

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2009 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009	
A	This return/report is for: ☐ a multiemployer plan; ☒ a single-employer plan; ☐ a multiple-employer plan; or ☐ a DFE (specify) ____
B	This return/report is: ☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C	If the plan is a collectively-bargained plan, check here. ☐
D	Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information
1a	Name of plan THE STANRECO RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 12/31/1948
2a	Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) THE STANDARD REGISTER COMPANY 600 ALBANY STREET DAYTON, OH 45408
2b	Employer Identification Number (EIN) 31-0455440
2c	Sponsor's telephone number 937-221-1000
2d	Business code (see instructions) 323100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2010	SANDRA BROWN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")

THE STANDARD REGISTER COMPANY

600 ALBANY STREET
DAYTON, OH 45408**3b** Administrator's EIN

31-0455440

3c Administrator's telephone number

937-221-1000

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:**a** Sponsor's name**4b** EIN**4c** PN**5** Total number of participants at the beginning of the plan year**5**

9352

6 Number of participants as of the end of the plan year (welfare plans complete only lines **6a**, **6b**, **6c**, and **6d**).**a** Active participants.....**6a**

1815

b Retired or separated participants receiving benefits.....**6b**

2580

c Other retired or separated participants entitled to future benefits.....**6c**

4309

d Subtotal. Add lines **6a**, **6b**, and **6c**.....**6d**

8704

e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....**6e**

318

f Total. Add lines **6d** and **6e**.....**6f**

9022

g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....**6g****h** Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....**6h**

0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)**7****8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1G 3H 1C 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:**9a** Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)**a Pension Schedules**

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>THE STANRECO RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>THE STANDARD REGISTER COMPANY</u>	D Employer Identification Number (EIN) <u>31-0455440</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information	
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2009</u>		
2 Assets:		
a Market value	2a <u>227960613</u>	
b Actuarial value	2b <u>250756674</u>	
3 Funding target/participant count breakdown		
	(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a <u>2834</u>	<u>141662540</u>
b For terminated vested participants	3b <u>4514</u>	<u>110706997</u>
c For active participants:		
(1) Non-vested benefits	3c(1)	<u>2122349</u>
(2) Vested benefits	3c(2)	<u>82311252</u>
(3) Total active	3c(3) <u>2004</u>	<u>84433601</u>
d Total	3d <u>9352</u>	<u>336803138</u>
4 If the plan is at-risk, check the box and complete items (a) and (b)	☐	
a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b	
5 Effective interest rate	5 <u>8.34</u> %	
6 Target normal cost	6 <u>3000000</u>	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>10/13/2010</u>
Signature of actuary	Date
<u>STEPHEN C. PUJOL</u>	<u>08-03434</u>
Type or print name of actuary	Most recent enrollment number
<u>BUCK CONSULTANTS, LLC</u>	<u>513-784-0005</u>
Firm name	Telephone number (including area code)
<u>720 EAST PETE ROSE WAY, SUITE 300</u> <u>CINCINNATI, OH 45202</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2009
v.092308.1

Part II Beginning of year carryover and prefunding balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	22116456	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	18554359	0
9	Amount remaining (Item 7 minus item 8).....	3562097	0
10	Interest on item 9 using prior year's actual return of <u>-28.26</u> %	-1006649	
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		0
b	Interest on (a) using prior year's effective rate of <u>6.06</u> %		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance.....		0
12	Reduction in balances due to elections or deemed elections.....		
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12).....	2555448	0

Part III Funding percentages			
14	Funding target attainment percentage.....	14	73.69 %
15	Adjusted funding target attainment percentage.....	15	73.69 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	85.14 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/02/2009	1500000		05/12/2009	2000000	
01/15/2009	500000		05/28/2009	2500000	
01/28/2009	2000000		06/26/2009	2000000	
02/17/2009	350000		07/23/2009	2000000	
02/26/2009	1650000		08/12/2009	1800000	
04/01/2009	2000000		08/28/2009	2300000	
			Totals ►	18(b) 20600000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contribution from prior years.....	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c 20021061
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☒ N/A, full yield curve used
b Applicable month (enter code)				21b
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions).....	31	3000000
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	102443684	17301883
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33)	34	20301883
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement	2555448	0
36 Additional cash requirement (item 34 minus item 35).....	36	17746435
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....	37	20021061
38 Interest-adjusted excess contributions for current year (see instructions).....	38	2274626
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....	39	0
40 Unpaid minimum required contribution for all years	40	0

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan THE STANRECO RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 THE STANDARD REGISTER COMPANY	D Employer Identification Number (EIN) 31-0455440

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FRANK RUSSELL

91-1116938

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	50696	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

JP MORGAN INVESTMENT MANAGEMENT INC

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 50 51	NONE	248743	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BANK OF NEW YORK

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	169468	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ARTISAN PARTNERS

30-0551775

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	150300	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIFTH THIRD ASSET MANAGEMENT, INC.

34-1172683

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68	NONE	115890	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BUCK CONSULTANTS LLC

13-3954297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	1192950	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SPEECE THORSON CAPITAL GROUP, INC

41-1701874

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	125739	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEUBERGER

599 LEXINGTON AVENUE
NEW YORK, NY 10022

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	99528	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VICTORY CAPITAL MANAGEMENT

127 PUBLIC SQUARE, 14TH FLOOR
CLEVELAND, OH 44114

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	96240	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BECKER BURKE ASSOCIATES

36-3383080

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	96000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DODGE & COX

94-1441976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	92334	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

GALLIARD CAP

800 LASALLE AVENUE, SUITE 1100
MINNEAPOLIS, MN 55402

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	64627	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2009 This Form is Open to Public Inspection.	
For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009					
A Name of plan THE STANRECO RETIREMENT PLAN				B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 THE STANDARD REGISTER COMPANY				D Employer Identification Number (EIN) 31-0455440	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: COLLECTIVE SHORT-TERM INVESTMENT					
b Name of sponsor of entity listed in (a): BANK OF NEW YORK					
c EIN-PN 13-6154008-001		d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8281247		
a Name of MTIA, CCT, PSA, or 103-12 IE: FRANK RUSSELL TRUST CO INT'L					
b Name of sponsor of entity listed in (a): FRANK RUSSELL					
c EIN-PN 91-1117282-005		d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 28113244		
a Name of MTIA, CCT, PSA, or 103-12 IE: MORTGAGE PRIVATE PLACEMENT					
b Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK					
c EIN-PN 13-6038769-001		d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3229817		
a Name of MTIA, CCT, PSA, or 103-12 IE: EMERGING MARKET OPPORTUNITY FUND					
b Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK					
c EIN-PN 13-3906214-001		d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 399406		
a Name of MTIA, CCT, PSA, or 103-12 IE: PUBLIC BOND FUND					
b Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK					
c EIN-PN 13-6038767-001		d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14993922		
a Name of MTIA, CCT, PSA, or 103-12 IE: CORPORATE HIGH YIELD OPPORTUNITY					
b Name of sponsor of entity listed in (a): JP MORGAN CHASE BANK					
c EIN-PN 13-7120490-001		d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1500589		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009		
A Name of plan THE STANRECO RETIREMENT PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 THE STANDARD REGISTER COMPANY	D Employer Identification Number (EIN) 31-0455440	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	921870	340425
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)	11991774	13240909
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	5980062	4623953
(B) All other.....	1c(3)(B)		3600220
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	108669368	132373385
(5) Partnership/joint venture interests	1c(5)	11750682	9096940
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	89469165	71130372
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	228782921	234406204

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	328964	301049
i Acquisition indebtedness	1i		
j Other liabilities	1j	822308	208114
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1151272	509163

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	227631649	233897041
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	20600000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		20600000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	8599	
(B) U.S. Government securities	2b(1)(B)	437803	
(C) Corporate debt instruments	2b(1)(C)	415354	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	1211656	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2073412
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1951990	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1951990
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	132732277	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	128292233	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		4440044

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	18485802	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		18485802
(6) Net investment gain (loss) from common/collective trusts	2b(6)		9736993
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		788687
d Total income. Add all income amounts in column (b) and enter total.....	2d		58076928

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	47855626	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		47855626
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	1192950	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	1227185	
(4) Other	2i(4)	1535775	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		3955910
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		51811536

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		6265392
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BATTELLE & BATTELLE, LLC**

(2) EIN: **31-0210560**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)

5b(3) PN(s)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan THE STANRECO RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 THE STANDARD REGISTER COMPANY	D Employer Identification Number (EIN) 31-0455440

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 13-5160382		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	280

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 50% Investment-Grade Debt: 3% High-Yield Debt: 0% Real Estate: 10% Other: 37%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☒ Other (specify): NOT ENOUGH INFO PROVIDED

THE STANRECO RETIREMENT PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2009

INDEPENDENT AUDITORS' REPORT

The Stanreco Retirement Plan
Dayton, Ohio

We were engaged to audit the accompanying statement of net assets available for benefits of The Stanreco Retirement Plan as of December 31, 2009 and 2008 and the related supplemental schedule of assets held for investment purposes as of December 31, 2009, and the related statement of changes in net assets available for benefits for the years ended December 31, 2009 and 2008, and the related supplemental schedule of reportable transactions for the year ended December 31, 2009, and the statement of accumulated plan benefits as of December 31, 2008 and 2007 and the related statement of changes in accumulated plan benefits for the years then ended. These financial statements are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information described in Note 3 which was certified by The Bank of New York Mellon, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of and for the years ended December 31, 2009 and 2008, that the information provided to the Plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Battelle & Battelle LLP

October 12, 2010

THE STANRECO RETIREMENT PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

	<i>December 31</i>	
	<u>2009</u>	<u>2008</u>
ASSETS		
Investments, at fair value:		
Common collective trust funds	\$ 71,130,372	\$ 89,469,165
Common stocks	132,373,385	108,669,368
Limited partnership interests	9,096,940	11,750,682
U.S. Government securities	11,608,660	10,445,449
State and local bonds	1,632,249	1,546,324
Corporate bonds	8,224,173	5,980,063
Total investments	<u>234,065,779</u>	<u>227,861,051</u>
Receivables:		
Accrued income	326,523	331,273
Sales pending settlement	13,902	590,597
Total receivables	<u>340,425</u>	<u>921,870</u>
Total assets	<u>234,406,204</u>	<u>228,782,921</u>
LIABILITIES		
Purchases pending settlement	208,114	822,308
Accrued administration fees	<u>301,049</u>	<u>328,964</u>
Total liabilities	<u>509,163</u>	<u>1,151,272</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 233,897,041</u></u>	<u><u>\$ 227,631,649</u></u>

The accompanying notes are an integral part of the financial statements.

THE STANRECO RETIREMENT PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	<i>Year Ended December 31</i>	
	<i>2009</i>	<i>2008</i>
Investment income (loss):		
Interest and dividends	\$ 4,515,900	\$ 4,706,919
Net appreciation (depreciation) in fair value of investments	32,961,028	(97,435,865)
Total investment income (loss)	37,476,928	(92,728,946)
Employer contributions	20,600,000	-
Total	58,076,928	(92,728,946)
Deductions from net assets attributable to:		
Benefits paid directly to participants	47,855,626	40,941,893
Administrative fees and expenses	3,955,910	4,330,342
Total deductions	51,811,536	45,272,235
Net increase (decrease)	6,265,392	(138,001,181)
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	227,631,649	365,632,830
End of year	\$ 233,897,041	\$ 227,631,649

The accompanying notes are an integral part of the financial statements.

THE STANRECO RETIREMENT PLAN
STATEMENT OF ACCUMULATED PLAN BENEFITS

	<i>December 31</i>	
	<u>2008</u>	<u>2007</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving benefits	\$ 139,121,979	\$ 138,341,853
Other participants	<u>191,312,343</u>	<u>215,605,352</u>
	<u>330,434,322</u>	<u>353,947,205</u>
Non-vested benefits	<u>3,136,686</u>	<u>4,075,619</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 333,571,008</u>	<u>\$ 358,022,824</u>

The accompanying notes are an integral part of the financial statements.

THE STANRECO RETIREMENT PLAN
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS

	<i>Year Ended December 31</i>	
	<u>2008</u>	<u>2007</u>
Actuarial present value of accumulated plan benefits at beginning of year	\$ 358,022,824	\$ 369,407,048
Decrease during the year attributable to:		
Interest accumulated	27,004,150	27,144,308
Benefits paid	(40,941,893)	(60,206,390)
Change in actuarial assumptions	(21,507,197)	-
Benefits earned	<u>10,993,124</u>	<u>21,677,858</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 333,571,008</u>	<u>\$ 358,022,824</u>

The accompanying notes are an integral part of the financial statements.

THE STANRECO RETIREMENT PLAN
NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2009

NOTE 1 – DESCRIPTION OF PLAN

General

The Plan is a defined benefit pension plan designed to provide retirement or death benefits to eligible employees of The Standard Register Company (the Company). It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). For more complete information on benefit, vesting and other Plan provisions, participants should refer to the Summary Plan Description which is available from the Plan sponsor.

Pension Benefits

Benefits under the Plan were previously based on years of service and the employee's average annual compensation based on the five highest years, or years of service and a benefit multiplier. Since 2004, the Plan has not been available for new participants. Furthermore, in 2004, the benefit formula for certain participants (primarily participants hired after December 31, 1999) was frozen and these participants do not earn any additional benefit credits after this date; however, their lump sum earns 4% interest annually until termination of employment with the Company. Effective June 30, 2008, the Plan was amended and these participants ceased accruing pension benefits; the final pension benefit amounts will be based on pay and service through June 29, 2008.

The Plan permits early retirement at ages 55-64 and completion of ten years of service. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity. If employees terminate before rendering 5 years of service, they forfeit the right to receive the portion of their accumulated Plan benefits attributable to the Company's contributions. Employees may elect to receive the value of their accumulated Plan benefits as a lump-sum distribution upon retirement or termination, or they may elect to receive their benefits as a life annuity payable monthly from retirement.

Participants who were former employees of companies that had been acquired by the Standard Register Company are entitled to receive either (a) the benefit that was determined by the prior employer's formula or (b) a combination of the benefit determined by prior employer's formula and the benefit determined under the current Stanreco Retirement Plan provisions. Participants should refer to the Summary Plan Description or Plan Document for further details.

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as more explicitly described in the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC).

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Capital gain distributions are included in dividend and interest income.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' earnings during their highest five calendar years of participation. The accumulated plan benefits for active employees are based on average compensation during the five years ending on the date at which the benefit information is presented. Benefits payable under all circumstances (retirement, death, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary from Buck Consultants LLC and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money, through discounts for interest, and the probability of payment, by means of decrements such as for death, withdrawal, or retirement, between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuation as of December 31, 2008 and 2007 were (a) life expectancy of the participants (RP-2000 Table), (b) retirement age assumptions (participants are assumed to retire 5% prior to age 55-61, 20% at age 62, 10% at ages 63-64, and 100% at age 65), (c) investment return (8.75% in 2008 and in 2007, net of expenses), and (d) discount rate (5.75% in 2008 and 6.0% in 2007).

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

A significant portion of the Plan's administrative expenses are paid by the Plan.

Subsequent Events

Subsequent events have been evaluated through October 12, 2010, the date the financial statements were available to be issued.

