Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Signature of DFE

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

> ▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089

2009

	, ,				Inis Form is Open to Publ Inspection	IIC
Part I	Annual Report Iden	tification Information				
For cale	endar plan year 2009 or fiscal p	plan year beginning 01/01/2009		and ending 12/31/	2009	
A This	return/report is for:	a multiemployer plan;	a multiple	e-employer plan; or		
		a single-employer plan;	a DFE (s	pecify)		
			_			
B This	return/report is:	the first return/report;	=	eturn/report;		
		an amended return/report;	a short p	lan year return/report (less t	han 12 months).	
C If the	e plan is a collectively-bargaine	ed plan, check here				
D Chec	ck box if filing under:	X Form 5558;	automati	c extension;	the DFVC program;	
		special extension (enter des	cription)			
Part	II Basic Plan Inform	nation—enter all requested informa	ation			
	me of plan				1b Three-digit plan	001
F5 NET	WORKS, INC. 401(K) PROFIT	SHARING PLAN AND TRUST			number (PN) ▶	
					1c Effective date of plan 01/01/1998	
2a Pla	n sponsor's name and address	s (employer, if for a single-employer)	plan)		2b Employer Identification	n
	dress should include room or s	,	,		Number (EIN)	
F5 NET	WORKS INC				91-1714307	
					2c Sponsor's telephone number	
404 EU	IOTT AVE MEST	404 51116	OTT AVE MEOT		206-272-5555	
	LIOTT AVE. WEST LE, WA 98119		OTT AVE. WEST , WA 98119		2d Business code (see	
					instructions) 541519	
					011010	
0			d		Constabilitation of	
		complete filing of this return/repor enalties set forth in the instructions, l				uloo
		as the electronic version of this return				
SIGN	Filed with authorized/valid ele	ectronic signature.	10/14/2010	JOHN RODRIGUEZ		
HERE	Signature of plan administ	trator	Date	Enter name of individual s	signing as plan administrator	
					gg as plant transmitted	
SIGN						
HERE	Signature of employer/pla	n sponsor	Date	Enter name of individual s	signing as employer or plan spon	sor
SIGN						

Date

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2009) v.092307.1

Enter name of individual signing as DFE

	Form 5500 (2009)	Page 2		
F5	Plan administrator's name and address (if same as plan sponsor, enter "Sam NETWORKS INC I ELLIOTT AVE. WEST ATTLE, WA 98119	-	3b Adminis 91-1714 3c Adminis number 206-272	strator's telephone
4 a	If the name and/or EIN of the plan sponsor has changed since the last return, the plan number from the last return/report: Sponsor's name	/report filed for this plan, enter the name		EIN PN
5	Total number of participants at the beginning of the plan year		5	1306
6	Number of participants as of the end of the plan year (welfare plans complete	e only lines 6a, 6b, 6c, and 6d).		
а	Active participants		6а	1149
b	Retired or separated participants receiving benefits		6b	C
С	Other retired or separated participants entitled to future benefits		6c	185
d	Subtotal. Add lines 6a, 6b, and 6c		6d	1334
е	Deceased participants whose beneficiaries are receiving or are entitled to rec	caiva hanafits	6e	1
	beceased participants whose beneficialies are receiving or are entitled to rec	Serve pericins		<u> </u>
f	Total. Add lines 6d and 6e		6f	1335
g	Number of participants with account balances as of the end of the plan year (complete this item)		6g	1126
h	Number of participants that terminated employment during the plan year with less than 100% vested		6h	62
7	Enter the total number of employers obligated to contribute to the plan (only	multiemployer plans complete this item)	······ 7	
	If the plan provides pension benefits, enter the applicable pension feature con 2E 2F 2G 2J 2K 2T 3D f the plan provides welfare benefits, enter the applicable welfare feature codes			
9a 10	Plan funding arrangement (check all that apply) (1) Insurance (2) Code section 412(e)(3) insurance contracts (3) X Trust (4) General assets of the sponsor Check all applicable boxes in 10a and 10b to indicate which schedules are at	9b Plan benefit arrangement (check (1) Insurance (2) Code section 412((3) X Trust (4) General assets of tached, and, where indicated, enter the	e)(3) insurance cor	

b General Schedules

(1)

(2)

(3)

(4)

(5)

(6)

H (Financial Information)

A (Insurance Information)C (Service Provider Information)

I (Financial Information – Small Plan)

D (DFE/Participating Plan Information)

G (Financial Transaction Schedules)

a Pension Schedules

(1)

(2)

(3)

R (Retirement Plan Information)

MB (Multiemployer Defined Benefit Plan and Certain Money

Purchase Plan Actuarial Information) - signed by the plan

SB (Single-Employer Defined Benefit Plan Actuarial

Information) - signed by the plan actuary

SCHEDULE C (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Service Provider Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ File as an attachment to Form 5500.

