

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2009 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2009 or fiscal plan year beginning <u>01/01/2009</u> and ending <u>12/31/2009</u>			
A This return/report is for:	☐ a multiemployer plan;	☐ a multiple-employer plan; or	
	☒ a single-employer plan;	☐ a DFE (specify) ____	
B This return/report is:	☐ the first return/report;	☐ the final return/report;	
	☒ an amended return/report;	☐ a short plan year return/report (less than 12 months).	
C If the plan is a collectively-bargained plan, check here.	☒		
D Check box if filing under:	☒ Form 5558;	☐ automatic extension;	☐ the DFVC program;
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a Name of plan <u>PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY</u>	1b Three-digit plan number (PN) ►	<u>002</u>	
	1c Effective date of plan	<u>01/01/1987</u>	
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) <u>DRESSER-RAND COMPANY</u> <u>C/O BENEFITS MANAGER</u> <u>PAUL CLARK DRIVE</u> <u>OLEAN, NY 14760</u>	2b Employer Identification Number (EIN) <u>20-1897619</u>	2c Sponsor's telephone number <u>716-375-4307</u>	2d Business code (see instructions) <u>333610</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/15/2010</u>	<u>JIM GARMAN</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2009)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") DRESSER-RAND COMPANY EMPLOYEE BENEFITS COMMITTEE C/O BENEFITS MANAGER PAUL CLARK DRIVE OLEAN, NY 14760	3b Administrator's EIN 20-1897619 <hr/> 3c Administrator's telephone number 716-375-4307
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN <hr/> 4c PN
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5 Total number of participants at the beginning of the plan year	5	7650
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	2064
b Retired or separated participants receiving benefits.....	6b	2934
c Other retired or separated participants entitled to future benefits.....	6c	1840
d Subtotal. Add lines 6a , 6b , and 6c	6d	6838
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	620
f Total. Add lines 6d and 6e	6f	7458
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	9

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1B 1G 3F 3H 1F

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance	(1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
(2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
(2) ☐ **I** (Financial Information – Small Plan)
(3) ☐ **A** (Insurance Information)
(4) ☒ **C** (Service Provider Information)
(5) ☒ **D** (DFE/Participating Plan Information)
(6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>DRESSER-RAND COMPANY</u>	D Employer Identification Number (EIN) <u>20-1897619</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information	
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2009</u>		
2 Assets:		
a Market value	2a <u>157521879</u>	
b Actuarial value	2b <u>173274067</u>	
3 Funding target/participant count breakdown		
	(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a <u>3427</u>	<u>100807019</u>
b For terminated vested participants	3b <u>2032</u>	<u>25454855</u>
c For active participants:		
(1) Non-vested benefits	3c(1)	<u>6496744</u>
(2) Vested benefits	3c(2)	<u>48035104</u>
(3) Total active	3c(3) <u>2191</u>	<u>54531848</u>
d Total	3d <u>7650</u>	<u>180793722</u>
4 If the plan is at-risk, check the box and complete items (a) and (b)	☐	
a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b	
5 Effective interest rate	5	<u>8.24</u> %
6 Target normal cost	6	<u>2332530</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>10/14/2010</u>
Signature of actuary	Date
<u>JEANNIE A. MANDELL</u>	<u>08-06089</u>
Type or print name of actuary	Most recent enrollment number
<u>TOWERS WATSON DELAWARE INC.</u>	<u>781-237-3900</u>
Firm name	Telephone number (including area code)
<u>80 WILLIAM STREET</u> <u>WELLESLEY HILLS, MA 02481-3713</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2009
v.092308.1

Part II Beginning of year carryover and prefunding balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	14905190	0
8 Portion used to offset prior year's funding requirement (Item 35 from prior year)	3324443	0
9 Amount remaining (Item 7 minus item 8).....	11580747	0
10 Interest on item 9 using prior year's actual return of <u>-24.91</u> %	-2884996	
11 Prior year's excess contributions to be added to prefunding balance:		
a Excess contributions (Item 38 from prior year)		16822124
b Interest on (a) using prior year's effective rate of <u>6.23</u> %		1048018
c Total available at beginning of current plan year to add to prefunding balance		17870142
d Portion of (c) to be added to prefunding balance.....		3509000
12 Reduction in balances due to elections or deemed elections.....	3509000	0
13 Balance at beginning of current year (item 9 + item 10 + item 11d – item 12).....	5186751	3509000

Part III Funding percentages		
14 Funding target attainment percentage.....	14	91.03 %
15 Adjusted funding target attainment percentage.....	15	91.03 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	89.13 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/15/2009	1000000				
07/15/2009	1400000				
Totals ►			18(b)	2400000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contribution from prior years.....	19a
b Contributions made to avoid restrictions adjusted to valuation date	19b
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c 2318904
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☒ N/A, full yield curve used
b Applicable month (enter code)				21b 3
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....	29
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30 0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions).....	31	2332530
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	5367783	1335952
b Waiver amortization installment		
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33).....	34	3668482
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement	1348578	1000
36 Additional cash requirement (item 34 minus item 35).....	36	2318904
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....	37	2318904
38 Interest-adjusted excess contributions for current year (see instructions).....	38	0
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....	39	0
40 Unpaid minimum required contribution for all years	40	0

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.
For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009		
A Name of plan PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 DRESSER-RAND COMPANY	D Employer Identification Number (EIN) 20-1897619	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	CONSULTANT	390598	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

JP MORGAN

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 28	PARTY-IN-INTEREST	217224	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

NEW ENGLAND PENSION CONSULTANTS

26-1429809

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISOR	228408	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THOMPSON, SIEGEL AND WALMSLY

54-0854396

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISOR	72986	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

T. ROWE PRICE

52-0556948

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	169313	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

WELLINGTON TRUST COMPANY

04-2755549

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	152657	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

VEREDUS ASSET MANAGEMENT

61-1350302

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	32880	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	57576	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

ARTIO GLOBAL INVESTORS

26-1421409

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	60947	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

CADENCE CAPITAL MANAGEMENT

04-3244012

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	27435	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	ROBERT S. HAWS	b EIN:	53-0181291
c Position:	ENROLLED ACTUARY		
d Address:	TOWERS WATSON DELEWARE INC. 80 WILLIAM STREET WELLESLEY HILLS, MA 02481-3713	e Telephone:	781-237-3900

Explanation: REASSIGNMENT OF RESPONSIBILITY WITHIN THE FIRM PROVIDING ACTUARIAL SVC

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN;	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN;	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection.
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009		
A Name of plan PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY	B Three-digit plan number (PN) ▶	002
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 DRESSER-RAND COMPANY	D Employer Identification Number (EIN) 20-1897619	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: J P MORGAN DOMESTIC LIQUIDITY FUND			
b Name of sponsor of entity listed in (a): J P MORGAN			
c EIN-PN 13-3795042-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2740848	
a Name of MTIA, CCT, PSA, or 103-12 IE: WELLINGTON OPPORTUNISTIC TRUST CO			
b Name of sponsor of entity listed in (a): WELLINGTON TRUST CO			
c EIN-PN 04-2767481-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 13724761	
a Name of MTIA, CCT, PSA, or 103-12 IE: ARTIO INTERNATIONAL EQUITY FUND II			
b Name of sponsor of entity listed in (a): ARTIO GLOBAL INVESTORS			
c EIN-PN 12-1421409-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 25555976	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
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For calendar plan year 2009 or fiscal plan year beginning <u>01/01/2009</u> and ending <u>12/31/2009</u>		
A Name of plan <u>PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>DRESSER-RAND COMPANY</u>	D Employer Identification Number (EIN) <u>20-1897619</u>	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	951	6
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	24000000	
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	4262643	574771
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	6027250	5788
(2) U.S. Government securities.....	1c(2)	20755341	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	19977141	0
(B) All other.....	1c(3)(B)	7408684	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	150000	198436
(B) Common	1c(4)(B)	57246666	71178320
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	16614896	42021585
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	11551236	63271891
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	1859990	0

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	169854798	177250797

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	11976996	245600
k Total liabilities (add all amounts in lines 1g through 1j)	1k	11976996	245600

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	157877802	177005197
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2400000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)	350988	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2750988

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1323	
(B) U.S. Government securities	2b(1)(B)	147594	
(C) Corporate debt instruments	2b(1)(C)	396111	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	7583	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		552611
(2) Dividends: (A) Preferred stock	2b(2)(A)	3750	
(B) Common stock	2b(2)(B)	1250842	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1254592
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	130700682	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	130478759	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		221923

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)	12701416	
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		12701416
(6) Net investment gain (loss) from common/collective trusts	2b(6)		7504020
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		8736714
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		33722264

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	12773762	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		12773762
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	694982	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	715042	
(4) Other	2i(4)	411083	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		1821107
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		14594869

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		19127395
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified **(2)** ☐ Qualified **(3)** ☒ Disclaimer **(4)** ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DOPKINS & COMPANY, LLP

(2) EIN: 16-0929175

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)

5b(3) PN(s)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection.
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan <u>PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>DRESSER-RAND COMPANY</u>	D Employer Identification Number (EIN) <u>20-1897619</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>13-4994650</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>20</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☒ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2009
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**PENSION PLAN FOR
EMPLOYEES OF
DRESSER-RAND COMPANY**

Financial Report

December 31, 2009 and 2008

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INDEPENDENT AUDITORS' REPORT

To the Employee Benefits Committee
Pension Plan for Employees of Dresser-Rand Company
Houston, Texas

We were engaged to audit the accompanying statements of net assets available for benefits of the Pension Plan for Employees of Dresser-Rand Company (the Plan) as of December 31, 2009 and 2008, and the related statements of changes in net assets available for benefits for the years then ended, and the following supplemental schedules: Schedule H, line 4i - schedule of assets held (at end of year); Schedule H, line 4i - schedule of assets (acquired and disposed of within year); and Schedule H, line 4j - schedule of reportable transactions as of or for the year ended December 31, 2009. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by JP Morgan Chase Bank, N.A., the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the trustee as of and for the years ended December 31, 2009 and 2008, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Dopkins & Company, LLP

CERTIFIED PUBLIC ACCOUNTANTS

October 12, 2010

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2009 and 2008

ASSETS	2009	2008
Cash	\$ 6	\$ 951
Investments	176,676,020	141,591,204
Accrued investment income receivable	89,650	602,311
Due from brokers for securities sold	134,133	3,660,332
Employer contribution and other receivable	350,988	24,000,000
Total assets	177,250,797	169,854,798
LIABILITIES		
Due to brokers for securities purchased	237,320	11,015,266
Other	8,280	961,730
Total liabilities	245,600	11,976,996
Net assets available for benefits	\$ 177,005,197	\$ 157,877,802

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended December 31, 2009 and 2008

	2009	2008
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	\$ 29,164,073	\$ (49,800,134)
Interest and dividends	1,807,203	4,075,634
	<u>30,971,276</u>	<u>(45,724,500)</u>
Less investment expenses	715,042	556,987
Total investment income (loss)	30,256,234	(46,281,487)
Employer contributions and other	2,750,988	24,000,000
Total investment income (loss) and employer contributions	33,007,222	(22,281,487)
Benefits paid to participants	12,773,762	12,122,208
Administrative expenses	694,982	663,411
Insurance premium - pension benefit guaranty corporation	411,083	385,512
Total benefits and administrative expenses	13,879,827	13,171,131
Net increase (decrease) in net assets available for benefits	19,127,395	(35,452,618)
Net assets available for benefits:		
Beginning of year	<u>157,877,802</u>	<u>193,330,420</u>
End of year	<u>\$ 177,005,197</u>	<u>\$ 157,877,802</u>

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

NOTES TO FINANCIAL STATEMENTS

Note 1. Plan Description

The following brief description of the Pension Plan for Employees of Dresser-Rand Company (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General:

The Plan is a non-contributory defined benefit plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Participation:

The Plan consists of the documents listed below, each of which describes Plan benefits applicable to a particular group of eligible employees of Dresser-Rand Company (the Company) and which together comprise the Plan, which is a single pension plan (each such document is hereinafter referred to as a Component Plan):

- 1) PN 002-1: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Pattern Makers PM2381 of the International Association of Machinists and Aerospace Workers;
- 2) PN 002-2: Pension Plan for Employees of Dresser-Rand Company as it applies to United Steel, Paper and Forestry, Rubber Manufacturing, Energy, Allied Industrial and Service Workers International Union Local No. 4601, AFL-CIO, CLC at the Olean, NY Operations, a/k/a Olean Pension Plan;
- 3) PN 002-3: Pension Plan for Employees of Dresser-Rand Company as it applies to Employees of International Union of Communication Workers of America, AFL-CIO, LCL, IUE Division, IUE-CWA, in behalf of and in conjunction with Local 313 IUE-CWA, AFL-CIO at Painted Post, NY, a/k/a Painted Post Pension Plan;
- 4) PN 002-4: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of IAM, Moore Lodge No. 1580, Turbine Motor & Generator Division, Wellsville, NY;
- 5) PN 002-5: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Hourly Employees of Electric Machinery;
- 6) PN 002-6: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Local 270, Teamsters of Machinery Repair Division, New Orleans, LA;
- 7) PN 002-7: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of IAM District Lodge 76, Machinery Repair Division, Buffalo, NY;

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

NOTES TO FINANCIAL STATEMENTS

Note 1. Plan Description (Continued)

- 8) PN 002-8: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of IAM Local Lodge No. 284, Machinery Repair Division, San Leandro, CA;
- 9) PN 002-9: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Worthington Compressor Division, Buffalo, NY, consisting of the following schedules:
- Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Worthington Compressor Division, Buffalo, NY, Association of Professional Technical Personnel
 - Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Worthington Compressor Division, Buffalo, NY, USWA, Local No. 2017
 - Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Worthington Compressor Division, OPEIU, Local No. 212
 - Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Worthington Compressor Division, Buffalo, NY, Patternmakers' Association;
- 10) PN 002-10: Dresser-Rand Company Pension Plan for Salaried and Union-Free Hourly Employees;
- 11) PN 002-11: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of the International Association of Machinists and Aerospace Workers Local 1010 at the Burlington, IA Operations, a/k/a the Burlington Pension Plan; and
- 12) PN 002-12: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of the International Brotherhood of Boilermakers, Iron Shipbuilders, Blacksmiths, Forgers and Helpers, Lodge No. 748, AFL-CIO.

Only Component Plans PN 002-2, PN 002-3 and PN 002-11 are actively accruing benefits.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

NOTES TO FINANCIAL STATEMENTS

Note 1. Plan Description (Continued)

Pension Benefits:

Participants are eligible for monthly benefits upon retirement after reaching age 65 and/or completing five years of vesting service. The amount of the normal retirement benefit is determined by the provisions of that Component Plan that applies to a participant. Most Component Plans provide for a monthly benefit payment determined by the number of years of credited service times a specified rate for the year of retirement. Benefits are generally paid through a lifetime annuity. Other optional forms of benefit payments are also available.

The Plan permits early retirement with reduced benefits at or after age 55 or 60 and upon completion of nine, ten or fifteen or more years of service, as determined by the provisions of the differing individual Component Plans

Benefits earned under the Plan are fully vested after five years of service.

In 2008, the Plan was amended to provide an increase in benefits for members of United Steel, Paper and Forestry, Rubber Manufacturing, Energy, Allied Industrial and Service Workers International Union Local No. 4601.

Death and disability benefits:

If an active participant dies and has completed five years of service, a death benefit will be payable under a qualified joint and survivor annuity to the participant's spouse equal to the participant's retirement benefit earned as of the date of death. According to certain collective bargaining contracts, participants who become permanently disabled after completion of ten or more years of vesting service are eligible for disability retirement benefits equal to the participant's retirement benefit earned as of the date of disability.

Administrative costs:

The Company pays for the costs to administer the Plan except for investment advisory, trustee, actuarial fees and Pension Benefit Guaranty Corporation (PBGC) premiums, which are paid for by the Plan.

Note 2. Significant Accounting Policies

Basis of accounting:

The financial statements have been prepared on the accrual basis of accounting.

Investment valuation and income recognition:

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

NOTES TO FINANCIAL STATEMENTS

Note 2. Significant Accounting Policies (Continued)

Investment valuation and income recognition (continued):

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation and depreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Derivatives:

The Plan uses derivative financial instruments in the normal course of business to hedge against adverse changes in interest and foreign exchange rates, as well as part of its overall investment strategy. These financial instruments include call options, interest rate swap agreements, and futures contracts. The time period related to these derivatives is dependent upon the type of risk being hedged or the investment strategy, and typically varies.

The Plan manages market risk by limiting the use of derivatives in their overall investment strategy to amounts that are not considered to be material to the statements of net assets available for benefits or the statements of changes in net assets available for plan benefits. At December 31, 2009 and 2008, the Plan's derivative financial instruments included in investments were \$-0- and \$547,059, respectively, and derivative financial instruments included in other liabilities were \$8,280 and \$961,730, respectively. The net appreciation (depreciation) generated from these derivative financial instruments was \$(211,016) and \$1,276,335 for the years ended December 31, 2009 and 2008, respectively.

Actuarial present value of accumulated plan benefits:

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based on the amount of compensation earned during years of credited service. The accumulated plan benefits for active employees are based on their compensation and years of service preceding the valuation date. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by consulting actuaries and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

Payment of benefits:

Benefit payments are recorded when paid.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

NOTES TO FINANCIAL STATEMENTS

Note 2. Significant Accounting Policies (Continued)

Use of estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Subsequent events:

Subsequent events have been evaluated through October 12, 2010, which is the date the financial statements were available to be issued.

Note 3. Investments and Information Certified by the Plan's Trustee

The Plan's assets are held by JP Morgan Chase Bank, N.A. (JP Morgan), the trustee of the Plan, which executes all transactions therein under the direction of the Company's Employee Benefits Committee.

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information certified by JP Morgan, except for comparing such information to information included in the Plan's financial statements and supplemental schedules.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

NOTES TO FINANCIAL STATEMENTS

Note 3. Investments and Information Certified by the Plan's Trustee (Continued)

The following table represents investments of the Plan that are held and have been certified by JP Morgan. Individual investments that represent 5% or more of the net assets available for benefits at either December 31, 2009 and 2008 are separately identified as follows:

	2009	2008
Investments:		
Interest bearing cash	\$ 5,788	\$ 6,027,250
Collective trust funds:		
Wellington Trust Company Opportunistic Investment Growth Fund	13,724,761	10,084,789
Artio International Equity Fund II	25,555,976	-
JP Morgan Domestic Liquidity Fund	2,740,848	6,530,107
Mutual funds:		
GMO Global Balanced Asset Allocation Fund	14,137,367	11,551,236
PIMCO Institutional Total Return Fund	49,096,614	-
Other	37,910	-
Common stocks:		
Alliance Collective Investment Trust	-	11,847,088
Other	71,178,320	45,399,578
Preferred stocks	198,436	150,000
U.S. government and agency securities	-	20,755,341
Preferred debt instruments	-	19,977,141
Other debt instruments	-	7,408,684
Other investments	-	1,859,990
	<u>\$ 176,676,020</u>	<u>\$ 141,591,204</u>

JP Morgan has also certified to the completeness and accuracy of the following financial information:

	2009	2008
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments:		
Interest bearing cash	\$ 398	\$ 2,086
Mutual funds	8,736,714	(2,117,909)
Common stocks	17,221,184	(43,942,851)
U.S. government and agency securities	(1,021,851)	2,762,765
Collective trust funds	7,504,020	(3,313,558)
Other debt instruments	(3,135,621)	(4,212,684)
Preferred stocks	(54,318)	(50,000)
Other	(86,453)	1,072,017
	<u>29,164,073</u>	<u>(49,800,134)</u>
Interest and dividend income	<u>1,807,203</u>	<u>4,075,634</u>
	<u>30,971,276</u>	<u>(45,724,500)</u>
Less investment expenses	<u>715,042</u>	<u>556,987</u>
	<u>\$ 30,256,234</u>	<u>\$ (46,281,487)</u>

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

NOTES TO FINANCIAL STATEMENTS

Note 4. Fair Value Measurements

The Fair Value Measurements and Disclosures Topic of the FASB Accounting Standards Codification defines fair value, establishes a framework and hierarchy for measuring fair value and expands disclosures about fair value measurements. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Quoted prices in active markets for identical assets that the Plan has the ability to access.

Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations whose inputs are observable or whose significant value drivers are observable.

Level 3 – Significant inputs to the valuation model are unobservable.

The assets or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2009 and 2008.

Interest bearing cash consists of certificates of deposit, money market funds, commercial paper and repurchase agreements, which are valued at amortized cost, which approximates fair value.

Collective trust funds are valued at estimated fair value, as quoted by the trustee, which is based on the net asset value as determined by the fund.

Common stocks, except for the investment in the Alliance Collective Investment Trust, preferred stocks and mutual funds are valued at fair value based on quoted market prices in active markets.

The Alliance Collective Investment Trust is an alternative investment fund that restricts the liquidation and transferability of the fund. The fund is valued at estimated fair value based on the net asset value as determined by the fund.

U.S. government and government sponsored agency securities, preferred debt instruments and corporate bonds are valued at approximate fair value by a service provider using a pricing model.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

NOTES TO FINANCIAL STATEMENTS

Note 4. Fair Value Measurements (Continued)

Other investments include municipal bonds, call options, interest rate swap agreements and futures contracts. Other liabilities include call options and interest rate swap agreements. Municipal bonds are valued by a service provider using a pricing model. Call options, interest rate swap agreements and futures contracts are valued by a service provider using a compilation of observable market information or a broker quote in a non-active market.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's investment assets and other liabilities at fair value at December 31, 2009:

	Level 1	Level 2	Level 3	Total
Investments:				
Common stocks:				
Capital equipment	\$ 15,631,456	\$ -	\$ -	\$ 15,631,456
Consumer goods	16,490,012	-	-	16,490,012
Energy	8,518,939	-	-	8,518,939
Finance	7,407,265	-	-	7,407,265
Materials	3,367,224	-	-	3,367,224
Services	10,021,937	-	-	10,021,937
Other	9,741,487	-	-	9,741,487
	<u>71,178,320</u>	<u>-</u>	<u>-</u>	<u>71,178,320</u>
Preferred stocks	198,436	-	-	198,436
Interest bearing cash	-	5,788	-	5,788
Mutual funds:				
Bond	49,096,614	-	-	49,096,614
Balanced	14,137,367	-	-	14,137,367
Other	37,910	-	-	37,910
	<u>63,271,891</u>	<u>-</u>	<u>-</u>	<u>63,271,891</u>
Collective trust funds:				
Growth	-	13,724,761	-	13,724,761
Money market	-	2,740,848	-	2,740,848
International	-	25,555,976	-	25,555,976
	<u>-</u>	<u>42,021,585</u>	<u>-</u>	<u>42,021,585</u>
Total investments	<u>\$ 134,648,647</u>	<u>\$ 42,027,373</u>	<u>\$ -</u>	<u>\$ 176,676,020</u>
Other liabilities	\$ -	\$ (8,280)	\$ -	\$ (8,280)

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

NOTES TO FINANCIAL STATEMENTS

Note 4. Fair Value Measurements (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's investment assets and other liabilities at fair value at December 31, 2008:

	Level 1	Level 2	Level 3	Total
Investments:				
Common stocks:				
Capital equipment	\$ 6,601,508	\$ -	\$ -	\$ 6,601,508
International balanced collective fund	-	-	11,847,088	11,847,088
Consumer goods	9,457,215	-	-	9,457,215
Energy	6,208,941	-	-	6,208,941
Finance	3,448,900	-	-	3,448,900
Materials	1,449,700	-	-	1,449,700
Services	5,379,376	-	-	5,379,376
Other	12,853,938	-	-	12,853,938
	45,399,578	-	11,847,088	57,246,666
Preferred stocks	150,000	-	-	150,000
Interest bearing cash:				
Money market fund	-	5,000,000	-	5,000,000
Other	-	1,027,250	-	1,027,250
	-	6,027,250	-	6,027,250
Mutual fund - balanced	11,551,236	-	-	11,551,236
Collective trust funds:				
Growth	-	10,084,789	-	10,084,789
Money market	-	6,530,107	-	6,530,107
	-	16,614,896	-	16,614,896
U.S. government and agency securities	-	20,755,341	-	20,755,341
Preferred debt instruments				
A credit rated	-	5,969,437	-	5,969,437
A- credit rated	-	4,250,979	-	4,250,979
A+ credit rated	-	4,053,215	-	4,053,215
AAA credit rated	-	3,825,029	-	3,825,029
Other	-	1,878,481	-	1,878,481
	-	19,977,141	-	19,977,141
Other debt instruments	-	7,408,684	-	7,408,684
Other investments	-	1,859,990	-	1,859,990
Total investments	\$ 57,100,814	\$ 72,643,302	\$ 11,847,088	\$ 141,591,204
Other liabilities	\$ -	\$ (961,730)	\$ -	\$ (961,730)

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

NOTES TO FINANCIAL STATEMENTS

Note 4. Fair Value Measurements (Continued)

The following table summarizes the changes in the fair value of the Plan's Level 3 common stock for the years ended December 31, 2009 and 2008:

	2009	2008
Balance, beginning of year	\$ 11,847,088	\$ 41,344,510
Realized gains (losses)	871,584	(1,380,513)
Unrealized losses relating to instruments still held at the reporting date	-	(14,797,422)
Purchases, sales, issuances and settlements (net)	(12,718,672)	(13,319,487)
Balance, end of year	\$ -	\$ 11,847,088

Note 5. Actuarial Present Value of Accumulated Plan Benefits

A summary of the actuarial present value of accumulated plan benefits as of December 31, 2008 follows:

Vested benefits:	
Participants and beneficiaries currently receiving payments	\$ 96,071,526
Other participants	66,525,081
Total vested	162,596,607
Nonvested benefits	4,806,354
Total actuarial present value of accumulated plan benefits	\$ 167,402,961

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

NOTES TO FINANCIAL STATEMENTS

Note 5. Actuarial Present Value of Accumulated Plan Benefits (Continued)

The changes in the actuarial present value of accumulated plan benefits for the year ended December 31, 2008 is summarized as follows:

Actuarial present value of accumulated plan benefits at beginning of year	\$ 163,737,472
Increase (decrease) during the year attributed to:	
Benefits accumulated	1,300,033
Actuarial gain	(537,025)
Increase for interest due to the decrease in the discount period	13,512,996
Plan amendment	1,511,693
Benefits paid	<u>(12,122,208)</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 167,402,961</u>

The following are the significant assumptions and methods utilized by the actuary in determining the valuation as of December 31, 2008:

Discount rate	8.5%
Investment return	8.0% per year compounded annually
Mortality	The RP-2000 Combined Healthy Mortality Table, separate tables for males and females, for healthy employees; the Internal Revenue Service Revenue Ruling 96-7 for participants disabled after December 1, 1994, was used for all disabled participants
Retirement age and withdrawal rate	Based on Plan experience

Note 6. Funding Policy

The Company intends to make contributions to the Plan sufficient to provide the Plan with assets with which to pay benefits. In 2009 and 2008, the Plan met the minimum funding requirements under ERISA.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

NOTES TO FINANCIAL STATEMENTS

Note 7. Tax Status

The Plan has received a favorable determination letter dated August 29, 2002 from the Internal Revenue Service indicating that the Plan conforms with the requirements of the Internal Revenue Code (IRC) and that the Plan is, therefore, exempt from Federal income taxes. The Plan has been amended since receiving the determination letter. The Plan Administrator believes that the Plan is designed and is being operated in compliance with applicable requirements of the IRC. Accordingly, no provision for income taxes is included in the Plan's financial statements.

