Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2009

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [X] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
INTERNATIONAL MARINA GROUP 401(K) RETIREMENT SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2001

2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
INTERNATIONAL MARINA GROUP I, LP

11226 INDIAN TRAIL, STE 200
DALLAS, TX 75229

11226 INDIAN TRAIL, STE 200
DALLAS, TX 75229

2b Employer Identification Number (EIN)
75-2920867

2c Sponsor's telephone number
972-406-5216

2d Business code (see instructions)
713900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2010	JO WILSMANN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
INTERNATIONAL MARINA GROUP I, LP

11226 INDIAN TRAIL, STE 200
DALLAS, TX 75229

3b Administrator's EIN
75-2920867

3c Administrator's telephone number
972-406-5216

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	239
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	242
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	22
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	264
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	1
f	Total. Add lines **6d** and **6e**	**6f**	265
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	88
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	2
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)		**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2009** **This Form is Open to Public Inspection.**

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
INTERNATIONAL MARINA GROUP 401(K) RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
INTERNATIONAL MARINA GROUP I, LP

D Employer Identification Number (EIN)
75-2920867

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
64 65	RECORDKEEPER	5973	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a	Name: CF & CO, LLP	**b** EIN:	20-0162782
c	Position: ACCOUNTANT		
d	Address: 14175 PROTON RD DALLAS, TX 75244	**e** Telephone:	972-387-4300

Explanation: LACK OF TIMELINESS

a	Name:	**b** EIN:	
c	Position:		
d	Address:	**e** Telephone:	

Explanation:

a	Name:	**b** EIN:	
c	Position:		
d	Address:	**e** Telephone:	

Explanation:

a	Name:	**b** EIN;	
c	Position:		
d	Address:	**e** Telephone:	

Explanation:

a	Name:	**b** EIN;	
c	Position:		
d	Address:	**e** Telephone:	

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
INTERNATIONAL MARINA GROUP 401(K) RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
INTERNATIONAL MARINA GROUP I, LP

D Employer Identification Number (EIN)
75-2920867

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	551700	629331
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	7379	6216
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1139757	1699475
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	1698836	2335022
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	1698836	2335022

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	73012	
	(B) Participants	2a(1)(B)	226650	
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		299662
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	3661	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	517	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		4178
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	25743	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		25743
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		416122
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		745705
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	95213	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		95213
f Corrective distributions (see instructions)	2f		8333
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	5973	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		5973
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		109519
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		636186
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BONNIE SIFF CPA, PC (2) EIN: 27-1297371

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		387207
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		2300000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
INTERNATIONAL MARINA GROUP 401(K) RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
INTERNATIONAL MARINA GROUP I, LP

D Employer Identification Number (EIN)
75-2920867

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

MARINAS™ International

October 11, 2010

BONNIE SIFF CPA, PC
2414 N Akard Street, Suite 700
Dallas, Texas 75201

We are providing this letter in connection with your audit of the financial statements and supplemental schedules of International Marina Group 401(k) Retirement Savings Plan (the "Plan") as of December 31, 2009, and for the year then ended. As permitted by Regulation 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), we have instructed you not to perform any auditing procedures with respect to information prepared and certified to by Fidelity Management Trust Company, the trustee, in accordance with DOL Regulation 2520.103-8, except for comparing the information with the related information included in the financial statements and supplemental schedules. Because of the significance of the information which you did not audit, we understand that you will not express an opinion on the financial statements and schedules taken as a whole.

We are responsible for the fair presentation in the Plan's financial statements of net assets available for benefits and changes in net assets available for benefits in conformity with accounting principles generally accepted in the United States of America and for the fair presentation of the accompanying supplemental schedules in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. We are also responsible for adopting sound accounting policies, establishing and maintaining internal control, and preventing and detecting fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of the date of this letter, the following representations made to you during your audit.

1) The financial statements and related footnotes are fairly presented in conformity with accounting principles generally accepted in the United States of America, and the notes include all disclosures required by laws and regulations to which the Plan is subject, including the DOL Rules and Regulations for Reporting and Disclosure under ERISA.

2) We have made available to you all—

   a) Financial records and related data.

   b) Summaries of actions of the plan administrator, noting that no formal minutes of meetings were maintained.

   c) All communications to participants from the plan administrator and all plan documents signed by the plan administrator in lieu of minutes.

   d) Plan instruments, trust agreements, and amendments to such documents effective during the year, identified as follows:

      Fidelity Basic Plan Document No. 14 (effective November 30, 2009 through current date),

      Amendment: RE: Code Sections 401(k) and 415 2007 Final Regulations, Katrina Emergency Tax Relief Act of 2005 and Gulf Opportunity Zone Act of 2005,

      Amendment: RE: Compensation Taken into Account (effective December 11, 2008),

      Amendment: RE: Pension Protection Act of 2006, The Heroes Earnings Assistance and Relief Act of 2008, The Worker, Retiree and Employee Recovery Act of 2008 And Code Sections 401(k) and 401(m) 2009 Proposed Regulations,

      Amendment: RE: Discretionary employer contributions effective March 20, 2009.

      Revised Adoption Agreement No. 001 for use with Fidelity Basic Plan Document No. 14 (effective November 30, 2009 through current date).