OMB No. 1210-0110

2009

This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009	and ending 12/31/2009
A Name of plan	B Three-digit
F5 NETWORKS, INC. 401(K) PROFIT SHARING PLAN AND TRUST	plan number (PN) • 001
C Di	D 5 1 11 0% 0 N 1 (510)
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)
F5 NETWORKS INC	91-1714307
Part I Service Provider Information (see instructions)	
You must complete this Part, in accordance with the instructions, to report the information or more in total compensation (i.e., money or anything else of monetary value) in conner plan during the plan year. If a person received only eligible indirect compensation for wanswer line 1 but are not required to include that person when completing the remainded	ction with services rendered to the plan or the person's position with the hich the plan received the required disclosures, you are required to
1 Information on Persons Receiving Only Eligible Indirect Compen	sation
a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder	of this Part because they received only eligible
indirect compensation for which the plan received the required disclosures (see instruction	ions for definitions and conditions)
b If you answered line 1a "Yes," enter the name and EIN or address of each person proving received only eligible indirect compensation. Complete as many entries as needed (see	
(b) Enter name and EIN or address of person who provided you	u disclosures on eligible indirect compensation
FID INV INST OPS CO	
04-2647786	
(b) Enter name and EIN or address of person who provided yo	u disclosure on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you	L disclosures on eligible indirect compansation
(b) Enter hame and Environment of address of person who provided you	a disclosures on engine maneer compensation
(b) Enter name and EIN or address of person who provided you	u disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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answered	d "yes" to line 1a above	e, complete as many e	entries as needed to list ea	r Indirect Compensation ch person receiving, directly or the plan or their position with the	indirectly, \$5,000 or more in to	otal compensation
			(a) Enter name and EIN or	address (see instructions)		
FIDELITY I	INVESTMENTS INSTI					
04-264778	6					
(b) Service Code(s)	Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64 37 65 71 60	RECORDKEEPER	14662	Yes 🛛 No 🗌	Yes 🛛 No 🗌	0	Yes X No
			(a) Enter name and EIN or	address (see instructions)		
RBC WEAL	LTH MANAGEMEN		. ,	<u> </u>		
41-141633	l	,				
(b) Service Code(s)	Relationship to employer, employee organization, or person known to be a party-in-interest	Enter direct compensation paid by the plan. If none, enter -0	Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 99	OTHER SERVICES	46913	Yes No 🛚	Yes No		Yes No
			(a) Enter name and EIN or	address (see instructions)		
VOLDAL W	VARTELLE AND		. ,	· · · · · · · · · · · · · · · · · · ·		
91-100726	1					
(b) Service Code(s)	Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT/AUDITOR	11741	Yes No X	Yes No		Yes No

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	(a) Enter name and EIN or address (see instructions)					
(b)	(c)	(d)	(e)	(f)	(g)	(h)
Service Code(s)	Relationship to employer, employee	Enter direct compensation paid	Did service provider receive indirect	Did indirect compensation include eligible indirect	Enter total indirect compensation received by	Did the service provider give you a
	organization, or person known to be	by the plan. If none, enter -0	compensation? (sources other than plan or plan	compensation, for which the plan received the required	service provider excluding eligible indirect	formula instead of an amount or
	a party-in-interest		sponsor)	disclosures?	compensation for which you answered "Yes" to element	estimated amount?
					(f). If none, enter -0	
			Yes No	Yes No		Yes 📗 No 📗
		(a) Enter name and EIN or	address (see instructions)		
(b)	(c)	(d)	(e)	(f)	(g)	(h)
Service Code(s)	Relationship to employer, employee	Enter direct compensation paid	Did service provider receive indirect	Did indirect compensation include eligible indirect	Enter total indirect compensation received by	Did the service provider give you a
()		by the plan. If none, enter -0	compensation? (sources other than plan or plan	compensation, for which the plan received the required	service provider excluding eligible indirect	formula instead of an amount or
	a party-in-interest	Citici o .	sponsor)	disclosures?	compensation for which you answered "Yes" to element	
					(f). If none, enter -0	
			Yes No	Yes No		Yes No
			->-			
		(a) Enter name and EIN or	address (see instructions)		
(b)	(c)	(d)	(e)	(f)	(g)	(h)
Service Code(s)	Relationship to employer, employee	Enter direct compensation paid	Did service provider receive indirect	Did indirect compensation include eligible indirect	Enter total indirect compensation received by	Did the service provider give you a
, ,	organization, or person known to be	by the plan. If none, enter -0	compensation? (sources other than plan or plan	compensation, for which the plan received the required	service provider excluding eligible indirect	formula instead of an amount or
	a party-in-interest	0.1.01	sponsor)	disclosures?	compensation for which you answered "Yes" to element	
					(f). If none, enter -0	
			Yes No	Yes No		Yes No

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(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	formula used to determine	compensation, including any e the service provider's eligibility the indirect compensation.
ALLNZ NFJ SMCPVAL AD - BOSTON FINAN	0.35%	
04-2526037		
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect	compensation, including any
(a) Effect frame and Env (address) of source of maneet compensation	formula used to determine	e the service provider's eligibility the indirect compensation.
AMER CAP WRLD G AND I R4 - AMERICAN	0.35%	
95-2566717		
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	formula used to determine	compensation, including any e the service provider's eligibility the indirect compensation.
BARON ASSET FUND - DST SYSTEMS INC	0.40%	
43-1581814		

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(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation	
FIDELITY INVESTMENTS INSTITUTIONAL	60	0	
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibilit for or the amount of the indirect compensation.		
COHEN AND STEERS RLTY - BOSTON FINA	0.40%		
04-2526037			
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation	
FIDELITY INVESTMENTS INSTITUTIONAL	60	0	
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibilit for or the amount of the indirect compensation.		
DAVIS FINANCIAL A - BOSTON FINANCIA	0.40%		
04-2526037			
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation	
FIDELITY INVESTMENTS INSTITUTIONAL	60	0	
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.		
DAVIS NY VENTURE A - BOSTON FINANCI	0.40%		
04-2526037			
	1		

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many entities as needed to report the required information for each source.			
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation	
FIDELITY INVESTMENTS INSTITUTIONAL	60	0	
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.		
DWS HEALTH CARE S - DWS INVESTMENTS	0.35%		
02-0432775			
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation	
FIDELITY INVESTMENTS INSTITUTIONAL	60	0	
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.		
FRANKLIN UTILITIES A - FRANKLIN TEM	0.25%		
94-3167260			
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation	
FIDELITY INVESTMENTS INSTITUTIONAL	60	0	
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility		
MFS VALUE FUND A - MFS SERVICE CENT	for or the amount of the indirect compensation. 0.45%		
04-2865649			
	1		

