

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2009 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009	
A	This return/report is for: ☐ a multiemployer plan; ☒ a multiple-employer plan; or ☐ a single-employer plan; ☐ a DFE (specify) ____
B	This return/report is: ☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES	1b	Three-digit plan number (PN) ▶ 333
		1c	Effective date of plan 01/01/1948
2a	Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) UNITED WAY OF THE GREATER DAYTON AREA 33 WEST FIRST STREET 5TH FLOOR DAYTON, OH 45402-1298	2b	Employer Identification Number (EIN) 31-0536658
		2c	Sponsor's telephone number 937-225-3026
		2d	Business code (see instructions) 813000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2010	VICKI HAHN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2010	VICKI HAHN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") UNITED WAY OF THE GREATER DAYTON AREA 33 WEST FIRST STREET 5TH FLOOR DAYTON, OH 45402-1298	3b Administrator's EIN 31-0536658 3c Administrator's telephone number 937-225-3026
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	1283
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	548
b Retired or separated participants receiving benefits.....	6b	74
c Other retired or separated participants entitled to future benefits.....	6c	550
d Subtotal. Add lines 6a , 6b , and 6c	6d	1172
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	19
f Total. Add lines 6d and 6e	6f	1191
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 1A 1G 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)
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SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES</u>	B Three-digit plan number (PN) ▶ <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>UNITED WAY OF THE GREATER DAYTON AREA</u>	D Employer Identification Number (EIN) <u>31-0536658</u>
E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2009</u>
2	Assets:
a	Market value 2a <u>19741638</u>
b	Actuarial value 2b <u>21715802</u>
3	Funding target/participant count breakdown
	(1) Number of participants (2) Funding Target
a	For retired participants and beneficiaries receiving payment 3a <u>85</u> <u>2161653</u>
b	For terminated vested participants 3b <u>525</u> <u>7632400</u>
c	For active participants:
(1)	Non-vested benefits 3c(1) <u>338835</u>
(2)	Vested benefits 3c(2) <u>11804297</u>
(3)	Total active 3c(3) <u>673</u> <u>12143132</u>
d	Total 3d <u>1283</u> <u>21937185</u>
4	If the plan is at-risk, check the box and complete items (a) and (b) ☐
a	Funding target disregarding prescribed at-risk assumptions 4a
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor 4b
5	Effective interest rate 5 <u>8.12</u> %
6	Target normal cost 6 <u>280000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	
Signature of actuary	Date
<u>RACHEL A. BATTAH</u>	<u>08-06672</u>
Type or print name of actuary	Most recent enrollment number
<u>MERCER</u>	<u>614-227-5500</u>
Firm name	Telephone number (including area code)
<u>325 JOHN H MCCONNELL BLVD SUITE 350</u> <u>COLUMBUS, OH 43215-2671</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2009
v.092308.1

Part II	Beginning of year carryover and prefunding balances	
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)		
8 Portion used to offset prior year's funding requirement (Item 35 from prior year)		
9 Amount remaining (Item 7 minus item 8).....		
10 Interest on item 9 using prior year's actual return of _____%		
11 Prior year's excess contributions to be added to prefunding balance:		
a Excess contributions (Item 38 from prior year)		
b Interest on (a) using prior year's effective rate of _____%		
c Total available at beginning of current plan year to add to prefunding balance		
d Portion of (c) to be added to prefunding balance.....		
12 Reduction in balances due to elections or deemed elections.....		
13 Balance at beginning of current year (item 9 + item 10 + item 11d – item 12).....		

Part III	Funding percentages	
14 Funding target attainment percentage.....	14	98.99 %
15 Adjusted funding target attainment percentage.....	15	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV	Contributions and liquidity shortfalls				
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	18(c)	

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contribution from prior years.....	19a
b Contributions made to avoid restrictions adjusted to valuation date	19b
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	Yes ☐ No ☐
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	Yes ☐ No ☐
c If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of Quarter of this plan year	
(1) 1st	(2) 2nd
(3) 3rd	(4) 4th

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b
22 Weighted average retirement age				22
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☐ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☐ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27 1

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....	29
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions).....	31
32 Amortization installments:	
a Net shortfall amortization installment	Outstanding Balance
b Waiver amortization installment	Installment
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33).....	34
	Carryover balance
35 Balances used to offset funding requirement	Prefunding balance
	Total balance
36 Additional cash requirement (item 34 minus item 35).....	36
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....	37
38 Interest-adjusted excess contributions for current year (see instructions).....	38
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....	39
40 Unpaid minimum required contribution for all years	40

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009	
A Name of plan EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES	B Three-digit plan number (PN) ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED WAY OF THE GREATER DAYTON AREA	D Employer Identification Number (EIN) 31-0536658

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 72 19	NONE	59815	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	253775	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KEYBANK NATIONAL ASSOCIATION

34-0797057

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18	NONE	21250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRADY WARE

35-1476702

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	9100	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
For calendar plan year 2009 or fiscal plan year beginning <u>01/01/2009</u> and ending <u>12/31/2009</u>		
A Name of plan <u>EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES</u>	B Three-digit plan number (PN) ►	<u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>UNITED WAY OF THE GREATER DAYTON AREA</u>	D Employer Identification Number (EIN) <u>31-0536658</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		<u>154522</u>
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	<u>29059</u>	<u>94148</u>
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	<u>1695149</u>	<u>376255</u>
(2) U.S. Government securities	1c(2)		<u>8399837</u>
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		<u>1172453</u>
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		<u>10439990</u>
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	<u>2528407</u>	
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	<u>15489023</u>	
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		<u>116798</u>

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	19741638	20754003

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	19741638	20754003
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	978177	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		978177
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	497636	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		497636
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	2049296	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		2049296
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		3525109

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2106926	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2106926
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	265243	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	59815	
(4) Other	2i(4)	80760	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		405818
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		2512744

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1012365
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified **(2)** ☐ Qualified **(3)** ☐ Disclaimer **(4)** ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BRADY WARE

(2) EIN: 35-1476702

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)

5b(3) PN(s)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection.
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan <u>EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES</u>	B Three-digit plan number (PN) ▶ <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>UNITED WAY OF THE GREATER DAYTON AREA</u>	D Employer Identification Number (EIN) <u>31-0536658</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>34-0797057</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>72</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☒ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2009
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 50% Investment-Grade Debt: 41% High-Yield Debt: 0% Real Estate: 0% Other: 9%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):



INDEPENDENT AUDITORS' REPORT

1 S Main St Ste 600
Dayton OH 45402-2042
(937) 223-5247
Fax (937) 223-0300

www.bradyware.com

Plan Administrators
**Employee Benefit Plan of the United Way of the
Greater Dayton Area and Affiliated Agencies**
Dayton, Ohio

We have audited the accompanying statements of net assets available for benefits of the **Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies** (the "Plan") as of December 31, 2009 and 2008, and the related statements of changes in net assets available for benefits for the year ended December 31, 2009. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements, based on our audits.

Except as explained in the following paragraph, we conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used, and significant estimates made, by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, investment assets held by Key Trust Company of Ohio, N.A., the trustee of the Plan, and transactions in those assets were excluded from the scope of our audit of the Plan's 2008 financial statements, except for comparing the information provided by the trustee, which is summarized in Note E, with the related information included in the financial statements.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the Plan's financial statements as of December 31, 2008. The form and content of the information included in the 2008 financial statements, other than that derived from the information certified by the trustee, have been audited by us and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

In our opinion, the financial statements referred to above as of December 31, 2009, and for the year then ended present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2009 and the changes in net assets available for benefits for the year then ended in conformity with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITORS REPORT - continued

Our audit of the Plan's financial statements as of and for the year ended December 31, 2009 was made for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year), and Schedule H, Line 4j - Schedule of Reportable Transactions are presented for the purpose of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended December 31, 2009, and in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.



Dayton, Ohio
October 7, 2010

Plan: Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies
EIN/PN: 31-0536658/333

Attachments to Schedule SB 2009 (Form 5500)
ACTUARIAL INFORMATION

Plan: Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies
EIN/PN: 31-0536658/333

For plans entitled to delayed effective dates for PPA funding rules, in addition to completing certain sections on the Schedule SB, the 2007 Schedule B (Form 5500) must also be completed for the current plan year.

The following exhibit is attached:

- 2009 Schedule SB, Line 27 – Actuarial Information Based on Pre-PPA Funding Rules

Schedule SB, Line 27 – Additional Information based on Pre-PPA Funding rules

The following separate exhibits are attached:

- 2009 plan year information reported using a 2007 Schedule B
- Schedule B, Line 3 – Schedule of Contributions
- Schedule B, Line 6 – Summary of Plan Provisions
- Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods
- Schedule B, Line 6b – Description of Weighted Average Retirement Age
- Schedule B, Line 8c – Schedule of Active Participant Data
- Schedule B, Line 9 – Funding Standard Account for the 2008 Plan Year
- Schedule B, Line 9c and 9j – Schedule of Funding Standard Account Bases
- Schedule B, Line 11 – Justification for Change in Actuarial Assumptions

**SCHEDULE B
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974, referred to as ERISA, except when attached to Form 5500-EZ and, in all cases, under section 6059(a) of the Internal Revenue Code, referred to as the Code.

▶ **Attach to Form 5500 or 5500-EZ if applicable.**

▶ **See separate instructions.**

Official Use Only

OMB No. 1210-0110

2007

**This Form Is Open to Public
Inspection (except when
attached to Form 5500-EZ).**

For calendar plan year 2007 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE G		B Three-digit plan number ... ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-EZ UNITED WAY OF THE GREATER DAYTON AREA		D Employer Identification Number 31-0536658
E Type of plan: (1) ☐ Multiemployer (2) ☐ Single-employer (3) ☒ Multiple-employer		F 100 or fewer participants in prior plan year ☐

Part I Basic Information (To be completed by all plans)

1a Enter the actuarial valuation date: Month 01 Day 01 Year 2009

b Assets:

(1) Current value of assets	b(1)	19741638
(2) Actuarial value of assets for funding standard account	b(2)	23689966

c (1) Accrued liability for plans using immediate gain methods

	c(1)	26093501
--	-------------	----------

(2) Information for plans using spread gain methods:

(a) Unfunded liability for methods with bases	c(2)(a)	
(b) Accrued liability under entry age normal method	c(2)(b)	
(c) Normal cost under entry age normal method	c(2)(c)	

Statement by Enrolled Actuary (see instructions before signing):

To the best of my knowledge, the information supplied in this schedule and on the accompanying schedules, statements, and attachments, if any, is complete and accurate, and in my opinion each assumption, used in combination, represents my best estimate of anticipated experience under the plan. Furthermore, in the case of a plan other than a multiemployer plan, each assumption used (a) is reasonable (taking into account the experience of the plan and reasonable expectations) or (b) would, in the aggregate, result in a total contribution equivalent to that which would be determined if each such assumption were reasonable; in the case of a multiemployer plan, the assumptions used, in the aggregate, are reasonable (taking into account the experience of the plan and reasonable expectations).

**SIGN
HERE**

Rachel A. Battah LAB

Signature of actuary

RACHEL A. BATTAH

Type or print name of actuary

MERCER

Firm name

325 JOHN H MCCONNELL BLVD SUITE 350
COLUMBUS OH

Address of the firm

43215-2671

10/12/10

Date

G 08-06672

Most recent enrollment number

614-227-5500

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions. ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-EZ.

v10.1

Schedule B (Form 5500) 2007



1d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions) . .	d(1)	0
(2) "RPA '94" information:		
(a) Current liability	d(2)(a)	25355513
(b) Expected increase in current liability due to benefits accruing during the plan year	d(2)(b)	240000
(c) Current liability computed at highest allowable interest rate (see instructions)	d(2)(c)	25355513
(d) Expected release from "RPA '94" current liability for the plan year	d(2)(d)	
(3) Expected plan disbursements for the plan year	d(3)	3060986

2 Operational information as of beginning of this plan year:

a Current value of the assets (see instructions)		2a	19741638
b "RPA '94" current liability:			
	(1) No. of Persons	(2) Vested Benefits	(3) Total Benefits
(1) For retired participants and beneficiaries receiving payments	85	2402384	2402384
(2) For terminated vested participants	525	8552066	8552066
(3) For active participants	673	14000077	14401063
(4) Total	1283	24954527	25355513
c If the percentage resulting from dividing line 2a by line 2b(4), column (3), is less than 70%, enter such percentage.			
		2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees	(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees
	978177				
3 Totals ▶ (b)				978177	(c) 0

4 Quarterly contributions and liquidity shortfall(s):

a Plans other than multiemployer plans, enter funded current liability percentage for preceding year (see instructions).	4a	105.3 %
b If line 4a is less than 100%, see instructions, and complete the following table as applicable:		

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th



5 Actuarial cost method used as the basis for this plan year's funding standard account computation:**a** ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit)**d** ☐ Aggregate **e** ☐ Frozen initial liability **f** ☐ Individual level premium**g** ☐ Individual aggregate **h** ☐ Other (specify) ▶**i** Has a change been made in funding method for this plan year? ☒ Yes ☐ No**j** If line i is "Yes," was the change made pursuant to Revenue Procedure 2000-40? ☒ Yes ☐ No**k** If line i is "Yes," and line j is "No" enter the date of the ruling letter (individual or class) approving the change in funding method Month Day Year**6** Checklist of certain actuarial assumptions:**a** Interest rate for "RPA '94" current liability **6a** 6.69 % ☐ N/A**b** Weighted average retirement age **6b** 61 ☐ N/A**c** Rates specified in insurance or annuity contracts . . ☒ N/A **6c**

Pre-retirement		Post-retirement	
Yes	No	Yes	No
☒	☐	☒	☐

☒ N/A**d** Mortality table code for valuation purposes:(1) Males **d(1)** A A ☐ N/A
(2) Females **d(2)** A A ☐ N/A**e** Valuation liability interest rate ☐ N/A **6e** 7.25 % 7.25 % ☐ N/A**f** Expense loading ☐ N/A **6f** 76.4 % ☒ N/A**g** Annual withdrawal rates:

	Rate Code	Male	Female
(1) Age 25	g(1) S	20.00 %	20.00 %
(2) Age 40	g(2) S	20.00 %	20.00 %
(3) Age 55	g(3) S	20.00 %	20.00 %

h Salary scale ☒ N/A **6h** % ☒ N/A**i** Estimated investment return on actuarial value of assets for year ending on the valuation date **6i** -8.2 %**j** Estimated investment return on current value of assets for year ending on the valuation date . . **6j** -23.6 %**7** New amortization bases established in the current plan year:

(1) Type of Base	(2) Initial Balance	(3) Amortization Charge/Credit
3	4078359	314175

8 Miscellaneous information:**a** If a waiver of a funding deficiency or an extension of an amortization period has been approved for this plan year, enter the date of the ruling letter granting the approval Month Day Year

8b If one or more alternative methods or rules (as listed in the instructions) were used for this plan year, enter the appropriate code in accordance with the instructions ▶ _____

c Is the plan required to provide a Schedule of Active Participant Data? (see instructions) If "Yes," attach schedule ☒ Yes ☐ No

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	240000
c Amortization charges as of valuation date:		
(1) All bases except funding waivers ▶ (\$ 4078359)	c(1)	314175
(2) Funding waivers ▶ (\$ 0)	c(2)	0
d Interest as applicable on lines 9a, 9b, and 9c	9d	40178
e Additional interest charge due to late quarterly contributions, if applicable	9e	
f Adjusted additional funding charge from Part II, line 12q, if applicable ☐ N/A	9f	0
g Total charges. Add lines 9a through 9f	9g	594353

Credits to funding standard account:

h Prior year credit balance, if any	9h	1674824
i Employer contributions. Total from column (b) of line 3.	9i	978177
j Amortization credits as of valuation date ▶ (\$ 0)	9j	0
k Interest as applicable to end of plan year on lines 9h, 9i, and 9j	9k	158193
l Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL) l(1)		8808347
(2) "RPA '94" override (90% current liability FFL) l(2)		0
(3) FFL credit l(3)		0
m (1) Waived funding deficiency m(1)		0
(2) Other credits m(2)		0
n Total credits. Add lines 9h through 9k, 9l(3), 9m(1), and 9m(2)	9n	2811194
o Credit balance: If line 9n is greater than line 9g, enter the difference	9o	2216841
p Funding deficiency: If line 9g is greater than line 9n, enter the difference	9p	0

Reconciliation account:

q Current year's accumulated reconciliation account:		
(1) Due to additional funding charges as of the beginning of the plan year q(1)		0
(2) Due to additional interest charges as of the beginning of the plan year q(2)		0
(3) Due to waived funding deficiencies:		
(a) Reconciliation outstanding balance as of valuation date q(3)(a)		0
(b) Reconciliation amount. Line 9c(2) balance minus line 9q(3)(a) q(3)(b)		0
(4) Total as of valuation date ▶ q(4)		0

10 Contribution necessary to avoid an accumulated funding deficiency. Enter the amount in line 9p or the amount required under the alternative funding standard account if applicable **10** 0

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ☒ Yes ☐ No



Part II Additional Information for Certain Plans Other Than Multiemployer PlansPlease see **Who Must File** in the Schedule B instructions to determine if you must complete Part II.**12** Additional required funding charge (see instructions):**a** Enter "Gateway %." Divide line 1b(2) by line 1d(2)(c) and multiply by 100.

If line 12a is at least 90%, go to line 12q and enter -0-.

If line 12a is less than 80%, go to line 12b.

If line 12a is at least 80% (but less than 90%), see instructions and, if applicable, go to line 12q

and enter -0-. Otherwise, go to line 12b.

12a 93.4 %**b** "RPA '94" current liability. Enter line 1d(2)(a)**12b****c** Adjusted value of assets (see instructions)**12c****d** Funded current liability percentage. Divide line 12c by 12b and multiply by 100**12d** %**e** Unfunded current liability. Subtract line 12c from line 12b.**12e****f** Liability attributable to any unpredictable contingent event benefit**12f****g** Outstanding balance of unfunded old liability**12g****h** Unfunded new liability. Subtract the total of lines 12f and 12g from line 12e. Enter -0- if negative**12h****i** Unfunded new liability amount (% of line 12h)**12i****j** Unfunded old liability amount**12j****k** Deficit reduction contribution. Add lines 12i, 12j, and 1d(2)(b).**12k****l** Net charges in funding standard account used to offset the deficit reduction contribution. Enter a negative number if less than zero.**12l****m** Unpredictable contingent event amount:**(1)** Benefits paid during year attributable to unpredictable contingent event . . .**m(1)****(2)** Unfunded current liability percentage. Subtract the percentage on line 12d from 100%.**m(2)**

%

(3) Enter the product of lines 12m(1) and 12m(2)**m(3)****(4)** Amortization of all unpredictable contingent event liabilities**m(4)****(5)** "RPA '94" additional amount (see instructions).**m(5)****(6)** Enter the greatest of lines 12m(3), 12m(4), or 12m(5).**m(6)****n** Preliminary additional funding charge: Enter the excess of line 12k over line 12l (if any), plus line 12m(6), adjusted to end of year with interest**12n****o** Contributions needed to increase current liability percentage to 100% (see instructions)**12o****p** Additional funding charge prior to adjustment: Enter the lesser of line 12n or 12o**12p****q** Adjusted additional funding charge. (.0 % of line 12p).**12q**

0



Schedule SB, Line 27 and Schedule B, Line 3 – Schedule of Contributions

Contributions for Plan Year ending 12/31/09

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Big Brothers	01/02/09	2,066.50	Wellness	02/03/09	2,977.60
Big Sisters	02/12/09	988.64	Connection	02/03/09	2,977.60
	03/06/09	988.64		02/17/09	980.10
	05/11/09	988.64		03/31/09	918.22
	05/11/09	988.64		03/31/09	918.22
	05/29/09	988.64		04/30/09	918.22
	06/18/09	988.64		05/19/09	918.22
	07/17/09	988.64			10,608.18
	08/17/09	988.64			
	09/15/09	988.64	Epilepsy	01/09/09	480.77
	10/30/09	988.64	Association	02/05/09	267.10
	11/16/09	988.64		03/17/09	267.10
	12/10/09	988.64		04/03/09	267.10
		13,930.18		04/30/09	267.10
				06/01/09	267.10
Catholic Social	01/09/09	10,497.64		06/29/09	267.10
Services	01/20/09	5,371.42		08/04/09	267.10
	02/02/09	10,067.75		09/01/09	267.10
	02/10/09	5,371.42		10/06/09	267.10
	03/06/09	10,211.93		11/09/09	267.10
	03/12/09	5,371.42		12/08/09	267.10
	04/20/09	10,211.93			3,418.87
	04/08/09	5,371.42			
	05/22/09	10,211.93	Family Services	01/26/09	2,203.97
	05/12/09	5,371.42		03/03/09	2,203.97
	06/05/09	10,211.93		03/16/09	2,203.97
	06/08/09	5,371.42		04/14/09	2,203.97
	07/07/09	10,211.94		05/11/09	2,203.97
	07/10/09	5,371.42		06/09/09	2,203.97
	08/07/09	10,211.94		07/15/09	2,203.97
	08/13/09	5,371.42		08/18/09	2,203.97
	09/04/09	10,211.94		09/10/09	2,203.97
	09/14/09	5,371.42		09/22/09	2,203.97
	10/09/09	10,211.94		10/10/09	2,203.97
	10/09/09	5,371.42		11/16/09	2,203.97
	11/06/09	10,211.94		12/21/09	4,407.94
	11/09/09	4,946.52			30,855.58
	12/02/09	10,211.94			
	12/10/09	4,946.52			
		186,291.99			