Note 8. Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its regulations, generally to provide the following benefits in the order indicated:

- a) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
- b) Other vested benefits insured by the PBGC, a U.S. government agency, up to the applicable limitations.
- c) All other vested benefits (that is, vested benefits not insured by the PBGC).
- d) All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.

For Plan terminations occurring during 2010, that ceiling, which is adjusted periodically, is \$4,500 per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or Plan termination, whichever comes later. For younger annuitants, or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

NOTES TO FINANCIAL STATEMENTS

Note 8. Plan Termination (Continued)

Benefit improvements attributable to the 2008 plan amendment (Note 1) may not be fully guaranteed even though total benefit entitlements fall below the aforementioned ceilings. For example, 40% of the improvement would be guaranteed if the Plan were to terminate before 2011. After that date, the PBGC would guarantee 20 percent of any benefit improvements that resulted in benefits below the ceiling, with an additional 20 percent guaranteed each year the Plan continued beyond 2011. If the amount of the benefit increase below the ceiling is also less than \$100, \$20 of the increase (rather than 20 percent) becomes guaranteed by the PBGC each year following the effective date of the amendment. As a result, only the primary ceiling would be applicable after 2013.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

Note 9. Related-Party Transactions

Certain Plan investments are managed by JP Morgan, the trustee of the Plan and, therefore, transactions with JP Morgan qualify as related party transactions. Fees paid by the Plan to JP Morgan for services amounted to \$217,244 and \$201,121 for the years ended December 31, 2009 and 2008, respectively.

Note 10. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

* * * * *

SUPPLEMENTAL SCHEDULES

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2009

EIN: 20-1897619

PLAN NUMBER: 002

Identity of issuer, borrower, lessor, or similar party	Description of investments, including maturity date, rate of interest, collateral par or maturity value	Cost	Current Value
Aarons, Inc.	Common Stock -5,100 Shares	\$ 139,533	\$ 141,425
Accenture PLC	Common Stock -4,300 Shares	138,525	178,450
ACI Worldwide, Inc.	Common Stock -3,700 Shares	61,051	63,455
Arcsight, Inc.	Common Stock -3,440 Shares	58,790	87,995
Aruba Networks, Inc.	Common Stock -9,640 Shares	83,717	102,762
Aspen Insurance Holdings Ltd.	Common Stock -5,100 Shares	133,019	129,795
Assurant, Inc.	Common Stock -1,800 Shares	51,172	53,064
Assured Guaranty Ltd.	Common Stock -4,740 Shares	75,046	103,142
Atheros Communications, Inc.	Common Stock -3,640 Shares	62,244	124,634
H&R Block, Inc.	Common Stock -800 Shares	14,426	18,096
Blue Coat Systems, Inc.	Common Stock -3,480 Shares	68,827	99,319
Bristow Group, Inc.	Common Stock - 2,100 Shares	71,140	80,745
Carefusion Corp.	Common Stock -2,700 Shares	52,587	67,527
Carters, Inc.	Common Stock -5,520 Shares	134,049	144,900
Cintas Corp.	Common Stock -1,600 Shares	44,655	41,680
CME Group, Inc.	Common Stock -300 Shares	98,667	100,785
Commvault Systems, Inc.	Common Stock -4,650 Shares	90,788	110,159
Cooper Industries Public Limited Company	Common Stock -2,100 Shares	75,977	89,544
Covidien, Ltd.	Common Stock -3,000 Shares	108,627	143,670
Cray, Inc.	Common Stock -8,720 Shares	69,353	55,982
Crocs, Inc.	Common Stock -11,450 Shares	91,165	65,838
Darling International, Inc.	Common Stock -5,050 Shares	41,212	42,319
Dealertrack Holdings, Inc.	Common Stock -4,590 Shares	94,359	86,246
Deckers Outdoor Corp.	Common Stock -1,200 Shares	111,596	122,064
Dreamworks Animation SKG, Inc.	Common Stock -3,300 Shares	119,547	131,835
Dynacorp International, Inc.	Common Stock - 4,800 Shares	94,209	68,880
Echostar Corp.	Common Stock - 6,100 Shares	168,424	122,854
Evercore Partners, Inc.	Common Stock - 2,740 Shares	89,592	83,296
Expedia, Inc.	Common Stock - 5,400 Shares	98,543	138,834
Fidelity National Information Services, Inc.	Common Stock - 1,200 Shares	19,108	28,128
First Solar, Inc.	Common Stock - 100 Shares	15,492	13,540
Fluor Corp.	Common Stock - 1,600 Shares	73,006	72,064
Foster Wheeler AG	Common Stock - 5,300 Shares	154,706	156,032
Genworth Financial, Inc.	Common Stock - 3,100 Shares	32,371	35,185
Global Cash Access Holdings, Inc.	Common Stock - 7,200 Shares	47,906	53,928
Hanover Insurance Group, Inc.	Common Stock - 2,600 Shares	105,999	115,518
Hawaiian Holdings, Inc.	Common Stock - 12,180 Shares	68,142	85,260
Healthsouth Corp.	Common Stock - 7,800 Shares	129,620	146,406
Home Depot, Inc.	Common Stock - 11,200 Shares	394,235	324,016
Hospira, Inc.	Common Stock - 700 Shares	29,856	35,700
Intuitive Surgical, Inc.	Common Stock - 200 Shares	44,542	60,664
Invesco, Ltd.	Common Stock - 4,200 Shares	77,939	98,658
Jo-Ann Stores, Inc.	Common Stock - 3,640 Shares	78,104	131,914
Jos. A. Bank Clothiers, Inc.	Common Stock - 2,700 Shares	95,740	113,913
Koppers, Inc.	Common Stock - 3,160 Shares	103,305	96,190
Lender Processing Services, Inc.	Common Stock - 1,700 Shares	70,749	69,122
Marriott International, Inc.	Common Stock - 5,364 Shares	180,270	146,169
Mastercard, Inc.	Common Stock - 700 Shares	127,341	179,186
McKesson Corp.	Common Stock - 1,500 Shares	68,745	93,750
Medco Health Solutions, Inc.	Common Stock - 2,400 Shares	106,138	153,384
Medivation, Inc.	Common Stock - 1,710 Shares	40,549	64,382
Nasdaq OMX Group, Inc.	Common Stock - 900 Shares	17,087	17,838
National Cinemedia, Inc.	Common Stock - 5,920 Shares	77,966	98,094
Net 1 Universal Electronic Payment Systems Technologies, Inc.	Common Stock - 4,700 Shares	76,468	91,274
Netlogic Microsystems, Inc.	Common Stock - 2,490 Shares	92,105	115,187
NYSE Euronext, Inc.	Common Stock - 2,100 Shares	60,905	53,130
Ocwen Financial Corp.	Common Stock - 9,600 Shares	103,915	91,872
PartnerRe Ltd.	Common Stock - 1,400 Shares	98,528	104,524
PDL Biopharma Inc.	Common Stock - 15,600 Shares	134,803	107,016
Pegasystems, Inc.	Common Stock - 2,850 Shares	90,502	96,900
Pioneer Drilling Co.	Common Stock - 5,600 Shares	44,581	44,240
Rock-Tenn Co.	Common Stock - 1,960 Shares	78,439	98,804
Sandisk Corp.	Common Stock - 1,300 Shares	21,185	37,687
Seattle Genetics, Inc.	Common Stock - 3,340 Shares	41,472	33,934
Skyworks Solutions, Inc.	Common Stock - 6,700 Shares	88,097	95,073

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2009

EIN: 20-1897619

PLAN NUMBER: 002

Identity of issuer, borrower, lessor, or similar party	Description of investments, including maturity date, rate of interest, collateral par or maturity value	Cost	Current Value
Solutia, Inc.	Common Stock - 5,900 Shares	\$ 67,026	\$ 74,930
Spectra Energy Corp.	Common Stock - 6,600 Shares	137,684	135,366
Steiner Leisure Ltd.	Common Stock - 2,540 Shares	78,765	100,990
Stericycle, Inc.	Common Stock - 1,600 Shares	79,109	88,272
Success Factors, Inc.	Common Stock - 4,690 Shares	74,467	77,760
Suncor Energy, Inc.	Common Stock - 3,400 Shares	73,216	120,054
SXC Health Solutions Corp.	Common Stock - 1,300 Shares	53,950	70,135
TD Ameritrade Holding Corp.	Common Stock - 2,800 Shares	54,401	54,264
Tessera Technologies, Inc.	Common Stock - 2,500 Shares	60,136	58,175
Thoratec Corp.	Common Stock - 1,700 Shares	42,363	45,764
Time Warner, Inc.	Common Stock - 9,566 Shares	289,874	278,753
Tyco Electronics, Ltd.	Common Stock - 4,300 Shares	104,811	105,565
Validus Holding, Ltd.	Common Stock - 4,110 Shares	94,838	110,721
Visa, Inc.	Common Stock - 2,800 Shares	238,202	244,888
Volterra Semiconductor Corp.	Common Stock - 3,470 Shares	57,385	66,346
Westinghouse Air Brake Technologies Corp.	Common Stock - 2,880 Shares	105,523	117,619
Warnaco Group, Inc.	Common Stock - 2,860 Shares	94,895	120,663
Wellpoint, Inc.	Common Stock - 3,900 Shares	219,160	227,331
Western Union Co.	Common Stock - 5,500 Shares	90,705	103,675
Whiting Petroleum Corp.	Common Stock - 1,100 Shares	51,128	78,595
Wright Express Corp.	Common Stock - 7,590 Shares	188,491	241,817
ABM Industries, Inc.	Common Stock - 4,280 Shares	72,118	88,425
Advanced Micro Devices, Inc.	Common Stock - 7,100 Shares	38,728	68,728
Advent Software, Inc.	Common Stock - 2,480 Shares	77,051	101,010
The AES Corp.	Common Stock - 1,900 Shares	13,317	25,289
AGCO Corp.	Common Stock - 4,100 Shares	127,916	132,594
Agilent Technologies, Inc.	Common Stock - 2,400 Shares	81,083	74,568
Allegheny Energy, Inc.	Common Stock - 2,400 Shares	66,973	56,352
American Electric Power Co., Inc.	Common Stock - 5,500 Shares	148,022	191,345
American Science & Engineering, Inc.	Common Stock - 1,200 Shares	75,037	91,008
American Superconductor Corp.	Common Stock - 1,130 Shares	44,796	46,217
Apollo Group, Inc.	Common Stock - 1,200 Shares	72,966	72,696
Apple, Inc.	Common Stock - 5,200 Shares	624,876	1,096,472
Applied Materials, Inc.	Common Stock - 10,900 Shares	159,060	151,946
Autodesk, Inc.	Common Stock - 10,200 Shares	251,664	259,182
Automatic Data Processing, Inc.	Common Stock - 3,200 Shares	129,021	137,024
Michael Baker Corporation	Common Stock - 2,220 Shares	92,771	91,908
Boeing Co.	Common Stock - 4,400 Shares	279,225	238,172
Brink's Home Security Holdings, Inc.	Common Stock - 1,400 Shares	35,866	45,696
CA Technologies, Inc.	Common Stock - 9,800 Shares	214,709	220,108
Centerpoint Energy, Inc.	Common Stock - 23,200 Shares	285,864	336,632
Checkpoint Systems, Inc.	Common Stock - 5,190 Shares	86,597	79,148
Cisco Systems, Inc.	Common Stock - 24,100 Shares	488,187	576,954
CMS Energy Corp.	Common Stock - 11,300 Shares	143,289	176,958
Computer Sciences Corp.	Common Stock - 1,300 Shares	55,500	74,789
Comtech Telecommunications Corporation	Common Stock - 3,700 Shares	116,711	129,685
Cooper Tire & Rubber Co.	Common Stock - 5,430 Shares	59,028	108,872
CTS Corp.	Common Stock - 4,720 Shares	47,146	45,406
Cubic Corp.	Common Stock - 2,510 Shares	97,614	93,623
Deere & Co.	Common Stock - 3,200 Shares	217,786	173,088
Dell, Inc.	Common Stock - 8,300 Shares	178,590	119,188
Devry, Inc.	Common Stock - 300 Shares	14,379	17,019
Diodes, Inc.	Common Stock - 5,500 Shares	110,683	112,475
Dollar Thrifty Automotive Group, Inc.	Common Stock - 1,900 Shares	47,206	48,659
D.R. Horton, Inc.	Common Stock - 2,200 Shares	26,999	23,914
Duke Energy Corp.	Common Stock - 2,300 Shares	34,539	39,583
Edison International	Common Stock - 1,800 Shares	57,958	62,604
EMC Corp.	Common Stock - 10,300 Shares	137,958	179,941
Emcor Group, Inc.	Common Stock - 4,070 Shares	95,035	109,483
Emerson Electric Co.	Common Stock - 2,700 Shares	83,343	115,020
EnerSys	Common Stock - 4,420 Shares	78,007	96,665
Firstenergy Corp.	Common Stock - 2,300 Shares	104,952	106,835
Fiserv, Inc.	Common Stock - 1,000 Shares	52,454	48,480
FMC Technologies, Inc.	Common Stock - 2,900 Shares	100,076	167,736
General Dynamics Corp.	Common Stock - 1,700 Shares	103,617	115,889

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2009

EIN: 20-1897619

PLAN NUMBER: 002

Identity of issuer, borrower, lessor, or similar party	Description of investments, including maturity date, rate of interest, collateral par or maturity value	Cost	Current Value
Goodrich Corp.	Common Stock - 1,500 Shares	\$ 68,473	\$ 96,375
Google, Inc.	Common Stock - 1,500 Shares	611,140	929,970
Hewitt Associates LLC	Common Stock - 3,600 Shares	113,323	152,138
Hewlett-Packard Co.	Common Stock - 11,900 Shares	469,988	612,969
Honeywell International, Inc.	Common Stock - 3,800 Shares	159,495	148,960
Insituform Technologies, Inc.	Common Stock - 4,650 Shares	70,215	105,648
Intel Corp.	Common Stock - 35,200 Shares	606,197	718,080
International Business Machine Corp.	Common Stock - 7,300 Shares	767,754	955,570
Intuit, Inc.	Common Stock - 4,500 Shares	125,848	138,195
Ion Geophysical Corp.	Common Stock - 14,670 Shares	76,857	86,846
JDA Software Group, Inc.	Common Stock - 3,750 Shares	86,210	95,513
Joy Global, Inc.	Common Stock - 1,200 Shares	46,942	61,908
Juniper Networks, Inc.	Common Stock - 6,300 Shares	143,515	168,021
KLA-Tencor Corp.	Common Stock - 1,000 Shares	32,870	36,160
Lennar Corp.	Common Stock - 1,700 Shares	30,719	21,709
Lincoln Educational Services Corp.	Common Stock - 4,390 Shares	96,326	95,131
Lockheed Martin Corp.	Common Stock - 3,100 Shares	275,939	233,585
Mantech International Corp.	Common Stock - 1,500 Shares	65,476	72,420
Marvell Tech. Group	Common Stock - 1,600 Shares	23,385	33,200
Masco Corp.	Common Stock - 6,000 Shares	105,610	82,860
McAfee, Inc.	Common Stock - 4,200 Shares	174,826	170,394
Medasets, Inc.	Common Stock - 4,560 Shares	100,766	96,718
MEMC Electronics Materials, Inc.	Common Stock - 1,000 Shares	70,273	13,620
Micron Technology, Inc.	Common Stock - 7,900 Shares	41,764	83,424
Middleby Corp.	Common Stock - 2,070 Shares	94,773	101,471
Motorola, Inc.	Common Stock - 12,500 Shares	101,397	97,000
National Semiconductor Corp.	Common Stock - 8,200 Shares	108,550	125,952
Netapp, Inc.	Common Stock - 2,100 Shares	38,069	72,219
Netgear, Inc.	Common Stock - 5,480 Shares	83,298	118,861
Northrop Grumman Corp.	Common Stock - 1,700 Shares	111,243	94,945
NRG Energy, Inc.	Common Stock - 5,300 Shares	166,376	125,133
Nvidia Corp.	Common Stock - 3,800 Shares	57,605	70,984
Onyx Pharmaceuticals, Inc.	Common Stock - 1,120 Shares	27,274	32,861
Orion Marine Group, Inc.	Common Stock - 5,400 Shares	115,991	113,724
Packaging Corp. of America	Common Stock - 6,300 Shares	135,188	144,963
Paychex, Inc.	Common Stock - 1,300 Shares	41,926	39,832
Pepco Holdings, Inc.	Common Stock - 3,000 Shares	39,527	50,550
Plantronics, Inc.	Common Stock - 4,200 Shares	115,021	109,116
Power Integrations, Inc.	Common Stock - 2,750 Shares	89,250	99,990
Priceline.com, Inc.	Common Stock - 300 Shares	48,350	65,550
Quanta Services, Inc.	Common Stock - 800 Shares	18,719	16,672
Raytheon Co.	Common Stock - 1,700 Shares	82,133	87,584
Red Hat, Inc.	Common Stock - 3,900 Shares	73,160	120,510
Rockwell Automation, Inc.	Common Stock - 3,400 Shares	125,098	159,732
Rockwell Collins, Inc.	Common Stock - 700 Shares	32,721	38,752
Semtech Corp.	Common Stock - 6,460 Shares	109,905	109,885
Sherwin-Williams Co.	Common Stock - 1,100 Shares	68,214	67,815
Sourcefire, Inc.	Common Stock - 3,870 Shares	75,601	101,523
Stanley Black & Decker, Inc.	Common Stock - 600 Shares	28,390	30,906
Sybase, Inc.	Common Stock - 2,200 Shares	57,496	95,480
Synnex Corp.	Common Stock - 3,450 Shares	106,362	105,777
Tekelec, Inc.	Common Stock - 7,500 Shares	113,811	114,600
Tetra Tech, Inc.	Common Stock - 2,910 Shares	78,570	79,065
Texas Instruments, Inc.	Common Stock - 2,900 Shares	75,729	75,574
Thermo Fisher Scientific, Inc.	Common Stock - 1,200 Shares	56,114	57,228
Tibco Software, Inc.	Common Stock - 22,010 Shares	173,006	211,956
Total System Services, Inc.	Common Stock - 5,000 Shares	104,555	86,350
United Technologies Corp.	Common Stock - 6,400 Shares	384,657	444,224
URS Corp.	Common Stock - 1,000 Shares	41,463	44,520
Verisign, Inc.	Common Stock - 4,200 Shares	100,166	101,808
Waters Corp.	Common Stock - 700 Shares	40,541	43,372
Westar Energy, Inc.	Common Stock - 11,900 Shares	244,590	258,468
Wonder Auto Technology, Inc.	Common Stock - 7,560 Shares	95,343	88,906
Yahoo, Inc.	Common Stock - 4,100 Shares	71,152	68,798
Abbott Laboratories	Common Stock - 7,500 Shares	351,398	404,925

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2009

EIN: 20-1897619

PLAN NUMBER: 002

Identity of issuer, borrower, lessor, or similar party	Description of investments, including maturity date, rate of interest, collateral par or maturity value	Cost	Current Value
Aerostale, Inc.	Common Stock - 4,500 Shares	\$ 130,458	\$ 153,225
Aetna, Inc.	Common Stock - 2,500 Shares	81,765	79,250
Align Technology, Inc.	Common Stock - 6,250 Shares	77,237	111,375
Allergan, Inc.	Common Stock - 2,400 Shares	119,966	151,224
Altria Group, Inc.	Common Stock - 11,000 Shares	189,733	215,930
Amedisys, Inc.	Common Stock - 3,400 Shares	135,581	165,104
American Italian Pasta Company	Common Stock - 2,960 Shares	81,037	102,978
American Medical Systems Holdings, Inc.	Common Stock - 4,960 Shares	77,723	95,678
American Physicians Capital, Inc.	Common Stock - 1,966 Shares	65,220	59,609
Amgen, Inc.	Common Stock - 5,900 Shares	410,714	333,763
Amsurg Corp.	Common Stock - 2,900 Shares	67,895	63,858
Archer-Daniels-Midland Co.	Common Stock - 2,000 Shares	59,104	62,620
Avon Products, Inc.	Common Stock - 800 Shares	17,790	25,200
C.R. Bard, Inc.	Common Stock - 1,000 Shares	74,523	77,900
Bare Escentuals, Inc.	Common Stock - 7,080 Shares	89,751	86,588
Baxter International, Inc.	Common Stock - 3,700 Shares	190,681	217,116
Biogen Idec, Inc.	Common Stock - 1,500 Shares	80,342	80,250
Biovail Corp. International	Common Stock - 7,900 Shares	108,385	110,284
Boston Scientific Corp.	Common Stock - 7,200 Shares	66,257	64,800
Bristol-Myers Squibb Co.	Common Stock - 11,000 Shares	277,839	277,750
Bruker Corp.	Common Stock - 8,400 Shares	86,037	101,304
Campbell Soup Co.	Common Stock - 4,200 Shares	127,204	141,960
Cardinal Health, Inc.	Common Stock - 1,000 Shares	26,595	32,240
Cephalon, Inc.	Common Stock - 500 Shares	37,260	31,205
The Cheesecake Factory, Inc.	Common Stock - 2,390 Shares	43,573	51,600
Churchill Downs, Inc.	Common Stock - 600 Shares	22,651	22,410
Clorox Corp.	Common Stock - 2,700 Shares	143,864	164,700
Coach, Inc.	Common Stock - 3,100 Shares	111,569	113,243
The Coca-Cola Co.	Common Stock - 12,300 Shares	561,743	701,100
Colgate-Palmolive Co.	Common Stock - 1,200 Shares	73,379	98,580
Community Health Systems, Inc.	Common Stock - 1,900 Shares	51,329	67,640
CVS Caremark Corp.	Common Stock - 9,969 Shares	302,103	321,101
Danaher Corp.	Common Stock - 4,800 Shares	303,103	360,960
Davita, Inc.	Common Stock - 1,300 Shares	62,532	76,362
Del Monte Foods Co.	Common Stock - 7,600 Shares	77,927	86,184
Dentsply International, Inc.	Common Stock - 1,500 Shares	43,424	52,755
Dress Barn, Inc.	Common Stock - 4,210 Shares	69,170	97,251
Eclipsys Corp.	Common Stock - 5,140 Shares	86,694	95,193
Express Scripts, Inc.	Common Stock - 2,000 Shares	118,424	172,900
Fastenal Co.	Common Stock - 900 Shares	31,476	37,476
Ford Motor Co.	Common Stock - 5,400 Shares	48,238	54,000
Gap, Inc.	Common Stock - 7,700 Shares	117,493	161,315
Gilead Sciences, Inc.	Common Stock - 6,300 Shares	236,638	272,664
Haemonetics Corp.	Common Stock - 2,000 Shares	113,788	110,300
Halliburton Co.	Common Stock - 2,200 Shares	48,209	66,198
Hasbro, Inc.	Common Stock - 2,600 Shares	66,193	83,356
Humana, Inc.	Common Stock - 1,300 Shares	52,584	57,057
ICU Medical, Inc.	Common Stock - 2,330 Shares	94,369	84,905
Impax Laboratories, Inc.	Common Stock - 3,420 Shares	36,146	46,512
International Game Technology	Common Stock - 2,200 Shares	61,409	41,294
Johnson & Johnson	Common Stock - 15,000 Shares	909,112	966,150
Kellogg Co.	Common Stock - 3,600 Shares	164,012	191,520
Kimberly-Clark Corp.	Common Stock - 4,100 Shares	230,282	261,211
Kraft Foods, Inc.	Common Stock - 7,919 Shares	214,658	215,238
Lancaster Colony Corp.	Common Stock - 1,710 Shares	87,588	84,987
Life Technologies Corp.	Common Stock - 800 Shares	24,142	41,784
Eli Lilly & Co.	Common Stock - 4,800 Shares	252,365	171,408
Lindsay Corp.	Common Stock - 2,340 Shares	97,750	93,249
Loews Corp.	Common Stock - 2,400 Shares	77,250	87,240
Medicis Pharmaceutical Corp.	Common Stock - 3,880 Shares	62,235	104,954
Medtronic, Inc.	Common Stock - 6,500 Shares	311,339	285,870
Mens Warehouse, Inc.	Common Stock - 4,400 Shares	89,479	92,664
Merck & Co., Inc.	Common Stock - 17,567 Shares	538,076	641,898
Monsanto Co.	Common Stock - 3,800 Shares	259,757	310,650