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(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation	
FIDELITY INVESTMENTS INSTITUTIONAL	60	0	
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibit for or the amount of the indirect compensation.		
SELIGMAN COMM AND INFO - SELIGMAN D	0.25%		
13-2568195			
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation	
FIDELITY INVESTMENTS INSTITUT	60	0	
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibile for or the amount of the indirect compensation.		
AMERICAN CENTURY SMALL CAP VALUE IN 4400 MAIN ST KANSAS CITY, MO 64111	0.28%		
	(1)		
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation	
FIDELITY INVESTMENTS INSTITUT	60	0	
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibilit for or the amount of the indirect compensation.		
ARTIO INTERNATIONAL EQUITY FUND CL PO BOX 4664 GCS NEW YORK, NY 10163	0.40%		

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(a) Enter service pro	vider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT		60	0
(d) Enter name and EIN (ad	dress) of source of indirect compensation	formula used to determine	compensation, including any e the service provider's eligibility the indirect compensation.
ARTISAN INTERNATL INVESTOR CLASS	875 EAST WISCONSIN AVENUE MILWAUKEE, WI 53202	0.40%	
(a) Enter service pro	vider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT		60	0
(d) Enter name and EIN (ad	dress) of source of indirect compensation	(e) Describe the indirect compensation, including a formula used to determine the service provider's elign for or the amount of the indirect compensation.	
BRANDYWINE BLUE	MK WIT5F MILWAUKEE, WI 53202	16.00	
(a) Enter service pro	vider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT		60	0
(d) Enter name and EIN (ad	dress) of source of indirect compensation	formula used to determin	compensation, including any e the service provider's eligibility the indirect compensation.
BUFFALO SMALL CAP GROWTH	615 E MICHIGAN STREET MILWAUKEE, WI 53202	0.40%	

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(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT	60	0
(d) Enter name and EIN (address) of source of indirect compensation	formula used to determine	compensation, including any the service provider's eligibility the indirect compensation.
JANUS OVERSEAS FUND CLASS J 151 DETROIT ST DENVER, CO 80206	0.33%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including an formula used to determine the service provider's elig for or the amount of the indirect compensation.	
JANUS TWENTY FUND CLASS J 151 DETROIT ST DENVER, CO 80206	0.33%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT	60	0
(d) Enter name and EIN (address) of source of indirect compensation	formula used to determine	compensation, including any the service provider's eligibility the indirect compensation.
MOTLEY FOOL INDEPENDENCE FD 2000 DUKE STREET ALEXANDRIA, VA 22314	0.40%	

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(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT	60	0
(d) Enter name and EIN (address) of source of indirect compensation	formula used to determine	compensation, including any e the service provider's eligibility the indirect compensation.
PIMCO COMMODITY REAL RETURN CL D 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	0.35%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT	60	0
(d) Enter name and EIN (address) of source of indirect compensation	formula used to determine	compensation, including any e the service provider's eligibility the indirect compensation.
PIMCO REAL RETURN CLASS A 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	6.00	
(a) Enter service provider name as it appears on line 2	(b) Service Codes	(c) Enter amount of indirect
(a) Enter service provider name as it appears on line 2	(see instructions)	compensation
FIDELITY INVESTMENTS INSTITUT	60	0
(d) Enter name and EIN (address) of source of indirect compensation	formula used to determine	compensation, including any e the service provider's eligibility the indirect compensation.
PUTNAM NEW OPPORTUNITIES CL A ONE POST OFFICE SQUARE BOSTON, MA 02109	0.25% + 10.00	

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(a) Enter service provice	er name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT		60	0
(d) Enter name and EIN (addr	ess) of source of indirect compensation	formula used to determine	compensation, including any e the service provider's eligibility the indirect compensation.
RS GLOBAL NATURAL RESOURCES CL A	388 MARKET ST SAN FRANCISCO, CA 94111	0.25%	
(a) Enter service provice	er name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT		60	0
(d) Enter name and EIN (addr	ess) of source of indirect compensation	formula used to determine	compensation, including any e the service provider's eligibility the indirect compensation.
T ROWE PRICE HEALTH SCIENCES	4515 PAINTERS MILL RD OWINGS MILLS, MD 21117	0.02%	
(0) 5		(h) Coming Codes	(2) 5 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
(a) Enter service provid	er name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT		60	0
(d) Enter name and EIN (addr	ess) of source of indirect compensation	formula used to determine	compensation, including any e the service provider's eligibility the indirect compensation.
T ROWE PRICE LATIN AMERICA FUND	4515 PAINTERS MILL RD OWINGS MILLS, MD 21117	0.02%	

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many chance as necessaria report and required amountainer for each course.		
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT	60	0
(d) Enter name and EIN (address) of source of indirect compensation	formula used to determine	compensation, including any e the service provider's eligibility the indirect compensation.
VELLS FARGO GROWTH FUND-INVESTOR 525 MARKET ST SAN FRANCISCO, CA 94105	0.35%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	formula used to determine	compensation, including any e the service provider's eligibility the indirect compensation.
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	formula used to determine	compensation, including any e the service provider's eligibility the indirect compensation.

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Part II Service Providers Who Fail or Refuse to Provide Information					
4 Provide, to the extent possible, the following information for earthis Schedule.	3 · · · · · · · · · · · · · · · · · · ·				
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide			
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide			
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide			
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide			
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide			
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide			

Pa	art III Termination Information on Accountants and E (complete as many entries as needed)	Enrolled Actuaries (see instructions)
а	Name:	b EIN:
С	Position:	
d	Address:	e Telephone:
Ex	xplanation:	
а	Name:	b EIN:
C	Position:	4 2
d	Address:	e Telephone:
Ex	xplanation:	
а	Name:	b EIN:
C	Position:	D EIII.
d	Address:	e Telephone:
Ex	xplanation:	
а	Name:	b EIN;
C	Position:	D LIN,
d	Address:	e Telephone:
	Address.	• relephone.
Ex	xplanation:	
а	Name:	b EIN;
C	Position:	
d	Address:	e Telephone:
Ex	xplanation:	

SCHEDULE H (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

File as an attachment to Form 5500.

