

<div>Form 5500</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Annual Return/Report of Employee Benefit Plan</div> <div>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500.</div>	<div>OMB Nos. 1210-0110 1210-0089</div> <div>2009</div> <div>This Form is Open to Public Inspection</div>
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Part I	Annual Report Identification Information
For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009	
A	This return/report is for: <div><div>☐ a multiemployer plan;</div><div>☒ a single-employer plan;</div><div>☐ a multiple-employer plan; or</div><div>☐ a DFE (specify) ____</div></div>
B	This return/report is: <div><div>☐ the first return/report;</div><div>☐ the final return/report;</div><div>☐ an amended return/report;</div><div>☐ a short plan year return/report (less than 12 months).</div></div>
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: <div><div>☒ Form 5558;</div><div>☐ automatic extension;</div><div>☐ the DFVC program;</div><div>☐ special extension (enter description)</div></div>

Part II	Basic Plan Information—enter all requested information
1a	Name of plan ARINC, INC. RETIREMENT INCOME PLAN
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 01/01/1952
2a	Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) ARINC INCORPORATED 2551 RIVA ROAD ANNAPOLIS, MD 21401-7435
2b	Employer Identification Number (EIN) 53-0023720
2c	Sponsor's telephone number 410-266-4000
2d	Business code (see instructions) 517000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2010	CAROLYN S. WOOD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") THE PENSION ADMINISTRATION COMMITTEE 2551 RIVA ROAD ANNAPOLIS, MD 21401-7435	3b Administrator's EIN 53-0023720 3c Administrator's telephone number 410-266-4000
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	4130
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	1778
b Retired or separated participants receiving benefits.....	6b	819
c Other retired or separated participants entitled to future benefits.....	6c	848
d Subtotal. Add lines 6a , 6b , and 6c	6d	3445
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	66
f Total. Add lines 6d and 6e	6f	3511
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	11

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 1A 1B 1C 1G

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>2</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)
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<div>SCHEDULE A (Form 5500) <div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2009</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009		
A Name of plan ARINC, INC. RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500. ARINC INCORPORATED	D Employer Identification Number (EIN) 53-0023720	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	016729B	52	01/01/2009	12/31/2009

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in item 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	3253826
5 Current value of plan's interest under this contract in separate accounts at year end	5	0

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ **GUARANTEED GENERAL ACCOUNT CONTRACT**

b Balance at the end of the previous year	7b	3521933
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c Additions: (1) Contributions deposited during the year	7c(1)	0	
(2) Dividends and credits	7c(2)	0	
(3) Interest credited during the year	7c(3)	205754	
(4) Transferred from separate account	7c(4)	0	
(5) Other (specify below)	7c(5)	0	

(6) Total additions	7c(6)	205754
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d Total of balance and additions (add b and c(6)).	7d	3727687
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	454895	
(2) Administration charge made by carrier	7e(2)	0	
(3) Transferred to separate account	7e(3)	0	
(4) Other (specify below)	7e(4)	18966	

▶ **CONTRACT EXPENSE CHARGE ELECTIVE SERVICE CHARGE**

(5) Total deductions	7e(5)	473861
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f Balance at the end of the current year (subtract e(5) from d)	7f	3253826
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organization(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div>SCHEDULE A (Form 5500) <div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2009</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009		
A Name of plan ARINC, INC. RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500. ARINC INCORPORATED	D Employer Identification Number (EIN) 53-0023720	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL RETIREMENT AND INSURANCE ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	016729A	27	01/01/2009	12/31/2009

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in item 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	1166637
5 Current value of plan's interest under this contract in separate accounts at year end	5	0

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ **GUARANTEED GENERAL ACCOUNT CONTRACT**

b Balance at the end of the previous year	7b	1232778
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c Additions: (1) Contributions deposited during the year	7c(1)	0	
(2) Dividends and credits	7c(2)	0	
(3) Interest credited during the year	7c(3)	72760	
(4) Transferred from separate account	7c(4)		
(5) Other (specify below)	7c(5)		

(6) Total additions	7c(6)	72760
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d Total of balance and additions (add b and c(6))	7d	1305538
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	131096	
(2) Administration charge made by carrier	7e(2)		
(3) Transferred to separate account	7e(3)		
(4) Other (specify below)	7e(4)	7805	

▶ **CONTRACT EXPENSE CHARGE ELECTIVE SERVICE CHARGE**

(5) Total deductions	7e(5)	138901
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f Balance at the end of the current year (subtract e(5) from d)	7f	1166637
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organization(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.	10b	
Specify nature of costs ▶		

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2009</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan ARINC, INC. RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ARINC INCORPORATED	D Employer Identification Number (EIN) 53-0023720

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B **F** Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2009		
2 Assets:		
a Market value	2a	271033789
b Actuarial value	2b	298137168
3 Funding target/participant count breakdown	(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a 892	100835857
b For terminated vested participants	3b 881	17762227
c For active participants:		
(1) Non-vested benefits	3c(1)	4474763
(2) Vested benefits	3c(2)	142845569
(3) Total active	3c(3) 1948	147320332
d Total	3d 3721	265918416
4 If the plan is at-risk, check the box and complete items (a) and (b)	☐	
a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b	
5 Effective interest rate	5	8.26 %
6 Target normal cost	6	1786857

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	08/12/2010
Signature of actuary	Date
RAY N. SHAAK	08-03856
Type or print name of actuary	Most recent enrollment number
TOWERS WATSON	703-258-8000
Firm name	Telephone number (including area code)
901 NORTH GLEBE ROAD ARLINGTON, VA 22203	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of year carryover and prefunding balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	74451150	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	1635495	0
9	Amount remaining (Item 7 minus item 8).....	72815655	0
10	Interest on item 9 using prior year's actual return of <u>-11.82</u> %	-8603170	
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		0
b	Interest on (a) using prior year's effective rate of <u>5.99</u> %		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance.....		0
12	Reduction in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12).....	64212485	0

Part III Funding percentages			
14	Funding target attainment percentage.....	14	87.97 %
15	Adjusted funding target attainment percentage.....	15	112.12 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	103.79 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ►	18(b)	0
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contribution from prior years.....	19a 0
b	Contributions made to avoid restrictions adjusted to valuation date	19b 0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c 0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?		☒ Yes ☐ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?		☒ Yes ☐ No
c If 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of Quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
		(4) 4th
		0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☒ N/A, full yield curve used
b Applicable month (enter code)				21b 3
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions).....	31	1786857
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment		
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33).....	34	1786857
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement	1786857	0
36 Additional cash requirement (item 34 minus item 35).....	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....	37	0
38 Interest-adjusted excess contributions for current year (see instructions).....	38	0
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....	39	0
40 Unpaid minimum required contribution for all years	40	0

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

<div>A Name of plan</div> <div>ARINC, INC. RETIREMENT INCOME PLAN</div>	<div>B Three-digit plan number (PN)</div> <div>▶</div> <div>002</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500</div> <div>ARINC INCORPORATED</div>	<div>D Employer Identification Number (EIN)</div> <div>53-0023720</div>

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK FINANCIAL MANAGEMENT

13-3806691

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 34 50 51	VENDOR	223989	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MELLON BANK, N.A.

25-0659306

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 28 64	VENDOR	218308	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	VENDOR	214428	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIRST PACIFIC ADVISORS

94-1679410

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	VENDOR	150286	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

IVINS, PHILLIP & BARKER

52-1229560

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	VENDOR	137449	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JP MORGAN INVESTMENT MANAGEMENT INC

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 27	VENDOR	117967	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FISHER INVESTMENTS

94-3029777

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	VENDOR	65605	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INDEPENDENT FIDUCIARY SERVICES

13-3406417

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	VENDOR	56993	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COLUMBIA

04-3244012

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	VENDOR	47974	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GRANT THORNTON

36-6055558

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	VENDOR	42676	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SC & H TAX & ADVISORY SERVICES, LLC

20-5991824

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	VENDOR	17779	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 64	VENDOR	9986	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ACS

04-3609848

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	VENDOR	7200	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection.
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009		
A Name of plan ARINC, INC. RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ►	002
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 ARINC INCORPORATED	D Employer Identification Number (EIN) 53-0023720	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: EB TEMPORARY INVESTMENT FUND II			
b Name of sponsor of entity listed in (a): MELLON BANK N.A.			
c EIN-PN 25-6078093-023	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10315419	
a Name of MTIA, CCT, PSA, or 103-12 IE: JPMCB LONG CREDIT FUND			
b Name of sponsor of entity listed in (a): JP MORGAN CHASE BANK N.A.			
c EIN-PN 13-4027152-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7877426	
a Name of MTIA, CCT, PSA, or 103-12 IE: JPMCB LONG DURATION INVESTMENT GRAD			
b Name of sponsor of entity listed in (a): JP MORGAN CHASE BANK N.A.			
c EIN-PN 26-0199869-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 35212022	
a Name of MTIA, CCT, PSA, or 103-12 IE: JPMCB PUBLIC BOND FUND			
b Name of sponsor of entity listed in (a): JP MORGAN CHASE BANK N.A.			
c EIN-PN 13-6038767-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1282637	
a Name of MTIA, CCT, PSA, or 103-12 IE: EB DAILY VALUED SMALL CAP SIF			
b Name of sponsor of entity listed in (a): MELLON BANK N.A.			
c EIN-PN 25-6078093-009	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10764329	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009		
A Name of plan ARINC, INC. RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 ARINC INCORPORATED	D Employer Identification Number (EIN) 53-0023720	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	11377328	10809739
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)	32442614	3238705
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	23491060	27810244
(B) All other.....	1c(3)(B)	16596229	41180133
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	618388	186150
(B) Common	1c(4)(B)	38802596	53185695
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)	58500000	
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	83135408	65451833
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	13276196	16811587
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	4754711	4420463
(15) Other	1c(15)	0	4433842

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		54500000
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	282994530	282028391

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	5546261	2003444
i Acquisition indebtedness	1i		
j Other liabilities	1j	379683	390290
k Total liabilities (add all amounts in lines 1g through 1j)	1k	5925944	2393734

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	277068586	279634657
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	721276	
(C) Corporate debt instruments	2b(1)(C)	3195883	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	404058	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		4321217

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	860994	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		860994
(3) Rents	2b(3)		6037777

(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)	-4000000	
(B) Other	2b(5)(B)	15941876	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		11941876
(6) Net investment gain (loss) from common/collective trusts	2b(6)		5303078
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		3535533
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		32000475

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	27963858	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		27963858
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	412731	
(2) Contract administrator fees	2i(2)	227960	
(3) Investment advisory and management fees	2i(3)	672761	
(4) Other	2i(4)	157094	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		1470546
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		29434404

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2566071
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **KPMG LLP**

(2) EIN: **13-5565207**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan <u>ARINC, INC. RETIREMENT INCOME PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ARINC INCORPORATED</u>	D Employer Identification Number (EIN) <u>53-0023720</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>25-6350136</u> Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3 <u>173</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☒ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☒ Increase	☐ Decrease	☐ Both	☐ No
--	--	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2009
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 33% Investment-Grade Debt: 40% High-Yield Debt: 1% Real Estate: 22% Other: 4%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):



ARINC, INC. RETIREMENT INCOME PLAN

Financial Statements and Supplemental Schedules

December 31, 2009 and 2008

(With Independent Auditors' Report Thereon)

ARINC, INC. RETIREMENT INCOME PLAN

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KPMG LLP
1 East Pratt Street
Baltimore, MD 21202-1128

Independent Auditors' Report

Participants and Administrator
ARINC, Inc. Retirement Income Plan:

We were engaged to audit the accompanying statement of net assets available for benefits of the ARINC, Inc. Retirement Income Plan (the Plan) as of December 31, 2009, the related statement of changes in net assets available for benefits for the year then ended and the supplemental schedules of Schedule H, line 4i-schedule of assets (held at end of year) as of December 31, 2009, and Schedule H, line 4j-schedule of reportable transactions for the year ended December 31, 2009. These financial statements and supplemental schedules are the responsibility of the Plan's management. The financial statements of the plan as of December 31, 2008 were audited by other auditors. Their report, dated October 15, 2009, expressed an unqualified opinion on the financial statements taken as a whole.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in note 6, which was certified by Bank of NY Mellon, the trustee of the Plan, except for comparing such information with the related information included in the 2009 financial statements and supplemental schedules. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2009, that the information provided to the Plan administrator by the trustee is complete and accurate.

Because of the significance of the information in the Plan's 2009 financial statements and supplemental schedules that we did not audit, we were unable to and do not express an opinion on the accompanying 2009 financial statements and supplemental schedules taken as a whole. The form and content of the information included in the 2009 financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

KPMG LLP

October 13, 2010

ARINC, INC. RETIREMENT INCOME PLAN

Statements of Net Assets Available for Benefits

December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Assets:		
Investments, at fair value:		
Common and preferred stocks, as certified by trustee	\$ 53,371,845	39,420,984
Corporate debt instruments, as certified by trustee	68,990,377	40,087,289
Registered investment companies, as certified by trustee	16,811,587	13,276,196
U.S. government securities, as certified by trustee	3,238,705	32,442,614
Common/collective trusts, as certified by trustee	65,451,833	83,135,408
Insurance company general account contracts, as certified by trustee	4,420,463	4,754,711
Real estate	54,500,000	58,500,000
Other investments, as certified by trustee	4,433,842	—
Total investments	<u>271,218,652</u>	<u>271,617,202</u>
Receivables:		
Deferred rent receivable	7,736,889	6,444,454
Other receivables	3,072,850	4,932,874
Total receivables	<u>10,809,739</u>	<u>11,377,328</u>
Total assets	<u>282,028,391</u>	<u>282,994,530</u>
Liabilities:		
Accounts payable	2,003,444	5,546,261
Accrued investment and administrative expenses	390,290	379,683
Total liabilities	<u>2,393,734</u>	<u>5,925,944</u>
Net assets available for benefits	<u>\$ 279,634,657</u>	<u>277,068,586</u>

See accompanying notes to financial statements.

ARINC, INC. RETIREMENT INCOME PLAN

Statements of Changes in Net Assets Available for Benefits

December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Additions (decreases):		
Investment income (loss):		
Net unrealized/realized gains (losses) in the fair value of investments	\$ 20,780,487	(48,122,624)
Interest on U.S. government securities	721,276	1,117,151
Interest on corporate debt instruments	3,195,883	2,983,830
Interest on insurance company general account contracts	278,514	282,660
Other interest	125,544	2,168
Dividends	860,994	1,196,758
Rental income	6,037,777	6,037,777
Total investment income (loss)	32,000,475	(36,502,280)
Less investment management fees	(672,761)	(545,813)
Net investment income (loss)	31,327,714	(37,048,093)
Total additions (decreases)	31,327,714	(37,048,093)
Deductions:		
Benefits paid to participants or beneficiaries	27,963,858	42,104,717
Administrative expenses	797,785	605,445
Total deductions	28,761,643	42,710,162
Net increase (decrease)	2,566,071	(79,758,255)
Net assets available for benefits:		
Beginning of year	277,068,586	356,826,841
End of year	\$ <u>279,634,657</u>	<u>277,068,586</u>

See accompanying notes to financial statements.

ARINC, INC. RETIREMENT INCOME PLAN

Notes to Financial Statements

December 31, 2009 and 2008

(1) Description of Plan

(a) *Description of Plan*

The ARINC, Inc. Retirement Income Plan (the Plan) is a noncontributory defined benefit plan established in 1952. The Plan is qualified under the Employee Retirement Income Security Act of 1974 (ERISA) for the benefit of all eligible employees of ARINC Incorporated and its subsidiaries, except for ARINC Managed Services, LLC and ARINC-Cybertime, LLC (collectively, the Company). A description of the Plan Agreement, including information regarding vesting and participant benefits, is available in the Summary Plan description booklet that is issued to all Plan participants, and has been amended through October 2008.

(b) *Eligibility*

Substantially all active employees of the Company are eligible to participate in the Plan except for nonunion employees hired after March 31, 2006 and those employed by ARINC Managed Services, LLC and ARINC Cybertime, LLC.

Effective March 31, 2006, the Plan was amended to eliminate future contribution credits for substantially all active nonunion employees. Contribution credits will continue to accrue after March 31, 2006 in accordance with the Plan document for nonunion participants who experienced an event prior to April 1, 2006 that qualifies them as disabled.

(c) *Plan Benefits*

Nonunion Employees – Retirement benefits are payable upon the later of reaching age 65 or the fifth year of participation in the Plan. Provisions for early retirement are available for participants at age 55 provided they have five years of credited service and have not yet attained normal retirement age. The accrued benefit amount under the traditional annuity component of the Plan is determined, in general, based upon the participant's final average compensation integrated with Social Security covered compensation, multiplied by credited service up to 25 years, as defined by the Plan. The accrued benefit amount under the cash balance component of the Plan is determined based upon the participant's earnings, contribution crediting rate as determined by the individual's age, and the interest crediting rate as defined by the Plan. The calculated benefit may be paid in the form of a life annuity, a lump-sum payment, a joint and survivor annuity if married, or another acceptable optional form as outlined in the Plan document. Prior to January 1, 2008, participants vested after five years of service. Effective January 1, 2008, participants are vested after the completion of three years of service.