NOTE 3 – INFORMATION CERTIFIED BY THE PLAN’S TRUSTEE

The investment information included throughout the Plan’s financial statements and supplemental schedules as of December 31, 2009 and 2008 and for the years then ended was prepared by or derived from information provided by the trustee and furnished to the Plan administrator. The Plan administrator has obtained certifications from the trustee that information provided to the Plan administrator by the trustee related to these investments is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the DOL’s Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed the Plan’s independent auditors not to perform any auditing procedures with respect to information in Notes 4 and 5, and supplemental schedules related to the Plan’s investments.

The trustee also certified to the completeness and accuracy of \$32,961,028 of net appreciation and \$97,435,865, of net depreciation in fair value of investments and \$4,515,900 and \$4,706,919 of interest and dividends for the years ended December 31, 2009 and 2008, respectively.

NOTE 4 – INVESTMENTS

The Plan’s investments are held by a bank-administered trust fund. The Plan’s investments, including investments bought and sold, as well as held during the years ended December 31, 2009 and 2008, appreciated (depreciated) in fair value as follows:

	<u>2009</u>	<u>2008</u>
Common collective trust funds	\$ 10,153,124	\$ (30,847,885)
Common stock	30,977,268	(68,872,950)
Limited partnership interest	(9,435,369)	1,718,820
U.S. Government securities	476,893	361,879
State and local bonds	65,056	6,962
Corporate bonds	724,056	197,309
Net appreciation (depreciation) in fair value of investments	<u>\$ 32,961,028</u>	<u>\$ (97,435,865)</u>

The fair value of individual investments that represent 5 percent or more of the Plan’s net assets at December 31, 2009 and 2008 are as follows:

	<u>2009</u>	<u>2008</u>
Frank Russell Trust Co. International I	\$ 28,113,244	\$ 24,354,116
JPMCB Public Bonds Fund	14,993,922	18,830,249
JPMCB Strategic Property Fund	14,610,425	21,833,563
Collective Short Term Investment Fund	**	17,643,180
Standard Register - JP Morgan Infrastructure Account	**	11,750,682

** Investment did not exceed 5% of the Plan's net assets

NOTE 5 – FAIR VALUE MEASUREMENTS

In 2008, the Plan adopted an accounting standard which establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under this standard are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2009 and 2008:

Common stocks and United States Treasury Securities:

Equity securities and U.S. Treasury notes and treasury inflation indexed securities (TIPS) are traded in open markets where quoted prices are determinable and available. The investments are valued by independent pricing vendors using a market approach based on prices obtained from the primary exchange on which they are traded. In the absence of a primary market, a secondary market is used.

Government, Corporate, and Mortgage-back securities:

Individual fixed income securities are valued using a market approach based on observable prices in open markets for similar assets or prices for identical or similar assets in markets that are not active. Directly observable market inputs include interest rates and yield curves at commonly quoted intervals, volatilities, prepayment speeds, default rates, and credit spreads.

NOTE 5 – FAIR VALUE MEASUREMENTS (CONTINUED)

Commingled Funds (Applicable to money market, equity, and fixed income investments):

Commingled funds are valued at the fair value of the ownership interests in the funds. The Net Asset Value (NAV) per unit is the primary input into the valuation. The NAV is based on the fair value of the underlying assets owned by the fund, minus its liabilities, divided by the number of shares outstanding. The fair value of equity securities held by the funds is generally based on observable prices or inputs based on quotes in active markets. Fixed income securities held by the funds may be valued based on an “evaluated bid” valuation method. Inputs to the valuation include interest rates on coupons, maturities, ratings, and cash flow projections. Additionally, bid-side quotations from independent pricing services or broker-dealers may also be used to determine the fair value of fixed income securities.

Private Equity Funds:

Private equity funds are valued on a NAV per unit based on the underlying investments of the funds, which typically include direct investments in infrastructure assets, partnership interests, or other interests in infrastructure-related assets. The primary valuation methodology is a discounted cash flow analysis based on unobservable inputs. Key inputs include estimates of operating income and discount rates. Additionally, discounted cash flow valuations are validated using appropriate transaction and trading multiples, where available.

Real Estate:

Real estate funds are valued on a NAV per unit based on underlying assets in the fund. Underlying assets primarily consist of investment properties valued by independent appraisals as there are no observable markets for these investments. Key inputs include revenue and expense growth rates, terminal capitalization rates, and discount rates.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE 5 – FAIR VALUE MEASUREMENTS (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2009.

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Cash and cash equivalents	\$ 8,282,970			\$ 8,282,970
Equity securities:				
Commingled equity funds		\$28,113,244		28,113,244
Media and technology	32,624,910			32,624,910
Consumer products and services	23,310,670			23,310,670
Business products and services	20,794,541			20,794,541
Healthcare	17,099,382			17,099,382
Energy and utilities	16,658,825			16,658,825
Banking and financial services	15,718,632			15,718,632
Other	6,168,550			6,168,550
Fixed income securities:				
Commingled fixed income securities			\$20,123,734	20,123,734
Mortgage-back securities		8,273,135		8,273,135
Corporate bonds		6,199,615		6,199,615
Municipal bonds		1,559,196		1,559,196
U.S. Treasury securities	1,863,794			1,863,794
Private placements		766,538		766,538
Other		2,800,678		2,800,678
Private equity funds			9,096,940	9,096,940
Real estate			14,610,425	14,610,425
Total investments at fair value	<u>\$ 142,522,274</u>	<u>\$ 47,712,406</u>	<u>\$ 43,831,099</u>	<u>\$ 234,065,779</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2008.

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common collective trust funds		\$41,461,503	\$48,007,662	\$ 89,469,165
Common stocks	\$ 108,669,368			108,669,368
Limited partnership interests			11,750,682	11,750,682
U.S. Government securities	10,445,449			10,445,449
State and local bonds	1,546,324			1,546,324
Corporate bonds	5,980,063			5,980,063
Total investments at fair value	<u>\$ 126,641,204</u>	<u>\$ 41,461,503</u>	<u>\$ 59,758,344</u>	<u>\$ 227,861,051</u>

NOTE 5 – FAIR VALUE MEASUREMENTS (CONTINUED)

The following table summarizes the changes in plan assets measured at fair value using level 3 inputs:

	<i>Commingled Fixed Income Funds</i>	<i>Private Equity Funds</i>	<i>Real Estate</i>	<i>Total</i>
Beginning balance, December 31, 2008	\$ 26,174,099	\$ 11,750,682	\$ 21,833,563	\$ 59,758,344
Purchases, sales and settlements	(8,441,673)	202,719	(1,299,012)	(9,537,966)
Change in unrealized gain/loss	2,906,293	(2,856,461)	(5,924,126)	(5,874,294)
Transfer in and/or out of level 3	(514,985)	-		(514,985)
Ending balance, December 31, 2009	<u>\$ 20,123,734</u>	<u>\$ 9,096,940</u>	<u>\$ 14,610,425</u>	<u>\$ 43,831,099</u>

NOTE 6 – FUNDING POLICY

The Company's established funding policy is to make annual contributions to the Plan in amounts that equal or exceed the actuarially determined normal cost plus a portion of the past service cost liability. In 2009, a contribution of \$20,600,000 was authorized. No contribution was authorized in 2008. This amount fell within the minimum required and maximum deductible amounts for the year.

Employees were required to contribute 1% of their monthly earnings to the Plan until January 1, 2000 at which point such contributions were neither required nor mandatory. Present employees' accumulated contributions at December 31, 2008 and 2007 were \$8,357,277 and \$10,595,947, respectively. The employees' accumulated contributions include interest credits on an interest rate of 2.48% for 2008 and 4.31% for 2007, compounded annually.

NOTE 7 – PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan, in certain circumstances, to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, the net assets of the Plan will be allocated for payment of Plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations and the Plan Document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination subject to a statutory ceiling on the amount of an individual's monthly benefits.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

NOTE 8 – INCOME TAX STATUS

The Plan obtained its latest determination letter on April 17, 1995, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The Plan adopted new guidance on accounting for uncertainty in income taxes for the year ended December 31, 2009. The Plan administrator concluded that there are no uncertain tax positions, and, accordingly, there is no adjustment to the financial statements required to comply with the provisions of this guidance. With few exceptions, the Plan is no longer subject to income tax examinations by tax authorities for years before 2006.

NOTE 9 – RELATED-PARTY TRANSACTIONS

Fees paid for actuarial, investment management, and trustee fees rendered by parties-in-interest during the year totaled \$3,955,910 and \$4,330,342 for 2009 and 2008, respectively.

NOTE 10 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 11 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The Form 5500 is prepared on the cash basis. The following is a reconciliation of net assets available for benefits from the financial statements to the Form 5500 at December 31:

	<u>2009</u>	<u>2008</u>
Net assets available for benefits per the financial statements	\$ 233,897,041	\$ 227,631,649
Accrued administration fees	301,049	328,964
Total per Form 5500	<u>\$ 234,198,090</u>	<u>\$ 227,960,613</u>

NOTE 11 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 (CONTINUED)

The following is a reconciliation of the statement of changes in net assets available for benefits from the financial statements to the Form 5500 for the year ended December 31, 2009:

Net increase in net assets available for benefits in the financial statements	\$ 6,265,392
Change in accrued administrative fees	(27,915)
Total per Form 5500, including transfers-in and out	<u>\$ 6,237,477</u>

NOTE 12 - RECENT ACCOUNTING PRONOUNCEMENTS

Recently Adopted Accounting Pronouncements

Accounting Standards Codification – On July 1, 2009 the FASB ASC became the single source of authoritative GAAP in the United States of America. The ASC does not change GAAP, but introduces a new structure, organized by accounting topics, designed to simplify user access to all authoritative literature related to a particular topic. All prior authoritative documents were superseded and all other accounting literature not included in the ASC is considered nonauthoritative. As a result, prior GAAP references are no longer applicable. The ASC is effective for periods ended after September 15, 2009. In an effort to make the financial statements more useful, the Plan has elected to omit specific GAAP references and to ensure accounting concepts are clearly explained.

Fair Value Measurements and Disclosures – In September 2006, the FASB issued accounting standards that establishes a framework for measuring fair value, and expands disclosures about fair value measurement. This standard also emphasizes that fair value is a market-based measurement, not an entity-specific measurement, and sets out a fair value hierarchy with the highest priority being quoted prices in active markets. It also requires fair value measurements are disclosed by level within that hierarchy. During 2008, the Plan adopted the guidance, except for nonfinancial assets and nonfinancial liabilities that are recognized or disclosed at fair value in the financial statements on a nonrecurring basis for which delayed application was permitted until 2009. During 2009, the Plan adopted the guidance for such nonfinancial assets and nonfinancial liabilities. The adoption of this guidance had no impact on the Plan's financial statements.

In April 2009, the FASB issued accounting guidance related to determining fair value when the volume and level of activity for the asset or liability have significantly decreased and identifying transactions that are not orderly. This guidance relates to determining fair values when there is no active market or where the price inputs being used represent distressed sales. It reaffirms the objective of fair value measurement to reflect how much an asset would be sold for in an orderly transaction (as opposed to a distressed or forced transaction) at the date of the financial statements under current market conditions. Specifically, it reaffirms the need to use judgment to ascertain if a formerly active market has become inactive and in determining fair values when markets have become inactive. This guidance also requires expanded disclosures for debt and equity securities within the fair value hierarchy. During 2009 the Plan adopted this guidance. The adoption of this guidance had no impact on the Plan's net assets available for benefits as of December 31, 2009 or changes in net assets available for benefits for the year then ended. The adoption did require expanded disclosures.

NOTE 12 – RECENT ACCOUNTING PRONOUNCEMENTS (CONTINUED)

Recently Adopted Accounting Pronouncements (Continued)

During 2009 an accounting standards update was issued related to investments in certain entities that calculate net asset value per share (or its equivalent). The amendments in this update permit, as a practical expedient, a reporting entity to measure the fair value of certain investments on the basis of the net asset value per share. The amendments also require additional disclosures about the attributes of investments within the scope of the amendments. The adoption of this update had no impact on the Plan's net assets available for benefits as of December 31, 2009 or changes in net assets available for benefits for the year then ended. Additional disclosures were required in the notes to the financial statements due to the adoption of this update.

Income Taxes – During 2009, the Plan adopted new authoritative guidance related to the accounting for uncertain tax positions. The new guidance prescribes a comprehensive model for recognizing, measuring, presenting and disclosing in the financial statements tax positions taken or expected to be taken on a tax return. The adoption of this new guidance did not have a material impact on the Plan's financial statements.

Subsequent Events – During 2009, the Plan adopted new authoritative guidance that clarifies the accounting and disclosure of events that occur after the Plan year end but before financial statements are issued or available to be issued. The new guidance also requires management to disclose the date through which subsequent events were evaluated and whether that date represents the date the financial statements were issued or were available to be issued. The adoption of this standard did not have a material effect on the Plan's financial statements.

Recently Issued Accounting Pronouncement

Fair Value Measurements and Disclosures – In January 2010, the FASB issued an accounting standards update that requires improved disclosures with respect to fair value measurements, related to (a) the sensitivity of fair value measurements to changes in assumptions and (b) transfers between the three levels of the fair value hierarchy. The new disclosures and clarifications of existing disclosures are effective for annual reporting periods beginning after December 15, 2009, except for the disclosures about purchases, sales, issuances, and settlements in the roll forward activity of Level 3 fair value measurements, which are effective for fiscal years beginning after December 15, 2010. The Plan is currently assessing the potential effect of the adoption of this update on its financial statements.

THE STANRECO RETIREMENT PLAN
EMPLOYER IDENTIFICATION NUMBER 31-0455440

PLAN NUMBER 001

SCHEDULE H, PART IV, 4j

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2009

<i>(a)</i> Identity of Party Involved	<i>(b)</i> Description of Asset	<i>(c)</i> Purchase Price	<i>(d)</i> Selling Price	<i>(g)</i> Cost of Asset Sold	<i>(h)</i> Fair Value of Asset on Transaction Date	<i>(i)</i> Net Gain (Loss)
Category (i) - Single Transactions in Excess of 5 Percent of Plan Assets						
Bank of New York	Collective Short Term Investment Fund	\$ 13,368,519	\$ 13,351,359	\$ 13,351,359	\$ 26,719,878	\$ -
Category (iii) - Series of Transactions in Excess of 5 Percent of Plan Assets						
Bank of New York	Collective Short Term Investment Fund	\$ 99,409,925	\$ 108,771,859	\$ 108,771,859	\$ 208,181,784	\$ -
Bank of New York	Commitment to purchase Federal National Mortgage Association	15,062,469	15,233,374	15,062,469	30,295,843	170,905
Bank of New York	JPMCB Public Bonds Fund	9,238,804	14,926,997	15,310,068	21,712,661	(383,071)

There were no category (ii) or (iv) transactions during the year.