OMB No. 1210-0110

2009

This Form is Open to Public Inspection

Pension Benefit Guaranty Corporation	, i no do un accaoimi					Inspecti	on
For calendar plan year 2009 or fiscal pla	n year beginning 01/01/2009		and er	nding 12/3	1/2009		
A Name of plan F5 NETWORKS, INC. 401(K) PROFIT S	HARING PLAN AND TRUST		E		ligit mber (PN))	001
C Plan sponsor's name as shown on line F5 NETWORKS INC	e 2a of Form 5500		ı	91-17143	r Identificatio	n Number (EIN)
Part I Asset and Liability S	tatement		·				
the value of the plan's interest in a coulines 1c(9) through 1c(14). Do not en benefit at a future date. Round off a	ilities at the beginning and end of the plan ommingled fund containing the assets of m ter the value of that portion of an insuranc mounts to the nearest dollar. MTIAs, Co also do not complete lines 1d and 1e. See	nore than one e contract wh CTs, PSAs, a	plan on a lir nich guarante nd 103-12 IE	e-by-line bases, during th	sis unless the is plan year,	e value is re to pay a sp	portable on ecific dollar
Ass	sets		(a) Beg	inning of Ye	ar	(b) End	l of Year
a Total noninterest-bearing cash		1a			1627		1503
b Receivables (less allowance for double	otful accounts):						
(1) Employer contributions		1b(1)					
(2) Participant contributions		1b(2)					
(3) Other		1b(3)					

b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
C General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	5172977	5555598
(2) U.S. Government securities	1c(2)	4000	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	91860
(B) Common	1c(4)(B)	1144947	1736308
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	402577	612267
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	36392460	62930121
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d	Employer-related investments:	Г	(a) Beginning of Year	(b) End of Year
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
е	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	43118588	70927657
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
I	Net assets (subtract line 1k from line 1f)	11	43118588	70927657

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	3242172	
(B) Participants	2a(1)(B)	10888812	
(C) Others (including rollovers)	2a(1)(C)	426648	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	2a(3)		14557632
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	38967	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	37620	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		76587
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	16803	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	918931	
(D) Total dividends. Add lines 2b(2)(A), (B), and (C)	2b(2)(D)		935734
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	2750074	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	2735219	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		14855

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	575632	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		575632
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		13434551
C Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		29594991
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1684194	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1684194
f Corrective distributions (see instructions)	2f		5164
g Certain deemed distributions of participant loans (see instructions)	2g		29957
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	66607	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		66607
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1785922
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		27809069
I Transfers of assets:			
(1) To this plan	21(1)		
(2) From this plan	21(2)		
Part III Accountant's Opinion		-	
3 Complete lines 3a through 3c if the opinion of an independent qualified public a attached.	accountant is at	tached to this Form 5500. Compl	lete line 3d if an opinion is not
a The attached opinion of an independent qualified public accountant for this pla	n is (see instruc	ctions):	
(1) Unqualified (2) Qualified (3) X Disclaimer (4)	Adverse		
b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103	3-8 and/or 103-	12(d)?	X Yes No
c Enter the name and EIN of the accountant (or accounting firm) below:			
(1) Name: VOLDAL WARTELLE AND CO PS		(2) EIN: 91-1007261	
d The opinion of an independent qualified public accountant is not attached bec (1) This form is filed for a CCT, PSA, or MTIA. (2) It will be attached		Form 5500 pursuant to 29 CFR	2520.104-50.

Pa	rt IV	Compliance Questions					
4	CCTs 103-1	and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 42 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.	4f, 4g,	4h, 4k, 4	m, 4n, or	5.	
	During	g the plan year:		Yes	No	An	nount
а	period	here a failure to transmit to the plan any participant contributions within the time I described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures ully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X		
b	Were close	any loans by the plan or fixed income obligations due the plan in default as of the of the plan year or classified during the year as uncollectible? Disregard participant loans ed by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is	+u				
		ed.)ed.)	4b		X		
С		any leases to which the plan was a party in default or classified during the year as ectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X		
d	report	there any nonexempt transactions with any party-in-interest? (Do not include transactions ed on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is ed.)	4d		X		
е		his plan covered by a fidelity bond?	4e	Χ			5000000
f	Did th	e plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused ud or dishonesty?	4f		X		
g		e plan hold any assets whose current value was neither readily determinable on an ished market nor set by an independent third party appraiser?	4g		X		
h		e plan receive any noncash contributions whose value was neither readily ninable on an established market nor set by an independent third party appraiser?			X		
i	Did th	e plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, ee instructions for format requirements.)	4h 4i	X	^		
j	Were value	any plan transactions or series of transactions in excess of 5% of the current of plan assets? (Attach schedule of transactions if "Yes" is checked, and			X		
k	Were	all the plan assets either distributed to participants or beneficiaries, transferred to another or brought under the control of the PBGC?	4j 4k		X		
ı	•	ne plan failed to provide any benefit when due under the plan?	4K 4I		X		
m	If this	is an individual account plan, was there a blackout period? (See instructions and 29 CFR 101-3.)	4m		X		
n		was answered "Yes," check the "Yes" box if you either provided the required notice or one exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		Х		
5a		resolution to terminate the plan been adopted during the plan year or any prior plan year? enter the amount of any plan assets that reverted to the employer this year	Yes	s ⊠ No	Amou	nt:	
5b		ing this plan year, any assets or liabilities were transferred from this plan to another plan(s) erred. (See instructions.)	, ident	ify the pla	ın(s) to wh	nich assets or lia	abilities were
	5b(1)	Name of plan(s)			5b(2) EIN	l(s)	5b(3) PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation hedule is required to be filed under section 104 and 4065 of the

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

Retirement Plan Information

File as an attachment to Form 5500.

OMB No. 1210-0110

2009

This Form is Open to Public Inspection.