Union Employees – Retirement benefits are payable upon reaching age 65. However, if the participant was employed after December 31, 1993, the participant must be age 65 and have participated in the Plan for five years. Provisions for early retirement are available for participants at age 55 provided they have five years of credited service and have not yet attained normal retirement age. The accrued benefit amount, in general, is determined based on years of credited service and the participant's final average compensation, as defined by the Plan. The calculated benefit may be paid in the form of a life annuity, a joint and survivor annuity, if married, or another acceptable optional form as outlined in the Plan document. Participants vest after five years of service.

ARINC, INC. RETIREMENT INCOME PLAN

Notes to Financial Statements

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(d) *Risks and Uncertainties*

The Plan provides for investments and funds that, in general, are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities may occur and materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions and the actuarial present value of accumulated plan benefits are prepared based upon certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions could be material to the financial statements.

(2) *Summary of Significant Accounting Policies*

(a) *Basis of Presentation and Use of Estimates*

The financial statements of the Plan are prepared on the accrual basis of accounting, in conformity with U.S. generally accepted accounting principles, which require management to make estimates and assumptions, such as those regarding accumulated Plan benefits that affect the recorded amounts. Actual results could differ from those estimates and assumptions.

(b) *New Accounting Pronouncements*

In January 2010, the Financial Accounting Standards Board (FASB) issued ASU No. 2010-06, Fair Value Measurements and Disclosures (Topic 820): Improving Disclosures about Fair Value Measurements. ASU No. 2010-06 outlines certain new disclosures and clarifies some existing disclosure requirements about fair value measurement as set forth in Accounting Standards Codification (ASC) Topic 820-10. ASU No. 2010-06 amends ASC Topic 820-10 to now require that (a) a reporting entity disclose separately the amounts of significant transfers in and out of Level 1 and Level 2 fair value measurements and describe the reasons for the transfers; and (b) in the reconciliation for fair value measurements using significant unobservable inputs, a reporting entity should present separately information about purchases, sales, issuances, and settlements. In addition, ASU No. 2010-06 clarifies existing disclosures on (a) how a reporting entity should provide fair value measurement disclosures for each class of assets and liabilities; and (b) how a reporting entity should provide disclosures about the valuation techniques and inputs used to measure fair value for both recurring and nonrecurring fair value measurements. ASU No. 2010-06 is effective for the Plan in 2010, except for the disclosures about purchases, sales, issuances, and settlements in the roll forward of activity in Level 3 fair value measurements. These disclosures will be effective for the Plan in 2011. This is not expected to materially impact the Plan.

(c) *Valuation of Investments*

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See note 8 for a discussion of fair value measurements.

ARINC, INC. RETIREMENT INCOME PLAN

Notes to Financial Statements

December 31, 2009 and 2008

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

(d) Payment of Benefits

Benefit payments to participants are recorded upon distribution.

(e) Investment Manager and Plan Trustee

Bank of NY Mellon (formerly Mellon Bank) is the Trustee of the Plan assets held in the Plan.

The authority to manage, control and interpret the Plan is entrusted with the Pension Committee appointed by the Board of Directors of the Company.

(f) Administrative Expenses

Trustee fees, accounting fees, insurance agency fees, Pension Benefit Guarantee Corporation (PBGC) fees, and actuarial fees are paid by the Plan and presented as a deduction from net assets available for benefits in arriving at the net increase (decrease) in net assets available for benefits.

(3) Actuarial Present Value of Accumulated Plan Benefits

Accumulated Plan benefits are those estimated future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated Plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died, and present employees or their beneficiaries. The accrued benefit amount under the traditional annuity component of the Plan is determined based upon the participant's final average compensation integrated with Social Security compensation, multiplied by credited service up to 25 years, as defined by the Plan. The accrued benefit amount under the cash balance component of the Plan is determined based upon the participant's career average earnings, contribution crediting rate as determined by the individual's age, and the interest crediting rate as defined by the Plan. Benefits payable under all circumstances, which include retirement, death, disability and termination of employment, are included to the extent they are deemed attributable to employee service rendered up to the valuation date. Benefits to be provided via fully allocated annuity contracts are excluded from both Plan assets and accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by an actuary from Watson Wyatt & Company, and it is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money, through discounts for interest, and the probability of payment, by means of decrements such as death, disability, withdrawal or retirement, between the valuation date and the expected date of payment.

ARINC, INC. RETIREMENT INCOME PLAN

Notes to Financial Statements

December 31, 2009 and 2008

The actuarial assumptions used in the January 1 valuations are as follows:

	<u>2009</u>	<u>2008</u>
Discount rate	8.0%	8.0%
Investment return	8.0%	7.0%
Mortality table, regular	Section 430(h)(3)(A) Internal Revenue Code, static tables for annuitants and nonannuitants	Section 430(h)(3)(A) Internal Revenue Code, static tables for annuitants and nonannuitants
Mortality table, disabled	Revenue Ruling 96-7	Revenue Ruling 96-7
Weighted average retirement age	63	63
Annual salary increase:		
Union employees	4.5%	4.5%
Nonunion employees	5.0%	5.0%
Percentage married:		
Males	85.0%	85.0%
Females	75.0%	75.0%

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits at December 31, 2008 is summarized as follows:

	<u>2008</u>
Vested benefits:	
Participants currently receiving payments	\$ 103,314,625
Participants not yet receiving payments	<u>163,757,959</u>
	267,072,584
Nonvested benefits	<u>4,674,803</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 271,747,387</u></u>

ARINC, INC. RETIREMENT INCOME PLAN

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The changes in the actuarial present value of accumulated plan benefits are as follows for the year ended December 31, 2008:

Actuarial present value of accumulated plan benefits at beginning of year	\$ 283,387,890
Increase (decrease) during the year attributable to:	
Benefits accumulated	1,770,846
Actuarial gains	6,855,382
Decrease in the discount period	21,128,510
Benefits paid	(42,104,717)
Change of assumptions and methods	709,476
Net decrease	<u>(11,640,503)</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 271,747,387</u>

The actuarial valuation date was January 1, 2009. Although the actuarial present value of accumulated plan benefits and the changes in the actuarial present value of accumulated plan benefits are presented as of December 31, 2008, the accumulated plan benefits on December 31, 2008 are not materially different.

(4) Funding Policy

Annual funding is based on an actuarial determination which provides for current funding of normal costs and funding of past service costs over 30 years. Forfeitures of nonvested benefits due to the termination of participants are applied to reduce subsequent years' contributions by the Company. There was no minimum funding required by ERISA for 2009 and 2008.

(5) Plan Termination

The Company reserves its right to terminate, freeze or amend the Plan, if necessary. In the event the Plan terminates, the assets of the Plan, after withdrawal for expenses, will be allocated as prescribed by ERISA and its related regulations generally to provide benefits in the following order: (1) benefits called for under the Plan for those retired participants who have been receiving benefit payments for three years or who have been eligible to receive such payments for three years; (2) other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC); (3) all other vested benefits not insured by the PBGC; and (4) all nonvested benefits under the Plan. Any remaining assets, after making the allocations described above, are to be returned to the Company.

Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. Whether a particular participant's accumulated plan benefit will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at the time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guaranty while other benefits may not be provided for at all.

ARINC, INC. RETIREMENT INCOME PLAN

Notes to Financial Statements

December 31, 2009 and 2008

However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For Plan terminations occurring during 2009 and 2008 that ceiling was \$4,500 and \$4,313, respectively. That ceiling applies to pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward. For all benefits greater than the PBGC ceiling, the benefits will not be guaranteed for the excess.

Whether all participants receive their benefits, should the Plan terminate at some future time, will depend on the sufficiency, at the time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

(6) Financial Information Certified by Trustee

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator has obtained certifications from Bank of NY Mellon as of and for the year ended December 31, 2009, that information included in the accompanying financial statements relating to the Plan's investments and related investment income, and all information in the supplemental schedule, except in all statements and the schedule H, Line 4(i), for the fair value of the real estate investment and related rental income, is complete and accurate and presented solely upon reliance of those certifications.

(7) Investments

The following table presents the Plan investments, including those individual investments representing 5% or more of the Plan's net assets available for benefits are as follows as of December 31:

	<u>2009</u>	<u>2008</u>
Interests in registered investment companies :		
Vanguard Institutional Index Fund	\$ 16,811,587	*
Interests in common/collective trusts with Mellon Bank, N.A.:		
JPMCB Long Duration Investment Grade Fund	35,212,022	52,185,066
Real estate investments:		
2551 Riva Road (land and buildings)	54,500,000	58,500,000

* Investment not greater than 5% of net assets available for benefits.

ARINC, INC. RETIREMENT INCOME PLAN

Notes to Financial Statements

December 31, 2009 and 2008

For the year ended December 31, 2009 and 2008, net unrealized/realized gains and (losses) in the fair value of the Plan's investments (including those bought, sold and held during the year) were as follows:

	For the year ended	
	December 31, 2009	December 31, 2008
Common and preferred stocks	\$ 16,419,328	(29,423,427)
Corporate debt instruments	5,005,239	(6,485,107)
Registered investment companies	3,535,533	(7,955,299)
U.S. government securities	(4,665,551)	4,723,305
Common/collective trusts	5,303,078	(4,235,435)
Real estate	(4,000,000)	(4,500,000)
Other investments	(817,140)	(246,661)
Total net unrealized/realized gains (losses) in the Plan's investments	\$ 20,780,487	(48,122,624)

(8) Fair Value of Financial Instruments

Financial Accounting Standards Board (FASB), *ASC 820, Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework:

- defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, and establishes a framework for measuring fair value;
- establishes a three-level hierarchy for fair value measurement;
- requires consideration of the Plans' nonperformance risk when valuing liabilities; and
- expands disclosures about instruments measured at fair value.

The three-level valuation hierarchy for fair value measurements is based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect the Plans' market assumptions. The three-level valuation hierarchy is defined as follows:

- Level 1 – Quoted prices for *identical* instruments in active markets;
- Level 2 – Quoted prices for *similar* instruments in active markets; quoted prices for identical or similar investments in markets that are not active; and model derived valuations whose significant inputs are observable; and
- Level 3 – Instruments whose significant inputs are *unobservable*.

ARINC, INC. RETIREMENT INCOME PLAN

Notes to Financial Statements

December 31, 2009 and 2008

There have been no changes in the methodologies used as of December 31, 2009 and 2008. The following is a description of the valuation methodologies used for assets measured at fair value:

Common stock, Preferred stock, Corporate debt instruments, Registered investment companies, U.S. government securities, Other investments: Stated at fair value based on quoted market prices in an active market.

Common collective trusts: Valued at fair value based on the unit value of the fund. Unit values are determined by the bank sponsoring such funds by dividing the fund's net assets at fair value by its units outstanding at the valuation dates.

Real estate: Valued based on independent appraisal of property held.

Insurance Company general amount contracts: Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2009:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common and preferred stocks	\$ 53,371,845	—	—	53,371,845
Corporate debt instruments	68,990,377	—	—	68,990,377
Registered investment companies	16,811,587	—	—	16,811,587
U.S. government securities	3,238,705	—	—	3,238,705
Common/collective trusts	—	65,451,833	—	65,451,833
Insurance company general account contracts	—	—	4,420,463	4,420,463
Real estate	—	—	54,500,000	54,500,000
Other investments	4,433,842	—	—	4,433,842
Total investments at fair value	<u>\$ 146,846,356</u>	<u>65,451,833</u>	<u>58,920,463</u>	<u>271,218,652</u>

ARINC, INC. RETIREMENT INCOME PLAN

Notes to Financial Statements

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The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2008:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common and preferred stocks	\$ 39,420,984	—	—	39,420,984
Corporate debt instruments	40,087,289	—	—	40,087,289
Registered investment companies	13,276,196	—	—	13,276,196
U.S. government securities	32,442,614	—	—	32,442,614
Common/collective trusts	—	83,135,408	—	83,135,408
Insurance company general account contracts	—	—	4,754,711	4,754,711
Real estate	—	58,500,000	—	58,500,000
Total investments at fair value	<u>\$ 125,227,083</u>	<u>141,635,408</u>	<u>4,754,711</u>	<u>271,617,202</u>

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2009:

	<u>Insurance company general account contracts</u>	<u>Real estate</u>
Balance, beginning of year	\$ 4,754,711	58,500,000
Unrealized loss	—	(4,000,000)
Purchases, sales, issuances and settlements, net	(334,248)	—
Balance, end of year	<u>\$ 4,420,463</u>	<u>54,500,000</u>

(9) Federal Income Taxes

The Plan obtained its latest determination letters on July 1, 2009 and May 22, 2003, related to the ARINC Incorporated Retirement Plan for Salaried and Union employees, respectively, in which the Internal Revenue Service stated that the Plan was in compliance with the applicable requirements of the Internal Revenue Code.

ARINC, INC. RETIREMENT INCOME PLAN

Notes to Financial Statements

December 31, 2009 and 2008

(10) Party-in-Interest Investments

The assets of the Plan invested in the short-term investment fund of Bank of NY Mellon are considered a party-in-interest investment. Bank of NY Mellon, as Trustee, is a party-in-interest. The transactions related to the fund are statutorily exempt from the party-in-interest transaction prohibitions and from disclosure on Schedule G, Part III of the Form 5500.

(11) Prohibited Transaction Exemption

On November 29, 2004, ARINC Incorporated, contributed the Annapolis campus (land and biddings) valued at \$49,000,000 to the ARINC, Inc. Retirement Income Plan, with ARINC Incorporated leasing the property back from the Plan. The Department of Labor (DOL) granted a prohibited transaction exemption for the transaction in Federal Register, Vol. 69, No. 226 on Wednesday, November 24, 2004.

Under the terms of the lease, ARINC Incorporated leases the Annapolis Campus (land and buildings) from the Plan for an initial term of 20 years, with a 3 year renewal term. The lease is bondable during the first 10 years, requiring the lessee to pay all costs associated with the property, including capital expenditures in addition to base rent. The lease provides for base rent of \$4,290,189 during the first year of the bondable period, increased by 2.5% annually. The lease converts into a traditional triple net lease at the earlier of the sale of the property to a third party, or the 11th year after lease inception. In the event the lease converts to a triple net lease in year 11, the lease provides for base rent of \$6,488,302, increasing by 2.5% annually. In accordance with FASB Statement No. 13, *Accounting for Leases*, the Plan recognizes rental income on a straight-line basis over the term of the lease. Deferred rent receivable represents the excess of rental income recognized over amounts received under the term of the lease.

(12) Subsequent Events

Management has evaluated all subsequent events and transactions through October 13, 2010, the date the financial statements were issued. The Plan did not have any material recognizable subsequent events during the period.