Schedule SB, Line 27 and Schedule B, Line 3 – Schedule of Contributions (continued)

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Jewish Federation	01/13/09	9,780.62	Community Action	01/26/09	14,869.79
	02/04/09	11,166.54	Partnership	02/09/09	14,869.79
	01/13/09	10,720.35		03/12/09	14,869.79
	02/09/09	5,910.76		04/14/09	14,869.79
	02/09/09	5,955.75		05/13/09	14,869.79
	03/11/09	5,910.76		06/09/09	14,869.79
	04/22/09	5,955.75		07/13/09	14,869.79
	03/30/09	5,910.76		08/13/09	14,869.79
	06/08/09	5,955.75		09/10/09	14,869.79
	05/11/09	5,910.76		10/14/09	14,869.78
	06/08/09	5,955.75		11/09/09	14,869.79
	05/20/09	5,910.76		12/28/09	14,869.79
	06/22/09	5,955.75			178,437.47
	06/22/09	5,910.76			
	08/27/09	5,955.75	Senior Resource	02/02/09	18,174.01
	08/24/09	5,910.76	Connection	04/06/09	17,670.30
	08/27/09	5,955.75		06/18/09	11,912.79
	10/27/09	5,910.76		09/14/09	11,912.79
	09/21/09	5,955.75		05/05/09	11,912.79
	11/23/09	5,910.76		09/01/09	11,912.79
		132,510.35		08/13/09	11,912.79
				10/08/09	11,912.79
United Rehabilitation	01/14/09	13,555.48		11/05/09	11,912.79
Services of Dayton	01/28/09	14,055.01		12/21/09	11,912.79
	02/09/09	6,552.40		12/21/09	11,912.79
	03/04/09	6,552.40			143,059.42
	04/08/09	6,552.40			
	05/15/09	6,552.40	United Way	02/23/09	11,883.49
	06/15/09	6,552.40		03/23/09	11,883.49
	07/21/09	6,552.40		04/20/09	11,883.49
	09/01/09	6,552.40		05/11/09	11,883.49
	10/16/09	6,552.40		06/22/09	11,883.49
	12/09/09	6,552.40		07/29/09	11,883.49
		86,582.09		08/13/09	11,883.49
				09/08/09	11,883.49
				10/28/09	11,883.49
				12/21/09	11,883.49
				12/21/09	11,883.49
					130,718.39

Schedule SB, Line 27 and Schedule B, Line 3 – Schedule of Contributions (continued)

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Joint Office of	06/10/09	481.63	Unified Health	02/05/09	8,359.51
Citizen Complaints	07/07/09	978.40	Solutions	03/16/09	5,167.45
	08/13/09	978.40		04/14/09	5,167.45
	09/04/09	978.40		05/11/09	5,167.45
	10/16/09	978.40		05/26/09	5,167.45
	11/09/09	978.40		06/25/09	5,167.45
	12/07/09	978.40		08/17/09	5,167.45
		6,352.03		11/05/09	5,167.45
				12/29/09	5,167.45
Camp Fire	01/26/09	476.11			49,699.11
Council	03/03/09	476.11			
	03/16/09	476.11			
	04/15/09	476.11			
	05/14/09	476.11			
	06/12/09	476.11			
	07/15/09	476.11			
	08/14/09	476.11			
	09/17/09	476.11			
	10/19/09	476.11			
	12/15/09	476.11			
	12/15/09	476.11			
		5,713.32			
			Total		
			Contributions		978,176.98

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions

Following is a summary of the major plan provisions used to determine the plan's financial position. It should not be used in determining plan benefits.

Effective date and plan year	Original plan: January 1, 1976 Restated plan: January 1, 1997 Plan year: January 1 through December 31
Most recent amendment	Amended and Restated effective January 1, 2002 with further amendments through January 31, 2008. Most recently amended effective December 31, 2008.
Status of the plan	Plan participation and benefits were frozen on December 31, 2008.
Significant events that occurred during the year	The plan was amended December 31, 2008 to discontinue benefit accruals and eliminate new participation in the plan effective January 1, 2009. In addition, all active participants as of January 1, 2009 were automatically vested in their benefit. To the best of our knowledge there were no other significant events during the year.

Definitions

▪ Covered employees	No new participants will enter the plan after December 31, 2008.
▪ Participation	Any employee who completes 1,000 or more hours of service during the first twelve month period of employment and has attained age 21 is eligible the first of the month following the first anniversary of their employment. Thereafter, an employee will be eligible on the January 1 following the plan year they first complete 1,000 or more hours of service and have attained age 21. If an employee worked at least 1,000 hours a year for a nonprofit in the health or social services field in at least 1 of the 3 years immediately preceding their employment by a participating agency, they will receive a year of service under this plan for eligibility purposes. No new participant will enter the plan after December 31, 2008.
▪ Employee contributions	None
▪ Vesting service	Years and next month beginning with the employee's date of hire and ending on a severance date. Vesting service will continue to accrue after the December 31, 2008 plan freeze date. All active participants as of January 1, 2009 were automatically vested in their benefit.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (continued)

▪ Benefit accrual service	Years and completed months beginning with the date of participation in this plan or a prior plan, and ending on a severance date. Credited service after December 31, 2008 is not recognized, except for eligibility for the early retirement benefit at age 62 with 15 years of service.
▪ Compensation considered	Total earnings for the plan year including amounts defined pursuant to a salary reduction agreement under Section 403(b). In no event shall compensation exceed the IRC Section 401(a)(17) limitation. Compensation earned after December 31, 2008 is not recognized.
▪ Final average earnings	The average of a participant's compensation for the highest 36 consecutive months out of the final 120 months of employment. Final average earnings are frozen as of December 31, 2008.
▪ Covered compensation	Covered compensation is frozen as of December 31, 2008.
▪ Accrued benefit	Accrued benefits are frozen as of December 31, 2008.
Normal retirement	
▪ Eligibility	The first day of the month coincident with or immediately following the member's 65th birthday. For employees hired after June 1, 1994, eligibility is the first day of the month following age 65 and five (5) years of Vesting Service. Effective January 1, 2009, eligibility is the first day of the month coincident with or next following age 65.
▪ Benefit	1.5% of Final Average Earnings times Benefit Accrual Service plus 0.5% of Final Average Earnings in excess of Covered Compensation times Benefit Accrual Service (maximum 35 years), offset by any amount accrued under the prior plan.
Early retirement	
▪ Eligibility	The first day of the month following age 55. For employees hired after June 1, 1994, eligibility is the first day of the month following age 55 and five (5) years of Vesting Service. Effective January 1, 2009, eligibility is the first day of the month coincident with or next following age 55.
▪ Benefit	The benefit earned to the member's early retirement date, reduced 1/180th for each of the first 60 months and 1/360th for each of the next 60 months by which commencement of benefits precedes age 62 if the employee has at least 15 years of Benefit Accrual Service, or normal retirement date if the employee has less than 15 years of Benefit Accrual Service.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions *(continued)*

Late retirement	
▪ Eligibility	The first day of the month subsequent to the member's normal retirement date and following actual termination of employment.
▪ Benefit	The greater of 1) or 2) 1) The benefit as available at normal retirement date, but including service and salary increases to December 31, 2008 and further actuarial equivalence to the late retirement date. 2) The actuarial equivalent of the member's normal retirement benefit.
Deferred vested	
▪ Eligibility	Completion of five (5) years of Vesting Service. If an employee worked at least 1,000 hours a year for a nonprofit in the health or social services field in at least 2 of the 5 years immediately preceding their employment by a participating agency, they will receive a maximum of 2 years of service under this plan for vesting purposes. Effective January 1, 2009, all active participants are automatically vested.
▪ Benefit	The monthly benefit earned to date of termination with payments commencing at his or her normal retirement date. A participant may elect early commencement at age 55.
Disability	
▪ Eligibility	Based on determination of total and permanent disability.
▪ Benefit	Same as deferred vested benefit at date of disability.
Pre-retirement death	
▪ Eligibility	Married: If a member dies after becoming vested, but before retiring, his surviving spouse or beneficiary is entitled to a preretirement death benefit. Unmarried: If a member dies after becoming vested, but before retiring, any child (or children) under the age of 19, is entitled to a pre-retirement death benefit.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (continued)

▪ Benefit prior to retirement	Married: A monthly income payable for life commencing on the first day of the month following participant's 55th birthday as if participant terminated just prior to death and elected the Joint and 66 2/3% Survivor annuity with benefit guaranteed to be paid for at least 10 years. Unmarried: A monthly income payable for 10 years commencing on the first day of the month following date of death equal to accrued benefit reduced for early commencement (if applicable).
▪ Benefit after retirement	The death or survivor benefit according to the terms of the payment option form elected by the participant at retirement.
Form of benefits	
▪ Automatic form for unmarried participants	Single Life annuity.
▪ Automatic form for married participants	Actuarially reduced Joint and 66-2/3% Survivor annuity, with 10 years certain.
▪ Optional forms	66 2/3% Joint and Survivor annuity with 10 years certain 66 2/3% Joint and Survivor annuity 75% Joint and Survivor annuity 3 years Certain and Life annuity 10 years Certain and Life annuity 15 years Certain and Life annuity Single Life annuity Lump sum
▪ Optional form conversion factors	417(e) assumptions for lump sums; 7.50% and RP2000 projected to 2015 (blended 75% female/25% male) for all other payment forms.
Miscellaneous	
▪ Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually.
▪ Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2009, the limit is \$195,000.
▪ Administration	Plan sponsor
▪ Funding medium	Trust

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions *(continued)*

Changes since the prior valuation	The IRC Section 415 limit (defined annual pension benefit limit) was increased from \$185,000 to \$195,000.
	Plan participation and benefits were frozen as of December 31, 2008. All active participants as of January 1, 2009 are automatically vested.
	There were no other significant changes in plan provisions since the prior valuation.

Benefits included or excluded

Unless noted below, all benefits provided by the plan are included in this valuation.

- **Plan amendments:** Amendments adopted after the valuation date or effective after the current plan year are excluded from the valuation.
- **Scheduled benefit increases:** Scheduled benefit increases effective after the end of the current plan year are excluded from minimum funding requirements.
- **Late retirement increases:**
 - *Active participants:* Current active participants over normal retirement age are valued including the late retirement actuarial increase.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Shutdown benefits:** We are not aware of any corporate actions that would create shutdown benefits; therefore, they are excluded.
- **IRC Section 415(b):** The limitations of Internal Revenue Code Section 415(b) have been incorporated into our calculations.
- **IRC Section 416:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60 percent of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.
- **Benefit restrictions:** Benefit restrictions (if applicable) are ignored in this valuation.

The death benefit for unmarried participants (payable to dependent children) is not valued because the liability is de minimis.

Disability benefits are not valued explicitly as the actual experience and impact on liability is immaterial.

To the best of our knowledge, no other material benefits were excluded from the valuation.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (*continued*)

Summary of Changes in Principal Eligibility or Benefit Provisions

IRC Section 415 benefit limit increased from \$185,000 in 2008 to \$195,000 in 2009.

Plan participation and benefits were frozen as of December 31, 2008. All active participants as of January 1, 2009 are automatically vested.

All other plan provisions are the same as those used in the January 1, 2008 valuation.

Statement of Changes in Assumptions or Methods and Justifications for Such Changes

There has been no change in valuation date since the prior valuation as of January 1, 2008.

The actuarial cost method was changed from the aggregate cost method to the traditional unit credit cost method as a result of the plan freeze.

The PPA asset valuation methodology was changed from market value to annual average market value over the preceding 2 years.

The current liability interest rate was increased from 6.43% to 6.69% and the 2009 PPA funding target discount rate elections were changed from the full yield curve with no look back to the full yield curve with 2 month look back. These interest rates were changed due to changes in the required interest rate under the Internal Revenue Code Section 412(l)(7)(C)(i) and the Pension Protection Act of 2006.

Current liability mortality tables and mortality tables for lump sums were updated from 2008 to 2009 in accordance with the Pension Protection Act of 2006 and IRS regulations.

All other actuarial assumptions are identical to the assumptions used in the January 1, 2008 valuation.

Schedule SB, Line 27 and Schedule B, Line 6 – Statement of Actuarial Assumptions / Methods

Actuarial Basis

Minimum funding, current liability and PPA target method

Target/accrued liability for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- An individual's **accrued liability** is the present value of benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **normal cost** is the present value of the benefit deemed to accrue in the plan year. If multiple decrements are used, the accrued liability and the normal cost for an individual are the sum of the component accrued liabilities and normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual normal costs plus an expense load, and the plan's **funding target liability** is the sum of the accrued liabilities for all participants under the plan.

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods *(continued)***

Asset Valuation Method

- a) Each year determine the expected market value of assets using the appropriate valuation interest rate(s). The expected market value of assets is simply the market value on the previous valuation date plus:

- the expected return on assets
- the employer contributions for the plan year

less:

- benefit payments
- any expenses for which there is an explicit expense assumption.

The expected return on assets is determined by applying the valuation interest rate(s) to the following items:

- a. the market value of assets as of the previous valuation date,
- b. employer contributions for the plan year,
- c. benefit payments, and
- d. any expenses for which there is an explicit expense assumption

- b) The gain or loss for each year is equal to the difference between the expected market value of assets for the year and the market value of assets at the valuation date. If the expected market value is less than the market value the difference is a gain. Conversely, if the expected market value is greater than the market value, the difference is a loss.

- c) The actuarial value of assets is the market value of assets, with gains subtracted or losses added at the rates described as follows:

On January 1, 2000 and thereafter, 4/5 of the prior year's gain or loss, 3/5 of the second preceding year's gain or loss, 2/5 of the third preceding year's gain or loss, and 1/5 of the fourth preceding year's gain or loss

The actuarial value of assets cannot be less than 80%, nor more than 120% of Market Value of Assets.

PPA Asset Valuation Method

Asset methods

We used financial data submitted by the trustee as of the valuation date without further audit. Customarily, this information would not be verified by a plan's actuary. We have reviewed the information for internal consistency and we have no reason to doubt its substantial accuracy.

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods (continued)**

The asset valuation method is an annual average of the adjusted market value over the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110 percent and no less than 90 percent of the fair market value, as defined in IRC Section 430.

A characteristic of this asset valuation method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than market.

Valuation Procedures

Participant methods

We used the participant data supplied by the plan sponsor. We have reviewed the data and have no reason to doubt its substantial accuracy. Participants or former participants are included or excluded from the valuation as described below:

- a) **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- b) **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- c) **Insurance contracts:** The plan does not have any insurance contracts.
- d) **Disabled participants:** The liabilities for participants on long-term disability have been included with the liabilities for terminated vested participants.

The limitations of Internal Revenue Code Section 415(b) have been incorporated into our calculations.

Financial and Census Data: We used financial data submitted by the Trustee and the auditors without further audit and the participant data as supplied the plan sponsor. This information would customarily not be verified by a plan's actuary. We have reviewed the information for internal consistency and we have no reason to doubt its substantial accuracy.

The non-married children's death benefit is not valued because the liability is de minimus. In addition, there is no assumed disability incidence since the actual experience and impact on liabilities is immaterial.

To the best of our knowledge, no other material benefits were excluded from the valuation.

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods *(continued)***

Actuarial Assumptions

The following assumptions were used in valuing the liabilities and benefits under the Plan.

Economic		
Investment Return		▪ 7.25% compounded annually for funding purposes ▪ 6.69% compounded annually for current liability ▪ 1/1/2009 full yield curve with 2-month look back for PPA funding target purposes
Salary Increases		Not applicable
Wage Base		Not applicable
Other		
Mortality	Healthy	RP2000 Mortality table for combined healthy employee and annuitants with projected generational mortality improvements according to scale AA for males and females.
	Disabled	RP2000 Mortality table for combined healthy employee and annuitants with projected generational mortality improvements according to scale AA for males and females.
	Current Liability and PPA Funding Target	2009 PPA separate static annuitant and nonannuitant mortality tables for males and females.
Disability		None.
Withdrawal		3 year select table of 20% per year. See table of sample rates for ultimate rates.
Expenses		Administrative expenses are assumed to equal last year's rounded to the next highest \$10,000. PPA target normal cost includes administrative plus investment expenses.
Retirement Age		See table of sample rates.
Retirement Age for Terminated Vested Participants		Age 62 with 15 or more years of benefit service. Age 65 with less than 15 years of benefit service.
Percentage Married		▪ Males..... 80% ▪ Females 80%
Age Difference		Males are assumed to be 3 years older than their spouses.
Form of Payment		90% of participants are assumed to elect lump sum payment. The other 10% are assumed to elect a single life annuity.

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods** *(continued)*

Lump Sum Conversions	▪ The mortality table used is the 2009 PPA unisex mortality prescribed in IRS Notice 2008-85. ▪ Interest rate assumption is segmented interest rates of 5.0% (1st 5 years), 5.5% (next 15 years) and 6.25% (over 20 years). ▪ For PPA funding target, lump sum interest rate is based on the PPA target liability discount rate election.
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Table of Sample Rates	
Attained Age	Retirement Percentage
55 – 60	10%
61	15%
62 – 63	25%
64	35%
65	55%
66 – 69	20%
70+	100%

Table of Sample Rates		
Attained Age	Percentage	
	Withdrawal Female	Male
25	20%	20%
40	13%	13%
55	7.9%	7.9%

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods *(continued)***

Table of Sample Rates								
Percentage								
Funding Healthy and Disabled Mortality								
Attained Age	Male				Female			
	2009	2014	2019	2024	2009	2014	2019	2024
20	0.03%	0.03%	0.02%	0.02%	0.02%	0.02%	0.01%	0.01%
25	0.03	0.03	0.03	0.03	0.02	0.02	0.02	0.01
30	0.04	0.04	0.04	0.04	0.02	0.02	0.02	0.02
35	0.07	0.07	0.07	0.07	0.04	0.04	0.04	0.04
40	0.10	0.10	0.09	0.09	0.06	0.06	0.05	0.05
45	0.13	0.13	0.12	0.11	0.10	0.09	0.08	0.08
50	0.18	0.17	0.15	0.14	0.14	0.13	0.12	0.11
55	0.30	0.28	0.25	0.23	0.25	0.24	0.23	0.22
60	0.58	0.54	0.50	0.46	0.48	0.47	0.46	0.45
65	1.12	1.05	0.97	0.91	0.93	0.90	0.88	0.86
70	1.94	1.80	1.67	1.55	1.60	1.56	1.52	1.48
75	3.33	3.11	2.89	2.70	2.61	2.51	2.41	2.32

**Schedule SB, Line 27 and Schedule B, Line 6b –
Description of Weighted Average Retirement Age**

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 61.

(A) Retirement age	(B) Assumed retirement rate	(C) Number of active lives in cohort	(D) Number of retirements	(E) (A) X (D)
55	10.00%	10,000	1,000	55,000
56	10.00%	9,000	900	50,400
57	10.00%	8,100	810	46,170
58	10.00%	7,290	729	42,282
59	10.00%	6,561	656	38,710
60	10.00%	5,905	591	35,429
61	15.00%	5,314	797	48,627
62	25.00%	4,517	1,129	70,017
63	25.00%	3,388	847	53,360
64	35.00%	2,541	889	56,917
65	55.00%	1,652	909	59,045
66	20.00%	743	149	9,811
67	20.00%	595	119	7,967
68	20.00%	476	95	6,469
69	20.00%	381	76	5,251
70	100.00%	304	304	21,310
Total			10,000	606,765
Average				60.7

Schedule SB, Line 27 and Schedule B, Line 8c – Schedule of Active Participant Data

Age	Years of credited service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25	4	7	0	0	0	0	0	0	0	0
25-29	16	34	3	0	0	0	0	0	0	0
30-34	19	27	16	0	0	0	0	0	0	0
35-39	13	24	16	6	0	0	0	0	0	0
40-44	9	28	14	11	6	0	0	0	0	0
45-49	11	34	15	11	8	5	0	0	0	0
50-54	13	28	26	14	10	2	5	0	0	0
55-59	10	37	22	14	5	3	1	7	0	0
60-64	4	23	16	19	7	1	0	2	1	0
65-69	2	17	6	2	1	1	1	0	0	0
70+	6	15	11	1	0	1	1	0	0	1

In each cell, the number is the count of active participants for each age/service combination. The benefit service used in this matrix is the participant's frozen benefit service as of December 31, 2008.

**Schedule SB, Line 27 and Schedule B, Line 9 –
 Funding Standard Account for the 2008 Plan Year**

As a result of the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010 signed into law on June 25, 2010, this plan is an eligible charitable plan with a delayed PPA effective date to 2017. Since there is no funding deficiency in the plan, the 2008 Schedule SB has not been amended. The information below shows the development of the funding standard account for 2008 pre-PPA and the resulting starting point for 2009.

