

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2009 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009			
A This return/report is for:	☐ a multiemployer plan;	☐ a multiple-employer plan; or	
	☒ a single-employer plan;	☐ a DFE (specify) ____	
B This return/report is:	☐ the first return/report;	☐ the final return/report;	
	☐ an amended return/report;	☐ a short plan year return/report (less than 12 months).	
C If the plan is a collectively-bargained plan, check here.	☒		
D Check box if filing under:	☒ Form 5558;	☐ automatic extension;	☐ the DFVC program;
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a Name of plan THE TOLEDO NEWSPAPER UNIONS BLADE PENSION PLAN 2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) BLOCK COMMUNICATIONS INC 541 SUPERIOR STREET TOLEDO, OH 43660	1b Three-digit plan number (PN) ▶	001	
	1c Effective date of plan	01/01/1967	
	2b Employer Identification Number (EIN)	34-4374555	
	2c Sponsor's telephone number	419-724-6000	
	2d Business code (see instructions)	511110	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2010	GARY PAKULSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2010	SARA LABUDDA
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") BOARD OF TRUSTEES OF THE TOLEDO NEWSPAPER UNIONS BLADE PENSION PLA 522 ORANGE ST TOLEDO, OH 43604	3b Administrator's EIN 34-6074138 3c Administrator's telephone number 419-243-7521
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	1253
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	351
b Retired or separated participants receiving benefits.....	6b	492
c Other retired or separated participants entitled to future benefits.....	6c	307
d Subtotal. Add lines 6a , 6b , and 6c	6d	1150
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	90
f Total. Add lines 6d and 6e	6f	1240
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 1G 1A 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)
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SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>THE TOLEDO NEWSPAPER UNIONS BLADE PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>BLOCK COMMUNICATIONS INC</u>	D Employer Identification Number (EIN) <u>34-4374555</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☐ More than 500

Part I	Basic Information
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2009</u>
2	Assets:
a	Market value 2a <u>82491412</u>
b	Actuarial value 2b <u>90740553</u>
3	Funding target/participant count breakdown
	(1) Number of participants (2) Funding Target
a	For retired participants and beneficiaries receiving payment 3a <u>565</u> <u>70355505</u>
b	For terminated vested participants 3b <u>317</u> <u>10022059</u>
c	For active participants:
(1)	Non-vested benefits 3c(1) <u>942593</u>
(2)	Vested benefits 3c(2) <u>22757793</u>
(3)	Total active 3c(3) <u>371</u> <u>23700386</u>
d	Total 3d <u>1253</u> <u>104077950</u>
4	If the plan is at-risk, check the box and complete items (a) and (b) ☐
a	Funding target disregarding prescribed at-risk assumptions 4a
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor 4b
5	Effective interest rate 5 %
6	Target normal cost 6 <u>500000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>09/20/2010</u>
Signature of actuary	Date
<u>JEFFREY R KAMENIR</u>	<u>08-04332</u>
Type or print name of actuary	Most recent enrollment number
<u>MILLIMAN INC</u>	<u>312-726-0677</u>
Firm name	Telephone number (including area code)
<u>71 S WACKER DRIVE SUITE 3100</u> <u>CHICAGO, IL 60606</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2009
v.092308.1

Part II		Beginning of year carryover and prefunding balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)		
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)		
9	Amount remaining (Item 7 minus item 8).....		
10	Interest on item 9 using prior year's actual return of _____ %		
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		678665
b	Interest on (a) using prior year's effective rate of <u>6.11</u> %		41466
c	Total available at beginning of current plan year to add to prefunding balance		720131
d	Portion of (c) to be added to prefunding balance.....		720131
12	Reduction in balances due to elections or deemed elections.....		
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12).....		720131

Part III		Funding percentages	
14	Funding target attainment percentage.....	14	86.49 %
15	Adjusted funding target attainment percentage.....	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	92.96 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV		Contributions and liquidity shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
02/13/2009	195185		08/10/2009	143719	
03/13/2009	153347		09/11/2009	182348	
04/13/2009	150963		10/09/2009	145460	
05/05/2009	147331		11/13/2009	183538	
06/12/2009	183778		12/11/2009	148305	
07/14/2009	144098		01/12/2010	144256	
			Totals ►	18(b) 2607414	18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contribution from prior years.....	19a
b Contributions made to avoid restrictions adjusted to valuation date	19b
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c 2439143
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part II		Beginning of year carryover and prefunding balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)		
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)		
9	Amount remaining (Item 7 minus item 8).....		
10	Interest on item 9 using prior year's actual return of _____%		
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		
b	Interest on (a) using prior year's effective rate of _____%		
c	Total available at beginning of current plan year to add to prefunding balance		
d	Portion of (c) to be added to prefunding balance.....		
12	Reduction in balances due to elections or deemed elections.....		
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12).....		

Part III		Funding percentages	
14	Funding target attainment percentage.....	14	%
15	Adjusted funding target attainment percentage.....	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV		Contributions and liquidity shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/15/2010	685086				
			Totals ►	18(b)	18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contribution from prior years.....	19a
b Contributions made to avoid restrictions adjusted to valuation date	19b
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☐ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of Quarter of this plan year	
(1) 1st	(2) 2nd
(3) 3rd	(4) 4th

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☒ N/A, full yield curve used
b Applicable month (enter code)				21b
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☐ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....	29
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions).....	31	500000
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	6528329	2659274
b Waiver amortization installment		
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33).....	34	3159274
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement		720131
36 Additional cash requirement (item 34 minus item 35).....	36	2439143
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....	37	2439143
38 Interest-adjusted excess contributions for current year (see instructions).....	38	
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....	39	
40 Unpaid minimum required contribution for all years	40	

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.
For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009		
A Name of plan THE TOLEDO NEWSPAPER UNIONS BLADE PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BLOCK COMMUNICATIONS INC	D Employer Identification Number (EIN) 34-4374555	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE TRUST COMPANY OF TOLEDO

1630 TIMBERWOLF DRIVE
HOLLAND, OH 43528

34-1661757

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	CUSTODIAL	42031	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MILLIMAN USA

71 SOUTH WACKER DRIVE
CHICAGO, IL 60606

91-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARY	62983	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

RYAN LABS

88 PINE ST 32TH FLOOR
NEW YORK, NY 10005

13-3451974

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	INVESTMENT MANAGEMENT	50504	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SEGAL ADVISOR

333 WEST 34TH ST
NEW YORK, NY 10001

13-2646110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	INVESTMENT ADVISOR	50000	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

LA CAPITAL MANAGEMENT

11150 SANTA MONICA
LOS ANGELES, CA 90025

02-0541198

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	INVESTMENT MANAGEMENT	49650	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SHUMAKER LOOP & KENDRICK

1000 JACKSON STREET
TOLEDO, OH 43624

34-4439491

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22	ATTORNEY	30666	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

TITUS & URBANSKI INC

1627 HENTHORNE DRIVE
MAUMEE, OH 43537

34-1695540

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	21250	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MURRAY & MURRAY

111 EAST SHORELINE DRIVE
SANDUSKY, OH 44870

34-1088750

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	ATTORNEY	235242	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

CLARENCE ESPEN

522 ORANGE STREET
TOLEDO, OH 43604

34-1010402

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	ADMINISTRATION	27328	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

KERRIE ADAMS

522 ORANGE STREET
TOLEDO, OH 43604

34-1010402

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	ADMINISTRATION	17089	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
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For calendar plan year 2009 or fiscal plan year beginning <u>01/01/2009</u> and ending <u>12/31/2009</u>		
A Name of plan <u>THE TOLEDO NEWSPAPER UNIONS BLADE PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BLOCK COMMUNICATIONS INC</u>	D Employer Identification Number (EIN) <u>34-4374555</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	171528	829342
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	563767	983903
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2677885	2914295
(2) U.S. Government securities.....	1c(2)	8634167	9322723
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	7331271	5164186
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	14190443	17631301
(5) Partnership/joint venture interests	1c(5)	12250060	17305332
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)	8817877	8982858
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	6628351	4941014
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	21269237	27099626
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		23746

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	82534586	95198326

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	42673	293509
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	42673	293509

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	82491913	94904817
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2607414	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2607414

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	6292	
(B) U.S. Government securities	2b(1)(B)	271580	
(C) Corporate debt instruments	2b(1)(C)	476881	
(D) Loans (other than to participants)	2b(1)(D)	344941	
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1099694

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1658205	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1658205

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	88337389	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	85700462	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		2636927

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	14355139	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		14355139
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-1380156
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		1364640
d Total income. Add all income amounts in column (b) and enter total.....	2d		22341863

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	8802625	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		8802625
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	643871	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	151431	
(4) Other	2i(4)	331032	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		1126334
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		9928959

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		12412904
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **TITUS URBANSKI INC**

(2) EIN: **34-1695540**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection.
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan <u>THE TOLEDO NEWSPAPER UNIONS BLADE PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BLOCK COMMUNICATIONS INC</u>	D Employer Identification Number (EIN) <u>34-4374555</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>34-1665730</u>	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3 <u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2009
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 18.9% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: 81.1%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**FINANCIAL STATEMENTS
and
SUPPLEMENTARY INFORMATION
of
THE TOLEDO NEWSPAPER UNIONS -
BLADE PENSION PLAN AND TRUST**

December 31, 2009 and 2008

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CERTIFIED PUBLIC ACCOUNTANTS

An Independent Firm Associated with HANTZGROUPSM

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American Institute of Certified Public Accountants
AICPA Private Companies Practice Section
Ohio Society of Certified Public Accountants
Michigan Association of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
The Toledo Newspaper Unions -
Blade Pension Plan and Trust
Toledo, Ohio

We have audited the accompanying statements of net assets available for benefits of The Toledo Newspaper Unions - Blade Pension Plan and Trust as of December 31, 2009 and 2008, and the related statements of changes in net assets available for benefits for the years then ended and the statement of accumulated plan benefits as of December 31, 2008, and the related statement of changes in accumulated plan benefits for the year then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects the net assets available for benefits as of December 31, 2009 and 2008, and the changes in net assets available for benefits for the years then ended and the statement of accumulated plan benefits as of December 31, 2008, and the related statement of changes in accumulated plan benefits for the year then ended in conformity with accounting principles generally accepted in the United States of America.



Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of administrative fund transactions, assets held for investment purposes at end of year and reportable transactions are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental information is the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Titus & Urbanski, Inc.

TITUS & URBANSKI, INC.
Certified Public Accountants

Maumee, Ohio
June 20, 2010

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2009 and 2008

	2009	2008
<u>ASSETS</u>		
Investments, at Fair value		
Common Stocks	\$ 17,631,301	\$ 14,190,443
Limited Partnership	17,305,332	12,250,060
Euro Pacific Growth	9,549,364	6,714,144
Vanguard Total Stock Ind.	17,550,262	14,555,093
Multi-Employer		
Property Trust	4,941,014	6,628,351
Corporate Bonds		
and Debentures	5,164,186	7,331,271
United States		
Government Securities	9,322,723	8,634,167
Real Estate Mortgages	8,982,858	8,817,877
Cash and S-T Securities	<u>2,914,295</u>	<u>2,677,885</u>
 TOTAL INVESTMENTS	 \$ 93,361,335	 \$ 81,799,291
Receivable		
Shifts Contributions	829,342	171,528
Litigation Settlement	750,000	- 0 -
Inter-Fund	4,961	4,283
Accrued Interest	207,847	233,914
Accrued Dividends	<u>21,095</u>	<u>325,570</u>
Prepaid	<u>23,746</u>	<u>735,295</u>
	<u>1,813,245</u>	<u>- 0 -</u>
<u>TOTAL ASSETS</u>	<u>\$ 95,198,326</u>	<u>\$ 82,534,586</u>
<u>LIABILITIES</u>		
Accounts Payable	43,509	42,673
Accrued Expense	<u>250,000</u>	<u>- 0 -</u>
<u>TOTAL LIABILITIES</u>	<u>293,509</u>	<u>42,673</u>
<u>NET ASSETS AVAILABLE</u>		
<u>FOR BENEFITS</u>	<u>\$ 94,904,817</u>	<u>\$ 82,491,913</u>

The accompanying notes are an integral part of this statement.

THE TOLEDO NEWSPAPER UNIONS – BLADE PENSION PLAN AND TRUST
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the years ended December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
<u>INVESTMENT INCOME</u>		
Net Appreciation		
<Depreciation> in Fair		
Value of Investments	\$ 15,611,910	\$ <31,537,763>
Interest	1,099,694	1,523,449
Dividends	<u>1,658,205</u>	<u>885,337</u>
TOTAL	18,369,809	<29,128,977>
Less: Investment		
Advisor Expenses	<u><151,431></u>	<u><180,718></u>
 TOTAL INVESTMENT INCOME	 \$ 18,218,378	 \$<29,309,695>
<u>CONTRIBUTIONS</u>	2,607,414	2,245,239
 <u>OTHER INCOME</u>		
Interest from Settlement	12,390	- 0 -
Class Action Settlement	<u>1,352,250</u>	<u>5,699</u>
 TOTAL ADDITIONS	 <u>22,190,432</u>	 <u><27,058,757></u>
 <u>PAYMENT TO PENSIONERS</u>	 8,802,625	 8,646,435
 <u>ADMINISTRATIVE EXPENSES</u>		
Bank Trustee Fee	42,031	58,569
Actuarial	67,995	49,676
Administrative Office	69,246	66,210
Insurance Premium for		
Pension Benefits Guaranty	228,398	89,043
Legal	512,850	52,880
Accounting	20,995	23,616
Insurance	26,359	24,293
Miscellaneous	<u>7,029</u>	<u>5,014</u>
TOTAL ADMINISTRATIVE EXPENSES	 <u>974,903</u>	 <u>369,301</u>
 TOTAL DEDUCTIONS	 <u>9,777,528</u>	 <u>9,015,736</u>
 NET <DECREASE>	 12,412,904	 <36,074,493>
 <u>NET ASSETS AVAILABLE FOR BENEFITS</u>		
<u>BEGINNING OF YEAR</u>	<u>82,491,913</u>	<u>118,566,406</u>
<u>END OF YEAR</u>	<u>\$ 94,904,817</u>	<u>\$ 82,491,913</u>

The accompanying notes are an integral part of this statement

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
STATEMENT OF ACCUMULATED PLAN BENEFITS
December 31, 2008 and 2007

	<u>2008</u>	<u>2007</u>
<u>ACTUARIAL PRESENT VALUE</u> <u>OF</u> <u>ACCUMULATED PLAN</u> <u>BENEFITS</u>		
Vested Benefits		
Participants Currently		
Receiving Benefits	\$72, 249, 721	\$69, 457, 606
Other Participants	<u>32, 078, 890</u>	<u>33, 848, 901</u>
TOTAL	\$104, 328, 611	\$103, 306, 507
Nonvested Benefits	<u>2, 829, 540</u>	<u>3, 143, 258</u>
<u>TOTAL ACTUARIAL PRESENT</u> <u>VALUE OF ACCUMULATED</u> <u>PLAN BENEFITS</u>	<u>\$107, 158, 151</u>	<u>\$106, 449, 765</u>

The accompanying notes are an integral part of this statement.