SUPPLEMENTAL INFORMATION

ARINC, INC. RETIREMENT INCOME PLAN

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2009

Identity of issue, borrower, lessor or similar party/description of investment	Cost	Market value
U.S. Government Securities:		
Federal Natl Mtg Assn Cap Deb 0.000% 10/09/2019	\$ 778,506	788,319
Tennessee Valley Auth BD 5.250% 09/15/2039	98,882	99,085
US Treas BD Strip Prin Pmt 0.000% 02/15/2036	1,987,150	1,783,640
US Treas BD Strip Prin Pmt 0.000% 05/15/2038	329,275	301,700
US Treasury Bond 4.500% 08/15/2039	171,833	166,148
Commit to Pur FNMA SF Mtg 4.500% 01/01/2040	101,500	99,813
Total U.S. Government securities	3,467,146	3,238,705
Corporate debt instruments – preferred:		
AT&T Inc Global NT 6.500% 09/01/2037	726,968	699,637
AT&T Inc. Global NT 6.300% 01/15/2038	845,688	812,584
AT&T Inc. Global NT 6.550% 02/15/2039	679,621	705,952
Alabama Power Company 5.650% 03/15/2035	69,347	70,303
Alabama Power Company 6.000% 03/01/2039	33,102	31,618
Bank of America 6.100% 06/15/2017	788,816	813,112
Bank of America 6.000% 09/01/2017	396,092	404,789
Barclays Bank PLC 144A Variable Rate 09/29/2049	84,575	172,500
Barclays Bank PLC Sub Hybrid Variable Rate 09/29/2049	101,116	182,000
Boeing Company 5.875% 02/15/2040	219,780	230,287
Caterpillar Inc. Debt 5.300% 09/15/2035	230,763	245,370
Caterpillar Inc. Note 8.250% 12/15/2038	369,420	400,383
Chubb Corporation Senior Note 6.000% 05/11/2037	286,623	308,568
Cisco Systems Inc. Senior Note 5.900% 02/15/2039	46,870	50,554
Cisco Systems Inc. 5.500% 01/15/2040	365,143	358,579
Connecticut Light & Power 6.350% 06/01/2036	107,234	108,941
Conoco Phillips Note 5.900% 10/15/2032	540,969	561,049
Conoco Phillips Note 6.500% 02/01/2039	890,234	932,266
Corporation Nacional 144A 5.625% 09/21/2035	145,075	148,571
Credit Suisse NY BRH Subordinated Note 6.000% 02/15/2018	640,653	659,194
Credit Suisse Guernsey BRH Cap Variable Rate 05/29/2049	198,000	199,500
CSMC 2006-C4 A3 5.467% 09/15/2039	477,306	531,074
DEPFA ACS BK Asset 144A 5.125% 03/16/2037	412,748	418,939
Duke Energy Carolinas LLC 6.000% 01/15/2038	217,890	211,506
EDF S A Note 144A 6.950% 01/26/2039	288,760	295,670
E on Intl Fin B V GTD Note 144A 6.650% 04/30/2038	301,873	369,554
Florida Pwr & Lt Co 1st MTG BD 4.950% 06/01/2035	243,273	228,387
Florida Pwr Corp 1st MTG BD 6.350% 09/15/2037	332,508	325,155
General Electric Cap Corp Medium 6.150% 08/07/2037	1,022,672	963,206
General Electric Capital Corp 5.875% 01/14/2038	31,424	33,332
General Electric Capital Corp 6.875% 01/10/2039	682,542	728,039
Georgia Power Company 5.950% 02/01/2039	99,168	99,167
GlaxoSmithCline Capital Inc. 6.375% 05/15/2038	367,198	360,061
Goldman Sachs Group Inc. 6.750% 10/01/2037	1,346,221	1,331,118
HSBC Holdings PLC Subordinate Note 6.500% 09/15/2037	1,453,943	1,389,571
Halliburton Company 7.450% 09/15/2039	425,943	488,714
Home Equity Asset TR 07-2 2A1 Variable Rate 07/25/2037	73,774	84,534
JP Morgan Chase & Co 6.000% 01/15/2018	231,860	231,123
JP Morgan Chase & Co 6.4000% 05/15/2038	236,592	220,156
JP Morgan Chase Capital XXV Cap Sec 6.800% 10/01/2037	596,509	688,122
JP Morgan Chase Capital XXVII 7.000% 11/01/2039	248,723	252,127

ARINC, INC. RETIREMENT INCOME PLAN

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2009

Identity of issue, borrower, lessor or similar party/description of investment	Cost	Market value
Mass Mutual Life Insurance Co 8.875% 06/01/2039	\$ 254,178	275,951
Merck & Co Inc 5.850% 06/30/2039	149,703	157,855
Mid American Energy Co Mtn 5.750% 11/01/2035	187,160	200,222
Morgan Stanley Senior Mtn Ser F 5.750% 10/18/2016	357,115	440,963
Morgan Stanley 7.300% 05/13/2019	174,596	196,513
Pacific Corp BD 6.250% 10/15/2037	52,145	54,269
Pfizer Inc Note 7.200% 03/15/2039	644,951	672,067
Philip Morris International Inc Note 6.375% 05/16/2038	208,014	216,186
Public Service Electric Gas Co Sec Mtn 5.800% 05/01/2037	199,504	195,510
Roche Holdings Inc GTD Note 144A 7.000% 03/01/2039	522,102	556,536
Royal Bank of Scotland Group PLC Variable Rate 03/31/2049	119,484	162,000
San Diego Gas & Electric 6.000% 06/01/2039	294,352	295,289
Schering Plough Corporation Senior Note Variable Rate 12/01/2033	549,490	561,635
Schering-Plough 6.550% 09/15/2037	378,011	425,891
Shell International Fin B V GTD Note 6.375% 12/15/2038	342,302	326,940
Smiths Group PLC 7.200% 05/15/2019	237,778	251,046
Southern California Edison Co 2006A 5.625% 02/01/2036	106,329	100,459
Southern California Edison Co Ref 5.950% 02/01/2038	327,834	325,655
Structured Asset 07 WF2 CL A2 Variable Rate 08/25/2037	155,892	196,738
Target Corporation Note 6.500% 10/15/2037	171,734	219,308
Target Corporation Note 7.000% 01/15/2038	669,994	729,219
Teachers Insurance & Annuity 6.850% 12/16/2039	224,714	232,592
UBS AG Stamford BRH Medium 5.875% 12/20/2017	551,190	616,614
USB Capital XIII Trust 6.625% 12/15/2039	199,274	203,268
United Parcel Service Inc Senior Note 6.200% 01/15/2038	209,465	210,642
United Technologies Corp Shelf 6.700% 08/01/2028	224,218	224,154
WEA Finance/WT Fin Aust 6.750% 09/02/2019	149,736	161,061
Wachovia Bank NA 6.600% 01/15/2038	260,378	253,315
GS Mtg Secs TR 06-GG8 P/T A-AB 5.572% 10/15/2048	172,565	212,895
Walmart Stores Inc Note 5.250% 09/01/2035	323,590	319,579
Walmart Stores Inc Note 6.500% 08/15/2037	290,832	284,495
Walmart Stores Inc. Note 6.200% 04/15/2038	731,922	716,814
Wyeth Note 5.950% 04/01/2037	499,630	469,251
Total Corporate Debt Instruments - Preferred	26,797,198	27,810,244
Corporate debt instruments:		
Time Warner Inc 7.625% 04/15/2031	714,147	842,182
Allstate Corp junior subordinate debentures series B Variable Rate 05/15/2037	203,280	304,500
Altria Group Inc Note 9.700% 11/10/2018	351,394	346,128
Altria Group Inc Note 10.200% 02/06/2039	874,468	1,027,211
America Movil SAB De CV GTD 6.125% 11/15/2037	215,866	225,099
America Movil SAB De CV GTD 5.000% 10/16/2019	223,169	220,000
American Airlines PT Trust 09-1A	135,000	149,175
American Express Co 8.125% 05/20/2019	237,602	237,012
American Transmission SY 144A 5.250% 01/15/2022	374,678	370,294
Anadarko Petroleum Corp 6.450% 09/15/2036	524,662	605,735
Anheuser Busch Cos Inc Debentures 6.450% 09/01/2037	169,432	190,345
Anheuser Busch Inc 144A 8.200% 01/15/2039	245,255	284,512
Anheuser Busch Inbev Wor 6.375% 01/15/2040	257,175	260,715
BAE Systems Holdings Inc 6.375% 06/01/2019	282,373	295,809
Barick International Bank Corp 6.350% 10/15/2036	176,682	177,746

ARINC, INC. RETIREMENT INCOME PLAN

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

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Identity of issue, borrower, lessor or similar party/description of investment	Cost	Market value
Barrick Australia Finance 5.950% 10/15/2039	\$ 203,244	204,952
Bear Stearns Arm TR 2006-1 1A1 Variable Rate 11/25/2035	252,244	337,570
Boeing Company Senior Note 6.875% 03/15/2039	232,251	238,716
Federal Republic of Brazil 5.625% 01/07/2041	731,235	706,875
Burlington Northern Mtn TR 00002 6.530% 07/15/2037	150,164	156,493
CSX Corp Note 7.450% 04/01/2038	245,291	265,979
CVS Caremark Corp Senior Note 6.250% 06/01/2027	371,920	406,780
Cwabs Asset BKD 07-12 CL 2-A-1 Variable Rate 05/25/2029	278,554	285,223
Canadian National Res LTD Note 6.750% 02/01/2039	536,500	630,038
Capital One Bank USA NA 8.800% 07/15/2019	282,562	295,418
Capital One Capital VI 8.875% 05/15/2040	172,734	186,375
Carefusion Corp 6.375% 08/01/2019	194,706	192,694
Celulosa Arauco Constitution 7.250% 07/29/2019	173,092	190,164
Cendvus Energy Inc 144A 6.750% 11/15/2039	286,864	299,764
Citigroup Inc 8.125% 07/15/2039	1,192,151	1,218,942
Comcast Corp New Note 6.500% 11/15/2035	105,670	103,686
Comcast Corp New GTD Note 6.450% 03/15/2037	851,264	876,409
Comcast Corp New Note 6.950% 08/15/2037	473,872	490,451
Constellation Energy Group Inc 7.600% 04/01/2032	325,261	325,779
Covidien Intl Fin S A Senior Note 6.550% 10/15/2037	405,836	447,624
Cox Communications Inc 144A 6.450% 12/01/2036	400,504	450,535
Cox Communications Inc 144A 6.950% 06/01/2038	90,452	105,924
Cwabs ABC 2006 13 3-AV-2 Variable Rate 01/25/2037	230,643	217,691
Deutsche Telekom Intl Fin BV Step Rate 06/15/2030	605,895	643,055
Devon Energy Corp New Senior Note 6.300% 01/15/2019	287,826	306,201
Devon Energy Corp Senior Debentures 7.950% 04/15/2032	82,837	95,344
Diamond Offshore Drill 5.875% 05/01/2019	257,612	266,310
Duke Energy Carolinas LLC Note 6.100% 06/01/2037	77,192	78,691
Duke Energy Carolinas 5.300% 02/15/2040	229,257	220,936
EDP Fin B V Amsterdam Note 144A 6.000% 02/02/2018	124,522	160,236
El Paso Nat Gas Co Senior Note 5.950% 04/15/2017	384,180	391,411
Embarq Corp 7.995% 06/01/2036	135,000	215,140
Encana Corp Note 6.500% 02/01/2038	60,347	81,667
Energy East Corp Note 6.750% 07/15/2036	328,232	440,080
Eneterprise Products Operations 7.550% 04/15/2038	493,106	508,162
France Telecom SA Note Step Rate 03/01/2031	358,091	359,319
GSR Mtg Ln TR 2006 OA1 P/T 2A1 Variable Rate 08/25/2046	84,846	125,221
Grupo Televisa S A 6.625% 01/15/2040	270,377	269,662
Guardian Life Insurance 7.375% 09/30/2039	148,466	153,415
Heinz (H J) Finance Co 7.125% 08/01/2039	106,166	113,054
Heinz HJ Co Shelf 3 6.375% 07/15/2028	221,450	229,545
Hess Corp 6.000% 01/15/2040	198,468	198,050
Holcim US Finance SARL 6.000% 12/30/2019	203,744	208,178
Hutchinson Whampoa Finance 5.750% 09/11/2019	198,846	202,752
IBM Corp 5.600% 11/30/2039	266,248	220,388
International Paper Co 7.300% 11/15/2039	313,695	328,867
JP Morgan Chase & Co Notes 6.300% 04/23/2019	961,599	1,045,076
JP Morgan Mtg Acq 07 CH5 A-2 Variable Rate 06/25/2037	247,418	267,947
Kinder Morgan Energy Partners 6.950% 01/15/2038	413,804	458,277
Kraft Foods Inc Global Note 6.500% 11/01/2031	76,682	75,340
Kraft Foods Inc BD 7.000% 08/11/2037	81,186	85,201

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Kraft Foods Inc Note 6.500% 08/11/2017	\$ 301,542	325,518
Kraft Foods Inc Note 6.875% 02/01/2038	436,923	445,987
Lincoln National Corp Ind Variable Rate 05/17/2066	168,000	332,000
Metlife Inc Junior Subordinated Debentures Variable Rate 12/15/2036	240,000	350,000
Metlife Inc 7.717% 02/15/2019	296,403	323,163
Mid American Energy Holdings Co 5.950% 05/15/2037	453,375	500,560
Mid American Energy Holdings Co 6.500% 09/15/2037	400,222	440,906
Morgan Stanley 06-IQ11 CL A-2 Variable Rate 10/15/2042	129,249	142,720
Morgan Stanley 5.625% 09/23/2019	174,442	176,279
Morgan Stanley Cap 07-Top7 A-4 Variable Rate 06/13/2042	30,534	38,619
Newmont Mining Corp 6.250% 10/01/2039	345,828	350,420
News America Inc 6.400% 12/15/2035	462,130	513,420
News America Inc Senior Note 6.650% 11/15/2037	554,916	633,786
News America Inc 6.900% 08/15/2039	189,140	196,357
Nexen Inc 7.500% 07/30/2039	229,588	257,951
Northrop Grumman Systems Corp 7.750% 02/15/2031	342,867	339,773
Ohio Power Co Senior Note Series E 6.600% 02/15/2033	401,510	417,412
Oneok Partners LP GTD Senior Notes 6.650% 10/01/2036	156,107	152,988
Oracle Corp 6.125% 07/08/2039	149,001	157,504
Petrobras International Finance 6.875% 01/20/2040	617,509	642,250
Progress Energy Inc 6.000% 12/01/2039	274,764	269,701
Prudential Financial Inc Mtn 5.700% 12/14/2036	186,978	271,056
Prudential Financial Inc Mtn #00028 6.625% 12/01/2037	184,089	276,766
Rio Tinto Finance USA LTD 9.000% 05/01/2019	578,100	594,827
Rogers Communications Inc SR 7.500% 08/15/2038	405,071	416,166
Koninklijke KPN NV 8.375% 10/01/2030	345,645	375,894
Telefonica Emisiones S A U 7.045% 6/20/2036	765,551	770,782
Tennessee Gas Pipeline Co Debenture 7.500% 04/01/2017	112,404	110,895
Tennessee Gas Pipeline Co 8.000% 02/01/2016	227,750	229,500
Tesco PLC Senior Note 144A 6.150% 11/15/2037	264,954	311,385
Teva Pharmaceutical Finance Co LLC 6.150% 02/01/2036	598,630	619,728
Time Warner Cable Inc Note 6.550% 05/01/2037	670,691	713,300
Time Warner Cable Inc 7.300% 07/01/2038	372,226	399,103
Toledo Edison Co Senior Note 6.150% 05/15/2037	370,795	390,276
Trans Canada Pipelines LTD SR 7.250% 08/15/2038	209,774	206,320
Travelers Cos Inc junior subordinated debentures Variable Rate 03/15/2037	491,280	682,500
Union Pacific Corp BDS 6.625% 02/01/2029	279,323	268,830
Valero Energy Corp 6.625% 06/15/2037	99,293	126,675
Verizon Communications Inc 6.250% 04/01/2037	232,990	228,197
Verizon Communications Inc Note 6.400% 02/15/2038	372,295	365,893
Verizon Communications Inc 6.900% 04/15/2038	309,444	304,793
Verizon Communications Inc Note 8.950% 03/01/2039	1,288,143	1,353,050
Virginia Electric & Power Co Senior Note 6.000% 05/15/2037	484,285	517,720
Virginia Electric & Power Co 8.875% 11/15/2038	212,350	225,851
Vodafone Group PLC 6.150% 02/27/2037	568,347	598,989
Waste Management Inc 6.125% 11/30/2039	372,998	372,660
Wellpoint Inc Note 6.375% 06/15/2037	225,396	241,167
Wells Fargo Mortgage BAC 8 2A2 6.000% 07/25/2037	118,166	154,144
Westpac Banking Corp 4.875% 11/19/2019	199,858	197,402

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Williams Cos Inc Debentures Series A 7.500% 01/15/2031	\$ 192,750	215,746
XTO Energy Inc Senior Note 6.750% 08/01/2037	309,065	388,704
Yum Brands Inc 5.300% 09/15/2019	324,509	326,430
Total Corporate debt instruments:	38,116,489	41,180,133
Corporate stock – preferred:		
Vale SA	79,875	186,150
Total Corporate stock - preferred:	79,875	186,150
Corporate stock – common:		
Daimler AG Ordinary	82,302	114,595
World Online International Euro.4	—	—
Signet Jewelers Limited SHS	529,108	959,248
Logitech International SA Applies Namen-AKT	166,683	188,210
UBS AG SHS New	124,625	135,170
ASML Holding NV NY Registered SHS	126,892	173,859
ABB LTD Sponsored ADR	207,138	263,580
Aflac Inc	30,037	39,312
AES Corp Com	126,138	150,403
AK Stl Holdings Corp Com	33,553	34,160
AOL Inc	2	2
AT&T Inc	357,746	355,981
Abbott Laboratories	172,261	197,063
Acergy SA Sponsored ADR	62,424	168,588
Adidas AG ADR	180,118	261,283
Adobe Systems Inc Del Com	24,671	27,585
AETNA Inc Com New	22,868	26,945
Air Products & Chemicals Inc	7,572	8,106
Allstate Corp	30,825	30,040
Altria Group Inc	97,368	124,651
Amazon.Com Inc	44,227	47,082
America Movil SAB De CV	71,277	108,054
American Express Co	66,024	101,300
Amerisource Bergen Corp Com	46,951	54,747
Ameriprise Financial Inc	56,560	89,286
Amgen Inc	118,388	115,968
Anadarko Petroleum Corp	49,690	84,267
Anglo American PLC ADR New	166,166	313,013
Anglo Platinum LTD ADR	37,785	61,883
Apache Corp	129,773	190,865
Apple Inc	149,138	284,488
Arcelormittal	136,492	247,050
Archer Daniels Midland Co	8,572	9,363
Arrow Electrs Inc	885,480	1,391,670
Astra Zeneca PLC Sponsored ADR	82,060	93,880
Atlas Copco AB Sponsored ADR Series A	170,508	297,910
Atwood Oceanic Inc	216,379	516,240
Avnet Inc	1,200,039	1,987,544
AXA SA	211,218	222,592
BB&T Corp	26,859	30,444
BASF SE Sponsored ADR	202,895	332,607