Funding Standard Account	Plan Year Ending December 31, 2008
Charges	
1. Prior year funding deficiency	\$ 0
2. Normal cost for plan year	2,734,470
3. Amortization charges	0
4. Interest on 1., 2. and 3.	198,249
5. Additional funding charge	0
6. Additional interest charge due to late quarterly contributions	0
7. Total charges	\$ 2,932,719
Credits	
8. Prior year credit balance	\$ 2,765,782
9. Employer contributions	1,589,769
10. Amortization credits	0
11. Interest on 8., 9. and 10.	251,992
12. Miscellaneous credits	
a. Full funding credit	0
b. Waived funding deficiency	0
13. Total credits	\$ 4,607,543
14. Credit balance (funding deficiency) (13. – 7.)	1,674,824

**Schedule SB, Line 27 and Schedule B, Lines 9c and 9j –
 Schedule of Funding Standard Account Bases**

Charge	Amortization Period			Balances		Beginning-of-Year Payment
	Date Created	Initial Years	Years Left	Initial	Outstanding	
Outstanding Base Due to Plan Freeze and Method Change	1/1/2009	30	30	4,078,359	\$ 4,078,359	\$ 314,175
Total					\$ 4,078,359	\$ 314,175

Charge	Amortization Period			Balances		Beginning-of-Year Payment
	Date Created	Initial Years	Years Left	Initial	Outstanding	
None					\$ 0	\$ 0
Total					\$ 0	\$ 0

**Schedule SB, Line 27 and Schedule B, Line 11 –
Justification for Change in Actuarial Assumptions**

There has been no change in valuation date since the prior valuation as of January 1, 2008.

The actuarial cost method was changed from the aggregate cost method to the traditional unit credit cost method as a result of the plan freeze.

The PPA asset valuation methodology was changed from market value to annual average market value over the preceding 2 years.

The current liability interest rate was increased from 6.43% to 6.69% and the 2009 PPA funding target discount rate elections were changed from the full yield curve with no look back to the full yield curve with 2 month look back. These interest rates were changed due to changes in the required interest rate under the Internal Revenue Code Section 412(l)(7)(C)(i) and the Pension Protection Act of 2006.

Current liability mortality tables and mortality tables for lump sums were updated from 2008 to 2009 in accordance with the Pension Protection Act of 2006 and IRS regulations.

All other actuarial assumptions are identical to the assumptions used in the January 1, 2008 valuation.

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES

EIN: #31-0536658 PN: #333 PYE: 12/31/09

Schedule of Assets (Held at End of Year)

Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
Identity of issuer or similar party	Description of investment and number of shares		Cost	Fair Value
<u>Money Market Fund</u>				
* DREYFUS LIQUID ASSETS INC CLASS 2	Money Market	376,255.03 shares	376,255	376,255
<u>Mortgage and Asset Backed Securities</u>				
GE EQUIPMENT MIDTICKET	Security	70,000 principal	69,988	70,209
NISSAN AUTO LEASE TRUST	Security	140,000 principal	139,976	140,826
BAC	Security	150,000 principal	92,813	89,523
BANC OF AMERICA COMMERCIAL	Security	230,000 principal	226,766	215,466
BANC OF AMERICA COML MTG	Security	230,000 principal	207,376	202,825
JP MORGAN CHASE COMMERCIAL	Security	130,000 principal	81,088	94,249
CITIGROUP/DEUTSCHE BK COM MTG	Security	75,000 principal	72,132	72,771
			890,137	885,869
<u>International Bonds</u>				
SHELL OIL INTL	International Bond	85,000 principal	84,706	83,979
CDP FINL INC	International Bond	145,000 principal	144,640	138,894
BRITISH TELECOM	International Bond	50,000 principal	58,252	63,711
			287,598	286,584
<u>Government and Corporate Bonds</u>				
GOLDMAN SACHS GROUP	Corporate Bond	50,000 principal	51,323	51,942
SBC COMMUNICATIONS	Corporate Bond	160,000 principal	167,357	169,435
CREDIT SUISSE USA SR. NOTES	Corporate Bond	120,000 principal	125,978	127,489
BANK OF AMERICA CORP SR NOTES	Corporate Bond	125,000 principal	129,524	132,614
HOME DEPOT	Corporate Bond	75,000 principal	77,440	80,292
CREDIT SUISSE NEW YORK	Corporate Bond	125,000 principal	134,028	135,650
CITIGROUP	Corporate Bond	40,000 principal	40,026	41,876
AMERICAN EXPRESS CREDIT	Corporate Bond	110,000 principal	109,894	115,910
VIACOM	Corporate Bond	70,000 principal	69,504	72,188
GENERAL ELECTRIC CAP CORP	Corporate Bond	105,000 principal	104,584	104,816
FIFTH THIRD BANK GLOBAL	Corporate Bond	100,000 principal	90,000	89,524
HARTFORD FINL SVCS GROUP	Corporate Bond	100,000 principal	78,500	97,378
GOLDMAN SACHS GROUP	Corporate Bond	110,000 principal	125,214	128,238
AMERICAN FINANCIAL GROUP	Corporate Bond	55,000 principal	55,810	61,668
GENERAL ELECTRIC CAP CORP	Corporate Bond	95,000 principal	96,734	98,612
ROPER INDUSTRIES	Corporate Bond	90,000 principal	89,980	93,695
WEA FINANCE/WT FIN AUST	Corporate Bond	55,000 principal	54,283	59,056
DUKE ENERGY	Corporate Bond	65,000 principal	64,755	64,784
VIACOM	Corporate Bond	85,000 principal	84,360	88,749
CA INC	Corporate Bond	80,000 principal	79,833	80,449
BLACKROCK INC	Corporate Bond	45,000 principal	44,878	44,221
AVALONBAY COMMUNITY	Corporate Bond	105,000 principal	104,845	107,222
PRIVATE EXPORT FUNDING	Corporate Bond	75,000 principal	74,489	71,461
KERR MCGEE CORP	Corporate Bond	65,000 principal	73,033	70,394
JEFFERIES GROUP	Corporate Bond	135,000 principal	108,987	107,580
SCHERING PLOUGH	Corporate Bond	100,000 principal	108,430	113,571
MCDONALDS	Corporate Bond	127,000 principal	137,850	137,735
WALMART STORES	Corporate Bond	100,000 principal	105,965	110,279
CISCO SYSTEMS	Corporate Bond	100,000 principal	99,221	101,109
DUKE ENERGY INDIANA	Corporate Bond	70,000 principal	79,386	78,057
NEWS AMERICA	Corporate Bond	90,000 principal	91,144	98,178
HALLIBURTON	Corporate Bond	150,000 principal	183,408	185,588
NEWMONT MINING	Corporate Bond	65,000 principal	64,225	65,078
SEMPRA ENERGY	Corporate Bond	45,000 principal	44,622	44,435
DUKE ENERGY	Corporate Bond	180,000 principal	179,231	172,906
U.S. TREAS. NOTES W-2010	Govt. Bond	80,000 principal	80,153	80,310
U.S. TREAS. NOTES AC-2012	Govt. Bond	65,000 principal	64,806	64,695
U.S. TREAS. NOTES R-2014	Govt. Bond	220,000 principal	219,711	218,143

See independent auditors' report.

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES

EIN: #31-0536658 PN: #333 PYE: 12/31/09

Schedule of Assets (Held at End of Year)

Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value	
U.S. TREAS. NOTES S-2014	Govt. Bond	270,000 principal	270,983	267,068
U.S. TREAS. BONDS OF 2016	Govt. Bond	25,000 principal	31,922	31,506
U.S. TREAS. NOTES F-2019	Govt. Bond	5,000 principal	5,074	4,809
U.S. TREAS BONDS 2026	Govt. Bond	95,000 principal	118,666	111,135
STRIPS-TINT U.S. TREAS. 5/2033	Govt. Bond	770,000 principal	279,264	246,939
STRIPS-TINT U.S. TREAS. 5/2034	Govt. Bond	750,000 principal	260,558	229,860
STRIPS-TINT U.S. TREAS. 5/2035	Govt. Bond	750,000 principal	249,998	219,030
STRIPS-TINT U.S. TREAS. 5/2036	Govt. Bond	730,000 principal	232,563	203,780
STRIPS-TINT U.S. TREAS. 5/2037	Govt. Bond	720,000 principal	220,385	191,369
STRIPS-TPRN-PMT T/BOND 5/2038	Govt. Bond	630,000 principal	191,331	163,151
UNITED STATES TREAS. 5/2038	Govt. Bond	1,020,000 principal	286,375	257,356
UNITED STATES TREAS. 11/2038	Govt. Bond	1,020,000 principal	281,153	255,041
UNITED STATES TREAS. BD 2/2039	Govt. Bond	1,525,000 principal	1,315,574	1,249,067
UNITED STATES TREAS. 2/2039	Govt. Bond	1,020,000 principal	281,459	254,153
U.S. TREASURY BONDS 5/2039	Govt. Bond	600,000 principal	595,797	562,878
UNITED STATES TREAS. 5/2039	Govt. Bond	700,000 principal	189,091	172,354
U.S. TREASURY BONDS 8/2039	Govt. Bond	220,000 principal	226,009	215,015
			<u>8,729,710</u>	<u>8,399,837</u>
<u>Common Stocks</u>				
3M COMPANY	Common Stock	1,033 shares	80,419	85,398
ABBOT LABOTATORIES	Common Stock	607 shares	28,283	32,772
ACCENTURE	Common Stock	271 shares	9,128	11,247
ADOBE SYSTEMS	Common Stock	3,241 shares	98,112	119,204
ADVANCED INFO SERVICES PUB	Common Stock	6,854 shares	19,660	17,341
ADVANCED MICRO DEVICES	Common Stock	690 shares	3,753	6,679
AEGEAN MARINE PETROLEUM	Common Stock	1,966 shares	31,715	54,026
AFLAC	Common Stock	712 shares	22,348	32,930
AGLIENT TECHNOLOGIES	Common Stock	282 shares	7,693	8,762
AIR PRODUCTS & CHEMICALS	Common Stock	621 shares	40,208	50,338
AKBANK TURK ANONIM	Common Stock	1,076 shares	10,003	13,816
ALCON	Common Stock	171 shares	20,264	28,104
ALLERGAN	Common Stock	167 shares	9,618	10,523
ALLETE INC	Common Stock	894 shares	26,559	29,216
ALUMINUM CORP OF CHINA ADR	Common Stock	513 shares	11,710	13,979
AMAZON	Common Stock	519 shares	42,455	69,816
AMERICA MOVIL S.A.B DE CV	Common Stock	943 shares	37,260	44,302
AMERICAN EXPRESS	Common Stock	309 shares	9,083	12,521
AMERICAN TOWER CORP	Common Stock	1,094 shares	35,028	47,272
AMGEN	Common Stock	189 shares	10,058	10,692
ANALOG DEVICES	Common Stock	701 shares	18,875	22,138
ANGOLD ASHANTI	Common Stock	132 shares	5,009	5,304
ANNALY CAPITAL MGMT	Common Stock	1,765 shares	26,886	30,623
APPLE	Common Stock	1,589 shares	235,370	334,853
ARM HOLDINGS	Common Stock	3,060 shares	18,264	26,194
AU OPRTRONICS	Common Stock	597 shares	6,100	7,158
BAIDU INC	Common Stock	47 shares	14,321	19,328
BANCO BRADESCO SPONS ADR	Common Stock	886 shares	13,681	19,377
BANCO SANTANDER-CHILE-CLP	Common Stock	2,298 shares	30,337	43,193
BANCOLOMBIA SA	Common Stock	174 shares	5,431	7,919
BANK OF AMERICA	Common Stock	6,688 shares	95,812	100,721
BAXTER INTL	Common Stock	1,880 shares	101,969	110,318
BECTON DICKINSON & CO	Common Stock	113 shares	7,989	8,911
BEST BUY	Common Stock	235 shares	8,528	9,273
BG GROUP	Common Stock	245 shares	20,695	22,173
BNP PARIBAS	Common Stock	650 shares	21,898	26,104
BOEING	Common Stock	845 shares	35,766	45,740
BRASIL TELECOM	Preferred Stock	219 shares	4,654	6,379
BRASIL TELECOM	Common Stock	124 shares	1,377	1,983

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES

EIN: #31-0536658 PN: #333 PYE: 12/31/09

Schedule of Assets (Held at End of Year)

Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value	
BRF-BRASIL FOODS	Common Stock	139 shares	6,324	7,279
BRITISH SKY BROADCASTING	Common Stock	602 shares	18,504	21,804
BROADCOM CORP	Common Stock	200 shares	5,104	6,294
CABOT OIL & GAS	Common Stock	1,047 shares	33,497	45,639
CANADIAN NATL RAILWAY	Common Stock	536 shares	23,254	29,137
CANADIAN NATURAL RESOURCES	Common Stock	507 shares	27,866	36,479
CAPITAL ONE FINL	Common Stock	1,103 shares	24,619	42,289
CARNIVAL CORP	Common Stock	876 shares	23,125	27,760
CATERPILLAR	Common Stock	214 shares	8,769	12,196
CELGENE CORP	Common Stock	801 shares	39,130	44,600
CENTRAIS ELECTRICAS	Common Stock	364 shares	5,212	7,677
CHATTEM	Common Stock	365 shares	24,955	34,055
CHECK POINT SOFTWARE TECH	Common Stock	317 shares	7,290	10,740
CHINA LIFE INSURANCE	Common Stock	820 shares	45,975	60,147
CHINA MERCHANTS	Common Stock	613 shares	20,612	20,229
CHINA MOBILE LTD	Common Stock	755 shares	36,752	35,055
CHINA PETROLEUM & CHEM ADR	Common Stock	262 shares	20,381	23,074
CHINA UNICOM HONG KONG LTD	Common Stock	556 shares	7,417	7,289
CHUNGHWA TELECOM	Common Stock	275 shares	5,013	5,107
CISCO SYSTEMS	Common Stock	6,640 shares	137,059	158,962
CITRIX SYSTEMS	Common Stock	303 shares	12,745	12,608
CMS ENERGY	Common Stock	2,989 shares	36,915	46,808
CNOOC LTD	Common Stock	212 shares	28,542	32,955
COACH	Common Stock	173 shares	4,706	6,320
COCA-COLA HELLENIC BOTTLIN	Common Stock	685 shares	12,898	15,769
COGENT	Common Stock	2,436 shares	26,530	25,310
COLGATE PALMOLIVE	Common Stock	188 shares	13,536	15,444
COMPANHIA DE BEBIDAS	Common Stock	86 shares	5,660	8,694
COMPANHIA DE BEBIDAS DAS AMERS	Common Stock	96 shares	6,170	9,705
COMPANHIA ENERGETICA	Common Stock	365 shares	5,053	6,592
COMPANHIA ENERGETICA DE MINAS SP ADR	Common Stock	375 shares	5,051	6,773
COMPANHIA SIDERURGICA NACIONAL	Common Stock	374 shares	8,070	11,942
CONAGRA FOODS	Common Stock	2,301 shares	44,512	53,038
CONOCOPHILLIPS	Common Stock	920 shares	38,773	46,984
CORNING	Common Stock	545 shares	10,250	10,524
COSTCO WHOLESALE	Common Stock	259 shares	12,459	15,325
CREDICORP LTD USD	Common Stock	181 shares	10,550	13,941
CREE	Common Stock	101 shares	5,224	5,693
CSL LTD	Common Stock	835 shares	10,805	12,116
CUMMINS	Common Stock	374 shares	15,206	17,152
DANAHER CORP	Common Stock	136 shares	8,323	10,227
DASSAULT SYSTEMS	Common Stock	252 shares	11,390	14,402
DATANG INL PWR GENERATION	Common Stock	1,085 shares	12,966	9,374
DBS GROUP HLDG LTD SP ADR	Common Stock	385 shares	12,316	16,940
DEAN FOODS	Common Stock	2,508 shares	47,411	45,244
DEERE & CO	Common Stock	906 shares	36,704	49,006
DESARROLLADORA HOMEX	Common Stock	58 shares	1,681	1,950
DEUTSCHE BOERSE	Common Stock	2,999 shares	24,138	24,952
DIAGEO	Common Stock	672 shares	39,914	46,644
DIRECT TV	Common Stock	2,537 shares	76,089	84,609
DOCTOR REDDY'S LABORATORY	Common Stock	437 shares	7,193	10,580
DOMINION RESOURCES	Common Stock	1,399 shares	47,632	54,449
DOW CHEMICAL	Common Stock	2,745 shares	64,399	75,844
EBAY	Common Stock	639 shares	15,332	15,036
ECOPETROL	Common Stock	221 shares	5,492	5,361
ELI LILLY	Common Stock	1,081 shares	37,522	38,603
EMBRAER-EMPRESA BRASILERIA	Common Stock	824 shares	13,755	18,219
EMC CORP	Common Stock	1,109 shares	15,169	19,374
EMC CORP-MASS	Common Stock	3,177 shares	41,749	55,502
EMERSON ELECTRIC	Common Stock	242 shares	8,797	10,309

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES

EIN: #31-0536658 PN: #333 PYE: 12/31/09

Schedule of Assets (Held at End of Year)

Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	EMPRESA NTIONALE	Common Stock 134 shares	6,391	6,736
	EMPRESAS ICA S.A DE C.V	Common Stock 698 shares	4,713	6,526
	ENERSIS S.A.	Common Stock 398 shares	7,157	9,098
	EXPRESS SCRIPTS	Common Stock 935 shares	64,428	80,803
	EZCOROP	Common Stock 2,753 shares	29,664	47,352
	FANUC LTD	Common Stock 439 shares	17,979	20,633
	FEDEX	Common Stock 286 shares	26,215	23,867
	FIDELITY NATIONAL FINANCIAL	Common Stock 1,824 shares	25,479	24,551
	FIRST CASH FINANCIAL SVC	Common Stock 1,506 shares	27,575	33,418
	FLSMIDTH & CO	Common Stock 2,954 shares	15,778	20,973
	FOMENTO ECONOMICO	Common Stock 154 shares	5,071	7,374
	FOMENTO ECONOMICO MEXICANO	Common Stock 221 shares	7,138	10,581
	FPL GROUP	Common Stock 855 shares	48,575	45,161
	FREEPORT MCMORAN COPPER & GOLD	Common Stock 934 shares	58,427	74,991
	FRESENIUS MEDICAL CARE	Common Stock 602 shares	27,479	31,912
	FRONTIER COMMUNICATIONS	Common Stock 3,518 shares	25,276	27,476
	FTI CONSULTING	Common Stock 941 shares	49,600	44,378
	GAFISA	Common Stock 231 shares	7,350	7,475
	GAZPROM	Common Stock 1,486 shares	31,201	37,224
	GAZPROM OAO SPONS	Common Stock 664 shares	13,373	16,633
	GENCO SHIPPING & TRADING	Common Stock 1,483 shares	32,961	33,190
	GENERAL DYNAMICS	Common Stock 937 shares	64,353	63,875
	GENTEX	Common Stock 1,817 shares	20,926	32,433
	GERDAU	Common Stock 678 shares	7,586	11,546
	GILEAD SCIENCES	Common Stock 1,748 shares	82,072	75,636
	GLOBAL INDUSTRIES	Common Stock 2,389 shares	14,038	17,034
	GOLD FIELDS LTD	Common Stock 403 shares	5,018	5,283
	GOLDMAN SACHS GROUP	Common Stock 868 shares	129,865	146,553
	GOOGLE	Common Stock 424 shares	184,785	262,872
	GRUPO FIN BANORTE	Common Stock 456 shares	5,677	8,368
	GRUPO TELEVISA	Common Stock 426 shares	7,213	8,844
	HANESBRANDS	Common Stock 1,659 shares	25,610	39,998
	HANG LUNG PROPERTIES	Common Stock 1,225 shares	20,388	24,071
	HCC INSURANCE HOLDINGS	Common Stock 1,600 shares	39,322	44,752
	HDFC BANK LTD	Common Stock 183 shares	18,678	23,805
	HENNES & MAURITZ	Common Stock 2,771 shares	28,883	30,730
	HERSHEY COMPANY	Common Stock 1,059 shares	39,111	37,902
	HEWLETT PACKARD	Common Stock 3,661 shares	152,046	188,578
	HOLLY CORP	Common Stock 1,000 shares	19,243	25,630
	HOME DEPOT	Common Stock 1,634 shares	38,760	47,272
	HON HAI PRECISION	Common Stock 3,191 shares	20,816	29,517
	HONG KONG EXCHANGES	Common Stock 1,189 shares	18,767	21,164
	HOSPIRA	Common Stock 840 shares	32,138	42,840
	HUANENG POWER INTL	Common Stock 770 shares	21,904	17,248
	HYPERCOM	Common Stock 6,225 shares	9,867	19,733
	IBM	Common Stock 1,650 shares	174,326	215,985
	ICICI BANK	Common Stock 240 shares	7,258	9,050
	ILLUMINA	Common Stock 152 shares	6,138	4,663
	IMPALA PLATINUM HOLDINGS LTD	Common Stock 513 shares	11,050	14,005
	INDUSTRIAL & COML BK CHINA-CNY	Common Stock 512 shares	18,676	21,340
	INFOSYS TECHNOLOGIES	Common Stock 848 shares	32,560	46,869
	INTEL	Common Stock 1,749 shares	32,506	35,680
	INTESA SANPAOLO	Common Stock 1,046 shares	25,972	28,347
	INTUIT	Common Stock 1,198 shares	35,824	36,815
	ITAU UNIBANCO BANCO HLDG	Common Stock 2,084 shares	31,310	47,599
	J C PENNEY	Common Stock 1,032 shares	29,701	27,462
	JARDEN	Common Stock 1,083 shares	21,000	33,476
	JOHN WILEY & SONS	Common Stock 977 shares	33,424	40,917
	JOHNSON CONTROLS	Common Stock 644 shares	15,098	17,543
	JOHNSON ELECTRIC HLDG	Common Stock 2,299 shares	6,092	9,173