      Adoption Agreement No. 001 for use with Fidelity Basic Plan Document No. 14 (effective November 30, 2009 through current date),

      Fidelity Basic Plan Document No. 10 (effective October 31, 2007 through November 30, 2009),

      Non-Standardized Adoption Agreement No. 001 for use with Fidelity Basic Plan Document No. 10 (effective October 31, 2007 through November 30, 2009),

      Fidelity Investments Retirement Plan Service Agreement dated October 26, 2009 (effective November 30, 2009 through current date), and

      Fidelity Investments, The CORPORATEplan for Retirement 100, Service Agreement (effective February 1, 2002 through November 30, 2009).

      IRS advisory letter dated December 5, 2001.

3) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices, that could have a material effect on the financial statements in the event of noncompliance, including the IRS notice dated June 21, 2010 regarding the filing of the 2007 Form 5500 as disclosed to you.

4) We acknowledge our responsibility for the design and implementation of programs and controls to prevent and detect fraud.

5) We have no knowledge of any fraud or suspected fraud affecting the Plan involving—

   a) Management,

   b) Employees who have significant roles in internal control, or

   c) Others where the fraud could have a material effect on the financial statements.

6) We have no knowledge of any allegations of fraud or suspected fraud affecting the Plan received in communications from employees, former employees, participants, regulators, beneficiaries, service providers, third-party administrators, or others.

7) We have no—

   a) Plans or intentions that may materially affect the carrying value or classification of assets and liabilities.

   b) Intentions to terminate the Plan.

8) The following have been properly recorded or disclosed in the financial statements:

   a) Related-party transactions, including transactions with parties-in-interest, as defined in ERISA Section 3(14) and regulations thereunder, including sales, purchases, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties.

   b) Guarantees. There are no written or oral guarantees under which the Plan is contingently liable to a bank or other lending institution.

   c) All significant estimates and material concentrations known to management that are required to be disclosed.

      We understand that any significant estimates covered by this disclosure are estimates at the date of the statement of net assets that are reasonably possible of changing materially within the next year. We have identified all accounting estimates that could be material to the financial statements, including the key factors and significant assumptions underlying those estimates, and we believe the estimates are reasonable in the circumstances.

      Concentrations refer to the nature and type of investments held by the Plan, or markets for which events could occur which would significantly disrupt normal finances within the next year.

   d) Fair value measurements and disclosures. Valuation methods used are appropriate and consistent; disclosures are complete and adequate; and there are no subsequent events which require adjustment to the fair value measurements or disclosures.

   e) Amendments to the Plan instrument.

9) We are in agreement with the adjusting journal entries you have proposed, and they have been recorded in the Plan's accounting records and attached to this letter as Exhibit 1.

10) There are no—

   a) Violations or possible violations of laws or regulations (including ERISA, DOL, and Internal Revenue Service ("IRS") regulations) whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, other than disclosed in note L and the supplemental schedules to the financial statements.

b) Pending or threatened litigation, claims, or assessments or unasserted claims or assessments that we are aware of that are required to be accrued or disclosed in the financial statements in accordance with *FASB Accounting Standards Codification 450, Contingencies* (formerly *Statement of Financial Accounting Standards No. 5, Accounting for Contingencies)*. The Plan has not consulted a lawyer concerning litigation, claims, or assessments.

c) Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by *FASB Accounting Standards Codification 450, Contingencies* (formerly *Statement of Financial Accounting Standards No. 5, Accounting for Contingencies*).

d) Material transactions that have not been properly recorded in the accounting records underlying the financial statements.

e) Other matters (e.g., breach of fiduciary responsibilities, nonexempt transactions, or events that may jeopardize the tax status) that legal counsel have advised us that must be disclosed.

11) The Plan has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

12) The methods and significant assumptions used to estimate fair values of financial instruments are as follows:

The money market fund is valued at $1.00 per unit based on the observable inputs of the underlying assets which are reported in the active market.

Mutual funds are valued at the net asset value of shares held by the Plan at year end as reported in the active market.

The participant loan is valued at amortized cost plus any accrued and unpaid interest.

The methods and significant assumptions used result in a measure of fair value appropriate for financial measurement and disclosure purposes.

13) Financial instruments with concentrations of credit risk have been properly recorded or disclosed in the financial statements.

14) All required filings of plan documents with the appropriate agencies have been made.

The Plan's volume submitter plan document received an advisory letter from the IRS dated December 5, 2001, stating that the form of the plan, as then designed, was acceptable under Internal Revenue Code ("Code") Section 401 and that an employer that adopted this plan could rely on the advisory letter with respect to qualification of its plan under Code Section 401. The Plan has been amended since the date of the advisory letter. We believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code. Therefore, we believe that the Plan is qualified and the related trust is tax-exempt as of the financial statement date.

15) The Plan, and the trust established under the Plan, are qualified under the appropriate section of the Code and we intend to continue them as a qualified plan and trust. The plan sponsor has operated the Plan and trust in a manner that did not jeopardize this tax status. Required nondiscrimination testing related to Code Section 401(k) arrangement has been completed for the Plan, and any excess deferrals or contributions have been disposed of in accordance with regulations.

16) During 2009 and 2008, the Company failed to remit to the Plan's trustee within the period prescribed by the Department of Labor certain employee contributions and loan repayments totaling $167,867 and $219,340, respectively. Delays in remitting contributions to the trustee were due to administrative errors. The Company will contribute lost earnings of approximately $350 and $1,130 to compensate the Plan for years 2009 and 2008, respectively.

