Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2009

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
BANTA CORPORATION EMPLOYEES PENSION PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1972

2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
BANTA CORPORATION

PO BOX 8003
MENASHA, WI 54952-3152

2b Employer Identification Number (EIN) 39-0148550

2c Sponsor's telephone number 920-751-7777

2d Business code (see instructions) 323100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2010	ANNE PEASE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2010	ANNE PEASE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
ADMINISTRATIVE COMMITTEE SALARIED EMPLOYEE PENSION PLAN

225 MAIN STREET, PO BOX 8003
MENASHA, WI 54952-3152

3b Administrator's EIN
39-0148550

3c Administrator's telephone number
312-326-7092

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	6429
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	3200
b	Retired or separated participants receiving benefits	**6b**	758
c	Other retired or separated participants entitled to future benefits	**6c**	2128
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	6086
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	86
f	Total. Add lines **6d** and **6e**	**6f**	6172
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	253
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
1A 1G 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	X	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)	X	**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
BANTA CORPORATION EMPLOYEES PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BANTA CORPORATION

D Employer Identification Number (EIN)
39-0148550

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1	Enter the valuation date: Month 01 Day 01 Year 2009			
2	Assets:			
a	Market value	**2a**		126388617
b	Actuarial value	**2b**		139027478
3	Funding target/participant count breakdown		**(1)** Number of participants	**(2)** Funding Target
a	For retired participants and beneficiaries receiving payment	**3a**	777	52265303
b	For terminated vested participants	**3b**	1951	33759011
c	For active participants:			
	(1) Non-vested benefits	**3c(1)**		7729262
	(2) Vested benefits	**3c(2)**		46420920
	(3) Total active	**3c(3)**	3731	54150182
d	Total	**3d**	6459	140174496
4	If the plan is at-risk, check the box and complete items (a) and (b) [ ]			
a	Funding target disregarding prescribed at-risk assumptions	**4a**		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	**4b**		
5	Effective interest rate	**5**		8.03 %
6	Target normal cost	**6**		5222637

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

09/29/2010
Signature of actuary — Date

DANIEL F. MCFALL — 08-04341
Type or print name of actuary — Most recent enrollment number

HEWITT ASSOCIATES LLC — 847-295-5000
Firm name — Telephone number (including area code)

100 HALF DAY ROAD
LINCOLNSHIRE, IL 60069-3258
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of year carryover and prefunding balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	35639687	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	6654236	0
9	Amount remaining (Item 7 minus item 8)	28985451	0
10	Interest on item 9 using prior year's actual return of -32.99 %	-9560967	
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		0
b	Interest on (a) using prior year's effective rate of _____%		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		
12	Reduction in balances due to elections or deemed elections	0	
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12)	19424484	0

Part III Funding percentages

14	Funding target attainment percentage	14	85.32 %
15	Adjusted funding target attainment percentage	15	99.18 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	117.64 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contribution from prior years.	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:

a Segment rates:

1st segment: %	2nd segment: %	3rd segment: %	[X] N/A, full yield curve used

b Applicable month (enter code) — **21b**: 2

22 Weighted average retirement age — **22**: 62

23 Mortality table(s) (see instructions) [ ] Prescribed - combined [X] Prescribed - separate [ ] Substitute

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. [ ] Yes [X] No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. [X] Yes [ ] No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. [X] Yes [ ] No

27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	**30**	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions)	**31**		5222637
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**		
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33)	**34**		5222637

	Carryover balance	Prefunding balance	Total balance
35 Balances used to offset funding requirement	5222637	0	5222637

36 Additional cash requirement (item 34 minus item 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c)	**37**	0
38 Interest-adjusted excess contributions for current year (see instructions)	**38**	0
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37)	**39**	0
40 Unpaid minimum required contribution for all years	**40**	0

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2009** **This Form is Open to Public Inspection.**

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
BANTA CORPORATION EMPLOYEES PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
BANTA CORPORATION

D Employer Identification Number (EIN)
39-0148550

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name: WASHINGTON, PITTMAN AND MCKEEVER	**b** EIN: 36-4189747	
c Position: ACCOUNTING FIRM		
d Address: 819 WABASH AVENUE SUITE 600 CHICAGO, IL 60605-2153	**e** Telephone: 312-786-0330	

Explanation: BASED ON RESULTS OF A RFP/MARKET CHECK OF VARIOUS AUDIT FIRMS, THE ADMINISTRATOR SELECTED A NEW AUDITOR BECAUSE IT DETERMINED THAT THE NEW AUDITOR OFFERED THE BEST QUALITY, SERVICE, AND PRICE.

a Name:	**b** EIN:	
c Position:		
d Address:	**e** Telephone:	

Explanation:

a Name:	**b** EIN:	
c Position:		
d Address:	**e** Telephone:	

Explanation:

a Name:	**b** EIN;	
c Position:		
d Address:	**e** Telephone:	

Explanation:

a Name:	**b** EIN;	
c Position:		
d Address:	**e** Telephone:	

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
BANTA CORPORATION EMPLOYEES PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
BANTA CORPORATION

D Employer Identification Number (EIN)
39-0148550

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: BANTA CORPORATION MASTER TRUST

b Name of sponsor of entity listed in (a): BANTA CORPORATION

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
39-0148550-090	M	151221084

a Name of MTIA, CCT, PSA, or 103-12 IE: COLTV STIF CUSIP

b Name of sponsor of entity listed in (a): NORTHERN TRUST

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-084	C	1684792

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
BANTA CORPORATION EMPLOYEES PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
BANTA CORPORATION

D Employer Identification Number (EIN)
39-0148550

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	946032	1684792
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	126388617	151221084
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	127334649	152905876
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	127334649	152905876

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

			(a) Amount	(b) Total
2b	(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
	(6) Net investment gain (loss) from common/collective trusts	2b(6)		2888
	(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
	(8) Net investment gain (loss) from master trust investment accounts	2b(8)		31992467
	(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
	(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c	Other income	2c		
d	Total income. Add all **income** amounts in column (b) and enter total	2d		31995355
	Expenses			
e	Benefit payment and payments to provide benefits:			
	(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	6424128	
	(2) To insurance carriers for the provision of benefits	2e(2)		
	(3) Other	2e(3)		
	(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		6424128
f	Corrective distributions (see instructions)	2f		
g	Certain deemed distributions of participant loans (see instructions)	2g		
h	Interest expense	2h		
i	Administrative expenses: (1) Professional fees	2i(1)		
	(2) Contract administrator fees	2i(2)		
	(3) Investment advisory and management fees	2i(3)		
	(4) Other	2i(4)		
	(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		0
j	Total expenses. Add all **expense** amounts in column (b) and enter total	2j		6424128
	Net Income and Reconciliation			
k	Net income (loss). Subtract line 2j from line 2d	2k		25571227
l	Transfers of assets:			
	(1) To this plan	2l(1)		
	(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BAKER TILLY VIRCHOW KRAUSE LLP **(2)** EIN: 39-0859910

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		25000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
BANTA CORPORATION EMPLOYEES PENSION PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
BANTA CORPORATION

D Employer Identification Number (EIN)
39-0148550

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 36-1561860 41-6271370

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3** 262

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 63% Investment-Grade Debt: 36% High-Yield Debt: 1% Real Estate: 0% Other: 0%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

BANTA CORPORATION
EMPLOYEES PENSION PLAN

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

DECEMBER 31, 2009 AND 2008

TOGETHER WITH INDEPENDENT AUDITORS' REPORT

BANTA CORPORATION
EMPLOYEES PENSION PLAN

T A B L E O F C O N T E N T S

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STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS AS OF DECEMBER 31, 2009 AND 2008	2
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BAKER TILLY

Baker Tilly Virchow Krause, LLP
205 N Michigan Ave
Chicago, IL 60601-5927
tel 312 729 8000
fax 312 729 8199
bakertilly.com

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of the
BANTA CORPORATION EMPLOYEES PENSION PLAN
Chicago, IL

We were engaged to audit the accompanying statements of net assets available for Plan benefits of Banta Corporation Employees Pension Plan (the "Plan") as of December 31, 2009, the statement of changes in net assets available for Plan benefits for the year then ended, and the supplemental schedules as listed in the accompanying table of contents. These financial statements and supplemental schedules are the responsibility of the Plan's management. The financial statements of the Plan as of December 31, 2008 were audited by other auditors. As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the Plan administrator instructed the other auditors not to perform and they did not perform, any auditing procedures with respect to the information certified by U.S. Bank and Northern Trust Company, (the "Trustees"). Their report, dated October 1, 2009, indicated that (a) because of the significance of the information that they did not audit, they were unable to, and did not, express an opinion on the financial statements taken as a whole and (b) the form and content of the information included in the financial statements other than that derived from the information certified by the Trustees, were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 4 and Note 5, which was certified by the Trustees of the Plan, except for comparing such information with the related information included in the 2009 financial statements and supplemental schedules. We have been informed by the Plan administrator that the Trustees hold the Plan's investment assets and execute investment transactions. The Plan administrator has obtained certifications from the Trustees as of December 31, 2009 and 2008, and for the year ended December 31, 2009, that the information provided to the Plan administrator by the Trustees is complete and accurate.

Because of the significance of the information in the Plan's 2009 financial statements and supplemental schedules that we did not audit, we are unable to, and do not, express an opinion on the accompanying 2009 financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Baker Tilly Virchow Krause, LLP

Chicago, Illinois
September 28, 2010

an independent member of
BAKER TILLY
INTERNATIONAL

BANTA CORPORATION
EMPLOYEES PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS

AS OF DECEMBER 31, 2009 AND 2008

Employer Identification Number: 39-0148550, Plan Number: 002

	2009	2008
ASSETS:		
Investments, at fair value:		
Plan interest in Banta Corporation Master Trust	$ 151,221,084	$ 126,388,617
Short term investment fund	1,684,792	946,032
NET ASSETS AVAILABLE FOR PLAN BENEFITS	$ 152,905,876	$ 127,334,649

See the accompanying notes to financial statements.

BANTA CORPORATION
EMPLOYEES PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS

FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

Employer Identification Number: 39-0148550, Plan Number: 002

	2009	2008
NET INCREASE (DECREASE) IN NET ASSETS AVAILABLE FOR PLAN BENEFITS:		
Additions --		
Investment income		
Net investment gain (loss) in Banta Corporation Master Trust	$ 33,612,644	$ (61,546,273)
Interest & dividends	2,888	4,840
Total additions, net	33,615,532	(61,541,433)
Deductions --		
Benefits paid to participants	6,424,128	6,129,209
Administrative expenses	1,620,177	1,504,845
Total deductions	8,044,305	7,634,054
Net increase (decrease) in net assets	25,571,227	(69,175,487)
NET ASSETS AVAILABLE FOR PLAN BENEFITS:		
Beginning of Year	127,334,649	196,510,136
END OF YEAR	$ 152,905,876	$ 127,334,649

See the accompanying notes to financial statements.

NOTE 1 – PLAN DESCRIPTION

The following description of the Banta Corporation Employees Pension Plan (the "Plan") provides only general information. Participants should refer to the Plan's Summary Plan Description ("SPD") or the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory, defined benefit plan established and sponsored by Banta Corporation (the "Company"), which became a wholly-owned subsidiary of R.R. Donnelley & Sons Company on January 9, 2007, and covers most eligible domestic employees of the participating divisions and units of the Company and its affiliates. The Plan was first established January 1, 1952 and is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

The assets of the Plan are held in the Banta Corporation Master Trust (the "Master Trust"). The assets of the Master Trust are invested in a manager of managers program with Russell Investments. The Master Trust is a master trust established by the Company. US Bank acts as the Plan's trustee (the "Trustee") pursuant to a master trust agreement with the Company, which is the Plan sponsor. The Northern Trust Company acts as the paying agent for benefit payments and is the trustee for a portion of the Plan's investments.

The Plan is administered by the Plan's Administrative Committee. Hewitt Associates, LLC ("Hewitt") is the Plan record keeper.

Membership and Vesting

Generally, employees age 21 or older of participating divisions and units of the Company and its subsidiaries are members of the Plan, including collectively bargained employees if the collective bargaining agreement so provides. Employees age 18 or older, but not yet 21, will have service counted only for vesting, but cannot participate in the Plan or accrue benefits before they are age 21.

Generally, members are fully vested in benefits provided by Company contributions when they have completed five years of 1,000 or more hours of service per year after reaching age 18 and before having a five year break in service, or when they have reached age 65. Prior to completing such service, members are not vested with respect to any earned benefits.

Benefits

Prior to 2007, the Plan had a traditional benefit under various career average benefit formulas and annuity forms of distribution. Effective April 1, 2007, the Plan accrues an annual career average benefit for eligible employees generally equal to 0.7% of pensionable compensation for the year payable in a single life annuity form starting at the participant's normal retirement date. The benefit accrual percentage may differ for certain grandfathered groups.