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES

EIN: #31-0536658 PN: #333 PYE: 12/31/09

Schedule of Assets (Held at End of Year)

Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	JOHNSON & JOHNSON	Common Stock 298 shares	17,135	19,194
	JOY GLOBAL	Common Stock 202 shares	9,572	10,417
	JP MORGAN CHASE	Common Stock 3,888 shares	135,874	162,013
	JSC MMC NORILSK NICKEL JSC	Common Stock 1,025 shares	10,693	14,709
	JUNIIPER NETWORKS	Common Stock 381 shares	10,155	10,161
	K B FINANCIAL GROUP INC	Common Stock 795 shares	28,597	40,426
	KBR	Common Stock 1,436 shares	33,263	27,284
	KELLOG	Common Stock 981 shares	46,616	52,189
	KINGFISHER	Common Stock 3,601 shares	21,728	26,287
	KOHL'S	Common Stock 922 shares	43,573	49,723
	KOMATSU	Common Stock 363 shares	23,423	30,329
	L OREAL CO	Common Stock 1,929 shares	30,051	43,017
	LAS VEGAS SANDS CORP	Common Stock 452 shares	7,059	6,753
	LENDER PROCESSING SERVICES	Common Stock 1,177 shares	34,781	47,857
	LOGITEC INTL	Common Stock 1,775 shares	25,317	30,370
	LOWES	Common Stock 513 shares	10,241	11,999
	LTC PPTYS	Common Stock 1,836 shares	39,106	49,113
	LUKOIL	Common Stock 392 shares	17,729	22,109
	LVMH MOET HENNESSY LOUIS VUITTON	Common Stock 1,612 shares	25,860	36,189
	M & T BANK	Common Stock 557 shares	28,414	37,258
	MARRIOTT INTL	Common Stock 379 shares	9,790	10,328
	MASTERCARD	Common Stock 119 shares	21,107	30,462
	MCDERMOTT INTERNATIONAL	Common Stock 2,542 shares	52,791	61,033
	MEAD JOHNSON NUTRITION	Common Stock 123 shares	5,122	5,375
	MEDCO HEALTH SOLUTIONS	Common Stock 1,593 shares	76,497	101,809
	MELC CROWN ENTERTAINMENT	Common Stock 4,120 shares	23,031	13,843
	MERCK & CO	Common Stock 1,639 shares	46,548	59,889
	MICROSOFT	Common Stock 6,141 shares	149,521	187,178
	MITSUBISHI UF J FINANCIAL	Common Stock 11,172 shares	69,371	54,966
	MOBILE TELESYSTEMS	Common Stock 349 shares	13,353	17,063
	MOLEX	Common Stock 1,514 shares	22,355	28,963
	MONSANTO	Common Stock 90 shares	7,243	7,358
	MTN GROUP	Common Stock 389 shares	6,056	6,259
	MYLAN	Common Stock 389 shares	4,997	7,169
	NASPERS LTD	Common Stock 483 shares	13,664	19,706
	NATIONAL BK GREECE	Common Stock 4,752 shares	25,486	24,758
	NATIONAL OILWELL VARCO	Common Stock 492 shares	17,612	21,692
	NAVIGANT	Common Stock 1,871 shares	25,020	27,803
	NAVIOS MARITIME HOLDINGS	Common Stock 5,024 shares	25,075	30,395
	NEDBANK GROUP LTD	Common Stock 346 shares	8,956	11,781
	NESTLE	Common Stock 679 shares	26,308	32,830
	NET SERVICOS DE COMUNICACA	Common Stock 612 shares	6,007	8,280
	NETAPP	Common Stock 555 shares	14,594	19,070
	NEW ORIENTAL EDUCATION TECHNOLOGY	Common Stock 186 shares	13,946	14,063
	NIKE	Common Stock 288 shares	15,728	19,028
	NOKIA CORP	Common Stock 1,064 shares	15,572	13,672
	NORTHROP GRUMMAN	Common Stock 935 shares	44,280	52,220
	NOVARTIS	Common Stock 755 shares	33,407	41,095
	NOVO-NORDISK	Common Stock 491 shares	27,083	31,350
	OCCIDENTAL PETROLEUM	Common Stock 1,548 shares	105,940	125,930
	OEST ELEKTRIZATS	Common Stock 1,350 shares	14,169	11,880
	OMEGA HEALTHCARE	Common Stock 2,530 shares	39,891	49,209
	OMEGA NAVIGATION ENTERPRISES	Common Stock 2,153 shares	8,082	6,717
	ORACLE	Common Stock 5,518 shares	122,098	135,357
	ORASCOM CONSTRUCTION	Common Stock 151 shares	5,587	7,022
	PARKER-HANNIFIN	Common Stock 186 shares	9,912	10,022
	PARTNERRE LTD	Common Stock 447 shares	29,558	33,373
	PEPSICO	Common Stock 476 shares	27,398	28,941
	PETROBRAS	Common Stock 1,202 shares	48,267	57,311
	PETROCHINA CO LTD	Common Stock 113 shares	12,439	13,442

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES

EIN: #31-0536658 PN: #333 PYE: 12/31/09

Schedule of Assets (Held at End of Year)

Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	PETROHAWK	Common Stock 1,871 shares	41,401	44,885
	PETROLEO BRASILEIRO	Common Stock 689 shares	23,282	29,207
	PFIZER	Common Stock 1,988 shares	36,799	36,162
	PHILIP MORRIS INTL	Common Stock 1,158 shares	52,304	55,804
	PHILLIPPINE LONG DISTANCE TELE	Common Stock 133 shares	6,699	7,537
	POLO RALPH LAUREN	Common Stock 566 shares	30,384	45,835
	POLYUS GOLD	Common Stock 325 shares	6,572	8,954
	POSCO	Common Stock 291 shares	24,885	38,150
	POTASH CORP SASK	Common Stock 307 shares	28,002	33,310
	PRAXAIR I	Common Stock 399 shares	28,620	32,044
	PRECISION CASTPARTS	Common Stock 613 shares	66,149	67,645
	PROCTER & GAMBLE	Common Stock 492 shares	25,701	29,830
	PT INDOSAT	Common Stock 273 shares	7,017	6,855
	QUALCOMM	Common Stock 806 shares	36,501	37,286
	QUESTAR	Common Stock 720 shares	22,828	29,930
	RANGE RESOURCES	Common Stock 218 shares	9,403	10,867
	RAYTHEON COMPANY	Common Stock 199 shares	10,261	10,252
	RECKITT BENCKISER	Common Stock 3,153 shares	30,124	34,210
	RELIANCE INDS	Common Stock 298 shares	11,724	13,967
	REPUBLIC SVCS	Common Stock 1,283 shares	31,374	36,322
	ROCHE HLDG	Common Stock 880 shares	31,750	37,136
	ROSNEFT OIL	Common Stock 1,155 shares	6,025	9,725
	SABMILLER	Common Stock 773 shares	16,397	22,842
	SAFEWAY	Common Stock 1,556 shares	31,352	33,127
	SALESFORCE.COM	Common Stock 541 shares	34,222	39,910
	SAMSUNG ELECTRS	Common Stock 102 shares	26,528	34,993
	SAP	Common Stock 781 shares	32,895	36,559
	SASOL	Common Stock 490 shares	17,591	19,571
	SCHLUMBERGER LTD	Common Stock 814 shares	45,071	52,983
	SCHWAB CHARLES CORP	Common Stock 2,499 shares	43,421	47,031
	SHINHAN FINANCIAL GRP	Common Stock 205 shares	11,328	15,227
	SHIRE	Common Stock 200 shares	8,548	11,740
	SINOPEC SHANGHAI	Common Stock 79 shares	2,705	3,089
	SK TELECOM LTD	Common Stock 703 shares	10,862	11,431
	SMITH & NEPHEW	Common Stock 418 shares	15,822	21,423
	SOUTHERN COPPER CORP	Common Stock 532 shares	12,770	17,508
	SOUTHWESTERN ENERGY	Common Stock 433 shares	18,724	20,871
	ST. JUDE	Common Stock 431 shares	16,750	15,852
	STAPLES	Common Stock 1,974 shares	41,022	48,541
	STEALTHGAS	Common Stock 2,177 shares	10,915	13,584
	SUPERIOR ENERGY SERVICES	Common Stock 1,800 shares	31,636	43,722
	SWIFT ENERGY	Common Stock 1,353 shares	24,846	32,418
	TAIWAN SEMICONDUCTOR MFG	Common Stock 3,429 shares	32,407	39,228
	TARGET	Common Stock 515 shares	24,954	24,911
	TATA MOTORS	Common Stock 587 shares	7,139	9,897
	TELE NORTE LESTE	Common Stock 332 shares	4,960	7,111
	TELECOM ARGENTINA	Common Stock 411 shares	5,178	6,913
	TELEFONICA S.A.	Common Stock 404 shares	27,992	33,742
	TELEFONOS DE MEXICO	Common Stock 295 shares	4,772	4,891
	TENARIS	Common Stock 167 shares	4,396	7,123
	TENCENT HOLDINGS	Common Stock 387 shares	7,046	8,406
	TERRA INDS	Common Stock 930 shares	23,055	29,937
	TESCO	Common Stock 1,150 shares	22,596	23,656
	TEVA PHARMACEUTICAL	Common Stock 1,827 shares	91,554	102,641
	TEXAS INSTRUMENTS	Common Stock 1,510 shares	32,785	39,351
	TIFFANY & CO	Common Stock 170 shares	5,950	7,310
	TIGER BRANDS	Common Stock 318 shares	6,122	7,457
	TIME WARNER	Common Stock 431 shares	10,244	12,559
	TOYOTA	Common Stock 388 shares	29,678	32,654
	TRANSOCEAN LTD SWITZERLAND	Common Stock 1,152 shares	93,454	95,386

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES

EIN: #31-0536658 PN: #333 PYE: 12/31/09

Schedule of Assets (Held at End of Year)

Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
Identity of issuer or similar party	Description of investment and number of shares		Cost	Fair Value
TURKCELL ILETISM HIZMET	Common Stock	1,982 shares	28,083	34,665
UIL HLDG	Common Stock	1,069 shares	24,638	29,737
UNION PACIFIC	Common Stock	255 shares	13,993	16,295
UNILEVER	Common Stock	1,947 shares	51,325	62,700
UNION PACIFIC	Common Stock	1,392 shares	76,949	88,949
UNITED HEALTH GROUP	Common Stock	328 shares	10,505	9,997
UNITED TECHNOLOGIES	Common Stock	1,600 shares	87,016	111,056
UPS	Common Stock	172 shares	8,769	9,868
VALE	Preferred Stock	1,067 shares	16,397	26,483
VALE	Common Stock	1,802 shares	33,930	52,312
VERISIGN	Common Stock	1,224 shares	23,003	29,670
VERTEX PHARMACEUTICALS	Common Stock	186 shares	6,505	7,970
VESTAS WIND SYS	Common Stock	1,393 shares	32,474	28,278
VIMPEL COMMUNICATIONS	Common Stock	218 shares	3,192	4,053
VISA	Common Stock	1,160 shares	74,516	101,454
VIVO PARTICIPACOES	Common Stock	202 shares	4,032	6,262
VMWARE	Common Stock	280 shares	12,213	11,866
VODAPHONE	Common Stock	1,813 shares	35,776	41,862
WAL-MART	Common Stock	202 shares	9,859	10,797
WAL-MART DE MEXICO	Common Stock	846 shares	24,998	38,027
WALT DISNEY	Common Stock	2,418 shares	60,239	77,981
WARNER CHILCOTT	Common Stock	1,146 shares	26,437	32,626
WEATHERFORD INTERNATIONAL	Common Stock	1,984 shares	38,800	35,532
WRIGHT EXPRESS	Common Stock	1,071 shares	28,751	34,121
WYNN RESORTS	Common Stock	325 shares	22,078	18,924
YAHOO	Common Stock	1,101 shares	16,497	18,474
YANZHOU COAL MINING CO	Common Stock	1,533 shares	22,428	33,464
ZIONS BANCORP	Common Stock	1,661 shares	20,336	21,310
			<u>8,720,920</u>	<u>10,439,990</u>
<u>Exchange Traded & Closed End Funds</u>				
IPATH MSCI INDIA	Fund	59 shares	3,236	3,780
GLOBAL X CHINA FINANCIALS	Fund	982 shares	14,654	14,031
GLOBAL X CHINA INDUSTRIALS	Fund	667 shares	10,890	10,318
ISHARES MSCI TURKEY	Fund	206 shares	9,455	11,103
ISHARES INC MSCI TAIWAN	Fund	1,839 shares	20,538	23,852
ISHARES MSCI SOUTH KOREA	Fund	227 shares	8,189	10,814
ISHARES INC SOUTH AFRICA	Fund	321 shares	15,410	17,966
ISHARES TRFTSE XINHUA HK	Fund	590 shares	23,009	24,933
			<u>105,382</u>	<u>116,798</u>
TOTAL INVESTMENTS			<u>\$ 19,110,002</u>	<u>\$ 20,505,333</u>

* Represents a party-in-interest to the Plan

**EMPLOYEE BENEFIT PLAN OF THE UNITED
WAY OF THE GREATER DAYTON AREA AND
AFFILIATED AGENCIES**

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2009 AND 2008

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

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INDEPENDENT AUDITORS' REPORT

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www.bradyware.com

Plan Administrators
**Employee Benefit Plan of the United Way of the
Greater Dayton Area and Affiliated Agencies**
Dayton, Ohio

We have audited the accompanying statements of net assets available for benefits of the **Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies** (the "Plan") as of December 31, 2009 and 2008, and the related statements of changes in net assets available for benefits for the year ended December 31, 2009. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements, based on our audits.

Except as explained in the following paragraph, we conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used, and significant estimates made, by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, investment assets held by Key Trust Company of Ohio, N.A., the trustee of the Plan, and transactions in those assets were excluded from the scope of our audit of the Plan's 2008 financial statements, except for comparing the information provided by the trustee, which is summarized in Note E, with the related information included in the financial statements.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the Plan's financial statements as of December 31, 2008. The form and content of the information included in the 2008 financial statements, other than that derived from the information certified by the trustee, have been audited by us and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

In our opinion, the financial statements referred to above as of December 31, 2009, and for the year then ended present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2009 and the changes in net assets available for benefits for the year then ended in conformity with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITORS REPORT - continued

Our audit of the Plan's financial statements as of and for the year ended December 31, 2009 was made for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year), and Schedule H, Line 4j - Schedule of Reportable Transactions are presented for the purpose of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended December 31, 2009, and in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Grady, Ware & Schoenfeld, Inc.

Dayton, Ohio
October 7, 2010

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
ASSETS		
Cash and cash equivalents	\$ 154,522	\$ -
Investments		
Money market funds	376,255	1,695,149
Mortgage and asset backed securities	885,869	-
International bonds	286,584	-
Government and corporate bonds	8,399,837	-
Common/collective equity funds	-	2,528,407
Common stocks	10,439,990	15,489,023
Exchange traded and closed end funds	<u>116,798</u>	<u>-</u>
Total investments	20,505,333	19,712,579
Interest and dividends receivable	<u>94,148</u>	<u>29,059</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 20,754,003</u>	<u>\$ 19,741,638</u>

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment income (loss)		
Interest and dividends	\$ 497,636	\$ 623,927
Net appreciation (depreciation) in market value of investments	<u>2,049,296</u>	<u>(6,741,090)</u>
Total investment income (loss)	2,546,932	(6,117,163)
Contributions - employer	<u>978,177</u>	<u>1,589,769</u>
Total additions	<u>3,525,109</u>	<u>(4,527,394)</u>
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Benefits paid to participants	2,106,926	1,657,934
Administrative expenses	<u>405,818</u>	<u>276,592</u>
Total deductions	<u>2,512,744</u>	<u>1,934,526</u>
NET INCREASE (DECREASE)	1,012,365	(6,461,920)
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>19,741,638</u>	<u>26,203,558</u>
End of year	<u>\$ 20,754,003</u>	<u>\$ 19,741,638</u>

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE A - DESCRIPTION OF PLAN

The following description of the **Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies** (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a defined benefit, multiple employer pension plan that covers substantially all full-time employees of the United Way of the Greater Dayton Area and Affiliated Agencies (the "Organization") who have completed one year of service and attained at least 1,000 hours of service, provided the participant is at least 21 years old. If an employee has been a previous participant in the Plan through the United Way or another not-for-profit agency, he or she would be eligible the first of the month following his or her date of hire, provided that the prior service was within three years of his or her most recent hire date with the Organization. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Effective December 31, 2008, the existing Plan was frozen, meaning no new participants will enter the Plan after that date and current participants will receive no further accruals in the Plan after that date. Due to the freezing of the Plan, all active participants are fully vested, regardless of tenure, as of January 1, 2009.

Pension Benefits - The amount of an employee's monthly benefit depends upon their years of benefit service with the Organization, their age at the time they receive benefits, and their average salary or wages for the three highest consecutive years out of the last ten consecutive years. Due to the freezing of the Plan, each current participants' service and salary is frozen as of December 31, 2008.

All active participants as of January 1, 2009 are entitled to full annual retirement benefits, beginning at the normal retirement age of 65, calculated as follows:

- The sum of 1.5% of the final average pay up to covered compensation, plus 0.5% of the final average pay in excess of the covered compensation multiplied by years of service. The 0.5% part of the formula has a cap of 35 years while the 1.5% part of the formula uses all service with no cap.

Participants who have attained age 55 are eligible for early retirement. The accrued retirement benefit is reduced for early retirement. However, the Plan has an unreduced early retirement benefit if a participant is 62 years old and has 15 years of benefit service.

Participants may elect to receive the value of their accumulated plan benefits as a lump-sum distribution upon retirement or termination, as a life annuity payable monthly from retirement, or as a life annuity with a guaranteed number of payments payable monthly upon retirement and if the participant dies within a guaranteed time period after benefits commence, a continuing monthly payment to the beneficiary for the remainder of the guaranteed time period. Participants may elect to receive their pension benefits in the form of a joint and survivor annuity.

Death Benefits - Upon death of a vested participant, a death benefit shall be paid to the participant's spouse as long as the participant and spouse had been married for at least one year at the time of death. The amount of the death benefit will equal the amounts which would have been payable as a survivor annuity under the qualified joint and survivor annuity under the Plan.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE A - DESCRIPTION OF PLAN - continued

Change in Accounting for Contributions - Beginning with the 2008 Plan year, Mercer (the "actuary"), changed the methodology to account for contributions to the Plan on a cash basis. As a result, the actuary has disregarded any contributions receivable when calculating the total contribution amount for the 2008 and 2009 Plan years. Once the funding calculations are completed, the actuary may revisit the methodology for contributions receivable if needed to meet certain funding requirements.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The financial statements of the Plan are prepared using the accrual method of accounting, with the exception of contributions receivable as discussed above, which are accounted for on a cash basis.

Financial Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's administrator to make estimates and assumptions that affect the reported amounts of net assets and disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Investment Valuation - Investment securities are stated at fair values determined using year-end market prices and both realized and unrealized gains and losses are reflected in income. Security transactions are recorded on the trade date. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. See Note J for discussion of fair value measurements.

Plan Expenses - Certain administrative functions are performed by the offices or employees of the Organization. Administrative expenses for the trustees and certain other fees are paid directly by the Plan to the extent not paid by the Organization.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Accounts Receivable - Due to the nature of accounts receivable, management believes that all amounts will be collected; therefore, no allowance for doubtful accounts is considered necessary.

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died, and the present employees or their beneficiaries. Benefits under the Plan are based on the monthly average of the highest three consecutive annual compensation amounts during the last ten calendar years as of December 31, 2008 (the Plan freeze date). The accumulated plan benefits for active employees are based on their average compensation during the three years ending on the date as of which the benefit information is presented (valuation date). Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, withdrawal, retirement or disability) between the valuation date and the expected date of payment.