    The Company is reviewing the timeliness of remittances in years prior to 2008. The Administrator believes the correction of any additional untimely remittances will not be material to the Plan. It is our intention to make any corrections for years prior to 2008 through the IRS Employee Plans Compliance Resolution System.

17) The Plan has complied with the fidelity bonding requirements of ERISA.

18) The Plan has satisfactory title to all owned assets which are recorded at fair value and there are no liens, encumbrances, or security interests requiring disclosure in the financial statements.

19) There are no—

    a) Non-exempt party-in-interest transactions (as defined in ERISA Section 3(14) and regulations under the section) that were not disclosed in the supplemental schedules or financial statements.

    b) Investments considered to be uncollectible that were not disclosed in the supplemental schedules.

    c) Reportable transactions (as defined in ERISA Section 103(b) (3) (H) and regulations under that section) that were not disclosed in the supplemental schedules.

20) We have apprised you of all communications, whether written or oral, with regulatory agencies concerning the operation of the Plan.

21) In 2009, the Plan adopted the following new accounting standards, as described further in note C of the Plan's 2009 financial statements:

    a) Financial Accounting Standards Board ("FASB") Staff Position ("FSP") 157-2, *Effective Date of FASB Statement No. 157* (codified in FASB Accounting Standard Codification ("ASC") 820, *Fair Value Measurement and Disclosures*);

    b) FSP 157-3 (codified in FASB ASC 820-10-35) - *Determining the Fair Value of a Financial Asset When the Market for That Asset is Not Active;*

    c) FSP 157-4 (codified in FASB ASC 820) - *Disclosures Determining Fair Value When the Volume and Level of Activity for the Asset or Liability Have Significantly Decreased and Identifying Transactions That Are Not Orderly;*

    d) FASB Statement No. 165 (codified in FASB ASC 855) - *Subsequent Events;*

    e) FASB Accounting Standards Update ("ASU") No. 2009-01, Topic 105 - *Generally Accepted Accounting Principles* and ASU No. 2009-02, *Omnibus Update, Amendments to Various Topics for Technical Corrections* (collectively the "Codification");

    f) FASB ASU No. 2010-06, *Improving Disclosures About Fair Value Measurements and Disclosures* (ASC 820), early adopted in the Plan's 2009 financial statements;

    g) *FASB ASU No. 2010-09, Amendments to Certain Recognition and Disclosure Requirements,* early adopted in the Plan's 2009 financial statements; and

h) FASB ASU, *Reporting Loans to Participants by Defined Contribution Pension Plans,* early adopted in the Plan's 2009 financial statements.

We have determined that adoption of the above accounting standards had no material impact on the Plan's financial statements.

22) Receivables recorded in the financial statements represent valid claims against debtors for transactions arising on or before the statement of net assets available for benefits date and have been appropriately reduced to their estimated net realizable value.

23) We did not and will not make a discretionary matching contribution for the 2009 plan year.

24) Administrative expenses paid by the plan sponsor on behalf of the Plan will not be reimbursed by the Plan.

25) We will notify you in advance of our intent to include your report, in whole or in part, in any document other than 2009 Form 5500 filed with a regulatory agency or printed, in whole or in part, for any reason, and you will have the opportunity to review such matter before its filing or issuance.

26) The plan administrator has reviewed the SAS No. 70 "Report on Controls Placed in Operation and Tests of Operating Effectiveness" for the period November 1, 2008 to October 31, 2009 of Fidelity Investments Institutional Operations Company, Inc. ("FIIOC") Defined Contribution Recordkeeping Services and Fidelity Technology Group Data ("FTG" Center Operations.

The Plan is performing applicable user controls.

Additionally, based on the letter from Fidelity dated March 31, 2010, we believe that there were no material changes in the internal control environment in FIIOC, FTG and related Fidelity companies providing retirement plan services for the period November 1, 2009 through December 31, 2009, as compared to the controls described in the SAS 70 reports for the period November 1, 2008 to October 31, 2009.

27) In March 2010, International Marina Group, I LP began managing seven new properties, resulting in the addition of approximately 120 employees. The six-month eligibility period was waived for this employee group by an amendment effective April 1, 2010. Through October 11, 2010, rollovers by this employee group to the Plan were approximately $18,000.

28) Other than disclosed, no events have occurred subsequent to the date of the Plan's financial statements and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements except as disclosed.

INTERNATIONAL MARINA GROUP 401(K) RETIREMENT SAVINGS PLAN and
INTERNATIONAL MARINA GROUP I, LP

Jo Wilsmann
Plan Administrator and
Chief Financial Officer

INTERNATIONAL MARINA GROUP 401(k) RETIREMENT SAVINGS PLAN

Audited Financial Statements

December 31, 2009 and 2008

Year Ended December 31, 2009

INTERNATIONAL MARINA GROUP 401(k) RETIREMENT SAVINGS PLAN

TABLE OF CONTENTS

December 31, 2009 and 2008
Year Ended December 31, 2009

Independent Auditors' Report	1
Statements of Net Assets Available for Benefits December 31, 2009 and 2008	2
Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2009	3
Notes to Financial Statements	4
Supplemental Schedules:	
Schedule H, Line 4a - Schedule of Delinquent Participant Contributions, Year Ended December 31, 2009	15
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) December 31, 2009	16

All other schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

BONNIE SIFF CPA, PC

Employee Benefit Plan Audit Services

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of
International Marina Group 401(k) Retirement Savings Plan

