

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2009 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan WOODBIDGE HOLDINGS CORPORATION SECURITY PLUS PLAN	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 01/01/2004
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) WOODBIDGE HOLDINGS, LLC 2100 W CYPRESS CREEK RD FT LAUDERDALE, FL 33309-1823	2b Employer Identification Number (EIN) 80-0478887 2c Sponsor's telephone number 954-940-4950 2d Business code (see instructions) 522120

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2010	AMERISA KORNBLUM
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2009)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") WOODBRIDGE HOLDINGS, LLC 2100 W CYPRESS CREEK RD FT LAUDERDALE, FL 33309-1823	3b Administrator's EIN 80-0478887 3c Administrator's telephone number 954-940-4950
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name WOODBRIDGE HOLDINGS CORPORATION	4b EIN 11-3675068 4c PN 001	
5 Total number of participants at the beginning of the plan year	5	257
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	67
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	144
d Subtotal. Add lines 6a , 6b , and 6c	6d	211
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	211
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	208
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 2E 2F 2G 2J 2K 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)
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<div>SCHEDULE A (Form 5500) <div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2009</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009		
A Name of plan WOODBIDGE HOLDINGS CORPORATION SECURITY PLUS PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500. WOODBIDGE HOLDINGS, LLC	D Employer Identification Number (EIN) 80-0478887	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier ING LIFE INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
71-0294708	86509	PHX507	211	01/01/2009	12/31/2009

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in item 3 the agents, brokers, and other persons in descending order of the amount paid.
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(a) Total amount of commissions paid	(b) Total amount of fees paid
10346	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid NYLIFE INSURANCE AGENCY INC. 51 MADISON AVE RM 151 NEW YORK, NY 10163

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
10346			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	1254836
5 Current value of plan's interest under this contract in separate accounts at year end	5	4438465

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ UNALLOCATED ANNUITY CONTRACT

b Balance at the end of the previous year	7b	1414604
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c Additions: (1) Contributions deposited during the year	7c(1)	93854	
(2) Dividends and credits	7c(2)		
(3) Interest credited during the year	7c(3)	39305	
(4) Transferred from separate account	7c(4)		
(5) Other (specify below)	7c(5)	3043	

▶ EE LOAN REPYMTS

(6) Total additions	7c(6)	136202
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d Total of balance and additions (add b and c(6))	7d	1550806
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	223357	
(2) Administration charge made by carrier	7e(2)	188	
(3) Transferred to separate account	7e(3)	50282	
(4) Other (specify below)	7e(4)	9833	

▶ EE NEW LOANS ISSUED FORFEITURES / MISC.

(5) Total deductions	7e(5)	283660
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f Balance at the end of the current year (subtract e(5) from d)	7f	1267146
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organization(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009		
A Name of plan WOODBIDGE HOLDINGS CORPORATION SECURITY PLUS PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 WOODBIDGE HOLDINGS, LLC	D Employer Identification Number (EIN) 80-0478887	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	52015	26063
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	3647573	4438465
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	1414604	1267146
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	3379	4366
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	5117571	5736040

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	5117571	5736040
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	185564	
(B) Participants	2a(1)(B)	356500	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		542064
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	2543	
(F) Other	2b(1)(F)	39305	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		41848
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	2799	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		2799
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		930332
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		18
d Total income. Add all income amounts in column (b) and enter total.....	2d		1517061

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	898242	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		898242
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	350	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		350
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		898592

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		618469
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MOORE STEPHENS LOVELACE, PA

(2) EIN: 59-3070669

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)

5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection.
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan <u>WOODBIDGE HOLDINGS CORPORATION SECURITY PLUS PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>WOODBIDGE HOLDINGS, LLC</u>	D Employer Identification Number (EIN) <u>80-0478887</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>71-0294708</u>	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____			
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2009
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

WOODBIDGE HOLDINGS CORPORATION
SECURITY PLUS PLAN
(f/k/a LEVITT CORPORATION SECURITY PLUS PLAN)