There were no lease rental activities or expenses incurred with the plan.
Therefore, columns (e) and (f) were eliminated for presentation purposes.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan The Stanreco Retirement Plan	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF The Standard Register Company	D Employer Identification Number (EIN) 31-0455440	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B ☐ Other		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2009</u>			
2 Assets:			
a Market value	2a	227,960,613	
b Actuarial value	2b	250,756,674	
3 Funding target/participant count breakdown			
		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a	2,834	141,662,540
b For terminated vested participants	3b	4,514	110,706,997
c For active participants:			
(1) Non-vested benefits	3c(1)		2,122,349
(2) Vested benefits	3c(2)		82,311,252
(3) Total active	3c(3)	2,004	84,433,601
d Total	3d	9,352	336,803,138
4 If the plan is at-risk, check the box and complete items (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	8.34 %	
6 Target normal cost	6	3,000,000	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>October 13, 2010</u> Date
Stephen C. Pujol Type or print name of actuary		08-03434 Most recent enrollment number
Buck Consultants, LLC Firm name		(513) 784-0005 Telephone number (including area code)
720 East Pete Rose Way, Suite 300 Cincinnati OH 45202- Address of the firm		

Part II Beginning of year carryover and prefunding balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	22,116,456	N/A
8 Portion used to offset prior year's funding requirement (Item 35 from prior year)	18,554,359	0
9 Amount remaining (Item 7 minus item 8)	3,562,097	0
10 Interest on item 9 using prior year's actual return of <u>(28.26)%</u>	(1,006,649)	
11 Prior year's excess contributions to be added to prefunding balance:		
a Excess contributions (Item 38 from prior year)		0
b Interest on (a) using prior year's effective rate of <u>6.06 %</u>		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Reduction in balances due to elections or deemed elections		
13 Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)	2,555,448	0

Part III Funding percentages

14 Funding target attainment percentage	14	73.69 %
15 Adjusted funding target attainment percentage	15	73.69 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	85.14 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/02/2009	1,500,000		05/12/2009	2,000,000	
01/15/2009	500,000		05/28/2009	2,500,000	
01/28/2009	2,000,000		06/26/2009	2,000,000	
02/17/2009	350,000		07/23/2009	2,000,000	
02/26/2009	1,650,000		08/12/2009	1,800,000	
04/01/2009	2,000,000		08/28/2009	2,300,000	
Totals ▶			18(b)	20,600,000	18(c) 0

19 Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contribution from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	20,021,061

20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No	
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No	
c If 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of Quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost**21** Discount rate:**a** Segment rates:1st segment:
%2nd segment:
%3rd segment:
%☒ N/A, full yield curve used**b** Applicable month (enter code)**21b****22** Weighted average retirement age**22**

62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined☒ Prescribed - separate☐ Substitute**Part VI Miscellaneous items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....**27****Part VII Reconciliation of unpaid minimum required contributions for prior years****28** Unpaid minimum required contribution for all prior years**28**

0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....**29**

0

30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29).....**30**

0

Part VIII Minimum required contribution for current year**31** Target normal cost, adjusted, if applicable (see instructions).....**31**

3,000,000

32 Amortization installments:

Outstanding Balance

Installment

a Net shortfall amortization installment

102,443,684

17,301,883

b Waiver amortization installment

0

0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33****34** Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b - item 33).....**34**

20,301,883

Carryover balance

Prefunding balance

Total balance

35 Balances used to offset funding requirement

2,555,448

0

2,555,448

36 Additional cash requirement (item 34 minus item 35).....**36**

17,746,435

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....**37**

20,021,061

38 Interest-adjusted excess contributions for current year (see instructions).....**38**

2,274,626

39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....**39**

0

40 Unpaid minimum required contribution for all years**40**

0

SCHEDULE SB, LINE 22 – DESCRIPTION OF WEIGHTED AVERAGE RETIREMENT AGE

Plan Sponsor: The Standard Register Company

Plan Name: The Stanreco Retirement Plan

EIN: 31-0455440

Plan Number: 001

Item 22 The retirement age shown (age 62) is based on an employee who fulfilled the retirement for early eligibility who is assumed to have entered the Plan at the average entry age of the population and is calculated in accordance with the following formula which generally assumes employees terminate at the middle of the year.

$$\sum_{t=0}^{FRA-ERA} ({}_t p_{ERA}) * (q_{ERA+t}^r) * (ERA + t + \frac{1}{2}) \quad \text{note (1)}$$

$$\sum_{t=0}^{FRA-ERA} ({}_t p_{ERA}) * (q_{ERA+t}^r)$$

note (1) the $\frac{1}{2}$ in the formula shown above is not used for $t = FRA-ERA$.

In the formula shown above, ${}_t p_{ERA}$ is calculated using all of the decrements, and the q_{ERA+t}^r represents the sum of the applicable retirement decrements.

Also, ERA represents the earliest retirement age and FRA represents the age at which everyone is assumed to retire.

Retirement rates at each age are as follows:

55	5.0%
56	5.0%
57	5.0%
58	5.0%
59	5.0%
60	5.0%
61	5.0%
62	20.0%
63	10.0%
64	10.0%
65	100.0%

THE STANRECO RETIREMENT PLAN
EIN: 31-0455440 PN:001

SCHEDULE SB, LINE 25 – CHANGE IN FUNDING METHOD

The Asset Valuation method was changed from market value to a 2 year smoothed method.

The Stanreco Retirement Plan
EIN: 31-0455440 PN: 001

Years of credited service:

[illegible]

Schedule SB, Line 32 - Schedule of Amortization Bases

PLAN SPONSOR: THE STANDARD REGISTER COMPANY

PLAN NAME: THE STANRECO RETIREMENT PLAN

EIN: 31-0455440

PLAN NUMBER: 001

THE SCHEDULE OF AMORTIZATION BASES WERE ESTABLISHED AS FOLLOWS:

<u>Date Established</u>	<u>Initial Amount</u>	<u>Years Remaining</u>	<u>Shortfall Amortization Installment</u>	<u>Present Value of Remaining Installments as of January 1, 2009</u>
1-Jan-08	\$86,015,827	6	\$14,386,781	\$72,174,055
1-Jan-09	<u>\$16,427,857</u>	7	<u>\$2,915,102</u>	<u>\$16,427,857</u>
Total charge	\$102,443,684		\$17,301,883	\$88,601,912

The Stanreco Retirement Plan

EIN: 31-0455440 PN: 001

Schedule SB, Part V – Statement of Actuarial Assumptions and Methods

Interest/Discount Rates

Funding discount rates

Current Year:	Effective Interest Rate	8.34%
Prior Year:	First Segment Rate	5.31%
	Second Segment Rate	5.92%
	Third Segment Rate	6.43%
	Effective Interest Rate	6.06%

Economic Assumptions

Salary increase assumption

None

Maximum Benefit

\$195,000 per year at Normal Retirement Age

Salary Limitation

\$245,000 in current year and future years

Non-economic Assumptions

Expense Loading

Expected administrative and investment expenses of \$3,000,000 were added to Target Normal Cost.

Disability rates

Age	Male	Female
25	0.04%	0.05%
30	0.05%	0.08%
35	0.07%	0.14%
40	0.12%	0.21%
45	0.20%	0.32%
50	0.36%	0.53%
55	0.72%	0.95%

Non-economic Assumptions

Frequency of optional payment forms

Current active participants who retire are assumed to receive non-supplemental benefits as a lump sum distribution. Terminated vested participants are assumed to receive benefits as follows:

Optional Form	Stanreco	BFD	Uarco
Life Annuity	35%	70%	85%
Life with 10 Years Certain	40%	0%	0%
Joint and 50% Survivor	12%	18%	10.5%
Joint and 100% Survivor	13%	12%	4.5%

Marital percentage

100% of participants are assumed to be married at death. Husbands are assumed to be 3 years older than their wives.

Mortality

Current Year		Prior Year
Annuitant	RP-2000 Healthy Annuitant Table projected to 2016	RP-2000 Healthy Annuitant Table projected to 2015
Non-annuitant	RP-2000 Employees Table projected to 2024	RP-2000 Employees Table projected to 2023

Retirement rates

Age	Assumption
55	5%
56	5%
57	5%
58	5%
59	5%
60	5%
61	5%
62	20%
63	10%
64	10%
65	100%

Non-economic Assumptions

Withdrawal rates

Based on experience. Sample rates as follows:

Age	Service
	5 Years & Later
20	17.9%
25	17.2%
30	16.2%
35	14.9%
40	13.1%
45	10.8%
50	7.9%
55	4.4%
60	1.2%
64	0.0%

Methods

Actuarial cost method

For minimum required and maximum contribution purposes:

The Funding Target is the present value of accrued benefits and based on compensation and service to date. The Target Normal Cost is the present value of benefits expected to be accrued during the current plan year, including the effect of expected compensation increases during the year.

Asset valuation method

The Valuation Assets are determined using a method that spreads asset gains/(losses) over 2 years. The gain/(loss) for each period is determined as the actual return during the period less the expected return based on an assumed earnings rate chosen by the actuary but required by PPA to be not greater than the applicable third segment rate. The resulting value is constrained to be within a corridor of 90% to 110% of market value. The discounted value of accrued contributions, if any, is included in the Valuation Assets.

The expected return on plan assets is 8.00% per annum, limited by PPA to the applicable Third Segment Rate as follows:

2008 measurement period:	6.43%
2007 measurement period:	6.09%

Summary of Changes from the January 1, 2008 Valuation

The Asset Valuation method was changed from market value to a 2 year smoothed method. The funding discount rate was changed from Segment Rates with no lookback to the Yield Curve with a 2 month lookback.

An expense load was added to the Target Normal Cost in 2009.

The Stanreco Retirement Plan

EIN: 31-0455440 PN: 001

Schedule SB, Part V – Summary of Plan Provisions

Effective Date

December 31, 1948; amended and restated January 1, 1976. Amended effective January 1, 1980 and January 1, 1982. Amended and restated effective January 1, 1984 for TEFRA. Amended effective January 1, 1985 for DEFRA and REA. Restated effective January 1, 1987. Amended effective January 1, 1988, January 1, 1989 and July 1, 1992. Restated effective January 1, 1989 for TRA '86. Amended October 1, 1995. Amended March 31, 1998. Restated effective January 1, 2000 for GUST. Amended September 1, 2001 for IUE Pension Plan merger. Amended January 1, 2002 for EGTRRA. Amended January 1, 2003. Amended January 1, 2005. Amended January 1, 2006. Amended June 29, 2008.

Anniversary Date

January 1.

Eligibility Requirements

Each employee hired on or before December 31, 2004 is eligible on the first day of the month after attaining age 21. Employees hired after December 31, 2004 are not eligible for plan participation.

Alternative Retirement Dates

- Normal – The first day of the month coincident with or immediately following the earlier of (a) the later of the member's 65th birthday and completion of five years of plan participation, or (b) the later of the member's 65th birthday and completion of five years of credited service.
- Early – The first day of any month, prior to Normal Retirement Date, following attainment of age 55 and completion of 10 years of service.
- Late – The first day of any month, following Normal Retirement Date, and following actual cessation of employment.

Monthly Retirement Benefits

Benefits are based on average monthly earnings, which is the average of the member's monthly earnings, including bonuses, but excluding overtime, shift premiums or expense allowances received during his highest five calendar years of participation. Annual plan compensation may not exceed \$200,000 (adjusted for inflation). *Average monthly earnings were frozen effective June 29, 2008.*

- Normal – 1.3% of average monthly earnings multiplied by the member's years of credited plan participation (not in excess of 35).
- Early – Benefits accrued to date of early retirement reduced 1/240th for each month by which Early Retirement Date precedes the member's 62nd birthday.
- Late – Normal retirement benefit determined using average monthly earnings and years of credited plan participation (not in excess of 35) at late retirement date.

Normal Form

If unmarried, a monthly life annuity with 10 years payments guaranteed. If married, the actuarial equivalent of this basic benefit is payable in the joint and 50% to surviving spouse form, unless the participant and his spouse elect otherwise.

Credited Service

Plan years during which the employee completed 1,000 hours of service and made the required employee contributions.

Credited Plan Participation

Plan years during which the employee completed 1,700 hours of service (partial credit for plan years with at least 1,000 hours of service) and made the required employee contributions. *Credited plan participation was frozen effective June 29, 2008.*

Preretirement Death Benefits

If a participant dies after meeting the requirements for vesting, his spouse shall receive a monthly benefit for her lifetime, as if the member had retired on the day before his death under the joint and 50% survivor form of income. This benefit is payable at the later of the date of death, or the date the participant would have been eligible to commence benefits if he had not died.

Disability Benefits

No disability benefits are provided by this plan.

Termination Benefits

Upon termination of employment following the completion of five years of service after age 18, the terminated member is entitled to his accrued benefit as of his date of termination, with payments commencing at his Normal Retirement Date. Other terminating members are entitled to a return of their employee contributions with interest.

Employee Contributions

Each member shall contribute each month 3% of his monthly earnings to August 31, 1979. From September 1, 1979, if applicable, to December 31, 1999, he shall contribute 1% of his monthly earnings. Beginning January 1, 2000, employee contributions are no longer required.

Retiree Benefit Increases

Monthly benefits in payment status to retired participants, their beneficiaries or their spouses as of January 1, 1982 were increased by 10% as of that date.

Early Retirement Window

Special early retirement incentives were offered to selected employees who had satisfied the plan's conditions for early retirement eligibility and who elected to retire during November, 1991. These benefit enhancements were provided only to individuals who were not highly-compensated employees as defined by the Tax Reform Act of 1986.

B.F.D. Plan Participants as of December 31, 1986

The B.F.D. Retirement Plan was merged into the Stanreco Retirement Plan effective January 1, 1987. These employees were given the option to have either the Stanreco retirement benefit formula or the B.F.D. Plan retirement benefit formula used in calculating their retirement benefit for service earned after the merger date.

The B.F.D. Plan retirement benefit formula will be used for all former B.F.D. Plan active participants for all service earned through December 31, 1986.

Different plan provisions apply to benefits calculated under the B.F.D. Plan formula. Some of the different provisions are normal form of benefits, reductions for early retirement and preretirement death benefits.

Rein Plan Participants as of January 1, 1988

Rein employees who are designated as field and sales personnel entered this plan at January 1, 1988. Their vesting service includes all their years of employment with the company but credited plan participation for benefit accrual begins January 1, 1988. Benefits accrued under the Rein plan prior to December 31, 1987, will now be paid under the Stanreco plan.

Plan Changes effective January 1, 1989

- Vesting schedule changed to 100% after 5 years of service to conform with Tax Reform Act of 1986.
- Annual compensation used to compute plan benefits may not exceed the annual limitation specified by TRA '86.

Plan Changes effective January 1, 1991

Rein plan participants who were also Tampa plant employees became participants in the Stanreco plan January 1, 1991. Vesting service and credited plan participation will be granted in the same manner as for field marketing employees. Benefits accrued under the Rein Company Retirement Plan as of December 31, 1990, will provide minimum benefits under the Stanreco plan.