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2009

EIN: 20-1897619

PLAN NUMBER: 002

Identity of issuer, borrower, lessor, or similar party	Description of investments, including maturity date, rate of interest, collateral par or maturity value	Cost	Current Value
Nike, Inc.	Common Stock - 1,900 Shares	\$ 86,769	\$ 125,533
Nu Skin Enterprises, Inc.	Common Stock - 4,280 Shares	63,986	115,004
Omnicare, Inc.	Common Stock - 4,600 Shares	115,230	111,228
Papa Johns International, Inc.	Common Stock - 2,840 Shares	80,116	66,342
Pepsi Bottling Group, Inc.	Common Stock - 1,200 Shares	24,483	45,000
Pepsico, Inc.	Common Stock - 11,400 Shares	667,858	693,120
Pfizer, Inc.	Common Stock - 38,057 Shares	701,658	692,257
Phillip Morris International, Inc.	Common Stock - 12,400 Shares	564,807	597,556
Procter & Gamble Co.	Common Stock - 18,086 Shares	1,013,349	1,096,554
Questcor Pharmaceutical, Inc.	Common Stock - 13,600 Shares	86,849	64,600
Ralcorp Holdings, Inc.	Common Stock - 1,700 Shares	106,533	101,507
Regeneron Pharmaceuticals, Inc.	Common Stock - 2,510 Shares	39,131	60,692
Rehabcare Group, Inc.	Common Stock - 3,100 Shares	87,496	94,333
Sanderson Farm, Inc.	Common Stock - 2,230 Shares	100,598	94,017
Sensient Technologies Corp.	Common Stock - 4,300 Shares	116,007	113,090
Smith International, Inc.	Common Stock - 3,000 Shares	92,124	81,510
The J.M. Smucker Company	Common Stock - 803 Shares	30,358	49,585
St. Jude Medical, Inc.	Common Stock - 2,900 Shares	109,684	106,662
Starbucks Corp.	Common Stock - 8,100 Shares	95,134	186,786
Starwood Hotels & Resorts Worldwide, Inc.	Common Stock - 1,100 Shares	22,611	40,227
Steris Corp.	Common Stock - 3,240 Shares	93,184	90,623
Stryker Corp.	Common Stock - 2,100 Shares	104,382	105,777
Sysco Corp.	Common Stock - 4,300 Shares	118,376	120,142
Tempur Pedic International, Inc.	Common Stock - 4,300 Shares	53,484	101,609
Tenet Healthcare Corp.	Common Stock - 8,400 Shares	48,243	45,276
Unitedhealth Group, Inc.	Common Stock - 5,400 Shares	189,502	164,592
Vertex Pharmaceutical, Inc.	Common Stock - 1,000 Shares	34,190	42,850
Vulcan Materials Co.	Common Stock - 1,700 Shares	72,266	89,539
Wal-Mart Stores, Inc.	Common Stock - 14,100 Shares	683,823	753,645
Whole Foods Market, Inc.	Common Stock - 1,200 Shares	23,672	32,940
Yum Brands, Inc.	Common Stock - 3,300 Shares	113,581	115,401
Alliant Energy Corp.	Common Stock - 6,300 Shares	167,496	190,638
Baker Hughes, Inc.	Common Stock - 3,200 Shares	171,937	129,536
BJ Services Company	Common Stock - 3,700 Shares	120,868	68,820
Cabot Oil & Gas Co.	Common Stock - 1,800 Shares	50,240	78,462
Cal Dive International, Inc.	Common Stock - 11,200 Shares	101,362	84,672
Chevron Corp.	Common Stock - 11,800 Shares	849,687	908,482
ConocoPhillips	Common Stock - 5,100 Shares	302,071	260,457
Consol Energy, Inc.	Common Stock - 2,400 Shares	109,743	119,520
Constellation Energy Group, Inc.	Common Stock - 3,600 Shares	88,600	126,612
Devon Energy Corp.	Common Stock - 1,700 Shares	122,774	124,950
Diamond Offshore Drilling, Inc.	Common Stock - 300 Shares	19,473	29,526
Energen Corp.	Common Stock - 1,998 Shares	93,668	93,506
Entergy Corp.	Common Stock - 2,000 Shares	178,441	163,680
EOG Resources, Inc.	Common Stock - 1,900 Shares	141,099	184,870
Exelon Corp.	Common Stock - 4,100 Shares	212,041	200,367
Exxon Mobil Corp.	Common Stock - 26,800 Shares	1,828,120	1,827,492
FPL Group, Inc.	Common Stock - 1,000 Shares	47,981	52,820
General Electric Co.	Common Stock - 49,900 Shares	1,151,051	754,987
Hess Corp.	Common Stock - 1,900 Shares	105,150	114,950
Massey Energy Co.	Common Stock - 600 Shares	13,535	25,206
McDermott International, Inc.	Common Stock - 1,400 Shares	19,151	33,614
McMoRan Exploration Co.	Common Stock - 8,800 Shares	81,623	70,576
Murphy Oil Corp.	Common Stock - 3,500 Shares	189,732	189,700
Newfield Exploration Co.	Common Stock - 3,200 Shares	112,322	154,336
Nisource, Inc.	Common Stock - 1,300 Shares	24,921	19,994
Occidental Petroleum Corp.	Common Stock - 3,800 Shares	206,043	309,130
OGE Energy Corp.	Common Stock - 3,100 Shares	101,761	114,359
Oneok, Inc.	Common Stock - 1,600 Shares	72,571	71,312
Peabody Energy Corp.	Common Stock - 2,500 Shares	96,319	113,025
Pinnacle West Capital Corp.	Common Stock - 1,100 Shares	32,240	40,238
PPL Corp.	Common Stock - 3,400 Shares	122,827	109,854
Progress Energy, Inc.	Common Stock - 500 Shares	17,375	20,505
Public Service Enterprise Group, Inc.	Common Stock - 2,100 Shares	63,760	69,825
Range Resources Corp.	Common Stock - 1,200 Shares	73,143	59,820

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2009

EIN: 20-1897619

PLAN NUMBER: 002

Identity of issuer, borrower, lessor, or similar party	Description of investments, including maturity date, rate of interest, collateral par or maturity value	Cost	Current Value
Schlumberger Ltd.	Common Stock - 9,100 Shares	\$ 490,870	\$ 592,319
Sempra Energy Corp.	Common Stock - 1,500 Shares	78,996	83,970
Southwestern Energy Co.	Common Stock - 4,200 Shares	167,785	202,440
Teco Energy, Inc.	Common Stock - 4,800 Shares	62,554	77,856
Valero Energy Corp.	Common Stock - 4,100 Shares	193,867	68,675
Willbros Group, Inc.	Common Stock - 6,150 Shares	100,245	103,751
Williams Companies, Inc.	Common Stock - 6,500 Shares	99,929	137,020
World Fuel Services Corp.	Common Stock - 2,960 Shares	63,517	79,298
XCEL Energy, Inc.	Common Stock - 800 Shares	15,420	16,976
XTO Energy, Inc.	Common Stock - 5,175 Shares	210,753	240,793
AFLAC, Inc.	Common Stock - 3,900 Shares	109,056	180,375
Allstate Corp.	Common Stock - 2,300 Shares	67,882	69,092
American Express Co.	Common Stock - 4,200 Shares	112,719	170,184
Aon Corp.	Common Stock - 3,900 Shares	154,763	149,526
Arch Capital Group Ltd.	Common Stock - 2,200 Shares	138,945	157,410
Bank of America Corp.	Common Stock - 51,472 Shares	574,356	775,168
Bank of New York Mellon Corp.	Common Stock - 5,500 Shares	189,019	153,835
Bioscrip, Inc.	Common Stock - 8,560 Shares	66,032	71,562
Chubb Corp.	Common Stock - 2,900 Shares	127,958	142,622
Cigna Corp.	Common Stock - 2,200 Shares	65,373	77,594
Citigroup, Inc.	Common Stock - 69,100 Shares	258,920	228,721
Covanta Holding Corp.	Common Stock - 2,600 Shares	62,768	47,034
Fifth Third Bancorp	Common Stock - 8,900 Shares	69,239	86,775
First Horizon National Corp.	Common Stock - 2,448 Shares	28,314	32,805
Goldman Sachs Group, Inc.	Common Stock - 3,100 Shares	406,786	523,404
Hartford Financial Services Group, Inc.	Common Stock - 1,100 Shares	6,234	25,586
HCC Insurance Holdings, Inc.	Common Stock - 4,900 Shares	130,942	137,053
Intercontinental Exchange, Inc.	Common Stock - 600 Shares	75,088	67,380
Janus Capital Group, Inc.	Common Stock - 4,900 Shares	67,327	65,905
JP Morgan Chase & Co.*	Common Stock - 23,900 Shares	850,789	995,913
Keycorp	Common Stock - 10,600 Shares	94,797	58,830
Lincoln National Corp.	Common Stock - 1,700 Shares	31,706	42,296
Markel Corp.	Common Stock - 400 Shares	125,701	136,000
Marsh & McLennan Cos., Inc.	Common Stock - 3,000 Shares	71,288	66,240
Marshall & Ilsley Corp.	Common Stock - 10,300 Shares	126,061	56,135
Metlife, Inc.	Common Stock - 4,800 Shares	204,706	169,680
Morgan Stanley	Common Stock - 9,900 Shares	299,515	293,040
Northern Trust Corp.	Common Stock - 2,300 Shares	132,086	120,520
PNC Financial Services Group	Common Stock - 1,600 Shares	73,529	84,464
Prudential Financial, Inc.	Common Stock - 3,300 Shares	133,780	164,208
Rayonier, Inc.	Common Stock - 3,200 Shares	126,081	134,912
Regions Financial Corp.	Common Stock - 12,100 Shares	62,579	64,009
Robert Half International, Inc.	Common Stock - 700 Shares	25,385	18,711
Charles Schwab Corp.	Common Stock - 5,300 Shares	86,601	99,746
SLM Corp.	Common Stock - 5,500 Shares	31,171	61,985
State Street Corp.	Common Stock - 3,000 Shares	118,261	130,620
Suntrust Banks, Inc.	Common Stock - 2,900 Shares	54,980	58,841
Travelers Companies, Inc.	Common Stock - 3,400 Shares	157,759	169,524
US Bancorp Delaware	Common Stock - 12,100 Shares	233,305	272,371
Wells Fargo & Co.	Common Stock - 31,151 Shares	770,100	840,765
Westamerica Bancorp	Common Stock - 1,870 Shares	96,791	103,542
Willis Group Holdings Public Limited Co.	Common Stock - 3,900 Shares	113,603	102,882
Comstock Resources, Inc.	Common Stock - 1,800 Shares	75,284	73,026
Eldorado Gold Corp.	Common Stock - 3,000 Shares	36,880	42,510
Freeport-McMoran Copper & Gold, Inc.	Common Stock - 3,103 Shares	157,204	249,140
Newmont Mining Corp.	Common Stock - 1,900 Shares	71,320	89,889
Airgas, Inc.	Common Stock - 1,400 Shares	61,073	66,640
Beacon Roofing Supply, Inc.	Common Stock - 5,500 Shares	82,555	88,000
Celgene Corp.	Common Stock - 3,900 Shares	193,527	217,152
Chart Industries, Inc.	Common Stock - 10,900 Shares	224,760	180,395
Cliffs Natural Resources, Inc.	Common Stock - 400 Shares	18,173	18,436
Corning, Inc.	Common Stock - 7,000 Shares	81,471	135,170
Crown Holdings, Inc.	Common Stock - 4,600 Shares	97,259	117,668
Dow Chemical Co.	Common Stock - 2,700 Shares	67,154	74,601
DuPont (E.I.) DeNemours & Co.	Common Stock - 5,400 Shares	207,636	181,818

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2009

EIN: 20-1897619

PLAN NUMBER: 002

Identity of issuer, borrower, lessor, or similar party	Description of investments, including maturity date, rate of interest, collateral par or maturity value	Cost	Current Value
Endo Pharmaceutical Holdings, Inc.	Common Stock - 6,900 Shares	\$ 151,838	\$ 141,519
Graftech International Ltd.	Common Stock - 5,740 Shares	86,345	89,257
Illinois Tool Works, Inc.	Common Stock - 1,200 Shares	57,177	57,588
International Paper Co.	Common Stock - 4,400 Shares	137,955	117,832
Johnson Controls, Inc.	Common Stock - 4,700 Shares	101,636	128,028
Nucor Corp.	Common Stock - 2,100 Shares	80,289	97,965
Owens-Illinois, Inc.	Common Stock - 2,100 Shares	57,632	69,027
Pall Corp.	Common Stock - 1,900 Shares	72,663	68,780
Polyone Corp.	Common Stock - 11,860 Shares	83,503	88,594
Potash Corp. of Saskatchewan, Inc.	Common Stock - 400 Shares	46,950	43,400
Praxair, Inc.	Common Stock - 2,700 Shares	192,480	216,837
Precision Castparts Corp.	Common Stock - 1,100 Shares	113,967	121,385
Sigma Aldrich Corp.	Common Stock - 400 Shares	12,776	20,212
Silgan Holdings, Inc.	Common Stock - 1,640 Shares	75,526	94,923
Stillwater Mining Co.	Common Stock - 9,730 Shares	65,714	92,240
Terra Industries, Inc.	Common Stock - 2,800 Shares	63,305	90,132
Trex Company, Inc.	Common Stock - 2,920 Shares	57,795	57,232
U.S. Steel Corp.	Common Stock - 1,900 Shares	57,044	104,728
Watsco, Inc.	Common Stock - 1,790 Shares	94,048	87,674
Weyerhaeuser Co.	Common Stock - 2,200 Shares	102,730	94,908
3M Company	Common Stock - 4,900 Shares	334,201	405,083
Amazon Com., Inc.	Common Stock - 2,900 Shares	162,864	390,108
American Tower Corp.	Common Stock - 3,800 Shares	121,933	164,198
Arris Group, Inc.	Common Stock - 12,900 Shares	146,275	147,447
Art Technology Group, Inc.	Common Stock - 19,900 Shares	81,560	89,749
AT&T, Inc.	Common Stock - 38,945 Shares	1,161,225	1,091,628
Autozone, Inc.	Common Stock - 800 Shares	119,544	126,456
Bed Bath & Beyond, Inc.	Common Stock - 4,600 Shares	159,874	177,698
Cablevision Systems Corp. NY Group	Common Stock - 4,000 Shares	87,471	103,280
Casey's General Stores, Inc.	Common Stock - 1,400 Shares	39,100	44,688
CH Robinson Worldwide, Inc.	Common Stock - 800 Shares	38,873	46,984
Costco Wholesale Corp.	Common Stock - 200 Shares	10,572	11,834
Crown Castle International Corp.	Common Stock - 2,800 Shares	69,209	109,312
CSX Corp.	Common Stock - 1,800 Shares	67,958	87,282
Cybersource Corp.	Common Stock - 5,340 Shares	72,731	107,387
DIRECTV	Common Stock - 1,700 Shares	54,084	56,695
Discovery Communications, Inc.	Common Stock - 1,400 Class A Shares	32,352	42,938
Discovery Communications, Inc.	Common Stock - 2,000 Class C Shares	35,707	53,040
Electronic Arts, Inc.	Common Stock - 1,800 Shares	95,034	31,950
Emergency Medical Services Corporation	Common Stock - 1,300 Shares	58,629	70,395
Expeditors International of Washington, Inc.	Common Stock - 1,300 Shares	48,703	45,149
FedEx Corp.	Common Stock - 1,500 Shares	110,239	125,175
Finish Line, Inc.	Common Stock - 9,450 Shares	71,064	118,598
Genuine Parts Co.	Common Stock - 500 Shares	16,730	18,980
Geoeeye, Inc.	Common Stock - 3,700 Shares	85,892	103,156
GSI Commerce, Inc.	Common Stock - 3,160 Shares	70,241	80,232
Gulfmark Offshore, Inc.	Common Stock - 3,030 Shares	100,757	85,779
Gymboree Corp.	Common Stock - 1,600 Shares	65,810	69,584
Harley-Davidson, Inc.	Common Stock - 3,600 Shares	113,182	90,720
Heartland Express, Inc.	Common Stock - 5,940 Shares	94,675	90,704
JDS Uniphase Corp.	Common Stock - 8,400 Shares	113,681	69,300
Kohls Corp.	Common Stock - 3,800 Shares	181,391	204,934
Lamar Advertising Co.	Common Stock - 800 Shares	39,063	24,872
Liberty Media Corp.	Common Stock - 6,700 Shares	69,237	72,628
Lowes Companies, Inc.	Common Stock - 15,400 Shares	390,959	360,206
McDonald's Corp.	Common Stock - 6,900 Shares	367,900	430,836
The McGraw-Hill Companies, Inc.	Common Stock - 2,200 Shares	83,158	73,722
MetroPCS Communications, Inc.	Common Stock - 6,100 Shares	127,648	46,543
MGM Mirage, Inc.	Common Stock - 12,164 Shares	170,435	110,936
Microsoft Corp.	Common Stock - 47,100 Shares	1,148,627	1,436,079
Microstrategy, Inc.	Common Stock - 1,330 Shares	84,670	125,047
Moodys Corp.	Common Stock - 2,200 Shares	74,812	58,960
News Corp.	Common Stock - 3,500 Shares	71,551	47,915
NII Holdings, Inc.	Common Stock - 800 Shares	35,684	26,864
Norfolk Southern Corp.	Common Stock - 1,900 Shares	74,658	99,598

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2009

EIN: 20-1897619

PLAN NUMBER: 002

Identity of issuer, borrower, lessor, or similar party	Description of investments, including maturity date, rate of interest, collateral par or maturity value	Cost	Current Value
Old Dominion Freight Line, Inc.	Common Stock - 1,700 Shares	\$ 59,426	\$ 52,190
Omnicom Group, Inc.	Common Stock - 2,500 Shares	107,660	97,875
Paccar, Inc.	Common Stock - 4,300 Shares	139,186	155,961
Qualcomm, Inc.	Common Stock - 10,600 Shares	426,404	490,356
Radioshack Corp.	Common Stock - 6,900 Shares	111,794	134,550
Republic Services, Inc.	Common Stock - 7,570 Shares	166,747	214,307
Southwest Airlines Co.	Common Stock - 5,800 Shares	72,889	66,294
Sprint Nextel Corp.	Common Stock - 42,700 Shares	207,962	156,282
Syniverse Holdings, Inc.	Common Stock - 5,700 Shares	90,242	99,636
Time Warner Cable, Inc.	Common Stock - 6,931 Shares	306,753	286,874
Union Pacific Corp.	Common Stock - 3,500 Shares	185,550	223,650
United Parcel Service, Inc.	Common Stock - 5,200 Shares	291,885	298,324
Verizon Communications, Inc.	Common Stock - 600 Shares	18,241	19,878
Virgin Media, Inc.	Common Stock - 4,000 Shares	32,920	67,320
Walgreen Co.	Common Stock - 5,800 Shares	192,103	212,976
Walt Disney Co.	Common Stock - 11,000 Shares	294,874	354,750
Wynn Resorts Ltd.	Common Stock - 500 Shares	31,504	29,115
99 Cents Only Stores	Common Stock - 7,040 Shares	69,837	92,013
Avalonbay Communities, Inc.	Common Stock - 1,100 Shares	65,326	90,321
MFA Financial, Inc.	Common Stock - 15,100 Shares	114,232	110,985
Boston Properties, Inc.	Common Stock - 1,200 Shares	102,321	80,484
Capstead Mortgage Corp.	Common Stock - 6,300 Shares	79,713	85,995
Kimco Realty Corp.	Common Stock - 2,300 Shares	17,351	31,119
Simon Property Group, Inc.	Common Stock - 2,611 Shares	192,015	208,358
Total Common Stock		65,004,822	71,178,320
Bank of America Corp.	Preferred Stock - 13,300 Shares	205,105	198,436
Total Preferred Stock		205,105	198,436
Transocean Limited	Interest Bearing Cash	5,788	5,788
Total Interest Bearing Cash		5,788	5,788
GMO Global Balanced Asset Allocation Fund	Mutual Fund - 1,491,283 shares	15,921,661	14,137,367
PIMCO High Yield Fund	Mutual Fund - 5,214 shares	33,790	37,910
PIMCO Institutional Total Return Fund	Mutual Fund - 4,623,033 shares	46,567,601	49,096,614
Total Mutual Funds		62,523,052	63,271,891
JP Morgan Domestic Liquidity Fund*	Collective Trust Fund - 2,740,848 units	2,740,848	2,740,848
Artio International Equity Fund II	Collective Trust Fund - 190,716 shares	21,718,672	25,555,976
Wellington Trust Company Opportunistic Investment Growth Fund	Collective Trust Fund - 1,333,796 shares	13,981,962	13,724,761
Total Collective Trust Funds		38,441,482	42,021,585
		<u>\$ 166,180,249</u>	<u>\$ 176,676,020</u>

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR)
December 31, 2009

EIN: 20-1897619

PLAN NUMBER: 002

Identity of issuer, borrower, lessor, or similar party	Description of investments, including maturity date, rate of interest, collateral, par or maturity value	Cost of acquisitions	Proceeds of dispositions
FVA ATM USD STRAD 6M X 10YR	Derivative call option contract - 2,600,000	\$ (90,825)	\$ 83,665
IRS USD P 4.0/3ML 02/04/09 BYC	Derivative interest rate swap contract - 300,000	\$ (11,667)	\$ -
IRS USD P 4.0/3ML 02/04/09 RYL	Derivative interest rate swap contract - 500,000	\$ (8,163)	\$ -
W/Put Euordollar Future OPT 98	Derivative put option contract - 250,000	\$ 786	\$ -
W/Put Euordollar Future OPT 98	Derivative put option contract - 250,000	\$ 1,440	\$ -
W/Put Interest Rate Option 2	Derivative put option contract - 200,000	\$ 1,840	\$ (1,640)
Eurodollar CME Future LG MAR 10 (EDH0)	Derivative future contract - 250,000	\$ -	\$ (48,383)
Eurodollar CME Future LG (EDU0)	Derivative future contract - 250,000	\$ -	\$ (1,480)
US Long Bnd (CBT) Future	Derivative future contract - 100,000	\$ -	\$ 90,752
90 Day Euro\$ Future DEC 10	Derivative future contract - 250,000	\$ -	\$ (1,880)
90 Day Euro\$ Future JUN 10	Derivative future contract - 250,000	\$ -	\$ (1,480)
IRS USD R 3ML BRC	Derivative interest rate swap contract - 700,000	\$ 6,885	\$ -
IRS USD R 3ML/3.0 RYL	Derivative interest rate swap contract - 1,500,000	\$ 4,440	\$ -

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

Year Ended December 31, 2009

EIN: 20-1897619

PLAN NUMBER: 002

Identity of Party Involved	Description of Asset	Type of Transaction	Purchase Price	Selling Price	Lease Rental	Expense Incurred With Transaction	Cost of Assets	Current Value of Asset on Transaction Date	Net Gain (Loss)
<u>Single Transactions:</u>									
JP Morgan Domestic Liquidity Fund*	Collective Trust Fund	Purchase	\$ 23,762,315	\$ -	\$ -	\$ -	\$ 23,762,315	\$ 23,762,315	\$ -
JP Morgan Domestic Liquidity Fund*	Collective Trust Fund	Sale	\$ -	\$ 12,203,029	\$ -	\$ -	\$ 12,203,029	\$ 12,203,029	\$ -
JP Morgan Domestic Liquidity Fund*	Collective Trust Fund	Purchase	\$ 9,611,611	\$ -	\$ -	\$ -	\$ 9,611,611	\$ 9,611,611	\$ -
JP Morgan Domestic Liquidity Fund*	Collective Trust Fund	Sale	\$ -	\$ 9,457,529	\$ -	\$ -	\$ 9,457,529	\$ 9,457,529	\$ -
JP Morgan Domestic Liquidity Fund*	Collective Trust Fund	Sale	\$ -	\$ 9,212,310	\$ -	\$ -	\$ 9,212,310	\$ 9,212,310	\$ -
JP Morgan Domestic Liquidity Fund*	Collective Trust Fund	Purchase	\$ 12,718,672	\$ -	\$ -	\$ -	\$ 12,718,672	\$ 12,718,672	\$ -
JP Morgan Domestic Liquidity Fund*	Collective Trust Fund	Sale	\$ -	\$ 12,718,672	\$ -	\$ -	\$ 12,718,672	\$ 12,718,672	\$ -
Alliance Collective Investment Trust	Common Stock	Sale	\$ -	\$ 12,718,672	\$ -	\$ -	\$ 17,738,351	\$ 12,718,672	\$ (5,019,679)
Artio International Equity II Fund	Collective Trust Fund	Purchase	\$ 9,000,000	\$ -	\$ -	\$ -	\$ 9,000,000	\$ 9,000,000	\$ -
Artio International Equity II Fund	Collective Trust Fund	Purchase	\$ 12,178,672	\$ -	\$ -	\$ -	\$ 12,178,672	\$ 12,178,672	\$ -
<u>Series of Transactions:</u>									
JP Morgan Domestic Liquidity Fund*	Collective Trust Fund	Purchases	\$ 83,768,478	\$ -	\$ -	\$ -	\$ 83,768,478	\$ 83,768,478	\$ -
		Sales	\$ -	\$ 87,557,740	\$ -	\$ -	\$ 87,557,740	\$ 87,557,740	\$ -
Artio International Equity II Fund	Collective Trust Fund	Purchases	\$ 21,718,672	\$ -	\$ -	\$ -	\$ 21,718,672	\$ 21,718,672	\$ -
		Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
United States of America	Treasury Bond - 7.125% due February 15, 2023	Purchases	\$ 9,383,731	\$ -	\$ -	\$ -	\$ 9,383,731	\$ 9,383,731	\$ -
		Sales	\$ -	\$ 10,916,226	\$ -	\$ -	\$ 11,032,255	\$ 10,916,226	\$ (116,029)
Alliance Collective Investment Trust	Common Stock	Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sales	\$ -	\$ 12,718,672	\$ -	\$ -	\$ 17,738,351	\$ 12,718,672	\$ (5,019,679)

* Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2009

EIN: 20-1897619

PLAN NUMBER: 002

Identity of issuer, borrower, lessor, or similar party	Description of investments, including maturity date, rate of interest, collateral par or maturity value	Cost	Current Value
Aarons, Inc.	Common Stock -5,100 Shares	\$ 139,533	\$ 141,425
Accenture PLC	Common Stock -4,300 Shares	138,525	178,450
ACI Worldwide, Inc.	Common Stock -3,700 Shares	61,051	63,455
Arcsight, Inc.	Common Stock -3,440 Shares	58,790	87,995
Aruba Networks, Inc.	Common Stock -9,640 Shares	83,717	102,762
Aspen Insurance Holdings Ltd.	Common Stock -5,100 Shares	133,019	129,795
Assurant, Inc.	Common Stock -1,800 Shares	51,172	53,064
Assured Guaranty Ltd.	Common Stock -4,740 Shares	75,046	103,142
Atheros Communications, Inc.	Common Stock -3,640 Shares	62,244	124,634
H&R Block, Inc.	Common Stock -800 Shares	14,426	18,096
Blue Coat Systems, Inc.	Common Stock -3,480 Shares	68,827	99,319
Bristow Group, Inc.	Common Stock -2,100 Shares	71,140	80,745
Carefusion Corp.	Common Stock -2,700 Shares	52,587	67,527
Carters, Inc.	Common Stock -5,520 Shares	134,049	144,900
Cintas Corp.	Common Stock -1,600 Shares	44,655	41,680
CME Group, Inc.	Common Stock -300 Shares	98,667	100,785
Commvault Systems, Inc.	Common Stock -4,650 Shares	90,788	110,159
Cooper Industries Public Limited Company	Common Stock -2,100 Shares	75,977	89,544
Covidien, Ltd.	Common Stock -3,000 Shares	108,627	143,670
Cray, Inc.	Common Stock -8,720 Shares	69,353	55,982
Crocs, Inc.	Common Stock -11,450 Shares	91,165	65,838
Darling International, Inc.	Common Stock -5,050 Shares	41,212	42,319
Dealertrack Holdings, Inc.	Common Stock -4,590 Shares	94,359	86,246
Deckers Outdoor Corp.	Common Stock -1,200 Shares	111,596	122,064
Dreamworks Animation SKG, Inc.	Common Stock -3,300 Shares	119,547	131,835
Dyncorp International, Inc.	Common Stock -4,800 Shares	94,209	68,880
Echostar Corp.	Common Stock -6,100 Shares	168,424	122,854
Evercore Partners, Inc.	Common Stock -2,740 Shares	89,592	83,296
Expedia, Inc.	Common Stock -5,400 Shares	98,543	138,834
Fidelity National Information Services, Inc.	Common Stock -1,200 Shares	19,108	28,128
First Solar, Inc.	Common Stock -100 Shares	15,492	13,540
Fluor Corp.	Common Stock -1,600 Shares	73,006	72,064
Foster Wheeler AG	Common Stock -5,300 Shares	154,706	156,032
Genworth Financial, Inc.	Common Stock -3,100 Shares	32,371	35,185
Global Cash Access Holdings, Inc.	Common Stock -7,200 Shares	47,906	53,928
Hanover Insurance Group, Inc.	Common Stock -2,600 Shares	105,999	115,518
Hawaiian Holdings, Inc.	Common Stock -12,180 Shares	68,142	85,260
Healthsouth Corp.	Common Stock -7,800 Shares	129,620	146,406
Home Depot, Inc.	Common Stock -11,200 Shares	394,235	324,016
Hospira, Inc.	Common Stock -700 Shares	29,856	35,700
Intuitive Surgical, Inc.	Common Stock -200 Shares	44,542	60,664
Invesco, Ltd.	Common Stock -4,200 Shares	77,939	98,658
Jo-Ann Stores, Inc.	Common Stock -3,640 Shares	78,104	131,914
Jos. A. Bank Clothiers, Inc.	Common Stock -2,700 Shares	95,740	113,913
Koppers, Inc.	Common Stock -3,160 Shares	103,305	96,190
Lender Processing Services, Inc.	Common Stock -1,700 Shares	70,749	69,122
Marriott International, Inc.	Common Stock -5,364 Shares	180,270	146,169
Mastercard, Inc.	Common Stock -700 Shares	127,341	179,186
McKesson Corp.	Common Stock -1,500 Shares	68,745	93,750
Medco Health Solutions, Inc.	Common Stock -2,400 Shares	106,138	153,384
Medivation, Inc.	Common Stock -1,710 Shares	40,549	64,382
Nasdaq OMX Group, Inc.	Common Stock -900 Shares	17,087	17,838
National Cinemedia, Inc.	Common Stock -5,920 Shares	77,966	98,094
Net 1 Universal Electronic Payment Systems Technologies, Inc.	Common Stock -4,700 Shares	76,468	91,274
Netlogic Microsystems, Inc.	Common Stock -2,490 Shares	92,105	115,187
NYSE Euronext, Inc.	Common Stock -2,100 Shares	60,905	53,130
Ocwen Financial Corp.	Common Stock -9,600 Shares	103,915	91,872
PartnerRe Ltd.	Common Stock -1,400 Shares	98,528	104,524
PDL Biopharma Inc.	Common Stock -15,600 Shares	134,803	107,016
Pegasystems, Inc.	Common Stock -2,850 Shares	90,502	96,900
Pioneer Drilling Co.	Common Stock -5,600 Shares	44,581	44,240
Rock-Tenn Co.	Common Stock -1,960 Shares	78,439	98,804
Sandisk Corp.	Common Stock -1,300 Shares	21,185	37,687
Seattle Genetics, Inc.	Common Stock -3,340 Shares	41,472	33,934
Skyworks Solutions, Inc.	Common Stock -6,700 Shares	88,097	95,073

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2009

EIN: 20-1897619

PLAN NUMBER: 002

Identity of issuer, borrower, lessor, or similar party	Description of investments, including maturity date, rate of interest, collateral par or maturity value	Cost	Current Value
Solutia, Inc.	Common Stock - 3,900 Shares	\$ 67,026	\$ 74,930
Spectra Energy Corp.	Common Stock - 6,600 Shares	137,684	135,366
Steiner Leisure Ltd.	Common Stock - 2,540 Shares	78,765	100,990
Stericycle, Inc.	Common Stock - 1,600 Shares	79,109	88,272
Success Factors, Inc.	Common Stock - 4,690 Shares	74,467	77,760
Suncor Energy, Inc.	Common Stock - 3,400 Shares	73,216	120,054
SXC Health Solutions Corp.	Common Stock - 1,300 Shares	53,950	70,135
TD Ameritrade Holding Corp.	Common Stock - 2,800 Shares	54,401	54,264
Tessera Technologies, Inc.	Common Stock - 2,500 Shares	60,136	58,175
Thoratec Corp.	Common Stock - 1,700 Shares	42,363	45,764
Time Warner, Inc.	Common Stock - 9,566 Shares	289,874	278,753
Tyco Electronics, Ltd.	Common Stock - 4,300 Shares	104,811	105,565
Validus Holding, Ltd.	Common Stock - 4,110 Shares	94,838	110,721
Visa, Inc.	Common Stock - 2,800 Shares	238,202	244,888
Volterra Semiconductor Corp.	Common Stock - 3,470 Shares	57,385	66,346
Westinghouse Air Brake Technologies Corp.	Common Stock - 2,880 Shares	105,523	117,619
Warnaco Group, Inc.	Common Stock - 2,860 Shares	94,895	120,663
Wellpoint, Inc.	Common Stock - 3,900 Shares	219,160	227,331
Western Union Co.	Common Stock - 5,500 Shares	90,705	103,675
Whiting Petroleum Corp.	Common Stock - 1,100 Shares	51,128	78,595
Wright Express Corp.	Common Stock - 7,590 Shares	188,491	241,817
ABM Industries, Inc.	Common Stock - 4,280 Shares	72,118	88,425
Advanced Micro Devices, Inc.	Common Stock - 7,100 Shares	38,728	68,728
Advent Software, Inc.	Common Stock - 2,480 Shares	77,051	101,010
The AES Corp.	Common Stock - 1,900 Shares	13,317	25,289
AGCO Corp.	Common Stock - 4,100 Shares	127,916	132,594
Agilent Technologies, Inc.	Common Stock - 2,400 Shares	81,083	74,568
Allegheny Energy, Inc.	Common Stock - 2,400 Shares	66,973	56,352
American Electric Power Co., Inc.	Common Stock - 5,500 Shares	148,022	191,345
American Science & Engineering, Inc.	Common Stock - 1,200 Shares	75,037	91,008
American Superconductor Corp.	Common Stock - 1,130 Shares	44,796	46,217
Apollo Group, Inc.	Common Stock - 1,200 Shares	72,966	72,696
Apple, Inc.	Common Stock - 5,200 Shares	624,876	1,096,472
Applied Materials, Inc.	Common Stock - 10,900 Shares	159,060	151,946
Autodesk, Inc.	Common Stock - 10,200 Shares	251,664	259,182
Automatic Data Processing, Inc.	Common Stock - 3,200 Shares	129,021	137,024
Michael Baker Corporation	Common Stock - 2,220 Shares	92,771	91,908
Boeing Co.	Common Stock - 4,400 Shares	279,225	238,172
Brink's Home Security Holdings, Inc.	Common Stock - 1,400 Shares	35,866	45,696
CA Technologies, Inc.	Common Stock - 9,800 Shares	214,709	220,108
Centerpoint Energy, Inc.	Common Stock - 23,200 Shares	285,864	336,632
Checkpoint Systems, Inc.	Common Stock - 5,190 Shares	86,597	79,148
Cisco Systems, Inc.	Common Stock - 24,100 Shares	488,187	576,954
CMS Energy Corp.	Common Stock - 11,300 Shares	143,289	176,958
Computer Sciences Corp.	Common Stock - 1,300 Shares	55,500	74,789
Comtech Telecommunications Corporation	Common Stock - 3,700 Shares	116,711	129,685
Cooper Tire & Rubber Co.	Common Stock - 5,430 Shares	59,028	108,872
CTS Corp.	Common Stock - 4,720 Shares	47,146	45,406
Cubic Corp.	Common Stock - 2,510 Shares	97,614	93,623
Deere & Co.	Common Stock - 3,200 Shares	217,786	173,088
Dell, Inc.	Common Stock - 8,300 Shares	178,590	119,188
Devry, Inc.	Common Stock - 300 Shares	14,379	17,019
Diodes, Inc.	Common Stock - 5,500 Shares	110,683	112,475
Dollar Thrifty Automotive Group, Inc.	Common Stock - 1,900 Shares	47,206	48,659
D.R. Horton, Inc.	Common Stock - 2,200 Shares	26,999	23,914
Duke Energy Corp.	Common Stock - 2,300 Shares	34,539	39,583
Edison International	Common Stock - 1,800 Shares	57,958	62,604
EMC Corp.	Common Stock - 10,300 Shares	137,958	179,941
Emcor Group, Inc.	Common Stock - 4,070 Shares	95,035	109,483
Emerson Electric Co.	Common Stock - 2,700 Shares	83,343	115,020
EnerSys	Common Stock - 4,420 Shares	78,007	96,665
Firstenergy Corp.	Common Stock - 2,300 Shares	104,952	106,835
Fiserv, Inc.	Common Stock - 1,000 Shares	52,454	48,480
FMC Technologies, Inc.	Common Stock - 2,900 Shares	100,076	167,736
General Dynamics Corp.	Common Stock - 1,700 Shares	103,617	115,889

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2009

EIN: 20-1897619

PLAN NUMBER: 002

Identity of issuer, borrower, lessor, or similar party	Description of investments, including maturity date, rate of interest, collateral par or maturity value	Cost	Current Value
Goodrich Corp.	Common Stock - 1,500 Shares	\$ 68,473	\$ 96,375
Google, Inc.	Common Stock - 1,500 Shares	611,140	929,970
Hewitt Associates LLC	Common Stock - 3,600 Shares	113,323	152,138
Hewlett-Packard Co.	Common Stock - 11,900 Shares	469,988	612,969
Honeywell International, Inc.	Common Stock - 3,800 Shares	159,495	148,960
Insituform Technologies, Inc.	Common Stock - 4,650 Shares	70,215	105,648
Intel Corp.	Common Stock - 35,200 Shares	606,197	718,080
International Business Machine Corp.	Common Stock - 7,300 Shares	767,754	955,570
Intuit, Inc.	Common Stock - 4,500 Shares	125,848	138,195
Ion Geophysical Corp.	Common Stock - 14,670 Shares	76,857	86,846
JDA Software Group, Inc.	Common Stock - 3,750 Shares	86,210	95,513
Joy Global, Inc.	Common Stock - 1,200 Shares	46,942	61,908
Juniper Networks, Inc.	Common Stock - 6,300 Shares	143,515	168,021
KLA-Tencor Corp.	Common Stock - 1,000 Shares	32,870	36,160
Lennar Corp.	Common Stock - 1,700 Shares	30,719	21,709
Lincoln Educational Services Corp.	Common Stock - 4,390 Shares	96,326	95,131
Lockheed Martin Corp.	Common Stock - 3,100 Shares	275,939	233,585
Mantech International Corp.	Common Stock - 1,500 Shares	65,476	72,420
Marvell Tech. Group	Common Stock - 1,600 Shares	23,385	33,200
Masco Corp.	Common Stock - 6,000 Shares	105,610	82,860
McAfee, Inc.	Common Stock - 4,200 Shares	174,826	170,394
Medasets, Inc.	Common Stock - 4,560 Shares	100,766	96,718
MEMC Electronics Materials, Inc.	Common Stock - 1,000 Shares	70,273	13,620
Micron Technology, Inc.	Common Stock - 7,900 Shares	41,764	83,424
Middleby Corp.	Common Stock - 2,070 Shares	94,773	101,471
Motorola, Inc.	Common Stock - 12,500 Shares	101,397	97,000
National Semiconductor Corp.	Common Stock - 8,200 Shares	108,550	125,952
Netapp, Inc.	Common Stock - 2,100 Shares	38,069	72,219
Netgear, Inc.	Common Stock - 5,480 Shares	83,298	118,861
Northrop Grumman Corp.	Common Stock - 1,700 Shares	111,243	94,945
NRG Energy, Inc.	Common Stock - 5,300 Shares	166,376	125,133
Nvidia Corp.	Common Stock - 3,800 Shares	57,605	70,984
Onyx Pharmaceuticals, Inc.	Common Stock - 1,120 Shares	27,274	32,861
Orion Marine Group, Inc.	Common Stock - 5,400 Shares	115,991	113,724
Packaging Corp. of America	Common Stock - 6,300 Shares	135,188	144,963
Paychex, Inc.	Common Stock - 1,300 Shares	41,926	39,832
Pepco Holdings, Inc.	Common Stock - 3,000 Shares	39,527	50,550
Plantronics, Inc.	Common Stock - 4,200 Shares	115,021	109,116
Power Integrations, Inc.	Common Stock - 2,750 Shares	89,250	99,990
Priceline.com, Inc.	Common Stock - 300 Shares	48,350	65,550
Quanta Services, Inc.	Common Stock - 800 Shares	18,719	16,672
Raytheon Co.	Common Stock - 1,700 Shares	82,133	87,584
Red Hat, Inc.	Common Stock - 3,900 Shares	73,160	120,510
Rockwell Automation, Inc.	Common Stock - 3,400 Shares	125,098	159,732
Rockwell Collins, Inc.	Common Stock - 700 Shares	32,721	38,752
Semtech Corp.	Common Stock - 6,460 Shares	109,905	109,885
Sherwin-Williams Co.	Common Stock - 1,100 Shares	68,214	67,815
Sourcefire, Inc.	Common Stock - 3,870 Shares	75,601	103,523
Stanley Black & Decker, Inc.	Common Stock - 600 Shares	28,390	30,906
Sybase, Inc.	Common Stock - 2,200 Shares	57,496	95,480
Synnex Corp.	Common Stock - 3,450 Shares	106,362	105,777
Tekelec, Inc.	Common Stock - 7,500 Shares	113,811	114,600
Tetra Tech, Inc.	Common Stock - 2,910 Shares	78,570	79,065
Texas Instruments, Inc.	Common Stock - 2,900 Shares	75,729	75,574
Thermo Fisher Scientific, Inc.	Common Stock - 1,200 Shares	56,114	57,228
Tibco Software, Inc.	Common Stock - 22,010 Shares	173,006	211,956
Total System Services, Inc.	Common Stock - 5,000 Shares	104,555	86,350
United Technologies Corp.	Common Stock - 6,400 Shares	384,657	444,224
URS Corp.	Common Stock - 1,000 Shares	41,463	44,520
Verisign, Inc.	Common Stock - 4,200 Shares	100,166	101,808
Waters Corp.	Common Stock - 700 Shares	40,541	43,372
Westar Energy, Inc.	Common Stock - 11,900 Shares	244,590	258,468
Wonder Auto Technology, Inc.	Common Stock - 7,560 Shares	95,343	88,906
Yahoo, Inc.	Common Stock - 4,100 Shares	71,152	68,798
Abbott Laboratories	Common Stock - 7,500 Shares	351,398	404,925

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2009

EIN: 20-1897619

PLAN NUMBER: 002

Identity of issuer, borrower, lessor, or similar party	Description of investments, including maturity date, rate of interest, collateral par or maturity value	Cost	Current Value
Aerostale, Inc.	Common Stock - 4,500 Shares	\$ 130,458	\$ 153,225
Aetna, Inc.	Common Stock - 2,500 Shares	81,765	79,250
Align Technology, Inc.	Common Stock - 6,250 Shares	77,237	111,375
Allergan, Inc.	Common Stock - 2,400 Shares	119,966	151,224
Altria Group, Inc.	Common Stock - 11,000 Shares	189,733	215,930
Amedisys, Inc.	Common Stock - 3,400 Shares	135,581	165,104
American Italian Pasta Company	Common Stock - 2,960 Shares	81,037	102,978
American Medical Systems Holdings, Inc.	Common Stock - 4,960 Shares	77,723	95,678
American Physicians Capital, Inc.	Common Stock - 1,966 Shares	65,220	59,609
Amgen, Inc.	Common Stock - 5,900 Shares	410,714	333,763
Amsurg Corp.	Common Stock - 2,900 Shares	67,895	63,858
Archer-Daniels-Midland Co.	Common Stock - 2,000 Shares	59,104	62,620
Avon Products, Inc.	Common Stock - 800 Shares	17,790	25,200
C.R. Bard, Inc.	Common Stock - 1,000 Shares	74,523	77,900
Bare Escentuals, Inc.	Common Stock - 7,080 Shares	89,751	86,588
Baxter International, Inc.	Common Stock - 3,700 Shares	190,681	217,116
Biogen Idec, Inc.	Common Stock - 1,500 Shares	80,342	80,250
Biovail Corp. International	Common Stock - 7,900 Shares	108,385	110,284
Boston Scientific Corp.	Common Stock - 7,200 Shares	66,257	64,800
Bristol-Myers Squibb Co.	Common Stock - 11,000 Shares	277,839	277,750
Brüker Corp.	Common Stock - 8,400 Shares	86,037	101,304
Campbell Soup Co.	Common Stock - 4,200 Shares	127,204	141,960
Cardinal Health, Inc.	Common Stock - 1,000 Shares	26,595	32,240
Cephalon, Inc.	Common Stock - 500 Shares	37,260	31,205
The Cheesecake Factory, Inc.	Common Stock - 2,390 Shares	43,573	51,600
Churchill Downs, Inc.	Common Stock - 600 Shares	22,651	22,410
Clorox Corp.	Common Stock - 2,700 Shares	143,864	164,700
Coach, Inc.	Common Stock - 3,100 Shares	111,569	113,243
The Coca-Cola Co.	Common Stock - 12,300 Shares	561,743	701,100
Colgate-Palmolive Co.	Common Stock - 1,200 Shares	73,379	98,580
Community Health Systems, Inc.	Common Stock - 1,900 Shares	51,329	67,640
CVS Caremark Corp.	Common Stock - 9,969 Shares	302,103	321,101
Danaher Corp.	Common Stock - 4,800 Shares	303,103	360,960
Davita, Inc.	Common Stock - 1,300 Shares	62,532	76,362
Del Monte Foods Co.	Common Stock - 7,600 Shares	77,927	86,184
Dentsply International, Inc.	Common Stock - 1,500 Shares	43,424	52,755
Dress Barn, Inc.	Common Stock - 4,210 Shares	69,170	97,251
Eclipsys Corp.	Common Stock - 5,140 Shares	86,694	95,193
Express Scripts, Inc.	Common Stock - 2,000 Shares	118,424	172,900
Fastenal Co.	Common Stock - 900 Shares	31,476	37,476
Ford Motor Co.	Common Stock - 5,400 Shares	48,238	54,000
Gap, Inc.	Common Stock - 7,700 Shares	117,493	161,315
Gilead Sciences, Inc.	Common Stock - 6,300 Shares	236,638	272,664
Haemonetics Corp.	Common Stock - 2,000 Shares	113,788	110,300
Halliburton Co.	Common Stock - 2,200 Shares	48,209	66,198
Hasbro, Inc.	Common Stock - 2,600 Shares	66,193	83,356
Humana, Inc.	Common Stock - 1,300 Shares	52,584	57,057
ICU Medical, Inc.	Common Stock - 2,330 Shares	94,369	84,905
Impax Laboratories, Inc.	Common Stock - 3,420 Shares	36,146	46,512
International Game Technology	Common Stock - 2,200 Shares	61,409	41,294
Johnson & Johnson	Common Stock - 15,000 Shares	909,112	966,150
Kellogg Co.	Common Stock - 3,600 Shares	164,012	191,520
Kimberly-Clark Corp.	Common Stock - 4,100 Shares	230,282	261,211
Kraft Foods, Inc.	Common Stock - 7,919 Shares	214,658	215,238
Lancaster Colony Corp.	Common Stock - 1,710 Shares	87,588	84,987
Life Technologies Corp.	Common Stock - 800 Shares	24,142	41,784
Eli Lilly & Co.	Common Stock - 4,800 Shares	252,365	171,408
Lindsay Corp.	Common Stock - 2,340 Shares	97,750	93,249
Loews Corp.	Common Stock - 2,400 Shares	77,250	87,240
Medicis Pharmaceutical Corp.	Common Stock - 3,880 Shares	62,235	104,954
Medtronic, Inc.	Common Stock - 6,500 Shares	311,339	285,870
Mens Warehouse, Inc.	Common Stock - 4,400 Shares	89,479	92,664
Merck & Co., Inc.	Common Stock - 17,567 Shares	538,076	641,898
Monsanto Co.	Common Stock - 3,800 Shares	259,757	310,650

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2009

EIN: 20-1897619

PLAN NUMBER: 002

Identity of issuer, borrower, lessor, or similar party	Description of investments, including maturity date, rate of interest, collateral par or maturity value	Cost	Current Value
Nike, Inc.	Common Stock - 1,900 Shares	\$ 86,769	\$ 125,533
Nu Skin Enterprises, Inc.	Common Stock - 4,280 Shares	63,986	115,004
Omnicare, Inc.	Common Stock - 4,600 Shares	115,230	111,228
Papa Johns International, Inc.	Common Stock - 2,840 Shares	80,116	66,342
Pepsi Bottling Group, Inc.	Common Stock - 1,200 Shares	24,483	45,000
Pepsico, Inc.	Common Stock - 11,400 Shares	667,858	693,120
Pfizer, Inc.	Common Stock - 38,057 Shares	701,658	692,257
Phillip Morris International, Inc.	Common Stock - 12,400 Shares	564,807	597,556
Procter & Gamble Co.	Common Stock - 18,086 Shares	1,013,349	1,096,554
Questcor Pharmaceutical, Inc.	Common Stock - 13,600 Shares	86,849	64,600
Ralcorp Holdings, Inc.	Common Stock - 1,700 Shares	106,533	101,507
Regeneron Pharmaceuticals, Inc.	Common Stock - 2,510 Shares	39,131	60,692
Rehabcare Group, Inc.	Common Stock - 3,100 Shares	87,496	94,333
Sanderson Farm, Inc.	Common Stock - 2,230 Shares	100,598	94,017
Sensient Technologies Corp.	Common Stock - 4,300 Shares	116,007	113,090
Smith International, Inc.	Common Stock - 3,000 Shares	92,124	81,510
The J.M. Smucker Company	Common Stock - 803 Shares	30,358	49,585
St. Jude Medical, Inc.	Common Stock - 2,900 Shares	109,684	106,662
Starbucks Corp.	Common Stock - 8,100 Shares	95,134	186,786
Starwood Hotels & Resorts Worldwide, Inc.	Common Stock - 1,100 Shares	22,611	40,227
Steris Corp.	Common Stock - 3,240 Shares	93,184	90,623
Stryker Corp.	Common Stock - 2,100 Shares	104,382	105,777
Sysco Corp.	Common Stock - 4,300 Shares	118,376	120,142
Tempur Pedic International, Inc.	Common Stock - 4,300 Shares	53,484	101,609
Tenet Healthcare Corp.	Common Stock - 8,400 Shares	48,243	45,276
Unitedhealth Group, Inc.	Common Stock - 5,400 Shares	189,502	164,592
Vertex Pharmaceutical, Inc.	Common Stock - 1,000 Shares	34,190	42,850
Vulcan Materials Co.	Common Stock - 1,700 Shares	72,266	89,539
Wal-Mart Stores, Inc.	Common Stock - 14,100 Shares	683,823	753,645
Whole Foods Market, Inc.	Common Stock - 1,200 Shares	23,672	32,940
Yum Brands, Inc.	Common Stock - 3,300 Shares	113,581	115,401
Alliant Energy Corp.	Common Stock - 6,300 Shares	167,496	190,638
Baker Hughes, Inc.	Common Stock - 3,200 Shares	171,937	129,536
BJ Services Company	Common Stock - 3,700 Shares	120,868	68,820
Cabot Oil & Gas Co.	Common Stock - 1,800 Shares	50,240	78,462
Cal Dive International, Inc.	Common Stock - 11,200 Shares	101,362	84,672
Chevron Corp.	Common Stock - 11,800 Shares	849,687	908,482
ConocoPhillips	Common Stock - 5,100 Shares	302,071	260,457
Consol Energy, Inc.	Common Stock - 2,400 Shares	109,743	119,520
Constellation Energy Group, Inc.	Common Stock - 3,600 Shares	88,600	126,612
Devon Energy Corp.	Common Stock - 1,700 Shares	122,774	124,950
Diamond Offshore Drilling, Inc.	Common Stock - 300 Shares	19,473	29,526
Energen Corp.	Common Stock - 1,998 Shares	93,668	93,506
Entergy Corp.	Common Stock - 2,000 Shares	178,441	163,680
EOG Resources, Inc.	Common Stock - 1,900 Shares	141,099	184,870
Exelon Corp.	Common Stock - 4,100 Shares	212,041	200,367
Exxon Mobil Corp.	Common Stock - 26,800 Shares	1,828,120	1,827,492
FPL Group, Inc.	Common Stock - 1,000 Shares	47,981	52,820
General Electric Co.	Common Stock - 49,900 Shares	1,151,051	754,987
Hess Corp.	Common Stock - 1,900 Shares	105,150	114,950
Massey Energy Co.	Common Stock - 600 Shares	13,535	25,206
McDermott International, Inc.	Common Stock - 1,400 Shares	19,151	33,614
McMoRan Exploration Co.	Common Stock - 8,800 Shares	81,623	70,576
Murphy Oil Corp.	Common Stock - 3,500 Shares	189,732	189,700
Newfield Exploration Co.	Common Stock - 3,200 Shares	112,322	154,336
Nisource, Inc.	Common Stock - 1,300 Shares	24,921	19,994
Occidental Petroleum Corp.	Common Stock - 3,800 Shares	206,043	309,130
OGE Energy Corp.	Common Stock - 3,100 Shares	101,761	114,359
Oneok, Inc.	Common Stock - 1,600 Shares	72,571	71,312
Peabody Energy Corp.	Common Stock - 2,500 Shares	96,319	113,025
Pinnacle West Capital Corp.	Common Stock - 1,100 Shares	32,240	40,238
PPL Corp.	Common Stock - 3,400 Shares	122,827	109,854
Progress Energy, Inc.	Common Stock - 500 Shares	17,375	20,505
Public Service Enterprise Group, Inc.	Common Stock - 2,100 Shares	63,760	69,825
Range Resources Corp.	Common Stock - 1,200 Shares	73,143	59,820