For	r calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and 6	ending)	12/31/2	009			
	Name of plan IETWORKS, INC. 401(K) PROFIT SHARING PLAN AND TRUST	В		e-digit n numbe l)	er •	00	01	
C P	Plan sponsor's name as shown on line 2a of Form 5500 IETWORKS INC	D		loyer Id		ation Nur	nber (El	IN)
			31	-17 143	07			
	art I Distributions							
_	references to distributions relate only to payments of benefits during the plan year.		ſ		1			
1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions			1				0
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries dur payors who paid the greatest dollar amounts of benefits):	ing th	e yeai	r (if mor	e than	two, ent	er EINs	of the two
	EIN(s): 04-6568107							
	Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.							
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the year	•		3				
Pa	Funding Information (If the plan is not subject to the minimum funding requirements of ERISA section 302, skip this Part)	of sec	tion of	f 412 of	the Int	ernal Re	venue (Code or
4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?				Yes		No	N/A
	If the plan is a defined benefit plan, go to line 8.			_				_
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Mon	nth		Da	ay		Year_	
			dor of	this so	hodul			
	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the re-	maind	iei oi		neuui	е.		
6	a Enter the minimum required contribution for this plan year		F	6a	nedun	е.		
6					, riedui	е.		
6	a Enter the minimum required contribution for this plan year			6a	, reduit	е.		
6	 a Enter the minimum required contribution for this plan year			6a 6b	, reduit	e. 		
7	Enter the minimum required contribution for this plan year			6a 6b	Yes	e.	No	□ N/A
	Enter the minimum required contribution for this plan year Enter the amount contributed by the employer to the plan for this plan year Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) If you completed line 6c, skip lines 8 and 9.	viding		6a 6b			No No	N/A
7 8	a Enter the minimum required contribution for this plan year	viding		6a 6b	Yes			
7 8	Enter the minimum required contribution for this plan year	viding		6a 6b	Yes		No	□ N/A
7 8 Pa	Enter the minimum required contribution for this plan year	viding		6a 6b 6c	Yes		No oth	
7 8 Pa	b Enter the minimum required contribution for this plan year	viding		6a 6b 6c	Yes		No oth	□ N/A
7 8 Pa	b Enter the minimum required contribution for this plan year	viding agree	of the	6a 6b 6c	Yes Yes ease	B.	No oth	□ N/A
7 8 Pa	b Enter the minimum required contribution for this plan year	viding agree ease (e)(7)	of the	6a 6b 6c Decree	Yes Yes ease	B Bunue Coo	No oth	N/A No
7 8 Par 9	b Enter the minimum required contribution for this plan year	viding agree (e)(7) ay any	[[continued to back	6a 6b 6c Decree	Yes Yes ease Il Reve	Banue Coo	No oth e,	N/A No No

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rage z -	1	

Pa	rt V Additional Information for Multiemployer Defined Benefit Pension Plans									
13		er the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in lars). See instructions. Complete as many entries as needed to report all applicable employers.								
	а	Name of contributing employer								
	b	EIN	EIN C Dollar amount contributed by employer							
	d		ollective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box							
	е	comple (1)	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).) (1) Contribution rate (in dollars and cents)							
	а	Name	of contributing employer							
	b	EIN	C Dollar amount contributed by employer							
	d	Date c	ollective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box							
	е	comple (1)	oution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, ete items 13e(1) and 13e(2).) Contribution rate (in dollars and cents) Base unit measure: Hourly Weekly Unit of production Other (specify):							
	а	Name	of contributing employer							
	b	EIN	C Dollar amount contributed by employer							
	d		ollective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box							
	е	comple (1)	oution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, ete items 13e(1) and 13e(2).) Contribution rate (in dollars and cents) Base unit measure: Hourly Weekly Unit of production Other (specify):							
	а	Name	of contributing employer							
	b	EIN	C Dollar amount contributed by employer							
	d		ollective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box							
	е	comple (1)	oution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, ete items 13e(1) and 13e(2).) Contribution rate (in dollars and cents) Base unit measure: Hourly Weekly Unit of production Other (specify):							
	а	Name	of contributing employer							
	b b	EIN	C Dollar amount contributed by employer							
	d	Date c	ollective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box einstructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year							
	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).) (1) Contribution rate (in dollars and cents) (2) Base unit measure: Hourly Weekly Unit of production Other (specify):								
	а	Name	of contributing employer							
	b	EIN	C Dollar amount contributed by employer							
	d		ollective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box							
	е	Contrib comple (1)	oution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, ete items 13e(1) and 13e(2).) Contribution rate (in dollars and cents) Base unit measure: Hourly Weekly Unit of production Other (specify):							

Pac	ae	3
	,~	•

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	_
	C The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to ma employer contribution during the current plan year to:	ke an	
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, chapplemental information to be included as an attachment.		
Pa	art VI Additional Information for Single-Employer and Multiemployer Defined Benefi	t Pension Plan	ıS
18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see in information to be included as an attachment		
19	If the total number of participants is 1,000 or more, complete items (a) through (c)		
	a Enter the percentage of plan assets held as:		
	Stock:% Investment-Grade Debt:% High-Yield Debt:% Real Estate:	_% Other:	_%
	b Provide the average duration of the combined investment-grade and high-yield debt: 0-3 years 3-6 years 6-9 years 9-12 years 12-15 years 15-18 years 18-2	21 years	ears or more
	C What duration measure was used to calculate item 19(b)?	. ц ,	
	☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):		

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INDEPENDENT AUDITORS' REPORT

Plan Administrator F5 Networks, Inc. 401(k) Profit Sharing Plan and Trust

OUTAL WARROWS & Co. P.S.