Plan Changes effective July 1, 1992

- The benefit formula was increased from 1.1% to 1.3% of average monthly earnings multiplied by the member's years of credited plan participation (not in excess of 35).
- The benefit formula applicable to B.F.D. Plan participants was increased by 18%.
- The Rein Company Retirement Plan, The Standard Register Company Hourly Pension Plan and The Terre Haute Plant Money Purchase Pension Plan were merged into the Stanreco Retirement Plan.
- Hourly Plan Participants as of July 1, 1992: Vesting service includes all years of employment prior to July 1, 1992. Credited service under the hourly plan as of July 1, 1992, will be multiplied by a flat dollar benefit rate (\$15.00) creating a base benefit. Additional service and benefits will be accrued from July 1, 1992, according to the provisions of the Stanreco plan.
- Rein Plan Participants as of July 1, 1992 (excluding those who entered this plan previously): Both vesting service and credited plan participation will include all service earned under the Rein Company plan.
- Terre Haute Plant Money Purchase Plan: Credited plan participation will include any period of participation (after December 31, 1977) in the Terre Haute plan. Account balances as of July 1, 1992 will be used to provide minimum benefits.

Plan Changes effective during 1994 Plan Year

- Former participants in the UARCO Retirement Plan on June 30, 1994 joined the plan on this date pursuant to a transfer of assets and liabilities from the UARCO Retirement Plan to this plan. Their total plan benefit equals the sum of:
 - (a) The pension earned to June 30, 1994 under the UARCO Retirement Plan formula adjusted by the ratio of highest 5-year average monthly earnings at termination of employment over highest 5-year average monthly earnings at June 30, 1994. These participants are 100% vested in this past service benefit.
 - (b) The pension earned after June 30, 1994 under this plan's formula based on credited plan participation and average monthly earnings after June 30, 1994.

- Participants whose annual earnings exceed the IRS maximum limitation (\$150,000 for 1995) will make employee contributions on their entire annual earnings but only \$150,000 will be used when their plan benefits are computed.

Plan Changes effective January 1, 1995

- STANFAST employees joined the plan on January 1, 1995. Their plan benefits will be based on credited plan participation and average monthly earnings after January 1, 1995. Their credited service for vesting starts at their original dates of hire.

Plan Changes effective October 1, 1995

- Manor House employees joined the plan on October 1, 1995. Their credited service, credited plan participation and average monthly earnings began on their original dates of hire. Their employee contributions began January 1, 1996. A special accrued benefit was calculated for these employees as of December 31, 1995. It is contained in Appendix A of the plan amendment that brought these employees into the plan. They earn additional benefits after January 1, 1996 under the basic plan formula.

Plan Changes effective April 1, 1996

- Members who retire between April 1, 1996 and December 31, 1999 after attaining age 62 and completing 10 years of Credited Service will receive a supplemental retirement benefit. This additional benefit shall be a single sum payment equal to the product of the following:
 - a) \$9.00,
 - b) the Member's years of Credited Service at his Early Retirement Date (maximum 35 years), and
 - c) the number of months between the Member's Normal Retirement Date and the first day of the 18th month following his Early Retirement Date (maximum 18 months).

Effective January 1, 2000, this benefit was extended to members who retire after meeting the stated conditions between January 1, 2000 and December 31, 2004. The benefit level was increased to \$9.30.

- Capital Graphics employees joined the plan on March 18, 1995. Employees who agreed to make the required participant contributions on that date received credited service back to their original dates of employment. Their credited plan participation began on March 18, 1995. Other employees begin their credited service and credited plan participation when they agree to make the required participant contributions.

Merger of Uarco Retirement Plan Effective March 31, 1998

Former employees of Uarco, Inc. who were employed on March 31, 1998 entered the plan on that date. Their benefits equal the sum of:

- The Uarco Past Service Benefit as of March 31, 1998 determined under the Uarco plan formula increased by the ratio of highest five-year average salary at date of termination over highest five-year average salary at March 31, 1998.
- The Stanreco Future Service Benefit after March 31, 1998 determined under the Stanreco plan formula.

The Uarco Retirement Plan provisions in effect as of March 31, 1998 were as follows:

Participation First of the month coincident with or following the first anniversary of employment date provided employee has completed at least 1,000 hours of service.

Normal Retirement Benefit

Eligibility Age 65.

Amount Accrued benefit equal to the sum of (1) and (2)

- (1) The amount of (a) plus (b) plus (c).
 - (a) 1% of Final Average Earnings times Credited Service.
 - (b) .45% of Final Average Earnings in excess of Covered Compensation times Credited Service up to 40 years.
 - (c) 15% of employee contributions without interest.
- (2) Prior plan benefit, if applicable.

The amounts above are based on the following definitions:

Final Average Earnings: The average of earnings earned during five consecutive calendar years of employment out of the last 10 consecutive calendar years which produce the highest average.

Compensation: Total compensation subject to withholding tax but excluding:

- (1) Any reimbursement for expenses, disbursements, or losses.
- (2) Foreign service pay.
- (3) Prize, award, bonus payable to employee pursuant to provisions of Quick Draw 88 incentive program.
- (4) Amounts paid under the Long-Term Incentive Performance Unit Plan or similar programs adopted by the Employer.
- (5) Any item of W-2 earnings not payable in cash

Compensation is subject to the limitations of IRC Section 401(a)(17).

Covered Compensation: The average of the last 35 years of Social Security taxable wage base including the year of retirement, for an employee attaining Social Security Retirement Age in the then current year.

Early Retirement Benefit

Eligibility Age 55 with 10 years of service.

Amount Accrued benefit payable at normal retirement age. If payment commences prior to normal retirement age, the amount is reduced by 1/3 of 1% for each month that payment commences before normal retirement age.

Deferred Vested Benefit

Eligibility

Five years of service.

Amount

Accrued benefit payable at normal retirement age. Participant may elect to receive an actuarially-reduced benefit commencing as early as age 55. If a participant elects to receive a refund of employee contributions with interest at termination, the accrued benefit will be offset by an amount equal to the actuarial equivalent of his employee contributions computed in accordance with the plan.

Spouse's Benefit (Short Service)

Eligibility

Death of active participants after completion of five years of service but less than 25. Spouse of former participants who die while eligible for vesting, but have not commenced retirement income payments are also eligible.

Amount

50% of the accrued benefit had the participant elected a joint and 50% survivor annuity. A reduced payment may begin as early as the date the participant would have attained age 55.

Spouse's Benefits (Long Service)

Eligibility

Death of active participant after completion of 25 years of service.

Amount

50% of the accrued benefit without reduction for early commencement of benefits.

Disability Benefit

Eligibility

Active participant who becomes disabled under the Employee's long-term disability plan.

Amount

Normal retirement benefit assuming:

(1) Credited Service continues to accrue to Normal Retirement Date.

(2) Earnings remain level to Normal Retirement Date.

Benefit commences at Normal Retirement Date.

Normal Form

For unmarried participants, benefits are payable for life. For married participants, an actuarially reduced benefit is payable which provides 50% of the benefit payable to the spouse if the participant predeceases the spouse. Optional forms are available on an actuarial equivalent basis.

For participants who have not received a refund of their contributions with interest, a death benefit based on the contributions with interest at the payment commencement date is provided. The amount decreases by a level amount to zero at the 10-year anniversary of the payment commencement date.

Cost of Living Increase	Pensions in payment status were increased by 5% effective January 1, 1998 for participants who terminated employment or retired before July 1, 1996 and who commenced monthly benefits on or before July 1, 1996.
Social Security Supplement	A \$375 per month temporary supplement was provided effective November 1, 1997 to eligible employees. Eligible employees were active on December 1, 1997, retired on or after age 55, and would have attained age 50 with 10 years of service at January 1, 1998. The temporary benefit is paid from retirement date to the earliest of age 65, death, or eligibility for Social Security disability benefits.

Plan Changes Effective March 1, 1999

Employees of the Boothwyn Plant joined the plan following Standard Register's acquisition of this plant. Employees who transferred directly from DuPont to Standard Register receive credit for their prior DuPont service for all purposes under this plan. Their plan benefits are determined under the Stanreco Plan provisions for all of their years of service with the resulting benefit offset by the pension payable under the DuPont Retirement Plan.

Employees who retired from DuPont before joining Standard Register enter this plan like new hires, except that they are immediately 100% vested in their benefits.

Plan Changes Effective January 1, 2000

- The contribution requirement to participate in the Plan was eliminated.
- The minimum required REA death benefit was provided to all active and vested terminated participants at no cost to the participant.
- Participants were given the option to have their benefits calculated under the Current Plan formula (Traditional) or a Pension Equity Plan (PEP) formula.

The Plan provisions for PEP electors are as follows:

- **Earned Benefit:** Average Annual Earnings x Accumulated Benefit Credits
- **Average Annual Earnings:** Average of the participant's highest five earnings, per the "Stanreco" definition
- **Accumulated Benefit Credits:** A Benefit Credit is earned for each year of Plan Participation as follows:

Years of Plan Participation	Annual Benefit Credit
1 – 10	4.0%
11 – 15	4.5%
16 – 20	5.0%
21 – 25	6.0%
26 – 30	7.5%
31 – 35	9.0%
36 – 40	10.0%
40+	12.0%

Form of Payment: The benefit is paid in a one-time lump sum payment; alternatively, the participant may elect to receive the benefit in monthly installments under either the single life annuity or 50% joint and survivor annuity options.

Transition Credits: The initial PEP credits at January 1, 2000 for participants who had earned a benefit under the Stanreco formula are calculated as follows:

Initial PEP Credits at January 1, 2000 =

The lump sum value of the pension earned to December 31, 1999 under the Traditional Formula

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Average Annual Earnings at December 31, 1999

The lump sum value of the December 31, 1999 pension was determined using the following assumptions:

Interest Rate: 7.00%

Mortality Table: 1983 Group Annuity Mortality Table
(50% Male; 50% Female)

Death Benefit: The surviving spouse is entitled to receive the minimum required REA death benefit. There is no death benefit other than the return of participant contributions if the participant is not survived by a spouse.

Plan Changes effective September 1, 2001

Former participants of the IUE Pension Plan, who were active participants in that plan on August 31, 2001, entered the plan on September 1, 2001. Their benefits equal the sum of:

- \$28.25 times Credited Plan Participation through July 1, 2001. This amount commences at the participant's Normal Retirement Date on a life-5 years certain basis.
- The Stanreco Future Service Benefit after July 1, 2001 determined under the Stanreco plan formula.

Plan Change Effective January 1, 2002

The maximum annual compensation limit used to determine Plan benefits, as defined in IRS regulations, was increased to \$200,000. The new \$200,000 limit applies to all past and future salaries.

Plan Changes Effective January 1, 2004

- The maximum annual compensation limit for Plan Years beginning on or after January 1, 2004 was increased from \$200,000 to \$205,000.
- The additional lump sum death benefit provided to active employees was eliminated.

Plan Changes Effective January 1, 2005

- The maximum annual compensation limit for Plan Years beginning on or after January 1, 2005 was increased from \$205,000 to \$210,000.
- Effective December 31, 2004, the PEP formula was frozen and the lump sum will accrue 4% interest compounded annually until distribution.
- Employees hired after December 31, 2004 are not eligible for plan participation.

Plan Changes Effective January 1, 2006

- The maximum annual compensation limit for Plan Years beginning on or after January 1, 2006 was increased from \$210,000 to \$220,000.
- As of December 31, 2005, Credit Union associates participating in the Plan are fully vested, and will be treated as terminated employees for Plan purposes.

Plan Changes Effective January 1, 2007

- The maximum annual compensation limit for Plan Years beginning on or after January 1, 2007 was increased from \$220,000 to \$225,000.

Plan Changes Effective January 1, 2008

- The maximum annual compensation limit for Plan Years beginning on or after January 1, 2008 was increased from \$225,000 to \$230,000.
- Vesting requirements for PEP participants was reduced from five years to three years.

Plan Changes Effective June 29, 2008

- Effective June 29, 2008 benefit accruals were frozen. Participants will continue to accrue Credited Service for vesting.

Plan Changes Effective January 1, 2009

- The maximum annual compensation limit for Plan Years beginning on or after January 1, 2009 was increased from \$230,000 to \$245,000.

SCHEDULE SB, LINE 22 – DESCRIPTION OF WEIGHTED AVERAGE RETIREMENT AGE

Plan Sponsor: The Standard Register Company

Plan Name: The Stanreco Retirement Plan

EIN: 31-0455440

Plan Number: 001

Item 22 The retirement age shown (age 62) is based on an employee who fulfilled the retirement for early eligibility who is assumed to have entered the Plan at the average entry age of the population and is calculated in accordance with the following formula which generally assumes employees terminate at the middle of the year.

$$\sum_{t=0}^{FRA-ERA} ({}_t p_{ERA}) * (q_{ERA+t}^r) * (ERA + t + \frac{1}{2}) \quad \text{note (1)}$$

$$\sum_{t=0}^{FRA-ERA} ({}_t p_{ERA}) * (q_{ERA+t}^r)$$

note (1) the $\frac{1}{2}$ in the formula shown above is not used for $t = FRA-ERA$.

In the formula shown above, ${}_t p_{ERA}$ is calculated using all of the decrements, and the q_{ERA+t}^r represents the sum of the applicable retirement decrements.

Also, ERA represents the earliest retirement age and FRA represents the age at which everyone is assumed to retire.

Retirement rates at each age are as follows:

55	5.0%
56	5.0%
57	5.0%
58	5.0%
59	5.0%
60	5.0%
61	5.0%
62	20.0%
63	10.0%
64	10.0%
65	100.0%

The Stanreco Retirement Plan

EIN: 31-0455440 PN: 001

Schedule SB, Part V – Statement of Actuarial Assumptions and Methods

Interest/Discount Rates

Funding discount rates

Current Year:	Effective Interest Rate	8.34%
Prior Year:	First Segment Rate	5.31%
	Second Segment Rate	5.92%
	Third Segment Rate	6.43%
	Effective Interest Rate	6.06%

Economic Assumptions

Salary increase assumption

None

Maximum Benefit

\$195,000 per year at Normal Retirement Age

Salary Limitation

\$245,000 in current year and future years

Non-economic Assumptions

Expense Loading

Expected administrative and investment expenses of \$3,000,000 were added to Target Normal Cost.

Disability rates

Age	Male	Female
25	0.04%	0.05%
30	0.05%	0.08%
35	0.07%	0.14%
40	0.12%	0.21%
45	0.20%	0.32%
50	0.36%	0.53%
55	0.72%	0.95%

Non-economic Assumptions

Frequency of optional payment forms

Current active participants who retire are assumed to receive non-supplemental benefits as a lump sum distribution. Terminated vested participants are assumed to receive benefits as follows:

Optional Form	Stanreco	BFD	Uarco
Life Annuity	35%	70%	85%
Life with 10 Years Certain	40%	0%	0%
Joint and 50% Survivor	12%	18%	10.5%
Joint and 100% Survivor	13%	12%	4.5%

Marital percentage

100% of participants are assumed to be married at death. Husbands are assumed to be 3 years older than their wives.

Mortality

	Current Year	Prior Year
Annuitant	RP-2000 Healthy Annuitant Table projected to 2016	RP-2000 Healthy Annuitant Table projected to 2015
Non-annuitant	RP-2000 Employees Table projected to 2024	RP-2000 Employees Table projected to 2023

Retirement rates

Age	Assumption
55	5%
56	5%
57	5%
58	5%
59	5%
60	5%
61	5%
62	20%
63	10%
64	10%
65	100%

Non-economic Assumptions

Withdrawal rates

Based on experience. Sample rates as follows:

Age	Service
	5 Years & Later
20	17.9%
25	17.2%
30	16.2%
35	14.9%
40	13.1%
45	10.8%
50	7.9%
55	4.4%
60	1.2%
64	0.0%

Methods

Actuarial cost method

For minimum required and maximum contribution purposes:

The Funding Target is the present value of accrued benefits and based on compensation and service to date. The Target Normal Cost is the present value of benefits expected to be accrued during the current plan year, including the effect of expected compensation increases during the year.

