

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2009 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009	
A	This return/report is for: ☐ a multiemployer plan; ☒ a single-employer plan; ☐ a multiple-employer plan; or ☐ a DFE (specify) ____
B	This return/report is: ☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan MONTANA CONTRACTORS ASSOC, INC. 401(K) RETIREMENT PLAN AND TRUST	1b	Three-digit plan number (PN) ▶ 002
		1c	Effective date of plan 05/01/1996
2a	Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) HELENA SAND & GRAVEL, INC. PO BOX 5960 HELENA, MT 59604	2b	Employer Identification Number (EIN) 52-2364398
		2c	Sponsor's telephone number 406-442-1185
		2d	Business code (see instructions) 237310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2010	ANDREW TRI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2010	PAUL HUNTHAUSEN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") ADMIN COMMITTEE, MONTANA CONTRACTORS ASSOC 404 N 31ST STREET STE 125 PO BOX 30177 BILLINGS, MT 59101		3b Administrator's EIN 81-0448832
3c Administrator's telephone number 406-256-9910		

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	468
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	257
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	162
d Subtotal. Add lines 6a , 6b , and 6c	6d	419
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	419
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	403
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 2E 2J

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan MONTANA CONTRACTORS ASSOC, INC. 401(K) RETIREMENT PLAN AND TRUST	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 HELENA SAND & GRAVEL, INC.	D Employer Identification Number (EIN) 52-2364398

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

☐ Yes

☒ No

b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ADMN COMMITTEE, MT CONTRACTORS ASSN

81-0448832

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 15	PLAN ADMINISTRATOR	10104	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SANTA BARBARA ASSET MANAGEMENT

45-0250958

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	5488	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009		
A Name of plan MONTANA CONTRACTORS ASSOC, INC. 401(K) RETIREMENT PLAN AND TRUST	B Three-digit plan number (PN)	002
C Plan sponsor's name as shown on line 2a of Form 5500 HELENA SAND & GRAVEL, INC.	D Employer Identification Number (EIN) 52-2364398	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	26765	6759
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	37770	16521
(2) Participant contributions	1b(2)	20808	16747
(3) Other.....	1b(3)	12564	13991
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	146352	199651
(2) U.S. Government securities.....	1c(2)	752369	639609
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	402294	700635
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	1418261	2181521
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	137897	243733
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	1987	1082
f Total assets (add all amounts in lines 1a through 1e)	1f	2957067	4020249

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	301	404
i Acquisition indebtedness	1i		
j Other liabilities	1j	3909	4211
k Total liabilities (add all amounts in lines 1g through 1j)	1k	4210	4615

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	2952857	4015634
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	609931	
(B) Participants	2a(1)(B)	247238	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		857169

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1116	
(B) U.S. Government securities	2b(1)(B)	33462	
(C) Corporate debt instruments	2b(1)(C)	26439	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		61017

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	36115	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2258	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		38373

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	2245295	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	2260582	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-15287

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	367528	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		367528
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		54041
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		1362841

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	253410	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		253410
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	14156	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	24230	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		38386
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		291796

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1071045
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		8268

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: EIDE BAILLY LLP

(2) EIN: 45-0250958

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
M.C.A. MONEY PURCHASE RETIREMENT PLAN BULLOCK CONTRACTING LLC	81-0507816	001
M.C.A. MONEY PURCHASE RETIREMENT PLAN MONTANA UNDERGROUND CONSTRUCTION LLC	34-1984827	001
M.C.A. 401K RETIREMENT PLAN PLANNED & ENGINEERED CONSTRUCTION	81-0481268	002
M.C.A. MONEY PURCHASE RETIREMENT PLAN SANDRY CONSTRUCTION COMPANY, INC.	81-0545164	001

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection.
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan <u>MONTANA CONTRACTORS ASSOC, INC. 401(K) RETIREMENT PLAN AND TRUST</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>HELENA SAND & GRAVEL, INC.</u>	D Employer Identification Number (EIN) <u>52-2364398</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>41-6257133</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2009
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____



Financial Statements
December 31, 2009 and 2008

Helena Sand and Gravel, Inc.
Montana Contractors' Association, Inc.
401(k) Retirement Plan and Trust

Helena Sand and Gravel, Inc.
Montana Contractors' Association, Inc.
401(k) Retirement Plan and Trust
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December 31, 2009 and 2008

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Independent Auditor's Report

The Board of Trustees
Helena Sand and Gravel, Inc.
Montana Contractors' Association, Inc.
401(k) Retirement Plan and Trust
East Helena, Montana

We were engaged to audit the accompanying statements of net assets available for benefits of Helena Sand and Gravel, Inc., Montana Contractors' Association, Inc. 401(k) Retirement Plan and Trust as of December 31, 2008, and the statement of changes in net assets available for benefits for the period from January 1, 2009 to October 23, 2009. In addition, we were engaged to audit the statement of net assets in liquidation available for benefits as of December 31, 2009, the related statement of changes in net assets in liquidation available for benefits for the period from October 24, 2009 to December 31, 2009, and the supplemental Schedule H, Line 4i-Schedule of Assets Held At End of Year as of December 31, 2009. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Wells Fargo Bank, Montana, the custodian of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of December 31, 2009 and 2008 and for the year ended December 31, 2009, that the information provided to the plan administrator by the custodian is complete and accurate.

As described in Note 1 to the financial statements, the Plan Sponsor approved a resolution on October 23, 2009, to terminate the Plan. The effective date of the termination of the Plan was December 31, 2009. In accordance with accounting principles generally accepted in the United States of America, the Plan has changed its basis of accounting used to determine the amounts at which Plan assets are stated, from the ongoing basis to the liquidation basis for periods after October 23, 2009.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in black ink that reads "Eide Bailly LLP".

Billings, Montana
September 21, 2010

www.eidebailly.com

Helena Sand and Gravel, Inc.
Montana Contractors' Association, Inc.
401(k) Retirement Plan and Trust
Statement of Net Assets in Liquidation Available for Benefits as of December 31, 2009
Statement of Net Assets Available for Benefits as of December 31, 2008

	2009 Liquidation Basis	2008
Assets		
Investments, at fair value	\$ 3,965,149	\$ 2,857,173
Receivables		
Participant contributions	16,747	20,808
Employer contributions	16,521	37,770
Accrued interest and dividends	13,991	12,564
Cash	6,759	26,765
Software	1,082	1,987
Total assets	<u>4,020,249</u>	<u>2,957,067</u>
Liabilities		
Accounts payable	4,615	4,210
Net Assets Available for Benefits	<u>\$ 4,015,634</u>	<u>\$ 2,952,857</u>

Helena Sand and Gravel, Inc.
Montana Contractors' Association, Inc.
401(k) Retirement Plan and Trust

Statement of Changes in Net Assets in Liquidation Available for Benefits for the Period from October 24 to
December 31, 2009 and Statement of Changes in Net Assets Available for Benefits for the Period from January 1,
2009 to October 23, 2009

	Liquidation Period Ended December 31, 2009	Period Ended October 23, 2009
Investment Income		
Interest and dividends	\$ 18,789	\$ 80,601
Net appreciation in fair value of investments	76,804	329,478
Investment expenses	(4,580)	(19,650)
Net investment income	<u>91,013</u>	<u>390,429</u>
Contributions		
Employer	57,925	552,006
Participant	39,185	208,053
Total additions	<u>97,110</u>	<u>760,059</u>
Deductions from Net Assets Attributed to		
Benefits paid to participants	36,902	216,508
Administrative expenses	2,676	11,480
Account transfers	-	8,268
Total deductions	<u>39,578</u>	<u>236,256</u>
Net Increase	148,545	914,232
Net Assets Available for Benefits		
Beginning of year	<u>3,867,089</u>	<u>2,952,857</u>
End of year	<u>\$ 4,015,634</u>	<u>\$ 3,867,089</u>

Note 1 - Description of Plan

The following description of the Montana Contractors' Association, Inc. 401(k) Retirement Plan and Trust (Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions. Helena Sand and Gravel, Inc. (Employer) is the Plan sponsor.

General

The Plan is a defined contribution plan covering all hourly and salaried employees who have completed one hour of service with the Employer. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

The Employer contributes \$1.00 per hour to the Montana Contractors' Association, Inc. Money Purchase Retirement Plan and Trust for each eligible hourly employee. If a construction project is subject to the provisions of the Davis Bacon Act, 40 USC Section 276a, the employer contributes to the Montana Contractors' Association, Inc. 401(k) Retirement Plan and Trust an additional amount per hour equal to the total fringe benefits payment as determined by the participant's employment classification for the construction project at which the work was performed, less the contribution to the money purchase plan, less any contribution made by the Employer to a health and welfare plan for which a prevailing wage credit has been taken by the Employer under the Davis Bacon Act against such total fringe benefit. As the Employer moves from one construction project to another, each governed by the Davis Bacon Act, there may be an employer contribution depending upon the required total fringe benefits for each project. A similar contribution is made each month for salaried employees using a percentage based on the ratio of hourly employee contributions to hourly employee compensation.