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
For the years ended December 31, 2008 and 2007

	<u>2008</u>	<u>2007</u>
<u>ACTUARIAL PRESENT VALUE OF</u> <u>ACCUMULATED PLAN BENEFITS</u> <u>AT BEGINNING OF YEAR</u>	\$106, 449, 765	\$106, 306, 573
<u>INCREASE <DECREASE> DURING</u> <u>THE YEAR ATTRIBUTABLE TO</u>		
Benefits Paid	\$<8,646, 435>	\$<8, 278, 193>
Interest	7, 665, 353	7, 668, 173
Benefits Accumulated, Changes in Data, and Net Experience		
Gain or <Loss>	<u>1, 689, 468</u>	<u>753, 212</u>
NET INCREASE	<u>708, 386</u>	<u>143, 192</u>
<u>ACTUARIAL PRESENT VALUE OF</u> <u>ACCUMULATED PLAN BENEFITS</u> <u>AT END OF YEAR</u>	<u>\$107, 158, 151</u>	<u>\$106, 449, 765</u>

The accompanying notes are an integral part of this statement.

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
December 31, 2009 and 2008

NOTE A - DESCRIPTION OF PLAN

The following brief description of the Toledo Newspaper Unions – Blade Pension Plan and Trust ("The Plan") is provided for general informational purposes only. Participants should refer to the Plan document for more complete information.

General

The Toledo Newspaper Unions - Blade Pension Plan and Trust was founded in 1967. Participation is being provided under the terms of collective bargaining agreements between the Local 8, International Brotherhood of Electrical Workers; Toledo Mailers Union No. 1135; Web Segment of the Toledo Newspaper and Printing Graphics Union No. 27, IP and GCU; Paper Handlers Segment of the Toledo Newspaper and Printing Graphics Union No. 27, IP and GCU; Engravers Segment of the Toledo Newspaper and Printing Graphics Union No. 27, IP and GCU; Teamsters and Chauffeurs Union, Local 20; Toledo Typographical Union No. 63; Toledo Newspaper Guild Local 34034, T.N.G.; and the Toledo Blade Company (the company), to provide pension and death benefits to eligible members or their beneficiaries as specified in the plan.

Benefits And Vesting

The plan provides for a normal retirement pension. The pension is based on a percentage of the participant's annual base earnings as specified by the plan. A participant is eligible for such benefit upon attainment of age sixty-five and completion of ten years of credited service. The plan also provides for early retirement, disability retirement, and death benefit pensions as defined by the plan and based on actuarial determined equivalents of the normal retirement benefit.

Funding Policy

The company makes monthly contributions to the plan, based on the amount specified in the applicable collective bargaining agreement. These contributions are made on the basis of a per-shift worked for each participant. The actuarially determined minimum contribution necessary for the year beginning January 1, 2009, to avoid a deficiency in the funding standard account, is \$ 2, 439, 143. The actual contribution for 2009 was \$ 2, 607, 414.

The actuarially determined minimum contribution necessary for the year beginning January 1, 2008, to avoid a deficiency in the funding standard account, was \$ 1, 500, 830. The actual contribution for 2008 was \$2, 245, 239.

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
December 31, 2009 and 2008

NOTE B - SUMMARY OF ACCOUNTING POLICIES

Valuation of Investments

All investment assets of the plan are held by a bank-administrated trust fund.

Investments are valued at their fair values. Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date and interest income is recorded on the accrual basis.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that effect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Actuarial Present Value of Accumulated Plan Benefits

The present value of accumulated plan benefits is the sum of the present value of:

1. Benefits expected to be paid with respect to former employees who have retired or who have terminated service with vested rights.
2. Benefits expected to be paid to beneficiaries of employees who have died.
3. Accrued benefits on service rendered and compensation earned prior to the date of determination, which are expected to become payable with respect to present employees whether or not such benefits are vested.

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
December 31, 2009 and 2008

NOTE B - SUMMARY OF ACCOUNTING POLICIES - continued

Actuarial Present Value of Accumulated Plan Benefits - continued

The actuarial present value of accumulated plan benefits is determined by an actuary from Milliman Inc. It is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of December 31, 2009 were:

Annual Salary Increases	None
Investment Return	7.50% per annum
Termination Rates	.12% to 10.73% depending on age
Retirement	Rates range from age 62 of 30% to age 70 of 100%
Disability	Rates range from age 20 of .06% to age 60 of 1.09%
Mortality	1983 GAM Table (using male and female rates)
Disability Mortality	IRS Revenue Ruling 96-7 Tables
Occupational Disability	Rates range from age 20 of .79% to age 60 of .01%
Pre-Retirement Death Benefits	75% of male participants and 75% of female participants assumed to have spouses. Husbands assumed to be 2 years older than wives
Assumed Age of Commencement	Age 65
Administrative Expenses	\$500, 000

The actuarial cost method is the Unit Credit cost method. In accordance with the election by the Trustees, the Actuarial Value of Asset method was changed from Market Value of Assets to asset averaging method described in IRS Notice 2009-22 with three-year averaging period.

Effective July 29, 2008, all benefit accruals were suspended. Benefit accruals are scheduled to resume on June 1, 2010 (or earlier if certain actuarial benchmarks are attained prior to June 1, 2010) based on the accrual rates in effect on January 1, 2004.

The Expense assumption was changed to \$ 500, 000 in accordance with WRERA legislation passed in 2008.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Continued

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
December 31, 2009 and 2008

NOTE B - SUMMARY OF ACCOUNTING POLICIES - continued

Payment of Benefits

Benefit payments to participants are recorded upon distribution

NOTE C - FEDERAL INCOME TAX STATUS

This plan is currently considered an exempt organization under Section 501 (a) and 401 (a) of the Internal Revenue Code. As provided, in the trust agreement, all of the income of The Toledo Newspaper Unions - Blade Pension Plan and Trust is set aside to provide for the payment of retirement and death benefits, including the reasonable costs of administration directly connected with providing such benefits and for no other purpose.

NOTE D - LEASE AGREEMENT

Office space for the administration of various plans is rented from Blade Communications, Inc. on a monthly basis for \$515 per month. Total rental expense was \$6, 180 in 2009 and 2008. Based upon board approval, the rental amount allocated to the Blade Pension Trust Fund was \$2, 163 in 2009 and in 2008. The amounts are reflected in the supplemental schedule of administrative transactions.

Continued

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
December 31, 2009 and 2008

NOTE E - PRIORITIES UPON TERMINATION

Upon the plan's termination, the assets in the fund shall be realized and after providing for the reasonable and necessary expense of termination of the plan and fund, the balance shall be allocated among the participants in the following successive order:

(A) First, in the case of benefits payable as a pension:

1. In the case of the pension of a Participant or Beneficiary which was in pay status as of the beginning of the three year period ending on the termination of the plan, the priority amount is limited to the lowest benefit that would be payable, based on the provisions of the plan (as in effect during the five year period ending on such date).

The amount is therefore limited to the lowest pension in pay status during the three year period.

2. In the case of a pension of a Participant or Beneficiary which would have been in pay status as of the beginning of such three year period, if the Participant has retired prior to the beginning of the three year period and if his pension has commenced as of the beginning of such period, the priority amount is limited to the lowest benefit that would be payable (as in effect during the five year period ending on such date).

(B) Second, to all other benefits (if any) of the individuals under the plan insured by the Pension Benefit Guaranty Corporation (PBGC).

(C) Third, to all other vested benefits under the plan.

(D) Fourth, to all other non-vested benefits under the plan.

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
December 31, 2009 and 2008

NOTE E - PRIORITIES UPON TERMINATION - CONTINUED

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees. The ceiling is adjusted periodically. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or Plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward. Benefit improvements attributable to the Plan amendment effective January 1, 1991 may not be fully guaranteed even though total benefit entitlements fall below the aforementioned ceilings. For example, none of the improvements would be guaranteed if the Plan were to terminate before January 1, 1992. After that date, the PBGC would guarantee 20% of any benefit improvements that resulted in benefits below the ceiling, with an additional 20% guaranteed each year the Plan continued beyond January 1, 1992. If the amount of the benefit increase below the ceiling is also less than \$100, \$20 of the increase (rather than 20%) becomes guaranteed by the PBGC each year following the effective date of the amendment. As a result, only the primary ceiling would be applicable after January 1, 1996.

Whether all participants receive their benefits, should the Plan terminate at some future time, will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

NOTE F - AMENDED AND RESTATED PENSION PLAN DOCUMENT AND DETERMINATION LETTER

The Plan was amended and restated effective January 1, 2000. A favorable determination letter from the Internal Revenue Service was received December 17, 2001. The restatement was required of all plans by Federal Law. The First amendment to the Plan was adopted in 2002. the second amendment to the plan was adopted in 2003. The third amendment to the plan was adopted in 2004. The fourth amendment to the plan was adopted in 2005. The fifth and sixth amendments to the plan were adopted in 2007. The seventh, eighth, ninth and tenth amendments were adopted in 2008. The twelfth amendment was adopted in 2009.

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
December 31, 2009 and 2008

NOTE G - FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefit.

	December 31, 2009			
	Fair Value Measurements Using			
	Fair Value	Level 1	Level 2	Level 3
Common Stocks	17, 631, 301	17, 631, 301		
Euro Pacific Growth	9, 549, 364	9, 549, 364		
Vanguard Total Stock Ind.	17, 550, 262	17, 550, 262		
Corporate Bonds and Debentures	5, 164, 186		5, 164, 186	
United States Government Securities.	9, 322, 723		9, 322, 723	
Real Estate Mortgages	8, 982, 858		8, 982, 858	
Cash and S-T Securities	2, 914, 295	2, 914, 295		
Multi-Employer Property Trust	4, 941, 014			4, 941, 014
Limited Partnership	17, 305, 332	- 0 -	- 0 -	17, 305, 332
Total	\$ 93, 361, 335	\$47, 645, 222	\$ 23, 469, 767	\$ 22, 246, 346

SFAS No. 157, Fair Value Measurements, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels:

Level 1- Quoted price in active markets for identical securities.

Level 2- Price determined using other significant observable inputs. Observable inputs that other market participants would use in pricing a security, including quoted prices for similar securities.

Level 3 - Prices determined using significant unobservable inputs. Unobservable inputs reflect the Trust's own assumptions about the factors market participants would use in pricing an investment, and would be based on the best information available in the circumstances.

Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, and level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. The Plan assigns a level for the investment based on the inputs as described below.

Continued

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
December 31, 2009 and 2008

NOTE G - FAIR VALUE MEASUREMENTS - CONTINUED

Level 1 Fair Value Measurements

Common Stocks, Euro Pacific Growth, Vanguard Total Stock Ind., Cash and S-T Securities are classified as Level 1 based on Quoted prices in active markets.

Level 2 Fair Value Measurements

Corporate Bond and Government bonds are level 2 inputs based on Pricing Matrix.

Real Estate Mortgage are level 2 inputs which are evaluated by IDC using a pricing matrix which involves assumptions about collateral quality and prepayment speeds in addition to government bond yields and spreads.

Level 3 Fair Value Measurements

Investment in Limited Partnership is not actively traded and the significant other observable inputs are not available. The fair value of the investment is based on net asset value per share.

Investment in Multi-Employer Property Trust is an open-ended, commingle real estate collective fund. The fair values of the real estate investments are based on the Independent appraisals of the real estate which are completed in accordance with USPAP annually.

The following table provides further details of the Level 3 fair value measurements as of December 31, 2009.

Fair Value Measurements Using Significant Unobservable Inputs (Level 3)

	Multi- Employer Property Trust	Limited Partnership	Total
Beginning Balance	\$ 6,628,351	\$ 12,250,060	\$ 18,878,411
Total gains and losses (realized and unrealized) included in changes in net assets available for benefits	<1,380,156 >	5,055,272	3,771,949
Issuances and Settlements (net)	< 307,181 >	- 0 -	<404,014>
Ending Balance	\$ 4,941,014	\$ 17,305,332	\$ 22,246,346

Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the year ended December 31, 2009 are reported in net appreciation (depreciation) in fair value of investments.

Continued

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
December 31, 2009 and 2008

NOTE H - INVESTMENTS AT FAIR VALUE

The assets that represent 5% or more of the Plan's net assets are detailed below:

	<u>2009</u>	<u>2008</u>
Multi-Employer Property Trust	\$ 4,941,014	\$ 6,628,351
Euro Pacific Growth Fund	9,549,364	6,714,144
PIMCO Limited Partnership	17,305,332	12,250,060
Vanguard Total Stock Market Index	<u>17,550,262</u>	<u>14,555,093</u>
	<u>\$ 49,345,972</u>	<u>\$ 40,147,648</u>

The Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated or depreciated in value by \$15,611,910, and \$<31,537,763> respectively.

	<u>2009</u>	<u>2008</u>
Common Stocks	\$ 10,487,117	\$ <21,518,067>
Corporate Bonds and Debentures	1,017,442	<361,568>
United States Government Securities	<407,338>	965,741
Real Estate Mortgages	839,573	<973,836>
Multi-Employer Property Trust	<1,380,156>	<2,899,136>
PIMCO Limited Partnership	<u>5,055,272</u>	<u><6,750,897></u>
	<u>\$ 15,611,910</u>	<u>\$ <31,537,763></u>

NOTE I - LITIGATION SETTLEMENT

On April 21, 2004, the Plan filed a lawsuit against an investment manager and an investment consultant for breach of fiduciary responsibility with respect to inappropriate investment portfolio and management advice. A counter claim has been filed against the trustees. Litigation has commenced. The First Settlement agreement entered into as of January 3, 2008 by and between the two parties. The plan has been paid the sum of \$5,000,000 in February 2008. Another Settlement Agreement was effective in May 2009; the plan would be paid a total of \$1,350,000 plus accrued interest. \$600,000 has been received in 2009. The remaining balance will be paid in three installments in 2010, 2011 and 2012. The Plan needs to pay its attorney 1/3 of the settlement income and other costs in connection with the litigation upon receiving the settlement payment.