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2009

EIN: 20-1897619

PLAN NUMBER: 002

Identity of issuer, borrower, lessor, or similar party	Description of investments, including maturity date, rate of interest, collateral par or maturity value	Cost	Current Value
Schlumberger Ltd.	Common Stock - 9,100 Shares	\$ 490,870	\$ 592,319
Sempra Energy Corp.	Common Stock - 1,500 Shares	78,996	83,970
Southwestern Energy Co.	Common Stock - 4,200 Shares	167,785	202,440
Teco Energy, Inc.	Common Stock - 4,800 Shares	62,554	77,856
Valero Energy Corp.	Common Stock - 4,100 Shares	193,867	68,675
Willbros Group, Inc.	Common Stock - 6,150 Shares	100,245	103,751
Williams Companies, Inc.	Common Stock - 6,500 Shares	99,929	137,020
World Fuel Services Corp.	Common Stock - 2,960 Shares	63,517	79,298
XCEL Energy, Inc.	Common Stock - 800 Shares	15,420	16,976
XTO Energy, Inc.	Common Stock - 5,175 Shares	210,753	240,793
AFLAC, Inc.	Common Stock - 3,900 Shares	109,056	180,375
Allstate Corp.	Common Stock - 2,300 Shares	67,882	69,092
American Express Co.	Common Stock - 4,200 Shares	112,719	170,184
Aon Corp.	Common Stock - 3,900 Shares	154,763	149,526
Arch Capital Group Ltd.	Common Stock - 2,200 Shares	138,945	157,410
Bank of America Corp.	Common Stock - 51,472 Shares	574,356	775,168
Bank of New York Mellon Corp.	Common Stock - 5,500 Shares	189,019	153,835
Bioscrip, Inc.	Common Stock - 8,560 Shares	66,032	71,562
Chubb Corp.	Common Stock - 2,900 Shares	127,958	142,622
Cigna Corp.	Common Stock - 2,200 Shares	65,373	77,594
Citigroup, Inc.	Common Stock - 69,100 Shares	258,920	228,721
Covanta Holding Corp.	Common Stock - 2,600 Shares	62,768	47,034
Fifth Third Bancorp	Common Stock - 8,900 Shares	69,239	86,775
First Horizon National Corp.	Common Stock - 2,448 Shares	28,314	32,805
Goldman Sachs Group, Inc.	Common Stock - 3,100 Shares	406,786	523,404
Hartford Financial Services Group, Inc.	Common Stock - 1,100 Shares	6,234	25,586
HCC Insurance Holdings, Inc.	Common Stock - 4,900 Shares	130,942	137,053
Intercontinental Exchange, Inc.	Common Stock - 600 Shares	75,088	67,380
Janus Capital Group, Inc.	Common Stock - 4,900 Shares	67,327	65,905
JP Morgan Chase & Co. *	Common Stock - 23,900 Shares	850,789	995,913
Keycorp	Common Stock - 10,600 Shares	94,797	58,830
Lincoln National Corp.	Common Stock - 1,700 Shares	31,706	42,296
Markel Corp.	Common Stock - 400 Shares	125,701	136,000
Marsh & McLennan Cos., Inc.	Common Stock - 3,000 Shares	71,288	66,240
Marshall & Ilsley Corp.	Common Stock - 10,300 Shares	126,061	56,135
Metlife, Inc.	Common Stock - 4,800 Shares	204,706	169,680
Morgan Stanley	Common Stock - 9,900 Shares	299,515	293,040
Northern Trust Corp.	Common Stock - 2,300 Shares	132,086	120,520
PNC Financial Services Group	Common Stock - 1,600 Shares	73,529	84,464
Prudential Financial, Inc.	Common Stock - 3,300 Shares	133,780	164,208
Rayonier, Inc.	Common Stock - 3,200 Shares	126,081	134,912
Regions Financial Corp.	Common Stock - 12,100 Shares	62,579	64,009
Robert Half International, Inc.	Common Stock - 700 Shares	25,385	18,711
Charles Schwab Corp.	Common Stock - 5,300 Shares	86,601	99,746
SLM Corp.	Common Stock - 5,500 Shares	31,171	61,985
State Street Corp.	Common Stock - 3,000 Shares	118,261	130,620
Suntrust Banks, Inc.	Common Stock - 2,900 Shares	54,980	58,841
Travelers Companies, Inc.	Common Stock - 3,400 Shares	157,759	169,524
US Bancorp Delaware	Common Stock - 12,100 Shares	233,305	272,371
Wells Fargo & Co.	Common Stock - 31,151 Shares	770,100	840,765
Westamerica Bancorp	Common Stock - 1,870 Shares	96,791	103,542
Willis Group Holdings Public Limited Co.	Common Stock - 3,900 Shares	113,603	102,882
Comstock Resources, Inc.	Common Stock - 1,800 Shares	75,284	73,026
Eldorado Gold Corp.	Common Stock - 3,000 Shares	36,880	42,510
Freeport-McMoran Copper & Gold, Inc.	Common Stock - 3,103 Shares	157,204	249,140
Newmont Mining Corp.	Common Stock - 1,900 Shares	71,320	89,889
Airgas, Inc.	Common Stock - 1,400 Shares	61,073	66,640
Beacon Roofing Supply, Inc.	Common Stock - 5,500 Shares	82,555	88,000
Celgene Corp.	Common Stock - 3,900 Shares	193,527	217,152
Chart Industries, Inc.	Common Stock - 10,900 Shares	224,760	180,395
Cliffs Natural Resources, Inc.	Common Stock - 400 Shares	18,173	18,436
Corning, Inc.	Common Stock - 7,000 Shares	81,471	135,170
Crown Holdings, Inc.	Common Stock - 4,600 Shares	97,259	117,668
Dow Chemical Co.	Common Stock - 2,700 Shares	67,154	74,601
DuPont (E.I.) DeNemours & Co.	Common Stock - 5,400 Shares	207,636	181,818

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2009

EIN: 20-1897619

PLAN NUMBER: 002

Identity of issuer, borrower, lessor, or similar party	Description of investments, including maturity date, rate of interest, collateral par or maturity value	Cost	Current Value
Endo Pharmaceutical Holdings, Inc.	Common Stock - 6,900 Shares	\$ 151,838	\$ 141,519
GrafTech International Ltd.	Common Stock - 5,740 Shares	86,345	89,257
Illinois Tool Works, Inc.	Common Stock - 1,200 Shares	57,177	57,588
International Paper Co.	Common Stock - 4,400 Shares	137,955	117,832
Johnson Controls, Inc.	Common Stock - 4,700 Shares	101,636	128,028
Nucor Corp.	Common Stock - 2,100 Shares	80,289	97,965
Owens-Illinois, Inc.	Common Stock - 2,100 Shares	57,632	69,027
Pall Corp.	Common Stock - 1,900 Shares	72,663	68,780
Polyone Corp.	Common Stock - 11,860 Shares	83,503	88,594
Potash Corp. of Saskatchewan, Inc.	Common Stock - 400 Shares	46,950	43,400
Praxair, Inc.	Common Stock - 2,700 Shares	192,480	216,837
Precision Castparts Corp.	Common Stock - 1,100 Shares	113,967	121,385
Sigma Aldrich Corp.	Common Stock - 400 Shares	12,776	20,212
Silgan Holdings, Inc.	Common Stock - 1,640 Shares	75,526	94,923
Stillwater Mining Co.	Common Stock - 9,730 Shares	65,714	92,240
Terra Industries, Inc.	Common Stock - 2,800 Shares	63,305	90,132
Trex Company, Inc.	Common Stock - 2,920 Shares	57,795	57,232
U.S. Steel Corp.	Common Stock - 1,900 Shares	57,044	104,728
Watsco, Inc.	Common Stock - 1,790 Shares	94,048	87,674
Weyerhaeuser Co.	Common Stock - 2,200 Shares	102,730	94,908
3M Company	Common Stock - 4,900 Shares	334,201	405,083
Amazon Com., Inc.	Common Stock - 2,900 Shares	162,864	390,108
American Tower Corp.	Common Stock - 3,800 Shares	121,933	164,198
Arris Group, Inc.	Common Stock - 12,900 Shares	146,275	147,447
Art Technology Group, Inc.	Common Stock - 19,900 Shares	81,560	89,749
AT&T, Inc.	Common Stock - 38,945 Shares	1,161,225	1,091,628
Autozone, Inc.	Common Stock - 800 Shares	119,544	126,456
Bed Bath & Beyond, Inc.	Common Stock - 4,600 Shares	159,874	177,698
Cablevision Systems Corp. NY Group	Common Stock - 4,000 Shares	87,471	103,280
Casey's General Stores, Inc.	Common Stock - 1,400 Shares	39,100	44,688
CH Robinson Worldwide, Inc.	Common Stock - 800 Shares	38,873	46,984
Costco Wholesale Corp.	Common Stock - 200 Shares	10,572	11,834
Crown Castle International Corp.	Common Stock - 2,800 Shares	69,209	109,312
CSX Corp.	Common Stock - 1,800 Shares	67,958	87,282
Cybersource Corp.	Common Stock - 5,340 Shares	72,731	107,387
DIRECTV	Common Stock - 1,700 Shares	54,084	56,695
Discovery Communications, Inc.	Common Stock - 1,400 Class A Shares	32,352	42,938
Discovery Communications, Inc.	Common Stock - 2,000 Class C Shares	35,707	53,040
Electronic Arts, Inc.	Common Stock - 1,800 Shares	95,034	31,950
Emergency Medical Services Corporation	Common Stock - 1,300 Shares	58,629	70,395
Expeditors International of Washington, Inc.	Common Stock - 1,300 Shares	48,703	45,149
FedEx Corp.	Common Stock - 1,500 Shares	110,239	125,175
Finish Line, Inc.	Common Stock - 9,450 Shares	71,064	118,598
Genuine Parts Co.	Common Stock - 500 Shares	16,730	18,980
Geoeye, Inc.	Common Stock - 3,700 Shares	85,892	103,156
GSI Commerce, Inc.	Common Stock - 3,160 Shares	70,241	80,232
Gulfmark Offshore, Inc.	Common Stock - 3,030 Shares	100,757	85,779
Gymboree Corp.	Common Stock - 1,600 Shares	65,810	69,584
Harley-Davidson, Inc.	Common Stock - 3,600 Shares	113,182	90,720
Heartland Express, Inc.	Common Stock - 5,940 Shares	94,675	90,704
JDS Uniphase Corp.	Common Stock - 8,400 Shares	113,681	69,300
Kohls Corp.	Common Stock - 3,800 Shares	181,391	204,934
Lamar Advertising Co.	Common Stock - 800 Shares	39,063	24,872
Liberty Media Corp.	Common Stock - 6,700 Shares	69,237	72,628
Lowes Companies, Inc.	Common Stock - 15,400 Shares	390,959	360,206
McDonald's Corp.	Common Stock - 6,900 Shares	367,900	430,836
The McGraw-Hill Companies, Inc.	Common Stock - 2,200 Shares	83,158	73,722
MetroPCS Communications, Inc.	Common Stock - 6,100 Shares	127,648	46,543
MGM Mirage, Inc.	Common Stock - 12,164 Shares	170,435	110,936
Microsoft Corp.	Common Stock - 47,100 Shares	1,148,627	1,436,079
Microstrategy, Inc.	Common Stock - 1,330 Shares	84,670	125,047
Moody's Corp.	Common Stock - 2,200 Shares	74,812	58,960
News Corp.	Common Stock - 3,500 Shares	71,551	47,915
NII Holdings, Inc.	Common Stock - 800 Shares	35,684	26,864
Norfolk Southern Corp.	Common Stock - 1,900 Shares	74,658	99,598

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2009

EIN: 20-1897619

PLAN NUMBER: 002

Identity of issuer, borrower, lessor, or similar party	Description of investments, including maturity date, rate of interest, collateral par or maturity value	Cost	Current Value
Old Dominion Freight Line, Inc.	Common Stock - 1,700 Shares	\$ 59,426	\$ 52,190
Omnicom Group, Inc.	Common Stock - 2,500 Shares	107,660	97,875
Paccar, Inc.	Common Stock - 4,300 Shares	139,186	155,961
Qualcomm, Inc.	Common Stock - 10,600 Shares	426,404	490,356
Radioshack Corp.	Common Stock - 6,900 Shares	111,794	134,550
Republic Services, Inc.	Common Stock - 7,570 Shares	166,747	214,307
Southwest Airlines Co.	Common Stock - 5,800 Shares	72,889	66,294
Sprint Nextel Corp.	Common Stock - 42,700 Shares	207,962	156,282
Syniverse Holdings, Inc.	Common Stock - 5,700 Shares	90,242	99,636
Time Warner Cable, Inc.	Common Stock - 6,931 Shares	306,753	286,874
Union Pacific Corp.	Common Stock - 3,500 Shares	185,550	223,650
United Parcel Service, Inc.	Common Stock - 5,200 Shares	291,885	298,324
Verizon Communications, Inc.	Common Stock - 600 Shares	18,241	19,878
Virgin Media, Inc.	Common Stock - 4,000 Shares	32,920	67,320
Walgreen Co.	Common Stock - 5,800 Shares	192,103	212,976
Walt Disney Co.	Common Stock - 11,000 Shares	294,747	354,750
Wynn Resorts Ltd.	Common Stock - 500 Shares	31,504	29,115
99 Cents Only Stores	Common Stock - 7,040 Shares	69,837	92,013
Avalonbay Communities, Inc.	Common Stock - 1,100 Shares	65,326	90,321
MFA Financial, Inc.	Common Stock - 15,100 Shares	114,232	110,985
Boston Properties, Inc.	Common Stock - 1,200 Shares	102,321	80,484
Capstead Mortgage Corp.	Common Stock - 6,300 Shares	79,713	85,995
Kimco Realty Corp.	Common Stock - 2,300 Shares	17,351	31,119
Simon Property Group, Inc.	Common Stock - 2,611 Shares	192,015	208,358
Total Common Stock		65,004,822	71,178,320
Bank of America Corp.	Preferred Stock - 13,300 Shares	205,105	198,436
Total Preferred Stock		205,105	198,436
Transocean Limited	Interest Bearing Cash	5,788	5,788
Total Interest Bearing Cash		5,788	5,788
GMO Global Balanced Asset Allocation Fund	Mutual Fund - 1,491,283 shares	15,921,661	14,137,367
PIMCO High Yield Fund	Mutual Fund - 5,214 shares	33,790	37,910
PIMCO Institutional Total Return Fund	Mutual Fund - 4,623,033 shares	46,567,601	49,096,614
Total Mutual Funds		62,523,052	63,271,891
JP Morgan Domestic Liquidity Fund*	Collective Trust Fund - 2,740,848 units	2,740,848	2,740,848
Artio International Equity Fund II	Collective Trust Fund - 190,716 shares	21,718,672	25,555,976
Wellington Trust Company Opportunistic Investment Growth Fund	Collective Trust Fund - 1,333,796 shares	13,981,962	13,724,761
Total Collective Trust Funds		38,441,482	42,021,585
		\$ 166,180,249	\$ 176,676,020

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR)
December 31, 2009

EIN: 20-1897619

PLAN NUMBER: 002

Identity of issuer, borrower, lessor, or similar party	Description of investments, including maturity date, rate of interest, collateral, par or maturity value	Cost of acquisitions	Proceeds of dispositions
FVA ATM USD STRAD 6M X 10YR	Derivative call option contract - 2,600,000	\$ (90,825)	\$ 83,665
IRS USD P 4.0/3ML 02/04/09 BYC	Derivative interest rate swap contract - 300,000	\$ (11,667)	\$ -
IRS USD P 4.0/3ML 02/04/09 RYL	Derivative interest rate swap contract - 500,000	\$ (8,163)	\$ -
W/Put Euordollar Future OPT 98	Derivative put option contract - 250,000	\$ 786	\$ -
W/Put Euordollar Future OPT 98	Derivative put option contract - 250,000	\$ 1,440	\$ -
W/Put Interest Rate Option 2	Derivative put option contract - 200,000	\$ 1,840	\$ (1,640)
Eurodollar CME Future LG MAR 10 (EDH0)	Derivative future contract - 250,000	\$ -	\$ (48,383)
Eurodollar CME Future LG (EDU0)	Derivative future contract - 250,000	\$ -	\$ (1,480)
US Long Bnd (CBT) Future	Derivative future contract - 100,000	\$ -	\$ 90,752
90 Day Euro\$ Future DEC 10	Derivative future contract - 250,000	\$ -	\$ (1,880)
90 Day Euro\$ Future JUN 10	Derivative future contract - 250,000	\$ -	\$ (1,480)
IRS USD R 3ML BRC	Derivative interest rate swap contract - 700,000	\$ 6,885	\$ -
IRS USD R 3ML/3.0 RYL	Derivative interest rate swap contract - 1,500,000	\$ 4,440	\$ -

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4f - SCHEDULE OF REPORTABLE TRANSACTIONS
Year Ended December 31, 2009

EIN: 20-1897619
PLAN NUMBER: 002

Identity of Party Involved	Description of Asset	Type of Transaction	Purchase Price	Selling Price	Lease Rental	Expense Incurred With Transaction	Cost of Assets	Current Value of Asset on Transaction Date	Net Gain (Loss)
Single Transactions:									
JP Morgan Domestic Liquidity Fund*	Collective Trust Fund	Purchase	\$ 23,762,315	\$ -	\$ -	\$ -	\$ 23,762,315	\$ 23,762,315	\$ -
JP Morgan Domestic Liquidity Fund*	Collective Trust Fund	Sale	\$ -	\$ 12,203,029	\$ -	\$ -	\$ 12,203,029	\$ 12,203,029	\$ -
JP Morgan Domestic Liquidity Fund*	Collective Trust Fund	Purchase	\$ 9,611,611	\$ -	\$ -	\$ -	\$ 9,611,611	\$ 9,611,611	\$ -
JP Morgan Domestic Liquidity Fund*	Collective Trust Fund	Sale	\$ -	\$ 9,457,529	\$ -	\$ -	\$ 9,457,529	\$ 9,457,529	\$ -
JP Morgan Domestic Liquidity Fund*	Collective Trust Fund	Sale	\$ -	\$ 9,212,310	\$ -	\$ -	\$ 9,212,310	\$ 9,212,310	\$ -
JP Morgan Domestic Liquidity Fund*	Collective Trust Fund	Purchase	\$ 12,718,672	\$ -	\$ -	\$ -	\$ 12,718,672	\$ 12,718,672	\$ -
JP Morgan Domestic Liquidity Fund*	Collective Trust Fund	Sale	\$ -	\$ 12,718,672	\$ -	\$ -	\$ 12,718,672	\$ 12,718,672	\$ -
Alliance Collective Investment Trust	Common Stock	Sale	\$ -	\$ 12,718,672	\$ -	\$ -	\$ 17,738,351	\$ 12,718,672	\$ (5,019,679)
Artio International Equity II Fund	Collective Trust Fund	Purchase	\$ 9,000,000	\$ -	\$ -	\$ -	\$ 9,000,000	\$ 9,000,000	\$ -
Artio International Equity II Fund	Collective Trust Fund	Purchase	\$ 12,178,672	\$ -	\$ -	\$ -	\$ 12,178,672	\$ 12,178,672	\$ -
Series of Transactions:									
JP Morgan Domestic Liquidity Fund*	Collective Trust Fund	Purchases	\$ 83,768,478	\$ -	\$ -	\$ -	\$ 83,768,478	\$ 83,768,478	\$ -
		Sales	\$ -	\$ 87,557,740	\$ -	\$ -	\$ 87,557,740	\$ 87,557,740	\$ -
Artio International Equity II Fund	Collective Trust Fund	Purchases	\$ 21,718,672	\$ -	\$ -	\$ -	\$ 21,718,672	\$ 21,718,672	\$ -
		Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
United States of America	Treasury Bond - 7.125% due February 15, 2023	Purchases	\$ 9,383,731	\$ -	\$ -	\$ -	\$ 9,383,731	\$ 9,383,731	\$ -
		Sales	\$ -	\$ 10,916,226	\$ -	\$ -	\$ 11,032,255	\$ 10,916,226	\$ (116,029)
Alliance Collective Investment Trust	Common Stock	Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sales	\$ -	\$ 12,718,672	\$ -	\$ -	\$ 17,738,351	\$ 12,718,672	\$ (5,019,679)

* Party named is a party-in-interest.

SCHEDULE SB ATTACHMENTS

Schedule SB Attachments – Part V Summary of Plan Provisions

Dresser-Rand Company **Olean, New York Pension Plan for Patternmakers** **(SubPlan 201)**

Effective Date of Plan:

Prior Dresser December 1, 1956. Amended effective October 1, 1986. Terminated July 14, 1987.

Current Plan: October 1, 1992. Most recently amended January 1, 2006

Employees Eligible An hourly employee represented by the union becomes a
for Participation: participant immediately upon date of hire.

Participation Service:

Prior to January 1, 1987: All accrued years of service (including fractional portions) with the company from date of hire as calculated under the prior plan or any predecessor plan.

On or After January 1, 1987: Participation service is credited from the later of January 1, 1987, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Participants on an authorized leave of absence due to layoff with less than five years of participation service will accrue up to two more years of participation service before incurring severance from service. Participants on an authorized leave of absence due to layoff with five or more years of participation service will accrue up to five more years of participation service before incurring severance from service.

Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of participation service while receiving Workers' Compensation.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Benefit Accrual Service:

Prior to January 1, 1987:

All accrued years of service (including fractional portions) with the company from date of hire up to January 1, 1987, as calculated under the prior plan or any predecessor plan.

On or After January 1, 1987:

Benefit accrual service is credited from the later of January 1, 1987, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit accrual service will be credited for service after a participant reaches his normal retirement date.

Participants on an authorized leave of absence due to layoff with less than five years of participation service will accrue up to two more years of benefit accrual service before incurring severance from service. Participants on an authorized leave of absence due to layoff with five or more years of participation service will accrue up to five more years of benefit accrual service before incurring severance from service.

Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of benefit accrual service while receiving Workers' Compensation.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Accrued Benefit:

A monthly benefit equal to years of benefit accrual service times the benefit accrual rate from the following table based on date of termination, reduced by any amount of normal retirement benefits payable under the terms of the prior Dresser Industries Plan:

Period of Termination	Benefit Accrual Rate
1/1/87 to 9/30/90	\$18.00
10/1/90 to 9/30/91	\$19.00
10/1/91 to 9/30/92	\$19.50
10/1/92 to 10/14/93	\$20.00
10/15/93 to 10/14/94	\$20.50
10/15/94 to 10/14/95	\$21.00
10/15/95 to 7/14/96	\$22.00
7/15/96 to 7/14/97	\$23.00
7/15/97 and thereafter	\$24.00

Normal Retirement Benefit:

Normal Retirement Date:

The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement Benefit:

A monthly benefit payable for life equal to the accrued benefit.

Early Retirement Benefit:

Early Retirement Date:

Any date after the participant reaches age fifty-five and completes at least ten years of participation service.

Early Retirement Benefit:

The accrued benefit reduced actuarially for each month that commencement of payments precedes the participant's normal retirement date, for employees who have not attained age sixty-two with thirty years of participation service.

A participant may receive unreduced benefits if he retires after attaining age sixty-two and completing thirty years of participation service.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Termination Benefit:

- Eligibility: 100% vesting after five years of participation service.
- Vested Benefit: The accrued benefit multiplied by the vesting percent. At the participant's request an actuarially reduced benefit may be payable at age fifty-five after completion of ten years of participation service.

Disability Benefit:

- Eligibility: Participants who become totally and permanently disabled after the completion of ten years of participation service.
- Disability Benefit: A monthly benefit payable temporarily to age sixty-five for disabled Participants equal to the accrued benefit to be reduced by the amount of any monthly company-paid sickness and accident benefits payable to such a disabled pensioner.
- At age sixty-five, the benefit is recalculated using the benefit accrual rates in effect at age sixty-five and service to date of disability.

Pre-Retirement Death Benefits:

- Spouses Eligible: Spouses of participants who die with completion of five years of participation service.
- Spouse's Benefit: In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age fifty-five and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect.
- In the case of the participant who dies before age fifty-five or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect.
- The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

If the participant had ten years of participation service before his death the spouse's pension shall be no less than \$100 per month. In addition, the spouse shall begin receiving a \$100 per month pension beginning on the first day of the month following the date of death.

