

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2009
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2009 or fiscal plan year beginning <u>01/01/2009</u> and ending <u>12/31/2009</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>THE G. B. DEALEY RETIREMENT PENSION PLAN</u>	1b Three-digit plan number (PN) ► <u>001</u> 1c Effective date of plan <u>12/31/1943</u>
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) <u>BELO CORP.</u> <u>P. O. BOX 655237</u> <u>DALLAS, TX 75265-5237</u>	2b Employer Identification Number (EIN) <u>75-0135890</u> 2c Sponsor's telephone number <u>214-977-6621</u> 2d Business code (see instructions) <u>511110</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/15/2010</u>	<u>JOE DAUME</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/15/2010</u>	<u>MICHAEL KOLLMAN</u>
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2009)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") BELO CORP. P. O. BOX 655237 DALLAS, TX 75265-5237	3b Administrator's EIN 75-0135890 3c Administrator's telephone number 214-977-6621
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	9335
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	500
b Retired or separated participants receiving benefits.....	6b	2187
c Other retired or separated participants entitled to future benefits.....	6c	6194
d Subtotal. Add lines 6a , 6b , and 6c	6d	8881
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	446
f Total. Add lines 6d and 6e	6f	9327
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 1B 1G 3H 1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)
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<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2009</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009	
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan THE G. B. DEALEY RETIREMENT PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BELO CORP.	D Employer Identification Number (EIN) 75-0135890
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information		
1	Enter the valuation date: Month 01 Day 01 Year 2009		
2	Assets:		
a	Market value	2a	302880106
b	Actuarial value	2b	333168117
3	Funding target/participant count breakdown	(1) Number of participants	(2) Funding Target
a	For retired participants and beneficiaries receiving payment	3a	2309
b	For terminated vested participants	3b	6472
c	For active participants:		
(1)	Non-vested benefits	3c(1)	1833544
(2)	Vested benefits	3c(2)	52784398
(3)	Total active	3c(3)	559
d	Total	3d	9340
4	If the plan is at-risk, check the box and complete items (a) and (b) ☐		
a	Funding target disregarding prescribed at-risk assumptions	4a	
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	8.14 %
6	Target normal cost	6	2165028

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		10/15/2010
F. PIERCE NOBLE	Signature of actuary	Date
MERCER	Type or print name of actuary	08-00142
		Most recent enrollment number
1717 MAIN STREET, SUITE 4400 DALLAS, TX 75201	Firm name	214-220-3500
		Telephone number (including area code)
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of year carryover and prefunding balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	41059673	0
8 Portion used to offset prior year's funding requirement (Item 35 from prior year)	10226198	0
9 Amount remaining (Item 7 minus item 8).....	30833475	0
10 Interest on item 9 using prior year's actual return of <u>-29.11</u> %	-8975625	
11 Prior year's excess contributions to be added to prefunding balance:		
a Excess contributions (Item 38 from prior year)		0
b Interest on (a) using prior year's effective rate of <u>6.34</u> %		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance.....		0
12 Reduction in balances due to elections or deemed elections.....	0	0
13 Balance at beginning of current year (item 9 + item 10 + item 11d – item 12).....	21857850	0

Part III Funding percentages		
14 Funding target attainment percentage.....	14	73.14 %
15 Adjusted funding target attainment percentage.....	15	73.14 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	87.96 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contribution from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No		
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No		
c If 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of Quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
		(4) 4th 0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☒ N/A, full yield curve used
b Applicable month (enter code)				21b 2
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions).....	31	2165028
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	88746725	16870777
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33).....	34	19035805
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement	19035805	0
36 Additional cash requirement (item 34 minus item 35).....	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....	37	0
38 Interest-adjusted excess contributions for current year (see instructions).....	38	0
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....	39	0
40 Unpaid minimum required contribution for all years	40	0

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

<div>A Name of plan</div> <div>THE G. B. DEALEY RETIREMENT PENSION PLAN</div>	<div>B Three-digit plan number (PN)</div> <div>▶</div> <div>001</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500</div> <div>BELO CORP.</div>	<div>D Employer Identification Number (EIN)</div> <div>75-0135890</div>

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WEDGE CAPITAL MANAGEMENT LLP

56-1557450

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52	NONE	332228	Yes ☒ No ☐	Yes ☒ No ☐	27817	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES & COMPANY L.P.