Asset valuation method

The Valuation Assets are determined using a method that spreads asset gains/(losses) over 2 years. The gain/(loss) for each period is determined as the actual return during the period less the expected return based on an assumed earnings rate chosen by the actuary but required by PPA to be not greater than the applicable third segment rate. The resulting value is constrained to be within a corridor of 90% to 110% of market value. The discounted value of accrued contributions, if any, is included in the Valuation Assets.

The expected return on plan assets is 8.00% per annum, limited by PPA to the applicable Third Segment Rate as follows:

2008 measurement period:	6.43%
2007 measurement period:	6.09%

Summary of Changes from the January 1, 2008 Valuation

The Asset Valuation method was changed from market value to a 2 year smoothed method. The funding discount rate was changed from Segment Rates with no lookback to the Yield Curve with a 2 month lookback.

An expense load was added to the Target Normal Cost in 2009.

The Stanreco Retirement Plan

EIN: 31-0455440 PN: 001

Schedule SB, Part V – Summary of Plan Provisions

Effective Date

December 31, 1948; amended and restated January 1, 1976. Amended effective January 1, 1980 and January 1, 1982. Amended and restated effective January 1, 1984 for TEFRA. Amended effective January 1, 1985 for DEFRA and REA. Restated effective January 1, 1987. Amended effective January 1, 1988, January 1, 1989 and July 1, 1992. Restated effective January 1, 1989 for TRA '86. Amended October 1, 1995. Amended March 31, 1998. Restated effective January 1, 2000 for GUST. Amended September 1, 2001 for IUE Pension Plan merger. Amended January 1, 2002 for EGTRRA. Amended January 1, 2003. Amended January 1, 2005. Amended January 1, 2006. Amended June 29, 2008.

Anniversary Date

January 1.

Eligibility Requirements

Each employee hired on or before December 31, 2004 is eligible on the first day of the month after attaining age 21. Employees hired after December 31, 2004 are not eligible for plan participation.

Alternative Retirement Dates

- Normal – The first day of the month coincident with or immediately following the earlier of (a) the later of the member's 65th birthday and completion of five years of plan participation, or (b) the later of the member's 65th birthday and completion of five years of credited service.
- Early – The first day of any month, prior to Normal Retirement Date, following attainment of age 55 and completion of 10 years of service.
- Late – The first day of any month, following Normal Retirement Date, and following actual cessation of employment.

Monthly Retirement Benefits

Benefits are based on average monthly earnings, which is the average of the member's monthly earnings, including bonuses, but excluding overtime, shift premiums or expense allowances received during his highest five calendar years of participation. Annual plan compensation may not exceed \$200,000 (adjusted for inflation). *Average monthly earnings were frozen effective June 29, 2008.*

- Normal – 1.3% of average monthly earnings multiplied by the member's years of credited plan participation (not in excess of 35).
- Early – Benefits accrued to date of early retirement reduced 1/240th for each month by which Early Retirement Date precedes the member's 62nd birthday.
- Late – Normal retirement benefit determined using average monthly earnings and years of credited plan participation (not in excess of 35) at late retirement date.

Normal Form

If unmarried, a monthly life annuity with 10 years payments guaranteed. If married, the actuarial equivalent of this basic benefit is payable in the joint and 50% to surviving spouse form, unless the participant and his spouse elect otherwise.

Credited Service

Plan years during which the employee completed 1,000 hours of service and made the required employee contributions.

Credited Plan Participation

Plan years during which the employee completed 1,700 hours of service (partial credit for plan years with at least 1,000 hours of service) and made the required employee contributions. *Credited plan participation was frozen effective June 29, 2008.*

Preretirement Death Benefits

If a participant dies after meeting the requirements for vesting, his spouse shall receive a monthly benefit for her lifetime, as if the member had retired on the day before his death under the joint and 50% survivor form of income. This benefit is payable at the later of the date of death, or the date the participant would have been eligible to commence benefits if he had not died.

Disability Benefits

No disability benefits are provided by this plan.

Termination Benefits

Upon termination of employment following the completion of five years of service after age 18, the terminated member is entitled to his accrued benefit as of his date of termination, with payments commencing at his Normal Retirement Date. Other terminating members are entitled to a return of their employee contributions with interest.

Employee Contributions

Each member shall contribute each month 3% of his monthly earnings to August 31, 1979. From September 1, 1979, if applicable, to December 31, 1999, he shall contribute 1% of his monthly earnings. Beginning January 1, 2000, employee contributions are no longer required.

Retiree Benefit Increases

Monthly benefits in payment status to retired participants, their beneficiaries or their spouses as of January 1, 1982 were increased by 10% as of that date.

Early Retirement Window

Special early retirement incentives were offered to selected employees who had satisfied the plan's conditions for early retirement eligibility and who elected to retire during November, 1991. These benefit enhancements were provided only to individuals who were not highly-compensated employees as defined by the Tax Reform Act of 1986.

B.F.D. Plan Participants as of December 31, 1986

The B.F.D. Retirement Plan was merged into the Stanreco Retirement Plan effective January 1, 1987. These employees were given the option to have either the Stanreco retirement benefit formula or the B.F.D. Plan retirement benefit formula used in calculating their retirement benefit for service earned after the merger date.

The B.F.D. Plan retirement benefit formula will be used for all former B.F.D. Plan active participants for all service earned through December 31, 1986.

Different plan provisions apply to benefits calculated under the B.F.D. Plan formula. Some of the different provisions are normal form of benefits, reductions for early retirement and preretirement death benefits.

Rein Plan Participants as of January 1, 1988

Rein employees who are designated as field and sales personnel entered this plan at January 1, 1988. Their vesting service includes all their years of employment with the company but credited plan participation for benefit accrual begins January 1, 1988. Benefits accrued under the Rein plan prior to December 31, 1987, will now be paid under the Stanreco plan.

Plan Changes effective January 1, 1989

- Vesting schedule changed to 100% after 5 years of service to conform with Tax Reform Act of 1986.
- Annual compensation used to compute plan benefits may not exceed the annual limitation specified by TRA '86.

Plan Changes effective January 1, 1991

Rein plan participants who were also Tampa plant employees became participants in the Stanreco plan January 1, 1991. Vesting service and credited plan participation will be granted in the same manner as for field marketing employees. Benefits accrued under the Rein Company Retirement Plan as of December 31, 1990, will provide minimum benefits under the Stanreco plan.

Plan Changes effective July 1, 1992

- The benefit formula was increased from 1.1% to 1.3% of average monthly earnings multiplied by the member's years of credited plan participation (not in excess of 35).
- The benefit formula applicable to B.F.D. Plan participants was increased by 18%.
- The Rein Company Retirement Plan, The Standard Register Company Hourly Pension Plan and The Terre Haute Plant Money Purchase Pension Plan were merged into the Stanreco Retirement Plan.
- Hourly Plan Participants as of July 1, 1992: Vesting service includes all years of employment prior to July 1, 1992. Credited service under the hourly plan as of July 1, 1992, will be multiplied by a flat dollar benefit rate (\$15.00) creating a base benefit. Additional service and benefits will be accrued from July 1, 1992, according to the provisions of the Stanreco plan.
- Rein Plan Participants as of July 1, 1992 (excluding those who entered this plan previously): Both vesting service and credited plan participation will include all service earned under the Rein Company plan.
- Terre Haute Plant Money Purchase Plan: Credited plan participation will include any period of participation (after December 31, 1977) in the Terre Haute plan. Account balances as of July 1, 1992 will be used to provide minimum benefits.

Plan Changes effective during 1994 Plan Year

- Former participants in the UARCO Retirement Plan on June 30, 1994 joined the plan on this date pursuant to a transfer of assets and liabilities from the UARCO Retirement Plan to this plan. Their total plan benefit equals the sum of:
 - (a) The pension earned to June 30, 1994 under the UARCO Retirement Plan formula adjusted by the ratio of highest 5-year average monthly earnings at termination of employment over highest 5-year average monthly earnings at June 30, 1994. These participants are 100% vested in this past service benefit.
 - (b) The pension earned after June 30, 1994 under this plan's formula based on credited plan participation and average monthly earnings after June 30, 1994.

- Participants whose annual earnings exceed the IRS maximum limitation (\$150,000 for 1995) will make employee contributions on their entire annual earnings but only \$150,000 will be used when their plan benefits are computed.

Plan Changes effective January 1, 1995

- STANFAST employees joined the plan on January 1, 1995. Their plan benefits will be based on credited plan participation and average monthly earnings after January 1, 1995. Their credited service for vesting starts at their original dates of hire.

Plan Changes effective October 1, 1995

- Manor House employees joined the plan on October 1, 1995. Their credited service, credited plan participation and average monthly earnings began on their original dates of hire. Their employee contributions began January 1, 1996. A special accrued benefit was calculated for these employees as of December 31, 1995. It is contained in Appendix A of the plan amendment that brought these employees into the plan. They earn additional benefits after January 1, 1996 under the basic plan formula.

Plan Changes effective April 1, 1996

- Members who retire between April 1, 1996 and December 31, 1999 after attaining age 62 and completing 10 years of Credited Service will receive a supplemental retirement benefit. This additional benefit shall be a single sum payment equal to the product of the following:
 - a) \$9.00,
 - b) the Member's years of Credited Service at his Early Retirement Date (maximum 35 years), and
 - c) the number of months between the Member's Normal Retirement Date and the first day of the 18th month following his Early Retirement Date (maximum 18 months).

Effective January 1, 2000, this benefit was extended to members who retire after meeting the stated conditions between January 1, 2000 and December 31, 2004. The benefit level was increased to \$9.30.

- Capital Graphics employees joined the plan on March 18, 1995. Employees who agreed to make the required participant contributions on that date received credited service back to their original dates of employment. Their credited plan participation began on March 18, 1995. Other employees begin their credited service and credited plan participation when they agree to make the required participant contributions.

Merger of Uarco Retirement Plan Effective March 31, 1998

Former employees of Uarco, Inc. who were employed on March 31, 1998 entered the plan on that date. Their benefits equal the sum of:

- The Uarco Past Service Benefit as of March 31, 1998 determined under the Uarco plan formula increased by the ratio of highest five-year average salary at date of termination over highest five-year average salary at March 31, 1998.
- The Stanreco Future Service Benefit after March 31, 1998 determined under the Stanreco plan formula.

The Uarco Retirement Plan provisions in effect as of March 31, 1998 were as follows:

Participation First of the month coincident with or following the first anniversary of employment date provided employee has completed at least 1,000 hours of service.

Normal Retirement Benefit

Eligibility Age 65.

Amount Accrued benefit equal to the sum of (1) and (2)

- (1) The amount of (a) plus (b) plus (c).
 - (a) 1% of Final Average Earnings times Credited Service.
 - (b) .45% of Final Average Earnings in excess of Covered Compensation times Credited Service up to 40 years.
 - (c) 15% of employee contributions without interest.
- (2) Prior plan benefit, if applicable.

The amounts above are based on the following definitions:

Final Average Earnings: The average of earnings earned during five consecutive calendar years of employment out of the last 10 consecutive calendar years which produce the highest average.

Compensation: Total compensation subject to withholding tax but excluding:

- (1) Any reimbursement for expenses, disbursements, or losses.
- (2) Foreign service pay.
- (3) Prize, award, bonus payable to employee pursuant to provisions of Quick Draw 88 incentive program.
- (4) Amounts paid under the Long-Term Incentive Performance Unit Plan or similar programs adopted by the Employer.
- (5) Any item of W-2 earnings not payable in cash

Compensation is subject to the limitations of IRC Section 401(a)(17).

Covered Compensation: The average of the last 35 years of Social Security taxable wage base including the year of retirement, for an employee attaining Social Security Retirement Age in the then current year.

Early Retirement Benefit

Eligibility Age 55 with 10 years of service.

Amount Accrued benefit payable at normal retirement age. If payment commences prior to normal retirement age, the amount is reduced by 1/3 of 1% for each month that payment commences before normal retirement age.

Deferred Vested Benefit

Eligibility

Five years of service.

Amount

Accrued benefit payable at normal retirement age. Participant may elect to receive an actuarially-reduced benefit commencing as early as age 55. If a participant elects to receive a refund of employee contributions with interest at termination, the accrued benefit will be offset by an amount equal to the actuarial equivalent of his employee contributions computed in accordance with the plan.

Spouse's Benefit (Short Service)

Eligibility

Death of active participants after completion of five years of service but less than 25. Spouse of former participants who die while eligible for vesting, but have not commenced retirement income payments are also eligible.

Amount

50% of the accrued benefit had the participant elected a joint and 50% survivor annuity. A reduced payment may begin as early as the date the participant would have attained age 55.

Spouse's Benefits (Long Service)

Eligibility

Death of active participant after completion of 25 years of service.

Amount

50% of the accrued benefit without reduction for early commencement of benefits.

Disability Benefit

Eligibility

Active participant who becomes disabled under the Employee's long-term disability plan.

Amount

Normal retirement benefit assuming:

- (1) Credited Service continues to accrue to Normal Retirement Date.
- (2) Earnings remain level to Normal Retirement Date.

Benefit commences at Normal Retirement Date.

Normal Form

For unmarried participants, benefits are payable for life. For married participants, an actuarially reduced benefit is payable which provides 50% of the benefit payable to the spouse if the participant predeceases the spouse. Optional forms are available on an actuarial equivalent basis.

For participants who have not received a refund of their contributions with interest, a death benefit based on the contributions with interest at the payment commencement date is provided. The amount decreases by a level amount to zero at the 10-year anniversary of the payment commencement date.

Cost of Living Increase	Pensions in payment status were increased by 5% effective January 1, 1998 for participants who terminated employment or retired before July 1, 1996 and who commenced monthly benefits on or before July 1, 1996.
Social Security Supplement	A \$375 per month temporary supplement was provided effective November 1, 1997 to eligible employees. Eligible employees were active on December 1, 1997, retired on or after age 55, and would have attained age 50 with 10 years of service at January 1, 1998. The temporary benefit is paid from retirement date to the earliest of age 65, death, or eligibility for Social Security disability benefits.

Plan Changes Effective March 1, 1999

Employees of the Boothwyn Plant joined the plan following Standard Register's acquisition of this plant. Employees who transferred directly from DuPont to Standard Register receive credit for their prior DuPont service for all purposes under this plan. Their plan benefits are determined under the Stanreco Plan provisions for all of their years of service with the resulting benefit offset by the pension payable under the DuPont Retirement Plan.

Employees who retired from DuPont before joining Standard Register enter this plan like new hires, except that they are immediately 100% vested in their benefits.

Plan Changes Effective January 1, 2000

- The contribution requirement to participate in the Plan was eliminated.
- The minimum required REA death benefit was provided to all active and vested terminated participants at no cost to the participant.
- Participants were given the option to have their benefits calculated under the Current Plan formula (Traditional) or a Pension Equity Plan (PEP) formula.