The actuarial present value of accumulated benefits as of January 1, 2009 and 2008 are summarized as follows:

	<u>January 1, 2009</u>	<u>January 1, 2008</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS		
Vested benefits		
Retired participants	\$ 2,336,322	\$ 2,502,537
Terminated deferred vested participants	8,839,959	8,112,215
Active participants	<u>14,866,450</u>	<u>13,049,777</u>
	26,042,731	23,664,529
Nonvested benefits	<u>472,865</u>	<u>881,802</u>
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	<u>\$ 26,515,596</u>	<u>\$ 24,546,331</u>

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

The changes in actuarial present value were as follows:

	<u>January 1, 2009</u>	<u>January 1, 2008</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT BEGINNING OF YEAR	<u>\$ 24,546,331</u>	<u>\$ 23,296,607</u>
INCREASE DURING THE YEAR ATTRIBUTED TO:		
Benefits accumulated	1,431,481	2,494,879
Plan amendment	450,823	-
Benefits paid	(1,657,934)	(3,103,819)
Interest	1,719,509	1,576,491
Assumption change	<u>25,386</u>	<u>282,173</u>
NET INCREASE	<u>1,969,265</u>	<u>1,249,724</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT END OF YEAR	<u>\$ 26,515,596</u>	<u>\$ 24,546,331</u>

The significant actuarial assumptions used in the valuations were as follows:

- Investment return at an average rate of 7.25% as of January 1, 2009 and 2008
- Life expectancy of participants (using the RP2000 Generational Mortality Table)
- No compensation increases as of January 1, 2009 since there are no further accruals in the Plan as a result of the Plan freeze. However, as of January 1, 2008, a compensation increase of 5.0% per year was assumed.
- Retirement rates ranging from 10% to 100% based on age, with 100% at age 70

The net increase in the actuarial present value of accumulated benefits is the result of benefits paid, discounts for interest, changes in participant mix, actuarial experience, gains and losses, Plan amendment, and changes in actuarial assumptions. The Plan was amended December 31, 2008 to discontinue benefit accruals and eliminate new participation in the Plan effective January 1, 2009. In addition, all active participants as of January 1, 2009 were automatically vested in their benefits.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors will be applicable in determining the actuarial present value of accumulated plan benefits.

Changes to the Plan - IRC Section 401(a)(17) compensation limit was \$230,000 for the 2008 Plan year. However, compensation earned after December 31, 2008 is not recognized. IRC Section 415 benefit increased from \$185,000 in 2008 to \$195,000 in 2009.

For the 2009 and 2008 Plan years, lump sums are assumed to be based on a 5.50% interest rate and the applicable 417(e) mortality table as defined in Revenue Ruling 2008-85.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

Accounting for Uncertainty in Income Taxes - On January 1, 2009, the Plan adopted accounting standards for uncertainties in income taxes. The Sponsor believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the Internal Revenue Code. Accordingly, the adoption of this standard does not have a material impact on the Plan's net assets available for benefits and changes in net assets available for benefits.

Subsequent Events - In preparing these financial statements, the Plan has evaluated events and transactions for potential recognition or disclosure through October 7, 2010, the date the financial statements were available to be issued.

NOTE C - TAX STATUS

The Plan obtained its latest determination letter on December 30, 2008, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter; however, the Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

NOTE D - CONTRIBUTIONS

Contributions from the Organization are accounted for based upon amounts required to be funded under the provisions of ERISA. Organization contributions were \$978,177 and \$1,589,769 for the years ended December 31, 2009 and 2008, respectively.

NOTE E - INVESTMENTS

Prior to 2009, most of the Plan's investments were held by a financial services administrated brokerage account that held mainly money market funds, common/collective funds, and equity funds. For 2009, a portion of the investments are held by Key Trust Company of Ohio, N.A. in a certified trust fund while the other portion is held by Morgan Stanley Smith Barney in ten separate brokerage accounts that have diversified funds such as money market funds, mortgage and asset backed securities, international bonds, government and corporate bonds, common stocks, and exchange traded and closed end funds. The following table presents the fair values of the investments at December 31, 2009 and 2008 for those investments that are five percent or more of the Plan's net assets as of December 31, 2009 and 2008.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE E - INVESTMENTS - continued

	<u>2009</u>	<u>2008</u>
Investments at fair value as determined by quoted market price		
Victory Prime Obligations Money Market Fund	\$ -	\$ 1,695,149
EB Diversified Stock Fund	-	2,528,407
Vanguard Institutional Index Fund	-	5,155,562
Vanguard Short-Term Bond Index Fund	-	3,522,495
Vanguard Total Bond Market Index Fund	-	4,566,306
Harbor International Fund	-	2,244,660
United States Treasury Bond 2/2039	<u>1,249,067</u>	<u>-</u>
	<u>\$ 1,249,067</u>	<u>\$ 19,712,579</u>

During 2009 and 2008, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value by \$2,049,296 and \$(6,741,090), respectively.

	<u>2009</u>	<u>2008</u>
Common/collective equity funds	-	(1,206,375)
Money market funds	83,746	-
Equity securities, bonds and ETFs	<u>1,965,550</u>	<u>(5,534,715)</u>
	<u>\$ 2,049,296</u>	<u>\$ (6,741,090)</u>

NOTE F - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

For the 2009 Plan year, there were no differences between the Form 5500 and the audited financial statements. For the 2008 Plan year, the Form 5500 reports the realized gains (losses) from the sale of investments separate from the change in unrealized gains (losses). The financial statements report the realized and unrealized gains (losses) as one combined number.

There is no change in total income based on the above differences.

NOTE G - FUNDING POLICY

The Plan is funded through employer contributions, which are based on actuarially determined amounts necessary to provide accrued vested and nonvested benefits. No employee shall make or be required to make any contribution to the Plan. The amounts contributed were deposited with the Key Trust Company of Ohio, N.A. through June of 2009 and then with Morgan Stanley Smith Barney from July through December of 2009. The United Way and affiliated agencies' contributions met the minimum funding requirements of ERISA.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE H - PLAN TERMINATION

The Organization has frozen the Plan effective December 31, 2008. The Organization intends to terminate the Plan, subject to the provisions of ERISA, once the Organization has adequate funding to meet all benefit obligations. However, this is likely to be many years in the future. Since it is the intent for the Plan to have adequate funding upon plan termination, this will not be considered a distress termination.

Under ERISA, for a distress termination, certain benefits would be guaranteed by the Pension Benefit Guaranty Corporation (PBGC). Generally, the PBGC guarantees most vested, normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the Plan's termination, subject to a statutory ceiling on the amount of the individual's monthly benefit.

Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all. Reference should be made to the Plan document for further details.

NOTE I - RELATED PARTY TRANSACTIONS

Certain Plan investments were shares of mutual funds in which Victory Capital Management served as the investment advisor and Key Trust Company of Ohio, N.A. served as the trustee of the Plan through June of 2009. These investments qualify as party-in-interest transactions. As of July 1, 2009, the Plan switched the investment advisor and trustee to Morgan Stanley Smith Barney. Fees paid by the Plan for the trustee services amounted to \$81,065 and \$38,788 for the years ended December 31, 2009 and 2008, respectively.

Fees paid during the year for accounting, actuarial and legal services rendered by parties-in-interest totaled \$265,243 and \$194,600 for the years ended December 31, 2009 and 2008, respectively.

NOTE J - FAIR VALUE MEASUREMENTS

The Plan adopted fair value measurement accounting standards on January 1, 2008. Accounting standards define fair value and establish a framework for measuring fair value. This framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under accounting standards are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE J - FAIR VALUE MEASUREMENTS - continued

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2009.

Money market fund: Valued based on the contractual terms of the underlying money market; provides a daily mil-rate for income accretion.

Mortgage and asset backed securities, international bonds, government and corporate bonds, exchange traded and closed end funds, common/collective equity funds and equity funds: Valued at the net asset value (NAV) of shares held by the Plan at year end.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE J - FAIR VALUE MEASUREMENTS - continued

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2009:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market fund	\$ 376,255	\$ -	\$ -	\$ 376,255
Mortgage and asset backed securities	-	885,869	-	885,869
International bonds	286,584	-	-	286,584
Government and corporate bonds	8,399,837	-	-	8,399,837
Common stocks	10,439,990	-	-	10,439,990
Exchange traded and closed end funds	<u>116,798</u>	<u>-</u>	<u>-</u>	<u>116,798</u>
Total assets at fair value	<u>\$ 19,619,464</u>	<u>\$ 885,869</u>	<u>\$ -</u>	<u>\$ 20,505,333</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2008:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market fund	\$ 1,695,149	\$ -	\$ -	\$ 1,695,149
Common/collective equity funds	-	2,528,407	-	2,528,407
Equity funds	<u>15,489,023</u>	<u>-</u>	<u>-</u>	<u>15,489,023</u>
Total assets at fair value	<u>\$ 17,184,172</u>	<u>\$ 2,528,407</u>	<u>\$ -</u>	<u>\$ 19,712,579</u>

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES

EIN: #31-0536658 PN: #333 PYE: 12/31/09

Schedule of Assets (Held at End of Year)

Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
Identity of issuer or similar party	Description of investment and number of shares		Cost	Fair Value
<u>Money Market Fund</u>				
* DREYFUS LIQUID ASSETS INC CLASS 2	Money Market	376,255.03 shares	376,255	376,255
<u>Mortgage and Asset Backed Securities</u>				
GE EQUIPMENT MDTICKET	Security	70,000 principal	69,988	70,209
NISSAN AUTO LEASE TRUST	Security	140,000 principal	139,976	140,826
BAC	Security	150,000 principal	92,813	89,523
BANC OF AMERICA COMMERCIAL	Security	230,000 principal	226,766	215,466
BANC OF AMERICA COML MTG	Security	230,000 principal	207,376	202,825
JP MORGAN CHASE COMMERCIAL	Security	130,000 principal	81,088	94,249
CITIGROUP/DEUTSCHE BK COM MTG	Security	75,000 principal	72,132	72,771
			890,137	885,869
<u>International Bonds</u>				
SHELL OIL INTL	International Bond	85,000 principal	84,706	83,979
CDP FINL INC	International Bond	145,000 principal	144,640	138,894
BRITISH TELECOM	International Bond	50,000 principal	58,252	63,711
			287,598	286,584
<u>Government and Corporate Bonds</u>				
GOLDMAN SACHS GROUP	Corporate Bond	50,000 principal	51,323	51,942
SBC COMMUNICATIONS	Corporate Bond	160,000 principal	167,357	169,435
CREDIT SUISSE USA SR. NOTES	Corporate Bond	120,000 principal	125,978	127,489
BANK OF AMERICA CORP SR NOTES	Corporate Bond	125,000 principal	129,524	132,614
HOME DEPOT	Corporate Bond	75,000 principal	77,440	80,292
CREDIT SUISSE NEW YORK	Corporate Bond	125,000 principal	134,028	135,650
CITIGROUP	Corporate Bond	40,000 principal	40,026	41,876
AMERICAN EXPRESS CREDIT	Corporate Bond	110,000 principal	109,894	115,910
VIACOM	Corporate Bond	70,000 principal	69,504	72,188
GENERAL ELECTRIC CAP CORP	Corporate Bond	105,000 principal	104,584	104,816
FIFTH THIRD BANK GLOBAL	Corporate Bond	100,000 principal	90,000	89,524
HARTFORD FINL SVCS GROUP	Corporate Bond	100,000 principal	78,500	97,378
GOLDMAN SACHS GROUP	Corporate Bond	110,000 principal	125,214	128,238
AMERICAN FINANCIAL GROUP	Corporate Bond	55,000 principal	55,810	61,668
GENERAL ELECTRIC CAP CORP	Corporate Bond	95,000 principal	96,734	98,612
ROPER INDUSTRIES	Corporate Bond	90,000 principal	89,980	93,695
WEA FINANCE/WT FIN AUST	Corporate Bond	55,000 principal	54,283	59,056
DUKE ENERGY	Corporate Bond	65,000 principal	64,755	64,784
VIACOM	Corporate Bond	85,000 principal	84,360	88,749
CA INC	Corporate Bond	80,000 principal	79,833	80,449
BLACKROCK INC	Corporate Bond	45,000 principal	44,878	44,221
AVALONBAY COMMUNITY	Corporate Bond	105,000 principal	104,845	107,222
PRIVATE EXPORT FUNDING	Corporate Bond	75,000 principal	74,489	71,461
KERR MCGEE CORP	Corporate Bond	65,000 principal	73,033	70,394
JEFFERIES GROUP	Corporate Bond	135,000 principal	108,987	107,580
SCHERING PLOUGH	Corporate Bond	100,000 principal	108,430	113,571
MCDONALDS	Corporate Bond	127,000 principal	137,850	137,735
WALMART STORES	Corporate Bond	100,000 principal	105,965	110,279
CISCO SYSTEMS	Corporate Bond	100,000 principal	99,221	101,109
DUKE ENERGY INDIANA	Corporate Bond	70,000 principal	79,386	78,057
NEWS AMERICA	Corporate Bond	90,000 principal	91,144	98,178
HALLIBURTON	Corporate Bond	150,000 principal	183,408	185,588
NEWMONT MINING	Corporate Bond	65,000 principal	64,225	65,078
SEMPRA ENERGY	Corporate Bond	45,000 principal	44,622	44,435
DUKE ENERGY	Corporate Bond	180,000 principal	179,231	172,906
U.S. TREAS. NOTES W-2010	Govt. Bond	80,000 principal	80,153	80,310
U.S. TREAS. NOTES AC-2012	Govt. Bond	65,000 principal	64,806	64,695
U.S. TREAS. NOTES R-2014	Govt. Bond	220,000 principal	219,711	218,143

See independent auditors' report.

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES

EIN: #31-0536658 PN: #333 PYE: 12/31/09

Schedule of Assets (Held at End of Year)

Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	U.S. TREAS. NOTES S-2014	Govt. Bond 270,000 principal	270,983	267,068
	U.S. TREAS. BONDS OF 2016	Govt. Bond 25,000 principal	31,922	31,506
	U.S. TREAS. NOTES F-2019	Govt. Bond 5,000 principal	5,074	4,809
	U.S. TREAS BONDS 2026	Govt. Bond 95,000 principal	118,666	111,135
	STRIPS-TINT U.S. TREAS. 5/2033	Govt. Bond 770,000 principal	279,264	246,939
	STRIPS-TINT U.S. TREAS. 5/2034	Govt. Bond 750,000 principal	260,558	229,860
	STRIPS-TINT U.S. TREAS. 5/2035	Govt. Bond 750,000 principal	249,998	219,030
	STRIPS-TINT U.S. TREAS. 5/2036	Govt. Bond 730,000 principal	232,563	203,780
	STRIPS-TINT U.S. TREAS. 5/2037	Govt. Bond 720,000 principal	220,385	191,369
	STRIPS-TPRN-PMT T/BOND 5/2038	Govt. Bond 630,000 principal	191,331	163,151
	UNITED STATES TREAS. 5/2038	Govt. Bond 1,020,000 principal	286,375	257,356
	UNITED STATES TREAS. 11/2038	Govt. Bond 1,020,000 principal	281,153	255,041
	UNITED STATES TREAS. BD 2/2039	Govt. Bond 1,525,000 principal	1,315,574	1,249,067
	UNITED STATES TREAS. 2/2039	Govt. Bond 1,020,000 principal	281,459	254,153
	U.S. TREASURY BONDS 5/2039	Govt. Bond 600,000 principal	595,797	562,878
	UNITED STATES TREAS. 5/2039	Govt. Bond 700,000 principal	189,091	172,354
	U.S. TREASURY BONDS 8/2039	Govt. Bond 220,000 principal	226,009	215,015
			<u>8,729,710</u>	<u>8,399,837</u>
<u>Common Stocks</u>				
	3M COMPANY	Common Stock 1,033 shares	80,419	85,398
	ABBOT LABOTATORIES	Common Stock 607 shares	28,283	32,772
	ACCENTURE	Common Stock 271 shares	9,128	11,247
	ADOBE SYSTEMS	Common Stock 3,241 shares	98,112	119,204
	ADVANCED INFO SERVICES PUB	Common Stock 6,854 shares	19,660	17,341
	ADVANCED MICRO DEVICES	Common Stock 690 shares	3,753	6,679
	AEGEAN MARINE PETROLEUM	Common Stock 1,966 shares	31,715	54,026
	AFLAC	Common Stock 712 shares	22,348	32,930
	AGLIENT TECHNOLOGIES	Common Stock 282 shares	7,693	8,762
	AIR PRODUCTS & CHEMICALS	Common Stock 621 shares	40,208	50,338
	AKBANK TURK ANONIM	Common Stock 1,076 shares	10,003	13,816
	ALCON	Common Stock 171 shares	20,264	28,104
	ALLERGAN	Common Stock 167 shares	9,618	10,523
	ALLETE INC	Common Stock 894 shares	26,559	29,216
	ALUMINUM CORP OF CHINA ADR	Common Stock 513 shares	11,710	13,979
	AMAZON	Common Stock 519 shares	42,455	69,816
	AMERICA MOVIL S.A.B DE CV	Common Stock 943 shares	37,260	44,302
	AMERICAN EXPRESS	Common Stock 309 shares	9,083	12,521
	AMERICAN TOWER CORP	Common Stock 1,094 shares	35,028	47,272
	AMGEN	Common Stock 189 shares	10,058	10,692
	ANALOG DEVICES	Common Stock 701 shares	18,875	22,138
	ANGOLD ASHANTI	Common Stock 132 shares	5,009	5,304
	ANNALY CAPITAL MGMT	Common Stock 1,765 shares	26,886	30,623
	APPLE	Common Stock 1,589 shares	235,370	334,853
	ARM HOLDINGS	Common Stock 3,060 shares	18,264	26,194
	AU OPRTRONICS	Common Stock 597 shares	6,100	7,158
	BAIDU INC	Common Stock 47 shares	14,321	19,328
	BANCO BRADESCO SPONS ADR	Common Stock 886 shares	13,681	19,377
	BANCO SANTANDER-CHILE-CLP	Common Stock 2,298 shares	30,337	43,193
	BANCOLOMBIA SA	Common Stock 174 shares	5,431	7,919
	BANK OF AMERICA	Common Stock 6,688 shares	95,812	100,721
	BAXTER INTL	Common Stock 1,880 shares	101,969	110,318
	BECTON DICKINSON & CO	Common Stock 113 shares	7,989	8,911
	BEST BUY	Common Stock 235 shares	8,528	9,273
	BG GROUP	Common Stock 245 shares	20,695	22,173
	BNP PARIBAS	Common Stock 650 shares	21,898	26,104
	BOEING	Common Stock 845 shares	35,766	45,740
	BRASIL TELECOM	Preferred Stock 219 shares	4,654	6,379
	BRASIL TELECOM	Common Stock 124 shares	1,377	1,983

See independent auditors' report.