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BG PLC ADR Final Installment New	\$ 182,309	240,074
BJ Services Co	522,816	833,280
Banco Bilbao Vizcaya Argentari SA Sponsored ADR	152,368	223,624
Banco Bradesco SA	41,454	91,854
Banco Santander SA	174,925	300,819
Bank of New York Mellon Corp *	6,689	6,993
Barrick Gold Corp	227,974	244,156
Baxter International Inc	47,434	46,944
Bed Bath & Beyond Inc	10,531	11,583
Brambles LTD ADR	169,760	219,510
Bristol Meyers Squibb Co	94,346	114,888
BroadCom Corp Brown Forman Corp CL	1,354	1,573
Brown Forman Corp CL	17,631	18,750
CBS Cop	42,062	44,257
CIGNA Corp	1,447	1,764
CME Group Inc	81,584	83,990
Cnooc LTD Sponsored ADR	47,620	77,725
CNX Gas Corp	103,740	112,176
CSX Corp	22,673	36,367
Cabot Oil & Gas Corp	52,000	87,180
Campbell Soup Co	44,972	57,460
Canon Inc	62,800	84,640
Cap Gemini SA ADR	112,714	133,017
Capital One Financial Corp	38,155	40,257
Cardinal Health Inc Carnival Corp	27,383	27,404
Carnival Corp	73,913	71,303
Caterpillar Inc	11,505	11,398
Charming Shoppes Inc PA	510,448	1,353,524
Chevron Corp	289,334	300,261
China Mobile Limited ADR	129,668	118,397
Chubb Corp	30,710	31,967
Cimarex Energy Co	170,825	455,542
Cisco Systems Inc	159,740	234,612
Cintas Corp	8,852	7,821
Citigroup Inc	112,298	122,305
Coach Inc	13,357	18,265
Coca-Cola Co	151,903	188,100
Cognizant Technology Solutions	31,474	40,797
Colgate Palmolive Co	73,298	78,042
Comcast Corp	143,115	169,443
Comerica Inc	8,460	10,349
CIE Financiere Rich-Unsp ADR	144,356	220,080
CIA Siderurgica Nacl-SP ADR	42,273	105,369
Computer Sciences Corp	84,430	138,072
Conoco Phillips	170,422	176,192
Consol Energy Inc	73,279	92,130
Constellation Energy Group Inc	9,733	10,551
Corning Inc	6,461	6,759
Coventry Health Care Inc	2,361	6,072
Credit Suisse Group Sponsored ADR	115,866	201,556
DBS Group Holdings LTD Sponsored ADR	49,092	92,140

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DTE Energy Co	\$ 22,411	23,975
Danaher Crop	22,394	22,560
Danone Sponsored ADR	97,904	101,024
Darden Restaurants Inc	1,704	1,753
Dassault Systems S A Sponsored ADR	124,625	159,687
Dell Inc	51,770	47,388
Disney Walt Co	90,064	140,287
Discover Financial Services Company	100,844	125,771
Direct TV Company CL A	103,486	141,737
Donnelley R R & Sons Company	42,990	67,924
Dover Corp	47,726	56,173
Dow Chemical Co	39,098	71,838
EI Du Pont De Nemours & Co	39,003	40,404
Dun & Bradstreet Corp Del New	8,430	8,437
EMC Corp/Massachusetts	79,956	99,579
ENI S P A Sponsored ADR	186,498	197,379
EOG Res Inc	28,727	38,920
E on AG Sponsored ADR	155,796	167,060
Eastman Chemical Co	102,765	147,588
Eaton Corp	19,683	25,448
EBAY Inc	47,664	74,120
Edison International	24,473	26,085
Embraer Empresa Brasileira de Aeronautica SA Sponsored ADR	120,752	154,770
Emerson Electric Co	154,951	172,530
Ensco PLC	1,615,872	1,533,696
Entergy Corp New Com	79,822	81,840
Ericsson L M Tel Co ADR SL B	124,960	147,040
Espirit Holdings LTD - Sponsored ADR	194,681	206,894
Exelon Corp	136,908	131,949
Exxon Mobil Corp	446,479	381,864
FPL Group Inc	2,750	2,641
Federated Investors Inc	2,444	2,750
Fifth Third Bancorp	33,580	37,050
First Energy Corp	56,011	58,063
Flowserve Corp	4,616	4,726
Foot Locker Inc	424,986	645,006
Ford Motor Co	25,212	33,000
Forest Labs Inc	33,827	43,349
Franklin Res Inc	21,629	26,337
Freeport-McMoran Copper & Gold	17,599	20,072
Gap Inc	88,809	109,988
Gazprom DAO Level 1 ADR	34,080	58,560
General Dynamics Corp	59,560	68,170
General Electric Co	366,323	397,163
General MLS Inc	86,688	99,134
Genworth Financial Inc	49,272	74,342
Gilead Sciences Inc	43,225	38,943
Glaxo Smith Kline PLC	54,042	61,263
Goldman Sachs Group Inc	84,390	168,840
Goodrich Corp	18,705	22,488
Google Ing	130,389	216,993

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Grainger W W Inc	\$ 51,043	58,098
Grupo Televisa SA	52,356	68,508
Harris Corp Del Com	4,523	4,755
Hatford Financial Services Group	9,198	20,934
HJ Heinz Co	14,428	14,966
Hershey Company	7,081	7,158
Hewlett-Packard Co	265,736	355,419
Home Depot Inc	89,031	109,934
Honeywell International Inc	40,094	47,040
Hospira Inc	30,441	38,250
Host Hotels & Resorts Inc	40,607	46,097
Hudson City Bancorp Inc	101,939	100,916
Humana Inc	46,185	50,473
Iberdrola S A Sponsored ADR	83,637	88,042
ITT Corp	54,151	54,714
ICICI Bank LTD	23,100	45,252
Illinois Tool Works Inc	61,034	71,985
ING Groep N V Sponsored ADR	39,876	64,746
Intel Corp	203,774	283,560
International Business Machine	267,605	366,520
International Paper Company	46,524	164,697
Intesa San Paolo Sponsored ADR	149,982	192,178
JP Morgan Chase & Co	349,688	431,286
Jo Ann Stores Inc	463,151	1,083,576
Johnson & Johnson	297,758	318,830
KB Financial Group Inc Sponsored ADR	39,300	76,275
Kellogg Co	17,130	21,280
Kimberly-Clark Corp	112,383	130,606
Kobe Steel LTD ADR	98,296	99,253
Kohl's Corp	25,597	29,662
Komatsu LTD Sponsored ADR	133,199	224,365
Kraft Foods Inc	86,326	88,335
L Oreal Co ADR	129,900	167,865
LVMH Moet Hennessy Lou Vuitton ADR	108,904	184,426
Estee Lauder Cos Inc	49,610	55,614
Leggett & Platt Inc	81,212	87,720
Eli Lilly & Co	79,981	71,420
Limited Brands Inc	7,569	11,544
Lockheed Martin Corp	35,896	45,210
Loews Corp	37,820	38,168
Lorillard Inc	69,581	76,219
Lowe's COS Inc	16,614	18,712
Luxottica Group S P A ADR	192,741	274,776
M&T Bank Corp	29,080	30,101
MTR Corp LTD Sponsored ADR	132,092	197,006
Makita Corp ARD	206,274	327,732
Marathon Oil Corp	36,019	40,586
Massey Energy Corp	27,442	37,809
Mattel Inc	14,346	15,984
McDonald's Corp	128,807	131,124
McKesson Corp	122,199	134,375

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Meadwestvaco Corp	\$ 10,652	11,452
MEDCO Health Solutions Inc	129,993	172,557
Medtronic Inc	77,743	92,358
Merck & Co	140,474	217,413
Mercury Gen Corp	708,246	604,604
Metlife Inc	67,724	67,165
Microsoft Corp	309,985	460,248
Micron Technology Inc	3,084	7,392
Mitsubishi Estate LTD ADR	171,597	170,670
Mitsubishi UFJ Financial Group Inc	167,049	132,348
Misubishi & Co LTD ADR	220,386	307,085
Morgan Stanley	70,413	102,120
Murphy Oil Corp	14,780	16,260
Mylan Inc	29,887	55,290
National Australia Bank LTD ADR	90,944	154,013
National Oilwell Varco Inc	28,582	30,863
Nestle SA Sponsored ADR	119,209	148,111
Newfield Explorer Co	359,450	877,786
Nike Inc	3,157	3,304
Nisource Inc	40,148	55,368
Nokia OYJ	154,412	129,785
Noble Energy Inc	14,403	14,244
Nomura Holdings Inc	158,926	145,040
Nordstrom Inc	35,247	63,886
Nucor Corp	11,881	13,995
Omnicom Group Inc	9,743	11,745
Oracle Corp	84,276	116,518
PG&E Corp	3,847	4,465
PNC Financial Services Group	88,693	95,022
POSCO	97,825	170,430
PPG INDS Inc	151,038	155,131
Panasonic Corp ADR	88,324	101,885
Parker Hannifin Corp	49,230	59,268
Patterson - UTI Energy Inc	918,498	1,224,930
Peabody Energy Corp	65,610	85,899
Pepsi Bottling Group Inc	1,678	1,875
PepsiCo Inc	89,056	100,320
Telekomunikasi Indonesia TBK	22,509	35,955
Petroleo Brasileiro SA	102,858	200,256
Petroleum Geo Services ASA	52,265	134,538
Pfizer Inc	313,221	327,420
Philip Morris International	296,221	322,873
Pinnacle West Cap Corp	45,515	64,015
Pioneer Natural Resources Co	4,489	4,817
Polo Ralph Lauren Corp	75,863	101,225
T Rowe Price Group Inc	72,519	85,200
Priceline Com Int	21,400	21,841
Pride International Inc	381,784	820,087
Proctor & Gamble Co	351,858	345,591
Prudential Financial Inc	98,802	131,864
Public Service Enterprise Group Inc	121,035	124,688

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Public Storage Com	\$ 19,930	24,435
Qualcomm Inc	28,871	30,069
Quest Diagnostics Inc	13,280	15,095
Questar Corp	105,230	116,396
Qwest Communications International	80,991	81,674
Radio Shack Corp	2,226	2,925
Raytheon Co	144,123	170,016
Reliance Steel & Aluminum Co	207,376	449,488
Reynolds American Inc	16,124	21,188
Rio Tinto PLC	123,873	267,084
Roche Holding AG	83,972	93,533
Rockwell Automation Inc	6,716	9,396
Rockwell Collins Inc	10,013	11,072
Rosetta Res Inc	739,860	2,082,685
Rowan COS Inc	950,612	1,349,344
Royal Dutch Shell PLC	116,468	132,242
Ryder System Inc	20,825	20,585
SLM Corp	62,721	67,620
Safeway Inc	20,076	19,161
St Mary LD & Expl Co	193,338	441,696
SAP AG	201,021	259,796
Sara Lee Corp	57,289	56,028
Seahawk Drilling Inc	28,896	38,611
Sealed Air Corp New	747	1,093
Sears Holdings Corp	3,233	4,172
Sherwin Williams Co	8,361	9,248
Shinhan Financial Group Inds LTD	14,148	22,284
Siemens AG	265,125	320,950
Siliconware Precision Inds LTD	94,476	148,493
Simon Property Group Inc	105,742	144,332
Singapore Telecommunications LTD	118,583	148,418
Smith International Inc	51,290	50,265
Sony Corp	85,293	113,110
Sprint Nextel Corp	45,586	74,847
Stanley Wks	58,835	66,963
Starbucks Corp	16,223	21,907
State Street Corp	20,267	17,416
Statoil ASA	113,371	169,513
Sumitomo Mitsubishi Financial Group	120,292	82,389
Suncor Energy Inc	62,400	112,992
Sunoco Inc	49,522	50,895
Syngenta AG Sponsored ADR	144,818	208,199
Sysco Corp	34,556	34,925
TJX COS Inc	55,972	67,618
Taiwan Semiconductor Manufacturer	137,350	199,891
Target Corp	120,005	133,018
Technip	62,150	145,296
Telefonica SA	114,563	141,984
Tenaris SA Sponsored ADR	29,897	60,776
Tenet Healthcare Corp	3,151	2,965
Teradata Corp Del Com	90,532	116,291

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Tesoro Corp	\$ 52,650	48,780
Texas Instruments Inc	125,161	190,238
Thermo Fisher Scientific Inc	51,886	54,844
3M Co	92,659	115,738
Tiffany & Co	11,576	12,900
Time Warner Inc	(6,516)	34,968
Tokio Marine Holdings Inc ADR	136,613	130,445
Toray Inds Inc	206,927	224,229
Travelers COS Inc	58,094	64,818
Trinity Industries Inc	827,400	915,600
US Bancorp Del Com	78,030	74,283
Unilever N V New York SHS New	122,750	161,650
United Parcel Service Inc	103,673	109,003
United Technologies Corp	166,735	204,760
United Health Group Inc	58,366	77,724
UNUM Group	39,094	43,920
VF Corp	25,249	25,634
Valero Energy Corp	25,581	20,938
Ventas Inc	57,567	67,797
Verizon Communications Inc	216,375	215,345
Vestas Wind Systems A/S United Kingdom	153,772	160,797
Viacom Inc	70,711	78,785
Volvo Aktiebolaget ADR	136,245	201,380
Walmart De Mexico SAB De CV	29,390	49,122
Walmart Stores Inc	144,947	138,970
Walgreen Co	68,946	66,096
Waste Management	36,590	43,953
Watson Pharmaceuticals Inc	2,937	3,961
Wellpoint Inc	37,917	52,461
Wells Fargo & Co	314,982	307,686
Western Digital Corp Del Com	207,591	774,833
Western Union Co	39,572	39,585
Whirlpool Corp	10,751	12,099
Woodside Pete LTD	84,437	140,082
Woori Financial Holdings Co LTD	22,832	57,520
XTO Energy Inc	123,049	155,876
XEROX Corp	39,102	39,339
Zimmer Holdings Inc	7,892	8,867
Total Corporate stock – common:	38,112,940	53,185,695
Real Estate:		
Stock in 2551 Riva Road Inc	58,500,000	54,500,000
Total Real Estate:	58,500,000	54,500,000
Other investments:		
Brazil Federative Rep GBL BD 7.125% 01/20/2037	526,700	527,850
California ST 7.550% 04/01/2039	506,880	484,535
California ST 7.300% 10/01/2039	403,292	376,744
California ST 7.350% 11/01/2039	101,053	94,594
Curators Univ MD Sys Facs Rev 5.960% 11/01/2039	325,000	331,932
Dallas Tex Area Rapid Tran Sal 5.999% 12/01/2044	354,368	358,407

ARINC, INC. RETIREMENT INCOME PLAN

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2009

Identity of issue, borrower, lessor or similar party/description of investment	Cost	Market value
Illinois ST 5.100% 06/01/2033	\$ 225,760	208,225
New Jersey ST Tpk Authority Tpk Rev 7.414% 01/01/2040	461,230	436,706
Republic of Poland 6.375% 07/15/2019	174,629	190,344
Port Authority NY and NJ 6.040% 12/01/2029	225,000	225,018
State of Qatar 144A 6.400% 01/20/2040	249,463	251,250
San Antonio Tex Electric & Gas 5.985% 02/01/2039	206,914	201,244
United Mexican STS Medium Term 6.050% 01/11/2040	550,550	528,715
University of California Revs 5.770% 05/15/2043	224,810	218,278
Total Other Investments:	4,535,649	4,433,842
Common/Collective Trust:		
CIGNA IPG GR2385 General Acct	3,253,826	3,253,826
CIGNA IPG GR1835 General Acct	1,166,637	1,166,637
EB Temporary Investment FD II 0.379% 12/31/2040*	10,315,419	10,315,419
JPMCB Long Credit Fund	6,747,383	7,877,426
JPMCB Long Duration Investment	30,545,909	35,212,022
JPMCB Public Bond Fund	931,737	1,282,637
EB DV Small Cap SIF*	8,594,783	10,764,329
Total Common/Collective Trust:	61,555,694	69,872,296
Registered Investment Companies:		
Vanguard Institutional Index	20,148,629	16,811,587
Total Registered Investment Companies:	20,148,629	16,811,587
Total Assets Held at End of Year	\$ 251,313,620	271,218,652

Note: The above data has been certified as complete and accurate by Bank of NY Mellon, the trustee of the Plan, except for the fair value of the real estate investment.