Each year participants may elect to contribute an amount not exceeding the dollar limitations provided by Internal Revenue Code Section 402(g). Prior to each Plan year, the Employer may elect to contribute an additional specified dollar amount for each hour of work performed by hourly employees. A similar contribution is made each month for salaried employees using a percentage based on the ratio of hourly employee contributions to hourly employee compensation.

Contributions are limited under Section 415 of the Internal Revenue Code to \$49,000.

Participant Accounts

Each participant's account is credited with the Employee's and Employer's contributions and Plan earnings, and charged with administrative expenses. Plan earnings are allocated to the participants' accounts in proportion to their account balances. Administrative expenses are charged to each account at an established flat fee or the account balance, whichever is less.

Vesting

Participants are immediately 100% vested in their account balances. Therefore, the Plan does not have any account forfeitures.

Payment of Benefits

On termination of service due to death, disability or retirement, a participant may elect to receive a joint or survivor annuity, a lump-sum distribution or annual installments over a period not more than the participant's life expectancy. For termination of service due to other reasons, a participant may receive the value of the interest in his or her account as a lump-sum distribution.

In any event, if a participant's account balance is greater than \$200 on termination of service, then upon election by the participant a distribution shall be made in a single lump sum at the earliest time designed in the Plan.

A participant shall cease to be a participant when he/she receives a complete distribution of his/her account.

Other

The Employer may withdraw from participation in this Plan by sending written notice to the plan administrator by certified or registered mail. Upon such withdrawal, contributions shall cease except to the extent of contributions required for Hours of Service up to the effective date of withdrawal. The Employer may elect to continue its Plan as an individually designed plan or to terminate the Plan and distribute the participant's accounts.

Plan Termination

The Employer adopted a corporate resolution on October 23, 2009 to terminate its participation in the Plan with an effective date of December 31, 2009. All of the net assets available for benefits in the Plan as of December 31, 2009 will be transferred in to the Oldcastle Materials, Inc. Retirement Savings Plan.

Note 2 - Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The custodian for the Plan is Wells Fargo Bank, Montana. The custodian holds the Plan assets in a common trust fund (Trust Fund). The Trust Fund's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See note 4 for discussion of fair value measurements.

Helena Sand and Gravel, Inc.
Montana Contractors' Association, Inc.
401(k) Retirement Plan and Trust
Notes to Financial Statements
December 31, 2009 and 2008

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the plan's gains and losses on investments bought and sold as well as those held during the year.

Payment of Benefits

Benefits are recorded when paid.

Subsequent Events

The Plan sponsor has evaluated subsequent events through September 21, 2010, the date which the financial statements were available to be issued. The following event was noted. In accordance with the notice of Plan termination, all of the net assets available for benefits were transferred out of the Plan in April 2010.

Note 3 - Investments

The Plan's investments (all non-participant directed) are held in a bank administered Common Trust Fund. The following table presents the Trust Fund's investments. Investments that represent 5% or more of the Trust Fund's net assets available for benefits as of December 31, 2009 and 2008 are separately identified.

	<u>2009</u>	<u>2008</u>
Investments at fair value as determined by quoted market price		
Common stocks	\$ 30,235,715	\$ 21,411,456
Corporate bonds	9,710,749	6,073,429
Government securities	8,864,930	11,358,510
Vanguard Small Cap Index Fund	3,378,121	2,081,829
Wells Fargo Short-Term Investment Fund G	2,767,147	2,209,481
	<u>\$ 54,956,662</u>	<u>\$ 43,134,705</u>

Helena Sand and Gravel, Inc.'s share of the Trust Fund and pooled investments was and at December 31, 2009 and 2008, respectively.

During the Plan year ended December 31, 2009 the Trust Fund's investments (including investments purchased, sold and held during the year) appreciated (depreciated) in fair value as follows:

Common stocks	\$ 4,773,638
Mutual funds	793,942
Corporate bonds	(340,055)
Government securities	726,694
Total	<u>\$ 5,954,219</u>

Helena Sand and Gravel, Inc.'s share of the net appreciation in fair value of the Trust Fund for the year ended December 31, 2009 was \$406,282.

Note 4 - Fair Value Measurements

Topic ASC 820, "Fair Value Measurements and Disclosures", establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritized the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under the authoritative guidance are described below:

- Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 - Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2009 and 2008.

Common stocks and government securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Money market and cash management funds: Valued at the net asset value ("NAV") of shares held by the plan at year end.

Mutual funds: Valued at the net asset value ("NAV") of shares held by the plan at year end.

Corporate bonds: Valued based on yields currently available for comparable securities of issuers with similar credit ratings.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Helena Sand and Gravel, Inc.
Montana Contractors' Association, Inc.
401(k) Retirement Plan and Trust
Notes to Financial Statements
December 31, 2009 and 2008

The following table sets forth by level, within the fair value hierarchy, the Trust Fund's assets at fair value as of December 31, 2009 and 2008:

2009				
	Level 1	Level 2	Level 3	Total
Corporate bonds	\$ -	\$ 9,710,749	\$ -	\$ 9,710,749
Government securities	8,864,930	-	-	8,864,930
Mutual funds				
Small cap equity index	3,378,121	-	-	3,378,121
Money market	2,767,147	-	-	2,767,147
Common stocks				
International	-	6,486,667	-	6,486,667
Technology	4,589,901	-	-	4,589,901
Industrials	4,183,546	-	-	4,183,546
Health Care	3,717,734	-	-	3,717,734
Financials	2,235,707	-	-	2,235,707
Consumer discretionary	2,092,318	-	-	2,092,318
Energy	1,970,184	-	-	1,970,184
Materials	935,030	-	-	935,030
Consumer staples	849,441	-	-	849,441
Telecomm	235,452	-	-	235,452
Other	2,939,735	-	-	2,939,735
	<u>\$ 38,759,246</u>	<u>\$ 16,197,416</u>	<u>\$ -</u>	<u>\$ 54,956,662</u>
2008				
	Level 1	Level 2	Level 3	Total
Corporate bonds	\$ -	\$ 5,437,259	\$ -	\$ 5,437,259
Government securities	11,994,680	-	-	11,994,680
Mutual funds				
Small cap equity index	2,081,829	-	-	2,081,829
Money market	2,209,482	-	-	2,209,482
Common stocks				
International	-	4,675,977	-	4,675,977
Technology	2,347,885	-	-	2,347,885
Industrials	3,019,654	-	-	3,019,654
Health Care	3,200,919	-	-	3,200,919
Financials	1,549,211	-	-	1,549,211
Consumer discretionary	1,466,183	-	-	1,466,183
Energy	1,308,416	-	-	1,308,416
Materials	668,218	-	-	668,218
Consumer staples	987,559	-	-	987,559
Telecomm	339,150	-	-	339,150
Other	1,848,283	-	-	1,848,283
	<u>\$ 33,021,469</u>	<u>\$ 10,113,236</u>	<u>\$ -</u>	<u>\$ 43,134,705</u>

Note 5 - Information Certified by the Plan Custodian

The Plan administrator has elected the method of compliance permitted by Section 2520.103-8 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Accordingly, as permitted under such election, no independent auditing procedures were performed with respect to the information certified by Wells Fargo Bank, Montana, for the years ended December 31, 2009 and 2008.

The Plan custodian has certified its statement of accounts as of December 31, 2009 and 2008 and for the year ended December 31, 2009. The statement of accounts includes beginning and ending balances of investments held and detail of all transactions during the period, including investment earnings.

Note 6 - Tax Status

The Plan uses a Prototype Non-standardized Retirement Plan with a cash or deferral arrangement, which received an opinion letter from the Internal Revenue Service (IRS), dated March 31, 2008, which states that the prototype document satisfies the applicable provisions of the Internal Revenue Code (IRC). The Plan itself has not received a determination letter from the IRS. Subsequent to this issuance of the opinion letter, the Plan was amended. However, the Plan's management believes that Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income tax has been included in the Plan's financial statements.

Note 7 - Account Transfers

During the year ended December 31, 2009, participants in the Plan moved from one Plan sponsor (employer) to another employer in the Plan. Therefore, as allowed in the Plan document, the participant's account balances were transferred to or from another plan. These amounts are reported as account transfers.