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES

EIN: #31-0536658 PN: #333 PYE: 12/31/09

Schedule of Assets (Held at End of Year)

Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	BRF-BRASIL FOODS	Common Stock 139 shares	6,324	7,279
	BRITISH SKY BROADCASTING	Common Stock 602 shares	18,504	21,804
	BROADCOM CORP	Common Stock 200 shares	5,104	6,294
	CABOT OIL & GAS	Common Stock 1,047 shares	33,497	45,639
	CANADIAN NATL RAILWAY	Common Stock 536 shares	23,254	29,137
	CANADIAN NATURAL RESOURCES	Common Stock 507 shares	27,866	36,479
	CAPITAL ONE FINL	Common Stock 1,103 shares	24,619	42,289
	CARNIVAL CORP	Common Stock 876 shares	23,125	27,760
	CATERPILLAR	Common Stock 214 shares	8,769	12,196
	CELGENE CORP	Common Stock 801 shares	39,130	44,600
	CENTRAIS ELECTRICAS	Common Stock 364 shares	5,212	7,677
	CHATTEM	Common Stock 365 shares	24,955	34,055
	CHECK POINT SOFTWARE TECH	Common Stock 317 shares	7,290	10,740
	CHINA LIFE INSURANCE	Common Stock 820 shares	45,975	60,147
	CHINA MERCHANTS	Common Stock 613 shares	20,612	20,229
	CHINA MOBILE LTD	Common Stock 755 shares	36,752	35,055
	CHINA PETROLEUM & CHEM ADR	Common Stock 262 shares	20,381	23,074
	CHINA UNICOM HONG KONG LTD	Common Stock 556 shares	7,417	7,289
	CHUNGHWA TELECOM	Common Stock 275 shares	5,013	5,107
	CISCO SYSTEMS	Common Stock 6,640 shares	137,059	158,962
	CITRIX SYSTEMS	Common Stock 303 shares	12,745	12,608
	CMS ENERGY	Common Stock 2,989 shares	36,915	46,808
	CNOOC LTD	Common Stock 212 shares	28,542	32,955
	COACH	Common Stock 173 shares	4,706	6,320
	COCA-COLA HELLENIC BOTTLIN	Common Stock 685 shares	12,898	15,769
	COGENT	Common Stock 2,436 shares	26,530	25,310
	COLGATE PALMOLIVE	Common Stock 188 shares	13,536	15,444
	COMPANHIA DE BEBIDAS	Common Stock 86 shares	5,660	8,694
	COMPANHIA DE BEBIDAS DAS AMERS	Common Stock 96 shares	6,170	9,705
	COMPANHIA ENERGETICA	Common Stock 365 shares	5,053	6,592
	COMPANHIA ENERGETICA DE MINAS SP ADR	Common Stock 375 shares	5,051	6,773
	COMPANHIA SIDERURGICA NACIONAL	Common Stock 374 shares	8,070	11,942
	CONAGRA FOODS	Common Stock 2,301 shares	44,512	53,038
	CONOCOPHILLIPS	Common Stock 920 shares	38,773	46,984
	CORNING	Common Stock 545 shares	10,250	10,524
	COSTCO WHOLESALE	Common Stock 259 shares	12,459	15,325
	CREDICORP LTD USD	Common Stock 181 shares	10,550	13,941
	CREE	Common Stock 101 shares	5,224	5,693
	CSL LTD	Common Stock 835 shares	10,805	12,116
	CUMMINS	Common Stock 374 shares	15,206	17,152
	DANAHER CORP	Common Stock 136 shares	8,323	10,227
	DASSAULT SYSTEMS	Common Stock 252 shares	11,390	14,402
	DATANG INL PWR GENERATION	Common Stock 1,085 shares	12,966	9,374
	DBS GROUP HLDG LTD SP ADR	Common Stock 385 shares	12,316	16,940
	DEAN FOODS	Common Stock 2,508 shares	47,411	45,244
	DEERE & CO	Common Stock 906 shares	36,704	49,006
	DESARROLLADORA HOMEX	Common Stock 58 shares	1,681	1,950
	DEUTSCHE BOERSE	Common Stock 2,999 shares	24,138	24,952
	DIAGEO	Common Stock 672 shares	39,914	46,644
	DIRECT TV	Common Stock 2,537 shares	76,089	84,609
	DOCTOR REDDY'S LABORATORY	Common Stock 437 shares	7,193	10,580
	DOMINION RESOURCES	Common Stock 1,399 shares	47,632	54,449
	DOW CHEMICAL	Common Stock 2,745 shares	64,399	75,844
	EBAY	Common Stock 639 shares	15,332	15,036
	ECOPETROL	Common Stock 221 shares	5,492	5,361
	ELI LILLY	Common Stock 1,081 shares	37,522	38,603
	EMBRAER-EMPRESA BRASILERIA	Common Stock 824 shares	13,755	18,219
	EMC CORP	Common Stock 1,109 shares	15,169	19,374
	EMC CORP-MASS	Common Stock 3,177 shares	41,749	55,502
	EMERSON ELECTRIC	Common Stock 242 shares	8,797	10,309

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES

EIN: #31-0536658 PN: #333 PYE: 12/31/09

Schedule of Assets (Held at End of Year)

Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	EMPRESA NTIONALE	Common Stock 134 shares	6,391	6,736
	EMPRESAS ICA S.A DE C.V	Common Stock 698 shares	4,713	6,526
	ENERSIS S.A.	Common Stock 398 shares	7,157	9,098
	EXPRESS SCRIPTS	Common Stock 935 shares	64,428	80,803
	EZCOROP	Common Stock 2,753 shares	29,664	47,352
	FANUC LTD	Common Stock 439 shares	17,979	20,633
	FEDEX	Common Stock 286 shares	26,215	23,867
	FIDELITY NATIONAL FINANCIAL	Common Stock 1,824 shares	25,479	24,551
	FIRST CASH FINANCIAL SVC	Common Stock 1,506 shares	27,575	33,418
	FLSMIDTH & CO	Common Stock 2,954 shares	15,778	20,973
	FOMENTO ECONOMICO	Common Stock 154 shares	5,071	7,374
	FOMENTO ECONOMICO MEXICANO	Common Stock 221 shares	7,138	10,581
	FPL GROUP	Common Stock 855 shares	48,575	45,161
	FREEPORT MCMORAN COPPER & GOLD	Common Stock 934 shares	58,427	74,991
	FRESENIUS MEDICAL CARE	Common Stock 602 shares	27,479	31,912
	FRONTIER COMMUNICATIONS	Common Stock 3,518 shares	25,276	27,476
	FTI CONSULTING	Common Stock 941 shares	49,600	44,378
	GAFISA	Common Stock 231 shares	7,350	7,475
	GAZPROM	Common Stock 1,486 shares	31,201	37,224
	GAZPROM OAO SPONS	Common Stock 664 shares	13,373	16,633
	GENCO SHIPPING & TRADING	Common Stock 1,483 shares	32,961	33,190
	GENERAL DYNAMICS	Common Stock 937 shares	64,353	63,875
	GENTEX	Common Stock 1,817 shares	20,926	32,433
	GERDAU	Common Stock 678 shares	7,586	11,546
	GILEAD SCIENCES	Common Stock 1,748 shares	82,072	75,636
	GLOBAL INDUSTRIES	Common Stock 2,389 shares	14,038	17,034
	GOLD FIELDS LTD	Common Stock 403 shares	5,018	5,283
	GOLDMAN SACHS GROUP	Common Stock 868 shares	129,865	146,553
	GOOGLE	Common Stock 424 shares	184,785	262,872
	GRUPO FIN BANORTE	Common Stock 456 shares	5,677	8,368
	GRUPO TELEVISA	Common Stock 426 shares	7,213	8,844
	HANESBRANDS	Common Stock 1,659 shares	25,610	39,998
	HANG LUNG PROPERTIES	Common Stock 1,225 shares	20,388	24,071
	HCC INSURANCE HOLDINGS	Common Stock 1,600 shares	39,322	44,752
	HDFC BANK LTD	Common Stock 183 shares	18,678	23,805
	HENNES & MAURITZ	Common Stock 2,771 shares	28,883	30,730
	HERSHEY COMPANY	Common Stock 1,059 shares	39,111	37,902
	HEWLETT PACKARD	Common Stock 3,661 shares	152,046	188,578
	HOLLY CORP	Common Stock 1,000 shares	19,243	25,630
	HOME DEPOT	Common Stock 1,634 shares	38,760	47,272
	HON HAI PRECISION	Common Stock 3,191 shares	20,816	29,517
	HONG KONG EXCHANGES	Common Stock 1,189 shares	18,767	21,164
	HOSPIRA	Common Stock 840 shares	32,138	42,840
	HUANENG POWER INTL	Common Stock 770 shares	21,904	17,248
	HYPERCOM	Common Stock 6,225 shares	9,867	19,733
	IBM	Common Stock 1,650 shares	174,326	215,985
	ICICI BANK	Common Stock 240 shares	7,258	9,050
	ILLUMINA	Common Stock 152 shares	6,138	4,663
	IMPALA PLATINUM HOLDINGS LTD	Common Stock 513 shares	11,050	14,005
	INDUSTRIAL & COML BK CHINA-CNY	Common Stock 512 shares	18,676	21,340
	INFOSYS TECHNOLOGIES	Common Stock 848 shares	32,560	46,869
	INTEL	Common Stock 1,749 shares	32,506	35,680
	INTESA SANPAOLO	Common Stock 1,046 shares	25,972	28,347
	INTUIT	Common Stock 1,198 shares	35,824	36,815
	ITAU UNIBANCO BANCO HLDG	Common Stock 2,084 shares	31,310	47,599
	J C PENNEY	Common Stock 1,032 shares	29,701	27,462
	JARDEN	Common Stock 1,083 shares	21,000	33,476
	JOHN WILEY & SONS	Common Stock 977 shares	33,424	40,917
	JOHNSON CONTROLS	Common Stock 644 shares	15,098	17,543
	JOHNSON ELECTRIC HLDG	Common Stock 2,299 shares	6,092	9,173

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES

EIN: #31-0536658 PN: #333 PYE: 12/31/09

Schedule of Assets (Held at End of Year)

Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	JOHNSON & JOHNSON	Common Stock 298 shares	17,135	19,194
	JOY GLOBAL	Common Stock 202 shares	9,572	10,417
	JP MORGAN CHASE	Common Stock 3,888 shares	135,874	162,013
	JSC MMC NORILSK NICKEL JSC	Common Stock 1,025 shares	10,693	14,709
	JUNIIPER NETWORKS	Common Stock 381 shares	10,155	10,161
	K B FINANCIAL GROUP INC	Common Stock 795 shares	28,597	40,426
	KBR	Common Stock 1,436 shares	33,263	27,284
	KELLOG	Common Stock 981 shares	46,616	52,189
	KINGFISHER	Common Stock 3,601 shares	21,728	26,287
	KOHL'S	Common Stock 922 shares	43,573	49,723
	KOMATSU	Common Stock 363 shares	23,423	30,329
	L OREAL CO	Common Stock 1,929 shares	30,051	43,017
	LAS VEGAS SANDS CORP	Common Stock 452 shares	7,059	6,753
	LENDER PROCESSING SERVICES	Common Stock 1,177 shares	34,781	47,857
	LOGITEC INTL	Common Stock 1,775 shares	25,317	30,370
	LOWES	Common Stock 513 shares	10,241	11,999
	LTC PPTYS	Common Stock 1,836 shares	39,106	49,113
	LUKOIL	Common Stock 392 shares	17,729	22,109
	LVMH MOET HENNESSY LOUIS VUITTON	Common Stock 1,612 shares	25,860	36,189
	M & T BANK	Common Stock 557 shares	28,414	37,258
	MARRIOTT INTL	Common Stock 379 shares	9,790	10,328
	MASTERCARD	Common Stock 119 shares	21,107	30,462
	MCDERMOTT INTERNATIONAL	Common Stock 2,542 shares	52,791	61,033
	MEAD JOHNSON NUTRITION	Common Stock 123 shares	5,122	5,375
	MEDCO HEALTH SOLUTIONS	Common Stock 1,593 shares	76,497	101,809
	MELC CROWN ENTERTAINMENT	Common Stock 4,120 shares	23,031	13,843
	MERCK & CO	Common Stock 1,639 shares	46,548	59,889
	MICROSOFT	Common Stock 6,141 shares	149,521	187,178
	MITSUBISHI UF J FINANCIAL	Common Stock 11,172 shares	69,371	54,966
	MOBILE TELESYSTEMS	Common Stock 349 shares	13,353	17,063
	MOLEX	Common Stock 1,514 shares	22,355	28,963
	MONSANTO	Common Stock 90 shares	7,243	7,358
	MTN GROUP	Common Stock 389 shares	6,056	6,259
	MYLAN	Common Stock 389 shares	4,997	7,169
	NASPERS LTD	Common Stock 483 shares	13,664	19,706
	NATIONAL BK GREECE	Common Stock 4,752 shares	25,486	24,758
	NATIONAL OILWELL VARCO	Common Stock 492 shares	17,612	21,692
	NAVIGANT	Common Stock 1,871 shares	25,020	27,803
	NAVIOS MARITIME HOLDINGS	Common Stock 5,024 shares	25,075	30,395
	NEDBANK GROUP LTD	Common Stock 346 shares	8,956	11,781
	NESTLE	Common Stock 679 shares	26,308	32,830
	NET SERVICOS DE COMUNICACA	Common Stock 612 shares	6,007	8,280
	NETAPP	Common Stock 555 shares	14,594	19,070
	NEW ORIENTAL EDUCATION TECHNOLOGY	Common Stock 186 shares	13,946	14,063
	NIKE	Common Stock 288 shares	15,728	19,028
	NOKIA CORP	Common Stock 1,064 shares	15,572	13,672
	NORTHROP GRUMMAN	Common Stock 935 shares	44,280	52,220
	NOVARTIS	Common Stock 755 shares	33,407	41,095
	NOVO-NORDISK	Common Stock 491 shares	27,083	31,350
	OCCIDENTAL PETROLEUM	Common Stock 1,548 shares	105,940	125,930
	OEST ELEKTRIZATS	Common Stock 1,350 shares	14,169	11,880
	OMEGA HEALTHCARE	Common Stock 2,530 shares	39,891	49,209
	OMEGA NAVIGATION ENTERPRISES	Common Stock 2,153 shares	8,082	6,717
	ORACLE	Common Stock 5,518 shares	122,098	135,357
	ORASCOM CONSTRUCTION	Common Stock 151 shares	5,587	7,022
	PARKER-HANNIFIN	Common Stock 186 shares	9,912	10,022
	PARTNERRE LTD	Common Stock 447 shares	29,558	33,373
	PEPSICO	Common Stock 476 shares	27,398	28,941
	PETROBRAS	Common Stock 1,202 shares	48,267	57,311
	PETROCHINA CO LTD	Common Stock 113 shares	12,439	13,442

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES

EIN: #31-0536658 PN: #333 PYE: 12/31/09

Schedule of Assets (Held at End of Year)

Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	PETROHAWK	Common Stock 1,871 shares	41,401	44,885
	PETROLEO BRASILEIRO	Common Stock 689 shares	23,282	29,207
	PFIZER	Common Stock 1,988 shares	36,799	36,162
	PHILIP MORRIS INTL	Common Stock 1,158 shares	52,304	55,804
	PHILLIPPINE LONG DISTANCE TELE	Common Stock 133 shares	6,699	7,537
	POLO RALPH LAUREN	Common Stock 566 shares	30,384	45,835
	POLYUS GOLD	Common Stock 325 shares	6,572	8,954
	POSCO	Common Stock 291 shares	24,885	38,150
	POTASH CORP SASK	Common Stock 307 shares	28,002	33,310
	PRAXAIR I	Common Stock 399 shares	28,620	32,044
	PRECISION CASTPARTS	Common Stock 613 shares	66,149	67,645
	PROCTER & GAMBLE	Common Stock 492 shares	25,701	29,830
	PT INDOSAT	Common Stock 273 shares	7,017	6,855
	QUALCOMM	Common Stock 806 shares	36,501	37,286
	QUESTAR	Common Stock 720 shares	22,828	29,930
	RANGE RESOURCES	Common Stock 218 shares	9,403	10,867
	RAYTHEON COMPANY	Common Stock 199 shares	10,261	10,252
	RECKITT BENCKISER	Common Stock 3,153 shares	30,124	34,210
	RELIANCE INDS	Common Stock 298 shares	11,724	13,967
	REPUBLIC SVCS	Common Stock 1,283 shares	31,374	36,322
	ROCHE HLDG	Common Stock 880 shares	31,750	37,136
	ROSNEFT OIL	Common Stock 1,155 shares	6,025	9,725
	SABMILLER	Common Stock 773 shares	16,397	22,842
	SAFEWAY	Common Stock 1,556 shares	31,352	33,127
	SALESFORCE.COM	Common Stock 541 shares	34,222	39,910
	SAMSUNG ELECTRS	Common Stock 102 shares	26,528	34,993
	SAP	Common Stock 781 shares	32,895	36,559
	SASOL	Common Stock 490 shares	17,591	19,571
	SCHLUMBERGER LTD	Common Stock 814 shares	45,071	52,983
	SCHWAB CHARLES CORP	Common Stock 2,499 shares	43,421	47,031
	SHINHAN FINANCIAL GRP	Common Stock 205 shares	11,328	15,227
	SHIRE	Common Stock 200 shares	8,548	11,740
	SINOPEC SHANGHAI	Common Stock 79 shares	2,705	3,089
	SK TELECOM LTD	Common Stock 703 shares	10,862	11,431
	SMITH & NEPHEW	Common Stock 418 shares	15,822	21,423
	SOUTHERN COPPER CORP	Common Stock 532 shares	12,770	17,508
	SOUTHWESTERN ENERGY	Common Stock 433 shares	18,724	20,871
	ST. JUDE	Common Stock 431 shares	16,750	15,852
	STAPLES	Common Stock 1,974 shares	41,022	48,541
	STEALTHGAS	Common Stock 2,177 shares	10,915	13,584
	SUPERIOR ENERGY SERVICES	Common Stock 1,800 shares	31,636	43,722
	SWIFT ENERGY	Common Stock 1,353 shares	24,846	32,418
	TAIWAN SEMICONDUCTOR MFG	Common Stock 3,429 shares	32,407	39,228
	TARGET	Common Stock 515 shares	24,954	24,911
	TATA MOTORS	Common Stock 587 shares	7,139	9,897
	TELE NORTE LESTE	Common Stock 332 shares	4,960	7,111
	TELECOM ARGENTINA	Common Stock 411 shares	5,178	6,913
	TELEFONICA S.A.	Common Stock 404 shares	27,992	33,742
	TELEFONOS DE MEXICO	Common Stock 295 shares	4,772	4,891
	TENARIS	Common Stock 167 shares	4,396	7,123
	TENCENT HOLDINGS	Common Stock 387 shares	7,046	8,406
	TERRA INDS	Common Stock 930 shares	23,055	29,937
	TESCO	Common Stock 1,150 shares	22,596	23,656
	TEVA PHARMACEUTICAL	Common Stock 1,827 shares	91,554	102,641
	TEXAS INSTRUMENTS	Common Stock 1,510 shares	32,785	39,351
	TIFFANY & CO	Common Stock 170 shares	5,950	7,310
	TIGER BRANDS	Common Stock 318 shares	6,122	7,457
	TIME WARNER	Common Stock 431 shares	10,244	12,559
	TOYOTA	Common Stock 388 shares	29,678	32,654
	TRANSOCEAN LTD SWITZERLAND	Common Stock 1,152 shares	93,454	95,386

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES

EIN: #31-0536658 PN: #333 PYE: 12/31/09

Schedule of Assets (Held at End of Year)

Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	TURKCELL ILETISM HIZMET	Common Stock	1,982 shares	34,665
	UIL HLDG	Common Stock	1,069 shares	29,737
	UNION PACIFIC	Common Stock	255 shares	16,295
	UNILEVER	Common Stock	1,947 shares	62,700
	UNION PACIFIC	Common Stock	1,392 shares	88,949
	UNITED HEALTH GROUP	Common Stock	328 shares	9,997
	UNITED TECHNOLOGIES	Common Stock	1,600 shares	111,056
	UPS	Common Stock	172 shares	9,868
	VALE	Preferred Stock	1,067 shares	26,483
	VALE	Common Stock	1,802 shares	52,312
	VERISIGN	Common Stock	1,224 shares	29,670
	VERTEX PHARMACEUTICALS	Common Stock	186 shares	7,970
	VESTAS WIND SYS	Common Stock	1,393 shares	28,278
	VIMPEL COMMUNICATIONS	Common Stock	218 shares	4,053
	VISA	Common Stock	1,160 shares	101,454
	VIVO PARTICIPACOES	Common Stock	202 shares	6,262
	VMWARE	Common Stock	280 shares	11,866
	VODAPHONE	Common Stock	1,813 shares	41,862
	WAL-MART	Common Stock	202 shares	10,797
	WAL-MART DE MEXICO	Common Stock	846 shares	38,027
	WALT DISNEY	Common Stock	2,418 shares	77,981
	WARNER CHILCOTT	Common Stock	1,146 shares	32,626
	WEATHERFORD INTERNATIONAL	Common Stock	1,984 shares	35,532
	WRIGHT EXPRESS	Common Stock	1,071 shares	34,121
	WYNN RESORTS	Common Stock	325 shares	18,924
	YAHOO	Common Stock	1,101 shares	18,474
	YANZHOU COAL MINING CO	Common Stock	1,533 shares	33,464
	ZIONS BANCORP	Common Stock	1,661 shares	21,310
			<u>8,720,920</u>	<u>10,439,990</u>
	<u>Exchange Traded & Closed End Funds</u>			
	IPATH MSCI INDIA	Fund	59 shares	3,780
	GLOBAL X CHINA FINANCIALS	Fund	982 shares	14,031
	GLOBAL X CHINA INDUSTIALS	Fund	667 shares	10,318
	ISHARES MSCI TURKEY	Fund	206 shares	11,103
	ISHARES INC MSCI TAIWAN	Fund	1,839 shares	23,852
	ISHARES MSCI SOUTH KOREA	Fund	227 shares	10,814
	ISHARES INC SOUTH AFRICA	Fund	321 shares	17,966
	ISHARES TRFTSE XINHUA HK	Fund	590 shares	24,933
			<u>105,382</u>	<u>116,798</u>
	TOTAL INVESTMENTS		<u>\$ 19,110,002</u>	<u>\$ 20,505,333</u>

* Represents a party-in-interest to the Plan

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

PLAN'S EMPLOYER IDENTIFICATION NUMBER: 31-0536658

PLAN NUMBER: 333

DECEMBER 31, 2009

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
KeyBank *	Victory Prime Obligations Fund - 1 sale	N/A	\$1,677,187	N/A	\$ -	\$1,677,187	\$ 1,677,187	\$ -
KeyBank	Harbor International Fund - 1 sale	N/A	2,415,863	N/A	-	3,792,643	2,244,660	171,203
KeyBank	Vanguard Short-Term Bond Index Fund - 1 sale	N/A	3,536,201	N/A	-	3,484,802	3,522,495	13,706
KeyBank	Vanguard Total Bond Market Index Fund - 1 sale	N/A	4,561,822	N/A	-	4,609,326	4,566,307	(4,485)
KeyBank *	Victory Prime Obligations Fund - 1 purchase	2,008,021	N/A	N/A	-	2,008,021	2,008,021	N/A
KeyBank *	Victory Prime Obligations Fund - 1 sale	N/A	1,536,944	N/A	-	1,536,944	1,536,944	-
KeyBank	EB Diversified Stock Fund CTF - 1 sale	N/A	2,604,319	N/A	-	3,720,674	2,604,319	-
Smith Barney	United States Treas BD - 1 purchase	1,384,750	N/A	N/A	-	1,384,750	1,384,750	N/A
Smith Barney	United States Treas BD - 1 sale	N/A	\$1,421,369	N/A	-	1,384,750	1,384,750	36,619

⁽¹⁾ This schedule reports those assets purchased and/or sold during the current period that are in excess of 5% of the fair market value of assets as required by ERISA Section 2250.103-6 and IRS Form 5500, Schedule H, Line 4j.