Supplemental Retirement Benefit:

Eligibility:

A participant who is eligible to receive a normal or early retirement benefit.

Benefit Amount:

An amount equal to the weekly base earnings (40 times the hourly base rate) times 13, reduced by the number of weeks of vacation pay received in the year of retirement. The benefit is payable in a lump sum amount the month following retirement.

Normal Form of Payment:

Actuarially reduced fifty percent spouse's benefit (seven percent maximum reduction) if married on the date payments commence; life annuity if single.

Changes in Plan Provisions:

There have been no changes to the plan provisions since the last actuarial valuation.

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EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company
Olean, New York Pension Plan for Local No. 4601 United Steelworkers
(SubPlan 202)

Effective Date of Plan:

Prior Dresser January 1, 1952. Amended effective September 15, 1983.
Terminated July 14, 1987.

Current Plan: September 22, 1992. Most recently amended June 15, 2008.

Employees Eligible An hourly employee represented by the union becomes a
for Participation: participant immediately upon date of hire.

Participation Service:

Prior to January 1, 1987: All accrued years of service (including fractional portions) with the
company from date of hire as calculated under the prior plan or any
predecessor plan.

On or After January 1, 1987: Participation service is credited from the later of January 1, 1987, or the
date employment commences and ends on the earlier of the day the
participant terminates, retires, dies, or reaches the first anniversary of
the first day of a period of absence (or the day after the last day of an
authorized absence).

Participants on an authorized leave of absence due to layoff with less
than five years of participation service will accrue up to two more
years of participation service before incurring severance from service.
Participants on an authorized leave of absence due to layoff with five
or more years of participation service will accrue up to five more years
of participation service before incurring severance from service.

Participants on an authorized leave of absence due to occupational
injury or disease will accrue additional years of participation service
while receiving Workers' Compensation.

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Benefit Accrual Service:

Prior to January 1, 1987:

All accrued years of service (including fractional portions) with the company from date of hire up to January 1, 1987, as calculated under the prior plan or any predecessor plan.

On or After January 1, 1987:

Benefit accrual service is credited from the later of January 1, 1987, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit accrual service will be credited for service after a participant reaches his normal retirement date.

Participants on an authorized leave of absence due to layoff with less than five years of participation service will accrue up to two more years of benefit accrual service before incurring severance from service. Participants on an authorized leave of absence due to layoff with five or more years of participation service will accrue up to five more years of benefit accrual service before incurring severance from service.

Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of benefit accrual service while receiving Workers' Compensation.

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Accrued Benefit:

A monthly benefit equal to years of benefit accrual service times the benefit accrual rate from the following table based on date of termination, reduced by any amount of normal retirement benefits payable under the terms of the prior Dresser Industries Plan:

Period of Termination	Benefit Accrual Rate
9/22/92 to 9/14/93	\$20.00
9/15/93 to 9/14/94	\$20.50
9/15/94 to 9/14/95	\$21.00
9/15/95 to 6/14/96	\$22.00
6/15/96 to 6/14/97	\$23.00
6/15/97 to 6/14/98	\$24.00
6/15/98 to 6/14/99	\$25.00
6/15/99 to 6/14/00	\$26.00
6/15/00 to 6/14/01	\$27.00
6/15/01 to 6/14/02	\$28.00
6/15/02 to 6/14/03	\$29.00
6/15/03 to 6/14/04	\$31.00
6/15/04 to 6/14/05	\$31.50
6/15/05 to 6/14/06	\$32.00
6/15/06 to 6/14/07	\$32.50
6/15/07 to 6/14/08	\$33.00
6/15/08 to 6/14/09	\$33.75
6/15/09 to 6/14/10	\$34.50
6/15/10 and thereafter	\$35.25

Normal Retirement Benefit:

Normal Retirement Date:

The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement Benefit:

A monthly benefit payable for life equal to the accrued benefit.

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Early Retirement Benefit:

Early Retirement Date: Any date after the participant reaches age fifty-five and completes at least ten years of participation service.

Early Retirement Benefit: The accrued benefit reduced actuarially for each month that commencement of payments precedes the participant's normal retirement date, for employees who have not attained age sixty-two with thirty years of participation service.

A participant may receive unreduced benefits if he retires after attaining age sixty-two and completing thirty years of participation service.

Termination Benefit:

Eligibility: 100% vesting after five years of participation service.

Vested Benefit: The accrued benefit multiplied by the vesting percent. At the participant's request an actuarially reduced benefit may be payable at age fifty-five after completion of ten years of participation service.

Disability Benefit:

Eligibility: Participants who become totally and permanently disabled after the completion of ten years of participation service.

Disability Benefit: A monthly benefit payable temporarily to age sixty-five for disabled Participants equal to the accrued benefit to be reduced by the amount of any monthly company-paid sickness and accident benefits payable to such a disabled pensioner.

At age sixty-five, the benefit is recalculated using the benefit accrual rates in effect at age sixty-five and service to date of disability.

Pre-Retirement Death Benefits:

Spouses Eligible: Spouses of participants who die with completion of five years of participation service.

Spouse's Benefit: In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age fifty-five and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect.

In the case of the participant who dies before age fifty-five or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant

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terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect.

The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire.

If the participant had ten years of participation service before his death the spouse's pension shall be no less than \$100 per month. In addition, the spouse shall begin receiving a \$100 per month pension beginning on the first day of the month following the date of death.

Supplemental Retirement Benefit:

Eligibility:

A participant who is eligible to receive a normal or early retirement benefit.

Benefit Amount:

An amount equal to the weekly base earnings (40 times the hourly base rate) times 13, reduced by the number of weeks of vacation pay received in the year of retirement. The benefit is payable in a lump sum amount the month following retirement.

Normal Form of Payment:

Actuarially reduced fifty percent spouse's benefit (seven percent maximum reduction) if married on the date payments commence; life annuity if single.

Changes in Plan Provisions:

Effective June 15, 2008, the Olean location Benefit Multiplier was increased from \$33 to \$35.25 with a \$0.75 increase over each of the next three years. There have been no other changes to the plan provisions since the last actuarial valuation.

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Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2009

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Dresser-Rand Company
Painted Post Pension Plan
(SubPlan 203)

Effective Date of Plan:

July 21, 1990. This is the date of the merger of the defined contribution (Plan 004) and defined benefit plan (Plan 002-3). Most recently amended January 1, 2006.

Employee:

Any person employed by the Company and who is covered by the collective bargaining agreement between the Company and the Union.

Eligibility for
Participation:

Participants in the former defined contribution plan (Plan 004) or a participant in the defined benefit plan (Plan 002-3) shall participate as of the effective date.

All other employees shall become participants on the July 1 or January 1 coincident with or next following their completion of one year of service. Employees who have completed one year of service as of the effective date shall be participants as of the effective date.

Year of Vesting Service:

The total period of time which elapses while an employment relationship exists between such person and Dresser-Rand or an affiliated company. For every twelve months during which the requisite employment relationship exists, whether or not consecutive, the person is credited with a year of vesting service. Partial years of vesting service are credited on the basis of 1/12th of a year for each month during the period. An employee's years of vesting service shall also include his years earned under the prior plan as of December 31, 1986.

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Year of Credited Service:

The total period of time which elapses while such person is an employee. For every twelve months as an employee, whether or not consecutive, the employee is credited with a year of credited service. Partial years of credited service are credited on the basis of 1/12th of a year for each month during the period.

Accrued Benefit:

The monthly accrued retirement benefit of a participant shall be determined according to (a) or (b) below whichever is applicable:

- (a) An amount equal to the excess, if any, of (i) over (ii).
- (i) Benefit Accrual Rate multiplied by his years of credited service. Benefit Accrual Rate is determined from the following table based on date of termination.

Date of Termination	Benefit Accrual Rate
7/21/90 to 7/21/91	\$18.50
7/22/91 to 7/19/92	19.00
7/20/92 to 8/31/93	19.50
8/31/93 to 8/30/94	20.50
8/31/94 to 8/30/95	21.00
8/31/95 to 8/30/96	21.75
8/31/96 to 8/30/97	22.75
8/31/97 to 8/30/98	23.50
8/31/98 to 8/15/99	24.50
8/16/99 to 8/15/00	25.50
8/16/00 to 8/15/01	26.50
8/16/01 to 8/15/02	27.50
8/16/02 to 8/15/03	28.50
8/16/03 to 8/6/04	29.50
8/7/04 to 8/6/05	30.50
8/7/05 to 8/6/06	31.25
8/7/06 and thereafter	32.00

- (ii) The single life annuity value of the participant's accrued benefit under the Ingersoll-Rand Hourly Pension Plan determined as of December 31, 1986.

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In the event a participant's benefit commences prior to his normal retirement date, the single life annuity value determined under this paragraph (ii) shall be reduced by .694% per month for each month up to the first sixty months and .347% per month for each month in excess of sixty, that the commencement of payments precedes the participant's normal retirement date.

- (b) The single life annuity which is the actuarial equivalent of the greater of (i) or (ii):
 - (i) Participant's actual defined contribution account balance as of the valuation date immediately preceding commencement of payment of benefits; or
 - (ii) Participant's theoretical defined contribution account balance as of the date in (i) above based on the assumption the account balance earned 120% of the federal mid-term rate in effect on the first day of each plan year beginning after December 31, 1990.

If benefits commence before normal retirement date, the equivalent single life annuity based on the account balance shall be equal to a deferred annuity to begin payment at normal retirement date, but reduced by .5% for each month the payment commencement date precedes the normal retirement date.

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Normal Retirement Benefit:

Normal Retirement Date: A participant's sixty-fifth birthday.

Normal Retirement Benefit: A monthly benefit payable for life equal to the accrued benefit.

Early Retirement Benefit:

Early Retirement Eligibility Date: The last day of the first calendar month in which a participant has both attained age fifty-five and completed fifteen years of vesting service.

Early Retirement Date: Last date of any month after the early retirement eligibility date, but before the normal retirement date in which a participant terminates employment.

Early Retirement Benefit: The accrued benefit determined as of the early retirement date and determined according to (a) and (b) below:

- (a) In full commencing on the last day of the month succeeding the month that includes his normal retirement date; or
- (b) Commencing on the last day of the month succeeding the month that includes the early retirement date, or on the last day of any calendar month thereafter, but not later than the commencement date specified in (a) above. If the participant elects to have the benefits commence earlier than the commencement date specified in (a) above, the early retirement benefit shall be equal to the accrued benefit calculated as follows:
 - (i) The amount of the participant's accrued benefit determined in accordance with the formula specified in Section (a)(i) of the accrued benefit definition above shall be reduced by .5% per month for each month that the participant's early retirement date precedes the normal retirement date.

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- (ii) The amount determined in (i) above shall then be reduced by the amount determined in accordance with Section (a)(ii) of the accrued benefit definition above.
- (iii) The amount determined in (ii) above shall then be divided by a factor equal to one minus the product of (A) times (B), where (A) equals .5% and (B) equals the number of months that the participant's early retirement date precedes the normal retirement date.
- (iv) The amount determined in (iii) above shall then be reduced by .5% per month for each month that the commencement of benefit payments precedes the normal retirement date.

An employee whose early retirement date occurs no earlier than the last day of the calendar month in which he attains age sixty-two and completes thirty years of credited service, shall be eligible to receive his early retirement benefits without reduction.

Late Retirement Benefit:

Late Retirement Date:

The last day of any calendar month following the participant's normal retirement date.

Late Retirement Benefit:

The late retirement benefit of a participant shall be equal to his accrued benefit determined as of his normal retirement date and shall not be less than the participant's normal retirement benefit.

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Termination Benefit:

Eligibility: 100% vesting after five years of vesting service.

Vested Benefit: The vested benefit shall be payable commencing on the last day of the month succeeding the month that includes the participant's normal retirement date. However, if the former participant has at least fifteen years of vesting service and has attained at least age fifty-five, his pension benefits may commence at the end of any month prior to his attaining age sixty-five in an amount reduced by .694% per month for each month up to the first sixty months, and .347% per month for each month in excess of sixty, that the commencement of payments precedes the commencement date specified immediately above.

Disability Benefit:

Eligibility: Participants who become totally and permanently disabled after the completion of fifteen years of vesting service.

Disability Benefit: The accrued benefit determined as of the participant's date of permanent disability.

An amount paid to or on behalf of any participant or retired participant on account of injury or occupational disease causing disability in the nature of a permanent disability for which the Company is liable (but not including group insurance protection carried by the Company for him and on his behalf) whether pursuant to Workers' Compensation or occupational disease laws, or arising otherwise from the statutory or common law (except fixed statutory lump sum payments for loss of any bodily member) and any such payments arising out of employment by an employer other than the Company, and any disability payment in the nature of a pension under any federal or state law shall be deducted from or charged against the amount of any benefit payable monthly or periodically. No deduction shall be made with respect to any period after the termination of such monthly or periodic payments.

The permanent disability benefit shall be payable to the participant commencing on the last day of the month succeeding the month during which the participant retires for permanent disability.

If the disability of a participant ceases and the participant returns to work with the Company or an affiliated company, the period between his disability retirement date and his subsequent re-employment date will not count as service in the calculation of his benefits upon his subsequent retirement. His benefits upon subsequent retirement will be based upon his years of credited

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service with the Company and the formula or minimum in effect at the time of his subsequent retirement.

If the disability of a participant ceases prior to age sixty-five and the participant does not return to work with the Company or an affiliated company:

- (i) If the participant's disability benefits began prior to age fifty-five, the participant shall be entitled to the benefits provided under the vested benefits section based upon his years of credited service to the date his disability benefit payments commenced and the formula and minimum in effect at that time.
- (ii) If the participant's disability benefits began subsequent to age fifty-five, the participant shall be entitled to the benefits provided in the early retirement section based upon his years of credited service to the date his disability benefit payments commenced and the formula and minimum in effect at that time.

In neither case will the participant receive service credit for the period during which he has received disability benefit payments.

Surviving Spouse Benefit:

- (a) The benefit payable to a surviving spouse of a participant who dies prior to retirement, but after having reached eligibility for early retirement shall be:
 - (i) In the event of a participant who dies prior to his normal retirement date, the greater of (A) forty percent of the participant's accrued benefit determined as of his date of death; or, (B) fifty percent of the participant's accrued benefit as of his date of death multiplied by the appropriate percentage calculated in accordance with Section 5.2(b) of the Plan to convert the benefit to a qualified joint and survivor annuity option. Such benefit shall be reduced by the .5% per month reduction specified under the terms of the early retirement benefits of the Plan.
 - (ii) In the event of a participant who dies after his normal retirement date, his surviving spouse shall be entitled to receive the survivor benefit under the qualified joint and survivor annuity.

The surviving spouse benefit payable under this section shall be payable commencing on the last day of the month succeeding the

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month during which the participant dies unless his spouse elects a later date on which benefits will commence, and will terminate on the last day of the month during which the spouse dies.

(b) The benefit payable to the surviving spouse of a participant who becomes eligible to receive benefits after having achieved a non-forfeitable right to his accrued benefit, but is not eligible under (a) above shall be:

- (i) In the case of the death of a participant prior to his termination of employment, the benefit that would have been payable to the surviving spouse if the participant had terminated from service on the date of his death, had survived to his early retirement eligibility date and had elected the qualified joint and survivor annuity form of payment.
- (ii) In the case of the death of a participant after termination of employment, the benefit that would have been payable to the surviving spouse if the participant had elected to receive benefits commencing at the earliest possible date under the provisions of vested benefit section of the Plan, or on the date of his death, if later, and he had elected the qualified joint and survivor annuity form of payment.

The surviving spouse benefit payable under this section (b) shall commence on the last day of the month succeeding the month in which the participant would first have been eligible to commence benefits in accordance with the vested benefit section, unless his spouse elects a later date on which benefits will commence, and shall be reduced in accordance with the vested benefit section for commencement prior to what would have been the participant's normal retirement date. The benefit will terminate on the last day of the month during which the spouse dies.

A participant who is eligible for surviving spouse benefit coverage under section (b), may make a qualified election to waive the surviving spouse benefit coverage, provided such election is made within the qualified election period. His election not to take such a benefit may be revoked at any time prior to the date of his death. All such elections shall become effective upon receipt by the Benefits Committee.

Changes in Plan Provisions:

There have been no changes in plan provisions since the last actuarial valuation.

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**Dresser-Rand Company Pension Plan for I.A.M., Moore
Lodge No. 1580, Turbodyne Operations, Wellsville, New York
(SubPlan 204)**

Effective Date of Plan: August 16, 1992. Frozen as of May 31, 1995. Most recently amended January 1, 2006.

Employees Eligible for Participation: An hourly employee represented by the union for becomes a participant immediately upon date of hire.

Participation Service:

Prior to
November 1, 1984: All accrued years of service and fractions thereof credited as of November 1, 1984, under the terms of the predecessor plan.

On or After
November 1, 1984: Participation service is credited from the later of November 1, 1984, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Participants on a leave of absence due to layoff will accrue up to two more years of participation service before incurring severance from service.

Participants on a leave of absence due to disability will accrue additional years of participation service while receiving Workers' Compensation.

Participants on a leave of absence due to non-occupational disability which is not compensable will accrue up to four more years of participation service before incurring severance from service.

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Benefit Accrual Service:

Prior to
November 1, 1984:

All accrued years of service and fractions thereof credited as of November 1, 1984, under the terms of the predecessor plan.

On or After
November 1, 1984:

Benefit accrual service is credited from the later of November 1, 1984, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit accrual service will be credited for service after a participant reaches his normal retirement date.

Participants on a leave of absence due to lay-off will accrue up to two more years of benefit accrual service before incurring severance from service.

Participants on a leave of absence due to disability will accrue additional years of benefit accrual service while receiving Workers' Compensation.

Participants on a leave of absence due to non-occupational disability which is not compensable will accrue up to four more years of benefit accrual service before incurring severance from service.

Benefit accrual service was frozen as of May 31, 1995.

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Accrued Benefit:

A monthly benefit for participants terminating on or after August 16, 1989, equal to years of benefit accrual service, not in excess of forty years, times the benefit accrual rate from the following table based on date of termination:

Period of Termination	Benefit Accrual Rate
8/16/89 to 8/15/90	\$18.50
8/16/90 to 8/15/91	\$19.00
8/16/91 to 8/15/92	\$19.50
8/16/92 to 8/15/93	\$20.00
8/16/93 to 8/15/94	\$20.50
8/16/94 and thereafter	\$21.00

This benefit is reduced by any monthly Workers' Compensation benefit payable to a participant.

Normal Retirement Benefit:

Normal Retirement Date:

Prior to
January 1, 1988:

The last day of the month during which a participant reaches age sixty-five and completes ten years of participation service.

On or After
January 1, 1988:

The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement Benefit:

A monthly benefit payable for life equal to the accrued benefit.

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Full Early Retirement Benefit:

Full Early
Retirement Date:

Any date after the participant reaches age sixty-two and completes at least twenty years of participation service.

Full Early
Retirement Benefit:

A monthly benefit payable for life equal to the accrued benefit.

Regular Early Retirement Benefit:

Regular Early
Retirement Date:

Any date after the participant reaches age sixty and completes at least ten years of participation service.

Regular Early
Retirement Benefit:

The accrued benefit actuarially reduced for each month the commencement of payments precedes the participant's normal retirement date.

Special Early Retirement Benefit:

Eligibility:

Completion of ten years of participation service and either attainment of age fifty-five where age plus service is greater than or equal to seventy, or where age plus service is greater than or equal to eighty and termination due to permanent shutdown, layoff or disability.

Benefit Amount:

The accrued benefit plus a temporary benefit equal to \$100.00 per month payable until the participant becomes eligible for an unreduced public pension.

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Termination Benefit:

Eligibility: 100% vesting after five years of participation service.

Vested Benefit: The accrued benefit, excluding increases in benefit levels which become effective after the termination date, multiplied by the vesting percent. At the participant's request, a reduced benefit may be payable at age sixty after completion of ten years of participation service.

Disability Benefit:

Eligibility: Participants who become totally and permanently disabled after the completion of ten years of participation service.

Disability Benefit: A monthly benefit equal to the greater of the accrued benefit or \$150.00 plus a temporary benefit equal to \$100.00 per month payable until the participant becomes eligible for an unreduced public pension. Upon eligibility for an unreduced public pension the \$150.00 minimum no longer applies.

Special Retirement Benefit:

In all cases of retirement, except disability retirement and retirement on a deferred vested pension.

A lump sum payment of \$2,200.00 for retirement on or after August 16, 1989, \$2,100.00 for retirement prior to August 16, 1989, paid within the first full calendar month following the month in which retirement occurs in lieu of the first three months of benefit /*-payments.

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Survivor Benefit:

Spouses Eligible:

Spouses of active participants who die after the completion of fifteen years of service or terminate due to retirement but defer commencement of benefits and spouses of retired participants who die prior to age sixty-five.

Spouse's Benefit:

The monthly benefit is equal to (1) fifty percent of the amount of the regular pension paid to a pensioner, or (2) fifty percent of the regular pension amount that would have been payable if the deceased active participant had been age sixty-five and had retired on the date of his death, or (3) if greater, \$140. If the spouse is age sixty-five or more, or later attains age sixty-five, the benefit is reduced by fifty percent of the widow's or widower's unreduced Social Security benefit payable at such age, but the minimum benefit payable after such reduction is \$90.

REA Death Benefits:

Spouses Eligible:

Spouses of participants who die with completion of five years of participation service and who have been married to the participant for at least one year prior to death.

Spouse's Benefit:

In the case of the participant who dies after normal retirement age, or after age sixty and completion of ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect.

In the case of the participant who dies before age sixty or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect.

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The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age sixty and completed ten years of participation service or, if later, on which the participant could have elected to retire.

Normal Form of Payment:

Actuarially equivalent fifty percent spouse's benefit if married on the date payments commence; life annuity if single.

Changes in Plan Provisions:

There have been no changes in plan provisions since the last actuarial valuation.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company
Electric Machinery Hourly Employees' Pension Plan
(SubPlan 205)

Effective Date of Plan:

August 5, 1991. Most recently amended January 1, 2006.

Employees Eligible for Participation:

An hourly employee who is represented by the union becomes a participant immediately upon date of hire. There will be no new entrants into the plan after February 28, 1999.

Participation Service:

Prior to
November 1, 1984:

All accrued years of service and fractions thereof credited as of November 1, 1984, under the terms of the predecessor plan.

On or After
November 1, 1984:

A year of participation service is credited for each plan year in which the participant has 1,000 or more hours of service and one-tenth year for each 100 hours of service in each year in which the participant has less than 1,000 hours of service. All benefits are frozen as of February 28, 1999.

Benefit Accrual Service:

Prior to
November 1, 1984:

All accrued years of service and fractions thereof credited as of November 1, 1984, under the terms of the predecessor plan.

On or After
November 1, 1984:

One-tenth year is credited for each 180 hours of service completed in the plan year plus one-tenth year if participant has at least 105, but fewer than 180 additional hours of service in the plan year. The maximum benefit accrual service for any plan year is one.

Benefit accrual service will be credited for service after a participant reaches his normal retirement date. All benefits are frozen as of February 28, 1999.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Accrued Benefit:

A monthly benefit for participants terminating on or after February 21, 1988, equal to years of benefit accrual service not in excess of thirty-five years times the benefit accrual rate from the following table based on date of termination:

Period of Termination	Benefit Accrual Rate
2/21/88 to 12/31/88	\$16.50
1/1/89 to 12/31/90	\$17.50
1/1/91 to 12/31/91	\$18.00
1/1/92 to 12/31/92	\$19.00
1/1/93 to 12/31/93	\$19.50
1/1/94 to 12/31/94	\$19.75
1/1/95 to 12/31/95	\$20.75
1/1/96 to 12/31/96	\$21.25
1/1/97 to 12/31/97	\$21.75
1/1/98 to 12/31/98	\$22.75
1/1/99 to 12/31/99	\$23.75
1/1/00 and thereafter	\$24.75

A participant's accrued benefit in this plan is offset by his October 31, 1984, accrued benefit in the Electric Machinery Hourly Employees Pension Plan.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit:

Normal Retirement Date:

Prior to
January 1, 1989:

The last day of the month during which a participant reaches age sixty-five and completes ten years of participation service.

On or After
January 1, 1989:

The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement Benefit:

A monthly benefit payable for life equal to the accrued benefit.

Early Retirement Benefit:

Early
Retirement Date:

Any date after the participant reaches age fifty-five and completes at least ten years of participation service.

Early
Retirement Benefit:

The accrued benefit reduced actuarially for each month that commencement of payments precedes the Participant's normal retirement date.

Termination Benefit:

Eligibility:

100% vesting after five years of participation service.

Vested Benefit:

The accrued benefit multiplied by the vesting percent. At the participant's request, an actuarially reduced benefit may be payable at age fifty-five if the participant had ten years of participation service.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Disability Benefit:

Eligibility: Participants who become totally and permanently disabled after the completion of ten years of participation service.

Disability Benefit: The accrued benefit determined as of the participant's date of permanent disability for the purpose of determining the benefit rate, except that the payment made as of the participant's NRD shall be reduced by one dollar (\$1.00).

Special Retirement Benefit:

Eligibility: In all cases of retirement, except disability retirement and retirement on a deferred vested pension.

Special Retirement Benefit: A lump sum payment equal to the first three months of benefit payments paid within the first full calendar month following the month in which retirement occurs.

REA Death Benefits:

Spouses Eligible: Spouses of participants who die with completion of five years of participation service.

Spouse's Benefit: In the case of the participant who dies after age sixty-five or after age fifty-five and completion of ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect.

In the case of the participant who dies before age fifty-five or before completion of ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect.

The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Normal Form
of Payment:

Actuarially equivalent fifty percent spouse's benefit if married on the date payments commence; life annuity if single.

Changes in Plan Provisions:

There have been no changes in plan provisions since the last actuarial valuation.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

**Dresser-Rand Company Pension Plan for
Hourly Employees Local 270, Teamsters of
Machinery Repair Division, New Orleans, Louisiana
(SubPlan 206)**

Effective Date of Plan: November 1, 1993. Most recently amended January 1, 2006.