We were engaged to audit the accompanying statement of net assets available for benefits of International Marina Group 401(k) Retirement Savings Plan (the "Plan") as of December 31, 2009, and the related statement of changes in net assets available for benefits for the year then ended and the supplemental schedule H, line 4a – schedule of delinquent participant contributions for the year ended December 31, 2009, and supplemental schedule H, line 4i – schedule of assets (held at end of year) as of December 31, 2009. These financial statements and supplemental schedules are the responsibility of the Plan's management. The financial statements of the Plan as of December 31, 2008, were audited by other auditors. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the Plan Administrator instructed the other auditors not to perform, and they did not perform, any auditing procedures with respect to the information certified by the trustee. Their report, dated October 13, 2009, indicated that (a) because of the significance of the information that they did not audit, they were unable to, and did not, express an opinion on the financial statements taken as a whole and (b) the form and content of the information included in the financial statements other than that derived from the information certified by the trustee, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in note G, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the 2009 financial statements and supplemental schedules. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the trustee as of and for the year ended December 31, 2009, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Because of the significance of the information in the Plan's 2009 financial statements and supplemental schedules that we did not audit, we are unable to, and do not, express an opinion on the accompanying 2009 financial statements and supplemental schedules taken as a whole. The form and content of the information included in the 2009 financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Bonnie Siff CPA, PC

Dallas, Texas
October 11, 2010

INTERNATIONAL MARINA GROUP 401(k) RETIREMENT SAVINGS PLAN

Statements of Net Assets Available for Benefits

December 31, 2009 and 2008

	2009	2008
Assets:		
Investments at fair value	$ 2,328,806	$ 1,691,457
Receivables:		
Participant contributions	7,547	23,454
Employer matching contribution	-	81,315
Employer lost earnings contribution	1,478	-
Note receivable	6,216	7,379
Total receivables	15,241	112,148
Total assets	2,344,047	1,803,605
Liabilities:		
Excess contributions payable	23,825	11,803
Net assets available for benefits	$ 2,320,222	$ 1,791,802

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL MARINA GROUP 401(k) RETIREMENT SAVINGS PLAN
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2009

Additions:		
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of of mutual funds	$	416,760
Dividends from mutual funds		25,743
Interest from money market fund		3,661
		446,164
Interest from participant loans		517
Contributions:		
Participant		191,258
Employer		-
		191,258
Total additions		637,939
Deductions:		
Deductions from net assets attributed to:		
Benefits paid to participants		103,546
Administrative expenses		5,973
Total deductions		109,519
Net increase		528,420
Net assets available for benefits		
Beginning of year		1,791,802
End of year	$	2,320,222

The accompanying notes are an integral part of the financial statements.

A. Description of the Plan

International Marina Group 401(k) Retirement Savings Plan (the "Plan") is a defined contribution plan sponsored by International Marina Group I, LP (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). The following description provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

1. Administration

Fidelity Management Trust Company (the "Trustee" or "Fidelity") is the trustee and custodian of the Plan's investment assets and executes trades. Fidelity Investments Institutional Operations Company, Inc. is the recordkeeper and maintains participant account information. The plan administrator (the "Administrator") is an employee of the Company.

2. Eligibility

After satisfying a six month service requirement and attainment of age twenty-one, employees of the Company become participants of the Plan and may begin making contributions on the first day of each quarter coinciding with or next following the date the service and age requirements are met. Certain employees covered by a collective bargaining agreement, unless the agreement requires the employees to be included under the Plan, and nonresident aliens, who do not receive any earned income from the Company which constitutes United States source income, are excluded from participation.

3. Contributions

Each year, participants may contribute up to 85 percent of compensation, as defined by the Plan. Additionally, upon proper notice and approval, the Company may allow participants to make additional deferral contributions in an amount up to 100 percent for payrolls designated by the Company, but not to exceed the maximum annual limits established by the Internal Revenue Code (the "Code"). Participants who have attained age 50 before the end of the plan year and make the maximum allowable deferral to the Plan are eligible to make catch-up contributions. For the year ended December 31, 2009, the pre-tax deferral limit is $16,500 and the catch-up limit is $5,500.

Participants may also contribute amounts representing distributions from other qualified plans, subject to approval by the Administrator.

Effective March 20, 2009, the Plan was amended to make the employer basic matching contribution discretionary. Previously, the employer match was non-discretionary. The Company may contribute discretionary matching amounts to all contributing participants employed on the last day of the plan year. Contributing participants not employed at year end due to death, disability, or retirement are exempt from the last day of service requirement. The Company did not make a matching contribution for the 2009 plan year. The 2008 plan year Company non-discretionary match was 50 percent of employee contributions, limited to 6 percent of employee compensation.

A. (continued) Description of the Plan

3. (continued) Contributions

Participants direct the investment of their contributions into various investment options offered by the Plan. For the years ended December 31, 2009 and 2008, the investment options include a money market fund and 39 and 35, respectively, mutual funds.

4. Participant Accounts

Each participant's account is credited with the participant's contribution, rollover contribution, if any, allocations of (a) the Company's matching contribution, if any, (b) plan earnings, and (c) charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. Transaction fees, such as those related to distributions, are paid from the account of the participant who made the transaction. The Company pays for certain plan administrative expenses which, if not paid by the Company, would be paid by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

5. Plan Document Conversion

Effective November 30, 2009, The Plan converted to Fidelity Basic Plan Document No. 14 and its Adoption Agreement from Fidelity Basic Plan Document No. 10 and its Adoption Agreement. There were no changes in plan provisions associated with the document conversion.