04-3200030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	147554	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PUTMAN INVESTMENTS

04-2799053

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52	NONE	121684	Yes ☒ No ☐	Yes ☒ No ☐	130276	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN INVESTMENT MNGMT, INC

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28	NONE	75000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MELLON CAPITAL MANAGEMENT

25-1442664

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	47056	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DODGE & COX

94-1441976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	126470	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY ASSET MANAGEMENT

13-3040307

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	259263	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CALLAN ASSOCIATES, INC.

94-2192581

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	50417	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS

04-3425586

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	29192	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WASHINGTON TRUST CO.

05-0235370

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	30115	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BANC OF AMERICA CAPITAL MANAGEMENT

75-2238693

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	79148	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG LLP

34-6565596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	35000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 13	NONE	714362	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25	TRUSTEE	232862	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
J.P. MORGAN INVESTMENT MGMT, INC. 13-3200244	27 28	FAILED TO PROVIDE ELIGIBLE INDIRECT COMPENSATION AMOUNT
DODGE & COX 94-1441976	28	FAILED TO PROVIDE ELIGIBLE INDIRECT COMPENSATION AMOUNT
BANC OF NEW YORK MELLON 13-5160382	28	FAILED TO PROVIDE ELIGIBLE INDIRECT COMPENSATION AMOUNT
MELLON CAPITAL MANAGEMENT 25-1442664	28	FAILED TO PROVIDE ELIGIBLE INDIRECT COMPENSATION AMOUNT

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

<div>SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration</div>	<div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2009</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009		
A Name of plan THE G. B. DEALEY RETIREMENT PENSION PLAN		B Three-digit plan number (PN) ► 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BELO CORP.		D Employer Identification Number (EIN) 75-0135890
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: BACAP SMALL CAP ENHANCED CORE		
b Name of sponsor of entity listed in (a): BANC OF AMERICA CAPITAL MANAGEMENT		
c EIN-PN 25-1685109-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21659145
a Name of MTIA, CCT, PSA, or 103-12 IE: EB DAILY VALUED STOCK INDEX FUND		
b Name of sponsor of entity listed in (a): MELLON FINANCIAL CORPORATION		
c EIN-PN 25-6078093-023	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 77906277
a Name of MTIA, CCT, PSA, or 103-12 IE: INTERNATIONAL EQU. COMMINGLED POOL		
b Name of sponsor of entity listed in (a): PUTNAM INVESTMENTS		
c EIN-PN 04-2799053-220	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 20582262
a Name of MTIA, CCT, PSA, or 103-12 IE: LIQUIDITY FUND		
b Name of sponsor of entity listed in (a): J.P. MORGAN CHASE & CO.		
c EIN-PN 13-3637896-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 404
a Name of MTIA, CCT, PSA, or 103-12 IE: MANAGEMENT US SMART INDEX FUND		
b Name of sponsor of entity listed in (a): J.P.MORGAN CHASE & CO.		
c EIN-PN 13-3637896-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 28479077
a Name of MTIA, CCT, PSA, or 103-12 IE: MATRIX MID CAP CTF		
b Name of sponsor of entity listed in (a): STATE STREET BANK & TRUST		
c EIN-PN 04-3425586-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 183556
a Name of MTIA, CCT, PSA, or 103-12 IE: POOLED INTERNATIONAL EQUITY TRUST		
b Name of sponsor of entity listed in (a): MORGAN STANLEY		
c EIN-PN 13-0057834-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 34337469
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.		
Schedule D (Form 5500) 2009 v.092308.1		

a Name of MTIA, CCT, PSA, or 103-12 IE: **SHORT TERM INVESTMENT FUND****b** Name of sponsor of entity listed in (a): **BANK OF NEW YORK**

c EIN-PN 13-6154008-003	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7088761
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a Name of MTIA, CCT, PSA, or 103-12 IE: **TEMPORARY INVESTMENT FUND****b** Name of sponsor of entity listed in (a): **BANK OF NEW YORK**

c EIN-PN 13-6154008-003	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009		
A Name of plan THE G. B. DEALEY RETIREMENT PENSION PLAN	B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 BELO CORP.	D Employer Identification Number (EIN) 75-0135890	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	1145286	1095424
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)	36797369	35705810
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	48874198	54793853
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	52590726	63368227
(5) Partnership/joint venture interests	1c(5)	16000	16000
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	162364405	190236957
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	1092122	16937

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	302880106	345233208

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	302880106	345233208
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	1654405	
(C) Corporate debt instruments	2b(1)(C)	4212267	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		5866672
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	915850	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		915850
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	13987129	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	16858038	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-2870909