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULE

Year Ended December 31, 2009

C O N T E N T S

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

The 401(k) Investment Committee
Woodbridge Holdings Corporation Security Plus Plan
(f/k/a Levitt Corporation Security Plus Plan)
Fort Lauderdale, Florida

We were engaged to audit the statements of net assets available for benefits of Woodbridge Holdings Corporation Security Plus Plan (f/k/a Levitt Corporation Security Plus Plan) (the "Plan") as of December 31, 2009 and 2008, and the related statement of changes in net assets available for benefits for the year ended December 31, 2009, and supplemental schedule as of December 31, 2009. These financial statements and supplemental schedule are the responsibility of the Plan's management. The supplemental schedule is presented for the purpose of additional analysis and is not a required part of the basic financial statements.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL's") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information, which was certified by ING Life Insurance and Annuity Company (the "Plan Custodian"), except for comparing the information contained in the certification, which is explained in Note 2 to the financial statements, with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the Plan Custodian holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the Plan Custodian as of December 31, 2009 and 2008, and for the year ended December 31, 2009, that the information provided to the Plan administrator by the Plan Custodian is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the investment information certified by the Plan Custodian, has been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, is presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

The accompanying financial statements have been prepared assuming that the Plan will continue as a going concern. As discussed in Note 9 to the financial statements, the Board of Directors of BFC Financial Corporation, the Plan's Sponsor, voted in February 2010 to merge the Plan into a plan sponsored by a related organization, which indicates that the Plan is not a going concern. The financial statements do not include any adjustments that might be necessary upon termination.

Moore Stephens Lovelace, P.A.

Certified Public Accountants

Orlando, Florida
October 15, 2010

WOODBIDGE HOLDINGS CORPORATION SECURITY PLUS PLAN
(f/k/a Levitt Corporation Security Plus Plan)

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
ASSETS		
Investments:		
Registered investment companies	\$ 4,438,467	\$ 3,647,573
BFC Financial Corporation Class A Common Stock Fund	4,366	3,379
Fixed account held in insurance company general account	1,254,836	1,447,059
Participant loans	<u>26,063</u>	<u>52,015</u>
TOTAL INVESTMENTS	5,723,732	5,150,026
Receivables	<u>-</u>	<u>-</u>
TOTAL ASSETS	5,723,732	5,150,026
LIABILITIES	<u>-</u>	<u>-</u>
NET ASSETS REFLECTING ALL ASSETS AT FAIR VALUE	5,723,732	5,150,026
ADJUSTMENT FROM FAIR VALUE TO CONTRACT VALUE FOR FULLY BENEFIT-RESPONSIVE CONTRACTS	<u>12,310</u>	<u>(32,455)</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 5,736,042</u></u>	<u><u>\$ 5,117,571</u></u>

The accompanying notes are an integral part of the financial statements.

WOODBIDGE HOLDINGS CORPORATION SECURITY PLUS PLAN
(f/k/a Levitt Corporation Security Plus Plan)

STATEMENT OF CHANGES IN NET ASSETS
AVAILABLE FOR BENEFITS

Year Ended December 31, 2009

INVESTMENT INCOME:		
Net appreciation in fair value of investments	\$	933,130
Interest and other		<u>41,848</u>
	TOTAL INVESTMENT INCOME, NET	974,978
CONTRIBUTIONS:		
Employer		185,564
Participants		<u>356,500</u>
	TOTAL CONTRIBUTIONS	542,064
DEDUCTIONS:		
Participant benefits and withdrawals		898,221
Administrative expenses and other		<u>350</u>
	TOTAL DEDUCTIONS	<u>898,571</u>
	NET INCREASE IN NET ASSETS	618,471
NET ASSETS AVAILABLE FOR BENEFITS - BEGINNING OF YEAR		<u>5,117,571</u>
NET ASSETS AVAILABLE FOR BENEFITS - END OF YEAR		<u><u>\$ 5,736,042</u></u>

The accompanying notes are an integral part of the financial statements.