* Represents a party-in-interest to the Plan.

See independent auditors' report.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

PLAN'S EMPLOYER IDENTIFICATION NUMBER: 31-0536658

PLAN NUMBER: 333

DECEMBER 31, 2009

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
KeyBank *	Victory Prime Obligations Fund - 1 sale	N/A	\$1,677,187	N/A	\$ -	\$1,677,187	\$ 1,677,187	\$ -
KeyBank	Harbor International Fund - 1 sale	N/A	2,415,863	N/A	-	3,792,643	2,244,660	171,203
KeyBank	Vanguard Short-Term Bond Index Fund - 1 sale	N/A	3,536,201	N/A	-	3,484,802	3,522,495	13,706
KeyBank	Vanguard Total Bond Market Index Fund - 1 sale	N/A	4,561,822	N/A	-	4,609,326	4,566,307	(4,485)
KeyBank *	Victory Prime Obligations Fund - 1 purchase	2,008,021	N/A	N/A	-	2,008,021	2,008,021	N/A
KeyBank *	Victory Prime Obligations Fund - 1 sale	N/A	1,536,944	N/A	-	1,536,944	1,536,944	-
KeyBank	EB Diversified Stock Fund CTF - 1 sale	N/A	2,604,319	N/A	-	3,720,674	2,604,319	-
Smith Barney	United States Treas BD - 1 purchase	1,384,750	N/A	N/A	-	1,384,750	1,384,750	N/A
Smith Barney	United States Treas BD - 1 sale	N/A	\$1,421,369	N/A	-	1,384,750	1,384,750	36,619

⁽¹⁾ This schedule reports those assets purchased and/or sold during the current period that are in excess of 5% of the fair market value of assets as required by ERISA Section 2250.103-6 and IRS Form 5500, Schedule H, Line 4j.

* Represents a party-in-interest to the Plan.

See independent auditors' report.

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2009**This Form Is Open to Public
Inspection**

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

Round off amounts to nearest dollar.

Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan**B** Three-digit

plan number (PN)

333

Employee Benefit Plan of the United Way of the Greater Dayton Area

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF

United Way of the Greater Dayton Area

D Employer Identification Number (EIN)

31-0536658

E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B**F** Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500**Part I Basic Information****1** Enter the valuation date: Month 1 Day 1 Year 2009**2** Assets:**a** Market value..... **2a** 19,741,638**b** Actuarial value..... **2b** 21,715,802**3** Funding target/participant count breakdown

(1) Number of participants

(2) Funding Target

a For retired participants and beneficiaries receiving payment..... **3a** 85 2,161,653**b** For terminated vested participants..... **3b** 525 7,632,400**c** For active participants:(1) Non-vested benefits..... **3c(1)** 338,835(2) Vested benefits..... **3c(2)** 11,804,297(3) Total active..... **3c(3)** 673 12,143,132**d** Total..... **3d** 1,283 21,937,185**4** If the plan is at-risk, check the box and complete items (a) and (b) ☐**a** Funding target disregarding prescribed at-risk assumptions..... **4a****b** Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor..... **4b****5** Effective interest rate..... **5** 8.12 %**6** Target normal cost..... **6** 280,000**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

Rachel A. Battah RAB

Signature of actuary

Rachel A. Battah

Type or print name of actuary

Mercer

325 John H McConnell BLVD Suite 350

Columbus

OH 43215-2671

Address of the firm

10/12/10

Date

08-06672

Most recent enrollment number

(614) 227-5500

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2009
v.092308.1

Part II Beginning of year carryover and prefunding balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)		
8 Portion used to offset prior year's funding requirement (Item 35 from prior year)		
9 Amount remaining (Item 7 minus item 8)		
10 Interest on item 9 using prior year's actual return of _____ %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Excess contributions (Item 38 from prior year)		
b Interest on (a) using prior year's effective rate of _____ %		
c Total available at beginning of current plan year to add to prefunding balance		
d Portion of (c) to be added to prefunding balance		
12 Reduction in balances due to elections or deemed elections		
13 Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)		

Part III Funding percentages

14 Funding target attainment percentage	14	98.99 %
15 Adjusted funding target attainment percentage	15	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	18(c)	

19 Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contribution from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☐ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of Quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b
22 Weighted average retirement age				22
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☐ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.	27 1

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a)	29
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions)	31		
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment			
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b - item 33)	34		
	Carryover balance	Prefunding balance	Total balance
35 Balances used to offset funding requirement			
36 Additional cash requirement (item 34 minus item 35)	36		
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c)	37		
38 Interest-adjusted excess contributions for current year (see instructions)	38		
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37)	39		
40 Unpaid minimum required contribution for all years	40		

Plan: Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies
EIN/PN: 31-0536658/333

Attachments to Schedule SB 2009 (Form 5500)
ACTUARIAL INFORMATION

Plan: Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies
EIN/PN: 31-0536658/333

For plans entitled to delayed effective dates for PPA funding rules, in addition to completing certain sections on the Schedule SB, the 2007 Schedule B (Form 5500) must also be completed for the current plan year.

The following exhibit is attached:

- 2009 Schedule SB, Line 27 – Actuarial Information Based on Pre-PPA Funding Rules

Schedule SB, Line 27 – Additional Information based on Pre-PPA Funding rules

The following separate exhibits are attached:

- 2009 plan year information reported using a 2007 Schedule B
- Schedule B, Line 3 – Schedule of Contributions
- Schedule B, Line 6 – Summary of Plan Provisions
- Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods
- Schedule B, Line 6b – Description of Weighted Average Retirement Age
- Schedule B, Line 8c – Schedule of Active Participant Data
- Schedule B, Line 9 – Funding Standard Account for the 2008 Plan Year
- Schedule B, Line 9c and 9j – Schedule of Funding Standard Account Bases
- Schedule B, Line 11 – Justification for Change in Actuarial Assumptions

**SCHEDULE B
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974, referred to as ERISA, except when attached to Form 5500-EZ and, in all cases, under section 6059(a) of the Internal Revenue Code, referred to as the Code.

▶ **Attach to Form 5500 or 5500-EZ if applicable.**

▶ **See separate instructions.**

Official Use Only

OMB No. 1210-0110

2007

**This Form Is Open to Public
Inspection (except when
attached to Form 5500-EZ).**

For calendar plan year 2007 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE G		B Three-digit plan number ... ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-EZ UNITED WAY OF THE GREATER DAYTON AREA		D Employer Identification Number 31-0536658
E Type of plan: (1) ☐ Multiemployer (2) ☐ Single-employer (3) ☒ Multiple-employer		F 100 or fewer participants in prior plan year ☐

Part I Basic Information (To be completed by all plans)

1a Enter the actuarial valuation date: Month 01 Day 01 Year 2009

b Assets:

(1) Current value of assets	b(1)	19741638
(2) Actuarial value of assets for funding standard account	b(2)	23689966

c (1) Accrued liability for plans using immediate gain methods

	c(1)	26093501
--	-------------	----------

(2) Information for plans using spread gain methods:

(a) Unfunded liability for methods with bases	c(2)(a)	
(b) Accrued liability under entry age normal method	c(2)(b)	
(c) Normal cost under entry age normal method	c(2)(c)	

Statement by Enrolled Actuary (see instructions before signing):

To the best of my knowledge, the information supplied in this schedule and on the accompanying schedules, statements, and attachments, if any, is complete and accurate, and in my opinion each assumption, used in combination, represents my best estimate of anticipated experience under the plan. Furthermore, in the case of a plan other than a multiemployer plan, each assumption used (a) is reasonable (taking into account the experience of the plan and reasonable expectations) or (b) would, in the aggregate, result in a total contribution equivalent to that which would be determined if each such assumption were reasonable; in the case of a multiemployer plan, the assumptions used, in the aggregate, are reasonable (taking into account the experience of the plan and reasonable expectations).

**SIGN
HERE**

Rachel A. Battah LAB

Signature of actuary

RACHEL A. BATTAH

Type or print name of actuary

MERCER

Firm name

325 JOHN H MCCONNELL BLVD SUITE 350
COLUMBUS OH

Address of the firm

43215-2671

10/12/10

Date

G 08-06672

Most recent enrollment number

614-227-5500

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions. ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-EZ.

v10.1

Schedule B (Form 5500) 2007



1d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions) . .	d(1)	0
(2) "RPA '94" information:		
(a) Current liability	d(2)(a)	25355513
(b) Expected increase in current liability due to benefits accruing during the plan year	d(2)(b)	240000
(c) Current liability computed at highest allowable interest rate (see instructions)	d(2)(c)	25355513
(d) Expected release from "RPA '94" current liability for the plan year	d(2)(d)	
(3) Expected plan disbursements for the plan year	d(3)	3060986

2 Operational information as of beginning of this plan year:

a Current value of the assets (see instructions)		2a	19741638	
b	"RPA '94" current liability:	(1) No. of Persons	(2) Vested Benefits	(3) Total Benefits
	(1) For retired participants and beneficiaries receiving payments	85	2402384	2402384
	(2) For terminated vested participants	525	8552066	8552066
	(3) For active participants	673	14000077	14401063
	(4) Total	1283	24954527	25355513
c If the percentage resulting from dividing line 2a by line 2b(4), column (3), is less than 70%, enter such percentage.				
		2c	%	

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees	(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees
	978177				
3 Totals ▶ (b)				978177	(c) 0

4 Quarterly contributions and liquidity shortfall(s):

a Plans other than multiemployer plans, enter funded current liability percentage for preceding year (see instructions).	4a	105.3 %
b If line 4a is less than 100%, see instructions, and complete the following table as applicable:		

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th



5 Actuarial cost method used as the basis for this plan year's funding standard account computation:**a** ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit)**d** ☐ Aggregate **e** ☐ Frozen initial liability **f** ☐ Individual level premium**g** ☐ Individual aggregate **h** ☐ Other (specify) ▶ _____**i** Has a change been made in funding method for this plan year?..... ☒ Yes ☐ No**j** If line i is "Yes," was the change made pursuant to Revenue Procedure 2000-40?..... ☒ Yes ☐ No**k** If line i is "Yes," and line j is "No" enter the date of the ruling letter (individual or class) approving the change in funding method Month Day Year**6** Checklist of certain actuarial assumptions:**a** Interest rate for "RPA '94" current liability **6a** 6.69 % ☐ N/A**b** Weighted average retirement age **6b** 61 ☐ N/A**c** Rates specified in insurance or annuity contracts . . . ☒ N/A **6c**

	Pre-retirement		Post-retirement	
	Yes	No	Yes	No
d Mortality table code for valuation purposes:				
(1) Males	A		A	
(2) Females	A		A	
e Valuation liability interest rate				
f Expense loading				
g Annual withdrawal rates:				
(1) Age 25	S	20.00 %	S	20.00 %
(2) Age 40	S	20.00 %	S	20.00 %
(3) Age 55	S	20.00 %	S	20.00 %
h Salary scale				
i Estimated investment return on actuarial value of assets for year ending on the valuation date				
j Estimated investment return on current value of assets for year ending on the valuation date				

☒ N/A**d** Mortality table code for valuation purposes:
(1) Males **d(1)** A A ☐ N/A
(2) Females **d(2)** A A ☐ N/A**e** Valuation liability interest rate **6e** 7.25 % 7.25 % ☐ N/A**f** Expense loading **6f** 76.4 % % ☒ N/A**g** Annual withdrawal rates:
(1) Age 25 **g(1)** S 20.00 % S 20.00 % ☐ N/A
(2) Age 40 **g(2)** S 20.00 % S 20.00 % ☐ N/A
(3) Age 55 **g(3)** S 20.00 % S 20.00 % ☐ N/A**h** Salary scale **6h** % ☒ N/A**i** Estimated investment return on actuarial value of assets for year ending on the valuation date **6i** -8.2 %**j** Estimated investment return on current value of assets for year ending on the valuation date .. **6j** -23.6 %**7** New amortization bases established in the current plan year:

(1) Type of Base	(2) Initial Balance	(3) Amortization Charge/Credit
3	4078359	314175

8 Miscellaneous information:**a** If a waiver of a funding deficiency or an extension of an amortization period has been approved for this plan year, enter the date of the ruling letter granting the approval Month Day Year

8b If one or more alternative methods or rules (as listed in the instructions) were used for this plan year, enter the appropriate code in accordance with the instructions ▶ _____

c Is the plan required to provide a Schedule of Active Participant Data? (see instructions) If "Yes," attach schedule ☒ Yes ☐ No

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	240000
c Amortization charges as of valuation date:		
(1) All bases except funding waivers ▶ (\$ 4078359)	c(1)	314175
(2) Funding waivers ▶ (\$ 0)	c(2)	0
d Interest as applicable on lines 9a, 9b, and 9c	9d	40178
e Additional interest charge due to late quarterly contributions, if applicable	9e	
f Adjusted additional funding charge from Part II, line 12q, if applicable ☐ N/A	9f	0
g Total charges. Add lines 9a through 9f	9g	594353

Credits to funding standard account:

h Prior year credit balance, if any	9h	1674824
i Employer contributions. Total from column (b) of line 3.	9i	978177
j Amortization credits as of valuation date ▶ (\$ 0)	9j	0
k Interest as applicable to end of plan year on lines 9h, 9i, and 9j	9k	158193
l Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL) l(1)		8808347
(2) "RPA '94" override (90% current liability FFL) l(2)		0
(3) FFL credit l(3)		0
m (1) Waived funding deficiency m(1)		0
(2) Other credits m(2)		0
n Total credits. Add lines 9h through 9k, 9l(3), 9m(1), and 9m(2)	9n	2811194
o Credit balance: If line 9n is greater than line 9g, enter the difference	9o	2216841
p Funding deficiency: If line 9g is greater than line 9n, enter the difference	9p	0

Reconciliation account:

q Current year's accumulated reconciliation account:		
(1) Due to additional funding charges as of the beginning of the plan year q(1)		0
(2) Due to additional interest charges as of the beginning of the plan year q(2)		0
(3) Due to waived funding deficiencies:		
(a) Reconciliation outstanding balance as of valuation date q(3)(a)		0
(b) Reconciliation amount. Line 9c(2) balance minus line 9q(3)(a) q(3)(b)		0
(4) Total as of valuation date ▶ q(4)		0

10 Contribution necessary to avoid an accumulated funding deficiency. Enter the amount in line 9p or the amount required under the alternative funding standard account if applicable **10** 0

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ☒ Yes ☐ No



Part II Additional Information for Certain Plans Other Than Multiemployer PlansPlease see **Who Must File** in the Schedule B instructions to determine if you must complete Part II.**12** Additional required funding charge (see instructions):**a** Enter "Gateway %." Divide line 1b(2) by line 1d(2)(c) and multiply by 100.

If line 12a is at least 90%, go to line 12q and enter -0-.

If line 12a is less than 80%, go to line 12b.

If line 12a is at least 80% (but less than 90%), see instructions and, if applicable, go to line 12q

and enter -0-. Otherwise, go to line 12b.

12a 93.4 %**b** "RPA '94" current liability. Enter line 1d(2)(a)**12b****c** Adjusted value of assets (see instructions)**12c****d** Funded current liability percentage. Divide line 12c by 12b and multiply by 100**12d** %**e** Unfunded current liability. Subtract line 12c from line 12b.**12e****f** Liability attributable to any unpredictable contingent event benefit**12f****g** Outstanding balance of unfunded old liability**12g****h** Unfunded new liability. Subtract the total of lines 12f and 12g from line 12e. Enter -0- if negative**12h****i** Unfunded new liability amount (% of line 12h)**12i****j** Unfunded old liability amount**12j****k** Deficit reduction contribution. Add lines 12i, 12j, and 1d(2)(b).**12k****l** Net charges in funding standard account used to offset the deficit reduction contribution. Enter a negative number if less than zero.**12l****m** Unpredictable contingent event amount:**(1)** Benefits paid during year attributable to unpredictable contingent event . . .**m(1)****(2)** Unfunded current liability percentage. Subtract the percentage on line 12d from 100%**m(2)**

%

(3) Enter the product of lines 12m(1) and 12m(2)**m(3)****(4)** Amortization of all unpredictable contingent event liabilities**m(4)****(5)** "RPA '94" additional amount (see instructions).**m(5)****(6)** Enter the greatest of lines 12m(3), 12m(4), or 12m(5).**m(6)****n** Preliminary additional funding charge: Enter the excess of line 12k over line 12l (if any), plus line 12m(6), adjusted to end of year with interest**12n****o** Contributions needed to increase current liability percentage to 100% (see instructions)**12o****p** Additional funding charge prior to adjustment: Enter the lesser of line 12n or 12o**12p****q** Adjusted additional funding charge. (.0 % of line 12p)**12q**

0



Schedule SB, Line 27 and Schedule B, Line 3 – Schedule of Contributions

Contributions for Plan Year ending 12/31/09

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Big Brothers	01/02/09	2,066.50	Wellness	02/03/09	2,977.60
Big Sisters	02/12/09	988.64	Connection	02/03/09	2,977.60
	03/06/09	988.64		02/17/09	980.10
	05/11/09	988.64		03/31/09	918.22
	05/11/09	988.64		03/31/09	918.22
	05/29/09	988.64		04/30/09	918.22
	06/18/09	988.64		05/19/09	918.22
	07/17/09	988.64			10,608.18
	08/17/09	988.64			
	09/15/09	988.64	Epilepsy	01/09/09	480.77
	10/30/09	988.64	Association	02/05/09	267.10
	11/16/09	988.64		03/17/09	267.10
	12/10/09	988.64		04/03/09	267.10
		13,930.18		04/30/09	267.10
				06/01/09	267.10
Catholic Social	01/09/09	10,497.64		06/29/09	267.10
Services	01/20/09	5,371.42		08/04/09	267.10
	02/02/09	10,067.75		09/01/09	267.10
	02/10/09	5,371.42		10/06/09	267.10
	03/06/09	10,211.93		11/09/09	267.10
	03/12/09	5,371.42		12/08/09	267.10
	04/20/09	10,211.93			3,418.87
	04/08/09	5,371.42			
	05/22/09	10,211.93	Family Services	01/26/09	2,203.97
	05/12/09	5,371.42		03/03/09	2,203.97
	06/05/09	10,211.93		03/16/09	2,203.97
	06/08/09	5,371.42		04/14/09	2,203.97
	07/07/09	10,211.94		05/11/09	2,203.97
	07/10/09	5,371.42		06/09/09	2,203.97
	08/07/09	10,211.94		07/15/09	2,203.97
	08/13/09	5,371.42		08/18/09	2,203.97
	09/04/09	10,211.94		09/10/09	2,203.97
	09/14/09	5,371.42		09/22/09	2,203.97
	10/09/09	10,211.94		10/10/09	2,203.97
	10/09/09	5,371.42		11/16/09	2,203.97
	11/06/09	10,211.94		12/21/09	4,407.94
	11/09/09	4,946.52			30,855.58
	12/02/09	10,211.94			
	12/10/09	4,946.52			
		186,291.99			

Schedule SB, Line 27 and Schedule B, Line 3 – Schedule of Contributions (continued)

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Jewish Federation	01/13/09	9,780.62	Community Action	01/26/09	14,869.79
	02/04/09	11,166.54	Partnership	02/09/09	14,869.79
	01/13/09	10,720.35		03/12/09	14,869.79
	02/09/09	5,910.76		04/14/09	14,869.79
	02/09/09	5,955.75		05/13/09	14,869.79
	03/11/09	5,910.76		06/09/09	14,869.79
	04/22/09	5,955.75		07/13/09	14,869.79
	03/30/09	5,910.76		08/13/09	14,869.79
	06/08/09	5,955.75		09/10/09	14,869.79
	05/11/09	5,910.76		10/14/09	14,869.78
	06/08/09	5,955.75		11/09/09	14,869.79
	05/20/09	5,910.76		12/28/09	14,869.79
	06/22/09	5,955.75			178,437.47
	06/22/09	5,910.76			
	08/27/09	5,955.75	Senior Resource	02/02/09	18,174.01
	08/24/09	5,910.76	Connection	04/06/09	17,670.30
	08/27/09	5,955.75		06/18/09	11,912.79
	10/27/09	5,910.76		09/14/09	11,912.79
	09/21/09	5,955.75		05/05/09	11,912.79
	11/23/09	5,910.76		09/01/09	11,912.79
		132,510.35		08/13/09	11,912.79
				10/08/09	11,912.79
United Rehabilitation	01/14/09	13,555.48		11/05/09	11,912.79
Services of Dayton	01/28/09	14,055.01		12/21/09	11,912.79
	02/09/09	6,552.40		12/21/09	11,912.79
	03/04/09	6,552.40			143,059.42
	04/08/09	6,552.40			
	05/15/09	6,552.40	United Way	02/23/09	11,883.49
	06/15/09	6,552.40		03/23/09	11,883.49
	07/21/09	6,552.40		04/20/09	11,883.49
	09/01/09	6,552.40		05/11/09	11,883.49
	10/16/09	6,552.40		06/22/09	11,883.49
	12/09/09	6,552.40		07/29/09	11,883.49
		86,582.09		08/13/09	11,883.49
				09/08/09	11,883.49
				10/28/09	11,883.49
				12/21/09	11,883.49
				12/21/09	11,883.49
					130,718.39

Schedule SB, Line 27 and Schedule B, Line 3 – Schedule of Contributions (continued)

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Joint Office of	06/10/09	481.63	Unified Health	02/05/09	8,359.51
Citizen Complaints	07/07/09	978.40	Solutions	03/16/09	5,167.45
	08/13/09	978.40		04/14/09	5,167.45
	09/04/09	978.40		05/11/09	5,167.45
	10/16/09	978.40		05/26/09	5,167.45
	11/09/09	978.40		06/25/09	5,167.45
	12/07/09	978.40		08/17/09	5,167.45
		6,352.03		11/05/09	5,167.45
				12/29/09	5,167.45
Camp Fire	01/26/09	476.11			49,699.11
Council	03/03/09	476.11			
	03/16/09	476.11			
	04/15/09	476.11			
	05/14/09	476.11			
	06/12/09	476.11			
	07/15/09	476.11			
	08/14/09	476.11			
	09/17/09	476.11			
	10/19/09	476.11			
	12/15/09	476.11			
	12/15/09	476.11			
		5,713.32			
			Total		
			Contributions		978,176.98

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions

Following is a summary of the major plan provisions used to determine the plan's financial position. It should not be used in determining plan benefits.