* Party-in-interest to the Plan

See accompanying independent auditors' report.

ARINC, INC. RETIREMENT INCOME PLAN
Schedule H, Line 4(j) – Schedule of Reportable Transactions
Year ended December 31, 2009

Identity of party involved	Description of asset		Purchase price	Selling price	Cost of asset	Current value of asset on transaction date	Gain (loss)
U.S. Treasury	U.S. Treasury Bond	\$	17,140,677	17,181,312	17,140,677	17,140,677	40,635
Bank of NY Mellon *	EB Temporary Investment FD II		16,023,298	16,719,311	16,719,311	16,719,311	—
JP Morgan Chase & Co	JPMCB Long Duration Investment		18,550,147	20,583,998	18,550,147	18,550,147	2,033,851

Note: The above data has been certified as complete and accurate by Bank of NY Mellon, the trustee of the Plan.

* Party-in-interest to the Plan.

See accompanying independent auditors' report.

SCHEDULE SB ATTACHMENTS

Statement by Enrolled Actuary

Plan Sponsor	ARINC Incorporated
EIN/PN	53-0023720/002
Plan Name	ARINC Incorporated Retirement Income Plan
Valuation Date	January 1, 2009
Enrolled Actuary	Ray N. Shaak
Enrollment Number	08-03856

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan ARINC Incorporated Retirement Income Plan	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ARINC Incorporated	D Employer Identification Number (EIN) 53-0023720
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information			
1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2009</u>			
2 Assets:			
a Market value	2a	271,033,789	
b Actuarial value	2b	298,137,168	
3 Funding target/participant count breakdown			
		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a	892	100,835,857
b For terminated vested participants	3b	881	17,762,227
c For active participants:			
(1) Non-vested benefits	3c(1)		4,474,763
(2) Vested benefits	3c(2)		142,845,569
(3) Total active	3c(3)	1,948	147,320,332
d Total	3d	3,721	265,918,416
4 If the plan is at-risk, check the box and complete items (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate		5	8.26 %
6 Target normal cost		6	1,786,857

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>8/12/2010</u> Date 08-03856 Most recent enrollment number (703) 258-8000 Telephone number (including area code)
RAY N SHAAK Type or print name of actuary Towers Watson Firm name 901 North Glebe Road Arlington VA 22203- Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2009
v.092308.1

Part II Beginning of year carryover and prefunding balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	74,451,150	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	1,635,495	0
9	Amount remaining (Item 7 minus item 8).....	72,815,655	0
10	Interest on item 9 using prior year's actual return of <u>(11.82)</u> %	(8,603,170)	
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		0
b	Interest on (a) using prior year's effective rate of <u>5.99</u> %		
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance.....		0
12	Reduction in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)	64,212,485	0

Part III Funding percentages			
14	Funding target attainment percentage.....	14	87.97 %
15	Adjusted funding target attainment percentage.....	15	112.12 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	103.79 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals			18(b)	0	18(c) 0

19 Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contribution from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☒ N/A, full yield curve used
b Applicable month (enter code)				21b 3
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29).....	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions).....	31	1,786,857
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment.....	0	0
b Waiver amortization installment.....		
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b - item 33).....	34	1,786,857
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement	1,786,857	0
36 Additional cash requirement (item 34 minus item 35).....	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....	37	0
38 Interest-adjusted excess contributions for current year (see instructions).....	38	0
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....	39	0
40 Unpaid minimum required contribution for all years	40	0

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2009

See Appendix A for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name: ARINC Incorporated Retirement Income Plan
EIN / PN: 53-0023720 / 002
Plan Sponsor: ARINC Incorporated

APPENDIX A – SCHEDULE SB, PART V – STATEMENT OF ACTUARIAL ASSUMPTIONS AND METHODS

Plan Sponsor ARINC Incorporated

Plan Name ARINC Incorporated Retirement Income Plan

EIN/PN 53-0023720/002

Discount rates Current plan year PPA effective interest rate: 8.260%
(Full yield curve, October 2008 rates, no transition)

Prior plan year PPA effective interest rate: 5.990%
(3-segment, November 2007 rates, no transition)
SFAS 35: 8.000%

CAS: 8.000%

Assumed cost of living adjustments The benefits for participants in the Salaried plan that are in pay status or terminated vested status that are eligible for an annual cost-of-living adjustment are assumed to increase at 3.00% per year once benefits commence.

Inclusion Date

The valuation date coincident with or next following the date on which the employee becomes a participant.

Plan-related Expenses

The amount included this year for plan-related expenses is \$500,000.

Mortality

For non-disabled participants: The prescribed mortality assumption under IRC §430(h)(3)(A) using static tables with separate mortality rates for annuitants and non-annuitants.

APPENDIX A – SCHEDULE SB, PART V – STATEMENT OF ACTUARIAL ASSUMPTIONS AND METHODS (cont.)

Disabled Mortality

For disabled participants: mortality in accordance with Revenue Ruling 96-7.

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age and gender are shown below.

Percentage retiring during the year		
Age	Males	Females
55	12	12
56	8	8
57	8	8
58	5	5
59	5	5
60	5	5
61	10	30
62	30	30
63	15	15
64	15	15
65	25	25
66	15	15
67	15	15
68	15	15
69	15	15
70	100	100

APPENDIX A – SCHEDULE SB, PART V – STATEMENT OF ACTUARIAL ASSUMPTIONS AND METHODS (cont.)

Compensation Increases

For the purposes of determining the additional funding target for maximum deductible contribution purposes, compensation for Salaried employees is assumed to increase by 5.00% per year, compounded annually, and compensation for Union employees is assumed to increase by 4.50% per year, compounded annually.

Future Increases in Social Security

For purposes of determining target normal cost and the additional Funding Target for maximum deductible contribution purposes, the National Average Wage Index is assumed to increase by 4.50% per annum.

Future Increases in Maximum Benefits and Plan Compensation Limitations

Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. Plan compensation is limited to the maximum presently allowed under IRC §401(a)(17). No provision is made for future increases in the maximum annual benefit or compensation limit.

Interest Crediting Rate

The interest crediting rate assumed for all future years is 4.500%.

Representative Termination Rates (per 100 employees) not Due to Disability, Retirement or Mortality

Percentage leaving during the year		
Attained Age	Males	Females
20	19.0	24.6
25	10.4	14.1
30	6.4	9.0
35	5.0	7.4
40	3.9	5.9
45	2.8	4.3
50	1.7	2.5
55	.00	.08

Salaried participants are assumed to have a 25% withdrawal rate for their first 4 years with the company.

Involuntary Termination

20% of Salaried participants terminating within 6 months of full vesting are assumed to have been involuntarily terminated.

APPENDIX A – SCHEDULE SB, PART V – STATEMENT OF ACTUARIAL ASSUMPTIONS AND METHODS (cont.)

Form of Payment

Salaried: 87% of the participants are assumed to elect to receive a lump sum distribution. The other 13% of the participants are assumed to elect the normal form.

Union: Participants are assumed to elect the normal form.

Marriage

For purposes of valuing the pre-retirement surviving spouse's benefit, 85% of eligible male participants and 75% of eligible female participants are assumed to be married. Male spouses are assumed to be 3 years older than female spouses.

Employees

It was assumed there will be no new or rehired employees.

Asset Method

Under this method, the valuation assets are equal to the average of three values (all determined without regard to receivable contributions) expected to be made after the valuation date based on the prior plan year effective interest rate. This amount is subject to a 10% corridor around the market value of assets (including the discounted present value of receivable contributions) as of the valuation date. The three values used to develop the average value are: the market value of assets as of the current valuation date, the adjusted market value of assets as of the prior valuation date and the adjusted market value of assets as of the second prior valuation date. The adjusted market value as of relevant valuation date is equal to the market value of assets as of the prior valuation date increased by actual plan contributions and assumed return on plan assets and decreased by actual plan disbursements after that date until the current valuation date. The assumed rate of return on plan assets for the prior plan year (pursuant to IRS Notice 2009-22) was 6.41%, which is the lesser of the anticipated rate of return on assets for the plan year, equal to 8.25%, and the applicable limitation for the plan year, equal to 6.41%. The assumed rate of return on plan assets for the second prior year (pursuant to IRS Notice 2009-22) was 6.09%, which is the lesser of the anticipated rate of return on assets for the plan year, equal to 8.25%, and the applicable limitation for the plan year, equal to 6.09%. The algebraically equivalent development of this method (pursuant to IRS Notice 2009-22) is shown in Section 2.4. Because expected investment returns under this method are limited under WRERA, over time it is more likely to produce an actuarial value that is expected to be less than the market value of assets.

Participant Data

Data for all participants (employees, participants in pay status and participants with deferred benefits) was provided as of January 1, 2009 by ARINC Incorporated.

APPENDIX A – SCHEDULE SB, PART V – STATEMENT OF ACTUARIAL ASSUMPTIONS AND METHODS (cont.)

Tax Policy

The actuarial valuation performed for the plan year ending December 31, 2009 is used to determine the maximum deductible contribution for the tax year ending December 31, 2009.

Benefits not Included in Valuation

We believe that we have reflected all significant Plan Provisions in this valuation.

PBGC Premium Funding Target

For purposes of determining the PBGC Premium Funding Target in Section 2.2.D, the Standard Premium Funding Target was determined using the assumptions described above, except the three-segment interest rates for December 2008 were used instead of the above interest assumption.

Nature of Actuarial Calculations

The results documented in this report are estimates based on data that may be imperfect and on assumptions about future events. Certain plan provisions may be approximated or deemed insignificant and therefore are not valued. Assumptions may be made about participant data or other factors. Reasonable efforts were made in this valuation to ensure that items that are significant in the context of the actuarial liabilities or costs are treated appropriately, and not excluded or included inappropriately.

A range of results, different from those presented in this report could be considered reasonable. The numbers are not rounded, but this is for convenience only and should not imply precision, which is not inherent in actuarial calculations. Certain percentages determined in this report, such as the Funding Target Attainment Percentage, are rounded to the nearest .01% (e.g., 81.58%) to be consistent with the rounding specified for Schedule SB of the Form 5500.

APPENDIX A – SCHEDULE SB, PART V – STATEMENT OF ACTUARIAL ASSUMPTIONS AND METHODS (cont.)

The assumptions selected for this valuation other than those prescribed by law, generally reflect long-term average expectations. If overall future plan experience is less favorable than assumed, the relative level of plan costs or contribution requirements determined in this valuation will likely increase in future valuations. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for the measurements (such as the end of an amortization period); and changes in plan provisions or applicable law. It is beyond the scope of this actuarial valuation to analyze the potential range of future pension contributions, but we can do so upon request.

Changes in Assumptions and Methods Since Last Actuarial Valuation

The asset method was changed from using the market value of assets as of January 1, 2008 to using a smoothed value as of January 1, 2009. The interest rate used to value the Target Liability was changed from the 3-segment rates as of November used in the January 1, 2008 valuation to the full yield curve as of October for the January 1, 2009 valuation. The mortality table was updated for 2009 per Notice 2008-85.

APPENDIX B – SCHEDULE SB, PART V – SUMMARY OF PRINCIPAL PLAN PROVISIONS (SALARIED)

Plan Sponsor

ARINC Incorporated

Plan

ARINC Incorporated Retirement Income Plan (Salaried)

EIN/PN

53-0023720/002

Effective Date and Most Recent Amendment

The plan was originally effective January 1, 1952. The last amendment reflected herein was effective April 1, 2006.

Plan Year

The twelve-month period beginning each January 1.

Coverage and Participation

All Employees excluding any individual covered by a collective bargaining agreement of ARINC Incorporated are covered by the plan. Participation commences on the earlier of the first anniversary of date of hire following the completion of 1,000 Hours of Service or the first day of the Plan Year after completion of 1,000 Hours of Service in a consecutive 12-month period.

Credited Service

Years and months with the employer.

Vesting Service

A participant earns 1 year of vesting service for each plan year he works at least 1,000 hours.

APPENDIX B – SCHEDULE SB, PART V – SUMMARY OF PRINCIPAL PLAN PROVISIONS (SALARIED) (cont.)

Compensation

The Participant's wages, salary, fees for professional services, and other amounts received (without regard to whether an amount is paid in cash for personal service) actually rendered in the course of employment with the Company of Affiliates to the extent that the amounts are includible in gross income.

Covered Compensation

Covered Compensation is an average of the Social Security wage bases for the 35 years through the year the Participant attains Social Security retirement age.

Actuarial Equivalent

For purposes of converting a Participant's account balance to a single life annuity form of payment or for purposes of converting a single life annuity to a lump sum distribution, benefits of equivalent value are based on IRC Section 417(e) and the following interest rate:

- * The annual interest rate on 30-year Treasury securities, as published by the Board of Governors of the Federal Reserve System, for November of the year preceding the distribution.

Account Balance

A Participant's account balance at any time shall be the sum of (a), (b), (c) and (d) below:

- (a) Initial Balance;
- (b) Interest Accruals;
- (c) Principal Accruals;
- (d) Transition Benefits.

Initial Balance

The actuarial equivalent of the Participant's accrued benefit under the prior plan formula, expressed as a lump sum on January 1, 1999 or as determined under the rehire or transfer (from Union) provision.

Interest Accruals

For each plan year starting January 1, 1999, each Participant's Account Balance shall increase at the average yield on five-year United States Treasury notes for the month of November immediately preceding the plan year, with a minimum of 4%.

APPENDIX B – SCHEDULE SB, PART V – SUMMARY OF PRINCIPAL PLAN PROVISIONS (SALARIED) (cont.)

Principal Accruals

Each year, Principal Accruals will be added to the Participant's Account Balance. The Principal Accrual will be a percentage of the Participant's Annual Earnings determined by the following table:

<u>Age at Beginning of Plan Year</u>	<u>Accrual</u>
Before Age 25	3.0
25 – 29	3.6
30 – 34	4.6
35 – 39	5.9
40 – 44	7.4
45 – 49	9.2
50 – 54	11.5
55 – 59	14.0
60+	16.0

Effective April 1, 2006 Principal Accruals will no longer be added to the Participant's Account Balance.

Transition Benefits

Employees who were active as of January 1, 1999 may have been eligible to receive Transition Benefits. These Transition Benefits will be credited over a maximum of three years depending upon the employee's age at January 1, 1999. the last Transition Benefit was credited on January 1, 2001.

Normal Retirement

Age 65. The benefit is the actuarial equivalent of the account balance payable in the normal form.

Vested Benefits Upon Termination of Service

Termination of employment before attaining age 65 but after completing 3 years of Vesting Service (or involuntary termination within 6 months of full vesting). A lump sum payable immediately or a deferred lump sum payable at Normal Retirement with Interest Accruals continuing until benefit commencement, but Principal Accruals ceasing at termination. An actuarially equivalent immediate or deferred annuity is also available.

Early Retirement

Age 55 and termination of employment after completion of 5 or more years of Vesting Service or age 55 and involuntary termination of employment within six months of completion of 5 years of Vesting Service.

APPENDIX B – SCHEDULE SB, PART V – SUMMARY OF PRINCIPAL PLAN PROVISIONS (SALARIED) (cont.)

In lieu of a Deferred Vested Benefit, a Participant may choose to receive their cash balance or to receive an actuarially equivalent immediate annuity.

Normal Form of Retirement Income

Life annuity unless married at least 12 full months preceding retirement date. If married, the 50% Joint and Survivor Option unless the Participant elects another form of payment and the spouse consents in writing.

Optional Forms of Payment

A married Participant must have the consent of their spouse to elect any form other than (i) with the spouse as contingent annuitant.

- i. Participant may elect a reduced benefit payable for life with 50% continuation paid to a contingent annuitant after the Participant's death, may include a guaranteed payout option.
- ii. Participant may elect a reduced benefit payable for life with 100% continuation paid to a contingent annuitant after the Participant's death, may include a guaranteed payout option.
- iii. Participant may elect a reduced benefit with 66-2/3% continuation paid to the survivor after the earlier of the Participant's death or contingent annuitant's death, may include a guaranteed payout option.
- iv. Participant may elect a reduced benefit payable for life, with the provision that if death occurs before 120 monthly payments have been made, the remainder of the 120 monthly payments shall be paid.
- v. Life annuity
- vi. Participant may elect to receive his Account Balance in one lump sum.

Survivor's Benefit

Upon the death of a Vested Participant, the Participant's account balance shall be paid to his beneficiary.