The Plan provisions for PEP electors are as follows:

- Earned Benefit: Average Annual Earnings x Accumulated Benefit Credits
- Average Annual Earnings: Average of the participant's highest five earnings, per the "Stanreco" definition
- Accumulated Benefit Credits: A Benefit Credit is earned for each year of Plan Participation as follows:

Years of Plan Participation	Annual Benefit Credit
1 – 10	4.0%
11 – 15	4.5%
16 – 20	5.0%
21 – 25	6.0%
26 – 30	7.5%
31 – 35	9.0%
36 – 40	10.0%
40+	12.0%

Form of Payment: The benefit is paid in a one-time lump sum payment; alternatively, the participant may elect to receive the benefit in monthly installments under either the single life annuity or 50% joint and survivor annuity options.

Transition Credits: The initial PEP credits at January 1, 2000 for participants who had earned a benefit under the Stanreco formula are calculated as follows:

Initial PEP Credits at January 1, 2000 =

The lump sum value of the pension earned to December 31, 1999 under the Traditional Formula

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Average Annual Earnings at December 31, 1999

The lump sum value of the December 31, 1999 pension was determined using the following assumptions:

Interest Rate: 7.00%

Mortality Table: 1983 Group Annuity Mortality Table
(50% Male; 50% Female)

Death Benefit: The surviving spouse is entitled to receive the minimum required REA death benefit. There is no death benefit other than the return of participant contributions if the participant is not survived by a spouse.

Plan Changes effective September 1, 2001

Former participants of the IUE Pension Plan, who were active participants in that plan on August 31, 2001, entered the plan on September 1, 2001. Their benefits equal the sum of:

- \$28.25 times Credited Plan Participation through July 1, 2001. This amount commences at the participant's Normal Retirement Date on a life-5 years certain basis.
- The Stanreco Future Service Benefit after July 1, 2001 determined under the Stanreco plan formula.

Plan Change Effective January 1, 2002

The maximum annual compensation limit used to determine Plan benefits, as defined in IRS regulations, was increased to \$200,000. The new \$200,000 limit applies to all past and future salaries.

Plan Changes Effective January 1, 2004

- The maximum annual compensation limit for Plan Years beginning on or after January 1, 2004 was increased from \$200,000 to \$205,000.
- The additional lump sum death benefit provided to active employees was eliminated.

Plan Changes Effective January 1, 2005

- The maximum annual compensation limit for Plan Years beginning on or after January 1, 2005 was increased from \$205,000 to \$210,000.
- Effective December 31, 2004, the PEP formula was frozen and the lump sum will accrue 4% interest compounded annually until distribution.
- Employees hired after December 31, 2004 are not eligible for plan participation.

Plan Changes Effective January 1, 2006

- The maximum annual compensation limit for Plan Years beginning on or after January 1, 2006 was increased from \$210,000 to \$220,000.
- As of December 31, 2005, Credit Union associates participating in the Plan are fully vested, and will be treated as terminated employees for Plan purposes.

Plan Changes Effective January 1, 2007

- The maximum annual compensation limit for Plan Years beginning on or after January 1, 2007 was increased from \$220,000 to \$225,000.

Plan Changes Effective January 1, 2008

- The maximum annual compensation limit for Plan Years beginning on or after January 1, 2008 was increased from \$225,000 to \$230,000.
- Vesting requirements for PEP participants was reduced from five years to three years.

Plan Changes Effective June 29, 2008

- Effective June 29, 2008 benefit accruals were frozen. Participants will continue to accrue Credited Service for vesting.

Plan Changes Effective January 1, 2009

- The maximum annual compensation limit for Plan Years beginning on or after January 1, 2009 was increased from \$230,000 to \$245,000.

THE STANRECO RETIREMENT PLAN
EIN: 31-0455440 PN:001

SCHEDULE SB, LINE 25 – CHANGE IN FUNDING METHOD

The Asset Valuation method was changed from market value to a 2 year smoothed method.

The Stanreco Retirement Plan
EIN: 31-0455440 PN: 001

Years of credited service:

Schedule SB, Line 32 - Schedule of Amortization Bases

PLAN SPONSOR: THE STANDARD REGISTER COMPANY

PLAN NAME: THE STANRECO RETIREMENT PLAN

EIN: 31-0455440

PLAN NUMBER: 001

THE SCHEDULE OF AMORTIZATION BASES WERE ESTABLISHED AS FOLLOWS:

<u>Date Established</u>	<u>Initial Amount</u>	<u>Years Remaining</u>	<u>Shortfall Amortization Installment</u>	<u>Present Value of Remaining Installments as of January 1, 2009</u>
1-Jan-08	\$86,015,827	6	\$14,386,781	\$72,174,055
1-Jan-09	<u>\$16,427,857</u>	7	<u>\$2,915,102</u>	<u>\$16,427,857</u>
Total charge	\$102,443,684		\$17,301,883	\$88,601,912

THE STANRECO RETIREMENT PLAN
EMPLOYER IDENTIFICATION NUMBER 31-0455440

PLAN NUMBER 001

**SCHEDULE H, PART IV, 4i - SCHEDULE OF ASSETS
HELD FOR INVESTMENT PURPOSES**

DECEMBER 31, 2009

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Fair Value
COMMON COLLECTIVE TRUST FUNDS				
*	Collective Short Term Investment Fund	8,281,247 units	\$ 8,281,247	\$ 8,281,247
	JPMCB Liquidity Fund	1,723 units	1,723	1,723
	JP Morgan Strategic Property	11,551 units	20,646,824	14,610,425
	JPMCB Public Bonds Fund	726,558 units	13,589,024	14,993,922
	Frank Russell Trust Co. International I	678,572 units	16,883,900	28,113,244
	JPMCB Mortgage Private Placement Fund	125,919 units	2,725,925	3,229,817
	MGT Emerging Market Opportunity Fund	44,726 units	722,577	399,406
	JPMCB Corporate High Yield Opportunity Fund	90,725 units	1,278,160	1,500,589
	Total common collective trust funds		<u>\$ 64,129,379</u>	<u>\$ 71,130,372</u>
COMMON STOCKS				
	Abbott Laboratories	2,200 shares	\$ 114,498	\$ 118,778
	ABM Industries, Inc.	10,200 shares	194,310	210,732
	Ace Limited	6,200 shares	307,211	312,480
	Advanced Auto Parts, Inc.	6,800 shares	271,530	275,264
	Aecom Technology Corp.	4,200 shares	114,651	115,500
	Aegion NV	13,445 shares	81,342	86,182
	Aetna, Inc.	14,000 shares	412,668	443,800
	Agilent Technologies, Inc.	19,400 shares	369,456	602,758
	Agrium, Inc.	7,400 shares	360,499	455,100
	Akzo Nobel NV	3,200 shares	130,954	213,030
	Alberto Culver Co.	10,400 shares	298,018	304,616
	Alcoa Inc.	13,800 shares	164,102	222,456
	Alcoa Inc.	2,700 shares	350,946	443,745
	Allergan Inc.	17,300 shares	697,536	1,090,073
	Amazon, Inc.	3,300 shares	259,501	443,916
	Amdocs Limited	6,900 shares	126,201	196,857
	Ameren Inc.	1,900 shares	44,099	53,105
	Ameriprise Financial Inc.	8,500 shares	264,328	329,970
	Amgen Inc.	23,700 shares	1,337,981	1,340,709
	Anadarko Pete Corp	13,200 shares	616,482	823,944
	Analog Devices Inc	17,200 shares	327,144	543,176
	Ansys, Inc.	7,100 shares	207,077	308,566
	AOL, Inc.	3,200 shares	78,170	74,504
	Apache Corporation	5,900 shares	442,197	608,703
	Apollo Group, Inc.	3,200 shares	176,310	193,856
	Apple Inc	3,700 shares	319,208	779,708
	Applied Materials, Inc.	24,900 shares	340,916	347,106
	Aptargroup Inc.	14,400 shares	489,532	514,656
	Arm Holdings PLC	81,400 shares	415,643	696,784
	Arrow Electronics, Inc.	18,300 shares	344,772	541,863
	Asianfo Holdings, Inc.	4,200 shares	77,800	127,890
	AT&T Inc	12,100 shares	332,865	339,163
	Athenahealth, Inc.	7,400 shares	295,988	334,776
	Atmos Energy Corp.	23,000 shares	545,100	676,200
	Autodesk Inc.	15,500 shares	291,781	393,855
	Avon Products Inc.	7,900 shares	136,798	248,850
	Baker Hughes Inc.	9,800 shares	314,286	396,704
	Ball Corp.	6,000 shares	249,540	310,200
	Bank of America Corp.	32,900 shares	463,127	495,474
*	Bank of New York Mellon Corp.	9,100 shares	249,766	254,527
	Barrick Gold Corp	7,500 shares	281,011	295,350
	Baxter Intl Inc	7,200 shares	385,848	422,496
	BB&T Corp.	5,000 shares	92,759	126,850

An (*) in column (a) identifies a person known to be a party-in-interest to the Plan.

THE STANRECO RETIREMENT PLAN

EMPLOYER IDENTIFICATION NUMBER 31-0455440

PLAN NUMBER 001

SCHEDULE H, PART IV, 4i - SCHEDULE OF ASSETS
HELD FOR INVESTMENT PURPOSES

DECEMBER 31, 2009

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Fair Value
	Berkley W R Corp	47,500 shares	1,288,918	1,170,400
	Best Buy Co Inc	2,200 shares	61,842	86,812
	BHP Billiton Limited	3,500 shares	181,234	268,030
	Blackboard Inc.	5,200 shares	160,636	236,028
	Blackrock Inc	1,700 shares	240,540	394,740
	BMC Software Inc	3,900 shares	104,949	156,390
	Borders Group Inc	100 shares	40	118
	Borg Warner Inc	4,300 shares	93,441	142,846
	Boston Scientific Corp.	24,700 shares	191,178	222,300
	Brinks Co.	15,300 shares	405,832	372,402
	Brinks Home Sec Holdings Inc.	5,400 shares	118,368	176,256
	Broadcom Corp.	23,900 shares	433,063	752,133
	Brocade Communications Systems	7,400 shares	52,785	56,462
	Brookfield Properties Inc.	13,200 shares	151,877	159,984
	Burger King Holdings Inc.	12,160 shares	290,381	228,851
	Cadbury PLC	5,000 shares	178,350	256,950
	Cadence Design Systems Inc.	13,000 shares	47,580	77,870
	Cameron International Corp.	4,900 shares	184,112	204,820
	Capital One Financial Corp.	15,200 shares	484,728	582,768
	Carefusion Corp.	5,700 shares	165,737	142,557
	Carmax Inc.	11,700 shares	124,122	283,725
	Carpenter Technology Corp.	7,100 shares	167,866	191,345
	Carter Holdings, Inc.	8,400 shares	178,742	220,500
	Caseys Gen Stores Inc	15,025 shares	330,724	479,448
	Caterpillar Inc.	2,000 shares	69,883	113,980
	Cemex	5,013 shares	48,889	59,254
	Centerpoint Energy Inc.	34,600 shares	426,170	502,046
	Cerner Corp.	14,100 shares	542,145	1,162,404
	CH Robinson Worldwide, Inc.	1,600 shares	88,048	93,968
	Chesapeake Energy Corp.	11,600 shares	279,578	300,208
	Chevron Corporation	11,267 shares	820,361	867,446
	Chipotle Mexican Grill Inc.	1,300 shares	85,383	114,608
	Chubb Corporation	4,500 shares	225,048	221,310
	Cisco Systems Inc.	59,900 shares	1,024,785	1,434,006
	Citrix Systems Inc.	18,800 shares	516,004	782,268
	City National Corp.	7,000 shares	312,151	319,200
	Clorox Company	12,750 shares	698,528	777,750
	CME Group Inc.	794 shares	188,284	266,752
	Coach Inc	7,800 shares	229,078	284,934
	Cognizant Technology Solutions Corp .	3,900 shares	74,015	176,787
	Colgate Palmolive Co.	5,700 shares	390,678	468,255
	Comcast Corp.	42,000 shares	708,960	708,120
	Comerica Inc.	8,600 shares	193,312	254,302
	Commerce Bancshares Inc.	8,534 shares	357,209	330,436
	Commscope Inc.	8,800 shares	156,443	233,464
	Community Health Systems Inc.	10,100 shares	308,445	359,560
	Computer Sciences Corporation	4,000 shares	140,560	230,120
	Compuware Corp.	14,200 shares	95,850	102,666
	Consol Energy Inc.	4,800 shares	137,184	239,040
	Constellation Brands, Inc.	22,100 shares	261,639	352,053
	Cooper Co. Inc.	11,000 shares	180,400	419,320
	Covanta Holdings Corp.	10,000 shares	180,741	180,900
	Covidien LTD	4,125 shares	149,490	197,546
	CR Bard Inc.	9,310 shares	748,222	725,249
	Cree Inc.	5,400 shares	106,766	304,398

An (*) in column (a) identifies a person known to be a party-in-interest to the Plan.

THE STANRECO RETIREMENT PLAN
EMPLOYER IDENTIFICATION NUMBER 31-0455440

PLAN NUMBER 001

**SCHEDULE H, PART IV, 4i - SCHEDULE OF ASSETS
HELD FOR INVESTMENT PURPOSES**

DECEMBER 31, 2009

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Fair Value
	CTRIIP.com International	4,600 shares	245,145	330,556
	Cummins Inc.	6,100 shares	281,382	279,746
	CVS Caremark Corp.	14,600 shares	419,604	470,266
	Danaher Corp.	5,500 shares	312,089	413,600
	Deere & Company	7,800 shares	343,220	421,902
	Delhaize Group	11,328 shares	715,470	869,084
	Devon Energy Corporation	10,800 shares	651,884	793,800
	Diageo PLC	1,400 shares	95,362	97,174
	Dicks Sporting Goods Inc.	12,100 shares	204,828	300,927
	Diebold Inc.	14,900 shares	412,739	423,905
	Dime Bancorp Inc.	76,500 shares	1,530	6,885
	Directv Group Inc.	7,800 shares	155,656	260,141
	Dish Network Corp.	4,000 shares	44,360	83,080
	Walt Disney Co.	11,200 shares	323,497	361,200
	Domtar Corp.	858 shares	17,201	47,542
	Dow Chemical Company	18,000 shares	271,620	497,340
	Dresser-Rand Group Inc.	16,800 shares	290,057	531,048
	DST Systems Inc.	8,400 shares	367,082	365,820
	Eaton Corporation	14,800 shares	737,498	941,576
	Ebay Inc.	13,800 shares	191,927	324,714
	Ecolab Inc.	4,100 shares	144,025	182,778
	Edison International	6,000 shares	191,873	208,680
	Edwards Life Sciences Corp.	2,600 shares	205,821	225,810
	Electronic Arts	33,200 shares	587,132	589,300
	Eli Lilly & Co.	7,100 shares	278,715	253,541
	EMC Corp.	37,600 shares	431,803	656,872
	Enesco Intl Inc.	1,421 shares	59,995	56,755
	Enesco PLC	15,850 shares	667,845	633,049
	Ericsson Telephone Co.	12,400 shares	96,844	113,956
	Estee Lauder Companies Inc.	8,600 shares	275,485	415,896
	Ethan Allen Interiors Inc.	32,105 shares	451,219	430,849
	Exelon Corp.	2,900 shares	154,946	141,723
	Expeditors Intl Wash Inc.	3,300 shares	111,284	114,741
	Express Scripts Inc.	5,200 shares	382,369	449,384
	Exxon Mobil Corp.	9,900 shares	746,169	675,081
	Fastenal Co.	9,400 shares	338,946	391,416
	Fedex Corporation	6,700 shares	429,805	559,115
	Fidelity National Information Services Inc.	19,300 shares	375,671	452,392
	First Solar Inc.	791 shares	105,746	107,101
	Flextronics Intl LTD	58,400 shares	149,504	426,904
	Flir Sys Inc.	11,300 shares	242,169	369,849
	Flowserve Corp.	3,900 shares	208,571	368,667
	Fluor Corp.	14,500 shares	657,704	653,080
	FMC Technologies Inc.	3,900 shares	92,937	225,576
	Forest Oil Corp.	36,000 shares	559,211	801,000
	Freeport-McMahan Copper & Gold Inc.	5,600 shares	148,633	449,624
	Gafisa ADR	4,200 shares	142,533	135,912
	General Dynamics Corporation	6,500 shares	349,856	443,105
	General Electric Co.	78,700 shares	1,214,839	1,190,731
	General Mills Inc.	6,100 shares	375,004	431,941
	Genworth Financial Inc.	4,400 shares	12,452	49,940
	Gilead Sciences Inc.	7,500 shares	383,550	324,525
	GlaxoSmithkline PLC	12,500 shares	465,875	528,125
	Goodrich Corp.	6,400 shares	236,928	411,200
	Google Inc.	1,400 shares	435,938	867,972

An (*) in column (a) identifies a person known to be a party-in-interest to the Plan.