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	16866069	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		16866069
(6) Net investment gain (loss) from common/collective trusts	2b(6)		48763501
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		69541183

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	23502429	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		23502429
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	714362	
(2) Contract administrator fees	2i(2)	232862	
(3) Investment advisory and management fees	2i(3)	1333127	
(4) Other	2i(4)	1405301	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		3685652
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		27188081

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		42353102
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERNST & YOUNG LLP

(2) EIN: 34-6565596

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)

5b(3) PN(s)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan <u>THE G. B. DEALEY RETIREMENT PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BELO CORP.</u>	D Employer Identification Number (EIN) <u>75-0135890</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>13-6154008</u> Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3 <u>7</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2009
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 70% Investment-Grade Debt: 3% High-Yield Debt: 24% Real Estate: 0% Other: 3%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

The G. B. Dealey Retirement Pension Plan
Years Ended December 31, 2009 and 2008

Ernst & Young LLP

The G. B. Dealey Retirement Pension Plan

Financial Statements
and Supplemental Schedules

Years Ended December 31, 2009 and 2008

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Report of Independent Auditors

The Benefits Administrative Committee and the Pension Investment Committee
The G. B. Dealey Retirement Pension Plan

We have audited the accompanying statements of net assets available for benefits of The G. B. Dealey Retirement Pension Plan as of December 31, 2009 and 2008, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Plan's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, information regarding the net assets available for benefits of the Plan at December 31, 2009, and the changes in its net assets available for benefits for the year then ended, and the financial status of the Plan at December 31, 2008, and the changes in its financial status for the year then ended, in conformity with accounting principles generally accepted in the United States.

Our audits were performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental schedules of assets (held at end of year) as of December 31, 2009, and reportable transactions for the year then ended, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in our audits of the financial statements and, in our opinion, are fairly stated in all material respects in relation to the financial statements taken as a whole.

Ernst & Young LLP

October 13, 2010

The G. B. Dealey Retirement Pension Plan

Statements of Net Assets Available for Benefits

	December 31,	
	2009	2008
Assets		
Investments, at fair value:		
Common stock	\$ 63,368,227	\$ 52,590,726
U.S. government and agency obligations	35,705,810	36,797,369
Corporate obligations	54,793,853	48,874,198
Commingled funds	190,236,957	162,364,405
Other investments	16,000	16,000
	344,120,847	300,642,698
Sales pending settlement	16,937	1,092,122
Interest and dividends receivable	1,095,424	1,145,286
Net assets available for benefits	\$ 345,233,208	\$ 302,880,106

See accompanying notes.

The G. B. Dealey Retirement Pension Plan

Statements of Changes in Net Assets Available for Benefits

	Years Ended December 31,	
	2009	2008
Additions:		
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	\$ 62,758,661	\$ (134,364,387)
Interest	5,866,672	6,087,424
Dividends	915,850	1,140,790
Total investment income (loss)	69,541,183	(127,136,173)
Deductions:		
Benefits paid	23,502,429	20,198,420
Administrative expenses	3,685,652	3,431,853
Total deductions	27,188,081	23,630,273
Net increase (decrease)	42,353,102	(150,766,446)
Net assets available for benefits, at beginning of year	302,880,106	453,646,552
Net assets available for benefits, at end of year	<u>\$ 345,233,208</u>	<u>\$ 302,880,106</u>

See accompanying notes.

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

1. Description of the Plan

The following description of The G. B. Dealey Retirement Pension Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit pension plan covering certain employees and former employees of Belo Corp. and its subsidiaries (collectively, the Employer or Company). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plan was frozen to new participants in 2000, except for certain members of the Providence newspaper guild for whom the Plan was frozen in 2004. Effective March 31, 2007, the Plan was amended to cease the accrual of additional benefits for all participants.

On February 8, 2008, the Company completed the spin-off of its newspaper businesses and related assets into a separate public company, A. H. Belo Corporation (A. H. Belo), with its own management and board of directors. The Company has no further ownership interest in A. H. Belo or in any newspaper or related business, and A. H. Belo has no ownership interest in the Company or any television station or related business. Belo's relationship with A. H. Belo is now governed by a separation and distribution agreement, an employee matters agreement and several other agreements between the two companies or their respective subsidiaries.

As part of the spin-off, the Company retained sole sponsorship of the Plan. Effective as of February 8, 2008, employees who were employees of Belo Corp. prior to the spin-off and subsequently became employees of A. H. Belo after the spin-off, effectively became inactive participants in the Plan and were eligible to begin their benefit if they met the other qualifying conditions. Since the accrual of additional benefits had been frozen for all participants prior to February 8, 2008, there was no other effect on benefits offered by the Plan.