We were engaged to audit the financial statements of the F5 Networks, Inc. 401(k) Profit Sharing Plan and Trust (the Plan) as of December 31, 2009 and 2008 and for the year ended December 31, 2009, and the supplemental schedule as of December 31, 2009, as listed in the accompanying index. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Fidelity Management Trust Company (Fidelity), the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2009 and 2008 and for the year ended December 31, 2009, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

October 8, 2010

F5 NETWORKS, INC. 401(K) PROFIT SHARING PLAN AND TRUST STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS December 31, 2009 and 2008

		2009	2008
ASSETS:	<u></u>		
Investments, at fair value:			
Mutual funds	\$	66,669,726	\$ 40,209,768
Self-directed brokerage accounts		3,645,664	2,506,243
Participant loans		612,267	 402,577
Total assets		70,927,657	43,118,588
LIABILITIES			
NET ASSETS AVAILABLE FOR BENEFITS	\$	70,927,657	\$ 43,118,588

F5 NETWORKS, INC. 401(K) PROFIT SHARING PLAN AND TRUST STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS Year Ended December 31, 2009

ADDITIONS:	
Investment income:	
Net appreciation in fair value of investments	\$ 14,999,739
Interest income on participant loans	37,620
	15,037,359
Contributions:	•
Participant salary deferrals	10,888,812
Employer matching	3,242,172
Participant rollovers from other qualified plans	426,648
	14,557,632
Total additions	29,594,991
DEDUCTIONS:	
Benefits paid to participants	1,719,315
Administrative expenses	66,607
Total deductions	1,785,922
NET INCREASE	27,809,069
NET ASSETS AVAILABLE FOR BENEFITS:	
Beginning of year	43,118,588
End of year	<u>\$ 70,927,657</u>

1. PLAN DESCRIPTION

The following description of the F5 Networks, Inc. 401(k) Profit Sharing Plan and Trust (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a defined contribution plan covering all eligible employees of F5 Networks, Inc. (the Employer). Eligible employees include all domestic employees over the age of 21. The Employer is the Plan's sponsor and administrator. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). During 2009, the Plan was amended and restated based on a Fidelity volume submitter plan. There were no significant changes in the provisions of the Plan as a result of this restatement. Effective January 1, 2010, the Plan was amended to clarify that "catch-up" contributions were eligible for employer matching contributions.

Contributions - Plan participants may contribute up to 60% of their compensation to the Plan, subject to certain limitations as defined by the Internal Revenue Code (the Code). Participants may elect to categorize a portion or all of their contribution under the Plan's Roth deferral feature. Eligible participants may make "catch-up" contributions subject to certain limitations as defined by the Code. Participants may also make rollover contributions from other qualified plans. The Employer may make discretionary contributions as defined in the Plan. During 2009, the Employer elected to match 50% of each participant's contributions (excluding rollovers and "catch-up" contributions) to the Plan up to a maximum contribution by the Employer of \$4,000 per participant. Participant salary deferral and employer matching contributions are remitted after each pay period.

Participant accounts - Each participant's account is credited with the participant's contribution, the Employer's discretionary contribution, and earnings on contributed balances. Participants may direct the investment of their account balances to any combination of the Plan's investment options. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. The Plan is intended to satisfy the requirements under Section 404(c) of ERISA. Thus, because the Plan permits participants to exercise control over assets in their accounts in accordance with the requirements of Section 404(c), no person who is otherwise a fiduciary will be liable for any loss, or any reason of any breach, which results from such exercise of control.

Vesting - Participants are fully vested in their contributions and earnings thereon. Vesting in the remainder of a participant's account balance is based on years of continuous service. A participant vests at the following rate: 0% vested before completing two years of credited service, 50% vested after two years, 75% after three years, and 100% vested after four years of credited service.

1. PLAN DESCRIPTION, continued

Forfeitures - Forfeitures of the nonvested portions of terminated participants' accounts are maintained in a separate account and are used to either offset the Employer's contributions or pay the Plan's administrative expenses. The forfeiture account balance was \$115,592 and \$104,860 at December 31, 2009 and 2008, respectively. During 2009, forfeiture amounts totaling \$58,704 and \$46,000 were used to pay administrative expenses and reduce employer matching contributions, respectively.

Administrative expenses - In addition to administrative expenses paid by the Plan, certain administrative expenses were paid by the Employer during 2009.

Payment of benefits - On termination of service, each participant may elect to receive benefits in the form of a lump-sum payment. Distributions may also be made in installments to comply with required minimum distribution rules. In addition, eligible participants may receive in-service distributions.

Participant loans - The Plan may make loans to participants of up to 50% of their vested account balance, not to exceed \$50,000. Such loans bear interest at reasonable rates and are secured by the balance remaining in the participant's account. At December 31, 2009, interest rates of 5.25% to 10.25% are being charged on loans outstanding with payments due through 2019. Principal and interest payments are received through payroll deductions.

Plan termination - Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event the Plan is terminated, participants would become fully vested in their accounts.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting - The financial statements of the Plan are presented on the accrual basis of accounting.

Investment valuation and income recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of benefits - Benefits are recorded when paid.

2. SIGNIFICANT ACCOUNTING POLICIES, continued

Use of estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect reported amounts and related disclosures. Actual results could differ from those estimates.

Subsequent events - The Plan has evaluated subsequent events through October 8, 2010, the date the financial statements were available to be issued.

3. FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2: Inputs to the valuation methodology include:
 - quoted prices for similar assets or liabilities in active markets;
 - quoted prices for identical or similar assets or liabilities in inactive markets;
 - inputs other than quoted market prices that are observable for the asset or liability;
 - inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

3. FAIR VALUE MEASUREMENTS, continued

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2009 and 2008.