THE STANRECO RETIREMENT PLAN
EMPLOYER IDENTIFICATION NUMBER 31-0455440

PLAN NUMBER 001

SCHEDULE H, PART IV, 41 - SCHEDULE OF ASSETS
HELD FOR INVESTMENT PURPOSES

DECEMBER 31, 2009

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Fair Value
	WW Grainger Inc.	4,800 shares	378,432	464,784
	Greenhill & Co. Inc.	3,100 shares	212,285	248,744
	GSI Commerce Inc.	3,200 shares	76,461	81,248
	Halliburton Company	15,000 shares	336,578	451,350
	Hansen Nat Corp.	11,700 shares	388,403	449,280
	Harman International Industries	8,600 shares	288,301	303,408
	Harris Corp.	9,600 shares	313,838	456,480
	Hasbro Inc.	5,700 shares	180,082	182,742
	HDFC Bank LTD	900 shares	57,585	117,072
	Health Net Inc.	7,500 shares	81,675	174,675
	Herman Miller Inc.	15,100 shares	196,753	241,449
	Hewlett Packard Company	36,502 shares	1,324,658	1,880,218
	Hitachi LTD	2,800 shares	109,592	85,904
	HJ Heinz Co.	14,000 shares	509,286	598,640
	Home Depot Inc.	14,600 shares	336,092	422,378
	Home Inns & Hotel Management	3,800 shares	65,127	134,330
	Hormel Foods Corp.	12,300 shares	382,284	472,935
	HSBC Holdings PLC	2,917 shares	115,903	166,532
	Human Genome Sciences Inc.	2,800 shares	77,023	85,624
	Ilex Corp.	14,300 shares	345,345	445,445
	IHS Inc.	2,900 shares	149,655	158,949
	Illinois Tool Works Inc.	8,600 shares	304,022	412,714
	Illumina Inc.	8,400 shares	278,534	257,712
	Intel Corporation	42,200 shares	630,120	860,880
	Intercontinental Exchange Inc.	2,000 shares	208,352	224,600
	International Business Machines Corp.	6,000 shares	511,566	785,400
	Interpublic Group Of Companies Inc.	55,300 shares	321,742	408,114
	Intuitive Surgical Inc.	536 shares	57,447	162,638
	Invesco LTD.	16,700 shares	274,672	392,283
	JB Hunt Transport Services Inc.	8,800 shares	229,709	283,976
	JM Smucker Co.	17,900 shares	769,641	1,105,325
	Johnson & Johnson	15,200 shares	916,315	979,032
	Johnson Controls Inc.	31,600 shares	598,953	860,784
	JPMorgan Chase & Co.	17,800 shares	601,643	741,726
	Juniper Networks Inc.	26,500 shares	571,306	706,755
	KBR Inc	16,400 shares	301,671	311,600
	Kellogg Company Common	10,300 shares	446,822	547,960
	Kinross Gold Corp.	4,900 shares	92,494	90,160
	Kohl's Corp.	21,400 shares	952,265	1,154,102
	Koninklijke Philips Electronics	1,800 shares	35,766	52,992
	Kroger Company	13,020 shares	343,858	267,301
	Laboratory Corp.	8,500 shares	563,726	636,140
	Legg Mason Inc.	14,900 shares	332,958	449,384
	Leggett & Platt Inc.	22,600 shares	326,739	461,040
	Lennar Corp.	7,900 shares	113,213	100,883
	Liberty Global Inc.	1,200 shares	19,104	26,268
	Liberty Media Entertainment Group	20,450 shares	63,804	221,678
	Liberty Media Holding Corp .	200 shares	3,590	9,230
	LKQ Corp Common	11,400 shares	148,582	223,326
	Lockheed Martin Corp.	4,000 shares	303,547	301,400
	Loews Corp.	1,900 shares	53,675	69,065
	Lowes Companies Inc.	13,200 shares	288,052	308,748
	M&T Bancorp.	3,400 shares	136,677	227,426
	Macys Inc	6,700 shares	69,345	112,292
	Maxim Integrated Products Inc.	12,700 shares	145,034	258,064

An (*) in column (a) identifies a person known to be a party-in-interest to the Plan.

THE STANRECO RETIREMENT PLAN
EMPLOYER IDENTIFICATION NUMBER 31-0455440

PLAN NUMBER 001

**SCHEDULE H, PART IV, 4i - SCHEDULE OF ASSETS
HELD FOR INVESTMENT PURPOSES**

DECEMBER 31, 2009

<i>(a)</i>	<i>(b)</i> <i>Identity of Issue</i>	<i>(c)</i> <i>Description of Investment</i>	<i>(d)</i> <i>Cost</i>	<i>(e)</i> <i>Fair Value</i>
	Mcafee Inc	2,500 shares	86,425	101,425
	McDonald's Corp.	10,900 shares	659,331	680,596
	MDU Resources Group Inc	15,230 shares	322,938	359,428
	Medtronic Inc.	9,700 shares	349,006	426,606
	MEMC Electrical Materials Inc.	16,000 shares	252,020	217,920
	Mercadolibre Inc.	5,200 shares	156,167	269,724
	Merck & Co Inc.	32,600 shares	934,618	1,191,204
	Mercury Gen Corp.	15,700 shares	686,026	616,382
	Mettler-Toledo Intl Inc.	6,530 shares	424,222	685,585
	MGE Energy Inc.	21,100 shares	689,613	754,114
	Micron Technology Inc.	30,900 shares	177,257	326,304
	Microsoft Corp.	47,700 shares	949,082	1,453,896
	Mohawk Industries Inc.	10,100 shares	418,831	480,760
	Molex Inc.	10,500 shares	178,215	226,275
	Molex Inc.	5,300 shares	68,635	101,389
	Monsanto Co.	4,800 shares	337,680	392,400
	Morgan Stanley Co.	13,850 shares	324,700	409,960
	Motorola Inc.	111,700 shares	661,652	866,792
	MTS Systems Corp.	19,500 shares	492,419	560,430
	Netapp Inc.	11,000 shares	243,709	377,960
	Netease.com Inc.	5,500 shares	208,157	206,910
	Newmont Mining Corp.	5,200 shares	239,901	246,012
	News Corp.	73,900 shares	709,107	1,011,691
	Nike Inc.	5,200 shares	279,753	343,564
	Nokia Corp.	4,500 shares	60,638	57,825
	Norfolk Southern Corp.	7,500 shares	271,968	393,150
	Northern Trust Corp.	12,800 shares	658,285	670,720
	Novartis AG	10,100 shares	502,576	549,743
	Nuaance Communications, Inc.	12,600 shares	172,388	195,678
	Nuvasive Inc.	2,500 shares	89,531	79,950
	NV Energy Inc.	23,400 shares	241,223	289,692
	Nvidia Corp.	22,750 shares	193,387	424,970
	Occidental Petroleum Corporation	11,000 shares	659,890	894,850
	Omnicare Inc.	15,500 shares	347,829	374,790
	Oracle Corporation	35,300 shares	637,758	865,909
	O'Reilly Automotive	15,200 shares	564,580	579,424
	Owens Corning	2,500 shares	36,493	64,100
	Paccar Inc.	3,800 shares	106,519	137,826
	Panasonic Corp.	19,100 shares	237,604	274,085
	Panera Bread Co.	1,300 shares	68,948	87,022
	Parker Hannifin Corp	4,600 shares	214,843	247,848
	Patterson Cos Inc.	25,500 shares	491,017	713,490
	Petrohawk Energy Corp.	11,500 shares	282,113	275,885
	Pfizer Inc.	56,420 shares	944,866	1,026,280
	Philip Morris Intl Inc.	4,600 shares	206,823	221,674
	Piedmont Natural Gas Co.	29,200 shares	740,430	781,100
	Pitney Bowes Incorporated	6,200 shares	157,976	141,112
	Polo Ralph Lauren Corp.	1,200 shares	96,296	97,176
	Praxair Inc.	3,100 shares	184,016	248,961
	Precision Castparts Corp Co.	7,725 shares	494,216	852,454
	Procter & Gamble Co.	6,200 shares	384,927	375,906
	Progressive Corp Ohio	27,531 shares	407,734	495,283
	Public Service Enterprise Group Inc.	4,650 shares	143,190	154,613
	Pulte Group Inc.	22,100 shares	215,493	221,000
	Qualcomm Inc.	7,400 shares	265,142	342,324

An (*) in column (a) identifies a person known to be a party-in-interest to the Plan.

THE STANRECO RETIREMENT PLAN
EMPLOYER IDENTIFICATION NUMBER 31-0455440

PLAN NUMBER 001

**SCHEDULE H, PART IV, 4i - SCHEDULE OF ASSETS
HELD FOR INVESTMENT PURPOSES**

DECEMBER 31, 2009

<i>(a)</i>	<i>(b)</i> <i>Identity of Issue</i>	<i>(c)</i> <i>Description of Investment</i>	<i>(d)</i> <i>Cost</i>	<i>(e)</i> <i>Fair Value</i>
	Quality Systems Inc.	1,300 shares	51,739	81,640
	Quanta Services Inc.	14,200 shares	278,287	295,928
	Range Res Corp.	7,400 shares	295,748	368,890
	Raytheon Co.	6,600 shares	315,715	340,032
	Red Hat Inc.	11,200 shares	148,064	346,080
	Robert Half Intl Inc.	2,800 shares	58,296	74,844
	Roper Industries Inc.	6,300 shares	274,198	329,931
	Royal Dutch Shell PLC	1,600 shares	84,704	96,176
	Safeway Inc.	39,300 shares	854,882	836,697
	Salesforce Inc.	3,700 shares	158,913	272,949
	Sanofi-Aventis Sponsored	9,700 shares	311,952	380,919
	Schlumberger Limited	8,215 shares	361,444	534,714
	Sealed Air Corp.	4,000 shares	69,436	87,440
	Sherwin-Williams Company	8,950 shares	534,763	551,768
	Sigma Aldrich Corp.	9,800 shares	407,697	495,390
	SLM Corp.	16,700 shares	148,630	188,209
	Smith International Inc.	1,800 shares	40,845	48,906
	Solarwinds Inc.	3,700 shares	70,743	85,137
	Sonoco Products Co.	24,100 shares	558,156	704,925
	Sony Corp.	11,000 shares	240,570	319,000
	Southern Union Co.	5,900 shares	188,745	196,588
	Southern Union Co.	17,600 shares	229,504	399,520
	Southwestern Energy Corp.	6,600 shares	262,383	318,120
	Sprint Nextel Corp	69,400 shares	135,074	254,004
	Starbucks Corp.	14,400 shares	291,912	332,064
	Starwood Hotels & Resorts Worldwide Inc.	8,300 shares	139,610	303,531
	State St Corp.	11,000 shares	336,605	478,940
	Stericycle Inc.	5,820 shares	303,106	321,089
	Suntrust Banks Inc.	11,660 shares	227,975	236,581
	Symantec Corp.	27,100 shares	376,125	484,819
	Synopsys Inc	5,600 shares	105,927	124,768
	Target Corp.	5,400 shares	211,172	261,198
	TD Ameritrade Corp.	17,400 shares	337,789	337,212
	Thermo Fisher Scientific Inc.	7,600 shares	304,723	362,444
	Tidewater Inc.	7,100 shares	294,928	340,445
	Time Warner Inc.	7,369 shares	237,465	305,003
	Time Warner Inc.	33,366 shares	1,108,349	972,285
	Torchmark Corp.	6,100 shares	223,979	268,095
	Transatlantic Holdings Inc.	9,295 shares	372,358	484,362
	Transocean LTD	4,200 shares	268,524	347,760
	Travelers Cos Inc.	8,200 shares	380,301	408,852
	Trimble Navigation LTD	9,700 shares	199,645	244,440
	Tyco Electronics LTD	5,425 shares	87,071	133,184
	Tyco Int'l LTD	21,319 shares	489,572	760,662
	Union Pacific Corp.	9,500 shares	490,770	607,050
	Unit Corp.	6,000 shares	199,129	255,000
	United Parcel Service Inc.	2,400 shares	127,794	137,688
	United States Cellular Corp.	6,500 shares	220,863	275,665
	United Health Group Inc.	32,700 shares	896,250	996,696
	US Bancorp	4,400 shares	103,282	99,044
	Varian Medical Systems Inc.	5,200 shares	221,552	243,620
	Varian Semiconductor Associates Systems Inc.	9,200 shares	288,530	330,096
	Verisign Inc.	11,200 shares	271,757	271,488
	Verisk Analytics Inc.	5,400 shares	144,459	163,512
	Verizon Communications Inc	15,500 shares	489,345	513,515

An (*) in column (a) identifies a person known to be a party-in-interest to the Plan.