Note 8 - Related Party Transactions

Certain Plan investments are shares of money market funds managed by Wells Fargo Bank, Montana, a custodian as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for the investment management services provided for the investments held in the Trust Fund totaled \$60,080 for the year ended December 31, 2009.

Note 9 - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.



Supplemental Schedule

Helena Sand and Gravel, Inc.
Montana Contractors' Association, Inc.
401(k) Retirement Plan and Trust

Helena Sand and Gravel, Inc.
Montana Contractors' Association, Inc.
401(k) Retirement Plan and Trust
Schedule H, Line 4i – Schedule of Assets Held
Years Ended December 31, 2009
Plan: 003

EIN: 52-2364398

The following list of assets represents the holdings of the Montana Contractors' Association, Inc. Money Purchase Retirement Plan and the Montana Contractors' Association, Inc. 401(k) Retirement Plan for Employers that have adopted one or both Plans and have pooled the contributions in a single Trust for investment purposes. A portion of the investments listed below are available to pay benefits to the employees of the employer listed below.

Plan Sponsor:	HELENA SAND & GRAVEL, INC.		% of Assets Held:		7.215%
Identity of Issuer	Description of Investment	Maturity	Par/ Shares	Original Cost	Current Value
US Government	US Treasury Notes 5.125%	5/15/2016	850000	\$ 867,051.46	\$ 948,013.50
US Government	US Treasury Bonds 5.50%	8/15/2028	500000	577,882.80	557,190.00
US Government	US Treasury Notes 1.875%	6/15/2012	200000	199,828.12	202,188.00
US Government	US Treasury Notes 3.125%	8/31/2013	750000	787,207.87	779,355.00
US Government	US Treasury Notes 4.00%	2/15/2015	525000	563,351.56	557,975.25
US Government	US Treasury Notes 4.75%	8/15/2017	350000	402,506.70	379,778.00
TOTAL US GOVT			3175000	3,397,828.51	3,424,499.75
Federal Agency	Fed Home Loan Mtg 4.75%	11/17/2015	750000	784,837.00	811,410.00
Federal Agency	Fed Home Loan Mtg 5.50%	1/1/2036	773753.52	766,378.66	813,485.76
Federal Agency	Fed Home Loan Mtg 6.00%	11/1/2036	385996.77	388,379.09	410,364.75
Federal Agency	Fed Home Loan Mtg 6.50%	9/1/2037	492763.41	503,465.61	527,922.08
Federal Agency	Fed Home Loan Mtg 5.00%	9/1/2035	326404.99	333,086.10	335,348.49
Federal Agency	Fed Home Loan Mtg	11/1/2036	237516.62	237,293.95	253,406.48
Federal Agency	Fed Natl Mtg Assn. 5.00%	11/1/2036	237923.54	231,111.35	244,628.23
Federal Agency	Fed Natl Mtg Assn. 6.00%	12/1/2036	164133.31	165,005.26	173,520.09
Federal Agency	Fed Natl Mtg Assn. 5.00%	1/1/2037	211833.98	203,228.21	216,479.50
Federal Agency	Fed Natl Mtg Assn. 5.50%	3/1/2038	324736.51	327,882.40	340,297.88
Federal Agency	Fed Natl Mtg Assn. 5.00%	12/1/2036	548817.88	528,194.34	564,283.57
Federal Agency	Fed Natl Mtg Assn. 6.00%	2/1/2038	251289.71	251,721.61	266,563.10
Federal Agency	Fed Natl Mtg Assn. 4.00%	5/1/2024	479222.47	485,437.40	482,720.79
TOTAL FED AGENCY			5184392.71	5,206,020.98	5,440,430.72
Corporate Issue	Abbott Laboratories 5.15%	11/30/2012	175000	174,931.75	191,266.25
Corporate Issue	Americredit Auto Recv 5.16%	4/6/2012	11241.13	11,239.00	11,307.57
Corporate Issue	Anheuser Busch Co 5.05%	10/15/2016	75000	75,568.50	76,617.00
Corporate Issue	Anheuser Busch Co 5.75%	4/1/2010	100000	97,626.00	101,256.00
Corporate Issue	AT&T Broadband Corp 8.375%	3/15/2013	171000	198,084.15	197,111.70
Corporate Issue	AT&T Corp 6.70%	11/15/2013	125000	141,890.00	141,031.25
Corporate Issue	AT&T Wireless Svcs Inc 8.125%	5/1/2012	50000	57,392.00	56,496.50
Corporate Issue	Ball Corp 6.625%	3/15/2018	150000	146,781.25	148,500.00
Corporate Issue	BB&T Corporation 3.375%	9/25/2013	125000	124,888.75	125,985.00
Corporate Issue	BB&T Corporation 6.85%	4/30/2019	50000	56,175.50	56,080.00
Corporate Issue	BHP Billiton Finance 5.00%	12/15/2010	150000	148,270.50	156,142.50
Corporate Issue	Bottling Group LLC 4.625%	11/15/2012	250000	247,395.00	267,995.00
Corporate Issue	BP Capital Markets PLC 3.625%	5/8/2014	150000	149,959.50	153,451.50
Corporate Issue	Burlington North Santa 5.75%	3/15/2018	150000	150,078.00	159,337.50
Corporate Issue	Carmax Auto Owner Trust 1.00%	4/15/2014	125000	124,985.11	124,521.25
Corporate Issue	Centerpoint Energy Inc Ser B 7.25%	9/1/2010	125000	131,777.50	128,948.75
Corporate Issue	Centerpoint Energy Trans 4.192%	2/1/2020	88995.58	88,961.41	93,196.17

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Corporate Issue	Coco-Cola Co 5.35%	11/15/2017	175000	174,939.25	188,513.50
Corporate Issue	Commonwealth Edison 5.95%	8/15/2016	100000	102,045.00	107,066.00
Corporate Issue	ConocoPhillips 4.40%	5/15/2013	175000	186,961.25	184,640.75
Corporate Issue	Consolidated Natural Gas 6.0%	10/15/2010	100000	96,949.00	103,663.00
Corporate Issue	Consumer Energy 5.65%	4/15/2020	125000	121,598.75	130,506.25
Corporate Issue	Costco Wholesale Corp 5.50%	3/15/2017	50000	49,920.50	53,364.00
Corporate Issue	Cox Communications Inc 7.25%	11/15/2015	150000	161,463.00	168,720.00
Corporate Issue	Dell Inc 3.375%	6/15/2012	25000	24,983.00	25,853.00
Corporate Issue	Diageo Finance BV 3.25%	1/15/2015	50000	49,795.50	49,667.50
Corporate Issue	Diageo Finance BV 5.30%	10/28/2015	125000	121,730.00	134,866.25
Corporate Issue	FPL Group Capital Inc 5.625%	9/1/2011	175000	182,803.75	186,152.75
Corporate Issue	Freeport-McMorgan C&G 8.375%	4/1/2017	90000	91,600.00	98,550.00
Corporate Issue	Fund American Cos Inc 5.875%	5/15/2013	125000	123,815.00	124,733.75
Corporate Issue	GlaxoSmithKline Capital 4.85%	5/15/2013	150000	149,683.50	161,017.50
Corporate Issue	Goldman Sachs Group 3.25%	6/15/2012	50000	49,806.00	51,946.50
Corporate Issue	Harley-Davidson Motorcycle 5.12%	8/15/2013	150000	149,995.82	156,501.00
Corporate Issue	Healthcare Realty Trust 5.125%	4/1/2014	125000	118,243.75	120,610.00
Corporate Issue	Honda Auto Receivables 5.11%	4/15/2012	112246.25	112,225.18	113,782.90
Corporate Issue	Host Marriott 6.75%	6/1/2016	100000	99,625.00	99,500.00
Corporate Issue	Hyundai Auto Receivables 3.15%	3/15/2016	100000	99,983.04	101,260.00
Corporate Issue	IBM 7.625%	10/15/2018	150000	185,832.00	183,171.00
Corporate Issue	John Deere Owner Trust 4.18%	6/15/2012	85917.02	85,910.63	87,025.35
Corporate Issue	Kennametal Inc 7.20%	6/15/2012	100000	108,062.00	104,766.00
Corporate Issue	Kerr-McGee Corp 6.95%	7/1/2024	125000	132,395.00	135,373.75
Corporate Issue	Kimco Rlty Corp 6.875%	10/1/2019	75000	74,880.00	76,264.50
Corporate Issue	Kimco Rlty Corp 5.783%	3/15/2016	125000	124,908.75	123,411.25
Corporate Issue	L-3 Communications Corp 5.875%	1/15/2015	125000	124,062.50	124,843.75
Corporate Issue	L-3 Communications Corp 6.125%	1/15/2014	40000	39,700.00	40,250.00
Corporate Issue	L-3 Communications Corp 6.125%	7/15/2013	25000	24,962.50	25,250.00
Corporate Issue	Medco Health Solutions 6.125%	3/15/2013	175000	176,130.50	187,222.00
Corporate Issue	Mercedes-Benz Auto Rec 1.67%	1/15/2014	50000	49,998.76	49,995.50
Corporate Issue	Midamerican Energy 5.875%	10/1/2012	125000	127,018.75	136,136.25
Corporate Issue	Nevada Power Co 5.95%	3/15/2016	175000	175,949.75	185,435.25
Corporate Issue	Oncor Elec Delivery Co 6.375%	1/1/2015	150000	154,729.50	163,626.00
Corporate Issue	Oracle Corp 3.375%	7/8/2014	175000	177,402.25	180,566.75
Corporate Issue	Pepsico Inc 5.00%	6/1/2018	175000	174,100.50	181,690.25
Corporate Issue	Plum Creek Timberlands 5.875%	11/15/2015	175000	182,000.00	179,196.50
Corporate Issue	PNC Funding Corp 4.25%	9/21/2015	200000	200,171.20	204,020.00
Corporate Issue	Potash Corp-Saskatchewan 4.875%	3/30/2020	75000	74,406.25	73,996.50
Corporate Issue	Potash Corp-Saskatchewan 6.50%	5/15/2019	100000	110,913.70	110,755.00
Corporate Issue	Pride Intl Inc Del 7.375%	7/15/2014	150000	154,200.00	154,875.00
Corporate Issue	Procter & Gamble Co 4.60%	1/15/2014	175000	187,636.75	186,336.50
Corporate Issue	Prologis 5.50%	4/1/2012	150000	149,556.00	151,854.00
Corporate Issue	Range Res Corp 7.50%	5/15/2016	150000	150,750.00	154,125.00
Corporate Issue	Science Applications 6.25%	7/1/2012	125000	128,445.00	136,136.25