- Mutual funds: Valued at the net asset value of shares held by the Plan.
- Common and preferred stocks: Valued at the closing price reported on the active market on which the individual securities are traded.
- Participant loans: Valued at amortized cost, which approximates fair value.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2009 and 2008:

	Assets at Fair Value as of December 31, 2009			
	Level 1	Level 2	Level 3	<u>Total</u>
Investment:				
Mutual funds:				
Large cap	\$ 24,150,023	\$ -	\$ -	\$ 24,150,023
Target date	8,805,308	-	-	8,805,308
Bond fund	5,320,287	-	-	5,320,287
Small cap	4,826,654	-	-	4,826,654
Money market	4,485,741	-	-	4,485,741
Mid cap	4,218,386		-	4,218,386
Natural resources	3,642,639	-	•	3,642,639
World stock	2,833,874	_	-	2,833,874
Technology	2,076,485	_	_	2,076,485
Real estate	1,986,588		-	1,986,588
Health	1,482,904	_	_	1,482,904
Financial	917,439	-	-	917,439
Utilities	860,715	_	_	860,715
Other	1,062,683	-	-	1,062,683
Self directed brokerage	• •			, ,
Common and pref				
stocks	1,829,657	_	_	1,829,657
Money market	.,,			- , ,
mutual funds	1,069,857		-	1,069,857
Other mutual fund	• •	-	-	746,150
Participant loans	-	-	612,267	612,267
i anti-parte round				
	<u>\$ 70,315,390</u>	\$ -	<u>\$ 612,267</u>	<u>\$ 70,927,657</u>

3. FAIR VALUE MEASUREMENTS, continued

	Assets at Fair Value as of December 31, 2008			
	Level 1	Level 2	Level 3	Total
Investment:				
Mutual funds:				
Large cap	\$ 14,085,650	\$ -	\$ -	\$ 14,085,650
Target date	5,043,407	-	-	5,043,407
Money market	4,202,723	-	-	4,202,723
Bond fund	3,612,748	-	-	3,612,748
Small cap	3,236,409	-	-	3,236,409
Mid cap	2,358,485	-	-	2,358,485
Natural resources	1,785,005	-	-	1,785,005
World stock	1,301,629	-	-	1,301,629
Real estate	1,075,377	-	-	1,075,377
Health	985,250	-	-	985,250
Technology	819,077	-	-	819,077
Utilities	681,257	-	-	681,257
Financial	416,062	•	-	416,062
Other	606,689	-	-	606,689
Self directed brokerag	e accounts:			
Common and prefe				
stocks	1,150,573	-	-	1,150,573
Money market				
mutual funds	970,254	-	-	970,254
Other mutual fund	s 385,416	-	-	385,416
Participant loans			402,577	402,577
	<u>\$ 42,716,011</u>	<u>\$</u>	<u>\$ 402,577</u>	<u>\$ 43,118,588</u>

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 assets for 2009.

Participant loans:

Balance as of January 1, 2009	\$ 402,577
Issuances, repayments, and settlements, net	 209,690
Balance as of December 31, 2009	\$ 612,267

4. INVESTMENTS

The plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by Fidelity Management Trust Company (the Trustee), except for comparing such information certified by the Trustee to information included in the Plan's financial statements and supplemental schedule:

Statements of net assets available for benefits:

	Decen	December 31,		
	2009		2008	
Mutual funds	\$ 66,669,726	\$	40,209,768	
Self-directed brokerage accounts	3,645,664		2,506,243	
Participant loans	612,267		402,577	

Statement of changes in net assets available for benefits:

	2009
Net appreciation in fair value of investments	\$ 14,999,739
Interest income on participant loans	37,620

Net appreciation related to the Plan's investments includes realized and unrealized gains (losses), interest, and dividends for the year ended December 31, 2009 as follows:

Mutual funds	\$ 14,359,746
Common and preferred stocks	639,993
Net appreciation certified by Fidelity	\$ 14,999,739

The Plan's investments are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the Plan's investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts as reported in the financial statements.

4. INVESTMENTS, continued

The following individual investments represented 5% or more of the Plan's net assets:

December 31, 2009:

Mutual funds:

Fidelity Growth Company	\$ 6,096,057
Fidelity Diversified International	5,850,337
Fidelity U.S. Bond Index	5,320,287
Allianz NFJ Small-Cap Value	4,826,654
Fidelity Retirement Money Market	4,485,741
Baron Asset Fund	3,709,348
Fidelity Select Portfolios Natural Resources	3,642,639
Fidelity Export and Multinational	3,582,352

December 31, 2008:

Mutual funds:

Fidelity Retirement Money Market	\$ 4,202,723
Fidelity Diversified International	3,646,654
Fidelity U.S. Bond Index	3,612,748
Allianz NFJ Small-Cap Value	3,236,409
Fidelity Growth Company	3,154,189

5. FEDERAL INCOME TAX STATUS

The Employer adopted a prototype profit sharing plan that received an opinion letter dated October 9, 2003, in which the Internal Revenue Service (IRS) stated that the prototype plan, as then designed, complied with the applicable requirements of the Code. The prototype plan was amended since receiving the letter. During 2009, the Employer adopted a Fidelity volume submitter defined contribution plan that received an opinion letter dated March 31, 2008, in which the IRS stated that the volume submitter plan, as designed, complied with the applicable requirements of the Code. The volume submitter plan on which the Plan is based has been amended since receiving the letter. However, the Plan's management believes that the Plan continues to be designed and operated in compliance with the applicable requirements of the Code.

6. PARTY-IN-INTEREST TRANSACTIONS

The Plan's assets include mutual funds managed by an affiliate of Fidelity. Therefore, investments in these funds are party-in-interest transactions under ERISA. Participant loans held by the Plan are also party-in-interest transactions under ERISA. In addition, expenses paid by the Plan are to parties-in-interest as defined by ERISA.