Employer Contributions

The Employer contributes such amounts as deemed necessary on an actuarial basis to provide the Plan with assets sufficient to meet the benefits to be paid to beneficiaries. The funding policy is to contribute annually to the Plan an amount at least equal to the minimum required contribution for a qualified retirement plan but not in excess of the maximum tax-deductible contribution. For 2009 and 2008, the Plan met the minimum funding requirements of ERISA and no employer contributions were required.

Benefit Payments

Monthly retirement benefits are computed based on several factors including, but not limited to,

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

retirement date, age at date of retirement, years of credited service, and final monthly compensation eligible for benefits (all defined in the Plan document).

At the normal retirement date (age 65), each single participant entitled to a distribution will receive a monthly pension benefit payable during the participant's lifetime. If the participant dies before receiving 120 monthly payments, monthly payments in the same amount will be paid to the participant's designated beneficiary. Married participants automatically receive an adjusted monthly pension benefit that includes a provision for the payment of a reduced monthly pension benefit to a surviving spouse. Both single and married participants may elect other options. The Plan also provides for early retirement, late retirement, death, disability, and vested benefits of terminated employees. Early retirement is available as early as age 55.

Vesting

Each participant who was an employee at March 31, 2007, has a 100% vested and nonforfeitable interest in his accrued benefits at all times.

Termination of the Plan

Although the Employer has not expressed an intent to terminate the Plan, it may do so at any time, subject to the requirements of ERISA. If the Plan is terminated, net assets of the Plan would be distributed to participants and beneficiaries as prescribed by the Plan, subject to the requirements of ERISA. Should the Plan terminate at some future time, whether all participants receive their benefits will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated plan benefits and may also depend on the financial condition of the Company and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) as well as the priority of those benefits. Some benefits may be fully or partially provided for by the then-existing net assets of the Plan and the PBGC guarantee, while other benefits may not be provided for at all.

Expenses

All expenses incident to the administration of the Plan are paid by either the Plan or the Employer.

2. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting. Benefit payments are recorded when paid.

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Custody of Assets

Custody of assets is held by The Bank of New York Mellon (BONY), the Trustee of the Plan.

Administration

The Plan uses outside investment managers to manage plan investments. Each of these investment managers and the Trustee have been allocated a portion of Plan assets over which they have been granted discretionary authority concerning purchases and sales of investments within certain pre-established guidelines. Each investment manager's performance is monitored by the Pension Investment Committee of Belo Corp., which is appointed by the Belo Corp. Board of Directors.

Investments

Investment purchases and sales are recorded on the trade-date basis, with liabilities recorded for purchases pending settlement and receivables recorded for sales pending settlement. Dividend income is recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Party-in-Interest Transactions

Certain Plan investments in the commingled funds are managed by BONY. BONY is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. All of these transactions are exempt from the prohibited transaction rules under ERISA.

As stated in Note 1, due to the spin-off of A. H. Belo, employees who were employees of Belo Corp. prior to the spin-off and subsequently became employees of A. H. Belo after the spin-off effectively became inactive participants eligible to begin their benefit if they met the other

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

qualifying conditions. Since the accrual of additional benefits had been frozen for all participants prior to the date of the spin-off, there was no other effect on benefits offered by the Plan.

Reclassifications

Certain prior year disclosures related to the statement of net assets available for benefits have been reclassified to conform to the current year presentation.

3. Recently Issued Accounting Standards

In January 2010, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2010-06, which amended ASC 820 to clarify certain existing fair value disclosures and require a number of additional disclosures. ASU 2010-06 clarified that disclosures should be presented separately for each “class” of assets and liabilities measured at fair value and provided guidance on how to determine the appropriate classes of assets and liabilities to be presented. ASU 2010-06 also clarified the requirement for entities to disclose information about both the valuation techniques and inputs used in estimating Level 2 and Level 3 fair value measurements. In addition, ASU 2010-06 introduced new requirements to disclose the amounts (on a gross basis) and reasons for any significant transfers between Levels 1, 2, and 3 of the fair value hierarchy and to present information regarding the purchases, sales, issuances, and settlements of Level 3 assets and liabilities on a gross basis. With the exception of the requirement to present changes in Level 3 measurements on a gross basis, which is delayed until 2011, the guidance in ASU 2010-06 becomes effective for reporting periods beginning after December 15, 2009. Plan management is currently evaluating the effect that the provisions of ASU 2010-06 will have on the Plan’s net assets available for benefits or its changes in net assets available for benefits.