WOODBRIIDGE HOLDINGS CORPORATION SECURITY PLUS PLAN
(f/k/a Levitt Corporation Security Plus Plan)

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2009

NOTE 1 - PLAN DESCRIPTION

The following description of Woodbridge Holdings Corporation Security Plus Plan (f/k/a Levitt Corporation Security Plus Plan) (the “Plan”) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan’s provisions.

Nature of Operations

The Plan was established effective January 1, 2004 and is a defined-contribution plan covering all employees, excluding certain employees whose employment is governed by the terms of a collective bargaining agreement and non-resident aliens, of Woodbridge Holdings Corporation; Bowden Building Corporation; Core Communities, LLC; Levitt and Sons, LLC; Snapper Creek Equity Management, LLC; Cypress Creek Capital Holdings, LLC; and St. Lucie West Development Company, LLC (collectively, the “Company”) and Statestone Financial, LLC, an affiliated employer, who have completed three months of service, as defined by the Plan, and are age 18 or older. Effective December 1, 2005, at the direction of the Company, ING National Trust was appointed as trustee, and ING Life Insurance and Annuity Company was appointed as recordkeeper.

On June 26, 2008, the Plan filed notice with the Securities and Exchange Commission that effective April 1, 2008 the Plan ceased offering securities of Woodbridge Holdings Corporation (formerly Levitt Corporation), the Plan Sponsor, as an investment option under the Plan. The Plan’s investment committee has informed participants that any holdings of Woodbridge Holding Corporation (formerly Levitt Corporation) must be liquidated within three years (stock liquidation date of March 31, 2011).

In September 2009, Woodbridge Holdings Corporation (formerly Levitt Corporation), the Plan Sponsor, became a wholly owned subsidiary of BFC Financial Corporation (“BFC”). As a result of the merger, each share of Woodbridge’s Class A Common Stock outstanding at the effective time of the merger (other than shares held by shareholders of Woodbridge who duly exercised and perfected their appraisal rights under Florida law) automatically converted into the right to receive 3.47 shares of BFC’s Class A Common Stock.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). The Company is the Plan administrator.

NOTE 1 - PLAN DESCRIPTION *(Continued)*

Contributions

Each year, participants may contribute a percentage of their pre-tax annual compensation, as defined in the Plan. The Company currently makes “safe harbor” matching contributions to the account of each eligible participant in an amount equal to the sum of 100% of the amount of the participant’s elective deferrals that do not exceed 3% of the participant’s compensation, plus 50% of the amount of the participant’s elective deferrals that exceed 3% of the participant’s compensation but do not exceed 5% of the participant’s compensation. The Company may also make additional discretionary matching or profit-sharing contributions to the Plan each year. No additional discretionary matching or profit-sharing contributions were made during the year ended December 31, 2009.

Participant Accounts

Each participant’s account is credited with the participant’s contribution and an allocation of the employer’s contribution, interest earned, administrative expenses related to loan origination, and investment gains and losses. Allocations of Plan earnings are based on participant account balances, which are individually directed among the Plan’s investment options.

Forfeited Accounts

Forfeited balances of participants’ non-vested accounts are periodically used to reduce future Company contributions. There was approximately \$-0- and \$11,000 of unallocated forfeitures as of December 31, 2009 and 2008, respectively. The Company used this amount to reduce Company contributions during 2009.

Vesting

Participants are immediately vested in their own contributions, rollover contributions and allocated safe harbor contributions, plus any earnings thereon.

The vesting schedule with respect to other discretionary employer matching and profit-sharing contributions is as follows:

<u>Years of Service</u>	<u>Percentage Vested</u>
1	20%
2	40%
3	60%
4	80%
5	100%

If a participant dies while employed, the beneficiary is entitled to 100% of the participant’s account balance, to be paid in a lump sum. If the participant becomes disabled while employed, the participant is also entitled to 100% of the vested account balance, which is payable upon the participant’s request in a lump sum (see “Payment of Benefits”).