Employees Eligible for Participation: An hourly employee represented by the union becomes a participant immediately upon date of hire.

Participation Service:

Prior to May 1, 1976: All accrued years of service (including fractional portions) with the company from date of hire as calculated under the prior plan or any predecessor plan.

On or After May 1, 1976: Participation service is credited from the later of May 1, 1976, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Participants on an authorized leave of absence due to layoff with more than sixty days of participation service, but less than twelve months, will accrue up to one more year of participation service before incurring severance from service. Participants on an authorized leave of absence due to layoff with twelve or more months of participation service will accrue up to two more years of participation service before incurring severance from service.

Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of participation service while receiving Workers' Compensation.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Benefit Accrual Service:

Prior to May 1, 1976:

All accrued years of service (including fractional portions) with the company from date of hire up to May 1, 1976, as calculated under the prior plan or any predecessor plan.

On or After May 1, 1976:

Benefit accrual service is credited from the later of May 1, 1976, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit accrual service will be credited for service after a participant reaches his normal retirement date.

Participants on an authorized leave of absence with more than sixty days of participation service, but less than twelve months, will accrue one more year of benefit accrual service before incurring severance from service. Participants on an authorized leave of absence due to layoff with twelve or more months of participation service will accrue up to two more years of benefit accrual service before incurring severance from service.

Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of benefit accrual service while receiving Workers' Compensation.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Accrued Benefit:

A monthly benefit for participants terminating on or after November 1, 1987, equal to years of benefit accrual service not in excess of thirty years times the benefit accrual rate from the following table based on date of termination:

Period of Termination	Benefit Accrual Rate
11/1/87 to 10/31/88	12.75
11/1/88 to 10/31/89	13.50
11/1/89 to 10/31/90	14.00
11/1/90 to 10/31/91	14.50
11/1/91 to 10/31/92	15.25
11/1/92 to 10/31/93	16.00
11/1/93 to 10/31/94	17.00
11/1/94 to 10/31/95	17.50
11/1/95 and thereafter	18.00

Normal Retirement Benefit:

Normal Retirement Date:

The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement Benefit:

A monthly benefit payable for life equal to the accrued benefit.

Early Retirement Benefit:

Early Retirement Date:

Any date after the participant reaches age fifty-five and completes at least ten years of participation service.

Early Retirement Benefit:

The accrued benefit reduced on an actuarially equivalent basis for each month that commencement of payments precede the participant's normal retirement date.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request, an actuarially reduced benefit may be payable at age fifty-five after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit payable temporarily to age sixty-five equal to the accrued benefit. At age sixty-five, the benefit is recalculated using the benefit accrual rate in effect at age sixty-five and service to date of disability.

REA Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service.
Spouse's Benefit:	<p>In the case of the participant who dies after age sixty-five or after age fifty-five with ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect.</p> <p>In the case of the participant who dies before age fifty-five or before completion of ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect.</p> <p>The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire.</p>

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2009

SCHEDULE SB ATTACHMENTS

Normal Form of Payment:

Actuarially reduced fifty percent of spouse's benefit if married on the date payments commence; life annuity if single.

Changes in Plan Provisions:

There have been no changes in plan provisions since the last actuarial valuation.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company
Pension Plan for I.A.M., District Lodge #76
Dresser Machinery Repair Division, Buffalo, New York
(SubPlan 207)

Effective Date of Plan: March 1, 1990. Most recently amended January 1, 2006.

Employees Eligible for Participation: An hourly employee represented by the union becomes a participant immediately at April 8, 1985, or if later, upon date of hire.

Participation Service:

Prior to April 8, 1985: All accrued years of service and fractions thereof credited as of April 8, 1985, under the terms of the predecessor plan.

On or After April 8, 1985: Participation service is credited from the later of April 8, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Participants on a leave of absence due to layoff will accrue one more year of participation service before incurring severance from service.

Participants on a leave of absence due to a non-occupational disability will accrue up to four more years of participation service before incurring severance from service.

Participants on a leave of absence due to an occupational disability will accrue additional years of participation service while receiving Workers' Compensation.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Benefit Accrual Service:

Prior to April 8, 1985:

All accrued years of service (including fractional portions) with the company from date of hire up to April 8, 1985, under the terms of the predecessor plan.

On or After April 8, 1985:

Benefit accrual service is credited from the later of April 8, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit accrual service shall be granted for service past the participant's normal retirement date.

Participants on a leave of absence due to layoff will accrue one or more years of benefit accrual service before incurring severance from service.

Participants on a leave of absence due to a non-occupational disability will accrue up to four more years of benefit accrual service before incurring severance from service.

Participants on a leave of absence due to an occupational disability will accrue additional years of benefit accrual service while receiving Workers' Compensation.

Accrued Benefit:

A monthly benefit for participants terminating after March 1, 1990, equal to \$13.00 (increasing to \$13.50 on or after March 1, 1991, and further increasing to \$14.00 on or after March 1, 1992, and further increasing to \$14.50 on or after March 1, 1993) times years of benefit accrual service not in excess of thirty years.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit:

Normal Retirement Date: The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement Benefit: A monthly benefit payable for life equal to the accrued benefit.

Early Retirement Benefit:

Early Retirement Date: Any date after the participant reaches age sixty and completes at least ten years of participation service.

Early Retirement Benefit: The accrued benefit reduced on an actuarially equivalent basis for each month that commencement of payments precedes the participant's normal retirement date.

Immediate Termination Benefit:

Eligibility: Completion of ten years of participation service and either attainment of age fifty-five where age plus service is greater than or equal to seventy, or where age plus service is greater than or equal to eighty and termination due to permanent shutdown, layoff or disability.

Immediate Termination Benefit: The accrued benefit plus a temporary benefit equal to \$100.00 per month payable until the participant becomes eligible for an unreduced public pension.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Deferred Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request, an actuarially reduced benefit may be payable at age sixty after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit equal to the greater of the accrued benefit or \$100.00, plus a temporary benefit equal to \$100.00 per month payable until the participant becomes eligible for an unreduced public pension. Upon eligibility for an unreduced public pension, the \$100.00 minimum no longer applies.

Special Retirement Benefit:

Eligibility:	In all cases of retirement, except disability retirement and retirement on a deferred vested pension.
Special Retirement Benefit:	A lump sum payment of \$1,000.00 paid within the first full calendar month following the month in which retirement occurs in lieu of the first three months of benefit payments.

Survivor Benefit:

Spouses Eligible:	Spouses of active participants who die after the completion of ten years of service and after the attainment of age fifty-five, but before age sixty-five and spouses of retired participants who retired after age fifty and die after age fifty-five, but prior to age sixty-five.
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Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2009

SCHEDULE SB ATTACHMENTS

Spouse's Benefit:

The monthly benefit is equal to (1) fifty percent of the amount of the regular pension paid to a pensioner, or (2) fifty percent of the regular pension amount that would have been payable if the deceased active participant had been age sixty-five and had retired on the date of his death, or (3) if greater, \$75.00. If the spouse is below age fifty, the benefit is reduced by 1/2% for each year below age fifty.

REA Death Benefits:

Spouses Eligible:

Spouses of participants who die with completion of five years of participation.

Spouse's Benefit:

In the case of the participant who dies after normal retirement age, or after age sixty with ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect.

In the case of the participant who dies before age sixty or before completion of ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect.

The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age sixty and completed ten years of participation service or, if later, on which the participant could have elected to retire.

If the participant had ten years of participation service before his death, the spouse's pension shall be no less than \$100 per month. In addition, the spouse shall begin receiving a \$100 per month pension beginning on the first day of the month following date of death.

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2009

SCHEDULE SB ATTACHMENTS

Normal Form of Payment:

Actuarially reduced fifty percent of spouse's benefit if married on the date payments commence; life annuity if single.

Changes in Plan Provisions:

There have been no changes in plan provisions since the last actuarial valuation.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

**Dresser-Rand Company
Machinery Repair Division Pension Plan for
I.A.M., Local Lodge #284, San Leandro, California
(SubPlan 208)**

Effective Date of Plan: January 1, 1989. Most recently amended January 1, 2006.

Participation Service:

Prior to May 1, 1986: All accrued years of service and fractions thereof credited as of May 1, 1986, under the terms of the predecessor plan.

On or After May 1, 1986: Participation service is credited from the later of May 1, 1986, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Participants on a leave of absence due to layoff will accrue up to two more years of participation service before incurring severance from service.

Participants on a leave of absence due to a non-occupational disability will accrue two more years of participation service before incurring severance from service.

Participants on a leave of absence due to a compensable disability will accrue additional years of participation service while receiving Workers' Compensation.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Benefit Accrual Service:

Prior to May 1, 1986:

All accrued years of service (including fractional portions) with the company from date of hire up to May 1, 1986, under the terms of the predecessor plan.

On or After May 1, 1986:

Benefit accrual service is credited from the later of May 1, 1986, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit accrual service will be credited for service after a participant reaches his normal retirement date.

Participants on a leave of absence due to layoff will accrue up to two more years of benefit accrual service before incurring severance from service.

Participants on a leave of absence due to a non-occupational disability will accrue four more years of benefit accrual service before incurring severance from service.

Participants on a leave of absence due to a compensable disability will accrue additional years of benefit accrual service while receiving Workers' Compensation.

Accrued Benefit:

A monthly benefit for participants terminating on or after April 1, 1986, equal to \$12.00, which increased to \$12.50 on or after April 1, 1987, and further increased to \$13.00 on or after April 1, 1988, times years of benefit accrual service not in excess of thirty-five years.

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2009

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit:

Normal Retirement Date:	The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.
Normal Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

Early Retirement Benefit:

Early Retirement Date:	Any date after the participant reaches age fifty-five and completes at least ten years of participation service.
Early Retirement Benefit:	The accrued benefit reduced on an actuarially equivalent basis for each month that commencement of payments precedes the participant's normal retirement date.

Deferred Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request a reduced benefit may be payable at age fifty-five after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit equal to the accrued benefit payable for life.

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2009

SCHEDULE SB ATTACHMENTS

REA Death Benefits:

Spouses Eligible:

Spouses of participants who die with completion of five years of participation service.

Spouse's Benefit:

In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age fifty-five and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect.

In the case of the participant who dies before age fifty-five or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect.

The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire.

Normal Form of Payment:

Actuarially reduced fifty percent of spouse's benefit if married on the date payments commence; life annuity if single.

Changes in Plan Provisions:

There have been no changes in plan provisions since the last actuarial valuation.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

**Dresser-Rand Company Pension Plan for the
Association of Professional Technical Personnel,
Worthington Compressor Division, Buffalo, New York
(SubPlan 209-5)**

Effective Date of Plan:

Prior Dresser Industries Plan:	February 16, 1985.
Current Plan:	January 1, 1988. Most recently amended January 1, 2006.

Employees Eligible for Participation:

An hourly employee who is represented by the union becomes a participant immediately on February 16, 1985, or, if later, the first of the month following the completion of one year of service.

Participation Service:

Prior to February 16, 1985:	All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.
On or After February 16, 1985:	Participation service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit Accrual Service:

Prior to February 16, 1985:	All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.
On or After February 16, 1985:	Benefit accrual service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2009

SCHEDULE SB ATTACHMENTS

Final Average Earnings:	Average of highest five consecutive years out of the last ten years preceding the earlier of date of termination or normal retirement date.
Primary Social Security:	Benefit payable at age sixty-five under the Social Security law in effect at date of termination assuming earnings continue level to age sixty-five.
Accrued Benefit:	<p>A monthly benefit equal to 40% of the participant's final average earnings, provided that if such participant's benefit accrual service does not equal thirty (30) years exactly, such percentage is to be: (i) increased by the product of 1% and the number of years (including fractions) by which the participant's Benefit Accrual Service exceeds thirty (30) years, or (ii) decreased by the product of 1% and the number of years (including fractions) by which the participant's Benefit Accrual Service is less than thirty (30) years. This benefit is then reduced by fifty percent of the monthly age sixty-five primary Social Security benefit. The Social Security offset is reduced for less than thirty years of service by the ratio of benefit accrual service over thirty.</p> <p>If greater, the accrued benefit is calculated assuming the participant worked to age sixty-five with the same final average earnings multiplied by the ratio of actual years of benefit accrual service at age sixty-five.</p> <p>The accrued benefit is reduced by forty percent of the excess, if any, of the contributions which the participant was entitled to make had he joined the Plan at his first opportunity over the actual amount of contributions made by the participant.</p> <p>However, in the case of a participant in the Worthington Corporation Contributory Retirement Plan on December 31, 1969, the monthly retirement pension is not less than 110% of the monthly retirement pension to which the participant would have been entitled under the Worthington Corporation Contributory Retirement Plan and the Worthington Corporation Non-Contributory Pension Plan combined, assuming such Plans, as in effect on December 31, 1969, and the participant's monthly salary on May 1, 1969, had both continued unchanged. If the participant has not made all of the contributions permitted on and after January 1, 1970, such retirement pension is reduced according to the preceding paragraph.</p>

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2009

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit:

Normal Retirement Date:

Prior to January 1, 1989: The last day of the month during which a participant reaches age sixty-five.

On or After January 1, 1989: The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement Benefit: A monthly benefit payable for life equal to the accrued benefit.

Early Retirement Benefit:

Early Retirement Date: Any date after the participant reaches age fifty-five and completes at least ten years of participation service.

Early Retirement Benefit: The accrued benefit reduced by one-half percent for each month that commencement of payments precedes the participant's normal retirement date.

Termination Benefit:

Eligibility: 100% vesting after five years of participation service.

Vested Benefit: The accrued benefit multiplied by the vesting percent. At the participant's request a reduced benefit may be payable at age fifty-five after completion of ten years of participation service.

Disability Benefit:

Eligibility: Participants who become totally and permanently disabled after the completion of ten years of participation service.

Disability Benefit: A monthly benefit payable at age sixty-five based on benefit accrual service continuing to age sixty-five and rate of pay continuing level to sixty-five.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Pre-Retirement Death Benefits:

Upon death or termination prior to the completion of five years of service, accumulated employee contributions are refunded to the employee or beneficiary.

REA Death Benefits:

Spouses Eligible:

Prior to January 1, 1989:

Spouses of participants who die on or after August 23, 1984, with completion of ten years of participation service and who have been married to the participant for at least one year prior to death.

On or After January 1, 1989:

Spouses of participants who die on or after January 1, 1989, with completion of five years of participation service and who have been married to the participant for at least one year prior to death.

Spouse's Benefit:

In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age fifty-five and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a 50% Surviving Spouse's Form in effect.

In the case of the participant who dies before age fifty-five or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a 50% Surviving Spouse's Form in effect.

The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire.

Return of Contributions:

Upon death or termination prior to the completion of 10 years of service, accumulated employee contributions are refunded to the employee or beneficiary.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

<u>Participant Contributions:</u>	Three percent of the excess of salary over the maximum wages covered under Social Security.
<u>Normal Form of Payment:</u>	Actuarially equivalent fifty percent spouse's benefit if married on the date payments commence; life annuity if single.
<u>Prior Plan Benefit:</u>	All accrued benefits as herein calculated are offset by the accrued benefit as of the acquisition date based on the benefit service at the date of acquisition.
<u>Changes in Plan Provisions:</u>	There have been no changes in plan provisions since the last actuarial valuation.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

**Dresser-Rand Company Pension Plan
for USWA Local #2017, Worthington
Compressor Division, Buffalo, New York
(SubPlan 209-6)**

Effective Date of Plan: January 1, 1989. Most recently amended January 1, 2006.

Employees Eligible for Participation: An hourly employee represented by the union becomes a participant immediately on February 16, 1985 or, if later, upon date of hire.

Participation Service:

Prior to February 16, 1985: All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.

On or After
February 16, 1985: Participation service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit Accrual Service:

Prior to February 16, 1985: All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.

On or After
February 16, 1985: Benefit accrual service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Accrued Benefit:

A monthly benefit for participants terminating on or after February 16, 1985, but prior to August 16, 1985, equal to \$17.00 which increased to \$18.00 effective August 16, 1985, times years of benefit accrual service not in excess of forty years.

Normal Retirement Benefit:

Normal Retirement Date:

Prior to January 1, 1989:

The last day of the month during which a participant reaches age sixty-five and completes ten years of participation service.

On or After January 1, 1989:

The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement Benefit:

A monthly benefit payable for life equal to the accrued benefit.

Full Early Retirement Benefit:

Full Early
Retirement Date:

Any date after the participant reaches age sixty-two and completes at least twenty years of participation service.

Full Early
Retirement Benefit:

A monthly benefit payable or life equal to the accrued benefit.

Regular Early Retirement Benefit:

Regular Early
Retirement Date:

Any date after the participant reaches age sixty and completes at least ten years of participation service.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Regular Early
Retirement Benefit:

The accrued benefit reduced actuarially for each month that commencement of payments precedes the participant's normal retirement date.

Immediate Termination Benefit:

Eligibility:

Completion of ten years of participation service and either attainment of age fifty-five where age plus service is greater than or equal to seventy, or where age plus service is greater than or equal to eighty and termination due to permanent shutdown, layoff or disability.

Immediate
Termination Benefit:

The accrued benefit plus a temporary benefit equal to \$100 per month payable until the participant becomes eligible for an unreduced public pension.

Deferred Termination Benefit:

Eligibility:

100% vesting after five years of participation service.

Vested Benefit:

The accrued benefit multiplied by the vesting percent. At the participant's request a reduced benefit may be payable at age sixty after completion of ten years of participation service.

Disability Benefit:

Eligibility:

Participants who become totally and permanently disabled after the completion of ten years of participation service.

Disability Benefit:

A monthly benefit equal to the greater of the accrued benefit or \$150 plus a temporary benefit equal to \$100 per month payable until the participant becomes eligible for an unreduced public pension. Upon eligibility for an unreduced public pension the \$150 minimum no longer applies.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Special Retirement Benefit:

Eligibility:	In all cases of retirement, except disability retirement and retirement on a deferred vested pension.
Special Retirement Benefit:	A lump sum payment of \$2,050 for retirement prior to August 16, 1985 (increasing to \$2,100 for retirement on or after August 16, 1985) paid within the first full calendar month following the month in which retirement occurs in lieu of the first three months of benefit payments.

Survivor Benefit:

Spouses Eligible:	Spouses of active participants who die after the completion of fifteen years of service or after eligibility for an immediate pension and spouses of retired participants who die prior to age sixty-five.
Spouse's Benefit:	The monthly benefit is equal to (1) fifty percent of the amount of the regular pension paid to a pensioner, or (2) fifty percent of the regular pension amount that would have been payable if the deceased active participant had been age sixty-five and had retired on the date of his death, or (3) if greater, \$140. If the spouse is age sixty-five or more, or later attains age sixty-five, the benefit is reduced by fifty percent of the widow's or widower's unreduced Social Security benefit payable at such age, but the minimum benefit payable after such reduction is \$90.

REA Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service.
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Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2009

SCHEDULE SB ATTACHMENTS

Spouse's Benefit:

In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age sixty and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect.

In the case of the participant who dies before age sixty or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect.

The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age sixty and completed ten years of participation service or, if later, on which the participant could have elected to retire.

If the participant had ten years of participation service before his death, the spouse's pension shall be no less than \$100 per month. In addition, the spouse shall begin receiving a \$100 per month pension beginning on the first day of the month following date of death.

Normal Form of Payment:

Actuarially reduced fifty percent spouse's benefit if married on the date payments commence; life annuity if single.

Prior Plan Benefit:

All accrued benefits as herein calculated are offset by the accrued benefit as of the acquisition date based on the benefit service at date of acquisition.

Changes in Plan Provisions:

There have been no changes in plan provisions since the last actuarial valuation.

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2009

SCHEDULE SB ATTACHMENTS

**Dresser-Rand Company Pension Plan for Office
and Professional Employees International Union on Behalf
of Local #212, Worthington Compressor Division, Buffalo, New York
(SubPlan 209-7)**

Effective Date of Plan: January 1, 1989. Most recently amended January 1, 2006.

Employees Eligible
For Participation An hourly employee represented by the union becomes a participant immediately on February 16, 1985, or, if later, upon date of hire.

Participation Service:

Prior to February 16, 1985: All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.

On or After
February 16, 1985: Participation service is credited from the later of February 16, 1985 or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit Accrual Service:

Prior to February 16, 1985: All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.

On or After
February 16, 1985: Benefit accrual service is credited from the later of February 16, 1985 or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Accrued Benefit:

A monthly benefit for participants terminating on or after February 16, 1985, but prior to August 16, 1985, equal to \$17.00 which increased to \$18.00 effective August 16, 1985, times years of benefit accrual service not in excess of forty years.

Surviving Retirement Benefit:

Surviving Retirement Date:

Prior to January 1, 1989:

The last day of the month during which a participant reaches age sixty-five and completes ten years of participation service.

On or After
January 1, 1989:

The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Surviving Retirement Benefit:

A monthly benefit payable for life equal to the accrued benefit.

Full Early Retirement Benefit:

Full Early
Retirement Date:

Any date after the participant reaches age sixty-two and completes at least twenty years of participation service.

Full Early
Retirement Benefit:

A monthly benefit payable for life equal to the accrued benefit.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Regular Early Retirement Benefit:

Regular Early
Retirement Date:

Any date after the participant reaches age sixty and completes at least ten years of participation service.

Regular Early
Retirement Benefits:

The accrued benefit reduced actuarially for each month that commencement of payments precedes the participant's normal retirement date.

Immediate Termination Benefit:

Eligibility:

Completion of ten years of participation service and either attainment of age fifty-five where age plus service is greater than or equal to seventy, or where age plus service is greater than or equal to eighty and termination due to permanent shutdown, layoff or disability.

Immediate

The accrued benefit plus a temporary benefit equal to \$100 per

Termination Benefit:

month payable until the participant becomes eligible for an unreduced public pension.

Deferred Termination Benefit:

Eligibility:

100% vesting after five years of participation service.

Vested Benefit:

The accrued benefit multiplied by the vesting percent. At the participant's request a reduced benefit may be payable at age sixty after completion of ten years of participation service.

Disability Benefit:

Eligibility:

Participants who become totally and permanently disabled after the completion of ten years of participation service.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Disability Benefit:

A monthly benefit equal to the greater of the accrued benefit or \$150 plus a temporary benefit equal to \$100 per month payable until the participant becomes eligible for an unreduced public pension.

Special Retirement Benefit:

Eligibility:

In all cases of retirement, except disability retirement and retirement on a deferred vested pension.

Special Retirement Benefit:

A lump sum payment of \$2,050 for retirement prior to August 16, 1985, (increasing to \$2,100 for retirement effective August 16, 1985) paid within the first full calendar month following the month in which retirement occurs in lieu of the first three months of benefit payments.

Survivor Benefit:

Spouses Eligible:

Spouses of active participants who die after the completion of fifteen years of service or after eligibility for an immediate pension and spouses of retired participants who die prior to age sixty-five.

Spouse's Benefit:

The monthly benefit is equal to (1) fifty percent of the amount of the regular pension paid to a pensioner, or (2) fifty percent of the regular pension amount that would have been payable if the deceased active participant had been age sixty-five and had retired on the date of his death, or (3) if greater, \$140. If the spouse is age sixty-five or more, or later attains age sixty-five, the benefit is reduced by fifty percent of the widow's or widower's unreduced Social Security benefit payable at such age, but the minimum benefit payable after such reduction is \$90.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

REA Death Benefits:

Spouses Eligible:

Spouses of participants who die with completion of five years of participation service.

Spouse's Benefit:

In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age sixty and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a 50% Surviving Spouse's Form in effect.

In the case of the participant who dies before age sixty or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a 50% Surviving Spouse's Form in effect.

The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age sixty and completed ten years of participation service or, if later, on which the participant could have elected to retire.

If the participant had ten years of participation service before his death, the spouse's pension shall be no less than \$100 per month. In addition, the spouse shall begin receiving a \$100 per month pension beginning on the first day of the month following date of death.

Normal Form of Payment:

Actuarially reduced fifty percent spouse's benefit if married on the date payments commence; life annuity if single.

Prior Plan Benefit:

All accrued benefits as herein calculated are offset by the accrued benefit as of the acquisition date based on the benefit service at the date of acquisition.

Changes in Plan Provisions:

There have been no changes in plan provisions since the last valuation.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

**Dresser-Rand Company Pension Plan for
Patternmakers Association, Worthington
Compressor Division, Buffalo, New York
(SubPlan 209-8)**

Effective Date of Plan: January 1, 1989. Most recently amended January 1, 2006.

Employees Eligible for Participation: An hourly employee represented by the union becomes a participant immediately on February 16, 1985, or, if later, upon date of hire.

Participation Service:

Prior to February 16, 1985 All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.

On or After February 16, 1985: Participation service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit Accrual Service:

Prior to February 16, 1985: All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.

On or After February 16, 1985: Benefit accrual service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Accrued Benefit:

A monthly benefit for participants terminating on or after February 16, 1985, but prior to August 16, 1985, equal to \$17.00 which increased to \$18.00 effective August 16, 1985, times years of benefit accrual service not in excess of forty years.

Normal Retirement Benefit:

Normal Retirement Date: The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement Benefit: A monthly benefit payable for life equal to the accrued benefit.

Full Early Retirement Benefit:

Full Early Retirement Date: Any date after the participant reaches age sixty-two and completes at least twenty years of participation service.

Full Early Retirement Benefit: A monthly benefit payable for life equal to the Retirement Benefit accrued benefit.

Regular Early Retirement Benefit:

Regular Early Retirement Date: Any date after the participant reaches age sixty and Retirement Date completes at least ten years of participation service.

Regular Early Retirement Benefit: The accrued benefit reduced actuarially for each month commencement of payments precedes the participant's normal retirement date.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Immediate Termination Benefit:

Eligibility:	Completion of ten years of participation service and either attainment of age fifty-five where age plus service is greater than or equal to seventy, or where age plus service is greater than or equal to eighty and termination due to permanent shutdown, layoff or disability.
Immediate Termination Benefit:	The accrued benefit plus a temporary benefit equal to \$100 per month payable until the participant becomes eligible for an unreduced public pension.