On January 1, 2009, Plan Management adopted the amendments to ASC 820. The amendments permit, as a practical expedient, a reporting entity to estimate the fair value of an investment that is within the scope of ASU 2009-12 using the net asset value per share (or its equivalent) of the investment if the net asset value of the investment (or its equivalent) is calculated in a manner consistent with the measurement principles of ASC 946 as of the reporting entity’s measurement date. ASC 946 requires investment companies to report their investment assets at fair value in accordance with the principles of ASC 820. The amendments also require disclosures regarding the attributes of investments such as the nature of any restrictions on the investor’s ability to redeem its investments at the measurement date, any unfunded capital commitments, and the investment strategies of the investees. The disclosures are required (by major category) for all investments regardless of whether the fair value of the investment is measured using the practical expedient. The amended guidance is effective for interim and annual periods ending after December 15, 2009. This amendment has no effect on the Plan’s net assets available for benefits or its changes in net assets available for benefits.

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

In April 2009, the FASB issued FASB Staff Position 157-4, *Determining Fair Value When the Volume and Level of Activity for the Asset or Liability Have Significantly Decreased and Identifying Transactions That Are Not Orderly* (FSP 157-4). FSP 157-4 amended the guidance codified in ASC 820 to provide additional guidance on estimating fair value when the volume and level of activity for an asset or liability have significantly decreased in relation to its normal market activity. FSP 157-4 also provided additional guidance on circumstances that may indicate that a transaction is not orderly and on defining major categories of debt and equity securities to comply with the disclosure requirements of ASC 820. The Plan adopted the guidance in FSP 157-4 for the reporting period ended December 31, 2009. Adoption of FSP 157-4 did not have a material effect on the Plan's net assets available for benefits or its changes in net assets available for benefits.

In June 2009, Plan management adopted ASC 105-10. The Accounting Standards Codification (Codification) has become the source of authoritative accounting principles recognized by the FASB to be applied by nongovernmental entities in the preparation of financial statements in accordance with U. S. generally accepted accounting principles (GAAP). All existing accounting standard documents are superseded by the Codification and any accounting literature not included in the Codification will not be authoritative. The Codification did not change or alter existing GAAP and, therefore, the Plan management's adoption of references to the Codification did not affect on the Plan's net assets available for benefits or its changes in net assets available for benefits.

On January 1, 2008, Plan management adopted ASC 820-10 for the plan's financial assets and liabilities. On January 1, 2009, Plan management adopted ASC 820-10 for the Plan's non-financial assets and liabilities. The standard establishes, among other items, a framework for fair value measurements in the financial statements by providing a single definition of fair value, provides guidance on the methods used to estimate fair value and increases disclosures about estimates of fair value. The adoption of the standard had no effect on the Plan's net assets available for benefits or its changes in net assets available for benefits.

4. Actuarial Assumptions

The actuarial present value of accumulated benefits is determined by an actuary from Mercer Human Resource Consulting (Mercer), and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, and (b) present employees or their beneficiaries. Benefits payable under all circumstances – retirement, death, disability and termination of employment are included to the extent they are deemed attributable to employee services rendered to the valuation date.

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

The assumed rate of interest used in calculating the accumulated plan benefit obligation as of December 31, 2008, was 8.25%. Mortality rates for active participants and disabled pensioners are based on the 2000 Combined Healthy Mortality Table as of December 31, 2008. Disability, termination, and retirement rates are based on published statistical data. As of December 31, 2008, benefit commencement age for current and future terminated vested employees is age 62. Benefits for participants over the age of 65 who have not yet commenced payment and active participants that are assumed to work past the age of 65 have been actuarially increased to reflect their current benefits under the pension plan.

The assumed rate of interest used in calculating the accumulated plan benefit obligation as of December 31, 2007, was 8.25%. Mortality rates for active participants and nondisabled pensioners are based on the 1994 Group Annuity Reserving Table as of December 31, 2007. Mortality rates for disabled pensioners and disability, termination, and retirement rates are based on published statistical data. As of December 31, 2007, benefit commencement age for current and future terminated vested employees is age 62.