SUPPLEMENTARY INFORMATION

THE TOLEDO NEWSPAPER UNIONS-BLADE PENSION PLAN AND TRUST
SCHEDULE OF ADMINISTRATIVE FUND TRANSACTIONS
For the years ended December 31, 2009 and 2008

	<u>Total</u>		<u>The Toledo Newspaper Unions - Blade Pension Fund Trust Allocation</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
<u>FUND ADVANCED</u>			\$ 69,925	\$ 66,906
<u>DISBURSEMENTS</u>				
Subject to Allocation				
Percentage				
Wages	\$ 126,906	\$ 121,354		
Employee Health & Welfare	22,451	19,369		
Payroll Taxes	11,251	10,890		
Employee Pension	11,866	11,671		
Rent	6,180	6,180		
Depreciation	750	646		
Postage, Printing and Supplies	2,600	1,734		
Telephone	3,342	2,895		
Computer	9,700	6,400		
General & Industrial Insurance	1,063	1,024		
Dues -International Foundation of Employee Benefit Plans	492	476		
Maintenance	1,519	1,427		
Reimbursed Registration Fee	<2,550>	3,615		
Reimbursed Travel Expense	764	1,381		
Bank Service Charge	295	- 0 -		
Miscellaneous	<u>1,218</u>	<u>109</u>		
 <u>TOTAL DISBURSEMENTS</u>	 <u>\$ 197,847</u>	 <u>\$ 189,171</u>	 <u>\$ 69,246</u>	 <u>\$ 66,210</u>
<u>EXCESS OF DISBURSEMENTS OVER FUNDS ADVANCED</u>			<u>- 0 -</u>	<u>- 0 -</u>
 <u>EXCESS OF FUNDS ADVANCED OVER DISBURSEMENTS</u>			 <u>679</u>	 <u>696</u>
 <u>BALANCES, JANUARY 1</u>			 <u>4,283</u>	 <u>3,587</u>
 <u>BALANCES, DECEMBER 31</u>			 <u>\$ 4,962</u>	 <u>\$ 4,283</u>

The allocation percentages applicable to the Toledo Newspaper Unions – Blade Health & Welfare Plan were fifty-three percent for 2009 and 2008. The Toledo Newspaper Unions - Blade Pension Trust Fund allocation were thirty-five percent for 2009 and 2008, and the Toledo Newspaper Unions - Blade Savings Plan and Trust were twelve percent for 2009 and 2008, as authorized by the Board of Trustees and reviewed each year.

The Toledo Newspaper Unions - Blade Savings Plan and Trust Allocation		Newspaper Unions - Blade Health and Welfare Plan and Trust Trust Allocation		Total	
2009	2008	2009	2008	2009	2008
\$ 23,400	\$ 22,939	\$ 102,555	\$ 101,314	\$ 195,880	\$ 191,159

\$ 23,742	\$ 22,701	\$ 104,859	\$ 100,260	\$ 197,847	\$ 189,171
342	- 0 -	2,304	- 0 -	2,646	- 0 -
- 0 -	238	- 0 -	1,054	679	1,988
< 129 >	< 367 >	16,590	15,536	20,744	18,756
\$ < 471 >	\$ < 129 >	\$ 14,286	\$ 16,590	\$ 18,777	\$ 20,744

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
SCHEDULES OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR
FOR SCHEDULE H FORM 5500 PART IV QUESTION I

December 31, 2009

COLUMN A -
 NO INVESTMENTS
 ARE WITH A

EMPLOYER ID NUMBER: 34-4374555

PARTY IN INTEREST PLAN NUMBER: 001

(B) (C) DESCRIPTION OF INVESTMENT

		(D) COST	(E) CURRENT VALUE
SHARES	COMMON STOCK		
653	3M COMPANY	37,486	53,984
2654	ABBOTT LABORATORIES	141,392	143,290
1235	ADOBE SYSTEMS INC	26,260	45,423
80	AFFILIATED COMPUTER SERVICES	3,678	4,775
125	AFLAC INC	5,024	5,781
530	AGILENT TECHNOLOGIES INC	9,826	16,467
190	AIR PRODUCTS & CHEMICALS INC	10,686	15,402
2540	AK STEEL HOLDING CORP	47,805	54,229
2150	ALCOA INC	21,443	34,658
780	ALLEGHENY TECHNOLOGIES INC	26,187	34,921
470	ALLERGAN INC	18,310	29,615
475	ALLSTATE CORP	6,987	14,269
3623	ALTRIA GROUP INC	55,250	71,120
4760	AMEREN CORPORATION	123,106	133,042
1590	AMERICAN EXPRESS CO	45,347	64,427
370	AMERIPRISE FINANCIAL INC	8,643	14,363
877	AMGEN INC	50,546	49,612
90	AMPHENOL CORP-A	2,158	4,156
730	ANADARKO PETROLEUM CORP	28,121	45,567
312	AOL INC	6,265	7,263
130	APACHE CORP	9,689	13,412
1100	APPLE COMPUTER INC.	94,089	231,805
1780	ARCHER-DANIELS-MIDLAND CO	47,715	55,732
90	ASSURANT INC	2,688	2,653
7089	AT & T INC	188,630	198,705
1420	AUTODESK INC	20,785	36,082
198	AVALONBAY COMMUNITIES INC	10,477	16,258
1198	AVON PRODUCTS INC.	31,226	37,737
13724	BANK OF AMERICA CORP.	193,895	206,684
1075	BANK OF NEW YORK MELLON CORP	30,398	30,067

Continued

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
SCHEDULES OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR
FOR SCHEDULE H FORM 5500 PART IV QUESTION I

December 31, 2009

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EMPLOYER ID NUMBER: 34-4374555

PARTY IN INTEREST PLAN NUMBER: 001

(B) (C) DESCRIPTION OF INVESTMENT

		<u>(E) CURRENT</u>	
SHARES	<u>COMMON STOCK</u>	<u>(D) COST</u>	<u>VALUE</u>
190	BARD(CR)INC	16,009	14,801
840	BAXTER INTERNATIONAL INC	45,016	49,291
770	BB&T CORP	18,671	19,535
295	BECTON DICKINSON & CO	20,155	23,264
1170	BED BATH AND BEYOND INC	29,741	45,174
1150	BEST BUY COMPANY	38,631	45,379
950	BIG LOTS INC	15,647	27,531
190	BMC SOFTWARE	5,113	7,619
410	BOSTON PROPERTIES INC	22,419	27,499
2860	BOSTON SCIENTIFIC CORP	21,394	25,740
5570	BRISTOL MYERS SQUIBB	135,143	140,643
1755	BROADCOM CORP	35,171	55,229
1902	BROWN-FORMAN CORP-B	92,405	101,890
565	CAMERON INTERNATIONAL CORP	11,460	23,617
90	CAMPBELL SOUP CO	2,701	3,042
565	CAPITAL ONE FINANCIAL CORP	14,292	21,662
230	CAREFUSION COP	4,228	5,752
100	CARNIVAL CORP	3,074	3,169
2010	CATERPILLAR INC	85,157	114,550
170	CELGENE CORP	9,375	9,466
370	CENTERPOINT ENERGY INC	4,499	5,369
1960	CHARLES SCHWAB CORP/THE	37,217	36,887
3297	CHEVRON CORP	243,381	253,836
643	CIENA CORP	8,758	6,970
2090	CINCINNATI FINANCIAL CORP COMMON	60,503	54,842
4831	CISCO SYSTEMS INC	78,691	115,654
14928	CITIGROUP INC	82,324	49,412
135	CME GROUP INC	28,072	45,355
970	CMS ENERGY CORP	12,271	15,190
820	COCA COLA ENTERPRISES INC	15,924	17,384

Continued

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
SCHEDULES OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR
FOR SCHEDULE H FORM 5500 PART IV QUESTION I

December 31, 2009

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EMPLOYER ID NUMBER: 34-4374555

PARTY IN INTEREST PLAN NUMBER: 001

(B) (C) DESCRIPTION OF INVESTMENT

SHARES	COMMON STOCK	(D) COST	(E) CURRENT VALUE
2532	COCA-COLA CO/THE	114,217	144,324
960	COLGATE PALMOLIVE COMPANY	63,014	78,864
4380	COMCAST CORP-A	69,692	73,847
820	COMERICA INC	22,803	24,248
880	COMPUTER SCIENCES COP	44,335	50,626
2465	COMPUWARE CORP	15,089	17,822
2440	CONOCO PHILLIPS INC	124,286	124,611
4080	CONVERGYS CORP	40,686	43,860
3605	CORNING INC	41,166	69,613
780	COSTCO WHOLESALE CORP	37,867	46,153
460	COVENTRY HEALTH CARE INC	4,347	11,173
400	CSX CORP	17,032	19,396
2265	CVS CORP COMMON	64,030	72,956
100	DANAHER CORP	5,661	7,520
195	DAVITA INC	9,643	11,454
1120	DEAN FOODS CO	24,063	20,205
2910	DEERE & COMPANY	126,669	157,402
6040	DELL INC	59,873	86,734
370	DENTSPLY INTERNATIONAL INC	10,001	13,013
680	DEVON ENERGY CORP	44,683	49,980
2955	DILLARDS INC-A	67,624	98,549
3825	DISNEY WALT CO	86,518	123,356
162	DOMINION RESOURCES INC VA	5,806	6,305
760	DOVER CORP	24,942	31,624
1300	DOW CHEMICAL CO/THE	12,089	35,919
500	DR HORTON INC	5,670	5,435
2590	DUKE ENERGY CORP	38,876	44,574
9800	DYNEGY INC-A	21,756	17,738
1040	E I DU PONT DE NEMOURS & CO	26,799	35,017
19890	E *TRADE FINANCIAL GROUP	34,001	35,007

Continued

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
SCHEDULES OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR
FOR SCHEDULE H FORM 5500 PART IV QUESTION I

December 31, 2009

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SHARES	COMMON STOCK	(D) COST	(E) CURRENT VALUE
14660	EASTMAN KODAK COMPANY	46,549	61,865
2400	EBAY INC	57,154	56,472
90	EDISON INTERNATIONAL	2,906	3,130
4250	EI PASO CORP	42,168	41,778
960	ELECTRONIC ARTS INC	15,413	17,040
3320	EMC CORP/MASSACHUSETTS	34,775	58,000
90	EMERSON ELECTRIC COMPANY	3,295	3,834
100	ENTERGY CORP	7,563	8,184
310	EOG RESOURCES INC	20,591	30,163
1590	EQUITY RESIDENTIAL PROPERTIES TRUST	38,975	53,710
75	EXELON CORP	4,111	3,665
370	EXPEDITORS INTERNATIONAL WASH	12,309	12,865
8481	EXXON-MOBIL CORP	675,479	578,319
185	FAMILY DOLLAR STORES	4,845	5,149
855	FASTENAL CO	28,484	35,602
535	FEDERATED INVESTORS INC-B	9,171	14,713
149512	FIRST HORIZON NATIONAL CORP	16	20
95	FIRST ENERGY CORP	4,671	4,413
960	FISERV INC	37,251	46,541
445	FLIR SYSTEMS INC	8,745	14,565
200	FLUOR CORP	8,643	9,008
4240	FORD MOTOR COMPANY	30,765	42,400
590	FOREST LABORATORIES INC	15,027	18,945
1120	FPL GROUP INC	56,824	59,158
70	FRANKLIN RESOURCES INC	4,445	7,375
460	FREEPORT-MCMORAN COPPER & GOLD-B	11,650	36,933
5130	FRONTIER COMMUNICATIONS CORP	37,621	40,065
1380	GAP INC	18,478	28,911
30	GENERAL DYNAMICS CORP	1,728	2,045
27509	GENERAL ELETRIC CO	432,158	416,211

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
SCHEDULES OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR
FOR SCHEDULE H FORM 5500 PART IV QUESTION I

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PARTY IN INTEREST PLAN NUMBER: 001

(B) (C) DESCRIPTION OF INVESTMENT

(E) CURRENT

SHARES	<u>COMMON STOCK</u>	<u>(D) COST</u>	<u>VALUE</u>
190	GENERAL MILLS INC	11,543	13,454
270	GENWORTH FINANCIAL INC	905	3,065
870	GILEAD SCIENCES INC	43,424	37,645
1030	GOLDMAN SACHS GROUP INC	156,194	173,905
1210	GOODYEAR TIRE & RUBBER CO/THE	17,606	17,061
225	GOOGLE INC-A	69,295	139,496
315	GRAINGER W W INC	24,774	30,501
1035	HALLIBURTON COMPANY	18,788	31,143
180	HARLEY-DAVIDSON INC	4,210	4,536
280	HARTFORD FINANCIAL SERVICES GROUP	4,864	6,513
268	HEINZ H J CO	10,360	11,459
1150	HESS CORP	62,293	69,575
2660	HEWLETT PACKARD CO	96,531	137,017
3180	HOME DEPOT INC	73,204	91,998
2235	HONEYWELL INTERNATIONAL INC	82,646	87,612
704	HOST HOTELS & RESORTS INC	5,054	8,223
480	HUDSON CITY BANCORP INC	6,388	6,590
270	HUMANA INC	8,326	11,850
850	HUNTINGTON BANCSHARE INC	2,589	3,103
426	IAC/INTERACTIVE CORP	6,700	8,725
770	ILLINOIS TOOL WORKS INC	23,435	36,952
7869	INTEL CORP	115,335	160,528
40	INTERCONTINENTAL EXCHANGE INC	3,298	4,492
240	INTERNATIONAL PAPER CO.	2,905	6,427
2200	INTL BUSINESS MACHINES CORP	202,645	287,980
135	INVESCO LTD	1,820	3,171
170	JANUS CAPITAL GROUP INC	1,365	2,287
300	JDS UNIPHASE CORP	1,922	2,475
5506	JOHNSON & JOHNSON	333,624	354,642
650	JOHNSON CONTROL INC	12,460	17,706

