet	Western Asst Money Market Exchange		101,209	101,209
	Participant Loans			81,372	81,372
			$	2,790,446	2,004,155

Blakely Construction Co., Inc. Profit Sharing 401(k) Plan

EIN #75-148-2442 Plan #001

Schedule H, Line 4i – Schedule of Assets Held for Investment

December 31, 2007

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
	CitiStreet	AIM Charter	$	27,224	31,268
	CitiStreet	Alger Midcap Growth		68,485	73,673
	CitiStreet	Alliance Bernstein International Growth		58,258	65,438
	CitiStreet	Growth Fund of America		154,499	160,302
	CitiStreet	LeggMason Partner's Lifestyle Allocation 50%		169,429	169,851
	CitiStreet	LeggMason Partner's Lifestyle Allocation 75%		33,956	35,527
	CitiStreet	LeggMason Partner's Lifestyle Allocation 85%		2,905	2,845
	CitiStreet	LeggMason Aggressive Growth Fund		94,278	99,614
	CitiStreet	Legg Mason Capital and Income Fund		182,845	169,366
	CitiStreet	Legg Mason Fundamental Value Fund		116,199	112,119
	CitiStreet	Legg Mason Strategic Income Fund		260,803	245,557
	CitiStreet	Legg Mason Partners Capital Fund A		79,430	70,198
	CitiStreet	Legg Mason Small Capital Growth Fund A		41,084	42,706
	CitiStreet	Lord Abbet Small Capital Value P Fund		102,459	91,184
	CitiStreet	MFS Total Return Portfolio		148,579	142,988
	CitiStreet	MetLife Stable Value Fund		184,906	195,440
	CitiStreet	Oppenheimer Developing Markets Fund		160,969	190,169
	CitiStreet	Pioneer Mid-Cap Value Fund		52,505	49,616
	CitiStreet	Western Asst Money Market Exchange		87,234	87,234
	Participant Loans			99,395	99,395
			$	2,125,442	2,134,490