APPENDIX B – SCHEDULE SB, PART V – SUMMARY OF PRINCIPAL PLAN PROVISIONS (SALARIED) (cont.)

BASIC PENSION ADDITION BENEFITS¹

Normal Retirement Benefit

Eligibility: Age 65 and 5 years of Vesting Service

Annual Benefit: Maximum of:

- a. $\$2587.05 \times \frac{\text{Service at Retirement or Termination}}{\text{Greater of 25 years or projected service at 65}}$
- b. The amount of the accrued benefit under the basic pension addition benefit program as of 12/31/1998 payable at age 65.

Early Retirement Benefit

Eligibility: Age 55 and 5 years of Vesting Service or age 55 and involuntary termination of employment within six months of completion of 5 years of Vesting Service.

Annual Benefit: Accrued pension addition benefit (based on Credited Service at retirement) reduced 7% per year for each year commencement precedes age 62.

Pre-Medicare Supplements

Eligibility: Early retirement with 70 age plus Credited Service points.

Benefit for Pre-Medicare Participant: Early retirement benefit payable to participant's 65th birthday.

Benefit for Pre-Medicare Spouse: Early retirement benefit payable to the earlier of the participant's or spouse's 65th birthday while both are alive. (Married retirees only.)

Termination Benefit

Eligibility: 3 years of Vesting Service or involuntary termination of employment within six months of completion of 3 years of Vesting Service.

¹ This section describes all basic pension addition benefits. Total retirement income will consist of the sum of the applicable regular pension benefit and basic pension addition benefits.

APPENDIX B – SCHEDULE SB, PART V – SUMMARY OF PRINCIPAL PLAN PROVISIONS (SALARIED) (cont.)

Benefit: Accrued normal retirement pension addition benefit (based on Credited Service to the date of termination) payable at age 65. Benefit is payable as early as age 55 but is reduced 7% per year for each year commencement precedes age 62.

Preretirement Death Benefit

Eligibility: 3 years of Vesting Service

Benefit: Accrued pension additional normal retirement benefit payable immediately, reduced by 7% per year for each year commencement precedes age 62, when applicable.

2009 Statutory Limits

Maximum Benefits: The Internal Revenue Code §415 Maximum Benefit payable as a life annuity at age 65 is \$195,000.

Plan Compensation Limitations: The §401(a)17 Maximum Compensation that can be recognized for benefit calculation purposes is \$245,000.

Changes in Plan Provisions since Last Actuarial Valuation

The plan provisions reflect changes in the statutory benefit and compensation limits.

APPENDIX C – SCHEDULE SB, PART V – SUMMARY OF PRINCIPAL PLAN PROVISIONS (UNION)

Plan Sponsor

ARINC Incorporated

Plan

ARINC Incorporated Retirement Income Plan (Union)

Effective Date and Most Recent Amendment

The plan was originally effective January 1, 1952. The last amendment reflected herein was effective June 1, 2006.

Plan Year

The twelve-month period beginning each January 1.

Coverage and Participation

Any employee who is a member of a collective bargaining unit represented by the International Brotherhood of Teamsters, Chauffeurs, Warehousemen, and Helpers of America, which has negotiated with the Employer for coverage of an employee under the Plan. Participation commences on the sooner of the anniversary of date of hire, with the completion of 1,000 Hours of Service, or the first day of plan year after completion of 1,000 Hours of Service in a consecutive 12-month period.

Credited Service

Years and months with the employer.

Vesting Service

A participant earns 1 year of vesting service for each plan year he works at least 1,000 hours.

Compensation

Basic hourly rate of earnings on January 1 times 2,080 hours.

APPENDIX C – SCHEDULE SB, PART V – SUMMARY OF PRINCIPAL PLAN PROVISIONS (UNION) (cont.)

Final Average Annual Compensation

The average of the highest 5 consecutive years' Compensation out of the last 10 preceding termination.

Accrued Benefit

The Normal Retirement Benefit based on Credited Service and Compensation earned to date.

Normal Retirement Benefit

Eligibility: Age 65 and 5 years of Vesting Service

Annual Benefit: Maximum of:

- a. \$1,100 times Credited Service, and (for certain electing members)
- b. \$282 times Credited Service plus \$348 for each \$1,000 of Final Average Earnings in excess of \$12,000. There is a 30-year cap on service if hired after January 1, 1987.

Normal Form of Retirement Income: Single life annuity, in unmarried. 50% Joint & Contingent annuity, if married, actuarially equivalent to the single life amount.

Optional Forms of Payment

Life annuity with 10 Years Certain; Joint Annuitant Option with 50%, 75%, or 100% payable to joint annuitant at death of retiree; Social Security Level Income Option; lump sum payments for values under \$10,000.

Actuarial Equivalence

1983 GAM 70%M-30%F, interest rate 7.0%.

Early Retirement Benefit

Eligibility: Age 55 and 5 years of Vesting Service

Annual Benefit: Accrued normal retirement benefit (based on Credited Service and compensation to the date of retirement) reduced according to the Early Retirement factor table provided, if commencement precedes age 65.

APPENDIX C – SCHEDULE SB, PART V – SUMMARY OF PRINCIPAL PLAN PROVISIONS (UNION) (cont.)

Early Retirement Factors

<u>Age</u>	<u>Factor</u>
62	1.00
61	0.97
60	0.93
59	0.89
58	0.85
57	0.81
56	0.77
55	0.73

Vested Benefits Upon Termination of Service

Eligibility: Employees are 100% vested upon completion of 3 years of service.

Annual Benefit: Accrued normal retirement benefit (based on Credited Service and compensation to date of termination) payable at age 65. Benefit is payable as early as age 55 but is reduced according to the Early Retirement factor table provided above for each month commencement precedes age 62.

Death Benefits

Eligibility: 3 years of Vesting Service.

Annual Benefit: 50% of the reduced benefit the participant would have received had he separated from employment the date of his death, survived to age 65 and commenced benefits in a 50% Joint & Survivor form. Benefits may commence to the spouse as early as the date the participant would have attained age 55, but reduced for early retirement.

APPENDIX C – SCHEDULE SB, PART V – SUMMARY OF PRINCIPAL PLAN PROVISIONS (UNION) (cont.)

BASIC PENSION ADDITION BENEFITS¹

Normal Retirement Benefit

Eligibility: Age 65 with 5 years of Vesting Service.

Annual Benefit: \$44.99 per year of Credited Service up to 15 years, plus \$191.22 per year of Credited Service over 15 years up to 25 years.

Early Retirement Benefit

Eligibility: Age 55 and 5 years of Vesting Service.

Annual Benefit: Accrued pension addition benefit (based on Credited Service at retirement) reduced 5% per year for each year commencement precedes age 65.

Pre-Medicare Supplements

Eligibility: Early retirement with 70 age plus Credited Service points.

Benefit for Pre-Medicare Participant: Early retirement benefit payable to participant's 65th birthday.

Benefit for Pre-Medicare Spouse: Early retirement benefit payable to the earlier of the participant's or spouse's 65th birthday while both are alive. (Married retirees only.)

Termination Benefit

Eligibility: 3 years of Vesting Service

Benefit: Accrued normal retirement pension addition benefit (based on Credited Service to the date of termination) payable at age 65. Benefit is payable as early as age 55 but is reduced 5% per year for each year commencement precedes age 65.

¹ This section describes all basic pension addition benefits. Total retirement income will consist of the sum of the applicable regular pension benefit and basic pension addition benefits.

APPENDIX C – SCHEDULE SB, PART V – SUMMARY OF PRINCIPAL PLAN PROVISIONS (UNION) (cont.)

Preretirement Death Benefit

Eligibility: 3 years of Vesting Service

Benefit: Accrued pension additional normal retirement benefit payable under the same terms as the preretirement death benefit for the regular pension. Reduced by 5% per year for each year commencement precedes age 65, when applicable.

2009 Statutory Limits

Maximum Benefits: The Internal Revenue Code §415 Maximum Benefit payable as a life annuity at age 65 is \$195,000.

Plan Compensation Limitations: The §401(a)17 Maximum Compensation that can be recognized for benefit calculation purposes is \$245,000.

Changes in Plan Provisions since Last Actuarial Valuation

The plan provisions reflect changes in the statutory benefit and compensation limits.

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Line 24 Change in Actuarial Assumptions as of January 1, 2009

The asset method was changed from using the market value of assets as of January 1, 2008 to using a smoothed value as of January 1, 2009. The interest rate used to value the Target Liability was changed from the 3-segment rates as of November used in the January 1, 2008 valuation to the full yield curve as of October for the January 1, 2009 valuation. The mortality table was updated for 2009 per Notice 2008-85.

Plan Name: ARINC Incorporated Retirement Income Plan
EIN / PN: 53-0023720 / 002
Plan Sponsor: ARINC Incorporated

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Line 26

Schedule of Active Participant Data as of January 1, 2009

Years of Credited Service																					
Under 1		1-4		5-9		10-14		15-19		20-24		25-29		30-34		35-39		40 & Over			
Attained Age	No.	Avg Comp	No.	Avg Comp	No.	Avg Comp	No.	Avg Comp	No.	Avg Comp	No.	Avg Comp	No.	Avg Comp	No.	Avg Comp	No.	Avg Comp	No.	Avg Comp	
Under 25			7																		
25-29			45	44,490	31	55,324															
30-34			54	52,425	72	64,724	14														
35-39			53	54,349	80	75,714	44	75,921	12		2										
40-44			49	58,947	83	75,232	68	87,184	32	100,124	17										
45-49			92	64,839	134	81,490	77	85,888	57	93,357	52	100,004	10		1						
50-54			60	69,578	107	89,154	60	83,310	34	104,230	53	121,177	8		10	1					
55-59			40	78,490	59	88,057	57	88,741	43	94,914	17				4		3				
60-64			34	68,684	53	79,091	27	94,124	31	81,258	20	74,193	8		4		4		4		
65-69			7		23	70,631	10		10		8				3		1		1		
70 & Over			3		5		4		2												

Plan Name: ARINC Incorporated Retirement Income Plan
 EIN / PN: 53-0023720002
 Plan Sponsor: ARINC Incorporated

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Line 26

Schedule of Active Participant Data with Non-Zero Cash Balance Data as of January 1, 2009

Years of Credited Service																					
Under 1			1-4		5-9		10-14		15-19		20-24		25-29		30-34		35-39		40 & Over		
	No.	Avg Cash Bal		Avg Cash Bal		Avg Cash Bal		Avg Cash Bal		Avg Cash Bal		Avg Cash Bal		Avg Cash Bal		Avg Cash Bal		Avg Cash Bal		Avg Cash Bal	
Attained Age																					
Under 25			4																		
25-29			35	1,559	29	5,120															
30-34			49	2,057	63	11,266	16		3												
35-39			52	3,607	74	17,698	40	24,204	12		2										
40-44			63	4,020	80	22,012	63	51,758	30	62,446	16										
45-49			90	5,850	129	29,411	71	83,329	48	97,518	48	131,505	10		1						
50-54			59	8,591	104	41,042	55	110,843	32	154,183	45	268,844	8		10	1					
55-59			38	10,666	59	46,340	53	155,841	38	241,195	17			7	4	2					
60-64			34	11,398	52	57,611	26	145,349	28	232,669	19			7	6	1					
65-69			7		23	60,590	8		7		6			2	3	1			1		
70 & Over			3		5		6		2												

Plan Name: ARINC Incorporated Retirement Income Plan
 EIN / PN: 53-0023720/002
 Plan Sponsor: ARINC Incorporated

SCHEDULE SB ATTACHMENTS (cont.)

Schedule SB, Line 24 Change in Actuarial Assumptions as of January 1, 2009

The asset method was changed from using the market value of assets as of January 1, 2008 to using a smoothed value as of January 1, 2009. The interest rate used to value the Target Liability was changed from the 3-segment rates as of November used in the January 1, 2008 valuation to the full yield curve as of October for the January 1, 2009 valuation. The mortality table was updated for 2009 per Notice 2008-85.

Plan Name: ARINC Incorporated Retirement Income Plan
EIN / PN: 53-0023720 / 002
Plan Sponsor: ARINC Incorporated

ARINC Incorporated
ARINC, Inc. Retirement Income Plan
EIN: 53-0023720, Plan No: 002

Schedule H, line 4i - Schedule of Assets (Held At End of Year)

[illegible]

ARINC, INC. RETIREMENT INCOME PLAN

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2009

Identity of issue, borrower, lessor or similar party/description of investment	Cost	Market value
U.S. Government Securities:		
Federal Natl Mtg Assn Cap Deb 0.000% 10/09/2019	\$ 778,506	788,319
Tennessee Valley Auth BD 5.250% 09/15/2039	98,882	99,085
US Treas BD Strip Prin Pmt 0.000% 02/15/2036	1,987,150	1,783,640
US Treas BD Strip Prin Pmt 0.000% 05/15/2038	329,275	301,700
US Treasury Bond 4.500% 08/15/2039	171,833	166,148
Commit to Pur FNMA SF Mtg 4.500% 01/01/2040	101,500	99,813
Total U.S. Government securities	3,467,146	3,238,705
Corporate debt instruments – preferred:		
AT&T Inc Global NT 6.500% 09/01/2037	726,968	699,637
AT&T Inc. Global NT 6.300% 01/15/2038	845,688	812,584
AT&T Inc. Global NT 6.550% 02/15/2039	679,621	705,952
Alabama Power Company 5.650% 03/15/2035	69,347	70,303
Alabama Power Company 6.000% 03/01/2039	33,102	31,618
Bank of America 6.100% 06/15/2017	788,816	813,112
Bank of America 6.000% 09/01/2017	396,092	404,789
Barclays Bank PLC 144A Variable Rate 09/29/2049	84,575	172,500
Barclays Bank PLC Sub Hybrid Variable Rate 09/29/2049	101,116	182,000
Boeing Company 5.875% 02/15/2040	219,780	230,287
Caterpillar Inc. Debt 5.300% 09/15/2035	230,763	245,370
Caterpillar Inc. Note 8.250% 12/15/2038	369,420	400,383
Chubb Corporation Senior Note 6.000% 05/11/2037	286,623	308,568
Cisco Systems Inc. Senior Note 5.900% 02/15/2039	46,870	50,554
Cisco Systems Inc. 5.500% 01/15/2040	365,143	358,579
Connecticut Light & Power 6.350% 06/01/2036	107,234	108,941
Conoco Phillips Note 5.900% 10/15/2032	540,969	561,049
Conoco Phillips Note 6.500% 02/01/2039	890,234	932,266
Corporation Nacional 144A 5.625% 09/21/2035	145,075	148,571
Credit Suisse NY BRH Subordinated Note 6.000% 02/15/2018	640,653	659,194
Credit Suisse Guernsey BRH Cap Variable Rate 05/29/2049	198,000	199,500
CSMC 2006-C4 A3 5.467% 09/15/2039	477,306	531,074
DEPFA ACS BK Asset 144A 5.125% 03/16/2037	412,748	418,939
Duke Energy Carolinas LLC 6.000% 01/15/2038	217,890	211,506
EDF S A Note 144A 6.950% 01/26/2039	288,760	295,670
E on Intl Fin B V GTD Note 144A 6.650% 04/30/2038	301,873	369,554
Florida Pwr & Lt Co 1st MTG BD 4.950% 06/01/2035	243,273	228,387
Florida Pwr Corp 1st MTG BD 6.350% 09/15/2037	332,508	325,155
General Electric Cap Corp Medium 6.150% 08/07/2037	1,022,672	963,206
General Electric Capital Corp 5.875% 01/14/2038	31,424	33,332
General Electric Capital Corp 6.875% 01/10/2039	682,542	728,039
Georgia Power Company 5.950% 02/01/2039	99,168	99,167
GlaxoSmithCline Capital Inc. 6.375% 05/15/2038	367,198	360,061
Goldman Sachs Group Inc. 6.750% 10/01/2037	1,346,221	1,331,118
HSBC Holdings PLC Subordinate Note 6.500% 09/15/2037	1,453,943	1,389,571
Halliburton Company 7.450% 09/15/2039	425,943	488,714
Home Equity Asset TR 07-2 2A1 Variable Rate 07/25/2037	73,774	84,534
JP Morgan Chase & Co 6.000% 01/15/2018	231,860	231,123
JP Morgan Chase & Co 6.4000% 05/15/2038	236,592	220,156
JP Morgan Chase Capital XXV Cap Sec 6.800% 10/01/2037	596,509	688,122
JP Morgan Chase Capital XXVII 7.000% 11/01/2039	248,723	252,127