Normal Retirement age is the first day of the month following the participant's 65th birthday. Active participants can continue in the Plan beyond that age subject to Plan provisions and legal requirements. Vested participants may retire early and begin receiving benefits on a reduced basis effective the first day of the month after reaching age 55, or the first day of any month thereafter and before age 65.

NOTE 1 – PLAN DESCRIPTION (continued)

Forms of Payment

The Plan's normal monthly form of benefit is a single life annuity for single members and a 50% qualified joint and survivor annuity for married members, in either case payable monthly. Members may also elect to have monthly benefits paid under the joint and survivor benefit option or, if they qualify, the Social Security leveling option. The Plan also provides a pre-retirement death benefit under which the Plan provides the member's surviving spouse with a survivor benefit, should the member die between the age at which the member becomes fully vested and his/her benefit commencement date.

Administrative Expenses

Administrative expenses paid by the Plan include recordkeeping fees, investment consulting fees, most administrative fees, and various other printing and postage fees. Expenses paid by the Company include audit fees, legal fees, and some actuarial and administrative fees. Administrative expenses not paid for by the Company that are specifically identified to a plan are charged to that plan, while the remainder are allocated by the Trustee to each plan in the Master Trust based on the net assets held by the respective plan as a percentage of the total net assets of the Master Trust.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America. The accounts of the Plan are maintained on the accrual basis of accounting.

The Plan has evaluated subsequent events through September 28, 2010, which is the date that the financial statements were approved and available to be issued, for events requiring recording or disclosure in the Plan's financial statements.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Allocation of Master Trust Net Assets and Transactions

The Plan's investment is in the Master Trust, which was established for the investment of assets of the Plan and the Banta Hourly Pension Plan. The fair value of the Plan's interest in the Master Trust is based on the beginning of year value plus actual contributions and allocated investment income, less actual distributions and allocated administrative expenses. At December 31, 2009 and 2008, the Plan's interest in the net assets of the Master Trust was approximately 93.4% and 93.0%, respectively. Investment income and expenses are allocated to the Plan based upon its pro-rata share in the net assets of the Master Trust.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investment Valuation and Income Recognition

Net appreciation or depreciation of investments included in the accompanying Statements of Changes in Net Assets Available for Plan Benefits includes realized gains or losses from the sale of investments and unrealized appreciation or depreciation in the fair value of investments. Net unrealized appreciation or depreciation in the fair value of investments represents the net change in the fair value of the investments held during the period. The net realized gains or losses on the sale of investments represent the difference between the sale proceeds and the fair value of the investment as of the beginning of the period or the cost of the investment if purchased during the year.

The Plan's investments held in the Master Trust are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The realized and unrealized gains or losses on investments are determined based on revalued cost. Revalued cost is the fair value of investments at the beginning of the year or the average cost of investments if purchased in the current year.

Risks and Uncertainties

Plan contributions and the actuarial present value of accumulated Plan benefits are prepared based on certain assumptions pertaining to interest rate, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumptions process, it is reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported in the Statements of Net Assets Available for Plan Benefits.

Investments, in general, are subject to various risks, including credit, interest, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term, and such changes could materially affect the amounts reported in the Statements of Net Assets Available for Plan Benefits.

Concentration of Credit Risk

The Master Trust invests primarily in equity securities, corporate bonds or government securities, or funds that invest in such securities. The investment managers invest in a large number of corporations and industries to limit loss exposure. The equity securities are within a diverse portfolio of common stocks of multiple industry groups. The corporate bond securities include a broad range of debt securities in terms of maturity and industry groups in order to realize diversity in Master Trust investments. The Plan, however, is subject to risk of loss up to its proportionate share of its assets in the Master Trust.

NOTE 3 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated Plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service employees have rendered to the valuation date. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and (c) present employees or their beneficiaries. Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date.

NOTE 3 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (continued)

The actuarial present value of accumulated Plan benefits is determined by Hewitt Associates, LLC, the Plan's actuary, and is the amount that results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The principal actuarial assumptions and methods used in the valuation as of January 1, 2009 were as follows:

	January 1, 2009
Salary Scale	Rate increase of 4%
Mortality	2009 Static Mortality Table for Annuitants and Non-Annuitants
Discount Rate	6.85%
Salary Scale	Rate increase of 4%
Assumed Retirement Age	62
Expected Rate of Return	8.5%

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

Actuarial data as of January 1, 2009 is shown below:

	2009
Actuarial present value of accumulated Plan benefits -	
Vested	
Participants and beneficiaries currently receiving payments	$ 57,966,594
Participants with deferred benefits	40,516,783
Other vested benefits	50,777,710
	149,261,087
Nonvested	7,192,630
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	$ 156,453,717

NOTE 3 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (continued)

Change in actuarial present value of accumulated Plan benefits as of January 1, 2009 is shown below:

	2009
Balance at beginning of year	$ 1,663,799,063
Increase (decrease) during the year attributable to:	
Benefits accumulated	4,975,724
Increase for interest	10,238,748
Change in actuarial assumptions	(5,109,546)
Benefits paid	(6,142,246)
Net increase during the year	3,962,680
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT END OF YEAR	$ 156,453,717

NOTE 4 – SUMMARY FINANCIAL DATA CERTIFIED BY THE TRUSTEE

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Accordingly, the Trustee and The Northern Trust Company have certified that the following data included in the accompanying financial statements are complete and accurate:

- Investments, as shown in the Statements of Net Assets Available for Plan Benefits as of December 31, 2009 and 2008.
- Investment income, as shown in the Statements of Changes in Net Assets Available for Plan Benefits for the years ended December 31, 2009 and 2008.
- The Schedule of Assets (Held as of End of Year) as of December 31, 2009, as shown on Schedule I.
- The Schedule of Reportable Transactions for the year ended December 31, 2009, as shown on Schedule II.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements.

NOTE 5 – INVESTMENTS IN MASTER TRUST

The Plan's investments are stated at fair value. These assets of the Plan are commingled and are not segregated in the accounts of the Master Trust. The following table presents the net assets of the Master Trust at December 31:

Investments	2009	2008
Cash and Cash Equivalents:		
First American Prime Obligations Fund	$ 133,543	$ 133,267
Commingled Funds:		
Russell Large Cap Structured Equity Fund	32,272,360*	26,606,630*
Russell Small Cap Fund	15,023,966*	11,985,747*
Russell Equity I Fund	32,182,038*	25,651,128*
Russell All International Markets Fund	36,046,785*	30,409,319*
Russell Multi-Manager Bond Fund	46,309,579*	41,052,781*
Accrued Income	-	147
Total Investments	$ 161,968,271	$ 135,839,019

Investments that represent 5% or more of the Master Trust net assets are separately identified with an "*".

Allocations of the net assets of the Master Trust to participating plans as of December 31, 2009 and 2008 are as follows:

	2009	2008
Banta Corporation Employees Pension Plan (93.4% in 2009 and 93.0% in 2008)	$ 151,221,084	$ 126,388,617
Banta Hourly Pension Plan (6.6% in 2009 and 7.0% in 2008)	10,747,187	9,450,402
	$ 161,968,271	$ 135,839,019

Investment income (loss) for the Master Trust is as follows for the years ended December 31:

Investment income (loss):	2009	2008
Net appreciation (depreciation) in fair value of investments:		
Commingled funds	$ 35,976,165	$ (66,160,003)
Interest and dividends	133	2,226
TOTAL MASTER TRUST INCOME (LOSS)	$ 35,976,298	$ (66,157,777)

NOTE 5 – INVESTMENTS IN MASTER TRUST (continued)

The following information included in the accompanying financial statements was obtained from data that has been prepared and certified to as complete and accurate by Northern Trust Company. These assets of the Plan are not commingled and are segregated as assets of the Banta Corporation Employees Pension Plan.

	2009	2008
Common Trust Funds		
Northern Trust short term investment	$ 1,684,792	$ 946,032
Investment income:		
Interest and dividends	$ 2,888	$ 4,840

NOTE 6 – FAIR VALUE MEASUREMENTS

The Plan adopted Accounting Standards Codification 820, "Fair Value Measurements and Disclosures" ("ASC 820") as of September 1, 2008. ASC 820 defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements but does not change the requirements to apply fair value in existing accounting standards. A summary of the fair value hierarchy under ASC 820 is described below.

Various inputs are used in determining the value of the Plan's investments. These inputs are summarized in the three broad levels listed below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of the input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

NOTE 6 – FAIR VALUE MEASUREMENTS (continued)

The following is a description of the valuation methodologies used for these items, as well as the general classification of such items pursuant to the fair value hierarchy of ASC 820:

Cash and cash equivalents – Carrying value approximates fair value. These assets are classified as Level 1.

Short term investment fund – The fund portfolio is accounted for at Net Asset Value ("NAV"). NAV is recalculated daily. Carrying value approximates fair value. The fund is classified within Level 1 in the fair value hierarchy.

Commingled funds – Valued at the NAV of shares held by the Plan at year end. NAV is derived by the quoted prices of underlying investments, but are not traded on active markets. As such, these assets are classified as Level 2.

The valuation methodologies described above may generate a fair value calculation that may not be indicative of net realizable value or future fair values. While the Plan believes the valuation methodologies used are appropriate, the use of different methodologies or assumptions in calculating fair value could result in different amounts. The Plan invests in various assets in which valuation is determined by NAV. The Plan believes that the NAV is representative of fair value at the reporting date, as there are no significant restrictions on redemption on these investments or other reasons to indicate that the investment would be redeemed at an amount different than the NAV.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2009:

Asset Category	*Level 1*	*Level 2*	*Level 3*	*Total*
Commingled funds	$ -	$ 151,096,402	$ -	$ 151,096,402
Short term investment fund	1,684,792	-	-	1,684,792
Cash and cash equivalents	124,682	-	-	124,682
	$ 1,809,474	$ 151,096,402	$ -	$ 152,905,876

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2008:

Asset Category	*Level 1*	*Level 2*	*Level 3*	*Total*
Commingled funds	$ 126,264,485	$ -	$ -	$ 126,264,485
Short term investment fund	946,032	-	-	946,032
Cash and cash equivalents	124,682	-	-	124,132
	$ 127,334,649	$ -	$ -	$ 127,334,649

NOTE 7 – FUNDING POLICY

Contributions to provide benefits under the Plan are made solely by the Company and the subsidiaries or affiliates who have adopted the Plan. The Company's funding policy is to make cash contributions to the Plan in amounts needed to satisfy the minimum funding requirements of ERISA as determined by the Plan's independent actuary and such additional amounts as the Company, solely, shall determine to be in its best interest.

This calculation includes current service costs and an amount necessary to amortize funding deficits over a period of 7 years. For fiscal years 2009 and 2008, the minimum required and maximum deductible contributions were $0. At December 31, 2009 and 2008, the Company believes it has met the minimum funding requirements of ERISA.

NOTE 8 – FEDERAL INCOME TAX STATUS

The Plan obtained its latest determination letter on August 24, 2004, in which the Internal Revenue Service indicated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The plan has been amended since receiving the determination letter. However, the plan administrator, having consulted with the Plan's legal counsel, believes that the Master Trust remains tax exempt as of the financial statement date.

NOTE 9 – PRIORITIES UPON TERMINATION AND PENSION BENEFIT GUARANTEE CORPORATION COVERAGE

The Plan provides that the portion of the Master Trust allocable to members and former members of a terminating employer, after providing for any expenses of the termination which are to be borne by the Master Trust, shall be allocated in the priority of categories set forth in Section 4044 of ERISA and regulations promulgated by the Pension Benefit Guarantee Corporation ("PBGC") unless otherwise provided by law and regulations.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal retirement age benefits, early retirement benefits and certain disability and survivor's pensions. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to a certain statutory ceiling, which is adjusted periodically based on the amount of an individual's monthly benefit that the PBGC guarantees.