6. Vesting

Participants are vested immediately in their contributions and rollover contributions, if any, plus actual earnings thereon. Participants are 100 percent vested in company contributions upon attaining three years of credited service, or upon death, or total and permanent disability.

7. Participant Loans

The Plan does not currently provide for participant loans. However, one loan was grandfathered into the Plan in 2007 with the transfer of assets from a merging plan. The loan is secured by the balance in the participant's account, bears interest at 5 percent, which was commensurate with local prevailing rates as then determined by the Administrator, and matures August 3, 2020. Principal and interest are paid ratably through payroll deductions.

8. Benefit Payments

On termination of service due to death, disability, or retirement, and for termination of service for any other reason, a participant may receive a lump-sum amount equal to the

A. (continued) Description of the Plan

8. (continued) Benefit Payments

value of the participant's vested interest in his or her account. The normal retirement age is 59½. Upon disability or attainment of age 59½, participants may elect in-service withdrawals from any vested account. Hardship withdrawals are permitted only from the participant's deferral contributions account and result in a six month deferral suspension before recommencing contributions to the Plan. At December 31, 2009 and 2008, there were no participants who elected to withdraw vested balances but had not yet been paid.

9. Cash Out Payments

Following termination of employment, death, or disability, participant accounts with vested balances up to $1,000 are distributed in a lump sum payment.

10. Forfeited Accounts

The Plan provides that non-vested portions of the Company's matching contributions be forfeited by terminated participants and used to pay administrative expenses of the Plan or reduce the Company's contributions made in subsequent periods. In 2009 plan year, $2,230 was utilized to offset administrative expenses. Forfeitures of $8,304 were used to offset Company contributions for the 2008 plan year which were funded in 2009. Forfeited amounts available to be offset against future plan administrative expenses or company contributions are $6,085 at December 31, 2009, and $10 at December 31, 2008.

B. Summary of Accounting Policies

The significant accounting policies employed in the preparation of the accompanying financial statements are as follows:

1. Basis of Accounting and Reclassifications

The financial statements of the Plan are prepared on the accrual basis of accounting. Certain amounts presented in the 2008 financial statements are reclassified to conform to the current year presentation.

2. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

B.(continued) Summary of Accounting Policies

3. Investment Valuation and Income Recognition

Fidelity Management Trust Company held the Plan's investments during 2009 and 2008. The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See note E for discussion of fair value measurements. Notes receivable are participant loans and are measured at unpaid principal balance plus accrued but unpaid interest.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The Plan presents, in the statement of changes in net assets available for benefits, the net appreciation (depreciation) in fair value of its investments, which consists of realized gains or losses on investments bought and sold during the year and unrealized appreciation (depreciation) on those investments held at year end.

4. Payment of Benefits

Benefit payments to participants are recorded when paid.

5. Subsequent Events

The Plan evaluated subsequent events through October 11, 2010, the date the financial statements were available to be issued.

C. New Accounting Pronouncements

1. In February 2008, the Financial Accounting Standards Board ("FASB") issued FASB Staff Position ("FSP") 157-2, *Effective Date of FASB Statement No.157*, in order to delay the effective date of FASB Statement No.157, *Fair Value Measurements*, which is now codified as Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, for non-financial assets and non-financial liabilities to fiscal years beginning after November 18, 2008, except for items that are recognized or disclosed at fair value in the financial statements on a recurring basis (at least annually). We applied fair value measurements to non-financial assets and non-financial liabilities beginning on January 1, 2009. The application did not have a material impact on the Plan's financial statements.

2. In October 2008, FASB issued FSP 157-3, *Determining the Fair Value of a Financial Asset When the Market for That Asset is Not Active*, which is now codified in FASB ASC 820-10-35. This guidance clarifies the application of ASC 820, *Fair Value Measurements and Disclosures*, in an inactive market, without changing its existing principles. ASC 820-10-35 was effective immediately upon issuance and adoption did not have an effect on the Plan's financial statements.

3. In April 2009, FASB issued FSP 157-4, *Disclosures Determining Fair Value When the Volume and Level of Activity for the Asset or Liability Have Significantly Decreased and Identifying Transactions That Are Not Orderly*, which is now codified in FASB ASC 820. This guidance

C.(continued) New Accounting Pronouncements

expands disclosures and requires that major categories for debt and equity securities in the fair value hierarchy table be determined on the basis of the nature and risks of the investments. This guidance became effective prospectively for the Plan's December 31, 2009 reporting period and did not materially impact the Plan's financial statements or related disclosures.

4. In May 2009, FASB issued Statement No. 165, *Subsequent Events*, which is now codified in FASB ASC 855. FASB ASC 855 establishes general standards of accounting for and disclosing events that occur after the balance sheet date, but prior to the issuance of financial statements. FASB ASC 855 provides guidance on when financial statements should be adjusted for subsequent events and requires companies to disclose subsequent events and the date through which subsequent events have been evaluated. We adopted these provisions as of December 31, 2009, and the adoption did not have any impact on the Plan's financial statements.