Deferred Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request a reduced benefit may be payable at age sixty after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit equal to the greater of the accrued benefit or \$150 plus a temporary benefit equal to \$100 per month payable until the participant becomes eligible for an unreduced public pension. Upon eligibility for an unreduced public pension, the \$150 minimum no longer applies.

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2009

SCHEDULE SB ATTACHMENTS

Special Retirement Benefit:

Eligibility:	In all cases of retirement, except disability retirement and retirement on a deferred vested pension.
Special Retirement Benefit:	A lump sum payment of \$2,050 for retirement prior to August 16, 1985, which increased to \$2,100 for retirement on or after August 16, 1985, paid within the first full calendar month following the month in which retirement occurs in lieu of the first three months of benefit payments.

Survivor Benefit:

Spouses Eligible:	Spouses of active participants who die after the completion of fifteen years of service or after eligibility for an immediate pension and spouses of retired participants who die prior to age sixty-five.
Spouse's Benefit:	The monthly benefit is equal to (1) fifty percent of the amount of the regular pension paid to a pensioner, or (2) fifty percent of the regular pension amount that would have been payable if the deceased active participant had been age sixty-five and had retired on the date of his death, or (3) if greater, \$140. If the spouse is age sixty-five or more, or later attains age sixty-five, the benefit is reduced by fifty percent of the widow's or widower's unreduced Social Security benefit payable at such age, but the minimum benefit payable after such reduction is \$90.

REA Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service.
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Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2009

SCHEDULE SB ATTACHMENTS

Spouse's Benefit:

In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age sixty and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a 50% Surviving Spouse's Form in effect.

In the case of the participant who dies before age sixty or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a 50% Surviving Spouse's Form in effect.

The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age sixty and completed ten years of participation service or, if later, on which the participant could have elected to retire.

If the participant had ten years of participation service before his death, the spouse's pension shall be no less than \$100 per month. In addition, the spouse shall begin receiving a \$100 per month pension beginning on the first day of the month following date of death.

Normal Form of Payment:

Actuarially reduced fifty percent spouse's benefit if married on the date payments commence; life annuity if single.

Prior Plan Benefit:

All accrued benefits as herein calculated are offset by the accrued benefit as of the acquisition date based on the benefit service at the date of acquisition.

Changes in Plan Provisions:

There have been no changes in plan provisions since the last actuarial valuation.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

**Dresser-Rand Company Pension Plan
for Salaried and Union-Free Hourly Employees
(SubPlan 210)**

Effective Date of Plan: January 1, 1989. Most recently amended January 1, 2006.

Employees Covered: Any Employee with the following exceptions:

- A. Non-resident aliens
- B. Collective bargaining unit employees who have not negotiated for the plan

Eligibility: Employees are included in the plan on the first of the month coincident with or next following completion of one year of service. There will be no new entrants into the plan after March 31, 1998.

Final Average Compensation (FAC): The average of pensionable earnings for the highest paid seventy-two consecutive months out of the last 120 months worked.

Years of Credited Service: Years of credited service include all years of employment in a position covered by this plan, up to thirty-five years, including recognized past service with a partner company. For participation before January 1, 1987, in certain Dresser Industries plans for union-free hourly employees, the salary benefit formula includes only service after December 31, 1986. The \$19.00 monthly benefit multiplier applies for service before January 1, 1987. All benefits were frozen as of March 31, 1998.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Social Security Retirement Age:

The government specifies Social Security retirement age which depends on year of birth shown in the following table:

	Born Before 1938	Born 1938-1954	Born After 1954
Social Security Retirement Age	65	66	67

Covered Compensation (CC):

This is the thirty-five-year average of Social Security taxable wage bases ending with the year the participant reaches eligibility for full Social Security retirement benefits (i.e., Social Security retirement age).

Normal Retirement Date:

The first day of the month coincident with or next following the participant's sixty-fifth birthday.

Normal Retirement Pension:

Benefit Formula:

$.0075 \times \text{FAC up to CC} \times \text{Credited Service}$
plus
 $.015 \times \text{FAC over CC} \times \text{Credited Service}$

No more than 35 years of Credited Service is taken into account under this formula.

If the participant's Social Security retirement age is sixty-six and he retires at age sixty-five, the .015 in the formula changes to .0145. If the participant's Social Security Retirement Age is sixty-seven and he retires at age sixty-five, the .015 changes to .014.

If greater, the benefit accrued as of December 31, 1989, under the formulas in effect before January 1, 1990, is payable. For certain highly compensated employees, the accrued benefit as of December 31, 1988, is used rather than the accrued benefit as of December 31, 1989.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

If the participant was covered under certain Dresser Industries plans for union-free hourly employees and participated on January 1, 1987, the \$19.00 monthly benefit multiplier applies for service before January 1, 1987, subject to the maximum thirty years of credited service.

Offsets:

The benefit amounts accrued under the respective Dresser and Ingersoll-Rand retirement plans up to December 31, 1986, will be offset from the above pension benefit amount at the participant's normal retirement date. This offset will be paid by the respective partner company plan.

Early Retirement Pension:

A participant is eligible for an early retirement pension, if he has earned at least nine (9) years of service and reached age 55.

The early retirement benefit is determined the same way the normal retirement benefit is determined, but is reduced according to the factors below:

Retirement Age	Factor to be Applied to Accrued Benefit
65	1.0000
64	0.9069
63	0.8248
62	0.7522
61	0.6877
60	0.6302
59	0.5788
58	0.5327
57	0.4912
56	0.4538
55	0.4199

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Late Retirement:

Any employee who is not an executive class employee may continue in employment after his normal retirement date and receive a monthly pension at his late retirement date based on the normal retirement benefit formula and based on final average compensation at retirement.

Disability Benefit:

If the participant is covered by the company's Long-Term Disability Program, he will continue to accrue at full rate based on compensation at time of disablement. Pension commences at age sixty-five.

Pre-Retirement Death Benefit:

1. If Eligible for Early Retirement at Time of Death:
Spouse receives a monthly income equal to fifty percent of the amount the participant would have received had the retirement occurred the day before death with a fifty percent joint and survivor option in effect.
2. If Vested but not Eligible for Early Retirement:
Spouse receives a monthly income (beginning when the participant could have first retired) equal to fifty percent of the amount the participant would have received, based on accrued benefit at time of death, had the participant retired when first eligible with a fifty percent joint and survivor option in effect.

Termination of Service:

A termination with less than five years of service is due no benefit. The benefit is 100% vested after five years of vesting service. Service recognized by the parent company before the effective date of this plan counts toward vesting. If the vested benefit is payable before age sixty-five, the benefit is reduced according to the factors that apply to early retirement.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Normal Form of Pension:

For married participants, pension payable automatically on an actuarially reduced fifty percent joint and survivor basis to those married at retirement. Life only for single participants.

Optional Forms of Pension:

Joint and Survivor, guaranteed period, level income mandatory lump sum option is paid only if the present value of the benefit is less than \$5,000.

Employee Contributions:

No employee contributions are required or permitted.

Changes in Plan Provisions:

There have been no changes in plan provisions since the last actuarial valuation.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

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Dresser-Rand Company
Tuthill Plans
(Sub Plans 211 and 212)

Effective Date of Plan: January 1, 2006. Sub Plan 212 most recently amended June 11, 2006.

Employee Eligibility for Participation: An employee represented by the union becomes a participant after one year of service.

Vesting Service: An employee will earn one year of Vesting Service for each calendar year in which he completes 1,000 or more hours of service. If an Employee completes less than 1,000 hours of service in a calendar year, he will earn one-tenth ($1/10^{\text{th}}$) of a year of Vesting Service for each full 180 hours of service completed during the year.

Credited Service: A Participant will earn one year of Credited Service for each calendar year in which he completes 1,800 or more hours of service. If a Participant completes less than 1,800 hours of service in a calendar year, he earns one-tenth ($1/10^{\text{th}}$) of a year of Credited Service for each full 180 hours of service completed during the year. In no case, however, shall a Participant receive more than one full year of Credited Service for any full or partial calendar year of employment.

Accrued Benefit: The monthly accrued retirement benefit of a participant shall be determined according to (a) or (b) below minus (c):

- (a) For the Millbury location an amount equal to
- (i) Benefit Accrual Rate multiplied by the employees full years and tenths of a year of credited service. Benefit Accrual Rate is determined from the following table based on date of termination.

Date of Termination	Benefit Accrual Rate
1/1/2003 and thereafter	\$27.50

- (b) For the Tuthill, Burlington location, an amount equal to

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
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Plan Sponsor: Dresser-Rand
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- (i) Benefit Accrual Rate multiplied by the employees full years and tenths of a year of credited service. Benefit Accrual Rate is determined from the following table based on date of termination.

Date of Termination	Benefit Accrual Rate
6/11/2003 to 6/10/2004	\$29.50
6/11/2004 to 6/10/2005	\$30.50
6/11/2005 to 6/10/2006	\$31.50
6/11/2006 and thereafter	\$35.50

- (c) Benefits earned prior to date of acquisition of Tuthill by Dresser-Rand Company.

Normal Retirement Benefit:

Normal Retirement Date:

The later of a participant's sixty-fifth birthday, and the completion of five years of Vesting Service.

Normal Retirement Benefit:

A monthly benefit payable for life equal to the accrued vesting benefit, or a 50% Joint and Survivor if married.

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Early Retirement Benefit:

- Early Retirement Eligibility Date: A Participant shall be eligible for an Early Retirement Pension if his employment is terminated on or after his 55th birthday and after he has completed five or more years of Vesting Service.
- Early Retirement Date: The Pension Commencement Date for an Early Retirement Pension shall be the first day of the month coinciding with or next following the date of the Participant's Retirement.
- Early Retirement Benefit: For Milburry participants, an amount equal to the Accrued Benefit reduced by 1/2 of 1% for each month the Early Retirement Date precedes the participants Normal Retirement Date, paid as a single-life annuity.
- For Burlington participants, an amount equal to the Accrued Benefit reduced by 2/12th of 1% for first 36 months and 5/12th of 1% for next 84 months that the Early Retirement date precedes the participants Normal Retirement Date, paid as a single life annuity.

Pre-Retirement Death Benefit:

An eligible spouse is entitled to the vested portion of the pre-retirement survivor pension commencing on the first day of the month following or coincident with the later of the participants date of death or the date the participant would have attained age 55. The Pre-Retirement survivor Pension payable to an eligible spouse is equal to the amount of pension the eligible spouse would have been entitled to receive had the participant terminated / retired immediately preceding his death and commenced a Normal or Early Retirement pension as of applicable on the later of the date of the participants death or the date the participant would have attained age 55 under the 50% Joint and Survivor Pension option.

Post-Retirement Death Benefit:

The Beneficiary of the participant shall receive benefits in accordance with participants previously elect retirement option.

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Termination Benefit:

Eligibility: 100% vesting after five years of vesting service.

Vested Benefit: The vested benefit shall be payable commencing on the first day of any month within the ten (10) year period preceding the participant's Normal Retirement Date. See Early Retirement benefit for respective reduction factors.

Disability Benefit:

Eligibility: Participants who become totally and permanently disabled after the completion of ten years of vesting service.

Disability Benefit: Payment of a Disability Benefit shall commence as of the first day of the month coinciding with or next following the expiration of 26 weeks following the onset of Disability ("Disability Retirement Date").
The disability benefit shall be based on a single-life annuity equal to the participants accrued benefit determined as of his disability retirement, reduced by an amount equal to the value of any other payments made directly or indirectly at the expense of the employer to or on behalf of the participant in connection with his disability.

Changes in Plan Provisions:

There have been no changes in plan provisions since the last actuarial valuation.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009

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Statement by Enrolled Actuary

Plan Sponsor	Dresser-Rand
EIN/PN	20-1897619/002
Plan Name	Pension Plan for the Employees of Dresser-Rand Company
Valuation Date	January 1, 2009
Enrolled Actuary	Jeannie A. Mandell
Enrollment Number	08-06089

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	201897619 / 002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2009

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Schedule SB Attachments – Part V Statement of Actuarial Assumptions/Methods

Plan Sponsor

Dresser-Rand Company

EIN/PN

20-1897619/002

Discount Rates

Current plan year PPA effective interest rate: 8.24%

Prior plan year PPA effective interest rate: 6.23%

Full Yield Curve

Applicable month: October, 2008

Transition election: N/A

Inclusion Date

The valuation date coincident with or next following the date on which the employee becomes a participant.

Plan-related Expenses

The amount included this year for plan-related expenses is \$800,000. This amount is based on the noninvestment-related expenses that were paid out of the plan in the prior fiscal year.

Mortality

For all participants: The prescribed mortality assumption under IRC §430(h)(3)(A) using static tables with separate mortality rates for annuitants and non-annuitants.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
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Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age and bargaining status are shown below.

Active employees are assumed to retire in accordance with the following rates:

A1. Salaried employees with less than 30 years of service:

Age	Rate
55-57	2.0
57-59	2.1
59	2.2
60-61	0.0
62	44.4
63	10.0
64	11.1
66	100.0

A2. Salaried employees with more than 30 years of service:

Age	Rate
55	8.0
56-57	4.0
58-59	5.0
60	12.0
61	14.0
62	34.0
63	32.0
64	24.0
65	88.0
66	20.0
67	25.0
68	33.0
69	50.0
70	100.0

B1. Bargaining employees with less than 30 years of service:

Age	Rate
55	3.0
56	3.1
57	3.2
58	3.3
59	3.4
60	5.9
61	6.3
62	26.7
63	9.1

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64	10.0
65	100.0

B2. Bargaining employees with more than 30 years of service:

Age	Rate
55-56	1.0
57	2.0
58-60	2.5
61	4.0
62	12.5
63-64	10.0
65	100.0

Terminated vested participants are assumed to retire at age 65

Withdrawal

Active employees are assumed to withdraw in accordance with the following rates:

Age	Rate
20	14.9
25	9.9
30	6.9
35	4.9
40	2.8
45	1.7
50	0.4
55	0.0

Disability

Active employees are assumed to become disabled in accordance with the following probabilities:

Salaried employees: The 1985 Wyatt Pension Disability Study Unisex Class Three rates of disablement are used.

Bargained employees: The 1985 Wyatt Pension Disability Study Unisex Class One rates of Disablement are used.

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Compensation Increases

Not applicable.

Future Increases in Social Security

Not applicable.

Future Increases in Maximum Benefits and Plan Compensation Limitations

Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. No provision is made for future increases in the maximum annual benefit or compensation limit.

Form of Payment

Actual data is used for retired participants. For all other participants, it is assumed that the participant elects the single life annuity.

Marriage

Actual data is used for retired participants. For all other participants, 85% of males and 55% of females are assumed to be married at retirement and male spouses are assumed to be 3 years older than female spouses.

Employees

It was assumed there will be no new or rehired employees.

Plan Compensation

Not applicable.

Asset Method

Under this method, the valuation assets are equal to the average of three values (all determined without regard to receivable contributions), the result increased by the discounted present value of contributions expected to be made after the valuation date based on the prior plan year PPA effective interest rate. This amount is then subject to a 10% corridor around the market value of assets (including the discounted present value of receivable contributions) as of the valuation date. The three values used to develop the average value are: the market value of assets as of the current valuation date, the adjusted market value of assets as of the prior valuation date and the adjusted market value of assets as of the second prior valuation date. The adjusted market value as of a relevant valuation

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date is equal to the market value of assets as of the prior valuation date increased by actual plan contributions and assumed return on plan assets and decreased by actual plan disbursements after that date until the current valuation date. The assumed rate of return on plan assets for the prior plan year (pursuant to IRS Notice 2009-22) was 6.41%, which is the lesser of the anticipated rate of return on assets for the plan year, equal to 8.50%, and the applicable limitation for the plan year, equal to 6.41%. The assumed rate of return on plan assets for the second prior plan year (pursuant to IRS Notice 2009-22) was 6.09%, which is the lesser of the anticipated rate of return on assets for the plan year, equal to 8.50%, and the applicable limitation for the plan year, equal to 6.09%. The algebraically equivalent development of this method (pursuant to IRS Notice 2009-22) is shown in Section 2.4. Because expected investment returns under this method are limited under WRERA, over time it is more likely to produce an actuarial value that is expected to be less than the market value of assets.

Participant Data

Employee data was supplied by Dresser-Rand as of the census date. We have not independently verified the accuracy or completeness of the data or information provided, but we have performed limited checks for reasonability.

Tax Policy

The actuarial valuation performed for the plan year ending December 31, 2009 is used to determine the maximum deductible contribution for the tax year ending December 31, 2009.

Benefits not Included in Valuation

We believe all significant Plan provisions are reflected in this valuation. The valuation was based on the benefit improvements adopted on or before January 1, 2009. Benefit increases adopted after January 1, 2009 were not considered in this valuation.

PBGC Premium Funding Target

The Alternative Premium Funding Target was determined using the assumptions described above.

Nature of Actuarial Calculations

The results documented in this report are estimates based on data that may be imperfect and on assumptions about future events. Certain plan provisions may be approximated or deemed insignificant and therefore are not valued. Assumptions may be made about participant data or other factors. Reasonable efforts were made in this valuation to ensure that items that are significant in the context of the actuarial liabilities or costs are treated appropriately, and not excluded or included inappropriately.

A range of results, different from those presented in this report could be considered reasonable. The numbers are not rounded, but this is for convenience only and should not imply precision, which is not inherent in actuarial calculations. Certain percentages determined in this report, such as the Funding

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Target Attainment Percentage, are rounded to the nearest .01% (e.g., 81.58%) to be consistent with the rounding specified for Schedule SB of the Form 5500.

The assumptions selected for this valuation other than those prescribed by law, generally reflect long-term average expectations. If overall future plan experience is less favorable than assumed, the relative level of plan costs or contribution requirements determined in this valuation will likely increase in future valuations. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for the measurements (such as the end of an amortization period); and changes in plan provisions or applicable law. It is beyond the scope of this actuarial valuation to analyze the potential range of future pension contributions, but we can do so upon request.

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Valuation Date: January 1, 2009

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Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2009

Years of Credited Service																					
Attained Age	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over		
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	
Under 25	10		26		0		0		0		0		0		0		0		0		
25 - 29	13		47		1		0		0		0		0		0		0		0		
30 - 34	13		39		5		6		0		0		0		0		0		0		
35 - 39	11		31		2		28		55		5		0		0		0		0		
40 - 44	9		36		6		37		128		42		0		0		0		0		
45 - 49	11		22		1		17		91		74		46		6		0		0		
50 - 54	5		16		5		15		74		59		89		215		56		0		
55 - 59	2		8		4		21		50		53		40		194		122		5		
60 - 64	0		3		3		7		28		20		41		73		57		63		
65 - 69	0		0		0		1		2		2		7		5		6		20		
70 & Over	0		0		0		0		0		1		0		0		0		1		

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Schedule SB, Line 25 Change in Methods

Changes in Funding Method Since Last Actuarial Valuation

- The interest rate method was changed from the December full yield curve to the October full yield curve. This change is being made as elected by the plan sponsor and is deemed to be automatically approved by the IRS pursuant to guidance in the IRS March 31, 2009 Newsletter.
- Based on an election by the plan sponsor, the asset valuation method changed from the market value of assets to the method described in IRS Notice 2009-22 which reflects changes made by the Worker, Retiree, and Employer Recovery Act of 2008 (WRERA). As described in IRS Notice 2009-22, expected earnings are taken into account when averaging. Changes in the asset method for plan years beginning in 2009 to any permissible asset method are deemed to be automatically approved by the IRS.
- The valuation software used to produce the actuarial information submitted on this schedule has been refined to reflect evolving understanding of PPA requirements, and such modifications may be considered to be a method change. The percentage changes in funding target, target normal cost and plan assets due to the refinements in the software are each less than 2% (disregarding the effects of any changes that are automatically approved under final IRC 430 regulations), and the modifications to the software were designed to produce results no less accurate than the results produced by the software prior to the change. Therefore the change in funding method due to a change in valuation software receives automatic approval under IRS Announcement 2010-3".
- The amount included in this year's target normal cost for the plan-related expenses is \$800,000. WRERA included a technical corrections provision requiring target normal cost to include the amount of plan-related expenses expected to be paid from plan assets during the year.

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**NOTICE TO TERMINATED
ENROLLED ACTUARY**

I, as Plan Administrator, verify that the explanation that is reproduced below or attached to this Notice is the explanation concerning your termination reported on the Schedule C (Form 5500) attached to the 2009 Annual Return/Report of Employee Benefit Plan Form 5500 for the Pension Plan for the Employees of Dresser-Rand Company. This Form 5500 is identified in line 2b by the nine-digit EIN 20-1897619, and in line 1b by the three-digit PN 002.

You have the opportunity to comment to the Department of Labor concerning any aspect of this explanation. Comments should include the name, Employer Identification Number and Plan Number of the plan and be submitted to:

Office of Enforcement
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210



Plan Administrator

10.14.10

Date

Explanation: Reassignment of responsibilities within Towers Watson

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> <hr/> 2009 <hr/> This Form is Open to Public Inspection
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

► Round off amounts to nearest dollar.

► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Pension Plan for the Employees of Dresser-Rand Company	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Dresser-Rand Company	D Employer Identification Number (EIN) 20-1897619	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information

1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2009</u>			
2 Assets:			
a Market value.....	2a		157,521,879
b Actuarial value.....	2b		173,274,067
3 Funding target/participant count breakdown		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment.....	3a	3,427	100,807,019
b For terminated vested participants.....	3b	2,032	25,454,855
c For active participants:			
(1) Non-vested benefits.....	3c(1)		6,496,744
(2) Vested benefits.....	3c(2)		48,035,104
(3) Total active.....	3c(3)	2,191	54,531,848
d Total.....	3d	7,650	180,793,722
4 If the plan is at-risk, check the box and complete items (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate.....	5	8.24 %	
6 Target normal cost.....	6	2,332,530	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Jeannie A. Mandell Signature of actuary	<div style="text-align: right; margin-bottom: 10px;"> 10/14/2010 Date </div> <div style="text-align: right; margin-bottom: 10px;"> 08-06089 Most recent enrollment number </div> <div style="text-align: right;"> (781) 237-3900 Telephone number (including area code) </div>
Jeannie A. Mandell Type or print name of actuary		
Towers Watson Delaware Inc. Firm name		
80 William Street Address of the firm		
Wellesley Hills MA 02481-3713 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2009
v.092308.1

Part II Beginning of year carryover and prefunding balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	14,905,190	0
8 Portion used to offset prior year's funding requirement (Item 35 from prior year)	3,324,443	0
9 Amount remaining (Item 7 minus item 8)	11,580,747	0
10 Interest on item 9 using prior year's actual return of <u>(24.91)</u> %	(2,884,996)	
11 Prior year's excess contributions to be added to prefunding balance:		
a Excess contributions (Item 38 from prior year)		16,822,124
b Interest on (a) using prior year's effective rate of <u>6.23</u> %		1,048,018
c Total available at beginning of current plan year to add to prefunding balance		17,870,142
d Portion of (c) to be added to prefunding balance		3,509,000
12 Reduction in balances due to elections or deemed elections	3,509,000	0
13 Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)	5,186,751	3,509,000

Part III Funding percentages

14 Funding target attainment percentage	14	91.03 %
15 Adjusted funding target attainment percentage	15	91.03 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	89.13 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/15/2009	1,000,000				
07/15/2009	1,400,000				
Totals ▶			18(b)	2,400,000	18(c) 0

19 Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contribution from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2,318,904

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:			
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: % ☒ N/A, full yield curve used
b Applicable month (enter code)			21b 3
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute		

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a)	29	
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions)	31	2,332,530
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	5,367,783	1,335,952
b Waiver amortization installment		
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b - item 33)	34	3,668,482
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement	1,348,578	1,000
36 Additional cash requirement (item 34 minus item 35)	36	2,318,904
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (item 19c)	37	2,318,904
38 Interest-adjusted excess contributions for current year (see instructions)	38	0
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37)	39	0
40 Unpaid minimum required contribution for all years	40	0

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 35 Explanation of Credit Balance Discrepancy as of January 1, 2009

In accordance with the ordering rules contained in the Final Regulations Section 1.430(f)-1(d)(2)(ii)(D), Dresser-Rand made the following credit balance elections to satisfy certain 2009 and 2010 quarterlies and the 2009 residual contribution. Based on these elections, \$1,000 of the prefunding balance was needed to satisfy the residual 2009 contribution due on September 15, 2010.

Date	Comment	Carryover Balance Elections ¹	Carryover Balance	Prefunding Balance Elections ¹	Prefunding Balance
1/1/2009			5,186,751		3,509,000
4/15/2009	2009 Quarterly	(392,834)	4,793,917		4,228,842
12/31/2009	Includes 2009 Interest		5,581,510		
1/15/2010	2009 Quarterly	(760,228)	4,821,282		
4/15/2010	2010 Quarterly	(900,221)	3,921,061		
7/15/2010	2010 Quarterly	(885,847)	3,035,214		
9/10/2010	Waive Election	(2,839,698)	195,516		
9/10/2010	2009 Residual Contribution	(195,516)	0	(1,000)	4,227,842

¹ These amounts are interest adjusted to 1/1 of the appropriate plan year.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
 EIN / PN: 20-1897619 / 002
 Plan Sponsor: Dresser-Rand
 Valuation Date: January 1, 2009

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2009

Employees are assumed to retire in accordance with the following rates:

A1. Salaried employees with less than 30 years of service:

Age	Rate
55-56	2.0%
57-58	2.1%
59	2.2%
60-61	0.0%
62	44.4%
63	10.0%
64	11.1%
65	100.0%

A2. Salaried employees with more than 30 years of service:

Age	Rate
55	8.0%
56-57	4.0%
58-59	5.0%
60	12.0%
61	14.0%
62	34.0%
63	32.0%
64	24.0%
65	88.0%
66	20.0%
67	25.0%
68	33.0%
69	50.0%
70	100.0%

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	201897619 / 002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2009

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32 Schedule of Amortization Bases as of January 1, 2009

	Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1	Shortfall	01/01/2009	(12,152,445)	7	(12,152,445)	(2,156,436)
2	Shortfall	01/01/2008	21,135,616	6	17,520,228	3,492,388
Total					5,367,783	1,335,952

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2009