For Plan terminations occurring during 2009 and 2008 that ceiling was $3,870 and $3,709, respectively, per month. These ceilings apply to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 63 years old at the time of retirement or Plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

SUPPLEMENTAL INFORMATION

BANTA CORPORATION
EMPLOYEES PENSION PLAN

Schedule I

SCHEDULE H ITEM 4i--SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2009

Employer Identification Number: 39-0148550, Plan Number: 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Northern Trust Company	Short term investment fund	$ 1,684,792	$ 1,684,792
			$ 1,684,792	$ 1,684,792

*A party-in-interest to the Plan

BANTA CORPORATION
EMPLOYEES PENSION PLAN

Schedule II

SCHEDULE H ITEM 4i--SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED DECEMBER 31, 2009

Employer Identification Number: 39-0148550, Plan Number: 002

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Northern Trust Company*	Short term investment fund	$7,172,114	$ -	$ -	$ -	$7,172,114	$7,172,114	$ -
Northern Trust Company*	Short term investment fund	-	6,433,230	-	-	6,433,230	6,433,230	-

* A party-in-interest to the Plan

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan

Banta Corporation Employees' Pension Plan

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF

R.R. Donnelley

D Employer Identification Number (EIN)

39-0148550

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 1 Day 1 Year 2009

2 Assets:

a	Market value	2a	126,388,617
b	Actuarial value	2b	139,027,478

3 Funding target/participant count breakdown

			(1) Number of participants	(2) Funding Target
a	For retired participants and beneficiaries receiving payment	3a	777	52,265,303
b	For terminated vested participants	3b	1,951	33,759,011
c	For active participants:			
	(1) Non-vested benefits	3c(1)		7,729,262
	(2) Vested benefits	3c(2)		46,420,920
	(3) Total active	3c(3)	3,731	54,150,182
d	Total	3d	6,459	140,174,496

4 If the plan is at-risk, check the box and complete items (a) and (b) [ ]

a	Funding target disregarding prescribed at-risk assumptions	4a	
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b	

5	Effective interest rate	5	8.03 %
6	Target normal cost	6	5,222,637

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Daniel F. McFall PFM

Signature of actuary

09/29/2010

Date

DANIEL F. MCFALL

Type or print name of actuary

08-04341

Most recent enrollment number

HEWITT ASSOCIATES LLC

Firm name

(847)295-5000

Telephone number (including area code)

100 HALF DAY ROAD

LINCOLNSHIRE IL 60069-3258

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of year carryover and prefunding balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	35,639,687	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	6,654,236	0
9	Amount remaining (Item 7 minus item 8)	28,985,451	0
10	Interest on item 9 using prior year's actual return of (32.99)%	(9,560,967)	
11	Prior year's excess contributions to be added to prefunding balance:		
	a Excess contributions (Item 38 from prior year)		0
	b Interest on (a) using prior year's effective rate of _____%		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Reduction in balances due to elections or deemed elections	0	
13	Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)	19,424,484	0

Part III Funding percentages

14	Funding target attainment percentage	14	85.32 %
15	Adjusted funding target attainment percentage	15	99.18 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	117.64 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contribution from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Discount rate:

Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	[X] N/A, full yield curve used

Applicable month (enter code)		2
Weighted average retirement age		62

Mortality table(s) (see instructions) [ ] Prescribed - combined [X] Prescribed - separate [ ] Substitute

Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		[ ] Yes [X] No
Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		[X] Yes [ ] No
Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		[X] Yes [ ] No
If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment		
Unpaid minimum required contribution for all prior years		0
Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a)		0
Remaining amount of unpaid minimum required contributions (item 28 minus item 29)		0
Target normal cost, adjusted, if applicable (see instructions)		5,222,637

Amortization installments:	Outstanding Balance	Installment
Net shortfall amortization installment	0	0
Waiver amortization installment	0	0

If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		
Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b - item 33)		5,222,637

	Carryover balance	Prefunding balance	Total balance
Balances used to offset funding requirement	5,222,637	0	5,222,637

Additional cash requirement (item 34 minus item 35)		0
Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c)		0
Interest-adjusted excess contributions for current year (see instructions)		0
Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37)		0
Unpaid minimum required contribution for all years		0

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	6.00%	1.0000	3.33
56.5	6.00%	0.9400	3.19
57.5	6.00%	0.8836	3.05
58.5	6.00%	0.8306	2.92
59.5	10.00%	0.7807	4.65
60.5	10.00%	0.7027	4.25
61.5	15.00%	0.6324	5.83
62.5	30.00%	0.5375	10.08
63.5	20.00%	0.3763	4.78
64.5	30.00%	0.3010	5.82
65.5	50.00%	0.2107	6.90
66.5	30.00%	0.1054	2.10
67.5	30.00%	0.0738	1.49
68.5	30.00%	0.0516	1.06
69.5	30.00%	0.0361	0.75
70	100.00%	0.0253	1.77
		Weighted Average	61.97

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates	Effective Interest Rate is 8.03% based on the full yield curve with a two-month lookback (October 2008 yield curve), with sample rates as follows:
Yield Curve	Duration 0.5–5.45% Duration 5.5–8.25% Duration 10.5–8.87% Duration 15.5–8.65% Duration 20.5–8.11% Duration 25.5–7.71% Duration 30.5–7.46%
Salary Increases	
Minimum Funding Target Normal Cost	4.00%.
Maximum Tax Expected Benefit Increase	4.00%.
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 4.00% per year.
Optional Payment Form Election Percentage	100% elect the single life annuity.
Retirement Age	
Active Participants	See Table 1.
Terminated Vested Participants	62.
Mortality Rates	
Healthy and Disabled	2009 Static Mortality Table for Annuitants and Non-Annuitants Per Section 1.430(h)(3)-1(e).
Withdrawal Rates	See Table 2.
Disability Rates	See Table 3.
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Valuation Compensation	Compensation including overtime, commission, bonuses, and elective deferrals.
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC Section 415 maximum benefit of $195,000 and the 401(a)(17) compensation limit of $245,000.

Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. Expected Return on Assets 2007 Plan Year 6.09% 2008 Plan Year 6.43% A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC Section 430(h)(2)(C)(iii).
Trustee Expenses Included in Target Normal Cost	$632,000. Based on the prior year's actual plan administrative expenses excluding PBGC premiums plus an estimate of the current year's PBGC premiums, rounded to the nearest $1,000.
Actuarial Method	Standard Unit Credit Cost Method. The disability benefit was prorated to eligibility date.
Valuation Date	January 1, 2009.

Table 1
Retirement Rates

Age	Rate
55	6.00%
56	6.00%
57	6.00%
58	6.00%
59	10.00%
60	10.00%
61	15.00%
62	30.00%
63	20.00%
64	30.00%
65	50.00%
66	30.00%
67	30.00%
68	30.00%
69	30.00%
70+	100.00%

Table 2—Page 1 of 2
Termination Rates

	Years of Service			
Age	**0**	**1-3**	**4**	**5+**
20	25.00%	20.00%	15.00%	15.00%
21	25.00%	20.00%	15.00%	15.00%
22	25.00%	20.00%	15.00%	15.00%
23	25.00%	20.00%	15.00%	15.00%
24	25.00%	20.00%	15.00%	15.00%
25	25.00%	20.00%	15.00%	15.00%
26	25.00%	20.00%	15.00%	15.00%
27	25.00%	20.00%	15.00%	15.00%
28	25.00%	20.00%	15.00%	15.00%
29	25.00%	20.00%	15.00%	15.00%
30	25.00%	20.00%	15.00%	12.00%
31	25.00%	20.00%	15.00%	12.00%
32	25.00%	20.00%	15.00%	12.00%
33	25.00%	20.00%	15.00%	12.00%
34	25.00%	20.00%	15.00%	12.00%
35	25.00%	20.00%	15.00%	10.00%
36	25.00%	20.00%	15.00%	10.00%
37	25.00%	20.00%	15.00%	10.00%
38	25.00%	20.00%	15.00%	10.00%
39	25.00%	20.00%	15.00%	10.00%
40	25.00%	20.00%	15.00%	9.00%
41	25.00%	20.00%	15.00%	9.00%
42	25.00%	20.00%	15.00%	9.00%
43	25.00%	20.00%	15.00%	9.00%
44	25.00%	20.00%	15.00%	9.00%
45	25.00%	20.00%	15.00%	7.00%
46	25.00%	20.00%	15.00%	7.00%
47	25.00%	20.00%	15.00%	7.00%
48	25.00%	20.00%	15.00%	7.00%
49	25.00%	20.00%	15.00%	7.00%

Table 2—Page 2 of 2
Termination Rates

	Years of Service			
Age	**0**	**1-3**	**4**	**5+**
50	25.00%	20.00%	15.00%	7.00%
51	25.00%	20.00%	15.00%	7.00%
52	25.00%	20.00%	15.00%	7.00%
53	25.00%	20.00%	15.00%	7.00%
54	25.00%	20.00%	15.00%	7.00%
55	25.00%	20.00%	15.00%	6.00%
56	25.00%	20.00%	15.00%	6.00%
57	25.00%	20.00%	15.00%	6.00%
58	25.00%	20.00%	15.00%	6.00%
59	25.00%	20.00%	15.00%	6.00%
60	25.00%	20.00%	15.00%	3.00%
61	25.00%	20.00%	15.00%	3.00%
62	25.00%	20.00%	15.00%	3.00%
63	25.00%	20.00%	15.00%	3.00%
64	25.00%	20.00%	15.00%	3.00%
65+	0.00%	0.00%	0.00%	0.00%

Table 3
Disability Rates

Age	Male	Female	Age	Male	Female
15	0.03%	0.03%	45	0.16%	0.24%
16	0.03%	0.03%	46	0.18%	0.27%
17	0.03%	0.03%	47	0.21%	0.30%
18	0.03%	0.03%	48	0.25%	0.33%
19	0.03%	0.03%	49	0.28%	0.36%
20	0.03%	0.03%	50	0.33%	0.40%
21	0.03%	0.03%	51	0.39%	0.44%
22	0.03%	0.03%	52	0.46%	0.49%
23	0.03%	0.03%	53	0.53%	0.54%
24	0.03%	0.03%	54	0.61%	0.59%
25	0.03%	0.03%	55	0.69%	0.64%
26	0.03%	0.03%	56	0.77%	0.69%
27	0.03%	0.03%	57	0.86%	0.74%
28	0.03%	0.04%	58	0.95%	0.80%
29	0.03%	0.04%	59	1.05%	0.85%
30	0.03%	0.04%	60	1.15%	0.90%
31	0.03%	0.05%	61	1.26%	0.96%
32	0.03%	0.05%	62	1.38%	1.01%
33	0.03%	0.06%	63	1.51%	1.05%
34	0.03%	0.06%	64	1.64%	1.09%
35	0.04%	0.07%	65+	0.00%	0.00%
36	0.04%	0.08%			
37	0.05%	0.09%			
38	0.06%	0.10%			
39	0.07%	0.12%			
40	0.08%	0.13%			
41	0.09%	0.15%			
42	0.10%	0.17%			
43	0.12%	0.19%			
44	0.14%	0.22%			

Schedule SB, Part V—Summary of Plan Provisions

Effective Date of Original Plan	January 1, 1952.
Effective Date of Amended Plan	Amended effective August 1, 2003. Amended effective March 31, 2007 for Career Average Plan.
Eligibility	An employee becomes a participant on the first day of the plan year after the later of attaining age 21 or completing one year of service. Employees in a collective bargaining unit are not eligible.
Career Average	Effective March 31, 2007, all existing employees, begin accruing benefits under the new Career Average Formula. The pre-April 1, 2007 final average pay formula only reflects pay and service age as of March 31, 2007. Additionally, all newly hired employees will accrue benefits under this new formula.

Post-March 31, 2007 Career Average Formula

Normal Retirement

Eligibility	Age 65.
Benefit	The highest percentage of pensionable earnings for each year after March 31, 2007, as follows: (a) 1.20% if age plus service grandfather points at March 31, 2007 were greater than or equal to 65 points, (b) 0.95% if age plus service grandfather points at March 31, 2007 were greater than or equal to 55 points, or (c) 0.70% for all other participants.

Early Retirement

Eligibility	Age 55 and five years of vesting service.[1]
Benefit Reduction for Early Payment	The accrued benefit payable at normal retirement shall be reduced by: (a) 3.6% per year for each of the first five years by which benefit commencement precedes age 65; and (b) 4.8% per year for each of the next five years by which benefit commencement precedes age 60.

[1] A participant with a pre-April 1, 2007 benefit would not commence the career average benefit at 55 and five years of service. At ten years of service, they would commence both the pre-April 1, 2007 final average pay benefit and the career average benefit.

Disability Retirement	
Eligibility	Five years of vesting service.
Benefit	Benefits continue to accrue during period of disability.
Preretirement Surviving Spouse Benefit	
Eligibility	Five years of vesting service.
Benefit	If a participant has five or more years of vesting service at the time of his death, but is less than age 55 or is not an active employee, the surviving spouse is entitled to an annuity commencing when the participant would have reached age 55. This annuity is equal to one-half of the annuity the participant would have received if he had terminated employment on the day before his death, survived to age 55, and elected an early retirement pension payable in the form of a 50% joint and survivor annuity. If an active participant is age 55 or older at the time of his death, his surviving spouse is entitled to an immediate life annuity equal to one-half of the participant's accrued benefit, reduced for early retirement in the form of a 50% joint and survivor annuity.
Vested Termination Benefits	
Eligibility	Five years of vesting service.
Benefit	Accrued benefit payable at normal retirement age, or payable at early retirement age with reductions as for early retirement. Benefits are payable under the normal form.