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Corporate Issue	Simon Property Group 5.25%	12/1/2016	50000	48,368.37	48,626.50
Corporate Issue	Southern Cal Edison 5.00%	1/15/2016	125000	119,932.50	130,320.00
Corporate Issue	Tennessee Gas Pipeline 7.00%	10/15/2028	150000	160,689.00	159,886.50
Corporate Issue	Time Warner Companies 9.15%	2/1/2023	125000	153,098.75	150,853.75
Corporate Issue	Transcont Gas Pipe Corp 6.40%	4/15/2016	125000	123,125.00	136,357.50
Corporate Issue	Union Pacific Corp 5.75%	11/15/2017	175000	187,050.50	184,642.50
Corporate Issue	United Dominion Rlty 3.90%	3/15/2010	125000	118,837.50	125,075.00
Corporate Issue	USAA Auto Owner Trust 2.53%	7/15/2015	150000	149,996.94	149,143.50
Corporate Issue	Valero Energy Corp 6.125%	6/15/2017	50000	49,954.50	51,171.50
Corporate Issue	Wal Mart Stores 7.25%	6/10/2013	150000	175,891.50	173,037.00
Corporate Issue	Walt Disney Co 6.20%	6/20/2014	125000	130,515.00	139,958.75
Corporate Issue	Walt Disney Co 4.70%	12/1/2012	50000	53,907.00	53,832.50
Corporate Issue	Weatherford Intl Ltd 5.15%	3/15/2013	75000	74,845.50	78,542.25
Corporate Issue	Weingarten Realty 4.857%	1/15/2014	125000	119,283.75	115,238.75
Corporate Issue	XTO Energy Inc 4.625%	6/15/2013	120000	118,309.20	127,581.60

TOTAL CORP DEBT

9219399.98

9,452,097.51

9,710,748.54

Abbott Labs	common stock	7030	298,846.02	379,549.70
Accenture Ltd.	common stock	7000	212,999.34	290,500.00
Accor SA	common stock	3262	27,367.13	36,110.34
Ace Limited	common stock	6473	297,578.89	326,239.20
Activision Blizzard Inc	common stock	21405	241,237.70	237,809.55
Adecco SA	common stock	3341	66,896.36	92,378.65
Agrium Inc	common stock	5110	213,596.10	314,265.00
Akamai Technologies	common stock	5500	139,604.30	139,370.00
Akzo Nobel N.V. ADR	common stock	697	40,525.05	46,211.10
Alcon Inc	common stock	2700	295,148.60	443,745.00
Allergan Inc	common stock	4800	278,456.04	302,448.00
Amgen Inc	common stock	3920	227,795.08	221,754.40
Amphenol Corp	common stock	6300	202,887.44	290,934.00
Apache Corp	common stock	1500	147,297.30	154,755.00
AT&T Inc	common stock	8400	306,921.33	235,452.00
Aviva Plc	common stock	4744	70,025.77	62,004.08
Axa-Uap	common stock	3172	76,968.41	75,112.96
BAE Sys. PLC	common stock	2913	70,598.78	67,523.34
Banco Espirito Santo	common stock	5055	34,552.70	33,615.75
Bank New York Mellon Corp	common stock	7380	242,742.77	206,418.60
Bank of America Corp.	common stock	27560	378,566.21	415,053.60
Bard C R Inc.	common stock	5000	378,565.88	389,500.00
Bayerische Motoren Werke	common stock	1090	16,536.50	16,557.10
Becton Dickinson & Co	common stock	3900	317,700.44	307,554.00
BP PLC ADR	common stock	1874	106,701.84	108,635.78
Brambles Ltd	common stock	2358	18,710.38	28,755.81
British Airways Plc Adr	common stock	1159	30,049.37	35,465.40

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British Sky Broadcasting	common stock	2227	82,920.55	80,661.94
Bunge Limited	common stock	4300	391,992.42	274,469.00
Burlington Northern Santa Fe	common stock	2990	258,087.42	294,873.80
Cadbury Plc Sponsored	common stock	665	25,933.07	34,174.35
Capgemini SA	common stock	2080	52,682.98	47,736.00
Celesio AG ADR	common stock	6623	44,271.00	33,115.00
Check Point Software Tech.	common stock	4262	90,029.74	144,396.56
Cheung Kong Hldgs.	common stock	6847	73,718.99	87,778.54
Chevron Corp.	common stock	5900	317,643.11	454,241.00
China Telecom Corp	common stock	2412	108,791.17	99,905.04
Church & Dwight Inc	common stock	3520	211,235.60	212,784.00
Cisco Systems Inc	common stock	13370	349,364.52	320,077.80
CME Group Inc	common stock	875	367,482.60	293,965.00
Comcast Corp.-Special CL A	common stock	20800	414,446.83	333,008.00
Conocophillips	common stock	5250	313,574.77	268,117.50
Covidien Ltd	common stock	6980	277,677.24	334,272.20
CRH Plc	common stock	1662	39,695.16	45,422.46
CSX Corp	common stock	6380	212,725.88	309,366.20
CVS Corp.	common stock	11860	295,936.05	382,010.60
DBS Group Holdings	common stock	3203	99,362.35	140,932.00
Deutsche Post Ag	common stock	4464	51,432.53	86,601.60
Devon Energy Corp.	common stock	4670	229,834.20	349,860.00
DPS China Mobile Limited	common stock	579	28,482.64	26,882.97
E. On Ag	common stock	3439	118,881.15	143,578.25
El Paso Corp	common stock	29810	430,486.16	293,032.30
Embraer	common stock	882	28,239.09	19,501.02
EMC Corp	common stock	8000	138,341.60	139,760.00
Emerson Electronic Co	common stock	6600	307,719.29	281,160.00
Eni Spa	common stock	1562	74,906.73	79,052.82
Ericsson LM Telephone Co	common stock	4980	50,985.52	45,766.20
Expeditors Intl' Wash. Inc.	common stock	3500	142,543.08	121,695.00
Express Scripts, Inc.	common stock	3000	136,581.36	259,260.00
Flir Sys Inc	common stock	4600	105,479.84	150,558.00
France Telecom	common stock	3643	91,176.93	91,949.32
Fuji Film Holding Corp	common stock	2055	67,693.10	62,061.00
G4S Plc	common stock	3619	56,680.04	78,061.83
GDF Suez	common stock	1792	113,625.01	76,697.60
GEA Group Ag	common stock	950	20,203.84	21,181.20
Gilead Sciences Inc	common stock	8300	349,688.56	359,141.00
GlaxoSmithKline	common stock	2265	103,812.06	95,696.25
Goldman Sachs Group	common stock	1500	207,322.81	253,260.00
Google Inc	common stock	525	234,772.40	325,489.50
Hewlett Packard Co	common stock	9020	410,494.16	464,620.20
HSBC Holdings	common stock	374	28,261.80	21,351.66
Hutchison Whampoa Ltd.	common stock	1233	48,409.19	42,415.20