Effective date and plan year	Original plan: January 1, 1976 Restated plan: January 1, 1997 Plan year: January 1 through December 31
Most recent amendment	Amended and Restated effective January 1, 2002 with further amendments through January 31, 2008. Most recently amended effective December 31, 2008.
Status of the plan	Plan participation and benefits were frozen on December 31, 2008.
Significant events that occurred during the year	The plan was amended December 31, 2008 to discontinue benefit accruals and eliminate new participation in the plan effective January 1, 2009. In addition, all active participants as of January 1, 2009 were automatically vested in their benefit. To the best of our knowledge there were no other significant events during the year.

Definitions

▪ Covered employees	No new participants will enter the plan after December 31, 2008.
▪ Participation	Any employee who completes 1,000 or more hours of service during the first twelve month period of employment and has attained age 21 is eligible the first of the month following the first anniversary of their employment. Thereafter, an employee will be eligible on the January 1 following the plan year they first complete 1,000 or more hours of service and have attained age 21. If an employee worked at least 1,000 hours a year for a nonprofit in the health or social services field in at least 1 of the 3 years immediately preceding their employment by a participating agency, they will receive a year of service under this plan for eligibility purposes. No new participant will enter the plan after December 31, 2008.
▪ Employee contributions	None
▪ Vesting service	Years and next month beginning with the employee's date of hire and ending on a severance date. Vesting service will continue to accrue after the December 31, 2008 plan freeze date. All active participants as of January 1, 2009 were automatically vested in their benefit.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (continued)

▪ Benefit accrual service	Years and completed months beginning with the date of participation in this plan or a prior plan, and ending on a severance date. Credited service after December 31, 2008 is not recognized, except for eligibility for the early retirement benefit at age 62 with 15 years of service.
▪ Compensation considered	Total earnings for the plan year including amounts defined pursuant to a salary reduction agreement under Section 403(b). In no event shall compensation exceed the IRC Section 401(a)(17) limitation. Compensation earned after December 31, 2008 is not recognized.
▪ Final average earnings	The average of a participant's compensation for the highest 36 consecutive months out of the final 120 months of employment. Final average earnings are frozen as of December 31, 2008.
▪ Covered compensation	Covered compensation is frozen as of December 31, 2008.
▪ Accrued benefit	Accrued benefits are frozen as of December 31, 2008.
Normal retirement	
▪ Eligibility	The first day of the month coincident with or immediately following the member's 65th birthday. For employees hired after June 1, 1994, eligibility is the first day of the month following age 65 and five (5) years of Vesting Service. Effective January 1, 2009, eligibility is the first day of the month coincident with or next following age 65.
▪ Benefit	1.5% of Final Average Earnings times Benefit Accrual Service plus 0.5% of Final Average Earnings in excess of Covered Compensation times Benefit Accrual Service (maximum 35 years), offset by any amount accrued under the prior plan.
Early retirement	
▪ Eligibility	The first day of the month following age 55. For employees hired after June 1, 1994, eligibility is the first day of the month following age 55 and five (5) years of Vesting Service. Effective January 1, 2009, eligibility is the first day of the month coincident with or next following age 55.
▪ Benefit	The benefit earned to the member's early retirement date, reduced 1/180th for each of the first 60 months and 1/360th for each of the next 60 months by which commencement of benefits precedes age 62 if the employee has at least 15 years of Benefit Accrual Service, or normal retirement date if the employee has less than 15 years of Benefit Accrual Service.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions *(continued)*

Late retirement	
▪ Eligibility	The first day of the month subsequent to the member's normal retirement date and following actual termination of employment.
▪ Benefit	The greater of 1) or 2) 1) The benefit as available at normal retirement date, but including service and salary increases to December 31, 2008 and further actuarial equivalence to the late retirement date. 2) The actuarial equivalent of the member's normal retirement benefit.
Deferred vested	
▪ Eligibility	Completion of five (5) years of Vesting Service. If an employee worked at least 1,000 hours a year for a nonprofit in the health or social services field in at least 2 of the 5 years immediately preceding their employment by a participating agency, they will receive a maximum of 2 years of service under this plan for vesting purposes. Effective January 1, 2009, all active participants are automatically vested.
▪ Benefit	The monthly benefit earned to date of termination with payments commencing at his or her normal retirement date. A participant may elect early commencement at age 55.
Disability	
▪ Eligibility	Based on determination of total and permanent disability.
▪ Benefit	Same as deferred vested benefit at date of disability.
Pre-retirement death	
▪ Eligibility	Married: If a member dies after becoming vested, but before retiring, his surviving spouse or beneficiary is entitled to a preretirement death benefit. Unmarried: If a member dies after becoming vested, but before retiring, any child (or children) under the age of 19, is entitled to a pre-retirement death benefit.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (continued)

▪ Benefit prior to retirement	Married: A monthly income payable for life commencing on the first day of the month following participant's 55th birthday as if participant terminated just prior to death and elected the Joint and 66 2/3% Survivor annuity with benefit guaranteed to be paid for at least 10 years. Unmarried: A monthly income payable for 10 years commencing on the first day of the month following date of death equal to accrued benefit reduced for early commencement (if applicable).
▪ Benefit after retirement	The death or survivor benefit according to the terms of the payment option form elected by the participant at retirement.
Form of benefits	
▪ Automatic form for unmarried participants	Single Life annuity.
▪ Automatic form for married participants	Actuarially reduced Joint and 66-2/3% Survivor annuity, with 10 years certain.
▪ Optional forms	66 2/3% Joint and Survivor annuity with 10 years certain 66 2/3% Joint and Survivor annuity 75% Joint and Survivor annuity 3 years Certain and Life annuity 10 years Certain and Life annuity 15 years Certain and Life annuity Single Life annuity Lump sum
▪ Optional form conversion factors	417(e) assumptions for lump sums; 7.50% and RP2000 projected to 2015 (blended 75% female/25% male) for all other payment forms.
Miscellaneous	
▪ Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually.
▪ Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2009, the limit is \$195,000.
▪ Administration	Plan sponsor
▪ Funding medium	Trust

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (continued)

Changes since the prior valuation	The IRC Section 415 limit (defined annual pension benefit limit) was increased from \$185,000 to \$195,000.
	Plan participation and benefits were frozen as of December 31, 2008. All active participants as of January 1, 2009 are automatically vested.
	There were no other significant changes in plan provisions since the prior valuation.

Benefits included or excluded

Unless noted below, all benefits provided by the plan are included in this valuation.

- **Plan amendments:** Amendments adopted after the valuation date or effective after the current plan year are excluded from the valuation.
- **Scheduled benefit increases:** Scheduled benefit increases effective after the end of the current plan year are excluded from minimum funding requirements.
- **Late retirement increases:**
 - *Active participants:* Current active participants over normal retirement age are valued including the late retirement actuarial increase.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Shutdown benefits:** We are not aware of any corporate actions that would create shutdown benefits; therefore, they are excluded.
- **IRC Section 415(b):** The limitations of Internal Revenue Code Section 415(b) have been incorporated into our calculations.
- **IRC Section 416:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60 percent of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.
- **Benefit restrictions:** Benefit restrictions (if applicable) are ignored in this valuation.

The death benefit for unmarried participants (payable to dependent children) is not valued because the liability is de minimis.

Disability benefits are not valued explicitly as the actual experience and impact on liability is immaterial.

To the best of our knowledge, no other material benefits were excluded from the valuation.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (*continued*)

Summary of Changes in Principal Eligibility or Benefit Provisions

IRC Section 415 benefit limit increased from \$185,000 in 2008 to \$195,000 in 2009.

Plan participation and benefits were frozen as of December 31, 2008. All active participants as of January 1, 2009 are automatically vested.

All other plan provisions are the same as those used in the January 1, 2008 valuation.

Statement of Changes in Assumptions or Methods and Justifications for Such Changes

There has been no change in valuation date since the prior valuation as of January 1, 2008.

The actuarial cost method was changed from the aggregate cost method to the traditional unit credit cost method as a result of the plan freeze.

The PPA asset valuation methodology was changed from market value to annual average market value over the preceding 2 years.

The current liability interest rate was increased from 6.43% to 6.69% and the 2009 PPA funding target discount rate elections were changed from the full yield curve with no look back to the full yield curve with 2 month look back. These interest rates were changed due to changes in the required interest rate under the Internal Revenue Code Section 412(l)(7)(C)(i) and the Pension Protection Act of 2006.

Current liability mortality tables and mortality tables for lump sums were updated from 2008 to 2009 in accordance with the Pension Protection Act of 2006 and IRS regulations.

All other actuarial assumptions are identical to the assumptions used in the January 1, 2008 valuation.

Schedule SB, Line 27 and Schedule B, Line 6 – Statement of Actuarial Assumptions / Methods

Actuarial Basis

Minimum funding, current liability and PPA target method

Target/accrued liability for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- An individual's **accrued liability** is the present value of benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **normal cost** is the present value of the benefit deemed to accrue in the plan year. If multiple decrements are used, the accrued liability and the normal cost for an individual are the sum of the component accrued liabilities and normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual normal costs plus an expense load, and the plan's **funding target liability** is the sum of the accrued liabilities for all participants under the plan.

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods *(continued)***

Asset Valuation Method

- a) Each year determine the expected market value of assets using the appropriate valuation interest rate(s). The expected market value of assets is simply the market value on the previous valuation date plus:

- the expected return on assets
- the employer contributions for the plan year

less:

- benefit payments
- any expenses for which there is an explicit expense assumption.

The expected return on assets is determined by applying the valuation interest rate(s) to the following items:

- a. the market value of assets as of the previous valuation date,
- b. employer contributions for the plan year,
- c. benefit payments, and
- d. any expenses for which there is an explicit expense assumption

- b) The gain or loss for each year is equal to the difference between the expected market value of assets for the year and the market value of assets at the valuation date. If the expected market value is less than the market value the difference is a gain. Conversely, if the expected market value is greater than the market value, the difference is a loss.
- c) The actuarial value of assets is the market value of assets, with gains subtracted or losses added at the rates described as follows:

On January 1, 2000 and thereafter, 4/5 of the prior year's gain or loss, 3/5 of the second preceding year's gain or loss, 2/5 of the third preceding year's gain or loss, and 1/5 of the fourth preceding year's gain or loss

The actuarial value of assets cannot be less than 80%, nor more than 120% of Market Value of Assets.

PPA Asset Valuation Method

Asset methods

We used financial data submitted by the trustee as of the valuation date without further audit. Customarily, this information would not be verified by a plan's actuary. We have reviewed the information for internal consistency and we have no reason to doubt its substantial accuracy.

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods (continued)**

The asset valuation method is an annual average of the adjusted market value over the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110 percent and no less than 90 percent of the fair market value, as defined in IRC Section 430.

A characteristic of this asset valuation method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than market.

Valuation Procedures

Participant methods

We used the participant data supplied by the plan sponsor. We have reviewed the data and have no reason to doubt its substantial accuracy. Participants or former participants are included or excluded from the valuation as described below:

- a) **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- b) **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- c) **Insurance contracts:** The plan does not have any insurance contracts.
- d) **Disabled participants:** The liabilities for participants on long-term disability have been included with the liabilities for terminated vested participants.

The limitations of Internal Revenue Code Section 415(b) have been incorporated into our calculations.

Financial and Census Data: We used financial data submitted by the Trustee and the auditors without further audit and the participant data as supplied the plan sponsor. This information would customarily not be verified by a plan's actuary. We have reviewed the information for internal consistency and we have no reason to doubt its substantial accuracy.

The non-married children's death benefit is not valued because the liability is de minimus. In addition, there is no assumed disability incidence since the actual experience and impact on liabilities is immaterial.

To the best of our knowledge, no other material benefits were excluded from the valuation.

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods *(continued)***

Actuarial Assumptions

The following assumptions were used in valuing the liabilities and benefits under the Plan.

Economic		
Investment Return		▪ 7.25% compounded annually for funding purposes ▪ 6.69% compounded annually for current liability ▪ 1/1/2009 full yield curve with 2-month look back for PPA funding target purposes
Salary Increases		Not applicable
Wage Base		Not applicable
Other		
Mortality	Healthy	RP2000 Mortality table for combined healthy employee and annuitants with projected generational mortality improvements according to scale AA for males and females.
	Disabled	RP2000 Mortality table for combined healthy employee and annuitants with projected generational mortality improvements according to scale AA for males and females.
	Current Liability and PPA Funding Target	2009 PPA separate static annuitant and nonannuitant mortality tables for males and females.
Disability		None.
Withdrawal		3 year select table of 20% per year. See table of sample rates for ultimate rates.
Expenses		Administrative expenses are assumed to equal last year's rounded to the next highest \$10,000. PPA target normal cost includes administrative plus investment expenses.
Retirement Age		See table of sample rates.
Retirement Age for Terminated Vested Participants		Age 62 with 15 or more years of benefit service. Age 65 with less than 15 years of benefit service.
Percentage Married		▪ Males..... 80% ▪ Females 80%
Age Difference		Males are assumed to be 3 years older than their spouses.
Form of Payment		90% of participants are assumed to elect lump sum payment. The other 10% are assumed to elect a single life annuity.

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods** *(continued)*

Lump Sum Conversions	▪ The mortality table used is the 2009 PPA unisex mortality prescribed in IRS Notice 2008-85. ▪ Interest rate assumption is segmented interest rates of 5.0% (1st 5 years), 5.5% (next 15 years) and 6.25% (over 20 years). ▪ For PPA funding target, lump sum interest rate is based on the PPA target liability discount rate election.
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Table of Sample Rates	
Attained Age	Retirement Percentage
55 – 60	10%
61	15%
62 – 63	25%
64	35%
65	55%
66 – 69	20%
70+	100%

Table of Sample Rates		
Attained Age	Percentage	
	Female	Male
25	20%	20%
40	13%	13%
55	7.9%	7.9%

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods *(continued)***

Table of Sample Rates								
Percentage								
Funding Healthy and Disabled Mortality								
Attained Age	Male				Female			
	2009	2014	2019	2024	2009	2014	2019	2024
20	0.03%	0.03%	0.02%	0.02%	0.02%	0.02%	0.01%	0.01%
25	0.03	0.03	0.03	0.03	0.02	0.02	0.02	0.01
30	0.04	0.04	0.04	0.04	0.02	0.02	0.02	0.02
35	0.07	0.07	0.07	0.07	0.04	0.04	0.04	0.04
40	0.10	0.10	0.09	0.09	0.06	0.06	0.05	0.05
45	0.13	0.13	0.12	0.11	0.10	0.09	0.08	0.08
50	0.18	0.17	0.15	0.14	0.14	0.13	0.12	0.11
55	0.30	0.28	0.25	0.23	0.25	0.24	0.23	0.22
60	0.58	0.54	0.50	0.46	0.48	0.47	0.46	0.45
65	1.12	1.05	0.97	0.91	0.93	0.90	0.88	0.86
70	1.94	1.80	1.67	1.55	1.60	1.56	1.52	1.48
75	3.33	3.11	2.89	2.70	2.61	2.51	2.41	2.32

**Schedule SB, Line 27 and Schedule B, Line 6b –
Description of Weighted Average Retirement Age**

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 61.

(A) Retirement age	(B) Assumed retirement rate	(C) Number of active lives in cohort	(D) Number of retirements	(E) (A) X (D)
55	10.00%	10,000	1,000	55,000
56	10.00%	9,000	900	50,400
57	10.00%	8,100	810	46,170
58	10.00%	7,290	729	42,282
59	10.00%	6,561	656	38,710
60	10.00%	5,905	591	35,429
61	15.00%	5,314	797	48,627
62	25.00%	4,517	1,129	70,017
63	25.00%	3,388	847	53,360
64	35.00%	2,541	889	56,917
65	55.00%	1,652	909	59,045
66	20.00%	743	149	9,811
67	20.00%	595	119	7,967
68	20.00%	476	95	6,469
69	20.00%	381	76	5,251
70	100.00%	304	304	21,310
Total			10,000	606,765
Average				60.7

Schedule SB, Line 27 and Schedule B, Line 8c – Schedule of Active Participant Data

Age	Years of credited service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25	4	7	0	0	0	0	0	0	0	0
25-29	16	34	3	0	0	0	0	0	0	0
30-34	19	27	16	0	0	0	0	0	0	0
35-39	13	24	16	6	0	0	0	0	0	0
40-44	9	28	14	11	6	0	0	0	0	0
45-49	11	34	15	11	8	5	0	0	0	0
50-54	13	28	26	14	10	2	5	0	0	0
55-59	10	37	22	14	5	3	1	7	0	0
60-64	4	23	16	19	7	1	0	2	1	0
65-69	2	17	6	2	1	1	1	0	0	0
70+	6	15	11	1	0	1	1	0	0	1

In each cell, the number is the count of active participants for each age/service combination. The benefit service used in this matrix is the participant's frozen benefit service as of December 31, 2008.

**Schedule SB, Line 27 and Schedule B, Line 9 –
 Funding Standard Account for the 2008 Plan Year**

As a result of the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010 signed into law on June 25, 2010, this plan is an eligible charitable plan with a delayed PPA effective date to 2017. Since there is no funding deficiency in the plan, the 2008 Schedule SB has not been amended. The information below shows the development of the funding standard account for 2008 pre-PPA and the resulting starting point for 2009.

Funding Standard Account	Plan Year Ending December 31, 2008
Charges	
1. Prior year funding deficiency	\$ 0
2. Normal cost for plan year	2,734,470
3. Amortization charges	0
4. Interest on 1., 2. and 3.	198,249
5. Additional funding charge	0
6. Additional interest charge due to late quarterly contributions	0
7. Total charges	\$ 2,932,719
Credits	
8. Prior year credit balance	\$ 2,765,782
9. Employer contributions	1,589,769
10. Amortization credits	0
11. Interest on 8., 9. and 10.	251,992
12. Miscellaneous credits	
a. Full funding credit	0
b. Waived funding deficiency	0
13. Total credits	\$ 4,607,543
14. Credit balance (funding deficiency) (13. – 7.)	1,674,824

**Schedule SB, Line 27 and Schedule B, Lines 9c and 9j –
Schedule of Funding Standard Account Bases**

Charge	Amortization Period			Balances		Beginning-of-Year Payment
	Date Created	Initial Years	Years Left	Initial	Outstanding	
Outstanding Base Due to Plan Freeze and Method Change	1/1/2009	30	30	4,078,359	\$ 4,078,359	\$ 314,175
Total					\$ 4,078,359	\$ 314,175

Charge	Amortization Period			Balances		Beginning-of-Year Payment
	Date Created	Initial Years	Years Left	Initial	Outstanding	
None					\$ 0	\$ 0
Total					\$ 0	\$ 0

**Schedule SB, Line 27 and Schedule B, Line 11 –
Justification for Change in Actuarial Assumptions**

There has been no change in valuation date since the prior valuation as of January 1, 2008.

The actuarial cost method was changed from the aggregate cost method to the traditional unit credit cost method as a result of the plan freeze.

The PPA asset valuation methodology was changed from market value to annual average market value over the preceding 2 years.

The current liability interest rate was increased from 6.43% to 6.69% and the 2009 PPA funding target discount rate elections were changed from the full yield curve with no look back to the full yield curve with 2 month look back. These interest rates were changed due to changes in the required interest rate under the Internal Revenue Code Section 412(l)(7)(C)(i) and the Pension Protection Act of 2006.

Current liability mortality tables and mortality tables for lump sums were updated from 2008 to 2009 in accordance with the Pension Protection Act of 2006 and IRS regulations.

All other actuarial assumptions are identical to the assumptions used in the January 1, 2008 valuation.