ARINC, INC. RETIREMENT INCOME PLAN

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2009

Identity of issue, borrower, lessor or similar party/description of investment	Cost	Market value
Mass Mutual Life Insurance Co 8.875% 06/01/2039	\$ 254,178	275,951
Merck & Co Inc 5.850% 06/30/2039	149,703	157,855
Mid American Energy Co Mtn 5.750% 11/01/2035	187,160	200,222
Morgan Stanley Senior Mtn Ser F 5.750% 10/18/2016	357,115	440,963
Morgan Stanley 7.300% 05/13/2019	174,596	196,513
Pacific Corp BD 6.250% 10/15/2037	52,145	54,269
Pfizer Inc Note 7.200% 03/15/2039	644,951	672,067
Philip Morris International Inc Note 6.375% 05/16/2038	208,014	216,186
Public Service Electric Gas Co Sec Mtn 5.800% 05/01/2037	199,504	195,510
Roche Holdings Inc GTD Note 144A 7.000% 03/01/2039	522,102	556,536
Royal Bank of Scotland Group PLC Variable Rate 03/31/2049	119,484	162,000
San Diego Gas & Electric 6.000% 06/01/2039	294,352	295,289
Schering Plough Corporation Senior Note Variable Rate 12/01/2033	549,490	561,635
Schering-Plough 6.550% 09/15/2037	378,011	425,891
Shell International Fin B V GTD Note 6.375% 12/15/2038	342,302	326,940
Smiths Group PLC 7.200% 05/15/2019	237,778	251,046
Southern California Edison Co 2006A 5.625% 02/01/2036	106,329	100,459
Southern California Edison Co Ref 5.950% 02/01/2038	327,834	325,655
Structured Asset 07 WF2 CL A2 Variable Rate 08/25/2037	155,892	196,738
Target Corporation Note 6.500% 10/15/2037	171,734	219,308
Target Corporation Note 7.000% 01/15/2038	669,994	729,219
Teachers Insurance & Annuity 6.850% 12/16/2039	224,714	232,592
UBS AG Stamford BRH Medium 5.875% 12/20/2017	551,190	616,614
USB Capital XIII Trust 6.625% 12/15/2039	199,274	203,268
United Parcel Service Inc Senior Note 6.200% 01/15/2038	209,465	210,642
United Technologies Corp Shelf 6.700% 08/01/2028	224,218	224,154
WEA Finance/WT Fin Aust 6.750% 09/02/2019	149,736	161,061
Wachovia Bank NA 6.600% 01/15/2038	260,378	253,315
GS Mtg Secs TR 06-GG8 P/T A-AB 5.572% 10/15/2048	172,565	212,895
Walmart Stores Inc Note 5.250% 09/01/2035	323,590	319,579
Walmart Stores Inc Note 6.500% 08/15/2037	290,832	284,495
Walmart Stores Inc. Note 6.200% 04/15/2038	731,922	716,814
Wyeth Note 5.950% 04/01/2037	499,630	469,251
Total Corporate Debt Instruments - Preferred	26,797,198	27,810,244
Corporate debt instruments:		
Time Warner Inc 7.625% 04/15/2031	714,147	842,182
Allstate Corp junior subordinate debentures series B Variable Rate 05/15/2037	203,280	304,500
Altria Group Inc Note 9.700% 11/10/2018	351,394	346,128
Altria Group Inc Note 10.200% 02/06/2039	874,468	1,027,211
America Movil SAB De CV GTD 6.125% 11/15/2037	215,866	225,099
America Movil SAB De CV GTD 5.000% 10/16/2019	223,169	220,000
American Airlines PT Trust 09-1A	135,000	149,175
American Express Co 8.125% 05/20/2019	237,602	237,012
American Transmission SY 144A 5.250% 01/15/2022	374,678	370,294
Anadarko Petroleum Corp 6.450% 09/15/2036	524,662	605,735
Anheuser Busch Cos Inc Debentures 6.450% 09/01/2037	169,432	190,345
Anheuser Busch Inc 144A 8.200% 01/15/2039	245,255	284,512
Anheuser Busch Inbev Wor 6.375% 01/15/2040	257,175	260,715
BAE Systems Holdings Inc 6.375% 06/01/2019	282,373	295,809
Barick International Bank Corp 6.350% 10/15/2036	176,682	177,746

ARINC, INC. RETIREMENT INCOME PLAN

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2009

Identity of issue, borrower, lessor or similar party/description of investment	Cost	Market value
Barrick Australia Finance 5.950% 10/15/2039	\$ 203,244	204,952
Bear Stearns Arm TR 2006-1 1A1 Variable Rate 11/25/2035	252,244	337,570
Boeing Company Senior Note 6.875% 03/15/2039	232,251	238,716
Federal Republic of Brazil 5.625% 01/07/2041	731,235	706,875
Burlington Northern Mtn TR 00002 6.530% 07/15/2037	150,164	156,493
CSX Corp Note 7.450% 04/01/2038	245,291	265,979
CVS Caremark Corp Senior Note 6.250% 06/01/2027	371,920	406,780
Cwabs Asset BKD 07-12 CL 2-A-1 Variable Rate 05/25/2029	278,554	285,223
Canadian National Res LTD Note 6.750% 02/01/2039	536,500	630,038
Capital One Bank USA NA 8.800% 07/15/2019	282,562	295,418
Capital One Capital VI 8.875% 05/15/2040	172,734	186,375
Carefusion Corp 6.375% 08/01/2019	194,706	192,694
Celulosa Arauco Constitution 7.250% 07/29/2019	173,092	190,164
Cendvus Energy Inc 144A 6.750% 11/15/2039	286,864	299,764
Citigroup Inc 8.125% 07/15/2039	1,192,151	1,218,942
Comcast Corp New Note 6.500% 11/15/2035	105,670	103,686
Comcast Corp New GTD Note 6.450% 03/15/2037	851,264	876,409
Comcast Corp New Note 6.950% 08/15/2037	473,872	490,451
Constellation Energy Group Inc 7.600% 04/01/2032	325,261	325,779
Covidien Intl Fin S A Senior Note 6.550% 10/15/2037	405,836	447,624
Cox Communications Inc 144A 6.450% 12/01/2036	400,504	450,535
Cox Communications Inc 144A 6.950% 06/01/2038	90,452	105,924
Cwabs ABC 2006 13 3-AV-2 Variable Rate 01/25/2037	230,643	217,691
Deutsche Telekom Intl Fin BV Step Rate 06/15/2030	605,895	643,055
Devon Energy Corp New Senior Note 6.300% 01/15/2019	287,826	306,201
Devon Energy Corp Senior Debentures 7.950% 04/15/2032	82,837	95,344
Diamond Offshore Drill 5.875% 05/01/2019	257,612	266,310
Duke Energy Carolinas LLC Note 6.100% 06/01/2037	77,192	78,691
Duke Energy Carolinas 5.300% 02/15/2040	229,257	220,936
EDP Fin B V Amsterdam Note 144A 6.000% 02/02/2018	124,522	160,236
El Paso Nat Gas Co Senior Note 5.950% 04/15/2017	384,180	391,411
Embarq Corp 7.995% 06/01/2036	135,000	215,140
Encana Corp Note 6.500% 02/01/2038	60,347	81,667
Energy East Corp Note 6.750% 07/15/2036	328,232	440,080
Eneterprise Products Operations 7.550% 04/15/2038	493,106	508,162
France Telecom SA Note Step Rate 03/01/2031	358,091	359,319
GSR Mtg Ln TR 2006 OA1 P/T 2A1 Variable Rate 08/25/2046	84,846	125,221
Grupo Televisa S A 6.625% 01/15/2040	270,377	269,662
Guardian Life Insurance 7.375% 09/30/2039	148,466	153,415
Heinz (H J) Finance Co 7.125% 08/01/2039	106,166	113,054
Heinz HJ Co Shelf 3 6.375% 07/15/2028	221,450	229,545
Hess Corp 6.000% 01/15/2040	198,468	198,050
Holcim US Finance SARL 6.000% 12/30/2019	203,744	208,178
Hutchinson Whampoa Finance 5.750% 09/11/2019	198,846	202,752
IBM Corp 5.600% 11/30/2039	266,248	220,388
International Paper Co 7.300% 11/15/2039	313,695	328,867
JP Morgan Chase & Co Notes 6.300% 04/23/2019	961,599	1,045,076
JP Morgan Mtg Acq 07 CH5 A-2 Variable Rate 06/25/2037	247,418	267,947
Kinder Morgan Energy Partners 6.950% 01/15/2038	413,804	458,277
Kraft Foods Inc Global Note 6.500% 11/01/2031	76,682	75,340
Kraft Foods Inc BD 7.000% 08/11/2037	81,186	85,201

ARINC, INC. RETIREMENT INCOME PLAN

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2009

Identity of issue, borrower, lessor or similar party/description of investment	Cost	Market value
Kraft Foods Inc Note 6.500% 08/11/2017	\$ 301,542	325,518
Kraft Foods Inc Note 6.875% 02/01/2038	436,923	445,987
Lincoln National Corp Ind Variable Rate 05/17/2066	168,000	332,000
Metlife Inc Junior Subordinated Debentures Variable Rate 12/15/2036	240,000	350,000
Metlife Inc 7.717% 02/15/2019	296,403	323,163
Mid American Energy Holdings Co 5.950% 05/15/2037	453,375	500,560
Mid American Energy Holdings Co 6.500% 09/15/2037	400,222	440,906
Morgan Stanley 06-IQ11 CL A-2 Variable Rate 10/15/2042	129,249	142,720
Morgan Stanley 5.625% 09/23/2019	174,442	176,279
Morgan Stanley Cap 07-Top7 A-4 Variable Rate 06/13/2042	30,534	38,619
Newmont Mining Corp 6.250% 10/01/2039	345,828	350,420
News America Inc 6.400% 12/15/2035	462,130	513,420
News America Inc Senior Note 6.650% 11/15/2037	554,916	633,786
News America Inc 6.900% 08/15/2039	189,140	196,357
Nexen Inc 7.500% 07/30/2039	229,588	257,951
Northrop Grumman Systems Corp 7.750% 02/15/2031	342,867	339,773
Ohio Power Co Senior Note Series E 6.600% 02/15/2033	401,510	417,412
Oneok Partners LP GTD Senior Notes 6.650% 10/01/2036	156,107	152,988
Oracle Corp 6.125% 07/08/2039	149,001	157,504
Petrobras International Finance 6.875% 01/20/2040	617,509	642,250
Progress Energy Inc 6.000% 12/01/2039	274,764	269,701
Prudential Financial Inc Mtn 5.700% 12/14/2036	186,978	271,056
Prudential Financial Inc Mtn #00028 6.625% 12/01/2037	184,089	276,766
Rio Tinto Finance USA LTD 9.000% 05/01/2019	578,100	594,827
Rogers Communications Inc SR 7.500% 08/15/2038	405,071	416,166
Koninklijke KPN NV 8.375% 10/01/2030	345,645	375,894
Telefonica Emisiones S A U 7.045% 6/20/2036	765,551	770,782
Tennessee Gas Pipeline Co Debenture 7.500% 04/01/2017	112,404	110,895
Tennessee Gas Pipeline Co 8.000% 02/01/2016	227,750	229,500
Tesco PLC Senior Note 144A 6.150% 11/15/2037	264,954	311,385
Teva Pharmaceutical Finance Co LLC 6.150% 02/01/2036	598,630	619,728
Time Warner Cable Inc Note 6.550% 05/01/2037	670,691	713,300
Time Warner Cable Inc 7.300% 07/01/2038	372,226	399,103
Toledo Edison Co Senior Note 6.150% 05/15/2037	370,795	390,276
Trans Canada Pipelines LTD SR 7.250% 08/15/2038	209,774	206,320
Travelers Cos Inc junior subordinated debentures Variable Rate 03/15/2037	491,280	682,500
Union Pacific Corp BDS 6.625% 02/01/2029	279,323	268,830
Valero Energy Corp 6.625% 06/15/2037	99,293	126,675
Verizon Communications Inc 6.250% 04/01/2037	232,990	228,197
Verizon Communications Inc Note 6.400% 02/15/2038	372,295	365,893
Verizon Communications Inc 6.900% 04/15/2038	309,444	304,793
Verizon Communications Inc Note 8.950% 03/01/2039	1,288,143	1,353,050
Virginia Electric & Power Co Senior Note 6.000% 05/15/2037	484,285	517,720
Virginia Electric & Power Co 8.875% 11/15/2038	212,350	225,851
Vodafone Group PLC 6.150% 02/27/2037	568,347	598,989
Waste Management Inc 6.125% 11/30/2039	372,998	372,660
Wellpoint Inc Note 6.375% 06/15/2037	225,396	241,167
Wells Fargo Mortgage BAC 8 2A2 6.000% 07/25/2037	118,166	154,144
Westpac Banking Corp 4.875% 11/19/2019	199,858	197,402

ARINC, INC. RETIREMENT INCOME PLAN

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2009

Identity of issue, borrower, lessor or similar party/description of investment	Cost	Market value
Williams Cos Inc Debentures Series A 7.500% 01/15/2031	\$ 192,750	215,746
XTO Energy Inc Senior Note 6.750% 08/01/2037	309,065	388,704
Yum Brands Inc 5.300% 09/15/2019	324,509	326,430
Total Corporate debt instruments:	38,116,489	41,180,133
Corporate stock – preferred:		
Vale SA	79,875	186,150
Total Corporate stock - preferred:	79,875	186,150
Corporate stock – common:		
Daimler AG Ordinary	82,302	114,595
World Online International Euro.4	—	—
Signet Jewelers Limited SHS	529,108	959,248
Logitech International SA Applies Namen-AKT	166,683	188,210
UBS AG SHS New	124,625	135,170
ASML Holding NV NY Registered SHS	126,892	173,859
ABB LTD Sponsored ADR	207,138	263,580
Aflac Inc	30,037	39,312
AES Corp Com	126,138	150,403
AK Stl Holdings Corp Com	33,553	34,160
AOL Inc	2	2
AT&T Inc	357,746	355,981
Abbott Laboratories	172,261	197,063
Acergy SA Sponsored ADR	62,424	168,588
Adidas AG ADR	180,118	261,283
Adobe Systems Inc Del Com	24,671	27,585
AETNA Inc Com New	22,868	26,945
Air Products & Chemicals Inc	7,572	8,106
Allstate Corp	30,825	30,040
Altria Group Inc	97,368	124,651
Amazon.Com Inc	44,227	47,082
America Movil SAB De CV	71,277	108,054
American Express Co	66,024	101,300
Amerisource Bergen Corp Com	46,951	54,747
Ameriprise Financial Inc	56,560	89,286
Amgen Inc	118,388	115,968
Anadarko Petroleum Corp	49,690	84,267
Anglo American PLC ADR New	166,166	313,013
Anglo Platinum LTD ADR	37,785	61,883
Apache Corp	129,773	190,865
Apple Inc	149,138	284,488
Arcelormittal	136,492	247,050
Archer Daniels Midland Co	8,572	9,363
Arrow Electrs Inc	885,480	1,391,670
Astra Zeneca PLC Sponsored ADR	82,060	93,880
Atlas Copco AB Sponsored ADR Series A	170,508	297,910
Atwood Oceanic Inc	216,379	516,240
Avnet Inc	1,200,039	1,987,544
AXA SA	211,218	222,592
BB&T Corp	26,859	30,444
BASF SE Sponsored ADR	202,895	332,607

ARINC, INC. RETIREMENT INCOME PLAN

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2009

Identity of issue, borrower, lessor or similar party/description of investment	Cost	Market value
BG PLC ADR Final Installment New	\$ 182,309	240,074
BJ Services Co	522,816	833,280
Banco Bilbao Vizcaya Argentari SA Sponsored ADR	152,368	223,624
Banco Bradesco SA	41,454	91,854
Banco Santander SA	174,925	300,819
Bank of New York Mellon Corp *	6,689	6,993
Barrick Gold Corp	227,974	244,156
Baxter International Inc	47,434	46,944
Bed Bath & Beyond Inc	10,531	11,583
Brambles LTD ADR	169,760	219,510
Bristol Meyers Squibb Co	94,346	114,888
BroadCom Corp Brown Forman Corp CL	1,354	1,573
Brown Forman Corp CL	17,631	18,750
CBS Cop	42,062	44,257
CIGNA Corp	1,447	1,764
CME Group Inc	81,584	83,990
Cnooc LTD Sponsored ADR	47,620	77,725
CNX Gas Corp	103,740	112,176
CSX Corp	22,673	36,367
Cabot Oil & Gas Corp	52,000	87,180
Campbell Soup Co	44,972	57,460
Canon Inc	62,800	84,640
Cap Gemini SA ADR	112,714	133,017
Capital One Financial Corp	38,155	40,257
Cardinal Health Inc Carnival Corp	27,383	27,404
Carnival Corp	73,913	71,303
Caterpillar Inc	11,505	11,398
Charming Shoppes Inc PA	510,448	1,353,524
Chevron Corp	289,334	300,261
China Mobile Limited ADR	129,668	118,397
Chubb Corp	30,710	31,967
Cimarex Energy Co	170,825	455,542
Cisco Systems Inc	159,740	234,612
Cintas Corp	8,852	7,821
Citigroup Inc	112,298	122,305
Coach Inc	13,357	18,265
Coca-Cola Co	151,903	188,100
Cognizant Technology Solutions	31,474	40,797
Colgate Palmolive Co	73,298	78,042
Comcast Corp	143,115	169,443
Comerica Inc	8,460	10,349
CIE Financiere Rich-Unsp ADR	144,356	220,080
CIA Siderurgica Nacl-SP ADR	42,273	105,369
Computer Sciences Corp	84,430	138,072
Conoco Phillips	170,422	176,192
Consol Energy Inc	73,279	92,130
Constellation Energy Group Inc	9,733	10,551
Corning Inc	6,461	6,759
Coventry Health Care Inc	2,361	6,072
Credit Suisse Group Sponsored ADR	115,866	201,556
DBS Group Holdings LTD Sponsored ADR	49,092	92,140