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IBM Corp.	common stock	5200	557,350.81	680,680.00
ICICI Bank Ltd	common stock	2399	70,286.63	90,466.29
Illinois Tool Workds, Inc.	common stock	5900	244,285.35	283,141.00
ING Groep NV	common stock	8152	147,959.68	79,971.12
Intel Corp.	common stock	19550	374,636.37	398,820.00
Intesa Sanpaolo	common stock	1885	74,469.84	51,083.50
Intuit Com	common stock	8260	241,238.21	253,829.80
ITT Corporation	common stock	11760	583,955.91	584,942.40
Jacobs Energy Group, Inc.	common stock	6600	278,441.94	248,226.00
JP Morgan Chase & Co	common stock	9670	395,076.39	402,948.90
KB Financial Group Inc	common stock	1623	90,833.61	82,529.55
Kingfisher PLC	common stock	14439	117,600.73	105,404.70
Konica Minolta Holdings	common stock	246	27,399.73	25,156.21
Koninklijke Phillips Electrs	common stock	2755	75,145.77	81,107.20
Lonza Group AG	common stock	8809	95,280.54	61,839.18
Lowes Cos. Inc.	common stock	13500	380,188.63	315,765.00
Marks & Spencer Group	common stock	1669	20,559.08	21,697.00
McDonalds Corp	common stock	4400	254,475.68	274,736.00
Merck KGAA	common stock	2849	104,343.29	87,834.67
Metlife Inc	common stock	8310	335,121.20	293,758.50
Michelin ADR	common stock	4817	55,883.95	74,181.80
Mitsubishi UFJ Finl. Group	common stock	3808	19,946.68	18,735.36
Monsanto Co	common stock	3500	267,452.60	286,125.00
Muenchiner Rueck ADR	common stock	4532	57,592.05	70,246.00
National Australia Bank	common stock	1216	28,624.16	29,694.72
National Grid PLC	common stock	370	20,909.66	20,120.60
Nestle	common stock	3001	93,314.51	145,098.35
Nike Inc	common stock	2260	141,490.04	149,318.20
Nintendo of America	common stock	2630	73,732.50	78,426.60
Nordea Bank	common stock	3101	21,342.04	31,475.15
Norfolk Southern Corp	common stock	2800	166,964.08	146,776.00
Novartis	common stock	2330	127,498.72	126,821.90
OAQ Gazprom Level 1	common stock	1422	64,755.40	35,621.10
Omnicom Group	common stock	8800	371,164.14	344,520.00
Oracle Corp	common stock	17100	357,888.55	419,463.00
Parker Hannifin Corp.	common stock	6250	317,561.12	336,750.00
Pearson	common stock	5382	63,794.73	77,285.52
Petroleo Brasileiro SA ADR	common stock	2437	77,727.96	103,304.43
Pfizer Inc	common stock	11250	171,146.90	204,637.50
Portugal Telecom SGPS S.A.	common stock	4276	43,782.31	51,910.64
Praxair Inc	common stock	8080	629,443.24	648,904.80
Premier Foods	common stock	5421	23,658.82	32,526.00
Procter & Gamble Co	common stock	4200	267,998.98	254,646.00
Qualcomm, Inc.	common stock	9400	371,240.04	434,844.00
Quest Diagnostics, Inc.	common stock	4700	261,236.73	283,786.00

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Raytheon Co	common stock	3620	208,057.42	186,502.40
Reed Elsevier N V	common stock	1625	50,216.62	39,650.00
Repsol S.A.	common stock	1469	35,071.62	39,163.54
Rexam	common stock	757	32,546.06	18,009.03
Roche Holdings LTD	common stock	2105	73,680.64	88,831.00
Rockwell Collins	common stock	6090	234,321.91	337,142.40
Rolls Royce Group	common stock	2220	102,189.74	86,602.20
Ross Stores Inc	common stock	5405	229,561.39	230,847.55
Royal Dutch Shell PLC	common stock	1281	75,985.67	74,464.53
Sage Group Plc	common stock	2326	34,740.44	33,587.44
Sanofi-Aventis	common stock	4185	163,597.13	164,344.95
SAP	common stock	3051	146,350.59	142,817.31
SBM Offshore NV	common stock	2576	35,776.57	51,004.80
Schlumberger Ltd	common stock	6600	475,823.13	429,594.00
Shanghai Electric Group Co.	common stock	3748	21,535.76	34,968.84
Siemens AG	common stock	1172	103,162.90	107,472.40
Singapore Telecom.	common stock	5276	116,334.29	115,808.20
Sony Corp.	common stock	1031	43,261.01	29,899.00
Stanley Wks	common stock	5000	251,857.99	257,550.00
Statoil ASA	common stock	2688	57,587.20	66,958.08
Stryker Corp.	common stock	2800	132,247.85	141,036.00
Suez	common stock	2989	27,314.78	34,522.95
Swire Pacific Ltd.	common stock	3086	26,156.03	37,032.00
Swiss Reinsurance Co.	common stock	1326	88,891.05	63,899.94
Taiwan Semiconductor	common stock	10841	104,296.30	124,021.04
Takeda Pharmaceutical Co	common stock	1110	24,055.31	22,810.50
Talisman Energy Inc	common stock	951	13,661.79	17,726.64
Telefonica S.A.	common stock	2161	120,533.68	180,486.72
Telekom Austria	common stock	2675	134,263.25	75,274.50
Telenor ASA	common stock	2391	77,637.83	99,943.80
Tesco PLC	common stock	3174	63,523.74	65,289.18
Teva Pharmaceutical	common stock	6100	287,889.56	342,698.00
Thermo Fisher Scientific Inc	common stock	7100	250,461.63	338,599.00
Total S.A.	common stock	2274	161,116.87	145,626.96
Toyota Motor Corp	common stock	1161	111,232.11	97,709.76
Transocean Ltd	common stock	3100	245,430.78	256,680.00
Turkcell Iletsim Hizmetleri	common stock	2807	44,963.01	49,094.43
UBS AG	common stock	0	0.06	-
Unilever	common stock	3782	89,536.62	122,272.06
United Health Group, Inc.	common stock	5400	151,439.76	164,592.00
United Parcel Service	common stock	4460	307,145.25	255,870.20
United Technologies Corp.	common stock	7100	406,058.23	492,811.00
Vale SA	common stock	3289	47,878.57	81,632.98
Varian Med. Sys. Inc.	common stock	4900	228,269.06	229,565.00
Vestas Wind Sys	common stock	1520	32,554.23	30,856.00

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Vinci SA	common stock	5705	89,297.95	81,866.75
Vivendi ADR	common stock	2104	61,278.70	62,594.00
Vodafone Group	common stock	4925	121,166.74	113,718.25
Waste Management Inc	common stock	9000	301,080.16	304,290.00
Waters Corp	common stock	2200	96,207.54	136,312.00
Wells Fargo & Co	common stock	13720	285,823.82	370,302.80
Western Union Co.	common stock	17700	369,380.76	333,645.00
Wolseley Plc	common stock	11612	22,135.92	24,152.96
Wyndham Worldwide Corp.	common stock	9250	289,439.54	186,572.75
XTO Energy, Inc.	common stock	9675	324,980.30	450,177.75
	TOTAL COMMON STOCK	872883	28,536,306.43	30,235,714.55
Vanguard Mutual Funds	Small Cap Index Fund	122885.458	2,841,920.43	3,378,121.24
	TOTAL MUTUAL FUNDS	122,885.458	2,841,920.43	3,378,121.24
Wells Fargo Investments	Short Term Investment Fund	2,767,147.29	2,767,147.29	2,767,147.29
TOTAL PORTFOLIO VALUE		21,341,708.44	\$ 52,201,321.15	\$ 54,956,662.09

Attachment to 2009 Form 5500
Schedule H, line 4i
Schedule of Assets (Held at end of Year)

The following list of assets represents the holdings of the Montana Contractors' Association, Inc. Money Purchase Retirement Plan and the Montana Contractors' Association, Inc. 401(k) Retirement Plan for Employers that have adopted one or both Plans and have pooled the contributions in a single Trust for investment purposes. A portion of the investments listed below are available to pay benefits to the employees of the employer listed below.