A summary of the present value of accumulated plan benefits at December 31, 2008 follows:

Actuarial present value of accumulated plan benefits:

Vested benefits:

Participants currently receiving benefits	\$ 180,775,287
Other participants	236,257,039
Total vested benefits	<u>417,032,326</u>
Nonvested benefits	<u>1,741,167</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 418,773,493</u>

Changes in accumulated plan benefits from December 31, 2007 to December 31, 2008 are as follows:

Actuarial present value of accumulated plan benefits at December 31, 2007	\$ 413,277,901
Increase (decrease) during year attributed to:	
Interest due to the decrease in the discount period	33,262,241
Benefits accumulated and actuarial (gains) losses	(6,294,879)
Benefits paid	(20,198,420)
Change in actuarial assumptions	<u>(1,273,350)</u>
Actuarial present value of accumulated plan benefits at December 31, 2008	<u>\$ 418,773,493</u>

Should the Plan terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

5. Investments

During 2009 and 2008, the Plan's investments (including investments purchased, sold, as well as held during the year) appreciated (depreciated) as follows:

	2009	2008
Change in investments, at fair value:		
Common stock	\$ 13,995,161	\$ (27,744,928)
U.S. government and agency obligations	319,699	526,202
Corporate obligations	11,349,605	(11,695,890)
Commingled funds	37,057,645	(95,482,603)
Other investments	36,551	32,832
	\$ 62,758,661	\$ (134,364,387)

The following represents the Plan's investments that individually exceed 5% of the net assets available for benefits:

	December 31,	
	2009	2008
Morgan Stanley International Equity Trust Fund	\$ 34,337,469	\$ 31,341,355
Putnam International Equity Commingled Pooled Fund	20,582,262	15,989,386
Mellon EB Stock Index Fund	77,906,277	64,516,678
J.P. Morgan Chase & Co. Management U.S. Smart Index Fund	28,479,077	21,826,516
Bank of America Tradestreet Small Cap Fund	21,659,145	19,917,807

6. Fair Value Measurements

On January 1, 2009, the Company adopted ASC 820-10 (see Note 3). ASC 820-10 establishes a framework for measuring fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. the exit price). That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets and liabilities in active markets;
- Quoted prices for identical or similar assets and liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the assets or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specific contractual term, Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Common stocks are valued at quoted market prices based on the closing price reported on the active the market on which the stock is traded. Corporate and U.S. government and agency obligations are valued at the last quoted bid price. Investments in commingled funds are recorded at fair value as determined by the sponsor of the respective funds based upon closing market quotes of the underlying assets.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The primary investment objective of the Plan is to ensure, over the long-term life of the plan, an adequate pool of assets to support the benefit obligations to participants, retirees and beneficiaries. A secondary objective of the plan is to achieve a level of investment return consistent with the prudent level of portfolio risk that will minimize the financial effect of the Pension Plan on the Company. The investments in the Plan largely consist of low-cost, broad-market index funds to

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

mitigate risks of concentration within market sectors. Each of the funds is diversified across a wide number of securities within its stated asset class.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2009 and 2008:

	As of December 31, 2009			
	Total	Level 1	Level 2	Level 3
Cash equivalents ^(a)	\$ 7,089,171	\$ 7,089,171	\$ -	\$ -
Common stock ^(b)	63,368,227	63,368,227	-	-
U.S. government and agency obligations ^(c)	35,705,810	35,705,810	-	-
Corporate obligations ^(d)	43,738,195	43,738,195	-	-
Asset-backed securities	7,295,241	-	7,295,241	-
Other fixed income securities ^(e)	3,760,417	3,760,417	-	-
Tradestreet Small Cap Fund	21,659,145	-	21,659,145	-
EB Stock Index Fund ^(f)	77,906,277	-	77,906,277	-
Management U.S. Smart Index Fund ^(f)	28,479,077	-	28,479,077	-
International Equity Commingled Pooled Fund	20,582,262	-	20,582,262	-
International Equity Trust Fund	34,337,469	-	34,337,469	-
Other	199,556	-	183,556	16,000
Total	\$ 344,120,847	\$ 153,661,820	\$ 190,443,027	\$ 16,000

(a) Primarily consists of pooled funds and mutual funds

(b) Primarily domestic common stocks

(c) U. S. government obligations include 75% U. S. agencies with the remainder in U. S. Treasuries.

(d) Primarily domestic obligations.

(e) Primarily domestic private placements.