Pre-April 1, 2007 Final Average Pay Formula

Normal Retirement	
Eligibility	Later of age 65 or five years of vesting service.
Benefit	An annual amount equal to the sum of (a), (b) and (c), but never less than (d): (a) 0.89% of participant's final average compensation times years of credited service (maximum 20), plus (b) An amount of (i) or (ii) as follows:

(i) For participants hired prior to January 1, 1995: 1.07% of the final average compensation times years of credited service in excess of 20 (maximum of 15 years), or

(ii) For participants hired after December 31, 1994: 0.89% of the final average compensation times years of credited service in excess of 20 (maximum of 15 years), plus

(c) 0.50% of the final average compensation in excess of social security covered compensation times years of credited service (maximum of 35 years), but not less than

(d) $29.00 times years of credited service.

Early Retirement

Eligibility — Pre-April 1, 2007: Age 57 and ten years of vesting service.

Post-April 1, 2007: Age 55 and ten years of vesting service.

Reduction for Early Payment — The accrued benefit payable at normal retirement shall be reduced by:

(a) If the participant's age plus years of service is greater than or equal to 90, 3% per year for each year by which benefit commencement precedes age 62, but not on the excess compensation piece in part (c), otherwise

(b) 6% per year for each of year by which benefit commencement precedes age 62.

Disability Retirement

Eligibility — Fifteen years of vesting service.

Benefit — At the participant's normal retirement date, he will receive a benefit based upon his average monthly compensation at disability and credited service from his date of participation to his normal retirement date.

Preretirement Surviving Spouse Benefit	
Eligibility	Five years of vesting service.
Benefit	If a participant has five or more years of vesting service at the time of his death, but less than 15 years, the surviving spouse is entitled to an annuity commencing at the earliest date the participant would have been eligible to receive a retirement benefit under the plan. The annuity is equal to one-half of the annuity the participant would have received if he had terminated employment on the day before his death, survived to earliest eligibility, and elected an early retirement pension payable in the form of a 50% joint and survivor annuity. If an active participant has 15 or more years of vesting service at the time of his death, his surviving spouse is entitled to an immediate life annuity equal to one-half of the participant's accrued benefit, unreduced for early retirement. If the spouse is more than five years younger, the benefit will be reduced in the form of a 50% joint and survivor annuity where the spouse is exactly five years younger.
Vested Termination Benefits	
Eligibility	Five years of vesting service.
Benefit	Accrued benefit payable at normal retirement age, or payable at early retirement age with actuarial reductions to the early retirement age. For most deferred affiliates, the benefit is not payable until age 65. For other deferreds that are not deferred affiliates, the reductions are 8% from 65 to 62, 6% from 62 to 57, and 4% from 57 to 55. With ten years of vesting service, the accrued benefit at December 31, 1997, is payable at early retirement using the early retirement benefit reductions. Benefits are payable under the normal form.
Definitions	
Vesting Service	All service since date of hire, measured in years and months.
Credited Service	All service while participating in the Plan. Credited service is measured in completed years and months. Service prior to January 1, 1998 shall be credited on rules applicable at that time it was earned.

Final Average Compensation	The average of a participant's five consecutive years' compensation which produce the highest average.
Compensation	Total remuneration paid for services, excluding bonuses and other extraordinary payments, but including compensation deferred under Section 125 or 401(k) plans. Compensation derived from commissions on product sales, taken into account as the minimum of 70% of total compensation or $100,000.
Normal Form of Benefit	Life annuity for unmarried participants or an actuarially equivalent 50% joint and survivor annuity if the participant is married.
Optional Payment Forms	Single life annuity (for married participants), 100% or 75% Joint and Survivor Annuity, 10-year certain single life annuity or Social Security level income option.
Optional Lump Sum	Participants with accrued benefits under $5,000 receive a lump sum distribution of their benefit upon vested termination.
Social Security Covered Compensation Level	The average of the Social Security Wage Base for the 35-year period for someone reaching age 65 in the calendar year of determination.
Social Security Wage Base	This annual amount is the maximum earnings amount on which employees and employers pay the OASDI portion of FICA taxes. It is calculated annually by the Social Security Administration.
Plan Year	January 1 to December 31.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan
The target liability was calculated using the full yield curve based on corporate bonds rates for October. As such, "2" was entered on line 21b as the applicable lookback month.

Schedule SB, line 25—Change in Funding Method

The implementation of PPA required certain changes to the methods used in the funding valuation:

- A change in the interest rate assumption to the full yield curve with a two-month lookback (October 2008 yield curve)
- An administrative expense assumption was added to the Target Normal Cost.
- A change in the asset valuation method from a Market Value method to the three-point smoothed value method (24-month averaging) as of January 1, 2009.

These changes have automatic approval under final regulations, Notice 2009-22 or other IRS guidance.

Schedule SB Attachment (Form 5500)—2009 Plan Year
Banta Corporation Employees Pension Plan
EIN: 39-0148550 PN: 002

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2009

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25	72 $14,903	111 $30,968	7							
25-29	86 $25,328	148 $38,740	92 $45,164	7						
30-34	86 $28,471	132 $41,654	108 $53,899	65 $57,071	5					
35-39	88 $30,931	145 $46,768	111 $56,316	100 $59,302	49 $64,142	5				
40-44	95 $31,446	137 $48,306	111 $59,910	110 $61,974	76 $64,326	64 $61,823	6			
45-49	80 $28,691	162 $52,151	127 $55,870	79 $62,278	64 $60,496	65 $68,066	44 $69,570	5		
50-54	93 $30,547	106 $46,228	108 $55,935	72 $63,246	46 $61,840	50 $69,035	25 $72,715	29 $73,453	8	
55-59	54 $30,390	76 $42,600	77 $57,026	47 $63,023	38 $57,314	21 $63,541	13	12	12	4
60-64	28 $35,495	23 $56,536	34 $49,936	25 $55,886	15	16	6	3	6	3
65-69	6	3	6	1	3	3	2	1		2
70+	4	2	1		3		1			1

N-3731

BANTA CORPORATION
EMPLOYEES PENSION PLAN

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

DECEMBER 31, 2009 AND 2008

TOGETHER WITH INDEPENDENT AUDITORS' REPORT

BANTA CORPORATION
EMPLOYEES PENSION PLAN

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BAKER TILLY

Baker Tilly Virchow Krause, LLP
205 N Michigan Ave
Chicago, IL 60601-5927
tel 312 729 8000
fax 312 729 8199
bakertilly.com

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of the
BANTA CORPORATION EMPLOYEES PENSION PLAN
Chicago, IL

We were engaged to audit the accompanying statements of net assets available for Plan benefits of Banta Corporation Employees Pension Plan (the "Plan") as of December 31, 2009, the statement of changes in net assets available for Plan benefits for the year then ended, and the supplemental schedules as listed in the accompanying table of contents. These financial statements and supplemental schedules are the responsibility of the Plan's management. The financial statements of the Plan as of December 31, 2008 were audited by other auditors. As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the Plan administrator instructed the other auditors not to perform and they did not perform, any auditing procedures with respect to the information certified by U.S. Bank and Northern Trust Company, (the "Trustees"). Their report, dated October 1, 2009, indicated that (a) because of the significance of the information that they did not audit, they were unable to, and did not, express an opinion on the financial statements taken as a whole and (b) the form and content of the information included in the financial statements other than that derived from the information certified by the Trustees, were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 4 and Note 5, which was certified by the Trustees of the Plan, except for comparing such information with the related information included in the 2009 financial statements and supplemental schedules. We have been informed by the Plan administrator that the Trustees hold the Plan's investment assets and execute investment transactions. The Plan administrator has obtained certifications from the Trustees as of December 31, 2009 and 2008, and for the year ended December 31, 2009, that the information provided to the Plan administrator by the Trustees is complete and accurate.

Because of the significance of the information in the Plan's 2009 financial statements and supplemental schedules that we did not audit, we are unable to, and do not, express an opinion on the accompanying 2009 financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Baker Tilly Virchow Krause, LLP

Chicago, Illinois
September 28, 2010

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BANTA CORPORATION
EMPLOYEES PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS

AS OF DECEMBER 31, 2009 AND 2008

Employer Identification Number: 39-0148550, Plan Number: 002

	2009	2008
ASSETS:		
Investments, at fair value:		
Plan interest in Banta Corporation Master Trust	$ 151,221,084	$ 126,388,617
Short term investment fund	1,684,792	946,032
NET ASSETS AVAILABLE FOR PLAN BENEFITS	$ 152,905,876	$ 127,334,649

See the accompanying notes to financial statements.

BANTA CORPORATION
EMPLOYEES PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS

FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

Employer Identification Number: 39-0148550, Plan Number: 002

	2009	2008
NET INCREASE (DECREASE) IN NET ASSETS AVAILABLE FOR PLAN BENEFITS:		
Additions --		
Investment income		
Net investment gain (loss) in Banta Corporation Master Trust	$ 33,612,644	$ (61,546,273)
Interest & dividends	2,888	4,840
Total additions, net	33,615,532	(61,541,433)
Deductions --		
Benefits paid to participants	6,424,128	6,129,209
Administrative expenses	1,620,177	1,504,845
Total deductions	8,044,305	7,634,054
Net increase (decrease) in net assets	25,571,227	(69,175,487)
NET ASSETS AVAILABLE FOR PLAN BENEFITS:		
Beginning of Year	127,334,649	196,510,136
END OF YEAR	$ 152,905,876	$ 127,334,649

See the accompanying notes to financial statements.

NOTE 1 – PLAN DESCRIPTION

The following description of the Banta Corporation Employees Pension Plan (the "Plan") provides only general information. Participants should refer to the Plan's Summary Plan Description ("SPD") or the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory, defined benefit plan established and sponsored by Banta Corporation (the "Company"), which became a wholly-owned subsidiary of R.R. Donnelley & Sons Company on January 9, 2007, and covers most eligible domestic employees of the participating divisions and units of the Company and its affiliates. The Plan was first established January 1, 1952 and is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

The assets of the Plan are held in the Banta Corporation Master Trust (the "Master Trust"). The assets of the Master Trust are invested in a manager of managers program with Russell Investments. The Master Trust is a master trust established by the Company. US Bank acts as the Plan's trustee (the "Trustee") pursuant to a master trust agreement with the Company, which is the Plan sponsor. The Northern Trust Company acts as the paying agent for benefit payments and is the trustee for a portion of the Plan's investments.

The Plan is administered by the Plan's Administrative Committee. Hewitt Associates, LLC ("Hewitt") is the Plan record keeper.

Membership and Vesting

Generally, employees age 21 or older of participating divisions and units of the Company and its subsidiaries are members of the Plan, including collectively bargained employees if the collective bargaining agreement so provides. Employees age 18 or older, but not yet 21, will have service counted only for vesting, but cannot participate in the Plan or accrue benefits before they are age 21.

Generally, members are fully vested in benefits provided by Company contributions when they have completed five years of 1,000 or more hours of service per year after reaching age 18 and before having a five year break in service, or when they have reached age 65. Prior to completing such service, members are not vested with respect to any earned benefits.

Benefits

Prior to 2007, the Plan had a traditional benefit under various career average benefit formulas and annuity forms of distribution. Effective April 1, 2007, the Plan accrues an annual career average benefit for eligible employees generally equal to 0.7% of pensionable compensation for the year payable in a single life annuity form starting at the participant's normal retirement date. The benefit accrual percentage may differ for certain grandfathered groups.

Normal Retirement age is the first day of the month following the participant's 65th birthday. Active participants can continue in the Plan beyond that age subject to Plan provisions and legal requirements. Vested participants may retire early and begin receiving benefits on a reduced basis effective the first day of the month after reaching age 55, or the first day of any month thereafter and before age 65.

NOTE 1 – PLAN DESCRIPTION (continued)

Forms of Payment

The Plan's normal monthly form of benefit is a single life annuity for single members and a 50% qualified joint and survivor annuity for married members, in either case payable monthly. Members may also elect to have monthly benefits paid under the joint and survivor benefit option or, if they qualify, the Social Security leveling option. The Plan also provides a pre-retirement death benefit under which the Plan provides the member's surviving spouse with a survivor benefit, should the member die between the age at which the member becomes fully vested and his/her benefit commencement date.