Plan Sponsor: HELENA SAND & GRAVEL, INC. **% of Assets Held:** 7.215%
Plan Name: Montana Contractors' Association, Inc. 401(k) Retirement Plan & Trust
EIN: 52-2364398
PN: 003

Identity of Issuer	Description of Investment	Maturity	Par/ Shares	Original Cost	Current Value
US Government	US Treasury Notes 5.125%	5/15/2016	850000	867,051.46	948,013.50
US Government	US Treasury Bonds 5.50%	8/15/2028	500000	577,882.80	557,190.00
US Government	US Treasury Notes 1.875%	6/15/2012	200000	199,828.12	202,188.00
US Government	US Treasury Notes 3.125%	8/31/2013	750000	787,207.87	779,355.00
US Government	US Treasury Notes 4.00%	2/15/2015	525000	563,351.56	557,975.25
US Government	US Treasury Notes 4.75%	8/15/2017	350000	402,506.70	379,778.00
	TOTAL US GOVT		3175000	3,397,828.51	3,424,499.75
Federal Agency	Fed Home Loan Mtg 4.75%	11/17/2015	750000	784,837.00	811,410.00
Federal Agency	Fed Home Loan Mtg 5.50%	1/1/2036	773753.52	766,378.66	813,485.76
Federal Agency	Fed Home Loan Mtg 6.00%	11/1/2036	385996.77	388,379.09	410,364.75
Federal Agency	Fed Home Loan Mtg 6.50%	9/1/2037	492763.41	503,465.61	527,922.08
Federal Agency	Fed Home Loan Mtg 5.00%	9/1/2035	326404.99	333,086.10	335,348.49
Federal Agency	Fed Home Loan Mtg	11/1/2036	237516.62	237,293.95	253,406.48
Federal Agency	Fed Natl Mtg Assn. 5.00%	11/1/2036	237923.54	231,111.35	244,628.23
Federal Agency	Fed Natl Mtg Assn. 6.00%	12/1/2036	164133.31	165,005.26	173,520.09
Federal Agency	Fed Natl Mtg Assn. 5.00%	1/1/2037	211833.98	203,228.21	216,479.50
Federal Agency	Fed Natl Mtg Assn. 5.50%	3/1/2038	324736.51	327,882.40	340,297.88
Federal Agency	Fed Natl Mtg Assn. 5.00%	12/1/2036	548817.88	528,194.34	564,283.57
Federal Agency	Fed Natl Mtg Assn. 6.00%	2/1/2038	251289.71	251,721.61	266,563.10
Federal Agency	Fed Natl Mtg Assn. 4.00%	5/1/2024	479222.47	485,437.40	482,720.79
	TOTAL FED AGENCY		5184392.71	5,206,020.98	5,440,430.72
Corporate Issue	Abbott Laboratories 5.15%	11/30/2012	175000	174,931.75	191,266.25
Corporate Issue	Americredit Auto Recv 5.16%	4/6/2012	11241.13	11,239.00	11,307.57
Corporate Issue	Anheuser Busch Co 5.05%	10/15/2016	75000	75,568.50	76,617.00
Corporate Issue	Anheuser Busch Co 5.75%	4/1/2010	100000	97,626.00	101,256.00
Corporate Issue	AT&T Broadband Corp 8.375%	3/15/2013	171000	198,084.15	197,111.70
Corporate Issue	AT&T Corp 6.70%	11/15/2013	125000	141,890.00	141,031.25
Corporate Issue	AT&T Wireless Svcs Inc 8.125%	5/1/2012	50000	57,392.00	56,496.50
Corporate Issue	Ball Corp 6.625%	3/15/2018	150000	146,781.25	148,500.00
Corporate Issue	BB&T Corporation 3.375%	9/25/2013	125000	124,888.75	125,985.00
Corporate Issue	BB&T Corporation 6.85%	4/30/2019	50000	56,175.50	56,080.00
Corporate Issue	BHP Billiton Finance 5.00%	12/15/2010	150000	148,270.50	156,142.50
Corporate Issue	Bottling Group LLC 4.625%	11/15/2012	250000	247,395.00	267,995.00
Corporate Issue	BP Capital Markets PLC 3.625%	5/8/2014	150000	149,959.50	153,451.50
Corporate Issue	Burlington North Santa 5.75%	3/15/2018	150000	150,078.00	159,337.50
Corporate Issue	Carmax Auto Owner Trust 1.00%	4/15/2014	125000	124,985.11	124,521.25
Corporate Issue	Centerpoint Energy Inc Ser B 7.25%	9/1/2010	125000	131,777.50	128,948.75
Corporate Issue	Centerpoint Energy Trans 4.192%	2/1/2020	88995.58	88,961.41	93,196.17
Corporate Issue	Coco-Cola Co 5.35%	11/15/2017	175000	174,939.25	188,513.50
Corporate Issue	Commonwealth Edison 5.95%	8/15/2016	100000	102,045.00	107,066.00
Corporate Issue	ConocoPhillips 4.40%	5/15/2013	175000	186,961.25	184,640.75
Corporate Issue	Consolidated Natural Gas 6.0%	10/15/2010	100000	96,949.00	103,663.00
Corporate Issue	Consumer Energy 5.65%	4/15/2020	125000	121,598.75	130,506.25
Corporate Issue	Costco Wholesale Corp 5.50%	3/15/2017	50000	49,920.50	53,364.00

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Schedule H, line 4i
Schedule of Assets (Held at end of Year)

Corporate Issue	Cox Communications Inc 7.25%	11/15/2015	150000	161,463.00	168,720.00
Corporate Issue	Dell Inc 3.375%	6/15/2012	25000	24,983.00	25,853.00
Corporate Issue	Diageo Finance BV 3.25%	1/15/2015	50000	49,795.50	49,667.50
Corporate Issue	Diageo Finance BV 5.30%	10/28/2015	125000	121,730.00	134,866.25
Corporate Issue	FPL Group Capital Inc 5.625%	9/1/2011	175000	182,803.75	186,152.75
Corporate Issue	Freeport-McMorgan C&G 8.375%	4/1/2017	90000	91,600.00	98,550.00
Corporate Issue	Fund American Cos Inc 5.875%	5/15/2013	125000	123,815.00	124,733.75
Corporate Issue	GlaxoSmithKline Capital 4.85%	5/15/2013	150000	149,683.50	161,017.50
Corporate Issue	Goldman Sachs Group 3.25%	6/15/2012	50000	49,806.00	51,946.50
Corporate Issue	Harley-Davidson Motorcycle 5.12%	8/15/2013	150000	149,995.82	156,501.00
Corporate Issue	Healthcare Realty Trust 5.125%	4/1/2014	125000	118,243.75	120,610.00
Corporate Issue	Honda Auto Receivables 5.11%	4/15/2012	112246.25	112,225.18	113,782.90
Corporate Issue	Host Marriott 6.75%	6/1/2016	100000	99,625.00	99,500.00
Corporate Issue	Hyundai Auto Receivables 3.15%	3/15/2016	100000	99,983.04	101,260.00
Corporate Issue	IBM 7.625%	10/15/2018	150000	185,832.00	183,171.00
Corporate Issue	John Deere Owner Trust 4.18%	6/15/2012	85917.02	85,910.63	87,025.35
Corporate Issue	Kennametal Inc 7.20%	6/15/2012	100000	108,062.00	104,766.00
Corporate Issue	Kerr-McGee Corp 6.95%	7/1/2024	125000	132,395.00	135,373.75
Corporate Issue	Kimco Rlty Corp 6.875%	10/1/2019	75000	74,880.00	76,264.50
Corporate Issue	Kimco Rlty Corp 5.783%	3/15/2016	125000	124,908.75	123,411.25
Corporate Issue	L-3 Communications Corp 5.875%	1/15/2015	125000	124,062.50	124,843.75
Corporate Issue	L-3 Communications Corp 6.125%	1/15/2014	40000	39,700.00	40,250.00
Corporate Issue	L-3 Communications Corp 6.125%	7/15/2013	25000	24,962.50	25,250.00
Corporate Issue	Medco Health Solutions 6.125%	3/15/2013	175000	176,130.50	187,222.00
Corporate Issue	Mercedes-Benz Auto Rec 1.67%	1/15/2014	50000	49,998.76	49,995.50
Corporate Issue	Midamerican Energy 5.875%	10/1/2012	125000	127,018.75	136,136.25
Corporate Issue	Nevada Power Co 5.95%	3/15/2016	175000	175,949.75	185,435.25
Corporate Issue	Oncor Elec Delivery Co 6.375%	1/1/2015	150000	154,729.50	163,626.00
Corporate Issue	Oracle Corp 3.375%	7/8/2014	175000	177,402.25	180,566.75
Corporate Issue	Pepsico Inc 5.00%	6/1/2018	175000	174,100.50	181,690.25
Corporate Issue	Plum Creek Timberlands 5.875%	11/15/2015	175000	182,000.00	179,196.50
Corporate Issue	PNC Funding Corp 4.25%	9/21/2015	200000	200,171.20	204,020.00
Corporate Issue	Potash Corp-Saskatchewan 4.875%	3/30/2020	75000	74,406.25	73,996.50
Corporate Issue	Potash Corp-Saskatchewan 6.50%	5/15/2019	100000	110,913.70	110,755.00
Corporate Issue	Pride Intl Inc Del 7.375%	7/15/2014	150000	154,200.00	154,875.00
Corporate Issue	Procter & Gamble Co 4.60%	1/15/2014	175000	187,636.75	186,336.50
Corporate Issue	Prologis 5.50%	4/1/2012	150000	149,556.00	151,854.00
Corporate Issue	Range Res Corp 7.50%	5/15/2016	150000	150,750.00	154,125.00
Corporate Issue	Science Applications 6.25%	7/1/2012	125000	128,445.00	136,136.25
Corporate Issue	Simon Property Group 5.25%	12/1/2016	50000	48,368.37	48,626.50
Corporate Issue	Southern Cal Edison 5.00%	1/15/2016	125000	119,932.50	130,320.00
Corporate Issue	Tennessee Gas Pipeline 7.00%	10/15/2028	150000	160,689.00	159,886.50
Corporate Issue	Time Warner Companies 9.15%	2/1/2023	125000	153,098.75	150,853.75
Corporate Issue	Transcont Gas Pipe Corp 6.40%	4/15/2016	125000	123,125.00	136,357.50
Corporate Issue	Union Pacific Corp 5.75%	11/15/2017	175000	187,050.50	184,642.50
Corporate Issue	United Dominion Rlty 3.90%	3/15/2010	125000	118,837.50	125,075.00
Corporate Issue	USAA Auto Owner Trust 2.53%	7/15/2015	150000	149,996.94	149,143.50
Corporate Issue	Valero Energy Corp 6.125%	6/15/2017	50000	49,954.50	51,171.50
Corporate Issue	Wal Mart Stores 7.25%	6/10/2013	150000	175,891.50	173,037.00
Corporate Issue	Walt Disney Co 6.20%	6/20/2014	125000	130,515.00	139,958.75
Corporate Issue	Walt Disney Co 4.70%	12/1/2012	50000	53,907.00	53,832.50
Corporate Issue	Weatherford Intl Ltd 5.15%	3/15/2013	75000	74,845.50	78,542.25
Corporate Issue	Weingarten Realty 4.857%	1/15/2014	125000	119,283.75	115,238.75
Corporate Issue	XTO Energy Inc 4.625%	6/15/2013	120000	118,309.20	127,581.60
TOTAL CORP DEBT			9219399.98	9,452,097.51	9,710,748.54
Abbott Labs	common stock		7030	298,846.02	379,549.70
Accenture Ltd.	common stock		7000	212,999.34	290,500.00
Accor SA	common stock		3262	27,367.13	36,110.34
Ace Limited	common stock		6473	297,578.89	326,239.20