Continued

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
SCHEDULES OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR
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		<u>(E) CURRENT</u>	
SHARES	<u>COMMON STOCK</u>	<u>(D) COST</u>	<u>VALUE</u>
6450	JP MORGAN CHASE & CO	232,106	268,771
280	JUNIPER NETWORKS INC	4,527	7,467
1500	KB HOME	25,058	20,520
1770	KEYCORP	9,008	9,823
960	KIMBERLY CLARK CORP	50,278	61,161
370	KIMCO REALTY CORP	4,018	5,006
170	KING PHARMACEUTICALS	1,663	2,086
470	KLA-TENCOR CORP	10,819	16,995
1525	KOHL'S CORP	55,246	82,243
1865	KRAFT FOODS INC	50,075	50,691
185	LABORATORY CORP OF AMERICA HOLDING	11,858	13,846
4980	LENNAR CORP-A	57,128	63,595
180	LEUCADIA NATIONAL CORP	3,467	4,282
1360	LEXMARK INTERNATIONAL INC - A	32,422	35,333
2562	LILLY ELI & CO	95,411	91,489
1020	LIMITED BRANDS INC	10,241	19,625
370	LINCOLN NATIONAL CORP	7,342	9,206
1020	LINEAR TECHNOLOGY CORP	22,573	31,171
105	LOCKHEED MARTIN CORP	8,722	7,911
239739	LOOMIS SAYLES FIXED INCOME-1	2,403,317	3,061,473
570	LORILLARD INC	32,153	45,731
3270	LOWES COMPANIES INC	70,370	76,485
600	MACY'S INC	6,664	10,056
1120	MARATHON OIL CORP	35,917	34,966
2000	MBIA INC	9,080	7,960
2597	MCDONALDS CORP	161,507	162,157
90	MEADWESTVACO CORP	1,034	2,577
1512	MEDTRONIC INC	47,507	66,497
345	MEMC ELECTRONIC MATERIALS INC	4,930	4,699
6937	MERCK & CO INC	233,611	253,478

Continued

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
SCHEDULES OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR
FOR SCHEDULE H FORM 5500 PART IV QUESTION I

December 31, 2009

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EMPLOYER ID NUMBER: 34-4374555

ARE WITH A

PARTY IN INTEREST

PLAN NUMBER: 001

(B) (C) DESCRIPTION OF INVESTMENT

		<u>(E) CURRENT</u>	
SHARES	<u>COMMON STOCK</u>	<u>(D) COST</u>	<u>VALUE</u>
90	MEREDITH CORP	1,541	2,776
1795	METLIFE INC	62,089	63,453
14869	MICROSOFT CORP	288,462	453,207
1485	MONSANTO CO	117,833	121,398
1680	MORGAN STANLEY	46,197	49,728
5700	MOTOROLA INC	40,251	44,232
3270	MYLAN INC	43,353	60,266
10	NABORS INDUSTRIES INC	119	219
280	NASDAQ STOCK MARKET INC	5,671	5,549
80	NATIONAL OILWELL VARCO INC	1,961	3,527
1200	NATIONAL SEMICONDUCTOR CORP	17,970	18,432
565	NETAPP INC	7,825	19,413
700	NEW YORK TIMES CO-A	6,916	8,652
1530	NEWMONT MINING CORP	60,965	72,384
2975	NEWS CORP-A	28,026	40,728
7675	NISOURCE INC	100,135	118,041
480	NOBLE ENERGY INC	23,610	34,185
5	NORTHERN TRUST CORP	262	262
20	NORTHROP GRUMMAN CORP	901	1,117
2165	NVIDIA CORP	19,739	40,442
1030	NYSE EURONEXT	24,643	26,059
835	OCCIDENTAL PETROLEUM CORP	50,029	67,927
6830	OFFICE DEPOT INC COMMON	30,974	44,053
3734	ORACLE CORPORATION	66,087	91,595
285	PACCAR INC	7,634	10,337
280	PATTERSON COMPANIES INC	5,250	7,834
1210	PAYCHEX INC	30,819	37,074
100	PEABODY ENERGY CORP	4,282	4,521
2050	PEPCO HOLDINGS INC	29,290	34,542
2186	PEPSICO INC	119,512	132,909

Continued

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
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		(D) COST	(E) CURRENT VALUE
SHARES	COMMON STOCK		
16934	PFIZER INC	325,299	308,029
4508	PHILIP MORRIS INTERNATIONAL	205,909	217,241
845	PLUM CREEK TIMBER CO INC	27,363	31,907
840	PNC FINANCIAL	32,908	44,344
660	PRAXAIR INC	42,797	53,005
190	PRINCIPAL FINANCIAL GROUP INC	2,144	4,567
3140	PROCTER & GAMBLE CO	194,115	190,378
840	PRUDENTIAL FINANCIAL INC	33,291	41,798
70	PUBLIC SERVICE ENTERPRISES GROUP	2,042	2,328
3035	PULTE HOMES INC	35,890	30,350
565	QLOGIC CORP	5,522	10,662
1615	QUALCOMM INC	57,876	74,710
200	QUEST DIAGNOSTICS INC	10,456	12,076
11300	QWEST COMMUNICATIONS INTL INC	43,585	47,573
2490	RADIOSHACK CORP	34,995	48,555
205	RANGE RESOURCES CORP	7,067	10,219
280	RAYTHEON COMPANY NEW	14,233	14,426
4820	REGIONS FINANCIAL CORP	26,282	25,498
390	REYNOLDS AMERICAN INC	15,721	20,658
100	ROCKWELL AUTOMATION INC	4,397	4,698
2120	RYDER SYSTEM	73,248	87,280
1282	SANDISK CORP	15,412	37,252
1650	SCHLUMBERGER LTD	81,142	107,398
460	SEALED AIR CORP	8,620	10,056
95	SHERWIN-WILLIAMS CORP	5,655	5,857
100	SIGMA-ALDRICH CORP	4,212	5,055
100	SIMON PROPERTY GROUP INC	6,872	8,030
375	SMITH INTERNATIONAL INC	8,137	10,189
530	SOUTHERN CO/THE	19,610	17,659
750	SOUTHWEST AIR	4,853	8,573

Continued

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
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		<u>(E) CURRENT</u>	
SHARES	<u>COMMON STOCK</u>	<u>(D) COST</u>	<u>VALUE</u>
190	SOUTHWESTERN ENERGY CO	5,402	9,158
3700	SPECTRA ENERGY CORP	71,789	75,887
1880	SPRINT NEXTEL	7,058	6,881
910	ST JUDE MEDICAL	30,318	33,470
660	STAPLES INC	11,814	16,229
1405	STATE STREET CORP	56,357	61,174
525	STRYKER CORP	20,974	26,444
1940	SUNOCO INC	55,038	50,634
535	SUNTRUST BANKS INC	8,253	10,855
280	SUPERVALU INC	4,198	3,559
3225	SYMANTEC CORP	47,338	57,695
485	T ROWE PRICE GROUP INC	17,144	25,826
120	TERADATA CORP	1,779	3,772
6200	TERADYNE INC	57,801	66,526
1900	TESORO CORP	29,991	25,745
1400	TEXAS INSTRUMENTS INC	21,644	36,484
400	THERMO FISHER SCIENTIFIC INC	17,348	19,076
1400	TIME WARNER CABLE INC	49,183	57,946
3438	TIME WARNER INC	85,218	100,184
860	TITANIUM METALS CORP	7,606	10,767
65	TORCHMARK CORP	2,887	2,857
1020	TOTAL SYSTEM SERVICES INC	13,318	17,616
400	TRAVELERS COS INC/THE	19,664	19,944
810	TYSON FOODS INC-A	8,868	9,939
400	UNION PACIFIC CORP	22,644	25,560
300	UNITED PARCEL SERVICE-B	16,371	17,211
190	UNITED STATES STEEL CORP	3,749	10,473
820	UNITED TECHNOLOGIES CORP	43,782	56,916
2240	UNITEDHEALTH GROUP INC	63,224	68,275
2120	UNUM GROUP	36,701	41,383

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THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
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		<u>(E) CURRENT</u>	
SHARES	<u>COMMON STOCK</u>	<u>(D) COST</u>	<u>VALUE</u>
90	US BANCORP	1,990	2,026
650	VALERO ENERGY CORP	11,219	10,887
90	VARIAN MEDICAL SYSTEMS INC	3,154	4,216
5	VENTAS INC	121	219
300	VERSIGN INC	7,086	7,272
2243	VERIZON COMMUNICATIONS INC	69,405	74,311
100	VIACOM INC-CL B	1,969	2,973
190	VORNADO REALTY TRUST	10,089	13,289
5488	WAL-MART STORES INC	295,422	293,333
2185	WALGREEN CO	54,435	80,233
110	WATERS CORPORATION	4,031	6,816
770	WELL POINT INC NEW	35,965	44,883
5221	WELLS FARGO & CO	151,244	140,915
1605	WENDYS/ARBY'S GROUP INC-A	7,927	7,527
600	WESTERN UNION CO/THE	11,160	11,310
750	WEYERHAEUSER CO	27,443	32,355
2200	WILLIAMS COMPANIES INC	33,342	46,376
3550	WINDSTREAM CORP	26,298	39,015
4040	XEROX CORP	32,070	34,178
600	XL CAPITAL LTD-A	11,316	10,998
135	XTO ENERGY INC	4,750	6,282
2795	YAHOO INC	43,293	46,900
370	YUM! BRANDS INC	11,655	12,939
210	ZIMMER HOLDING INC	8,488	12,413
1000	ZIONS BANCORPORATION	<u>16,585</u>	<u>12,830</u>
<u>TOTAL COMMON STOCKS</u>		<u>\$ 14,849,074</u>	<u>\$ 17,631,301</u>

Continued

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
SCHEDULES OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR
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(B) (C) DESCRIPTION OF INVESTMENT

		<u>(E) CURRENT</u>	
SHARES	<u>COMMON STOCK</u>	<u>(D) COST</u>	<u>VALUE</u>
LIMITED PARTNERSHIP			
	PIMCO STOCKSPUS LP	\$ 12,250,322	\$ 17,445,925
	PIMCO STOCKSPUS LP TIMING		
	DIFFERENCE	<u>- 0 -</u>	<u><140,593></u>
	TOTAL LIMITED PARTNERSHIP	<u>\$ 12,250,322</u>	<u>\$ 17,305,332</u>
MUTUAL FUNDS			
	VANGUARD TOTAL STOCK MARKET-INDEX	\$ 13,962,120	\$ 17,550,262
	AMERICAN FUND - EURO PACIFIC GROWTH	<u>6,960,898</u>	<u>9,549,364</u>
	TOTAL MUTUAL FUNDS	<u>\$ 20,923,018</u>	<u>\$ 27,099,626</u>
MULTI-EMPLOYER PROPERTY TRUST			
	MULTI-EMPLOYER RPROPERTY TRUST	\$ 7,730,661	\$ 5,143,970
	MEPT TIMING DIFFERENCE	<u>- 0 -</u>	<u>< 202,956></u>
	TOTAL MULTI-EMPLOYER PROPERTY TRUST	<u>\$ 7,730,661</u>	<u>\$ 4,941,014</u>

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
SCHEDULES OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR
FOR SCHEDULE H FORM 5500 PART IV QUESTION I

December 31, 2009

COLUMN A -
 NO INVESTMENTS
 ARE WITH A

EMPLOYER ID NUMBER: 34-4374555

PARTY IN INTEREST PLAN NUMBER: 001

(B) (C) DESCRIPTION OF INVESTMENT

<u>PAR</u> <u>VALUE</u>	<u>US GOVERNMENT NOTES & BONDS</u>			<u>(D) COST</u>	<u>(E) CURRENT</u> <u>VALUE</u>
105000	CALIFORNIA ST VAR PURP	7.550%	04/39	108,791	101,752
440000	FEDERAL HOME LOAN MTG CORP	3.250%	02/11	457,600	452,100
470000	FEDERAL HOME LOAN MTG CORP	3.750%	03/19	470,599	460,747
470000	FEDERAL HOME LOAN MTG CORP	6.250%	07/32	574,578	545,641
105000	FEDERAL NATIONAL MTG ASSN.	7.250%	05/30	160,256	134,269
166047	GNMA POOL #521285	5.500%	04/35	171,696	175,954
174788	GNMA POOL # 781769	5.000%	11/33	179,511	181,129
78637	GNMA POOL # 8375	4.375%	02/24	77,944	80,886
455000	US TREASURY NOTES	4.625%	08/15	655,006	638,990
135000	US TREASURY NOTES	4.750%	08/17	161,409	146,486
600000	US TREASURY NOTES	4.875%	08/16	664,901	659,813
270000	US TREASURY NOTES	8.875%	08/17	401,963	368,044
60000	US TREASURY NOTES	7.500%	11/16	77,072	75,614
295000	US TREASURY NOTES	7.125%	02/23	427,934	378,337
245000	US TREASURY NOTES	1.500%	07/12	244,349	245,383
130000	US TREASURY NOTES	2.626%	06/14	130,833	130,945
155000	US TREASURY NOTES	3.750%	11/18	175,441	154,988
70000	US TREASURY NOTES	2.000%	11/13	71,227	69,628
160000	US TREASURY NOTES	2.750%	02/19	145,113	147,300
85000	US TREASURY NOTES	1.875%	04/14	83,220	83,254
125000	US TREASURY NOTES	2.250%	05/14	124,004	124,150
345000	US TREASURY NOTES	1.000%	08/11	345,539	345,175
2000000	US TREASURY NOTES	1.750%	03/10	2,015,469	2,007,734
345000	US TREASURY NOTES	1.375%	09/12	344,367	343,383
380000	US TREASURY NOTES	1.375%	10/12	379,347	377,863
85000	US TREASURY NOTES	2.375%	10/14	84,934	84,077
115000	US TREASURY NOTES	3.375%	11/19	114,123	110,616
120000	US TREASURY NOTES	4.500%	08/39	123,263	117,281
585000	US TREASURY NOTES	0.750%	11/11	583,012	581,184
	<u>TOTAL US GOVERNMENT NOTES &</u>				
	<u>BONDS</u>			<u>\$ 9,553,501</u>	<u>\$ 9,322,723</u>

Continued

THE TOLEDO NEWSPAPER UNIONS – BLADE PENSION PLAN AND TRUST
SCHEDULES OF ASSETS HELD FOR INVESTMENTS PURPOSES
FOR SCHEDULE H FORM 5500 PART IV QUESTION I
December 31, 2009