Administrative Expenses

Administrative expenses paid by the Plan include recordkeeping fees, investment consulting fees, most administrative fees, and various other printing and postage fees. Expenses paid by the Company include audit fees, legal fees, and some actuarial and administrative fees. Administrative expenses not paid for by the Company that are specifically identified to a plan are charged to that plan, while the remainder are allocated by the Trustee to each plan in the Master Trust based on the net assets held by the respective plan as a percentage of the total net assets of the Master Trust.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America. The accounts of the Plan are maintained on the accrual basis of accounting.

The Plan has evaluated subsequent events through September 28, 2010, which is the date that the financial statements were approved and available to be issued, for events requiring recording or disclosure in the Plan's financial statements.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Allocation of Master Trust Net Assets and Transactions

The Plan's investment is in the Master Trust, which was established for the investment of assets of the Plan and the Banta Hourly Pension Plan. The fair value of the Plan's interest in the Master Trust is based on the beginning of year value plus actual contributions and allocated investment income, less actual distributions and allocated administrative expenses. At December 31, 2009 and 2008, the Plan's interest in the net assets of the Master Trust was approximately 93.4% and 93.0%, respectively. Investment income and expenses are allocated to the Plan based upon its pro-rata share in the net assets of the Master Trust.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investment Valuation and Income Recognition

Net appreciation or depreciation of investments included in the accompanying Statements of Changes in Net Assets Available for Plan Benefits includes realized gains or losses from the sale of investments and unrealized appreciation or depreciation in the fair value of investments. Net unrealized appreciation or depreciation in the fair value of investments represents the net change in the fair value of the investments held during the period. The net realized gains or losses on the sale of investments represent the difference between the sale proceeds and the fair value of the investment as of the beginning of the period or the cost of the investment if purchased during the year.

The Plan's investments held in the Master Trust are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The realized and unrealized gains or losses on investments are determined based on revalued cost. Revalued cost is the fair value of investments at the beginning of the year or the average cost of investments if purchased in the current year.

Risks and Uncertainties

Plan contributions and the actuarial present value of accumulated Plan benefits are prepared based on certain assumptions pertaining to interest rate, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumptions process, it is reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported in the Statements of Net Assets Available for Plan Benefits.

Investments, in general, are subject to various risks, including credit, interest, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term, and such changes could materially affect the amounts reported in the Statements of Net Assets Available for Plan Benefits.

Concentration of Credit Risk

The Master Trust invests primarily in equity securities, corporate bonds or government securities, or funds that invest in such securities. The investment managers invest in a large number of corporations and industries to limit loss exposure. The equity securities are within a diverse portfolio of common stocks of multiple industry groups. The corporate bond securities include a broad range of debt securities in terms of maturity and industry groups in order to realize diversity in Master Trust investments. The Plan, however, is subject to risk of loss up to its proportionate share of its assets in the Master Trust.

NOTE 3 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated Plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service employees have rendered to the valuation date. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and (c) present employees or their beneficiaries. Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date.

NOTE 3 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (continued)

The actuarial present value of accumulated Plan benefits is determined by Hewitt Associates, LLC, the Plan's actuary, and is the amount that results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The principal actuarial assumptions and methods used in the valuation as of January 1, 2009 were as follows:

	January 1, 2009
Salary Scale	Rate increase of 4%
Mortality	2009 Static Mortality Table for Annuitants and Non-Annuitants
Discount Rate	6.85%
Salary Scale	Rate increase of 4%
Assumed Retirement Age	62
Expected Rate of Return	8.5%

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

Actuarial data as of January 1, 2009 is shown below:

	2009
Actuarial present value of accumulated Plan benefits -	
Vested	
Participants and beneficiaries currently receiving payments	$ 57,966,594
Participants with deferred benefits	40,516,783
Other vested benefits	50,777,710
	149,261,087
Nonvested	7,192,630
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	$ 156,453,717

NOTE 3 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (continued)

Change in actuarial present value of accumulated Plan benefits as of January 1, 2009 is shown below:

	2009
Balance at beginning of year	$ 1,663,799,063
Increase (decrease) during the year attributable to:	
Benefits accumulated	4,975,724
Increase for interest	10,238,748
Change in actuarial assumptions	(5,109,546)
Benefits paid	(6,142,246)
Net increase during the year	3,962,680
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT END OF YEAR	$ 156,453,717

NOTE 4 – SUMMARY FINANCIAL DATA CERTIFIED BY THE TRUSTEE

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Accordingly, the Trustee and The Northern Trust Company have certified that the following data included in the accompanying financial statements are complete and accurate:

- Investments, as shown in the Statements of Net Assets Available for Plan Benefits as of December 31, 2009 and 2008.
- Investment income, as shown in the Statements of Changes in Net Assets Available for Plan Benefits for the years ended December 31, 2009 and 2008.
- The Schedule of Assets (Held as of End of Year) as of December 31, 2009, as shown on Schedule I.
- The Schedule of Reportable Transactions for the year ended December 31, 2009, as shown on Schedule II.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements.

NOTE 5 – INVESTMENTS IN MASTER TRUST

The Plan's investments are stated at fair value. These assets of the Plan are commingled and are not segregated in the accounts of the Master Trust. The following table presents the net assets of the Master Trust at December 31:

Investments	2009	2008
Cash and Cash Equivalents:		
First American Prime Obligations Fund	$ 133,543	$ 133,267
Commingled Funds:		
Russell Large Cap Structured Equity Fund	32,272,360*	26,606,630*
Russell Small Cap Fund	15,023,966*	11,985,747*
Russell Equity I Fund	32,182,038*	25,651,128*
Russell All International Markets Fund	36,046,785*	30,409,319*
Russell Multi-Manager Bond Fund	46,309,579*	41,052,781*
Accrued Income	-	147
Total Investments	$ 161,968,271	$ 135,839,019

Investments that represent 5% or more of the Master Trust net assets are separately identified with an "*".

Allocations of the net assets of the Master Trust to participating plans as of December 31, 2009 and 2008 are as follows:

	2009	2008
Banta Corporation Employees Pension Plan (93.4% in 2009 and 93.0% in 2008)	$ 151,221,084	$ 126,388,617
Banta Hourly Pension Plan (6.6% in 2009 and 7.0% in 2008)	10,747,187	9,450,402
	$ 161,968,271	$ 135,839,019

Investment income (loss) for the Master Trust is as follows for the years ended December 31:

Investment income (loss):	2009	2008
Net appreciation (depreciation) in fair value of investments:		
Commingled funds	$ 35,976,165	$ (66,160,003)
Interest and dividends	133	2,226
TOTAL MASTER TRUST INCOME (LOSS)	$ 35,976,298	$ (66,157,777)

NOTE 5 – INVESTMENTS IN MASTER TRUST (continued)

The following information included in the accompanying financial statements was obtained from data that has been prepared and certified to as complete and accurate by Northern Trust Company. These assets of the Plan are not commingled and are segregated as assets of the Banta Corporation Employees Pension Plan.

	2009	2008
Common Trust Funds		
Northern Trust short term investment	$ 1,684,792	$ 946,032
Investment income:		
Interest and dividends	$ 2,888	$ 4,840

NOTE 6 – FAIR VALUE MEASUREMENTS

The Plan adopted Accounting Standards Codification 820, "Fair Value Measurements and Disclosures" ("ASC 820") as of September 1, 2008. ASC 820 defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements but does not change the requirements to apply fair value in existing accounting standards. A summary of the fair value hierarchy under ASC 820 is described below.

Various inputs are used in determining the value of the Plan's investments. These inputs are summarized in the three broad levels listed below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of the input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

NOTE 6 – FAIR VALUE MEASUREMENTS (continued)

The following is a description of the valuation methodologies used for these items, as well as the general classification of such items pursuant to the fair value hierarchy of ASC 820:

Cash and cash equivalents – Carrying value approximates fair value. These assets are classified as Level 1.

Short term investment fund – The fund portfolio is accounted for at Net Asset Value ("NAV"). NAV is recalculated daily. Carrying value approximates fair value. The fund is classified within Level 1 in the fair value hierarchy.

Commingled funds – Valued at the NAV of shares held by the Plan at year end. NAV is derived by the quoted prices of underlying investments, but are not traded on active markets. As such, these assets are classified as Level 2.

The valuation methodologies described above may generate a fair value calculation that may not be indicative of net realizable value or future fair values. While the Plan believes the valuation methodologies used are appropriate, the use of different methodologies or assumptions in calculating fair value could result in different amounts. The Plan invests in various assets in which valuation is determined by NAV. The Plan believes that the NAV is representative of fair value at the reporting date, as there are no significant restrictions on redemption on these investments or other reasons to indicate that the investment would be redeemed at an amount different than the NAV.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2009:

Asset Category	*Level 1*	*Level 2*	*Level 3*	*Total*
Commingled funds	$ -	$ 151,096,402	$ -	$ 151,096,402
Short term investment fund	1,684,792	-	-	1,684,792
Cash and cash equivalents	124,682	-	-	124,682
	$ 1,809,474	$ 151,096,402	$ -	$ 152,905,876

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2008:

Asset Category	*Level 1*	*Level 2*	*Level 3*	*Total*
Commingled funds	$ 126,264,485	$ -	$ -	$ 126,264,485
Short term investment fund	946,032	-	-	946,032
Cash and cash equivalents	124,682	-	-	124,132
	$ 127,334,649	$ -	$ -	$ 127,334,649

NOTE 7 – FUNDING POLICY

Contributions to provide benefits under the Plan are made solely by the Company and the subsidiaries or affiliates who have adopted the Plan. The Company's funding policy is to make cash contributions to the Plan in amounts needed to satisfy the minimum funding requirements of ERISA as determined by the Plan's independent actuary and such additional amounts as the Company, solely, shall determine to be in its best interest.

This calculation includes current service costs and an amount necessary to amortize funding deficits over a period of 7 years. For fiscal years 2009 and 2008, the minimum required and maximum deductible contributions were $0. At December 31, 2009 and 2008, the Company believes it has met the minimum funding requirements of ERISA.

NOTE 8 – FEDERAL INCOME TAX STATUS

The Plan obtained its latest determination letter on August 24, 2004, in which the Internal Revenue Service indicated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The plan has been amended since receiving the determination letter. However, the plan administrator, having consulted with the Plan's legal counsel, believes that the Master Trust remains tax exempt as of the financial statement date.

NOTE 9 – PRIORITIES UPON TERMINATION AND PENSION BENEFIT GUARANTEE CORPORATION COVERAGE

The Plan provides that the portion of the Master Trust allocable to members and former members of a terminating employer, after providing for any expenses of the termination which are to be borne by the Master Trust, shall be allocated in the priority of categories set forth in Section 4044 of ERISA and regulations promulgated by the Pension Benefit Guarantee Corporation ("PBGC") unless otherwise provided by law and regulations.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal retirement age benefits, early retirement benefits and certain disability and survivor's pensions. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to a certain statutory ceiling, which is adjusted periodically based on the amount of an individual's monthly benefit that the PBGC guarantees.

For Plan terminations occurring during 2009 and 2008 that ceiling was $3,870 and $3,709, respectively, per month. These ceilings apply to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 63 years old at the time of retirement or Plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

SUPPLEMENTAL INFORMATION

BANTA CORPORATION
EMPLOYEES PENSION PLAN

Schedule I

SCHEDULE H ITEM 4i--SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2009

Employer Identification Number: 39-0148550, Plan Number: 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Northern Trust Company	Short term investment fund	$ 1,684,792	$ 1,684,792
			$ 1,684,792	$ 1,684,792

*A party-in-interest to the Plan

BANTA CORPORATION
EMPLOYEES PENSION PLAN

Schedule II

SCHEDULE H ITEM 4i--SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED DECEMBER 31, 2009

Employer Identification Number: 39-0148550, Plan Number: 002

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Northern Trust Company*	Short term investment fund	$7,172,114	$ -	$ -	$ -	$7,172,114	$7,172,114	$ -
Northern Trust Company*	Short term investment fund	-	6,433,230	-	-	6,433,230	6,433,230	-

* A party-in-interest to the Plan

BANTA CORPORATION
EMPLOYEES PENSION PLAN

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

DECEMBER 31, 2009 AND 2008

TOGETHER WITH INDEPENDENT AUDITORS' REPORT

BANTA CORPORATION
EMPLOYEES PENSION PLAN

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BAKER TILLY

Baker Tilly Virchow Krause, LLP
205 N Michigan Ave
Chicago, IL 60601-5927
tel 312 729 8000
fax 312 729 8199
bakertilly.com

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of the
BANTA CORPORATION EMPLOYEES PENSION PLAN
Chicago, IL

We were engaged to audit the accompanying statements of net assets available for Plan benefits of Banta Corporation Employees Pension Plan (the "Plan") as of December 31, 2009, the statement of changes in net assets available for Plan benefits for the year then ended, and the supplemental schedules as listed in the accompanying table of contents. These financial statements and supplemental schedules are the responsibility of the Plan's management. The financial statements of the Plan as of December 31, 2008 were audited by other auditors. As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the Plan administrator instructed the other auditors not to perform and they did not perform, any auditing procedures with respect to the information certified by U.S. Bank and Northern Trust Company, (the "Trustees"). Their report, dated October 1, 2009, indicated that (a) because of the significance of the information that they did not audit, they were unable to, and did not, express an opinion on the financial statements taken as a whole and (b) the form and content of the information included in the financial statements other than that derived from the information certified by the Trustees, were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 4 and Note 5, which was certified by the Trustees of the Plan, except for comparing such information with the related information included in the 2009 financial statements and supplemental schedules. We have been informed by the Plan administrator that the Trustees hold the Plan's investment assets and execute investment transactions. The Plan administrator has obtained certifications from the Trustees as of December 31, 2009 and 2008, and for the year ended December 31, 2009, that the information provided to the Plan administrator by the Trustees is complete and accurate.