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Schedule H, line 4i
Schedule of Assets (Held at end of Year)

Activision Blizzard Inc	common stock	21405	241,237.70	237,809.55
Adecco SA	common stock	3341	66,896.36	92,378.65
Agrium Inc	common stock	5110	213,596.10	314,265.00
Akamai Technologies	common stock	5500	139,604.30	139,370.00
Akzo Nobel N.V. ADR	common stock	697	40,525.05	46,211.10
Alcon Inc	common stock	2700	295,148.60	443,745.00
Allergan Inc	common stock	4800	278,456.04	302,448.00
Amgen Inc	common stock	3920	227,795.08	221,754.40
Amphenol Corp	common stock	6300	202,887.44	290,934.00
Apache Corp	common stock	1500	147,297.30	154,755.00
AT&T Inc	common stock	8400	306,921.33	235,452.00
Aviva Plc	common stock	4744	70,025.77	62,004.08
Axa-Uap	common stock	3172	76,968.41	75,112.96
BAE Sys. PLC	common stock	2913	70,598.78	67,523.34
Banco Espirito Santo	common stock	5055	34,552.70	33,615.75
Bank New York Mellon Corp	common stock	7380	242,742.77	206,418.60
Bank of America Corp.	common stock	27560	378,566.21	415,053.60
Bard C R Inc.	common stock	5000	378,565.88	389,500.00
Bayerische Motoren Werke	common stock	1090	16,536.50	16,557.10
Becton Dickinson & Co	common stock	3900	317,700.44	307,554.00
BP PLC ADR	common stock	1874	106,701.84	108,635.78
Brambles Ltd	common stock	2358	18,710.38	28,755.81
British Airways Plc Adr	common stock	1159	30,049.37	35,465.40
British Sky Broadcasting	common stock	2227	82,920.55	80,661.94
Bunge Limited	common stock	4300	391,992.42	274,469.00
Burlington Northern Santa Fe	common stock	2990	258,087.42	294,873.80
Cadbury Plc Sponsored	common stock	665	25,933.07	34,174.35
Capgemini SA	common stock	2080	52,682.98	47,736.00
Celesio AG ADR	common stock	6623	44,271.00	33,115.00
Check Point Software Tech.	common stock	4262	90,029.74	144,396.56
Cheung Kong Hldgs.	common stock	6847	73,718.99	87,778.54
Chevron Corp.	common stock	5900	317,643.11	454,241.00
China Telecom Corp	common stock	2412	108,791.17	99,905.04
Church & Dwight Inc	common stock	3520	211,235.60	212,784.00
Cisco Systems Inc	common stock	13370	349,364.52	320,077.80
CME Group Inc	common stock	875	367,482.60	293,965.00
Comcast Corp.-Special CL A	common stock	20800	414,446.83	333,008.00
Conocophillips	common stock	5250	313,574.77	268,117.50
Covidien Ltd	common stock	6980	277,677.24	334,272.20
CRH Plc	common stock	1662	39,695.16	45,422.46
CSX Corp	common stock	6380	212,725.88	309,366.20
CVS Corp.	common stock	11860	295,936.05	382,010.60
DBS Group Holdings	common stock	3203	99,362.35	140,932.00
Deutsche Post Ag	common stock	4464	51,432.53	86,601.60
Devon Energy Corp.	common stock	4670	229,834.20	349,860.00
DPS China Mobile Limited	common stock	579	28,482.64	26,882.97
E. On Ag	common stock	3439	118,881.15	143,578.25
El Paso Corp	common stock	29810	430,486.16	293,032.30
Embraer	common stock	882	28,239.09	19,501.02
EMC Corp	common stock	8000	138,341.60	139,760.00
Emerson Electronic Co	common stock	6600	307,719.29	281,160.00
Eni Spa	common stock	1562	74,906.73	79,052.82
Ericsson LM Telephone Co	common stock	4980	50,985.52	45,766.20
Expeditors Intl' Wash. Inc.	common stock	3500	142,543.08	121,695.00
Express Scripts, Inc.	common stock	3000	136,581.36	259,260.00
Flir Sys Inc	common stock	4600	105,479.84	150,558.00
France Telecom	common stock	3643	91,176.93	91,949.32
Fuji Film Holding Corp	common stock	2055	67,693.10	62,061.00
G4S Plc	common stock	3619	56,680.04	78,061.83
GDF Suez	common stock	1792	113,625.01	76,697.60
GEA Group Ag	common stock	950	20,203.84	21,181.20

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Schedule H, line 4i
Schedule of Assets (Held at end of Year)