COLUMN A –
NO INVESTMENTS
ARE WITH A

EMPLOYER ID NUMBER: 34-4374555

PARTY IN INTEREST PLAN NUMBER: 001
(B) (C) DESCRIPTION OF INVESTMENT

<u>PAR</u> <u>VALUE</u>	<u>CORPORATE BONDS</u>		<u>(D) COST</u>	<u>(E) CURRENT</u> <u>VALUE</u>
105000	AMERICAN FINANCIAL GROUP INC	9.875% 06/19	106,575	117,730
90000	CA INC	5.375% 12/19	89,820	90,505
190000	CDP FINANCIAL	5.600% 11/39	189,506	183,550
180000	CISCO SYSTMES INC	5.500% 01/40	175,390	172,118
115000	CNH EQUIPMENT TRUST 2009	3.000% 08/15	114,988	113,968
265000	COMCAST CORP	5.850% 01/10	264,309	265,294
135000	DUKE ENERGY CORP	6.300% 02/14	134,746	148,448
180000	EATON CORP	5.600% 05/18	192,389	188,670
475000	EUROPEAN INVESTMENT BANK	3.000% 04/14	474,473	478,907
60000	FIFTH THIRD BANCORP	8.250% 03/38	36,000	57,047
225000	FIFTH THIRD BANCORP	5.450% 01/07	202,500	201,429
160000	GENERAL ELECTRIC CAP CORP	3.500% 08/12	159,738	163,301
395000	IBM CORP	2.100% 05/13	394,680	394,210
380000	INTERNATIONAL FINANCE CORP	3.000% 04/14	378,567	380,857
245000	JEFFERIES GROUP INC	6.250% 01/36	197,514	195,239
180000	JEFFERIES GROUP INC	8.500% 07/19	191,059	196,763
230000	JEFFERIES GROUP INC	7.750% 03/12	244,911	248,772
100000	JOHN DEERE CPAITAL CORP	5.250% 10/12	99,750	107,994
420000	KINGDOM OF SPAIN	2.000% 09/12	418,526	418,510
160000	NEWMONT MINING CORP	6.250% 10/39	158,093	160,191
90000	NEXEN INC	7.500% 07/39	99,130	103,180
250000	PNC FUNDING CORP	2.300% 06/12	252,497	254,224
110000	SLM CORP	4.000% 01/10	99,571	109,994
135000	TARGET CORP	4.000% 1/38	152,607	157,511
70000	VALE OVERSEAS LIMITED	6.875% 11/39	68,995	70,472
165000	YUM BRANDS INC	7.700% 07/12	161,039	185,302
	<u>TOTAL CORPORATE BONDS</u>		<u>\$ 5,057,373</u>	<u>\$ 5,164,186</u>

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
SCHEDULES OF ASSETS HELD FOR INVESTMENTS PURPOSE
FOR SCHEDULE H FORM 5500 PART IV QUESTION I

December 31, 2009

COLUMN A -
NO INVESTMENTS
ARE WITH A

EMPLOYER ID NUMBER: 34-4374555

PARTY IN INTEREST PLAN NUMBER: 001

(B) (C) DESCRIPTION OF INVESTMENT

<u>PAR</u>				<u>(D) COST</u>	<u>(E) CURRENT</u>
<u>VALUE</u>	<u>REAL ESTATE MORTGAGES</u>				<u>VALUE</u>
400000	BANC OF AMERICA COMMERCIAL M	5.451%	01/17	360,656	352,740
260000	BANC OF AMERICA COMMERCIAL M	5.658%	06/17	160,875	155,173
175000	CAPITAL ONE MULTI-ASSET EXEC	0.313%	12/19	162,586	161,903
140000	CD 2007-CD4 COMMERCIAL MORTG	5.293%	03/12	134,646	135,839
215000	CITIGROUP/DEUTSCHE BANK	5.617%	10/48	208,156	204,815
270000	COMMERCIAL MTG ASSET TRUST	7.350%	01/32	236,590	287,893
1471103	COUNTRYWIDE HOME LOAN	0.501%	04/35	703,929	830,599
135000	ENERGY TEXAS RESTORATION FU	3.650%	08/18	134,960	132,199
638094	EQUITY ONE ABS INC SERIES 20	5.752%	05/32	509,117	474,244
1052626	FHLMC CONV POOL A 30618	5.500%	12/34	1,079,480	1,107,340
322783	FHLMC GOLD GIANT POOL G02884	6.000%	04/37	332,884	343,158
187396	FHLMC GOLD POOL G08063	6.000%	06/35	193,187	199,412
672310	FNMA CONV POOL 702902	5.000%	05/33	687,437	692,725
289088	FNMA CONV POOL 729954	5.500%	07/33	297,050	303,844
231711	FNMA CONV POOL 799617	5.500%	11/34	239,107	247,135
272692	FNMA CONV POOL 830977	6.000%	08/35	279,862	286,440
181555	FNMA CONV POOL 849897	5.500%	09/35	186,556	190,823
338906	FNMA CONV POOL 932294	4.500%	12/29	345,048	343,493
243148	FNMA CONV POOL 959999	6.000%	11/37	250,591	257,927
349876	FNMA CONV POOL 969806	6.000%	02/23	363,430	373,573
165000	GE EQUIPMENT MIDTICKET LLC 2	2.340%	06/13	164,971	165,492
520000	GNMA SERIES 2008-78 CLASS B	4.520%	07/12	522,600	539,500
331917	GSR MORTGAGE LOAN TRUST	0.615%	12/34	255,685	253,166
100000	HARLEY DAVIDSON MOTORCYCLE T	1.740%	09/13	99,985	99,933
65000	JOHN DEERE OWNER TRUST SER 2	1.570%	10/13	64,997	64,930
290000	JPMORGAN CHASE COMMERCIAL MO	6.006%	06/49	180,888	210,247
400000	MERRILL LYNCH MORTGAGE TRUST	5.802%	08/43	189,000	236,368
330000	NISSAN AUTO LEASE TRUST	2.070%	01/15	<u>329,944</u>	<u>331,947</u>
TOTAL REAL ESTATE MORTGAGES				<u>\$ 8,674,217</u>	<u>\$ 8,982,858</u>

Continued

December 31, 2009

PLAN NUMBER: 001

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THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
SCHEDULES OF 5% REPORTABLE TRANSACTIONS
FOR SCHEDULE H FORM 5500 PART IV QUESTION J
December 31, 2009

EMPLOYER ID NUMBER: 34-4374555

PLAN NUMBER: 001

(B) <u>DESCRIPTION OF ASSET</u>	(C) <u>PURCHASE PRICE</u>	(D) <u>SELLING PRICE</u>	(I) <u>NET GAIN OR <LOSS></u>
NORTHERN INST'L PRIME OBLIGATIONS PORTFOLIO			
32,750,057 Units Bought	\$ 32,750,057		\$ - 0 -
32,535,297 Units Sold		\$ 32,535,297	- 0 -

The Toledo Newspaper Unions Blade Pension Plan
EIN/PN 34-4374555/001
Attachment to 2009 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

1. Actuarial Assumptions

a. Interest:

7.5% per annum, compounded annually for Statement of Financial Accounting Standards No. 35 (FAS 35).

Full monthly corporate bond yield curve for October of 2008 is used for Target Liability and Funded Target for PBGC premiums.

b. Mortality:

For FAS 35, the 1983 GAM Tables (male and female tables) were used to reflect non-disabled mortality both before and after retirement.

IRS 2009 Annuitant and Non-Annuitant Mortality Tables (male and female rates) were used for non-disabled mortality before and after retirement for determining Target Liability. This table is based on the RP-2000 mortality table with projection for mortality improvement

Disabled Mortality Rates: IRS Revenue Ruling 96-7 Tables

c. Termination Rates:

Sample termination rates used are shown below.

Attained Age	Termination Rate
20	10.73%
25	10.43
30	9.99
35	9.26
40	8.25
45	4.64
50	3.26
55	1.23
60	.12

e. Administrative Expenses:

\$500,000.

The Toledo Newspaper Unions Blade Pension Plan
EIN/PN 34-4374555/001
Attachment to 2009 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

f. Salary Increases:

None.

g. Retirement:

Retirement rates used are shown below:

Attained Age	Retirement Rate
61 and Under	0%
62	30
63	25
64	25
65	50
66	35
67	35
68	35
69	35
70 and Over	100%

Notwithstanding the above retirement rates, for “at risk” calculations, retirement (if eligible during the next 10 years) is assumed at the earliest retirement date.

h. Disability Rates:

Sample disability rates used are shown below:

Attained Age	Disability Rate
20	.06%
25	.09
30	.11
35	.15
40	.22
45	.24
50	.41
55	.67
60	1.09

The Toledo Newspaper Unions Blade Pension Plan
EIN/PN 34-4374555/001
Attachment to 2009 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

i. Pre-Retirement Death Benefits:

75% of the male participants and 75% of female participants are assumed to have spouses. Husbands are assumed to be two years older than wives.

j. Occupational Disability:

Sample rates used for occupational disability are shown below:

Attained Age	Occupational Disability Rate
20	.79%
25	.77
30	.74
35	.69
40	.61
45	.52
50	.36
55	.14
60	.01

k. Assumed Age of Commencement of Deferred Benefits:

Age 65

2. Actuarial Cost Methods

a. Valuation Method

Unit Credit Cost Method.

b. Actuarial Value of Assets

In accordance with IRS Notice 2009-22, three-year averaging method constrained to be within 10% of current fair market value.

The Toledo Newspaper Unions Blade Pension Plan
EIN/PN 34-4374555/001
Attachment to 2009 Form 5500
Schedule SB, Part V – Summary of Plan Provisions

1. Effective Date

January 1, 1967. The plan was amended and restated effective January 1, 2000. The first amendment to the plan was adopted in 2002. The second amendment to the plan was adopted in 2003. The third amendment to the plan was adopted in 2004. The fourth amendment to the plan was adopted in 2005. The fifth and sixth amendments to the plan were adopted in 2007. The seventh, eighth, ninth, tenth and eleventh amendments were adopted in 2008.

2. Participation

An eligible employee shall become a participant upon completion of 12 consecutive months of employment provided at least 40 shifts of employment are completed during such period.

3. Normal Retirement Benefit

A participant is eligible to retire on a 5-year certain and life pension upon the first day of the month coincident with, or next following the attainment of age 65. The pension amount is:

A. Guild

The sum of base benefits and supplemental benefits as follows:

- 1) Base Benefits; .56875% of compensation earned after January 1, 2004 plus 1.75% of compensation earned after January 1, 1999 through December 31, 2003 plus benefits accrued to January 1, 1999 increased periodically through plan amendments, and
- 2) Supplemental benefits; .572% of compensation earned after January 1, 2004 plus 1.76% of compensation earned after January 1, 1999 through December 31, 2003 plus benefit accrued to January 1, 1999 increased periodically through plan amendments.

B. Crafts

The sum of base benefits, supplemental benefits, and individual supplemental benefits as follows:

The Toledo Newspaper Unions Blade Pension Plan
EIN/PN 34-4374555/001
Attachment to 2009 Form 5500
Schedule SB, Part V – Summary of Plan Provisions

- 1) Base benefit; .56875% of compensation earned after January 1, 2004 plus 1.75% of compensation earned after January 1, 1999 through December 31, 2003 plus benefits accrued to January 1, 1999 increased periodically through plan amendments,
- 2) Supplemental benefits; .12025% of compensation earned after January 1, 2004 plus 0.37% of compensation earned after January 1, 1999 through December 31, 2003 plus benefits accrued to January 1, 1999 increased periodically through plan amendments, and
- 3) Individual supplemental benefits for the following Crafts:
 - a. Pressmen Supplement: \$13.53 per month per year of credited service accrued after January 1, 2004 plus \$41.62 per month per Year of Credited Service accrued after January 1, 1999 through December 31, 2003 plus benefits accrued prior to January 1, 1999 increased periodically through plan amendments.
 - b. Electrician Supplement: \$9.01 per month of credited service accrued after January 1, 2004 plus \$27.71 per month per Year of Credited Service accrued after January 1, 1999 through December 31, 2003 plus benefits accrued prior to January 1, 1999 increased periodically through plan amendments.
 - c. Mailer Supplement: \$11.85 per month of credited service accrued after January 1, 2004 plus \$36.46 per month per Year of Credited Service accrued after January 1, 1992 through December 31, 2003 plus benefits accrued prior to January 1, 1992 increased periodically through plan amendments.
 - d. Paperhandler Supplement: \$20.47 per month of credited service accrued after January 1, 2004 plus \$62.99 per month per Year of Credited Service accrued after January 1, 1993 through December 31, 2003 plus benefits accrued prior to January 1, 1993 increased periodically through plan amendments.
 - e. Typographical Supplement: \$30.80 per month per Year of Credited Service accrued after January 1, 1991 through December 31, 1993 plus benefits accrued prior to January 1, 1991 increased periodically through plan amendments.
 - f. Engraver Supplement: \$8.58 per month of credited service

The Toledo Newspaper Unions Blade Pension Plan
EIN/PN 34-4374555/001
Attachment to 2009 Form 5500
Schedule SB, Part V – Summary of Plan Provisions

accrued after January 1, 2004 plus \$26.41 per month per Year of Credited Service accrued after January 1, 1993 through December 31, 2003, plus benefits accrued prior to January 1, 1993 increased periodically through plan amendments.

C. Teamsters Local No. 20

\$4.32 per month of credited service accrued after January 1, 2004 plus \$13.29 per month per Years of Credited service accrued after January 1, 1999 through December 31, 2003 plus benefits accrued prior to January 1, 1999 increased through plan amendments.

4. Early Retirement Benefit

A participant who has attained age 55 and completed at least 5 Years of Vesting Service is eligible to retire early and receive the pension amount payable at normal retirement date multiplied by the appropriate factor below based on the number of years the participant's early retirement date precedes the normal retirement date.

Number of Years Early Retirement Date precedes Normal Retirement Date	0	1	2	3	4	5	6	7	8	9	10
Factor	1.00	.954	.9135	.8775	.8455	.817	.7915	.7685	.748	.729	.712

5. Disability Benefits

An active participant who has completed at least 10 Years of Vesting service years and who has been totally disabled for a least six months, is eligible to immediately receive a disability pension equal as of the date of disablement to:

The greater of (1*) 75% of the sum of the monthly normal pension and one-twelfth of an amount equal to 0.8%** of the last full plan year of compensation multiplied by the number of full and fractional years between date of disability and normal retirement date, (2) the monthly normal pension, or (3) \$60 prorated by number of shifts worked during the participant's last full year of employment divided by 222 (fraction cannot exceed 1).

* For non-Guild participants, (1) also includes 75% of the applicable individual supplemental benefit rate or Teamsters benefit rate multiplied by the number of full and fractional years between date of disability and normal retirement date.

** For Teamsters, the .8% portion of (1) is not applicable.

The Toledo Newspaper Unions Blade Pension Plan
EIN/PN 34-4374555/001
Attachment to 2009 Form 5500
Schedule SB, Part V – Summary of Plan Provisions

If the above described active participant's disability is an occupational disability rather than a total disability and the participant is not eligible to commence receiving an early retirement benefit, the disability pension will instead be equal to:

Accrued benefit reduced by 1/6% for each month payment precedes the participant's 62nd birthday (but in no case less than 36% of accrued benefit) payable up to normal retirement date. Full accrued benefit payable thereafter.