Because of the significance of the information in the Plan's 2009 financial statements and supplemental schedules that we did not audit, we are unable to, and do not, express an opinion on the accompanying 2009 financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Baker Tilly Virchow Krause, LLP

Chicago, Illinois
September 28, 2010

an independent member of
BAKER TILLY
INTERNATIONAL

BANTA CORPORATION
EMPLOYEES PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS

AS OF DECEMBER 31, 2009 AND 2008

Employer Identification Number: 39-0148550, Plan Number: 002

	2009	2008
ASSETS:		
Investments, at fair value:		
Plan interest in Banta Corporation Master Trust	$ 151,221,084	$ 126,388,617
Short term investment fund	1,684,792	946,032
NET ASSETS AVAILABLE FOR PLAN BENEFITS	$ 152,905,876	$ 127,334,649

See the accompanying notes to financial statements.

BANTA CORPORATION
EMPLOYEES PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS

FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

Employer Identification Number: 39-0148550, Plan Number: 002

	2009	2008
NET INCREASE (DECREASE) IN NET ASSETS AVAILABLE FOR PLAN BENEFITS:		
Additions --		
Investment income		
Net investment gain (loss) in Banta Corporation Master Trust	$ 33,612,644	$ (61,546,273)
Interest & dividends	2,888	4,840
Total additions, net	33,615,532	(61,541,433)
Deductions --		
Benefits paid to participants	6,424,128	6,129,209
Administrative expenses	1,620,177	1,504,845
Total deductions	8,044,305	7,634,054
Net increase (decrease) in net assets	25,571,227	(69,175,487)
NET ASSETS AVAILABLE FOR PLAN BENEFITS:		
Beginning of Year	127,334,649	196,510,136
END OF YEAR	$ 152,905,876	$ 127,334,649

See the accompanying notes to financial statements.

NOTE 1 – PLAN DESCRIPTION

The following description of the Banta Corporation Employees Pension Plan (the "Plan") provides only general information. Participants should refer to the Plan's Summary Plan Description ("SPD") or the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory, defined benefit plan established and sponsored by Banta Corporation (the "Company"), which became a wholly-owned subsidiary of R.R. Donnelley & Sons Company on January 9, 2007, and covers most eligible domestic employees of the participating divisions and units of the Company and its affiliates. The Plan was first established January 1, 1952 and is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

The assets of the Plan are held in the Banta Corporation Master Trust (the "Master Trust"). The assets of the Master Trust are invested in a manager of managers program with Russell Investments. The Master Trust is a master trust established by the Company. US Bank acts as the Plan's trustee (the "Trustee") pursuant to a master trust agreement with the Company, which is the Plan sponsor. The Northern Trust Company acts as the paying agent for benefit payments and is the trustee for a portion of the Plan's investments.

The Plan is administered by the Plan's Administrative Committee. Hewitt Associates, LLC ("Hewitt") is the Plan record keeper.

Membership and Vesting

Generally, employees age 21 or older of participating divisions and units of the Company and its subsidiaries are members of the Plan, including collectively bargained employees if the collective bargaining agreement so provides. Employees age 18 or older, but not yet 21, will have service counted only for vesting, but cannot participate in the Plan or accrue benefits before they are age 21.

Generally, members are fully vested in benefits provided by Company contributions when they have completed five years of 1,000 or more hours of service per year after reaching age 18 and before having a five year break in service, or when they have reached age 65. Prior to completing such service, members are not vested with respect to any earned benefits.

Benefits

Prior to 2007, the Plan had a traditional benefit under various career average benefit formulas and annuity forms of distribution. Effective April 1, 2007, the Plan accrues an annual career average benefit for eligible employees generally equal to 0.7% of pensionable compensation for the year payable in a single life annuity form starting at the participant's normal retirement date. The benefit accrual percentage may differ for certain grandfathered groups.

Normal Retirement age is the first day of the month following the participant's 65th birthday. Active participants can continue in the Plan beyond that age subject to Plan provisions and legal requirements. Vested participants may retire early and begin receiving benefits on a reduced basis effective the first day of the month after reaching age 55, or the first day of any month thereafter and before age 65.

NOTE 1 – PLAN DESCRIPTION (continued)

Forms of Payment

The Plan's normal monthly form of benefit is a single life annuity for single members and a 50% qualified joint and survivor annuity for married members, in either case payable monthly. Members may also elect to have monthly benefits paid under the joint and survivor benefit option or, if they qualify, the Social Security leveling option. The Plan also provides a pre-retirement death benefit under which the Plan provides the member's surviving spouse with a survivor benefit, should the member die between the age at which the member becomes fully vested and his/her benefit commencement date.

Administrative Expenses

Administrative expenses paid by the Plan include recordkeeping fees, investment consulting fees, most administrative fees, and various other printing and postage fees. Expenses paid by the Company include audit fees, legal fees, and some actuarial and administrative fees. Administrative expenses not paid for by the Company that are specifically identified to a plan are charged to that plan, while the remainder are allocated by the Trustee to each plan in the Master Trust based on the net assets held by the respective plan as a percentage of the total net assets of the Master Trust.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America. The accounts of the Plan are maintained on the accrual basis of accounting.

The Plan has evaluated subsequent events through September 28, 2010, which is the date that the financial statements were approved and available to be issued, for events requiring recording or disclosure in the Plan's financial statements.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Allocation of Master Trust Net Assets and Transactions

The Plan's investment is in the Master Trust, which was established for the investment of assets of the Plan and the Banta Hourly Pension Plan. The fair value of the Plan's interest in the Master Trust is based on the beginning of year value plus actual contributions and allocated investment income, less actual distributions and allocated administrative expenses. At December 31, 2009 and 2008, the Plan's interest in the net assets of the Master Trust was approximately 93.4% and 93.0%, respectively. Investment income and expenses are allocated to the Plan based upon its pro-rata share in the net assets of the Master Trust.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investment Valuation and Income Recognition

Net appreciation or depreciation of investments included in the accompanying Statements of Changes in Net Assets Available for Plan Benefits includes realized gains or losses from the sale of investments and unrealized appreciation or depreciation in the fair value of investments. Net unrealized appreciation or depreciation in the fair value of investments represents the net change in the fair value of the investments held during the period. The net realized gains or losses on the sale of investments represent the difference between the sale proceeds and the fair value of the investment as of the beginning of the period or the cost of the investment if purchased during the year.

The Plan's investments held in the Master Trust are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The realized and unrealized gains or losses on investments are determined based on revalued cost. Revalued cost is the fair value of investments at the beginning of the year or the average cost of investments if purchased in the current year.

Risks and Uncertainties

Plan contributions and the actuarial present value of accumulated Plan benefits are prepared based on certain assumptions pertaining to interest rate, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumptions process, it is reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported in the Statements of Net Assets Available for Plan Benefits.

Investments, in general, are subject to various risks, including credit, interest, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term, and such changes could materially affect the amounts reported in the Statements of Net Assets Available for Plan Benefits.

Concentration of Credit Risk

The Master Trust invests primarily in equity securities, corporate bonds or government securities, or funds that invest in such securities. The investment managers invest in a large number of corporations and industries to limit loss exposure. The equity securities are within a diverse portfolio of common stocks of multiple industry groups. The corporate bond securities include a broad range of debt securities in terms of maturity and industry groups in order to realize diversity in Master Trust investments. The Plan, however, is subject to risk of loss up to its proportionate share of its assets in the Master Trust.

NOTE 3 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated Plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service employees have rendered to the valuation date. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and (c) present employees or their beneficiaries. Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date.

NOTE 3 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (continued)

The actuarial present value of accumulated Plan benefits is determined by Hewitt Associates, LLC, the Plan's actuary, and is the amount that results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The principal actuarial assumptions and methods used in the valuation as of January 1, 2009 were as follows:

	January 1, 2009
Salary Scale	Rate increase of 4%
Mortality	2009 Static Mortality Table for Annuitants and Non-Annuitants
Discount Rate	6.85%
Salary Scale	Rate increase of 4%
Assumed Retirement Age	62
Expected Rate of Return	8.5%

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

Actuarial data as of January 1, 2009 is shown below:

	2009
Actuarial present value of accumulated Plan benefits -	
Vested	
Participants and beneficiaries currently receiving payments	$ 57,966,594
Participants with deferred benefits	40,516,783
Other vested benefits	50,777,710
	149,261,087
Nonvested	7,192,630
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	$ 156,453,717

NOTE 3 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (continued)

Change in actuarial present value of accumulated Plan benefits as of January 1, 2009 is shown below:

	2009
Balance at beginning of year	$ 1,663,799,063
Increase (decrease) during the year attributable to:	
Benefits accumulated	4,975,724
Increase for interest	10,238,748
Change in actuarial assumptions	(5,109,546)
Benefits paid	(6,142,246)
Net increase during the year	3,962,680
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT END OF YEAR	$ 156,453,717

NOTE 4 – SUMMARY FINANCIAL DATA CERTIFIED BY THE TRUSTEE

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Accordingly, the Trustee and The Northern Trust Company have certified that the following data included in the accompanying financial statements are complete and accurate:

- Investments, as shown in the Statements of Net Assets Available for Plan Benefits as of December 31, 2009 and 2008.
- Investment income, as shown in the Statements of Changes in Net Assets Available for Plan Benefits for the years ended December 31, 2009 and 2008.
- The Schedule of Assets (Held as of End of Year) as of December 31, 2009, as shown on Schedule I.
- The Schedule of Reportable Transactions for the year ended December 31, 2009, as shown on Schedule II.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements.

NOTE 5 – INVESTMENTS IN MASTER TRUST

The Plan's investments are stated at fair value. These assets of the Plan are commingled and are not segregated in the accounts of the Master Trust. The following table presents the net assets of the Master Trust at December 31:

Investments	2009	2008
Cash and Cash Equivalents:		
First American Prime Obligations Fund	$ 133,543	$ 133,267
Commingled Funds:		
Russell Large Cap Structured Equity Fund	32,272,360*	26,606,630*
Russell Small Cap Fund	15,023,966*	11,985,747*
Russell Equity I Fund	32,182,038*	25,651,128*
Russell All International Markets Fund	36,046,785*	30,409,319*
Russell Multi-Manager Bond Fund	46,309,579*	41,052,781*
Accrued Income	-	147
Total Investments	$ 161,968,271	$ 135,839,019

Investments that represent 5% or more of the Master Trust net assets are separately identified with an "*".

Allocations of the net assets of the Master Trust to participating plans as of December 31, 2009 and 2008 are as follows:

	2009	2008
Banta Corporation Employees Pension Plan (93.4% in 2009 and 93.0% in 2008)	$ 151,221,084	$ 126,388,617
Banta Hourly Pension Plan (6.6% in 2009 and 7.0% in 2008)	10,747,187	9,450,402
	$ 161,968,271	$ 135,839,019

Investment income (loss) for the Master Trust is as follows for the years ended December 31:

Investment income (loss):	2009	2008
Net appreciation (depreciation) in fair value of investments:		
Commingled funds	$ 35,976,165	$ (66,160,003)
Interest and dividends	133	2,226
TOTAL MASTER TRUST INCOME (LOSS)	$ 35,976,298	$ (66,157,777)

NOTE 5 – INVESTMENTS IN MASTER TRUST (continued)

The following information included in the accompanying financial statements was obtained from data that has been prepared and certified to as complete and accurate by Northern Trust Company. These assets of the Plan are not commingled and are segregated as assets of the Banta Corporation Employees Pension Plan.

	2009	2008
Common Trust Funds		
Northern Trust short term investment	$ 1,684,792	$ 946,032
Investment income:		
Interest and dividends	$ 2,888	$ 4,840

NOTE 6 – FAIR VALUE MEASUREMENTS

The Plan adopted Accounting Standards Codification 820, "Fair Value Measurements and Disclosures" ("ASC 820") as of September 1, 2008. ASC 820 defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements but does not change the requirements to apply fair value in existing accounting standards. A summary of the fair value hierarchy under ASC 820 is described below.