5. In June 2009, the FASB issued Accounting Standards Update ("ASU") No. 2009-01, Topic 105-*Generally Accepted Accounting Principles* and ASU No. 2009-02, *Omnibus Update, Amendments to Various Topics for Technical Corrections* (collectively the "Codification"). The Codification establishes the sole source of authoritative accounting principles generally accepted in the United States of America ("GAAP") recognized by the FASB for non-governmental entities. The Codification supersedes all existing non-SEC accounting and reporting standards. Upon issuance, all other non-grandfathered non-SEC accounting literature not included in the Codification became non-authoritative. The FASB also issues Accounting Standards Updates. An ASU communicates amendments to the ASC and also provides information to help a user of GAAP understand how and why GAAP is changing and when the changes will be effective. This Codification became effective for the Plan's December 31, 2009 financial statements, and the disclosures contained herein are in compliance with the requirements of the Codification.

6. In January 2010, the FASB issued ASU No. 2010-06, *Improving Disclosures About Fair Value Measurements* (ASC 820) to add new disclosures about transfers into and out of Levels 1 and 2 and separate disclosures about purchases, sales, issuances and settlements relating to Level 3 measurements. ASU 2010-06 also clarifies existing fair value disclosures about the level of disaggregation and about inputs and valuation techniques used to measure fair value. This ASU is effective for the first reporting period beginning after December 15, 2009, except for the requirement to provide Level 3 activity of purchases, sales, issuances and settlements on a gross basis, which will be effective for fiscal years beginning on or after December 15, 2010. The Plan early adopted these provisions for the Plan's December 31, 2009 reporting period, and the adoption did not have a material impact on the Plan's financial statements and disclosures.

7. In February 2010, the FASB issued ASU No. 2010-09, *Amendments to Certain Recognition and Disclosure Requirements* (ASU 2010-09), which addresses certain implementation issues related to an entity's requirement to perform and disclose subsequent events procedures. The ASU clarifies the circumstances in which an entity's financial statements would be considered restated and in which the entity would therefore be required

C.(continued) New Accounting Pronouncements

to update its subsequent events evaluation since the originally issued or available to be issued financial statements. ASU 2010-09 was effective immediately upon issuance. The Plan early adopted these provisions for the Plan's December 31, 2009 reporting period, and the adoption did not have an effect on the Plan's financial statements.

8. On September 16, 2010, the FASB approved for issuance FASB ASU on *Reporting Loans to Participants by Defined Contribution Pension Plans* for plan years ending after December 15, 2010. The new standard requires that participant loans be classified as notes receivable for GAAP purposes and measured at unpaid principal balance plus accrued but unpaid interest. Currently, these participant loans are classified as plan investments. In the year of adoption, plans must reclassify participant loans on the statement of net assets available for benefits for all years presented. No additional disclosures are required for these loans under the ASU. The Plan early adopted these provisions for the Plan's December 31, 2009 financial statements and reclassified loans reported at December 31, 2008. The adoption did not have a material impact on the Plan's financial statements.

D. Investments

The following presents investments that represent 5 percent or more of the Plan's net assets available for benefits as of December 31.

	December 31,	
Description	2009	2008
Fidelity Retirement Money Market	$ 629,331	$ 551,700
Fidelity Dividend Growth Fund	208,169	127,137
Fidelity Intermediate Bond Fund	159,186	122,017
Fidelity Investment Grade Bond Fund	124,419	98,468
Fidelity Low-Priced Stock Fund	195,076	130,321
Fidelity Mid Cap Stock Fund	287,121	175,459

E. Fair Value Measurements

Financial Accounting Standards Board *Accounting Standards Codification* 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

E. (continued) Fair Value Measurements

Level 1
Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2
Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset of liability.

Level 3
Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is the description of the valuation methodologies used for the Plan's assets measured at fair value. There have been no changes in the methodologies used at December 31, 2009 and 2008.

Money market fund: Valued at $1.00 per unit based on the observable inputs of the underlying assets which are reported in the active market.

Mutual funds: Valued at the net asset value (NAV) of shares held by the Plan at year end as reported in the active market.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

E.(continued) Fair Value Measurements

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2009:

	Assets at Fair Value as of December 31, 2009			
	Level 1	Level 2	Level 3	Total
Money market fund	$ 629,331	$ -	$ -	$ 629,331
Mutual funds:				
Blended funds	166,289	-	-	166,289
Bond funds	318,895	-	-	318,895
International stock funds	115,427	-	-	115,427
Large-Cap stock funds	541,654	-	-	541,654
Mid-Cap stock funds	526,500	-	-	526,500
Small-Cap stock funds	10,220	-	-	10,220
Specialty funds	20,490	-	-	20,490
Total mutual funds	1,699,475	-	-	1,699,475
Total assets at fair value	$ 2,328,806	$ -	$ -	$ 2,328,806

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2008:

	Level 1	Level 2	Level 3	Total
Money market fund	$ 551,700	$ -	$ -	$ 551,700
Mutual funds	1,139,757	-	-	1,139,757
Total assets at fair value	$ 1,691,457	$ -	$ -	$ 1,691,457

F. Risk and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investments securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

G. Information Prepared and Certified by Trustee

The Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, investments at fair value, including participant loans, reported on the statement of net assets available for benefits as of December 31, 2009 and 2008, investment income, including participant loan interest, reported on the statement of changes in net assets available for benefits for the year

G. (continued) Information Prepared and Certified by Trustee

ended December 31, 2009, the information in notes D and E as of December 31, 2009 and 2008, and the information in the supplemental schedule H, line 4i – schedule of assets (held at end of year) as of December 31, 2009, are certified by Fidelity Management Trust

Company, the Plan's trustee, as complete and accurate and were not subjected to any auditing procedures performed by the independent public accountants other than comparing such information to the statements certified by Fidelity as of December 31, 2009 and 2008, and for the year ended December 31, 2009.