6. Pre-Retirement Death Benefit

If a vested participant who has not yet retired dies on or before age 55, the participant's spouse will receive a benefit equal to the benefit the spouse would have received had the participant separated from service on the date of death, survived to age 55, retired with an immediate 50% Joint and Survivor Annuity at age 55 and died the date after the attainment of age 55.

If a vested participant who has not yet retired dies after age 55, the participant's spouse will receive a benefit equal to the benefit the spouse would have received had the participant retired on his date of death and elected to receive a 50% Joint and Survivor Annuity.

The participant's spouse may elect in lieu of the above benefit a monthly benefit equal to the participant's accrued benefit at the date of death. This monthly benefit is payable for 60 months certain beginning on the first of the month immediately following the participant's death. The above monthly benefit is also payable to beneficiaries of any unmarried vested participant who dies prior to retirement.

7. Vested Benefit

Accrued benefits are fully vested upon completion of at least 5 Years of Vesting Service and payable at Normal Retirement. Accrued benefits that commence prior to Normal Retirement (as early as age 55) are reduced for commencement prior to Normal Retirement.

If participation is terminated by virtue of a change in employment status but not a termination of employment with the company, and at the time of termination from the company, the participant has completed at least 5 Years of Vesting Service (which for this purpose only means Vesting Service prior to the date of the transfer in employment status plus Vesting Service thereafter to the date of termination), the participant shall be entitled to a Special Deferred Vested Pension payable at 65 (or earlier if eligible to receive coincident payments under another company plan).

The Toledo Newspaper Unions Blade Pension Plan
EIN/PN 34-4374555/001
Attachment to 2009 Form 5500
Schedule SB, Part V – Summary of Plan Provisions

8. Year of Credited Service

One year of service for each calendar year after the date the employee began participating during which contributions were made for at least 90 percent of the regular shifts during that year. Fractional years of service shall be granted for the calendar year participation begins and ends and if contributions are made for fewer than 90 percent of the regular shifts during a calendar year.

9. Year of Vesting Service

One year of service for each year of employment after the hire date for which the employee is credited with 125 shifts of employment.

10. Compensation

Weekly base rate of earnings in effect on December 31 of a calendar year multiplied by the number of weekly pay periods during the calendar year.

11. Optional Forms of Benefit

If married, pension benefits are paid in the form of a 50% joint and survivor annuity unless this form is rejected by the participant and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. If rejected, benefits are payable for the life of the participant without reduction with 60 payments guaranteed. Benefits may also be payable in any other available optional form elected by the participant in an actuarially equivalent amount.

- 5 Year Certain and Life
- 50% Joint and Survivor
- 10 Year Certain and Life
- 100% Joint and Survivor

12. Contributions

In accordance with collective bargaining agreements.

13. Suspension of Benefit Accruals

Effective July 29, 2007, all benefit accruals were suspended. Benefit accruals are scheduled to resume on June 1, 2010 (or earlier if certain actuarial benchmarks are attained prior to June 1, 2010) based on the above accrual rates in effect on January 1, 2004.

The Toledo Newspaper Unions Blade Pension Plan
EIN/PN 34-4374555/001
Attachment to 2009 Form 5500
Schedule SB, Line 25 – Change in Method

Changes in Actuarial Methods

Effective January 1, 2009, in accordance with the election by the Trustees, the Actuarial Value of Assets Method was changed from Market Value of Assets to the asset averaging method described in IRS Notice 2009-22 with a 3-year averaging period constrained to be within 10% of the market value of assets. There were no other changes in actuarial cost methods from the January 1, 2008 actuarial valuation.

The Toledo Newspaper Unions Blade Pension Plan
EIN/PN 34-4374555/001
Attachment to 2009 Form 5500
Schedule SB, Line 26 – Schedule of Active Participant Data

Number of Participants by Age and Service Groups

Age	Years of Service										Total
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40&Up	
0-24	-	-	-	-	-	-	-	-	-	-	-
25-29	-	1	3	-	-	-	-	-	-	-	4
30-34	-	1	7	6	3	-	-	-	-	-	17
35-39	-	2	11	14	10	3	-	-	-	-	40
40-44	-	2	13	18	12	9	-	-	-	-	54
45-49	-	1	13	18	24	19	10	-	-	-	85
50-54	-	3	8	11	12	16	7	7	4	-	68
55-59	-	2	5	13	11	8	3	8	11	1	62
60-64	-	-	4	3	4	5	2	2	7	4	31
65-69	-	-	2	-	-	-	1	1	1	2	7
70&Up	-	-	-	-	2	-	-	-	-	1	3
Total	-	12	66	83	78	60	23	18	23	8	371

The Toledo Newspaper Unions Blade Pension Plan
EIN/PN 34-4374555/001
Attachment to 2009 Form 5500
Schedule SB, Line 32 – Schedule of Amortization Bases

The amount needed to amortize the net Funding Shortfall to the Applicable Funding Target, in combination with prior Shortfall amortization payments, for the plan year beginning January 1, 2009 is determined below. The net Shortfall Amount is amortized in seven level payments using the current yield curve interest rates.

1. Present Value of Remaining Prior Shortfall Amortizations

<u>Date Established</u>	<u>Amortization Amount</u>	<u>Present Value Factor</u>	<u>Present Value</u>
a. January 1, 2008	\$1,500,830	5.01669	\$7,529,199
b. Total	1,500,830		7,529,199

2. Development of current year Shortfall Base

a. Applicable Funding Target	104,077,950
b. Applicable Funding Target Percentage	100%
c. Plan Assets less Carryover and Prefunding Balances	90,020,422
d. Funding Shortfall Amount [(a) x (b) – (c) – (1b)]	6,528,329
e. Amortization factor for current year	5.63543
f. Shortfall Amortization for current year [(d) / (e)]	1,158,444

3. Total Shortfall Amortization

[(1b) + (2f)]	\$2,659,274
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THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
SCHEDULES OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR
FOR SCHEDULE H FORM 5500 PART IV QUESTION I

December 31, 2009

COLUMN A -
 NO INVESTMENTS
 ARE WITH A

EMPLOYER ID NUMBER: 34-4374555

PARTY IN INTEREST PLAN NUMBER: 001

(B) (C) DESCRIPTION OF INVESTMENT

		<u>(E) CURRENT</u>	
SHARES	<u>COMMON STOCK</u>	<u>(D) COST</u>	<u>VALUE</u>
653	3M COMPANY	37,486	53,984
2654	ABBOTT LABORATORIES	141,392	143,290
1235	ADOBE SYSTEMS INC	26,260	45,423
80	AFFILIATED COMPUTER SERVICES	3,678	4,775
125	AFLAC INC	5,024	5,781
530	AGILENT TECHNOLOGIES INC	9,826	16,467
190	AIR PRODUCTS & CHEMICALS INC	10,686	15,402
2540	AK STEEL HOLDING CORP	47,805	54,229
2150	ALCOA INC	21,443	34,658
780	ALLEGHENY TECHNOLOGIES INC	26,187	34,921
470	ALLERGAN INC	18,310	29,615
475	ALLSTATE CORP	6,987	14,269
3623	ALTRIA GROUP INC	55,250	71,120
4760	AMEREN CORPORATION	123,106	133,042
1590	AMERICAN EXPRESS CO	45,347	64,427
370	AMERIPRISE FINANCIAL INC	8,643	14,363
877	AMGEN INC	50,546	49,612
90	AMPHENOL CORP-A	2,158	4,156
730	ANADARKO PETROLEUM CORP	28,121	45,567
312	AOL INC	6,265	7,263
130	APACHE CORP	9,689	13,412
1100	APPLE COMPUTER INC.	94,089	231,805
1780	ARCHER-DANIELS-MIDLAND CO	47,715	55,732
90	ASSURANT INC	2,688	2,653
7089	AT & T INC	188,630	198,705
1420	AUTODESK INC	20,785	36,082
198	AVALONBAY COMMUNITIES INC	10,477	16,258
1198	AVON PRODUCTS INC.	31,226	37,737
13724	BANK OF AMERICA CORP.	193,895	206,684
1075	BANK OF NEW YORK MELLON CORP	30,398	30,067

Continued

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
SCHEDULES OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR
FOR SCHEDULE H FORM 5500 PART IV QUESTION I

December 31, 2009

COLUMN A -
 NO INVESTMENTS
 ARE WITH A

EMPLOYER ID NUMBER: 34-4374555

PARTY IN INTEREST PLAN NUMBER: 001

(B) (C) DESCRIPTION OF INVESTMENT

		<u>(E) CURRENT</u>	
SHARES	<u>COMMON STOCK</u>	<u>(D) COST</u>	<u>VALUE</u>
190	BARD(CR)INC	16,009	14,801
840	BAXTER INTERNATIONAL INC	45,016	49,291
770	BB&T CORP	18,671	19,535
295	BECTON DICKINSON & CO	20,155	23,264
1170	BED BATH AND BEYOND INC	29,741	45,174
1150	BEST BUY COMPANY	38,631	45,379
950	BIG LOTS INC	15,647	27,531
190	BMC SOFTWARE	5,113	7,619
410	BOSTON PROPERTIES INC	22,419	27,499
2860	BOSTON SCIENTIFIC CORP	21,394	25,740
5570	BRISTOL MYERS SQUIBB	135,143	140,643
1755	BROADCOM CORP	35,171	55,229
1902	BROWN-FORMAN CORP-B	92,405	101,890
565	CAMERON INTERNATIONAL CORP	11,460	23,617
90	CAMPBELL SOUP CO	2,701	3,042
565	CAPITAL ONE FINANCIAL CORP	14,292	21,662
230	CAREFUSION COP	4,228	5,752
100	CARNIVAL CORP	3,074	3,169
2010	CATERPILLAR INC	85,157	114,550
170	CELGENE CORP	9,375	9,466
370	CENTERPOINT ENERGY INC	4,499	5,369
1960	CHARLES SCHWAB CORP/THE	37,217	36,887
3297	CHEVRON CORP	243,381	253,836
643	CIENA CORP	8,758	6,970
2090	CINCINNATI FINANCIAL CORP COMMON	60,503	54,842
4831	CISCO SYSTEMS INC	78,691	115,654
14928	CITIGROUP INC	82,324	49,412
135	CME GROUP INC	28,072	45,355
970	CMS ENERGY CORP	12,271	15,190
820	COCA COLA ENTERPRISES INC	15,924	17,384

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THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
SCHEDULES OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR
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SHARES	COMMON STOCK	(D) COST	(E) CURRENT VALUE
2532	COCA-COLA CO/THE	114,217	144,324
960	COLGATE PALMOLIVE COMPANY	63,014	78,864
4380	COMCAST CORP-A	69,692	73,847
820	COMERICA INC	22,803	24,248
880	COMPUTER SCIENCES COP	44,335	50,626
2465	COMPUWARE CORP	15,089	17,822
2440	CONOCO PHILLIPS INC	124,286	124,611
4080	CONVERGYS CORP	40,686	43,860
3605	CORNING INC	41,166	69,613
780	COSTCO WHOLESALE CORP	37,867	46,153
460	COVENTRY HEALTH CARE INC	4,347	11,173
400	CSX CORP	17,032	19,396
2265	CVS CORP COMMON	64,030	72,956
100	DANAHER CORP	5,661	7,520
195	DAVITA INC	9,643	11,454
1120	DEAN FOODS CO	24,063	20,205
2910	DEERE & COMPANY	126,669	157,402
6040	DELL INC	59,873	86,734
370	DENTSPLY INTERNATIONAL INC	10,001	13,013
680	DEVON ENERGY CORP	44,683	49,980
2955	DILLARDS INC-A	67,624	98,549
3825	DISNEY WALT CO	86,518	123,356
162	DOMINION RESOURCES INC VA	5,806	6,305
760	DOVER CORP	24,942	31,624
1300	DOW CHEMICAL CO/THE	12,089	35,919
500	DR HORTON INC	5,670	5,435
2590	DUKE ENERGY CORP	38,876	44,574
9800	DYNEGY INC-A	21,756	17,738
1040	E I DU PONT DE NEMOURS & CO	26,799	35,017
19890	E *TRADE FINANCIAL GROUP	34,001	35,007

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THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
SCHEDULES OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR
FOR SCHEDULE H FORM 5500 PART IV QUESTION I

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SHARES	COMMON STOCK	(D) COST	(E) CURRENT VALUE
14660	EASTMAN KODAK COMPANY	46,549	61,865
2400	EBAY INC	57,154	56,472
90	EDISON INTERNATIONAL	2,906	3,130
4250	EI PASO CORP	42,168	41,778
960	ELECTRONIC ARTS INC	15,413	17,040
3320	EMC CORP/MASSACHUSETTS	34,775	58,000
90	EMERSON ELECTRIC COMPANY	3,295	3,834
100	ENTERGY CORP	7,563	8,184
310	EOG RESOURCES INC	20,591	30,163
1590	EQUITY RESIDENTIAL PROPERTIES TRUST	38,975	53,710
75	EXELON CORP	4,111	3,665
370	EXPEDITORS INTERNATIONAL WASH	12,309	12,865
8481	EXXON-MOBIL CORP	675,479	578,319
185	FAMILY DOLLAR STORES	4,845	5,149
855	FASTENAL CO	28,484	35,602
535	FEDERATED INVESTORS INC-B	9,171	14,713
149512	FIRST HORIZON NATIONAL CORP	16	20
95	FIRST ENERGY CORP	4,671	4,413
960	FISERV INC	37,251	46,541
445	FLIR SYSTEMS INC	8,745	14,565
200	FLUOR CORP	8,643	9,008
4240	FORD MOTOR COMPANY	30,765	42,400
590	FOREST LABORATORIES INC	15,027	18,945
1120	FPL GROUP INC	56,824	59,158
70	FRANKLIN RESOURCES INC	4,445	7,375
460	FREEPORT-MCMORAN COPPER & GOLD-B	11,650	36,933
5130	FRONTIER COMMUNICATIONS CORP	37,621	40,065
1380	GAP INC	18,478	28,911
30	GENERAL DYNAMICS CORP	1,728	2,045
27509	GENERAL ELETRIC CO	432,158	416,211

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
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(B) (C) DESCRIPTION OF INVESTMENT