THE STANRECO RETIREMENT PLAN
EMPLOYER IDENTIFICATION NUMBER 31-0455440

PLAN NUMBER 001

**SCHEDULE H, PART IV, 4i - SCHEDULE OF ASSETS
HELD FOR INVESTMENT PURPOSES**

DECEMBER 31, 2009

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Fair Value
	Vertex Pharmaceuticals Inc.	1,600 shares	60,355	68,560
	Virgin Media Inc.	23,700 shares	118,263	398,871
	VISA Inc.	3,290 shares	215,573	287,743
	Vistaprint NV	2,600 shares	89,409	147,316
	VMWare Inc.	6,100 shares	161,863	258,518
	Vodafone Group PLC	7,400 shares	145,357	170,866
	Vulcan Materials Company	1,500 shares	104,370	79,005
	Walgreen Company	14,200 shares	424,912	521,424
	Wal Mart Stores Inc.	4,200 shares	235,452	224,490
	Waste Management Inc.	13,900 shares	448,427	469,959
	Watco Inc.	2,200 shares	101,682	107,756
	Weatherford Intl LTD	15,500 shares	224,991	277,605
	Wellpoint Inc	7,100 shares	299,123	413,859
	Wells Fargo & Co.	38,711 shares	1,002,629	1,044,810
	Wendy's / Arby's Group Inc.	67,100 shares	274,337	314,699
	Werner Enterprise	14,500 shares	241,818	287,100
	Western Union Company	45,100 shares	628,285	850,135
	White Mountains Ins Group LTD	3,010 shares	779,338	1,001,307
	Wisconsin Energy Corp.	7,000 shares	279,702	348,810
	Wyndham Worldwide Corp.	23,619 shares	117,612	476,395
	Wynn Resorts LTD	400 shares	21,826	23,292
	Xerox Corporation	29,300 shares	233,521	247,878
	XTO Energy Inc.	5,500 shares	207,471	255,915
	Zimmer Holdings, Inc.	5,000 shares	194,093	295,550
	Total common stocks		<u>\$ 105,859,021</u>	<u>\$ 132,373,385</u>

LIMITED PARTNERSHIP INTERESTS

Standard Register - JP Morgan Infrastructure Account	10,136,849 units	<u>\$ 11,936,073</u>	<u>\$ 9,096,940</u>
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U.S. GOVERNMENT SECURITIES

FHLMC Pool #GO-4540, 8/1/2038, 6.00%	\$ 343,873	par value	\$ 354,581	\$ 364,969
FHLMC Multiclass MTG 2449, 12/15/2017, 5.00%	425,000	par value	440,605	450,186
FHLMC Multiclass MTG 2586, 3/15/2018, 5.00%	300,000	par value	303,078	314,262
FHLMC Multiclass CTFS 2663, 8/15/2019, 4.00%	400,000	par value	407,563	409,916
FHLMC Multiclass MTG 3288, 3/15/2022, 4.50%	525,000	par value	520,075	537,395
FNMA GTD Remic P/T 07-68, 10/25/2020, 4.50%	275,000	par value	282,305	287,031
FHLMC Multiclass MTG, 7/15/2018, 4.50%	500,000	par value	511,724	513,505
FHLMC Multiclass MTG, 1/15/2019, 4.00%	300,000	par value	288,855	304,284
FNMA Pool #0AD0150, 5/1/2019, 5.163%	897,315	par value	943,527	941,203
FNMA Pool #0AD0171, 6/1/2014, Variable rate	897,263	par value	958,475	954,635
FNMA Pool #0AD0172, 4/1/2016, 4.915%	224,772	par value	236,046	239,393
FNMA GTD Remic P/T 03-125, 12/25/2018, 4.00%	300,000	par value	288,798	304,683
FNMA GTD Remic P/T 04-21, 4/25/2019, 4.00%	325,000	par value	311,923	328,686
FNMA GTD Remic P/T 03-35, 5/25/2018, 5.00%	300,000	par value	304,951	318,006
GNMA II Pool #0725121, 12/20/2059, 5.522%	400,000	par value	404,977	404,977
GNMA Pool #0725598, 8/20/2059, 5.470%	380,139	par value	394,142	394,142
SBA GTD, 12/01/2028, 6.220%	564,255	par value	600,067	611,686
SBA GTD, 8/10/2017, 5.788%	507,612	par value	526,409	533,784
SMA 08-P10B, 9/1/2018, 5.725%	247,921	par value	253,538	264,255
SBA 09-P10A, 2/10/2019, 4.727%	580,223	par value	580,223	594,183
SBA 09-20A, 1/1/2029, 5.720%	295,174	par value	295,174	319,248
SBA 20J 08-20J, 10/1/2028, 5.63%	327,613	par value	339,863	354,437
U.S. Treasury Note, 7/31/2014, 2.625%	550,000	par value	548,584	552,750
U.S. Treasury Note, 11/30/2011, 0.750%	475,000	par value	474,723	471,903
U.S. Treasury Inflation Index Bond, 7/15/2018, 1.375%	601,476	par value	565,265	602,697

An (*) in column (a) identifies a person known to be a party-in-interest to the Plan.

THE STANRECO RETIREMENT PLAN
EMPLOYER IDENTIFICATION NUMBER 31-0455440

PLAN NUMBER 001

**SCHEDULE H, PART IV, 4i - SCHEDULE OF ASSETS
HELD FOR INVESTMENT PURPOSES**

DECEMBER 31, 2009

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Fair Value
	U.S. Treasury Inflation Index Bond, 7/15/2019, 1.875%	227,795 par value	235,282	236,444
	Total U.S. Government securities		<u>\$ 11,370,753</u>	<u>\$ 11,608,660</u>
STATE AND LOCAL BONDS				
	Baltimore MD Taxable Public Improvement, 10/25/2028, 6.040%	\$ 105,000 par value	\$ 97,388	\$ 102,680
	Bergen County NJ Improvement Authority, 9/15/2014, 5.375%	135,000 par value	142,110	147,876
	Chicago, Illinois, 1/1/2029, 6.050%	100,000 par value	99,879	101,328
	Dartmouth College, 6/1/2019, 4.750%	60,000 par value	59,014	60,770
	Eau Claire, WIS, 4/1/2017, 5.125%	100,000 par value	101,520	101,006
	Illinois St., 6/1/2033, 5.10%	75,000 par value	65,434	62,468
	Kane & Du Page Cntys ILL, 1/1/2012, 6.75%	100,000 par value	106,797	107,038
	Kirkwood Community College Iowa, 6/1/2015, 5.50%	100,000 par value	105,740	105,429
	Leawood, KS, 9/1/2015, 5.00%	140,000 par value	143,331	149,716
	New York Urban Development, 12/15/2018, 6.50%	100,000 par value	100,000	113,815
	Ohio State University, 5/1/2015, 5.150%	140,000 par value	144,326	147,910
	Orange County NY, 7/1/2017, 5.625%	100,000 par value	103,370	105,265
	Province of Ontario, 6/16/2014, 4.10%	70,000 par value	69,953	73,053
	University of Notre Dame Fond Du Lac, 9/1/2013, 4.141%	100,000 par value	100,000	104,513
	White Bear Lake MN Independent School District, 2/1/2012, 5.250%	140,000 par value	146,196	149,383
	Total state and local bonds		<u>\$ 1,585,058</u>	<u>\$ 1,632,249</u>
CORPORATE BONDS				
	Amal ATD, 8/21/2021, 3.465%	\$ 196,587 par value	\$ 196,587	\$ 196,587
	American Honda Financial Corp., 10/1/2013, 6.70%	150,000 par value	151,202	164,261
	American United Electric, 10/1/2019, 5.10%	100,000 par value	80,855	98,912
	AT&T Wireless Services Inc., 5/1/2012, 8.125%	100,000 par value	107,237	112,993
	Atlantic City Electrical Co., 11/15/2018, 7.750%	100,000 par value	111,294	118,745
	Bank New York Mellon, 11/2/2012, 4.950%	100,000 par value	101,527	107,698
	Bank of America Commercial Mortgage, 9/10/2047, 5.18%	100,000 par value	98,875	101,432
	Bank of America Corp., 6/15/2016, Variable rate	150,000 par value	98,273	133,563
	Bottling Group LLC, 1/15/2019, 5.125%	75,000 par value	74,549	77,937
	BP Capital Markets PLC, 11/7/2013, 5.25%	100,000 par value	104,394	108,923
	Brown Forman Corp., 2/1/2014, 5.00%	50,000 par value	49,817	52,549
	Burlington Northern Santa Fe, 7/15/2011, 6.750%	75,000 par value	76,236	80,769
	Canadian National Railway Company, 1/15/2014, 4.950%	100,000 par value	98,011	106,781
	Cargill Inc., 11/27/2017, 6.00%	100,000 par value	89,665	106,583
	Carolina Power & Light Company, 1/15/2019, 5.30%	80,000 par value	79,926	83,538
	Caterpillar Financial Services Corp., 9/30/2013, 6.20%	100,000 par value	103,092	111,434
	Charles Schwab Corp., 6/1/2014, 4.95%	50,000 par value	49,811	52,747
	Citigroup Inc Global Senior Note, 8/19/2013, 6.50%	100,000 par value	100,909	106,519
	Coca Cola Enterprises Inc., 3/3/2014, 7.375%	50,000 par value	54,906	57,980
	Connecticut Light & Power Co., 2/1/2019, 5.50%	100,000 par value	99,601	105,524
	Cornell University Taxable Bond, 2/1/2014, 4.350%	70,000 par value	69,952	73,320
	Covidien International Financial, 10/10/2017, 6.000%	100,000 par value	98,651	108,086
	Credit Suisse First Boston USA Inc., 8/15/2013, 5.50%	100,000 par value	97,543	108,635
	Deutsche Bank AG Global, 5/20/2013, 4.875%	100,000 par value	98,179	106,238
	Devon Energy Corp., 1/15/2019, 6.30%	100,000 par value	99,698	111,346
	Diageo Capital PLC, 1/30/2012, 5.125%	130,000 par value	127,681	138,193
	Duke Energy Carolinas LLC, 11/15/2018, 7.00%	100,000 par value	115,409	116,556
	Duke Realty, 2/15/2015, 7.375%	75,000 par value	74,582	79,094
	Duke University, 4/1/2019, 5.150%	100,000 par value	99,829	104,247
	EQT Corp., 6/1/2019, 8.125%	50,000 par value	49,834	57,769
	Estee Lauder Companies Inc., 11/1/2013, 7.750%	50,000 par value	52,861	58,088
	European Investment Bank, 4/8/2014, 3.00%	75,000 par value	74,810	75,617
	Fedex Corp., 1/15/2014, 7.375%	75,000 par value	75,000	85,099

An (*) in column (a) identifies a person known to be a party-in-interest to the Plan.

THE STANRECO RETIREMENT PLAN
EMPLOYER IDENTIFICATION NUMBER 31-0455440

PLAN NUMBER 001

**SCHEDULE H, PART IV, 4i - SCHEDULE OF ASSETS
HELD FOR INVESTMENT PURPOSES**

DECEMBER 31, 2009

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Fair Value
	General Electric Capital MTN #TR00742, 5/5/2026, Variable rate	50,000 par value	27,350	42,198
	General Mills Inc., 8/15/2013, 5.250%	100,000 par value	100,603	107,884
	Georgia Power Co., 11/1/2013, 6.00%	100,000 par value	105,114	111,154
	Greenwich Cap Commercial Funding Corp., 7/5/2012, 4.111%	195,000 par value	169,422	193,965
	Halliburton Co., 9/15/2018, 5.90%	100,000 par value	105,501	108,921
	Hewlett Packard Co., 3/1/2014, 6.125%	50,000 par value	53,150	55,870
	Honeywell International Inc., 2/15/2014, 3.875%	75,000 par value	74,802	78,137
	International Business Machines Corp., 10/15/2013, 6.50%	100,000 par value	109,623	114,276
	JP Morgan Chase, 3/12/2039, 4.767%	190,000 par value	167,855	190,998
	JP Morgan Chase, 12/15/2044, 5.169%	185,000 par value	150,344	190,210
	JP Morgan Chase, 4/15/2043, Variable rate	190,000 par value	149,451	189,880
	John Deere Capital Corp., 9/9/2013, 4.90%	100,000 par value	98,147	107,496
	Johns Hopkins University, 7/1/2019, 5.25%	50,000 par value	49,965	52,008
	JP Morgan Chase, 10/1/2017, 6.00%	50,000 par value	47,055	53,534
	Kansas City Power & Light Co., 3/1/2018, 6.375%	80,000 par value	75,622	85,392
	Kellogg Co., 3/6/2013, 4.250%	100,000 par value	96,839	104,831
	Kimberly Clark Corp., 11/1/2018, 7.50%	50,000 par value	58,878	60,491
	Kraft Food Inc., 2/1/2013, 6.00%	100,000 par value	101,623	107,241
	Kroger Co., 1/15/2014, 7.50%	75,000 par value	78,840	85,597
	LB UBS Commercial Mortgage, 3/15/2032, 4.394%	190,000 par value	165,592	190,967
	Marathon Oil Corp., 2/15/2014, 6.50%	50,000 par value	49,793	55,308
	McCormick & Co Inc., 12/15/2017, 5.750%	120,000 par value	121,580	125,800
	McDonalds Corp., 2/1/2019, 5.00%	100,000 par value	99,966	104,520
	Merrill Lynch MTG, 11/12/2037, Variable rate	185,000 par value	150,176	188,509
	Merrill Lynch Mortgage, 8/12/2043, Variable rate	150,000 par value	141,047	150,900
	Miller Brewing Company, 8/15/2013, 5.50%	100,000 par value	93,238	106,474
	Morgan Stanley Co., 1/9/2012, Variable rate	100,000 par value	88,750	98,868
	National City Bank, 12/15/2016, 5.250%	75,000 par value	64,525	74,627
	Norfolk Southern Corp., 1/15/2016, 5.750%	100,000 par value	99,557	106,387
	Novartis Capital Corp., 2/10/2014, 4.125%	90,000 par value	89,907	94,606
	Pacificorp 1st MTG, 9/15/2013, 5.450%	100,000 par value	102,285	108,888
	Pepperdine Univeristy, 8/1/2019, 5.450%	50,000 par value	49,867	52,157
	Pepsi Americaas Inc., 7/31/2012, 5.750%	50,000 par value	49,117	54,371
	Pepsico Inc, 11/1/2018, 7.90%	100,000 par value	122,565	122,725
	President & Fellows, 1/15/2039, 6.50%	105,000 par value	104,617	117,985
	Princeton University, 3/1/2039, 5.70%	75,000 par value	74,791	77,050
	Public Service Co., 1/15/2014, 7.750%	100,000 par value	105,166	114,740
	Reed Elsevier, 1/15/2014, 7.75%	75,000 par value	74,808	85,389
	Roche Holdings, 3/1/2014, 5.00%	75,000 par value	74,456	80,238
	Stanford University, 5/1/2019, 4.750%	75,000 par value	74,775	75,954
	Stanley Works, 10/1/2013, 6.150%	100,000 par value	101,627	110,040
	Unilever Capital Corp., 2/15/2014, 3.650%	75,000 par value	74,901	77,242
	Union Pacific Corp., 1/15/2019, 7.875%	50,000 par value	57,122	60,500
	Verizon Communications, Inc., 11/1/2018, 8.750%	100,000 par value	117,322	124,902
	Wachovia Corp., 5/1/2013, 5.50%	100,000 par value	98,884	106,233
	Walt Disney Co., 12/15/2013, 4.50%	100,000 par value	100,660	106,225
	Wisconsin Gas Co., 12/1/2015, 5.20%	100,000 par value	96,755	104,728
	Total corporate bonds		\$ 7,524,826	\$ 8,224,173
	Total investments		\$ 202,405,111	\$ 234,065,779

An (*) in column (a) identifies a person known to be a party-in-interest to the Plan.