NOTE 1 - PLAN DESCRIPTION (Continued)

Participant Loans

Participants may borrow from their fund accounts a maximum of the lesser of \$50,000, or 50%, of the participant's vested account balance. Loans bear a reasonable rate of interest with terms that may not exceed five years, unless made to purchase a primary residence. Loan principal and interest must be repaid in equal installments via payroll deduction. No loan may be granted to any participant having a loan currently outstanding from the Plan.

Payment of Benefits

Participants' vested balances from all accounts are eligible for distribution upon death, disability or normal retirement. Distribution will be made in a lump sum. Upon termination of service, if the participant's vested account balance is less than \$5,000 and if the participant does not elect to have the vested amount distributed from the Plan, the Plan administrator will roll over the distribution to an IRA chosen by the Plan administrator. All other terminated participants may delay receiving benefits until attainment of age 70½. There were no unpaid amounts allocated to participants who have elected to withdraw from the Plan as of December 31, 2009 and 2008.

Partial Terminations

A partial termination occurs if 20% or more of the Plan participants are terminated because of action taken by the Plan Sponsor. The Plan Sponsor filed for bankruptcy protection during 2007 and, due to related downsizings, partial terminations were deemed to have occurred in 2009 and 2008. When partial terminations occur, full vesting is required for the terminated portion of the Plan, but not for the entire Plan. Therefore, the terminated participants are considered 100% vested, but the remaining participants' vesting status continues to be determined according to Plan provisions. There were no material changes as a result of the partial terminations.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are presented on the accrual basis of accounting.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. If available, quoted market prices are used to value investments. The employer stock fund is stated at fair value, as determined by the issuer of this account, based upon the latest closing price of the investment, the fund's dividends, and fund charges. Investments in registered investment companies are stated at their net asset value ("NAV"), which is determined daily. The participant loans are valued at their outstanding balances, which approximate fair value. The fair value of the investment contract is estimated with a discounted cash flows methodology; utilizing current rates of return available for similar contracts with comparable credit risks as of the financial statement date (see Note 5).

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investment Valuation and Income Recognition (Continued)

The valuation methods used by the Plan may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan administrator believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Payment of Benefits

Benefits are recorded when paid.

Administrative and Investment Expenses

The Company paid approximately \$7,900 in administrative expenses on behalf of the Plan during the year ended December 31, 2009. The administrative expenses included in the financial statements primarily relate to loan and withdrawal processing fees. In addition, certain investment expenses are netted against the appreciation (depreciation) of the fair value of investments.

Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, investment income and expenses and the disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Risk

The Plan's investments are not insured and are subject to credit and market risk. Financial information relating to those investments is included in these financial statements based on information provided by ING Life Insurance and Annuity Company (the "Plan Custodian").

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**Plan Certification**

The Plan Custodian holds the Plan's investments and executes all investment transactions. All investment information disclosed in these financial statements and supplemental schedule, including investments held at December 31, 2009 and 2008, and net appreciation (depreciation) in fair value of investments, and dividends and interest for the year ended December 31, 2009, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by the Plan Custodian.

Subsequent Events

In preparing these financial statements, the Plan administrator has evaluated events and transactions for potential recognition through October 15, 2010, the date the financial statements were available to be issued.

NOTE 3 - INVESTMENTS

The fair value of individual investments that represent 5% or more of the Plan's net assets as of December 31, 2009 and 2008, is as follows:

	<u>2009</u>	<u>2008</u>
ING Fixed Account 15S	\$ 1,267,146	\$ 1,447,059
American Funds – Growth Fund of America Fund	\$ 651,804	\$ 599,743
ING PIMCO Total Return Portfolio	\$ 358,787	\$ 343,822
Vanguard Funds – VVIF – Diversified Value Portfolio	\$ 500,021	\$ 367,279
Fidelity VIP Contrafund	\$ 292,224	*
American Funds – The Income Fund of America	\$ 554,881	\$ 490,767
American Funds – EuroPacific Growth Fund	\$ 381,915	\$ 281,802