ARINC, INC. RETIREMENT INCOME PLAN

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2009

Identity of issue, borrower, lessor or similar party/description of investment	Cost	Market value
DTE Energy Co	\$ 22,411	23,975
Danaher Crop	22,394	22,560
Danone Sponsored ADR	97,904	101,024
Darden Restaurants Inc	1,704	1,753
Dassault Systems S A Sponsored ADR	124,625	159,687
Dell Inc	51,770	47,388
Disney Walt Co	90,064	140,287
Discover Financial Services Company	100,844	125,771
Direct TV Company CL A	103,486	141,737
Donnelley R R & Sons Company	42,990	67,924
Dover Corp	47,726	56,173
Dow Chemical Co	39,098	71,838
EI Du Pont De Nemours & Co	39,003	40,404
Dun & Bradstreet Corp Del New	8,430	8,437
EMC Corp/Massachusetts	79,956	99,579
ENI S P A Sponsored ADR	186,498	197,379
EOG Res Inc	28,727	38,920
E on AG Sponsored ADR	155,796	167,060
Eastman Chemical Co	102,765	147,588
Eaton Corp	19,683	25,448
EBAY Inc	47,664	74,120
Edison International	24,473	26,085
Embraer Empresa Brasileira de Aeronautica SA Sponsored ADR	120,752	154,770
Emerson Electric Co	154,951	172,530
Ensco PLC	1,615,872	1,533,696
Entergy Corp New Com	79,822	81,840
Ericsson L M Tel Co ADR SL B	124,960	147,040
Espirit Holdings LTD - Sponsored ADR	194,681	206,894
Exelon Corp	136,908	131,949
Exxon Mobil Corp	446,479	381,864
FPL Group Inc	2,750	2,641
Federated Investors Inc	2,444	2,750
Fifth Third Bancorp	33,580	37,050
First Energy Corp	56,011	58,063
Flowserve Corp	4,616	4,726
Foot Locker Inc	424,986	645,006
Ford Motor Co	25,212	33,000
Forest Labs Inc	33,827	43,349
Franklin Res Inc	21,629	26,337
Freeport-McMoran Copper & Gold	17,599	20,072
Gap Inc	88,809	109,988
Gazprom DAO Level 1 ADR	34,080	58,560
General Dynamics Corp	59,560	68,170
General Electric Co	366,323	397,163
General MLS Inc	86,688	99,134
Genworth Financial Inc	49,272	74,342
Gilead Sciences Inc	43,225	38,943
Glaxo Smith Kline PLC	54,042	61,263
Goldman Sachs Group Inc	84,390	168,840
Goodrich Corp	18,705	22,488
Google Ing	130,389	216,993

ARINC, INC. RETIREMENT INCOME PLAN

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2009

Identity of issue, borrower, lessor or similar party/description of investment	Cost	Market value
Grainger W W Inc	\$ 51,043	58,098
Grupo Televisa SA	52,356	68,508
Harris Corp Del Com	4,523	4,755
Hatford Financial Services Group	9,198	20,934
HJ Heinz Co	14,428	14,966
Hershey Company	7,081	7,158
Hewlett-Packard Co	265,736	355,419
Home Depot Inc	89,031	109,934
Honeywell International Inc	40,094	47,040
Hospira Inc	30,441	38,250
Host Hotels & Resorts Inc	40,607	46,097
Hudson City Bancorp Inc	101,939	100,916
Humana Inc	46,185	50,473
Iberdrola S A Sponsored ADR	83,637	88,042
ITT Corp	54,151	54,714
ICICI Bank LTD	23,100	45,252
Illinois Tool Works Inc	61,034	71,985
ING Groep N V Sponsored ADR	39,876	64,746
Intel Corp	203,774	283,560
International Business Machine	267,605	366,520
International Paper Company	46,524	164,697
Intesa San Paolo Sponsored ADR	149,982	192,178
JP Morgan Chase & Co	349,688	431,286
Jo Ann Stores Inc	463,151	1,083,576
Johnson & Johnson	297,758	318,830
KB Financial Group Inc Sponsored ADR	39,300	76,275
Kellogg Co	17,130	21,280
Kimberly-Clark Corp	112,383	130,606
Kobe Steel LTD ADR	98,296	99,253
Kohl's Corp	25,597	29,662
Komatsu LTD Sponsored ADR	133,199	224,365
Kraft Foods Inc	86,326	88,335
L Oreal Co ADR	129,900	167,865
LVMH Moet Hennessy Lou Vuitton ADR	108,904	184,426
Estee Lauder Cos Inc	49,610	55,614
Leggett & Platt Inc	81,212	87,720
Eli Lilly & Co	79,981	71,420
Limited Brands Inc	7,569	11,544
Lockheed Martin Corp	35,896	45,210
Loews Corp	37,820	38,168
Lorillard Inc	69,581	76,219
Lowe's COS Inc	16,614	18,712
Luxottica Group S P A ADR	192,741	274,776
M&T Bank Corp	29,080	30,101
MTR Corp LTD Sponsored ADR	132,092	197,006
Makita Corp ARD	206,274	327,732
Marathon Oil Corp	36,019	40,586
Massey Energy Corp	27,442	37,809
Mattel Inc	14,346	15,984
McDonald's Corp	128,807	131,124
McKesson Corp	122,199	134,375

ARINC, INC. RETIREMENT INCOME PLAN

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2009

Identity of issue, borrower, lessor or similar party/description of investment	Cost	Market value
Meadwestvaco Corp	\$ 10,652	11,452
MEDCO Health Solutions Inc	129,993	172,557
Medtronic Inc	77,743	92,358
Merck & Co	140,474	217,413
Mercury Gen Corp	708,246	604,604
Metlife Inc	67,724	67,165
Microsoft Corp	309,985	460,248
Micron Technology Inc	3,084	7,392
Mitsubishi Estate LTD ADR	171,597	170,670
Mitsubishi UFJ Financial Group Inc	167,049	132,348
Misubishi & Co LTD ADR	220,386	307,085
Morgan Stanley	70,413	102,120
Murphy Oil Corp	14,780	16,260
Mylan Inc	29,887	55,290
National Australia Bank LTD ADR	90,944	154,013
National Oilwell Varco Inc	28,582	30,863
Nestle SA Sponsored ADR	119,209	148,111
Newfield Explorer Co	359,450	877,786
Nike Inc	3,157	3,304
Nisource Inc	40,148	55,368
Nokia OYJ	154,412	129,785
Noble Energy Inc	14,403	14,244
Nomura Holdings Inc	158,926	145,040
Nordstrom Inc	35,247	63,886
Nucor Corp	11,881	13,995
Omnicom Group Inc	9,743	11,745
Oracle Corp	84,276	116,518
PG&E Corp	3,847	4,465
PNC Financial Services Group	88,693	95,022
POSCO	97,825	170,430
PPG INDS Inc	151,038	155,131
Panasonic Corp ADR	88,324	101,885
Parker Hannifin Corp	49,230	59,268
Patterson - UTI Energy Inc	918,498	1,224,930
Peabody Energy Corp	65,610	85,899
Pepsi Bottling Group Inc	1,678	1,875
PepsiCo Inc	89,056	100,320
Telekomunikasi Indonesia TBK	22,509	35,955
Petroleo Brasileiro SA	102,858	200,256
Petroleum Geo Services ASA	52,265	134,538
Pfizer Inc	313,221	327,420
Philip Morris International	296,221	322,873
Pinnacle West Cap Corp	45,515	64,015
Pioneer Natural Resources Co	4,489	4,817
Polo Ralph Lauren Corp	75,863	101,225
T Rowe Price Group Inc	72,519	85,200
Priceline Com Int	21,400	21,841
Pride International Inc	381,784	820,087
Proctor & Gamble Co	351,858	345,591
Prudential Financial Inc	98,802	131,864
Public Service Enterprise Group Inc	121,035	124,688

ARINC, INC. RETIREMENT INCOME PLAN

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2009

Identity of issue, borrower, lessor or similar party/description of investment	Cost	Market value
Public Storage Com	\$ 19,930	24,435
Qualcomm Inc	28,871	30,069
Quest Diagnostics Inc	13,280	15,095
Questar Corp	105,230	116,396
Qwest Communications International	80,991	81,674
Radio Shack Corp	2,226	2,925
Raytheon Co	144,123	170,016
Reliance Steel & Aluminum Co	207,376	449,488
Reynolds American Inc	16,124	21,188
Rio Tinto PLC	123,873	267,084
Roche Holding AG	83,972	93,533
Rockwell Automation Inc	6,716	9,396
Rockwell Collins Inc	10,013	11,072
Rosetta Res Inc	739,860	2,082,685
Rowan COS Inc	950,612	1,349,344
Royal Dutch Shell PLC	116,468	132,242
Ryder System Inc	20,825	20,585
SLM Corp	62,721	67,620
Safeway Inc	20,076	19,161
St Mary LD & Expl Co	193,338	441,696
SAP AG	201,021	259,796
Sara Lee Corp	57,289	56,028
Seahawk Drilling Inc	28,896	38,611
Sealed Air Corp New	747	1,093
Sears Holdings Corp	3,233	4,172
Sherwin Williams Co	8,361	9,248
Shinhan Financial Group Inds LTD	14,148	22,284
Siemens AG	265,125	320,950
Siliconware Precision Inds LTD	94,476	148,493
Simon Property Group Inc	105,742	144,332
Singapore Telecommunications LTD	118,583	148,418
Smith International Inc	51,290	50,265
Sony Corp	85,293	113,110
Sprint Nextel Corp	45,586	74,847
Stanley Wks	58,835	66,963
Starbucks Corp	16,223	21,907
State Street Corp	20,267	17,416
Statoil ASA	113,371	169,513
Sumitomo Mitsubishi Financial Group	120,292	82,389
Suncor Energy Inc	62,400	112,992
Sunoco Inc	49,522	50,895
Syngenta AG Sponsored ADR	144,818	208,199
Sysco Corp	34,556	34,925
TJX COS Inc	55,972	67,618
Taiwan Semiconductor Manufacturer	137,350	199,891
Target Corp	120,005	133,018
Technip	62,150	145,296
Telefonica SA	114,563	141,984
Tenaris SA Sponsored ADR	29,897	60,776
Tenet Healthcare Corp	3,151	2,965
Teradata Corp Del Com	90,532	116,291

ARINC, INC. RETIREMENT INCOME PLAN

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2009

Identity of issue, borrower, lessor or similar party/description of investment	Cost	Market value
Tesoro Corp	\$ 52,650	48,780
Texas Instruments Inc	125,161	190,238
Thermo Fisher Scientific Inc	51,886	54,844
3M Co	92,659	115,738
Tiffany & Co	11,576	12,900
Time Warner Inc	(6,516)	34,968
Tokio Marine Holdings Inc ADR	136,613	130,445
Toray Inds Inc	206,927	224,229
Travelers COS Inc	58,094	64,818
Trinity Industries Inc	827,400	915,600
US Bancorp Del Com	78,030	74,283
Unilever N V New York SHS New	122,750	161,650
United Parcel Service Inc	103,673	109,003
United Technologies Corp	166,735	204,760
United Health Group Inc	58,366	77,724
UNUM Group	39,094	43,920
VF Corp	25,249	25,634
Valero Energy Corp	25,581	20,938
Ventas Inc	57,567	67,797
Verizon Communications Inc	216,375	215,345
Vestas Wind Systems A/S United Kingdom	153,772	160,797
Viacom Inc	70,711	78,785
Volvo Aktiebolaget ADR	136,245	201,380
Walmart De Mexico SAB De CV	29,390	49,122
Walmart Stores Inc	144,947	138,970
Walgreen Co	68,946	66,096
Waste Management	36,590	43,953
Watson Pharmaceuticals Inc	2,937	3,961
Wellpoint Inc	37,917	52,461
Wells Fargo & Co	314,982	307,686
Western Digital Corp Del Com	207,591	774,833
Western Union Co	39,572	39,585
Whirlpool Corp	10,751	12,099
Woodside Pete LTD	84,437	140,082
Woori Financial Holdings Co LTD	22,832	57,520
XTO Energy Inc	123,049	155,876
XEROX Corp	39,102	39,339
Zimmer Holdings Inc	7,892	8,867
Total Corporate stock – common:	<u>38,112,940</u>	<u>53,185,695</u>
Real Estate:		
Stock in 2551 Riva Road Inc	<u>58,500,000</u>	<u>54,500,000</u>
Total Real Estate:	<u>58,500,000</u>	<u>54,500,000</u>
Other investments:		
Brazil Federative Rep GBL BD 7.125% 01/20/2037	526,700	527,850
California ST 7.550% 04/01/2039	506,880	484,535
California ST 7.300% 10/01/2039	403,292	376,744
California ST 7.350% 11/01/2039	101,053	94,594
Curators Univ MD Sys Facs Rev 5.960% 11/01/2039	325,000	331,932
Dallas Tex Area Rapid Tran Sal 5.999% 12/01/2044	354,368	358,407

ARINC, INC. RETIREMENT INCOME PLAN

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2009

Identity of issue, borrower, lessor or similar party/description of investment	Cost	Market value
Illinois ST 5.100% 06/01/2033	\$ 225,760	208,225
New Jersey ST Tpk Authority Tpk Rev 7.414% 01/01/2040	461,230	436,706
Republic of Poland 6.375% 07/15/2019	174,629	190,344
Port Authority NY and NJ 6.040% 12/01/2029	225,000	225,018
State of Qatar 144A 6.400% 01/20/2040	249,463	251,250
San Antonio Tex Electric & Gas 5.985% 02/01/2039	206,914	201,244
United Mexican STS Medium Term 6.050% 01/11/2040	550,550	528,715
University of California Revs 5.770% 05/15/2043	224,810	218,278
Total Other Investments:	4,535,649	4,433,842
Common/Collective Trust:		
CIGNA IPG GR2385 General Acct	3,253,826	3,253,826
CIGNA IPG GR1835 General Acct	1,166,637	1,166,637
EB Temporary Investment FD II 0.379% 12/31/2040*	10,315,419	10,315,419
JPMCB Long Credit Fund	6,747,383	7,877,426
JPMCB Long Duration Investment	30,545,909	35,212,022
JPMCB Public Bond Fund	931,737	1,282,637
EB DV Small Cap SIF*	8,594,783	10,764,329
Total Common/Collective Trust:	61,555,694	69,872,296
Registered Investment Companies:		
Vanguard Institutional Index	20,148,629	16,811,587
Total Registered Investment Companies:	20,148,629	16,811,587
Total Assets Held at End of Year	\$ 251,313,620	271,218,652

Note: The above data has been certified as complete and accurate by Bank of NY Mellon, the trustee of the Plan, except for the fair value of the real estate investment.

* Party-in-interest to the Plan

See accompanying independent auditors' report.

ARINC Incorporated

ARINC, Inc. Retirement Income Plan

EIN: 53-0023720, Plan No: 002

Schedule H, line 4j - Schedule of Reportable Transactions

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ARINC, INC. RETIREMENT INCOME PLAN
Schedule H, Line 4(j) – Schedule of Reportable Transactions
Year ended December 31, 2009

Identity of party involved	Description of asset		Purchase price	Selling price	Cost of asset	Current value of asset on transaction date	Gain (loss)
U.S. Treasury	U.S. Treasury Bond	\$	17,140,677	17,181,312	17,140,677	17,140,677	40,635
Bank of NY Mellon *	EB Temporary Investment FD II		16,023,298	16,719,311	16,719,311	16,719,311	—
JP Morgan Chase & Co	JPMCB Long Duration Investment		18,550,147	20,583,998	18,550,147	18,550,147	2,033,851

Note: The above data has been certified as complete and accurate by Bank of NY Mellon, the trustee of the Plan.

* Party-in-interest to the Plan.

See accompanying independent auditors' report.