Various inputs are used in determining the value of the Plan's investments. These inputs are summarized in the three broad levels listed below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of the input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

NOTE 6 – FAIR VALUE MEASUREMENTS (continued)

The following is a description of the valuation methodologies used for these items, as well as the general classification of such items pursuant to the fair value hierarchy of ASC 820:

Cash and cash equivalents – Carrying value approximates fair value. These assets are classified as Level 1.

Short term investment fund – The fund portfolio is accounted for at Net Asset Value ("NAV"). NAV is recalculated daily. Carrying value approximates fair value. The fund is classified within Level 1 in the fair value hierarchy.

Commingled funds – Valued at the NAV of shares held by the Plan at year end. NAV is derived by the quoted prices of underlying investments, but are not traded on active markets. As such, these assets are classified as Level 2.

The valuation methodologies described above may generate a fair value calculation that may not be indicative of net realizable value or future fair values. While the Plan believes the valuation methodologies used are appropriate, the use of different methodologies or assumptions in calculating fair value could result in different amounts. The Plan invests in various assets in which valuation is determined by NAV. The Plan believes that the NAV is representative of fair value at the reporting date, as there are no significant restrictions on redemption on these investments or other reasons to indicate that the investment would be redeemed at an amount different than the NAV.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2009:

Asset Category	*Level 1*	*Level 2*	*Level 3*	*Total*
Commingled funds	$ -	$ 151,096,402	$ -	$ 151,096,402
Short term investment fund	1,684,792	-	-	1,684,792
Cash and cash equivalents	124,682	-	-	124,682
	$ 1,809,474	$ 151,096,402	$ -	$ 152,905,876

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2008:

Asset Category	*Level 1*	*Level 2*	*Level 3*	*Total*
Commingled funds	$ 126,264,485	$ -	$ -	$ 126,264,485
Short term investment fund	946,032	-	-	946,032
Cash and cash equivalents	124,682	-	-	124,132
	$ 127,334,649	$ -	$ -	$ 127,334,649

NOTE 7 – FUNDING POLICY

Contributions to provide benefits under the Plan are made solely by the Company and the subsidiaries or affiliates who have adopted the Plan. The Company's funding policy is to make cash contributions to the Plan in amounts needed to satisfy the minimum funding requirements of ERISA as determined by the Plan's independent actuary and such additional amounts as the Company, solely, shall determine to be in its best interest.

This calculation includes current service costs and an amount necessary to amortize funding deficits over a period of 7 years. For fiscal years 2009 and 2008, the minimum required and maximum deductible contributions were $0. At December 31, 2009 and 2008, the Company believes it has met the minimum funding requirements of ERISA.

NOTE 8 – FEDERAL INCOME TAX STATUS

The Plan obtained its latest determination letter on August 24, 2004, in which the Internal Revenue Service indicated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The plan has been amended since receiving the determination letter. However, the plan administrator, having consulted with the Plan's legal counsel, believes that the Master Trust remains tax exempt as of the financial statement date.

NOTE 9 – PRIORITIES UPON TERMINATION AND PENSION BENEFIT GUARANTEE CORPORATION COVERAGE

The Plan provides that the portion of the Master Trust allocable to members and former members of a terminating employer, after providing for any expenses of the termination which are to be borne by the Master Trust, shall be allocated in the priority of categories set forth in Section 4044 of ERISA and regulations promulgated by the Pension Benefit Guarantee Corporation ("PBGC") unless otherwise provided by law and regulations.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal retirement age benefits, early retirement benefits and certain disability and survivor's pensions. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to a certain statutory ceiling, which is adjusted periodically based on the amount of an individual's monthly benefit that the PBGC guarantees.

For Plan terminations occurring during 2009 and 2008 that ceiling was $3,870 and $3,709, respectively, per month. These ceilings apply to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 63 years old at the time of retirement or Plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

SUPPLEMENTAL INFORMATION

BANTA CORPORATION
EMPLOYEES PENSION PLAN

Schedule I

SCHEDULE H ITEM 4i--SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2009

Employer Identification Number: 39-0148550, Plan Number: 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Northern Trust Company	Short term investment fund	$ 1,684,792	$ 1,684,792
			$ 1,684,792	$ 1,684,792

*A party-in-interest to the Plan

BANTA CORPORATION
EMPLOYEES PENSION PLAN

Schedule II

SCHEDULE H ITEM 4i--SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED DECEMBER 31, 2009

Employer Identification Number: 39-0148550, Plan Number: 002

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Northern Trust Company*	Short term investment fund	$7,172,114	$ -	$ -	$ -	$7,172,114	$7,172,114	$ -
Northern Trust Company*	Short term investment fund	-	6,433,230	-	-	6,433,230	6,433,230	-

* A party-in-interest to the Plan

BANTA CORPORATION
EMPLOYEES PENSION PLAN

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

DECEMBER 31, 2009 AND 2008

TOGETHER WITH INDEPENDENT AUDITORS' REPORT

BANTA CORPORATION
EMPLOYEES PENSION PLAN

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BAKER TILLY

Baker Tilly Virchow Krause, LLP
205 N Michigan Ave
Chicago, IL 60601-5927
tel 312 729 8000
fax 312 729 8199
bakertilly.com

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of the
BANTA CORPORATION EMPLOYEES PENSION PLAN
Chicago, IL

We were engaged to audit the accompanying statements of net assets available for Plan benefits of Banta Corporation Employees Pension Plan (the "Plan") as of December 31, 2009, the statement of changes in net assets available for Plan benefits for the year then ended, and the supplemental schedules as listed in the accompanying table of contents. These financial statements and supplemental schedules are the responsibility of the Plan's management. The financial statements of the Plan as of December 31, 2008 were audited by other auditors. As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the Plan administrator instructed the other auditors not to perform and they did not perform, any auditing procedures with respect to the information certified by U.S. Bank and Northern Trust Company, (the "Trustees"). Their report, dated October 1, 2009, indicated that (a) because of the significance of the information that they did not audit, they were unable to, and did not, express an opinion on the financial statements taken as a whole and (b) the form and content of the information included in the financial statements other than that derived from the information certified by the Trustees, were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 4 and Note 5, which was certified by the Trustees of the Plan, except for comparing such information with the related information included in the 2009 financial statements and supplemental schedules. We have been informed by the Plan administrator that the Trustees hold the Plan's investment assets and execute investment transactions. The Plan administrator has obtained certifications from the Trustees as of December 31, 2009 and 2008, and for the year ended December 31, 2009, that the information provided to the Plan administrator by the Trustees is complete and accurate.

Because of the significance of the information in the Plan's 2009 financial statements and supplemental schedules that we did not audit, we are unable to, and do not, express an opinion on the accompanying 2009 financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Baker Tilly Virchow Krause, LLP

Chicago, Illinois
September 28, 2010

an independent member of
BAKER TILLY
INTERNATIONAL

BANTA CORPORATION
EMPLOYEES PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS

AS OF DECEMBER 31, 2009 AND 2008

Employer Identification Number: 39-0148550, Plan Number: 002

	2009	2008
ASSETS:		
Investments, at fair value:		
Plan interest in Banta Corporation Master Trust	$ 151,221,084	$ 126,388,617
Short term investment fund	1,684,792	946,032
NET ASSETS AVAILABLE FOR PLAN BENEFITS	$ 152,905,876	$ 127,334,649

See the accompanying notes to financial statements.

BANTA CORPORATION
EMPLOYEES PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS

FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

Employer Identification Number: 39-0148550, Plan Number: 002

	2009	2008
NET INCREASE (DECREASE) IN NET ASSETS AVAILABLE FOR PLAN BENEFITS:		
Additions --		
Investment income		
Net investment gain (loss) in Banta Corporation Master Trust	$ 33,612,644	$ (61,546,273)
Interest & dividends	2,888	4,840
Total additions, net	33,615,532	(61,541,433)
Deductions --		
Benefits paid to participants	6,424,128	6,129,209
Administrative expenses	1,620,177	1,504,845
Total deductions	8,044,305	7,634,054
Net increase (decrease) in net assets	25,571,227	(69,175,487)
NET ASSETS AVAILABLE FOR PLAN BENEFITS:		
Beginning of Year	127,334,649	196,510,136
END OF YEAR	$ 152,905,876	$ 127,334,649

See the accompanying notes to financial statements.

NOTE 1 – PLAN DESCRIPTION

The following description of the Banta Corporation Employees Pension Plan (the "Plan") provides only general information. Participants should refer to the Plan's Summary Plan Description ("SPD") or the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory, defined benefit plan established and sponsored by Banta Corporation (the "Company"), which became a wholly-owned subsidiary of R.R. Donnelley & Sons Company on January 9, 2007, and covers most eligible domestic employees of the participating divisions and units of the Company and its affiliates. The Plan was first established January 1, 1952 and is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

The assets of the Plan are held in the Banta Corporation Master Trust (the "Master Trust"). The assets of the Master Trust are invested in a manager of managers program with Russell Investments. The Master Trust is a master trust established by the Company. US Bank acts as the Plan's trustee (the "Trustee") pursuant to a master trust agreement with the Company, which is the Plan sponsor. The Northern Trust Company acts as the paying agent for benefit payments and is the trustee for a portion of the Plan's investments.

The Plan is administered by the Plan's Administrative Committee. Hewitt Associates, LLC ("Hewitt") is the Plan record keeper.

Membership and Vesting

Generally, employees age 21 or older of participating divisions and units of the Company and its subsidiaries are members of the Plan, including collectively bargained employees if the collective bargaining agreement so provides. Employees age 18 or older, but not yet 21, will have service counted only for vesting, but cannot participate in the Plan or accrue benefits before they are age 21.

Generally, members are fully vested in benefits provided by Company contributions when they have completed five years of 1,000 or more hours of service per year after reaching age 18 and before having a five year break in service, or when they have reached age 65. Prior to completing such service, members are not vested with respect to any earned benefits.

Benefits

Prior to 2007, the Plan had a traditional benefit under various career average benefit formulas and annuity forms of distribution. Effective April 1, 2007, the Plan accrues an annual career average benefit for eligible employees generally equal to 0.7% of pensionable compensation for the year payable in a single life annuity form starting at the participant's normal retirement date. The benefit accrual percentage may differ for certain grandfathered groups.

Normal Retirement age is the first day of the month following the participant's 65th birthday. Active participants can continue in the Plan beyond that age subject to Plan provisions and legal requirements. Vested participants may retire early and begin receiving benefits on a reduced basis effective the first day of the month after reaching age 55, or the first day of any month thereafter and before age 65.

NOTE 1 – PLAN DESCRIPTION (continued)

Forms of Payment

The Plan's normal monthly form of benefit is a single life annuity for single members and a 50% qualified joint and survivor annuity for married members, in either case payable monthly. Members may also elect to have monthly benefits paid under the joint and survivor benefit option or, if they qualify, the Social Security leveling option. The Plan also provides a pre-retirement death benefit under which the Plan provides the member's surviving spouse with a survivor benefit, should the member die between the age at which the member becomes fully vested and his/her benefit commencement date.

Administrative Expenses

Administrative expenses paid by the Plan include recordkeeping fees, investment consulting fees, most administrative fees, and various other printing and postage fees. Expenses paid by the Company include audit fees, legal fees, and some actuarial and administrative fees. Administrative expenses not paid for by the Company that are specifically identified to a plan are charged to that plan, while the remainder are allocated by the Trustee to each plan in the Master Trust based on the net assets held by the respective plan as a percentage of the total net assets of the Master Trust.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America. The accounts of the Plan are maintained on the accrual basis of accounting.

The Plan has evaluated subsequent events through September 28, 2010, which is the date that the financial statements were approved and available to be issued, for events requiring recording or disclosure in the Plan's financial statements.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Allocation of Master Trust Net Assets and Transactions

The Plan's investment is in the Master Trust, which was established for the investment of assets of the Plan and the Banta Hourly Pension Plan. The fair value of the Plan's interest in the Master Trust is based on the beginning of year value plus actual contributions and allocated investment income, less actual distributions and allocated administrative expenses. At December 31, 2009 and 2008, the Plan's interest in the net assets of the Master Trust was approximately 93.4% and 93.0%, respectively. Investment income and expenses are allocated to the Plan based upon its pro-rata share in the net assets of the Master Trust.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investment Valuation and Income Recognition

Net appreciation or depreciation of investments included in the accompanying Statements of Changes in Net Assets Available for Plan Benefits includes realized gains or losses from the sale of investments and unrealized appreciation or depreciation in the fair value of investments. Net unrealized appreciation or depreciation in the fair value of investments represents the net change in the fair value of the investments held during the period. The net realized gains or losses on the sale of investments represent the difference between the sale proceeds and the fair value of the investment as of the beginning of the period or the cost of the investment if purchased during the year.