**Less than 5% of net assets*

During 2009, the Plan's investments appreciated, as follows:

Registered investment accounts and fixed account	\$ 930,331
BFC Financial Corporation Class A Common Stock Fund	<u>2,799</u>
Total	<u>\$ 933,130</u>

NOTE 4 - FAIR VALUE MEASUREMENT

The fair value of financial instruments is presented based upon a hierarchy of levels that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The three levels of the fair value hierarchy under Financial Accounting Standards Board Accounting Standards Codification ("FASB ASC") 820-10, are described as follows:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 Inputs to the valuation methodology that are observable, either directly or indirectly, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2009:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Registered Investments:				
Money Market	\$ -	\$ 25,606	\$ -	\$ 25,606
Bonds - high yield	-	30,026	-	30,026
Bonds - intermediate	-	504,586	-	504,586
Asset allocation	-	409,283	-	409,283
Balanced - moderate allocation	-	554,881	-	554,881
Large cap - value & growth	-	1,536,996	-	1,536,996
Small cap	-	361,764	-	361,764
Mid cap	-	396,329	-	396,329
Global / International	-	618,996	-	618,996
BFC Financial common stock fund	-	4,366	-	4,366
Fixed account	-	-	1,254,836	1,254,836
Participant loans	-	-	26,063	26,063
Investments at fair value	<u>\$ -</u>	<u>\$ 4,442,833</u>	<u>\$ 1,280,899</u>	<u>\$ 5,723,732</u>

NOTE 4 - FAIR VALUE MEASUREMENT (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2008:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Registered investments	\$ -	\$ 3,647,573	\$ -	\$ 3,647,573
Woodbridge Holdings Corporation				
Class A Common Stock Fund	-	3,379	-	3,379
Fixed account	-	-	1,447,059	1,447,059
Participant loans	-	-	52,015	52,015
Investments at fair value	<u>\$ -</u>	<u>\$ 3,650,952</u>	<u>\$ 1,499,074</u>	<u>\$ 5,150,026</u>

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2009:

	<u>Participant Loans</u>
Balance as of January 1, 2009	\$ 52,015
Issuances	14,920
Repayments	(40,872)
Balance as of December 31, 2009	<u>\$ 26,063</u>
	<u>Fixed Account</u>
Balance as of January 1, 2009	\$ 1,447,059
Purchases	93,854
Benefit payments	(223,357)
Net appreciation/depreciation	39,305
Inter-fund transfers, loan issuances, repayments, and other, net	(102,025)
Balance as of December 31, 2009	<u>\$ 1,254,836</u>

NOTE 5 - INVESTMENT CONTRACT

The Plan has entered into a fully benefit-responsive investment contract with the Plan Custodian. The Plan Custodian maintains the contributions to the ING Fixed Account 15S in a general account. The account is credited with earnings on the underlying investments, and charged for participant withdrawals and administrative expenses. Because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract. Accordingly, the contract is included in these financial statements at fair value, and then adjusted to contract value, as reported to the Plan by the Plan Custodian. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

NOTE 5 - INVESTMENT CONTRACT (Continued)

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The fair value of the investment contract at December 31, 2009 and 2008 was \$1,254,836 and \$1,447,059, respectively. The crediting interest rate is based on a formula agreed upon with the issuer, but it may not be less than 3%. Such interest rates are reviewed on an annual basis for resetting.

Certain events limit the ability of the Plan to transact at contract value with the issuer. For example, excess withdrawals, i.e., more than 20% of the value of the contract in one year, or surrender of the entire contract, may result in a distribution at other than contract value. The yield and crediting interest rates on the contract were 3% for 2009 and 2008.

The guaranteed investment contract does not permit the issuer to terminate the agreement prior to the scheduled maturity date.