(f) S&P 500 index funds

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

	As of December 31, 2008			
	Total	Level 1	Level 2	Level 3
Cash equivalents ^(a)	\$ 4,625,646	\$ 4,625,646	\$ -	\$ -
Common stock ^(b)	\$ 52,590,726	\$ 52,590,726	-	-
U.S. government and agency obligations ^(c)	36,797,369	36,797,369	-	-
Corporate obligations ^(d)	38,396,852	38,396,852	-	-
Asset-backed securities	7,448,311	-	7,448,311	-
Other fixed income securities ^(e)	3,029,035	3,029,035	-	-
Tradestreet Small Cap Fund	19,917,807	-	19,917,807	-
EB Stock Index Fund ^(f)	64,516,678	-	64,516,678	-
Management U.S. Smart Index Fund ^(f)	21,826,516	-	21,826,516	-
International Equity Commingled Pooled Fund	15,989,386	-	15,989,386	-
International Equity Trust Fund	31,341,355	-	31,341,355	-
Other	4,163,017	-	4,147,017	16,000
Total	\$ 300,642,698	\$ 135,439,628	\$ 165,187,070	\$ 16,000

(a) Primarily consists of pooled funds and mutual funds

(b) Primarily domestic common stocks

(c) U. S. government obligations include 75% U. S. agencies with the remainder in U. S. Treasuries.

(d) Primarily domestic obligations.

(e) Primarily domestic private placements.

(f) S&P 500 index funds

There were no changes in fair value and there was no activity during the years ended December 31, 2009 and 2008, related to the Plan's Level 3 assets, representing a partnership in a joint venture.

7. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated August 13, 2002, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

and, therefore, believes that the Plan, as amended and restated, is qualified and the related trust is tax-exempt.

8. Subsequent Events

In accordance with ASC 855, Plan management has evaluated subsequent events through October 13, 2010, the date the financial statements were available to be issued.

In October 2010, Belo Corp. and A. H. Belo Corporation agreed to split The G. B. Dealey Retirement Pension Plan into separately-sponsored pension plans effective January 1, 2011. Under the agreement, participant benefit liabilities and assets allocable to approximately 5,100 current and former employees of A. H. Belo Corporation and its related newspaper businesses will be transferred to two new defined benefit pension plans created, sponsored, and managed by or on behalf of A. H. Belo, and the new A. H. Belo plans will become solely responsible for paying those participant benefits. The participant benefit liabilities and assets allocable to current and former employees of Belo Corp. and its related television businesses will continue to be held by The G. B. Dealey Retirement Pension Plan sponsored by and managed by or on behalf of Belo Corp. For all plan years beginning on or after January 1, 2011, Belo Corp. and A. H. Belo shall each be solely responsible for contributions made to their respective plans. The pension split transaction will not change the amount of benefits that any participant has accrued or is currently receiving.

Supplemental Schedules

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year)

EIN: 75-0135890 Plan #: 001

December 31, 2009

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Common stock:			
	Agco Corp.	2,468 shares	50,779	79,815
	Aaron Rents, Inc.	12,650 shares	319,379	350,785
	ACI Worldwide, Inc.	917 shares	15,942	15,726
	Acxiom Corp.	2,107 shares	46,195	28,276
	ADC Telecommunications, Inc.	2,585 shares	43,444	16,053
	Adtran, Inc.	1,481 shares	38,041	33,396
	Advance Auto Parts, Inc.	2,511 shares	79,674	101,645
	Advent Software, Inc.	422 shares	19,472	17,188
	AECOM Technology Corp.	2,995 shares	66,014	82,362
	Aeropostale	1,772 shares	37,071	60,337
	AFC Enterprises, Inc.	14,700 shares	175,971	119,952
	Affiliated Managers Group, Inc.	1,125 shares	105,536	75,769
	Affymetrix, Inc.	1,886 shares	74,115	11,014
	AGL Resources, Inc.	2,072 shares	53,896	75,566
	Air Methods Corp.	12,700 shares	368,270	426,974
	Airtran Holdings, Inc.	3,594 shares	34,360	18,761
	Alaska Air Group, Inc.	932 shares	29,638	32,210
	Albemarle Corp.	2,454 shares	53,488	89,252
	Alberto-Culver Co.	2,270 shares	48,174	66,488
	Alexander & Baldwin, Inc.	1,099 shares	34,478	37,619
	Alexandria Real Estate	3,162 shares	264,397	203,285
	Alliance Data Systems Corp.	1,403 shares	71,547	90,620
	Alliance Imaging, Inc.	19,061 shares	149,353	108,838
	Alliant Energy Corp.	2,948 shares	85,626	89,206
	Alliant Techsystems, Inc.	879 shares	59,945	77,589
	AMB Property Corp.	3,896 shares	114,674	99,543
	American Eagle Outfitters, Inc.	5,532 shares	61,764	93,933
	American Financial Group, Inc.	2,096 shares	45,649	52,295
	American Greetings Corp.	1,058 shares	21,213	23,054
	Americredit Corp.	2,554 shares	42,548	48,628
	Ametek, Inc.	2,886 shares	52,883	110,361
	Ann Taylor Stores Corp.	1,561 shares	44,081	21,292
	ANSYS, Inc.	2,370 shares	104,821	103,000
	AOL, Inc.	2,875 shares	68,051	66,930
	Apollo Investment Corp.	4,645 shares	68,833	44,267