(E) CURRENT

SHARES	COMMON STOCK	(D) COST	VALUE
190	GENERAL MILLS INC	11,543	13,454
270	GENWORTH FINANCIAL INC	905	3,065
870	GILEAD SCIENCES INC	43,424	37,645
1030	GOLDMAN SACHS GROUP INC	156,194	173,905
1210	GOODYEAR TIRE & RUBBER CO/THE	17,606	17,061
225	GOOGLE INC-A	69,295	139,496
315	GRAINGER W W INC	24,774	30,501
1035	HALLIBURTON COMPANY	18,788	31,143
180	HARLEY-DAVIDSON INC	4,210	4,536
280	HARTFORD FINANCIAL SERVICES GROUP	4,864	6,513
268	HEINZ H J CO	10,360	11,459
1150	HESS CORP	62,293	69,575
2660	HEWLETT PACKARD CO	96,531	137,017
3180	HOME DEPOT INC	73,204	91,998
2235	HONEYWELL INTERNATIONAL INC	82,646	87,612
704	HOST HOTELS & RESORTS INC	5,054	8,223
480	HUDSON CITY BANCORP INC	6,388	6,590
270	HUMANA INC	8,326	11,850
850	HUNTINGTON BANCSHARE INC	2,589	3,103
426	IAC/INTERACTIVE CORP	6,700	8,725
770	ILLINOIS TOOL WORKS INC	23,435	36,952
7869	INTEL CORP	115,335	160,528
40	INTERCONTINENTAL EXCHANGE INC	3,298	4,492
240	INTERNATIONAL PAPER CO.	2,905	6,427
2200	INTL BUSINESS MACHINES CORP	202,645	287,980
135	INVESCO LTD	1,820	3,171
170	JANUS CAPITAL GROUP INC	1,365	2,287
300	JDS UNIPHASE CORP	1,922	2,475
5506	JOHNSON & JOHNSON	333,624	354,642
650	JOHNSON CONTROL INC	12,460	17,706

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THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
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(B) (C) DESCRIPTION OF INVESTMENT

		<u>(E) CURRENT</u>	
SHARES	<u>COMMON STOCK</u>	<u>(D) COST</u>	<u>VALUE</u>
6450	JP MORGAN CHASE & CO	232,106	268,771
280	JUNIPER NETWORKS INC	4,527	7,467
1500	KB HOME	25,058	20,520
1770	KEYCORP	9,008	9,823
960	KIMBERLY CLARK CORP	50,278	61,161
370	KIMCO REALTY CORP	4,018	5,006
170	KING PHARMACEUTICALS	1,663	2,086
470	KLA-TENCOR CORP	10,819	16,995
1525	KOHL'S CORP	55,246	82,243
1865	KRAFT FOODS INC	50,075	50,691
185	LABORATORY CORP OF AMERICA HOLDING	11,858	13,846
4980	LENNAR CORP-A	57,128	63,595
180	LEUCADIA NATIONAL CORP	3,467	4,282
1360	LEXMARK INTERNATIONAL INC - A	32,422	35,333
2562	LILLY ELI & CO	95,411	91,489
1020	LIMITED BRANDS INC	10,241	19,625
370	LINCOLN NATIONAL CORP	7,342	9,206
1020	LINEAR TECHNOLOGY CORP	22,573	31,171
105	LOCKHEED MARTIN CORP	8,722	7,911
239739	LOOMIS SAYLES FIXED INCOME-1	2,403,317	3,061,473
570	LORILLARD INC	32,153	45,731
3270	LOWES COMPANIES INC	70,370	76,485
600	MACY'S INC	6,664	10,056
1120	MARATHON OIL CORP	35,917	34,966
2000	MBIA INC	9,080	7,960
2597	MCDONALDS CORP	161,507	162,157
90	MEADWESTVACO CORP	1,034	2,577
1512	MEDTRONIC INC	47,507	66,497
345	MEMC ELECTRONIC MATERIALS INC	4,930	4,699
6937	MERCK & CO INC	233,611	253,478

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THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
SCHEDULES OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR
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EMPLOYER ID NUMBER: 34-4374555

ARE WITH A

PARTY IN INTEREST

PLAN NUMBER: 001

(B) (C) DESCRIPTION OF INVESTMENT

		<u>(E) CURRENT</u>	
SHARES	<u>COMMON STOCK</u>	<u>(D) COST</u>	<u>VALUE</u>
90	MEREDITH CORP	1,541	2,776
1795	METLIFE INC	62,089	63,453
14869	MICROSOFT CORP	288,462	453,207
1485	MONSANTO CO	117,833	121,398
1680	MORGAN STANLEY	46,197	49,728
5700	MOTOROLA INC	40,251	44,232
3270	MYLAN INC	43,353	60,266
10	NABORS INDUSTRIES INC	119	219
280	NASDAQ STOCK MARKET INC	5,671	5,549
80	NATIONAL OILWELL VARCO INC	1,961	3,527
1200	NATIONAL SEMICONDUCTOR CORP	17,970	18,432
565	NETAPP INC	7,825	19,413
700	NEW YORK TIMES CO-A	6,916	8,652
1530	NEWMONT MINING CORP	60,965	72,384
2975	NEWS CORP-A	28,026	40,728
7675	NISOURCE INC	100,135	118,041
480	NOBLE ENERGY INC	23,610	34,185
5	NORTHERN TRUST CORP	262	262
20	NORTHROP GRUMMAN CORP	901	1,117
2165	NVIDIA CORP	19,739	40,442
1030	NYSE EURONEXT	24,643	26,059
835	OCCIDENTAL PETROLEUM CORP	50,029	67,927
6830	OFFICE DEPOT INC COMMON	30,974	44,053
3734	ORACLE CORPORATION	66,087	91,595
285	PACCAR INC	7,634	10,337
280	PATTERSON COMPANIES INC	5,250	7,834
1210	PAYCHEX INC	30,819	37,074
100	PEABODY ENERGY CORP	4,282	4,521
2050	PEPCO HOLDINGS INC	29,290	34,542
2186	PEPSICO INC	119,512	132,909

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THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
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		(D) COST	(E) CURRENT VALUE
SHARES	COMMON STOCK		
16934	PFIZER INC	325,299	308,029
4508	PHILIP MORRIS INTERNATIONAL	205,909	217,241
845	PLUM CREEK TIMBER CO INC	27,363	31,907
840	PNC FINANCIAL	32,908	44,344
660	PRAXAIR INC	42,797	53,005
190	PRINCIPAL FINANCIAL GROUP INC	2,144	4,567
3140	PROCTER & GAMBLE CO	194,115	190,378
840	PRUDENTIAL FINANCIAL INC	33,291	41,798
70	PUBLIC SERVICE ENTERPRISES GROUP	2,042	2,328
3035	PULTE HOMES INC	35,890	30,350
565	QLOGIC CORP	5,522	10,662
1615	QUALCOMM INC	57,876	74,710
200	QUEST DIAGNOSTICS INC	10,456	12,076
11300	QWEST COMMUNICATIONS INTL INC	43,585	47,573
2490	RADIOSHACK CORP	34,995	48,555
205	RANGE RESOURCES CORP	7,067	10,219
280	RAYTHEON COMPANY NEW	14,233	14,426
4820	REGIONS FINANCIAL CORP	26,282	25,498
390	REYNOLDS AMERICAN INC	15,721	20,658
100	ROCKWELL AUTOMATION INC	4,397	4,698
2120	RYDER SYSTEM	73,248	87,280
1282	SANDISK CORP	15,412	37,252
1650	SCHLUMBERGER LTD	81,142	107,398
460	SEALED AIR CORP	8,620	10,056
95	SHERWIN-WILLIAMS CORP	5,655	5,857
100	SIGMA-ALDRICH CORP	4,212	5,055
100	SIMON PROPERTY GROUP INC	6,872	8,030
375	SMITH INTERNATIONAL INC	8,137	10,189
530	SOUTHERN CO/THE	19,610	17,659
750	SOUTHWEST AIR	4,853	8,573

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THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
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		<u>(E) CURRENT</u>	
SHARES	<u>COMMON STOCK</u>	<u>(D) COST</u>	<u>VALUE</u>
190	SOUTHWESTERN ENERGY CO	5,402	9,158
3700	SPECTRA ENERGY CORP	71,789	75,887
1880	SPRINT NEXTEL	7,058	6,881
910	ST JUDE MEDICAL	30,318	33,470
660	STAPLES INC	11,814	16,229
1405	STATE STREET CORP	56,357	61,174
525	STRYKER CORP	20,974	26,444
1940	SUNOCO INC	55,038	50,634
535	SUNTRUST BANKS INC	8,253	10,855
280	SUPERVALU INC	4,198	3,559
3225	SYMANTEC CORP	47,338	57,695
485	T ROWE PRICE GROUP INC	17,144	25,826
120	TERADATA CORP	1,779	3,772
6200	TERADYNE INC	57,801	66,526
1900	TESORO CORP	29,991	25,745
1400	TEXAS INSTRUMENTS INC	21,644	36,484
400	THERMO FISHER SCIENTIFIC INC	17,348	19,076
1400	TIME WARNER CABLE INC	49,183	57,946
3438	TIME WARNER INC	85,218	100,184
860	TITANIUM METALS CORP	7,606	10,767
65	TORCHMARK CORP	2,887	2,857
1020	TOTAL SYSTEM SERVICES INC	13,318	17,616
400	TRAVELERS COS INC/THE	19,664	19,944
810	TYSON FOODS INC-A	8,868	9,939
400	UNION PACIFIC CORP	22,644	25,560
300	UNITED PARCEL SERVICE-B	16,371	17,211
190	UNITED STATES STEEL CORP	3,749	10,473
820	UNITED TECHNOLOGIES CORP	43,782	56,916
2240	UNITEDHEALTH GROUP INC	63,224	68,275
2120	UNUM GROUP	36,701	41,383

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THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
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		<u>(E) CURRENT</u>	
SHARES	<u>COMMON STOCK</u>	<u>(D) COST</u>	<u>VALUE</u>
90	US BANCORP	1,990	2,026
650	VALERO ENERGY CORP	11,219	10,887
90	VARIAN MEDICAL SYSTEMS INC	3,154	4,216
5	VENTAS INC	121	219
300	VERSIGN INC	7,086	7,272
2243	VERIZON COMMUNICATIONS INC	69,405	74,311
100	VIACOM INC-CL B	1,969	2,973
190	VORNADO REALTY TRUST	10,089	13,289
5488	WAL-MART STORES INC	295,422	293,333
2185	WALGREEN CO	54,435	80,233
110	WATERS CORPORATION	4,031	6,816
770	WELL POINT INC NEW	35,965	44,883
5221	WELLS FARGO & CO	151,244	140,915
1605	WENDYS/ARBY'S GROUP INC-A	7,927	7,527
600	WESTERN UNION CO/THE	11,160	11,310
750	WEYERHAEUSER CO	27,443	32,355
2200	WILLIAMS COMPANIES INC	33,342	46,376
3550	WINDSTREAM CORP	26,298	39,015
4040	XEROX CORP	32,070	34,178
600	XL CAPITAL LTD-A	11,316	10,998
135	XTO ENERGY INC	4,750	6,282
2795	YAHOO INC	43,293	46,900
370	YUM! BRANDS INC	11,655	12,939
210	ZIMMER HOLDING INC	8,488	12,413
1000	ZIONS BANCORPORATION	<u>16,585</u>	<u>12,830</u>
<u>TOTAL COMMON STOCKS</u>		<u>\$ 14,849,074</u>	<u>\$ 17,631,301</u>

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THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
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		<u>(E) CURRENT</u>	
SHARES	<u>COMMON STOCK</u>	<u>(D) COST</u>	<u>VALUE</u>
LIMITED PARTNERSHIP			
	PIMCO STOCKSPUS LP	\$ 12,250,322	\$ 17,445,925
	PIMCO STOCKSPUS LP TIMING		
	DIFFERENCE	<u>- 0 -</u>	<u><140,593></u>
	TOTAL LIMITED PARTNERSHIP	<u>\$ 12,250,322</u>	<u>\$ 17,305,332</u>
MUTUAL FUNDS			
	VANGUARD TOTAL STOCK MARKET-INDEX	\$ 13,962,120	\$ 17,550,262
	AMERICAN FUND - EURO PACIFIC GROWTH	<u>6,960,898</u>	<u>9,549,364</u>
	TOTAL MUTUAL FUNDS	<u>\$ 20,923,018</u>	<u>\$ 27,099,626</u>
MULTI-EMPLOYER PROPERTY TRUST			
	MULTI-EMPLOYER RPROPERTY TRUST	\$ 7,730,661	\$ 5,143,970
	MEPT TIMING DIFFERENCE	<u>- 0 -</u>	<u>< 202,956></u>
	TOTAL MULTI-EMPLOYER PROPERTY TRUST	<u>\$ 7,730,661</u>	<u>\$ 4,941,014</u>

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THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
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<u>PAR</u> <u>VALUE</u>	<u>US GOVERNMENT NOTES & BONDS</u>			<u>(D) COST</u>	<u>(E) CURRENT</u> <u>VALUE</u>
105000	CALIFORNIA ST VAR PURP	7.550%	04/39	108,791	101,752
440000	FEDERAL HOME LOAN MTG CORP	3.250%	02/11	457,600	452,100
470000	FEDERAL HOME LOAN MTG CORP	3.750%	03/19	470,599	460,747
470000	FEDERAL HOME LOAN MTG CORP	6.250%	07/32	574,578	545,641
105000	FEDERAL NATIONAL MTG ASSN.	7.250%	05/30	160,256	134,269
166047	GNMA POOL #521285	5.500%	04/35	171,696	175,954
174788	GNMA POOL # 781769	5.000%	11/33	179,511	181,129
78637	GNMA POOL # 8375	4.375%	02/24	77,944	80,886
455000	US TREASURY NOTES	4.625%	08/15	655,006	638,990
135000	US TREASURY NOTES	4.750%	08/17	161,409	146,486
600000	US TREASURY NOTES	4.875%	08/16	664,901	659,813
270000	US TREASURY NOTES	8.875%	08/17	401,963	368,044
60000	US TREASURY NOTES	7.500%	11/16	77,072	75,614
295000	US TREASURY NOTES	7.125%	02/23	427,934	378,337
245000	US TREASURY NOTES	1.500%	07/12	244,349	245,383
130000	US TREASURY NOTES	2.626%	06/14	130,833	130,945
155000	US TREASURY NOTES	3.750%	11/18	175,441	154,988
70000	US TREASURY NOTES	2.000%	11/13	71,227	69,628
160000	US TREASURY NOTES	2.750%	02/19	145,113	147,300
85000	US TREASURY NOTES	1.875%	04/14	83,220	83,254
125000	US TREASURY NOTES	2.250%	05/14	124,004	124,150
345000	US TREASURY NOTES	1.000%	08/11	345,539	345,175
2000000	US TREASURY NOTES	1.750%	03/10	2,015,469	2,007,734
345000	US TREASURY NOTES	1.375%	09/12	344,367	343,383
380000	US TREASURY NOTES	1.375%	10/12	379,347	377,863
85000	US TREASURY NOTES	2.375%	10/14	84,934	84,077
115000	US TREASURY NOTES	3.375%	11/19	114,123	110,616
120000	US TREASURY NOTES	4.500%	08/39	123,263	117,281
585000	US TREASURY NOTES	0.750%	11/11	583,012	581,184
	<u>TOTAL US GOVERNMENT NOTES &</u>				
	<u>BONDS</u>			<u>\$ 9,553,501</u>	<u>\$ 9,322,723</u>