The Plan's investments held in the Master Trust are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The realized and unrealized gains or losses on investments are determined based on revalued cost. Revalued cost is the fair value of investments at the beginning of the year or the average cost of investments if purchased in the current year.

Risks and Uncertainties

Plan contributions and the actuarial present value of accumulated Plan benefits are prepared based on certain assumptions pertaining to interest rate, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumptions process, it is reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported in the Statements of Net Assets Available for Plan Benefits.

Investments, in general, are subject to various risks, including credit, interest, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term, and such changes could materially affect the amounts reported in the Statements of Net Assets Available for Plan Benefits.

Concentration of Credit Risk

The Master Trust invests primarily in equity securities, corporate bonds or government securities, or funds that invest in such securities. The investment managers invest in a large number of corporations and industries to limit loss exposure. The equity securities are within a diverse portfolio of common stocks of multiple industry groups. The corporate bond securities include a broad range of debt securities in terms of maturity and industry groups in order to realize diversity in Master Trust investments. The Plan, however, is subject to risk of loss up to its proportionate share of its assets in the Master Trust.

NOTE 3 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated Plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service employees have rendered to the valuation date. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and (c) present employees or their beneficiaries. Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date.

NOTE 3 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (continued)

The actuarial present value of accumulated Plan benefits is determined by Hewitt Associates, LLC, the Plan's actuary, and is the amount that results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The principal actuarial assumptions and methods used in the valuation as of January 1, 2009 were as follows:

	January 1, 2009
Salary Scale	Rate increase of 4%
Mortality	2009 Static Mortality Table for Annuitants and Non-Annuitants
Discount Rate	6.85%
Salary Scale	Rate increase of 4%
Assumed Retirement Age	62
Expected Rate of Return	8.5%

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

Actuarial data as of January 1, 2009 is shown below:

	2009
Actuarial present value of accumulated Plan benefits -	
Vested	
Participants and beneficiaries currently receiving payments	$ 57,966,594
Participants with deferred benefits	40,516,783
Other vested benefits	50,777,710
	149,261,087
Nonvested	7,192,630
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	$ 156,453,717

NOTE 3 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (continued)

Change in actuarial present value of accumulated Plan benefits as of January 1, 2009 is shown below:

	2009
Balance at beginning of year	$ 1,663,799,063
Increase (decrease) during the year attributable to:	
Benefits accumulated	4,975,724
Increase for interest	10,238,748
Change in actuarial assumptions	(5,109,546)
Benefits paid	(6,142,246)
Net increase during the year	3,962,680
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT END OF YEAR	$ 156,453,717

NOTE 4 – SUMMARY FINANCIAL DATA CERTIFIED BY THE TRUSTEE

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Accordingly, the Trustee and The Northern Trust Company have certified that the following data included in the accompanying financial statements are complete and accurate:

- Investments, as shown in the Statements of Net Assets Available for Plan Benefits as of December 31, 2009 and 2008.
- Investment income, as shown in the Statements of Changes in Net Assets Available for Plan Benefits for the years ended December 31, 2009 and 2008.
- The Schedule of Assets (Held as of End of Year) as of December 31, 2009, as shown on Schedule I.
- The Schedule of Reportable Transactions for the year ended December 31, 2009, as shown on Schedule II.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements.

NOTE 5 – INVESTMENTS IN MASTER TRUST

The Plan's investments are stated at fair value. These assets of the Plan are commingled and are not segregated in the accounts of the Master Trust. The following table presents the net assets of the Master Trust at December 31:

Investments	2009	2008
Cash and Cash Equivalents:		
First American Prime Obligations Fund	$ 133,543	$ 133,267
Commingled Funds:		
Russell Large Cap Structured Equity Fund	32,272,360*	26,606,630*
Russell Small Cap Fund	15,023,966*	11,985,747*
Russell Equity I Fund	32,182,038*	25,651,128*
Russell All International Markets Fund	36,046,785*	30,409,319*
Russell Multi-Manager Bond Fund	46,309,579*	41,052,781*
Accrued Income	-	147
Total Investments	$ 161,968,271	$ 135,839,019

Investments that represent 5% or more of the Master Trust net assets are separately identified with an "*".

Allocations of the net assets of the Master Trust to participating plans as of December 31, 2009 and 2008 are as follows:

	2009	2008
Banta Corporation Employees Pension Plan (93.4% in 2009 and 93.0% in 2008)	$ 151,221,084	$ 126,388,617
Banta Hourly Pension Plan (6.6% in 2009 and 7.0% in 2008)	10,747,187	9,450,402
	$ 161,968,271	$ 135,839,019

Investment income (loss) for the Master Trust is as follows for the years ended December 31:

Investment income (loss):	2009	2008
Net appreciation (depreciation) in fair value of investments:		
Commingled funds	$ 35,976,165	$ (66,160,003)
Interest and dividends	133	2,226
TOTAL MASTER TRUST INCOME (LOSS)	$ 35,976,298	$ (66,157,777)

NOTE 5 – INVESTMENTS IN MASTER TRUST (continued)

The following information included in the accompanying financial statements was obtained from data that has been prepared and certified to as complete and accurate by Northern Trust Company. These assets of the Plan are not commingled and are segregated as assets of the Banta Corporation Employees Pension Plan.

	2009	2008
Common Trust Funds		
Northern Trust short term investment	$ 1,684,792	$ 946,032
Investment income:		
Interest and dividends	$ 2,888	$ 4,840

NOTE 6 – FAIR VALUE MEASUREMENTS

The Plan adopted Accounting Standards Codification 820, "Fair Value Measurements and Disclosures" ("ASC 820") as of September 1, 2008. ASC 820 defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements but does not change the requirements to apply fair value in existing accounting standards. A summary of the fair value hierarchy under ASC 820 is described below.

Various inputs are used in determining the value of the Plan's investments. These inputs are summarized in the three broad levels listed below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of the input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

NOTE 6 – FAIR VALUE MEASUREMENTS (continued)

The following is a description of the valuation methodologies used for these items, as well as the general classification of such items pursuant to the fair value hierarchy of ASC 820:

Cash and cash equivalents – Carrying value approximates fair value. These assets are classified as Level 1.

Short term investment fund – The fund portfolio is accounted for at Net Asset Value ("NAV"). NAV is recalculated daily. Carrying value approximates fair value. The fund is classified within Level 1 in the fair value hierarchy.

Commingled funds – Valued at the NAV of shares held by the Plan at year end. NAV is derived by the quoted prices of underlying investments, but are not traded on active markets. As such, these assets are classified as Level 2.

The valuation methodologies described above may generate a fair value calculation that may not be indicative of net realizable value or future fair values. While the Plan believes the valuation methodologies used are appropriate, the use of different methodologies or assumptions in calculating fair value could result in different amounts. The Plan invests in various assets in which valuation is determined by NAV. The Plan believes that the NAV is representative of fair value at the reporting date, as there are no significant restrictions on redemption on these investments or other reasons to indicate that the investment would be redeemed at an amount different than the NAV.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2009:

Asset Category	*Level 1*	*Level 2*	*Level 3*	*Total*
Commingled funds	$ -	$ 151,096,402	$ -	$ 151,096,402
Short term investment fund	1,684,792	-	-	1,684,792
Cash and cash equivalents	124,682	-	-	124,682
	$ 1,809,474	$ 151,096,402	$ -	$ 152,905,876

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2008:

Asset Category	*Level 1*	*Level 2*	*Level 3*	*Total*
Commingled funds	$ 126,264,485	$ -	$ -	$ 126,264,485
Short term investment fund	946,032	-	-	946,032
Cash and cash equivalents	124,682	-	-	124,132
	$ 127,334,649	$ -	$ -	$ 127,334,649

NOTE 7 – FUNDING POLICY

Contributions to provide benefits under the Plan are made solely by the Company and the subsidiaries or affiliates who have adopted the Plan. The Company's funding policy is to make cash contributions to the Plan in amounts needed to satisfy the minimum funding requirements of ERISA as determined by the Plan's independent actuary and such additional amounts as the Company, solely, shall determine to be in its best interest.

This calculation includes current service costs and an amount necessary to amortize funding deficits over a period of 7 years. For fiscal years 2009 and 2008, the minimum required and maximum deductible contributions were $0. At December 31, 2009 and 2008, the Company believes it has met the minimum funding requirements of ERISA.

NOTE 8 – FEDERAL INCOME TAX STATUS

The Plan obtained its latest determination letter on August 24, 2004, in which the Internal Revenue Service indicated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The plan has been amended since receiving the determination letter. However, the plan administrator, having consulted with the Plan's legal counsel, believes that the Master Trust remains tax exempt as of the financial statement date.

NOTE 9 – PRIORITIES UPON TERMINATION AND PENSION BENEFIT GUARANTEE CORPORATION COVERAGE

The Plan provides that the portion of the Master Trust allocable to members and former members of a terminating employer, after providing for any expenses of the termination which are to be borne by the Master Trust, shall be allocated in the priority of categories set forth in Section 4044 of ERISA and regulations promulgated by the Pension Benefit Guarantee Corporation ("PBGC") unless otherwise provided by law and regulations.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal retirement age benefits, early retirement benefits and certain disability and survivor's pensions. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to a certain statutory ceiling, which is adjusted periodically based on the amount of an individual's monthly benefit that the PBGC guarantees.

For Plan terminations occurring during 2009 and 2008 that ceiling was $3,870 and $3,709, respectively, per month. These ceilings apply to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 63 years old at the time of retirement or Plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

SUPPLEMENTAL INFORMATION

BANTA CORPORATION
EMPLOYEES PENSION PLAN

Schedule I

SCHEDULE H ITEM 4i--SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2009

Employer Identification Number: 39-0148550, Plan Number: 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Northern Trust Company	Short term investment fund	$ 1,684,792	$ 1,684,792
			$ 1,684,792	$ 1,684,792

*A party-in-interest to the Plan

BANTA CORPORATION
EMPLOYEES PENSION PLAN

Schedule II

SCHEDULE H ITEM 4i--SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED DECEMBER 31, 2009

Employer Identification Number: 39-0148550, Plan Number: 002

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Northern Trust Company*	Short term investment fund	$7,172,114	$ -	$ -	$ -	$7,172,114	$7,172,114	$ -
Northern Trust Company*	Short term investment fund	-	6,433,230	-	-	6,433,230	6,433,230	-

* A party-in-interest to the Plan

RR DONNELLEY

Anne N. Pease
Vice President, Benefits
111 South Wacker Drive
Chicago, Illinois 60606
T: 312.326.7024 F: 312.326.7660

Brent Baccus
Washington, Pittman, & McKeever
819 S Wabash Avenue, Suite 600
Chicago, Illinois 60605-2153

October 12, 2010

Subject: Notice to Terminated Accountant

Dear Mr. Baccus:

In accordance with the Form 5500 requirements, I, on behalf of the Plan Administrator, verify that the explanation that is reproduced below is the explanation concerning your termination as reported on the Schedule C (Form 5500) attached to the 2009 Annual Return/Report Form 5500 for all of our retirement and VEBA plans.

"Based on results of an RFP/market check of various audit firms, the administrator selected a new auditor because it determined that the new auditor offered the best quality, service and price."

These Form 5500 filings are identified in Line 1b by their 3-digit plan number (PN) and in Line 2b by the 9-digit employer identification number (EIN).

- Banta Corporation Employees' Pension Plan, 002, 39-0148550;
- Retirement Benefit Plan of R.R. Donnelley and Sons Company, 001, 36-1004130;
- Retirement Income Plan of Moore Wallace North America, Inc., 001, 16-0331690;
- RR Donnelley & Sons Company Group Benefits Plan, 504, 36-1004130; and
- RR Donnelley & Sons Company Retiree Welfare Benefits Plan, 512, 36-1004130
- Banta Hourly Pension Plan, 001, 39-0148550
- Haddon Craftsmen, Inc. Retirement Plan, 006, 36-1004130
- Merged Retirement Income Plan for Employees of R.R. Donnelley Printing Company, L.P., 007, 36-1004130

You have the opportunity to comment to the Department of Labor concerning any aspect of this explanation. Comments should include the name, EIN, and PN of the plan and be submitted directly to:

Office of Enforcement
Employee Benefit Security Administration
United States Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

Sincerely,

Anne Pease
Applicable Administrative Named Fiduciary by virtue of holding the office of
Vice President, Benefits, R. R. Donnelley & Sons Company