NOTE 6 - INCOME TAX STATUS

The Plan is designed to be a qualified trust under Section 401 of the Internal Revenue Code and is subject to the provisions of ERISA. The Plan has adopted a prototype plan prepared and maintained by ING Life Insurance and Annuity Company. The prototype plan received a favorable opinion letter dated November 7, 2001 from the Internal Revenue Service. The Plan administrator believes that the adopted and amended Plan continues to qualify and will remain exempt from federal income taxes under Section 401. Accordingly, these financial statements include no provision or liability for income taxes. As of December 31, 2009, with few exceptions, the Plan is no longer subject to income tax examinations by the U.S. federal taxing authorities for any years before 2006.

NOTE 7 - PLAN TERMINATION

The Company has the right, under the Plan, to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, Plan assets are payable to each participant in a lump sum equal to the balance in the participant's account. Also, in the event of Plan termination, the participant's account balance becomes 100% vested. (see Note 9)

NOTE 8 - RELATED-PARTY TRANSACTIONS

On May 21, 2008, Levitt Corporation, the Plan Sponsor, changed its name to Woodbridge Holdings Corporation. The name of the Plan was subsequently changed to Woodbridge Holdings Corporation Security Plus Plan.

As of December 31, 2008, Plan funds invested in the Woodbridge Holdings Corporation Class A Common Stock Fund approximated \$3,000.

NOTE 8 - RELATED-PARTY TRANSACTIONS *(Continued)*

As a result of the Company's merger with BFC in September 2009 and the conversion of Company stock into BFC stock, the Woodbridge Holdings Corporation Class A Common Stock Fund changed its name to BFC Financial Corporation Class A Common Stock Fund.

As of December 31, 2009, Plan funds invested in the BFC Financial Corporation Class A Common Stock Fund approximated \$4,000.

NOTE 9 - SUBSEQUENT EVENTS

Effective January 1, 2010, the Company elected to discontinue the Company's safe-harbor match contribution.

In February 2010, the Company elected to merge the Plan with and into the Bank Atlantic Plus Plan (a plan sponsored by BFC), effective March 1, 2010.

SUPPLEMENTAL SCHEDULE

WOODBIDGE HOLDINGS CORPORATION SECURITY PLUS PLAN
(f/k/a Levitt Corporation Security Plus Plan)

FORM 5500 - SCHEDULE H, LINE 4(i) -
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

EIN: 11-3675068

Plan Number: 001

December 31, 2009

(a)	(b)	(c)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	Current Value
	Baron Funds	Baron Asset Fund	\$ 228,167
	Columbia Management Co. Funds	Columbia Mid Cap Val Fd-A	\$ 21,807
	The American Funds Group	EuroPacific Growth Fund	\$ 381,915
	The American Funds Group	The Growth Fund of America	\$ 651,804
	The American Funds Group	The Income Fund of America	\$ 554,881
	The American Funds Group	New Perspective Fund	\$ 237,081
	Fidelity Funds	Fidelity VIP Contrafund Port-1	\$ 292,224
	PIMCO	VITG Real Return Portfolio	\$ 20,555
	RiverSource	High Yield	\$ 30,026
*	ING Life Insurance and Annuity Co.	ING Fixed Account 15S	\$ 1,254,836
*	ING Life Insurance and Annuity Co.	ING Index Plus Large Cap Fund	\$ 92,947
*	ING Life Insurance and Annuity Co.	ING PIMCO Total Return Portfolio	\$ 358,787
*	ING Life Insurance and Annuity Co.	ING VP Index Plus Small Cap Portfolio	\$ 245,169
*	ING Life Insurance and Annuity Co.	ING VP Intermediate Bond Portfolio	\$ 125,244
*	ING Life Insurance and Annuity Co.	ING VP Index Plus Medium Cap Portfolio	\$ 120,890
*	ING Life Insurance and Annuity Co.	ING Solution Income Portfolio Service	\$ 5,452
*	ING Life Insurance and Annuity Co.	ING Aeltus Money Market Fund	\$ 25,606
*	ING Life Insurance and Annuity Co.	ING Solution 2015 Portfolio Service	\$ 48,523
*	ING Life Insurance and Annuity Co.	ING Solution 2025 Portfolio Service	\$ 79,685
*	ING Life Insurance and Annuity Co.	ING Solution 2035 Portfolio Service	\$ 202,676
*	ING Life Insurance and Annuity Co.	ING Solution 2045 Portfolio Service	\$ 72,947
	Pioneer Funds	Pioneer Mid Cap Value VCT	\$ 25,465
	The Vanguard Group	VVIF – Diversified Value Portfolio	\$ 500,021
	The Vanguard Group	VVIF – Small Company Growth Portfolio	\$ 116,595
*	Employer Stock	Woodbridge Holdings Corporation Class A Common Stock Fund	\$ 4,366
*	Participant Loans	Participant loans (rates range from 4.25% - 8.75%)	\$ 26,063