H. Related Party Transactions

The Plan invests in shares of mutual funds and a money market fund managed by various entities related to Fidelity Management Trust Company. Asset fees paid by the Plan to Fidelity Investments Institutional Operations Company, Inc., a company related to the trustee, amounted to $5,973 for the year ended December 31, 2009. Fidelity Management Trust Company is the Plan's trustee. Therefore, these transactions qualify as exempt party-in-interest transactions under ERISA.

I. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100 percent vested in their discretionary profit sharing and matching contribution accounts.

J. Tax Status

Effective January 1, 2002, the Plan adopted a volume submitter document (the "Plan Document") sponsored by Fidelity Management and Research Co. ("FMRC"). The Internal Revenue Service issued an advisory letter dated December 5, 2001, to FMRC as to the Plan Document's acceptability under section 401 of the Code. The Plan Document advisory letter has been relied upon by the Plan. The Plan has been amended since the date of the advisory letter. However, the Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the Code.

On December 30, 2008, the FASB issued FASB Staff Position ("FSP") No. FIN 48-3, *Effective Date of FASB Interpretation No. 48 for Certain Nonpublic Entities* which permitted the Plan to defer the implementation of FASB Interpretation No. 48, *Accounting for Uncertainty in Income Taxes* ("FIN 48") until its fiscal year beginning January 1, 2009. FIN 48 clarifies that management is expected to evaluate an income tax position taken, or expected to be taken, for likelihood of realization, before recording any amounts for such position in the financial statements. FIN 48 also requires expanded disclosure with respect to income tax positions taken that are not certain to be realized. The Administrator has determined that FIN 48 has no impact on the Plan.

K. Reconciliation of Financial Statements to Form 5500

The "Annual Return/Report of Employee Benefit Plan (Form 5500)" is prepared on the modified cash basis. Accordingly, employer contributions receivable, participant contributions receivable, and excess contributions payable are not reported in Form 5500, and the amounts reported in these financial statements as additions to net assets attributed to employer contributions, participant contributions, and benefits paid to participants differ from the respective balances reported in the Form 5500.

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2009 and 2008 to Form 5500:

	2009	2008
Net assets available for benefits per the financial statements, December 31	$ 2,320,222	$ 1,791,802
Excess contributions payable	23,825	11,803
Contributions receivable	(9,025)	(104,769)
Net assets available for benefits per the Form 5500	$ 2,335,022	$ 1,698,836

The following is a reconciliation of additions to net assets attributed to employer and participant contributions per the financial statements for the year ended December 31, 2009, to 2009 Form 5500 contributions received:

	Employer	Participants
Additions to net assets attributed to contributions per the 2009 financial statements	$ -	$ 191,258
Contributions receivable:		
At December 31, 2009	-	(7,547)
At December 31, 2008	81,315	23,454
Excess contributions payable:		
At December 31, 2009	-	19,485
At December 31, 2008	(8,303)	-
Contributions received per 2009 Form 5500	$ 73,012	$ 226,650

K. (continued) Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net appreciation of mutual funds (registered investment companies, "RIC") per the financial statements for the year ended December 31, 2009, to 2009 Form 5500:

Mutual Fund (RIC) net appreciation per the 2009 financial statements	$ 416,760
Earnings adjustment on excess contributions payable	
at December 31, 2009	2,862
at December 31, 2008	(3,500)
Net investment gain (loss) from registered investment companies per 2009 Form 5500	$ 416,122

L. Prohibited Transactions

During 2009 and 2998, the Company failed to remit to the Plan's trustee within the period prescribed by Department of Labor regulations certain employee contributions and loan repayments totaling $167,867 and $219,340, respectively. Delays in remitting contributions to the trustee were due to administrative errors. The Company will contribute lost earnings of approximately $350 and $1,130, to compensate the Plan for years 2009 and 2008, respectively.

The Company is reviewing the timeliness of remittances in years prior to 2008. The Plan Administrator believes the correction of any additional untimely remittances will not be material to the Plan.

M. Subsequent Events

In March 2010, International Marina Group, I LP began managing seven new properties, resulting in the addition of approximately 120 employees. The six-month eligibility period was waived for this employee group by an amendment effective April 1, 2010. Through October 11, 2010, rollovers by this employee group to the Plan were approximately $18,000.

INTERNATIONAL MARINA GROUP 401(k) RETIREMENT SAVINGS PLAN

SUPPLEMENTAL SCHEDULES

INTERNATIONAL MARINA GROUP 401(k) RETIREMENT SAVINGS PLAN

Schedule H, Line 4a – Schedule of Delinquent Participant Contributions

EIN # 75-2920867 Plan# 001

Year Ended 'December 31, 2009

Participant Contributions Transferred Late to Plan	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under Voluntary Fiduciary Correction Program (VFCP) and Prohibited Transaction Exemption 2002-51
Check Here ☑ If Late Participant Loan Repayments Are Included	Contributions Not Corrected	Contributions Corrected Outside of VFCP	Contributions Pending Correction in VFCP	
$ 387,207.06		$ 387,207.06		

INTERNATIONAL MARINA GROUP 401(k) RETIREMENT SAVINGS PLAN
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
EIN # 75-2920867 Plan# 001
December 31, 2009