Gilead Sciences Inc	common stock	8300	349,688.56	359,141.00
GlaxoSmithKline	common stock	2265	103,812.06	95,696.25
Goldman Sachs Group	common stock	1500	207,322.81	253,260.00
Google Inc	common stock	525	234,772.40	325,489.50
Hewlett Packard Co	common stock	9020	410,494.16	464,620.20
HSBC Holdings	common stock	374	28,261.80	21,351.66
Hutchison Whampoa Ltd.	common stock	1233	48,409.19	42,415.20
IBM Corp.	common stock	5200	557,350.81	680,680.00
ICICI Bank Ltd	common stock	2399	70,286.63	90,466.29
Illinois Tool Workds, Inc.	common stock	5900	244,285.35	283,141.00
ING Groep NV	common stock	8152	147,959.68	79,971.12
Intel Corp.	common stock	19550	374,636.37	398,820.00
Intesa Sanpaolo	common stock	1885	74,469.84	51,083.50
Intuit Com	common stock	8260	241,238.21	253,829.80
ITT Corporation	common stock	11760	583,955.91	584,942.40
Jacobs Energy Group, Inc.	common stock	6600	278,441.94	248,226.00
JP Morgan Chase & Co	common stock	9670	395,076.39	402,948.90
KB Financial Group Inc	common stock	1623	90,833.61	82,529.55
Kingfisher PLC	common stock	14439	117,600.73	105,404.70
Konica Minolta Holdings	common stock	246	27,399.73	25,156.21
Koninklijke Phillips Electrs	common stock	2755	75,145.77	81,107.20
Lonza Group AG	common stock	8809	95,280.54	61,839.18
Lowes Cos. Inc.	common stock	13500	380,188.63	315,765.00
Marks & Spencer Group	common stock	1669	20,559.08	21,697.00
McDonalds Corp	common stock	4400	254,475.68	274,736.00
Merck KGAA	common stock	2849	104,343.29	87,834.67
Metlife Inc	common stock	8310	335,121.20	293,758.50
Michelin ADR	common stock	4817	55,883.95	74,181.80
Mitsubishi UFJ Finl. Group	common stock	3808	19,946.68	18,735.36
Monsanto Co	common stock	3500	267,452.60	286,125.00
Muenchiner Rueck ADR	common stock	4532	57,592.05	70,246.00
National Australia Bank	common stock	1216	28,624.16	29,694.72
National Grid PLC	common stock	370	20,909.66	20,120.60
Nestle	common stock	3001	93,314.51	145,098.35
Nike Inc	common stock	2260	141,490.04	149,318.20
Nintendo of America	common stock	2630	73,732.50	78,426.60
Nordea Bank	common stock	3101	21,342.04	31,475.15
Norfolk Southern Corp	common stock	2800	166,964.08	146,776.00
Novartis	common stock	2330	127,498.72	126,821.90
OAO Gazprom Level 1	common stock	1422	64,755.40	35,621.10
Omnicom Group	common stock	8800	371,164.14	344,520.00
Oracle Corp	common stock	17100	357,888.55	419,463.00
Parker Hannifin Corp.	common stock	6250	317,561.12	336,750.00
Pearson	common stock	5382	63,794.73	77,285.52
Petroleo Brasileiro SA ADR	common stock	2437	77,727.96	103,304.43
Pfizer Inc	common stock	11250	171,146.90	204,637.50
Portugal Telecom SGPS S.A.	common stock	4276	43,782.31	51,910.64
Praxair Inc	common stock	8080	629,443.24	648,904.80
Premier Foods	common stock	5421	23,658.82	32,526.00
Procter & Gamble Co	common stock	4200	267,998.98	254,646.00
Qualcomm, Inc.	common stock	9400	371,240.04	434,844.00
Quest Diagnostics, Inc.	common stock	4700	261,236.73	283,786.00
Raytheon Co	common stock	3620	208,057.42	186,502.40
Reed Elsevier N V	common stock	1625	50,216.62	39,650.00
Repsol S.A.	common stock	1469	35,071.62	39,163.54
Rexam	common stock	757	32,546.06	18,009.03
Roche Holdings LTD	common stock	2105	73,680.64	88,831.00
Rockwell Collins	common stock	6090	234,321.91	337,142.40
Rolls Royce Group	common stock	2220	102,189.74	86,602.20
Ross Stores Inc	common stock	5405	229,561.39	230,847.55
Royal Dutch Shell PLC	common stock	1281	75,985.67	74,464.53

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Sage Group Plc	common stock	2326	34,740.44	33,587.44
Sanofi-Aventis	common stock	4185	163,597.13	164,344.95
SAP	common stock	3051	146,350.59	142,817.31
SBM Offshore NV	common stock	2576	35,776.57	51,004.80
Schlumberger Ltd	common stock	6600	475,823.13	429,594.00
Shanghai Electric Group Co.	common stock	3748	21,535.76	34,968.84
Siemens AG	common stock	1172	103,162.90	107,472.40
Singapore Telecom.	common stock	5276	116,334.29	115,808.20
Sony Corp.	common stock	1031	43,261.01	29,899.00
Stanley Wks	common stock	5000	251,857.99	257,550.00
Statoil ASA	common stock	2688	57,587.20	66,958.08
Stryker Corp.	common stock	2800	132,247.85	141,036.00
Suez	common stock	2989	27,314.78	34,522.95
Swire Pacific Ltd.	common stock	3086	26,156.03	37,032.00
Swiss Reinsurance Co.	common stock	1326	88,891.05	63,899.94
Taiwan Semiconductor	common stock	10841	104,296.30	124,021.04
Takeda Pharmaceutical Co	common stock	1110	24,055.31	22,810.50
Talisman Energy Inc	common stock	951	13,661.79	17,726.64
Telefonica S.A.	common stock	2161	120,533.68	180,486.72
Telekom Austria	common stock	2675	134,263.25	75,274.50
Telenor ASA	common stock	2391	77,637.83	99,943.80
Tesco PLC	common stock	3174	63,523.74	65,289.18
Teva Pharmaceutical	common stock	6100	287,889.56	342,698.00
Thermo Fisher Scientific Inc	common stock	7100	250,461.63	338,599.00
Total S.A.	common stock	2274	161,116.87	145,626.96
Toyota Motor Corp	common stock	1161	111,232.11	97,709.76
Transocean Ltd	common stock	3100	245,430.78	256,680.00
Turkcell Iletsim Hizmetleri	common stock	2807	44,963.01	49,094.43
UBS AG	common stock	0	0.06	0.00
Unilever	common stock	3782	89,536.62	122,272.06
United Health Group, Inc.	common stock	5400	151,439.76	164,592.00
United Parcel Service	common stock	4460	307,145.25	255,870.20
United Technologies Corp.	common stock	7100	406,058.23	492,811.00
Vale SA	common stock	3289	47,878.57	81,632.98
Varian Med. Sys. Inc.	common stock	4900	228,269.06	229,565.00
Vestas Wind Sys	common stock	1520	32,554.23	30,856.00
Vinci SA	common stock	5705	89,297.95	81,866.75
Vivendi ADR	common stock	2104	61,278.70	62,594.00
Vodafone Group	common stock	4925	121,166.74	113,718.25
Waste Management Inc	common stock	9000	301,080.16	304,290.00
Waters Corp	common stock	2200	96,207.54	136,312.00
Wells Fargo & Co	common stock	13720	285,823.82	370,302.80
Western Union Co.	common stock	17700	369,380.76	333,645.00
Wolseley Plc	common stock	11612	22,135.92	24,152.96
Wyndham Worldwide Corp.	common stock	9250	289,439.54	186,572.50
XTO Energy, Inc.	common stock	9675	324,980.30	450,177.75
	TOTAL COMMON STOCK	872883	28,536,306.43	30,235,714.30
Vanguard Mutual Funds	Small Cap Index Fund	122885.458	2,841,920.43	3,378,121.24
	TOTAL MUTUAL FUNDS	122,885.458	2,841,920.43	3,378,121.24
Wells Fargo Investments	Short Term Investment Fund	2,767,147.29	2,767,147.29	2,767,147.29
TOTAL PORTFOLIO VALUE		21,341,708.44	52,201,321.15	54,956,661.84

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2009****This Form is Open to Public Inspection****Part I Annual Report Identification Information**

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A This return/report is for:

- ☐ a multiemployer plan; ☐ a multiple-employer plan; or
☒ a single-employer plan; ☐ a DFE (specify) _____

B This return/report is:

- ☐ the first return/report; ☐ the final return/report;
☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. ☐**D** Check box if filing under:

- ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program;
☐ special extension (enter description) _____

Part II Basic Plan Information—enter all requested information**1a** Name of plan MONTANA CONTRACTORS ASSOC, INC. 401(K)
RETIREMENT PLAN AND TRUST**1b** Three-digit plan number (PN) ▶ 002**1c** Effective date of plan 05/01/1996**2a** Plan sponsor's name and address (employer, if for a single-employer plan)
(Address should include room or suite no.)
HELENA SAND & GRAVEL, INC.**2b** Employer Identification Number (EIN)
52-2364398**2c** Sponsor's telephone number
(406) 442-1185**2d** Business code (see instructions)
237310

PO BOX 5960

HELENA
PO BOX 5960

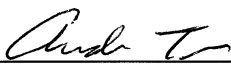
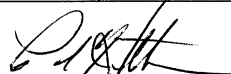
MT 59604

HELENA

MT 59604

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		9-27-10	ANDREW TRI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		10/11/10	PAUL HUNTHAUSEN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2009)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") ADMIN COMMITTEE, MONTANA CONTRACTORS ASSOC 404 N 31ST STREET STE 125 PO BOX 30177 BILLINGS MT 59101		3b Administrator's EIN 81-0448832 3c Administrator's telephone number (406) 256-9910
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5	468
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	257
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	162
d Subtotal. Add lines 6a , 6b , and 6c	6d	419
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	419
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	403
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 2E 2J		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information - Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	