F5 NETWORKS, INC. 401(K) PROFIT SHARING PLAN AND TRUST SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) December 31, 2009

EIN Number: 91-1714307 Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	c	(e) urrent Value
*	Fidelity Growth Company	Mutual Fund	**	\$	6,096,05
*	Fidelity Diversified International	Mutual Fund	**		5,850,33
*	Fidelity U.S. Bond Index	Mutual Fund	**		5,320,28
	Allianz NFJ Small-Cap Value	Mutual Fund	**		4,826,65
*	Fidelity Retirement Money Market	Mutual Fund	**		4,485,74
	Barron Asset Fund	Mutual Fund	**		3,709,34
*	Fidelity Select Portfolios Natural Resources	Mutual Fund	**		3,642,63
*	Fidelity Export and Multinational	Mutual Fund	**		3,582,35
	Am. Funds Capital World Growth and Inc.	Mutual Fund	**		2,833,87
	Davis NY Venture Fund, Inc.	Mutual Fund	**		2,629,88
	MFS Value Fund A	Mutual Fund	**		2,403,14
*	Fidelity Spartan 500 Index	Mutual Fund	**		2,371,01
*	Fidelity Freedom 2030	Mutual Fund	**		2,344,84
	Seligman Communications & Information	Mutual Fund	**		2,076,48
	Cohen & Steers Realty	Mutual Fund	**		1,986,58
*	Fidelity Freedom 2020	Mutual Fund	**		1,836,61
	DWS Health Care	Mutual Fund	**		1,482,90
*	Fidelity Spartan Total Market Index	Mutual Fund	**		1,217,22
*	Fidelity Freedom 2040	Mutual Fund	**		1,153,47
*	Fidelity Freedom 2035	Mutual Fund	**		1,150,22
	Davis Financial Fund A	Mutual Fund	**		917,43
	Franklin Utilities Fund A	Mutual Fund	**		860,71
*	Fidelity Freedom 2025	Mutual Fund	**		790,86
*	Fidelity Freedom 2010	Mutual Fund	**		743,15
*	Fidelity Select Portfolios: Industrials	Mutual Fund	**		535,26
*	Fidelity Spartan Extended Market Index	Mutual Fund	**		509,03
*	Fidelity Freedom Income	Mutual Fund	**		362,08
*	Fidelity Freedom 2000	Mutual Fund	**		259,59
*	Fidelity Freedom 2050	Mutual Fund	**		213,52
*	Fidelity Freedom 2015	Mutuai Fund	**		193,43
*	Fidelity Select Consumer Discretionary	Mutual Fund	**		165,34
*	Fidelity Freedom 2045	Mutual Fund	**		75,74
*	Fidelity Freedom 2005	Mutual Fund	**		43,79
					66,669,7
***	Self-directed brokerage accounts	Mutual funds, common stocks & money market mutual funds	**		3,645,6
*	Participant loans	Interest rates ranging from 5.25% to 10.25% due through 2019	-		612,2
				\$	70,927,6

^{*} Represents a party-in-interest to the Plan.

^{**} Cost information for participant directed investments is not required to be disclosed.

^{***} Includes certain investments managed by a party-in-interest to the Plan.

F5 NETWORKS, INC. 401(K) PROFIT SHARING PLAN AND TRUST SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2009

EIN Number: 91-1714307 Plan Number: 001

70,927,657

		(c)		
	(b)	Description of Investment, including		
	Identity of Issue, Borrower, Lessor or Similar	Maturity Date, Rate of Interest,	(d)	(e)
(a)	Party	Collateral, Par or Maturity Value	Cost	Current Value
*	Fidelity Growth Company	Mutual Fund	**	\$ 6,096,057
*	Fidelity Diversified International	Mutual Fund	**	5,850,337
*	Fidelity U.S. Bond Index	Mutual Fund	**	5,320,287
	Allianz NFJ Small-Cap Value	Mutual Fund	**	4,826,654
*	Fidelity Retirement Money Market	Mutual Fund	**	4,485,741
	Barron Asset Fund	Mutual Fund	**	3,709,348
*	Fidelity Select Portfolios Natural Resources	Mutual Fund	**	3,642,639
*	Fidelity Export and Multinational	Mutual Fund	**	3,582,352
	Am. Funds Capital World Growth and Inc.	Mutual Fund	**	2,833,874
	Davis NY Venture Fund, Inc.	Mutual Fund	**	2,629,888
	MFS Value Fund A	Mutual Fund	**	2,403,147
*	Fidelity Spartan 500 Index	Mutual Fund	**	2,371,013
*	Fidelity Freedom 2030	Mutual Fund	**	2,344,846
	Seligman Communications & Information	Mutual Fund	**	2,076,485
	Cohen & Steers Realty	Mutual Fund	**	1,986,588
*	Fidelity Freedom 2020	Mutual Fund	**	1,836,616
	DWS Health Care	Mutual Fund	**	1,482,904
*	Fidelity Spartan Total Market Index	Mutual Fund	**	1,217,229
*	Fidelity Freedom 2040	Mutual Fund	**	1,153,477
*	Fidelity Freedom 2035	Mutual Fund	**	1,150,221
	Davis Financial Fund A	Mutual Fund	**	917,439
	Franklin Utilities Fund A	Mutual Fund	**	860,715
*	Fidelity Freedom 2025	Mutual Fund	**	790,868
*	Fidelity Freedom 2010	Mutual Fund	**	743,150
*	Fidelity Select Portfolios: Industrials	Mutual Fund	**	535,260
*	Fidelity Spartan Extended Market Index	Mutual Fund	**	509,038
*	Fidelity Freedom Income	Mutual Fund	**	362,080
*	Fidelity Freedom 2000	Mutual Fund	**	259,596
*	Fidelity Freedom 2050	Mutual Fund	**	213,525
*	Fidelity Freedom 2015	Mutual Fund	**	193,475
*	Fidelity Select Consumer Discretionary	Mutual Fund	**	165,344
*	Fidelity Freedom 2045	Mutual Fund	**	75,741
*	Fidelity Freedom 2005	Mutual Fund	**	43,792
				 66,669,726
***	Self-directed brokerage accounts	Mutual funds, common stocks & money market mutual funds	**	3,645,664
*	Participant loans	Interest rates ranging from 5.25% to 10.25% due through 2019	-	 612,267

Represents a party-in-interest to the Plan.
 Cost information for participant directed investments is not required to be disclosed.
 Includes certain investments managed by a party-in-interest to the Plan.