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	MONEY MARKET FUND:			
*	Fidelity Money Market Trust	Fidelity Retirement Money Market		$ 629,331
				629,331
	MUTUAL FUNDS:			
*	Fidelity Securities Fund	Fidelity Blue Chip Growth Fund		85,696
*	Fidelity Contrafund	Fidelity Contra Fund		10,783
*	Fidelity Investment Trust	Fidelity Diversified International Fund		69,833
*	Fidelity Securities Fund	Fidelity Dividend Growth Fund		208,169
*	Fidelity Devonshire Trust	Fidelity Equity Income Fund		43,005
*	Fidelity Financial Trust	Fidelity Equity Income II Fund		14,235
*	Fidelity Summer Street Trust	Fidelity Export and Multinational Fund		9,563
*	Fidelity Hastings Street Trust	Fidelity Fifty Fund		2,993
*	Fidelity Aberdeen Street Trust	Fidelity Freedom 2000 Fund		637
*	Fidelity Aberdeen Street Trust	Fidelity Freedom 2020 Fund		65,252
*	Fidelity Aberdeen Street Trust	Fidelity Freedom 2025 Fund		19,710
*	Fidelity Aberdeen Street Trust	Fidelity Freedom 2030 Fund		4,765
*	Fidelity Aberdeen Street Trust	Fidelity Freedom 2040 Fund		4,913
*	Fidelity Aberdeen Street Trust	Fidelity Freedom 2045 Fund		23,869
*	Fidelity Aberdeen Street Trust	Fidelity Freedom Income Fund		231
*	Fidelity Hastings Street Trust	Fidelity Fund		46,654
*	Fidelity Mt. Vernon Street Trust	Fidelity Growth Company Fund		53,842
*	Fidelity Mt. Vernon Street Trust	Fidelity Growth Strategies Fund		20,217
*	Fidelity Fixed-Income Trust	Fidelity Intermediate Bond Fund		159,186
*	Fidelity Fixed-Income Trust	Fidelity Investment Grade Bond Fund		124,419
*	Fidelity Commonwealth Trust	Fidelity Large Cap Stock Fund		20,245
*	Fidelity Puritan Trust	Fidelity Low Priced Stock Fund		195,076
*	Fidelity Commonwealth Trust	Fidelity Mid-Cap Stock Fund		287,121
*	Fidelity Securities Fund	Fidelity OTC Portfolio		28,737
*	Fidelity Investment Trust	Fidelity Overseas Fund		45,594
*	Fidelity Puritan Trust	Fidelity Puritan Fund		46,911
*	Fidelity Devonshire Trust	Fidelity Real Estate Investments Fund		20,490
*	Fidelity Fixed-Income Trust	Fidelity Short Term Bond Fund		35,290
*	Fidelity Commonwealth Trust	Fidelity Small Cap Discovery Fund		7,323
*	Fidelity Securities Fund	Fidelity Small Cap Value Fund		2,033
*	Fidelity Concord Street Trust	Fidelity Spartan Extended Market Index Fund		3,098
*	Fidelity Concord Street Trust	Fidelity Spartan Total Market Index Fund		17,733
*	Fidelity Capital Trust	Fidelity Value Fund		20,988
*	Fidelity Advisor Series I	Fidelity Value Strategies Fund		864
		Subtotal mutual funds		1,699,475
*	Participant	Participant Loan, 5.0% interest, August 3 2020 maturity		6,216
		Total 2009 Form 5500, Schedule H, line 4i assets (held at end of year)		$ 2,335,022

* Persons known to be a party-in-interest with respect to the Plan.
Column (d) has been left blank as this is an individual account plan with participants directing their accounts.

INTERNATIONAL MARINA GROUP 401(k) RETIREMENT SAVINGS PLAN
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
EIN # 75-2920867 Plan# 001
December 31, 2009

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	MONEY MARKET FUND:			
*	Fidelity Money Market Trust	Fidelity Retirement Money Market		$ 629,331
				629,331
	MUTUAL FUNDS:			
*	Fidelity Securities Fund	Fidelity Blue Chip Growth Fund		85,696
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*	Fidelity Aberdeen Street Trust	Fidelity Freedom 2000 Fund		637
*	Fidelity Aberdeen Street Trust	Fidelity Freedom 2020 Fund		65,252
*	Fidelity Aberdeen Street Trust	Fidelity Freedom 2025 Fund		19,710
*	Fidelity Aberdeen Street Trust	Fidelity Freedom 2030 Fund		4,765
*	Fidelity Aberdeen Street Trust	Fidelity Freedom 2040 Fund		4,913
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*	Fidelity Aberdeen Street Trust	Fidelity Freedom Income Fund		231
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*	Fidelity Puritan Trust	Fidelity Low Priced Stock Fund		195,076
*	Fidelity Commonwealth Trust	Fidelity Mid-Cap Stock Fund		287,121
*	Fidelity Securities Fund	Fidelity OTC Portfolio		28,737
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*	Fidelity Concord Street Trust	Fidelity Spartan Total Market Index Fund		17,733
*	Fidelity Capital Trust	Fidelity Value Fund		20,988
*	Fidelity Advisor Series I	Fidelity Value Strategies Fund		864
		Subtotal mutual funds		1,699,475
*	Participant	Participant Loan, 5.0% interest, August 3 2020 maturity		6,216
		Total 2009 Form 5500, Schedule H, line 4i assets (held at end of year)		$ 2,335,022

* Persons known to be a party-in-interest with respect to the Plan.
Column (d) has been left blank as this is an individual account plan with participants directing their accounts.