Continued

THE TOLEDO NEWSPAPER UNIONS – BLADE PENSION PLAN AND TRUST
SCHEDULES OF ASSETS HELD FOR INVESTMENTS PURPOSES
FOR SCHEDULE H FORM 5500 PART IV QUESTION I
December 31, 2009

COLUMN A –
NO INVESTMENTS
ARE WITH A

EMPLOYER ID NUMBER: 34-4374555

PARTY IN INTEREST PLAN NUMBER: 001

(B) (C) DESCRIPTION OF INVESTMENT

<u>PAR</u> <u>VALUE</u>	<u>CORPORATE BONDS</u>		<u>(D) COST</u>	<u>(E) CURRENT</u> <u>VALUE</u>
105000	AMERICAN FINANCIAL GROUP INC	9.875% 06/19	106,575	117,730
90000	CA INC	5.375% 12/19	89,820	90,505
190000	CDP FINANCIAL	5.600% 11/39	189,506	183,550
180000	CISCO SYSTMES INC	5.500% 01/40	175,390	172,118
115000	CNH EQUIPMENT TRUST 2009	3.000% 08/15	114,988	113,968
265000	COMCAST CORP	5.850% 01/10	264,309	265,294
135000	DUKE ENERGY CORP	6.300% 02/14	134,746	148,448
180000	EATON CORP	5.600% 05/18	192,389	188,670
475000	EUROPEAN INVESTMENT BANK	3.000% 04/14	474,473	478,907
60000	FIFTH THIRD BANCORP	8.250% 03/38	36,000	57,047
225000	FIFTH THIRD BANCORP	5.450% 01/07	202,500	201,429
160000	GENERAL ELECTRIC CAP CORP	3.500% 08/12	159,738	163,301
395000	IBM CORP	2.100% 05/13	394,680	394,210
380000	INTERNATIONAL FINANCE CORP	3.000% 04/14	378,567	380,857
245000	JEFFERIES GROUP INC	6.250% 01/36	197,514	195,239
180000	JEFFERIES GROUP INC	8.500% 07/19	191,059	196,763
230000	JEFFERIES GROUP INC	7.750% 03/12	244,911	248,772
100000	JOHN DEERE CPAITAL CORP	5.250% 10/12	99,750	107,994
420000	KINGDOM OF SPAIN	2.000% 09/12	418,526	418,510
160000	NEWMONT MINING CORP	6.250% 10/39	158,093	160,191
90000	NEXEN INC	7.500% 07/39	99,130	103,180
250000	PNC FUNDING CORP	2.300% 06/12	252,497	254,224
110000	SLM CORP	4.000% 01/10	99,571	109,994
135000	TARGET CORP	4.000% 1/38	152,607	157,511
70000	VALE OVERSEAS LIMITED	6.875% 11/39	68,995	70,472
165000	YUM BRANDS INC	7.700% 07/12	161,039	185,302
	<u>TOTAL CORPORATE BONDS</u>		<u>\$ 5,057,373</u>	<u>\$ 5,164,186</u>

Continued

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
SCHEDULES OF ASSETS HELD FOR INVESTMENTS PURPOSE
FOR SCHEDULE H FORM 5500 PART IV QUESTION I

December 31, 2009

COLUMN A -
NO INVESTMENTS
ARE WITH A

EMPLOYER ID NUMBER: 34-4374555

PARTY IN INTEREST PLAN NUMBER: 001

(B) (C) DESCRIPTION OF INVESTMENT

<u>PAR</u>				<u>(D) COST</u>	<u>(E) CURRENT</u>
<u>VALUE</u>	<u>REAL ESTATE MORTGAGES</u>				<u>VALUE</u>
400000	BANC OF AMERICA COMMERCIAL M	5.451%	01/17	360,656	352,740
260000	BANC OF AMERICA COMMERCIAL M	5.658%	06/17	160,875	155,173
175000	CAPITAL ONE MULTI-ASSET EXEC	0.313%	12/19	162,586	161,903
140000	CD 2007-CD4 COMMERCIAL MORTG	5.293%	03/12	134,646	135,839
215000	CITIGROUP/DEUTSCHE BANK	5.617%	10/48	208,156	204,815
270000	COMMERCIAL MTG ASSET TRUST	7.350%	01/32	236,590	287,893
1471103	COUNTRYWIDE HOME LOAN	0.501%	04/35	703,929	830,599
135000	ENERGY TEXAS RESTORATION FU	3.650%	08/18	134,960	132,199
638094	EQUITY ONE ABS INC SERIES 20	5.752%	05/32	509,117	474,244
1052626	FHLMC CONV POOL A 30618	5.500%	12/34	1,079,480	1,107,340
322783	FHLMC GOLD GIANT POOL G02884	6.000%	04/37	332,884	343,158
187396	FHLMC GOLD POOL G08063	6.000%	06/35	193,187	199,412
672310	FNMA CONV POOL 702902	5.000%	05/33	687,437	692,725
289088	FNMA CONV POOL 729954	5.500%	07/33	297,050	303,844
231711	FNMA CONV POOL 799617	5.500%	11/34	239,107	247,135
272692	FNMA CONV POOL 830977	6.000%	08/35	279,862	286,440
181555	FNMA CONV POOL 849897	5.500%	09/35	186,556	190,823
338906	FNMA CONV POOL 932294	4.500%	12/29	345,048	343,493
243148	FNMA CONV POOL 959999	6.000%	11/37	250,591	257,927
349876	FNMA CONV POOL 969806	6.000%	02/23	363,430	373,573
165000	GE EQUIPMENT MIDTICKET LLC 2	2.340%	06/13	164,971	165,492
520000	GNMA SERIES 2008-78 CLASS B	4.520%	07/12	522,600	539,500
331917	GSR MORTGAGE LOAN TRUST	0.615%	12/34	255,685	253,166
100000	HARLEY DAVIDSON MOTORCYCLE T	1.740%	09/13	99,985	99,933
65000	JOHN DEERE OWNER TRUST SER 2	1.570%	10/13	64,997	64,930
290000	JPMORGAN CHASE COMMERCIAL MO	6.006%	06/49	180,888	210,247
400000	MERRILL LYNCH MORTGAGE TRUST	5.802%	08/43	189,000	236,368
330000	NISSAN AUTO LEASE TRUST	2.070%	01/15	<u>329,944</u>	<u>331,947</u>
TOTAL REAL ESTATE MORTGAGES				<u>\$ 8,674,217</u>	<u>\$ 8,982,858</u>

Continued

December 31, 2009

PLAN NUMBER: 001

- 30 -

THE TOLEDO NEWSPAPER UNIONS - BLADE PENSION PLAN AND TRUST
SCHEDULES OF 5% REPORTABLE TRANSACTIONS
FOR SCHEDULE H FORM 5500 PART IV QUESTION J
December 31, 2009

EMPLOYER ID NUMBER: 34-4374555

PLAN NUMBER: 001

(B) <u>DESCRIPTION OF ASSET</u>	(C) <u>PURCHASE PRICE</u>	(D) <u>SELLING PRICE</u>	(I) <u>NET GAIN OR <LOSS></u>
NORTHERN INST'L PRIME OBLIGATIONS PORTFOLIO			
32,750,057 Units Bought	\$ 32,750,057		\$ - 0 -
32,535,297 Units Sold		\$ 32,535,297	- 0 -

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan The Toledo Newspaper Unions Blade Pension Plan	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Toledo Blade Company	D Employer Identification Number (EIN) 34-4374555
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information																																			
1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2009</u>																																			
2 Assets: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">a Market value</td> <td style="width: 10%; text-align: center;">2a</td> <td style="width: 20%; text-align: right;">82,491,412</td> </tr> <tr> <td>b Actuarial value</td> <td style="text-align: center;">2b</td> <td style="text-align: right;">90,740,553</td> </tr> </table>				a Market value	2a	82,491,412	b Actuarial value	2b	90,740,553																										
a Market value	2a	82,491,412																																	
b Actuarial value	2b	90,740,553																																	
3 Funding target/participant count breakdown <table style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 45%;"></th> <th style="width: 10%;"></th> <th style="width: 20%; text-align: center;">(1) Number of participants</th> <th style="width: 25%; text-align: center;">(2) Funding Target</th> </tr> <tr> <td>a For retired participants and beneficiaries receiving payment</td> <td style="text-align: center;">3a</td> <td style="text-align: right;">565</td> <td style="text-align: right;">70,355,505</td> </tr> <tr> <td>b For terminated vested participants</td> <td style="text-align: center;">3b</td> <td style="text-align: right;">317</td> <td style="text-align: right;">10,022,059</td> </tr> <tr> <td colspan="4">c For active participants:</td> </tr> <tr> <td>(1) Non-vested benefits</td> <td style="text-align: center;">3c(1)</td> <td></td> <td style="text-align: right;">942,593</td> </tr> <tr> <td>(2) Vested benefits</td> <td style="text-align: center;">3c(2)</td> <td></td> <td style="text-align: right;">22,757,793</td> </tr> <tr> <td>(3) Total active</td> <td style="text-align: center;">3c(3)</td> <td style="text-align: right;">371</td> <td style="text-align: right;">23,700,386</td> </tr> <tr> <td>d Total</td> <td style="text-align: center;">3d</td> <td style="text-align: right;">1,253</td> <td style="text-align: right;">104,077,950</td> </tr> </table>						(1) Number of participants	(2) Funding Target	a For retired participants and beneficiaries receiving payment	3a	565	70,355,505	b For terminated vested participants	3b	317	10,022,059	c For active participants:				(1) Non-vested benefits	3c(1)		942,593	(2) Vested benefits	3c(2)		22,757,793	(3) Total active	3c(3)	371	23,700,386	d Total	3d	1,253	104,077,950
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4 If the plan is at-risk, check the box and complete items (a) and (b) ☐ <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">a Funding target disregarding prescribed at-risk assumptions</td> <td style="width: 10%; text-align: center;">4a</td> <td style="width: 20%;"></td> </tr> <tr> <td>b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor</td> <td style="text-align: center;">4b</td> <td></td> </tr> </table>				a Funding target disregarding prescribed at-risk assumptions	4a		b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b																											
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5 Effective interest rate		5	8.15 %																																
6 Target normal cost		6	500,000																																

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>09/20/2010</u> Date <u>08-04332</u> Most recent enrollment number <u>(312) 726-0677</u> Telephone number (including area code)
<u>Jeffrey R. Kamenir</u> Type or print name of actuary <u>Milliman, Inc.</u> Firm name <u>71 S. Wacker Drive Suite 3100</u> Address of the firm <u>Chicago IL 60606-4637</u>		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2009
v.092308.1

Part II Beginning of year carryover and prefunding balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	0	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	0	0
9	Amount remaining (Item 7 minus item 8).....	0	0
10	Interest on item 9 using prior year's actual return of _____ %		
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		678,665
b	Interest on (a) using prior year's effective rate of <u>6.11</u> %		41,466
c	Total available at beginning of current plan year to add to prefunding balance		720,131
d	Portion of (c) to be added to prefunding balance.....		720,131
12	Reduction in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)	0	720,131

Part III Funding percentages			
14	Funding target attainment percentage.....	14	86.49 %
15	Adjusted funding target attainment percentage.....	15	86.49 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	92.96 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
02/13/2009	195,185		08/10/2009	143,719	
03/13/2009	153,347		09/11/2009	182,348	
04/13/2009	150,963		10/09/2009	145,460	
05/05/2009	147,331		11/13/2009	183,538	
06/12/2009	183,778		12/11/2009	148,305	
07/14/2009	144,098		01/12/2010	144,256	
Totals ►			18(b)	2,607,414	18(c)
					0

19 Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contribution from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	2,439,143

20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of Quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions used to determine funding target and target normal cost**21** Discount rate:**a** Segment rates:

1st segment: %	2nd segment: %	3rd segment: %	☒ N/A, full yield curve used
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b Applicable month (enter code) **21b** 3**22** Weighted average retirement age **22** 64**23** Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute**Part VI Miscellaneous items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment. **27****Part VII Reconciliation of unpaid minimum required contributions for prior years****28** Unpaid minimum required contribution for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (item 28 minus item 29) **30** 0**Part VIII Minimum required contribution for current year****31** Target normal cost, adjusted, if applicable (see instructions) **31** 500,000**32** Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	6,528,329	2,659,274
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33****34** Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b - item 33) **34** 3,159,274

	Carryover balance	Prefunding balance	Total balance
35 Balances used to offset funding requirement	0	720,131	720,131

36 Additional cash requirement (item 34 minus item 35) **36** 2,439,143**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c) **37** 2,439,143**38** Interest-adjusted excess contributions for current year (see instructions) **38** 0**39** Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37) **39** 0**40** Unpaid minimum required contribution for all years **40** 0

Plan Name	The Toledo Newspaper Unions Blade Pension Plan	EIN:	34-4374555
Plan Sponsor's Name	Toledo Blade Company	PN:	001

[illegible]

The Toledo Newspaper Unions Blade Pension Plan
EIN/PN 34-4374555/001
Attachment to 2009 Form 5500
Schedule SB, Line 22 - Description of Weighted Average Retirement Age

(1) Age	(2) Active Group	(3) Retirement Rate	(4) Number Retiring	(5) Column (1) times (4)
62	1000.0000	0.3000	300.0000	18,600.0000
63	700.0000	0.2500	175.0000	11,025.0000
64	525.0000	0.2500	131.2500	8,400.0000
65	393.7500	0.5000	196.8750	12,796.8750
66	196.8750	0.3500	68.9063	4,547.8158
67	127.9687	0.3500	44.7890	3,000.8630
68	83.1797	0.3500	29.1129	1,979.6772
69	54.0668	0.3500	18.9234	1,305.7146
70	35.1434	1.0000	<u>35.1434</u>	<u>2,460.0380</u>
			1000.000	64,115.9836

Weighted Average Retirement Age: $64,115.9836/1000 = 64.12$ rounded to age 64

SEE ATTACHED SCHEDULE