* *Party in interest*

See Report of Independent Certified Public Accountants.

Attachment to 2009 Form 5500
Schedule H, line 4i - Schedule of Assets
(Held at End of Year)
Woodbridge Holdings Corporation Security Plus
Plan
EIN# 80-0478887
Plan# 001
As Of December 31, 2009

(a) (b) Identity of issue, borrower, lessor or similar party	(c) Description of investments including maturity date, rate of interest, collateral, par, or maturity date	(d) Cost	(e) Current Value
AMERICAN FUNDS	American Funds EuroPacific R3		\$381,915
AMERICAN FUNDS	American Funds Growth Fnd R3		\$651,804
AMERICAN FUNDS	American Funds Income Fnd R3		\$554,881
AMERICAN FUNDS	AmFds NPF R3		\$237,081
BARON FUNDS	Baron Asset Fund - Retail Shar		\$228,167
COLUMBIA MANAGEMENT CO. FUNDS	Columbia Mid Cap Val Fd-A		\$21,807
FIDELITY FUNDS	FIDELITY VIP CONTRAFUND PORT-I		\$292,224
* ING Life Insurance And Annuity Company	ING FIXED ACCOUNT 15S		\$1,267,146
* ING Life Insurance And Annuity Company	ING Idx Pls MidCap PrtCI I		\$120,890
* ING Life Insurance And Annuity Company	ING Idx Pls SmlCap PrtCI I		\$245,169
* ING Life Insurance And Annuity Company	ING INDEX PLUS LARGE CAP FD		\$92,947
* ING Life Insurance And Annuity Company	ING Intmdte Bnd PrtCI I		\$125,244
* ING Life Insurance And Annuity Company	ING Money Market Port-CI I		\$25,606
* ING Life Insurance And Annuity Company	ING PIMCO TOTAL RTN PORT		\$358,787
* ING Life Insurance And Annuity Company	ING Solution 2015 Port-Svc		\$48,523
* ING Life Insurance And Annuity Company	ING Solution 2025 Port-Svc		\$79,685
* ING Life Insurance And Annuity Company	ING Solution 2035 Port-Svc		\$202,676
* ING Life Insurance And Annuity Company	ING Solution 2045 Port-Svc		\$72,947
* ING Life Insurance And Annuity Company	ING Solution Income Port-Svc		\$5,452
EMPLOYER STOCK	LEVITT CORP.STOCK		\$4,366
PIMCO FUNDS	PIMCO VIT Real Rtn Port		\$20,555
PIONEER FUNDS	PIONEER MID CAP VALUE VCT		\$25,465
FRANKLIN/TEMPLETON FUNDS	RiverSource High Yield Bd F-R4		\$30,026
VANGUARD FUNDS	VVIF- DIVERSIFIED VALUE PORT		\$500,021
VANGUARD FUNDS	VVIF-SMALL COMPANY GROWTH PORT		\$116,595
	Participant Loans - Rates 4.25% to 4.25%		\$26,063
	TOTAL		\$5,736,040

* denotes party-in-interest

Column (d) is not required as the Plan's investments are totally participant directed