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Aptargroup, Inc.	24,000 shares	547,558	857,760
	Aqua American, Inc.	3,644 shares	59,621	63,806
	Arch Coal, Inc.	4,342 shares	91,546	96,610
	Argo Group Interantional Holdings, Ltd.	15,942 shares	702,730	464,550
	Arrow Electronics, Inc.	3,189 shares	98,204	94,426
	Ashland, Inc.	2,005 shares	41,123	79,438
	Aspen Insurance Holdings	11,300 shares	291,624	287,585
	Associated Banc Corp.	3,421 shares	76,599	37,665
	Assurant, Inc.	11,600 shares	263,072	341,968
	Astoria Financial Corp.	2,183 shares	29,983	27,135
	Atmel Corp.	12,106 shares	127,259	55,809
	Atmos Energy Corp.	2,475 shares	71,747	72,765
	Atwood Oceanics, Inc.	1,500 shares	53,850	53,775
	Avnet, Inc.	4,029 shares	117,811	121,515
	BancorpSouth, Inc.	1,960 shares	56,358	45,982
	Bank Hawaii Corp.	8,174 shares	365,212	384,668
	Barnes & Noble, Inc.	1,057 shares	20,602	20,157
	Barrett Bill Corp.	1,030 shares	38,464	32,043
	BE Aerospace, Inc.	2,690 shares	120,034	63,215
	Beckman Coulter, Inc.	1,836 shares	84,381	120,148
	Bel Fuse, Inc.	7,300 shares	189,036	156,877
	Belden, Inc.	11,150 shares	363,031	244,408
	Berkley W R Corp.	3,601 shares	67,035	88,729
	Berkshire Hills Bancorp, Inc.	2,900 shares	69,558	59,972
	Bio Rad Laboratories, Inc.	2,620 shares	189,188	252,725
	BJS Wholesale Club, Inc.	1,480 shares	47,352	48,411
	Black Box Corp.	8,700 shares	312,736	246,558
	Black Hills Corp.	1,030 shares	32,090	27,429
	Bob Evans Farms, Inc.	817 shares	15,779	23,652
	Borg Warner, Inc.	6,101 shares	128,139	202,675
	Boyd Gaming Corp.	1,459 shares	38,038	12,212
	BRE Properties, Inc.	1,450 shares	64,749	47,966
	Brinker International, Inc.	2,740 shares	47,443	40,881
	Brinks Co.	1,281 shares	21,122	31,179
	Brinks Home Security Holdings, Inc.	1,216 shares	18,706	39,690
	Broadridge Financial Solutions, Inc.	3,640 shares	70,424	82,118
	Brown & Brown, Inc.	10,540 shares	187,983	189,404
	Bucyrus International, Inc.	2,010 shares	50,981	113,304
	Cabot Corp.	11,795 shares	327,100	309,383

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	CACI International, Inc.	8,200 shares	386,487	400,570
	Cadence Design Systems, Inc.	7,176 shares	104,212	42,984
	Cambrex Corp	17,700 shares	238,350	98,766
	Camden Property Trust	1,715 shares	80,130	72,665
	Career Ed Corp.	1,874 shares	52,212	43,683
	Carlisle Companies, Inc.	3,786 shares	117,628	129,708
	Carmax, Inc.	5,906 shares	69,436	143,221
	Carpenter Technology Corp.	1,165 shares	71,434	31,397
	Cathay General Bancorp	1,652 shares	48,781	12,473
	CEC Entertainment, Inc.	13,700 shares	401,997	437,304
	Cerner Corp.	1,815 shares	90,946	149,629
	Charles River Laboratories International, Inc.	1,769 shares	77,863	59,598
	Check Point Systems	12,287 shares	242,192	187,377
	Cheesecake Factory, Inc.	1,610 shares	42,098	34,760
	Chicago Bridge & Iron Company	40,900 shares	703,679	826,998
	Chicos FAS, Inc.	29,444 shares	163,361	413,688
	Chipotle Mexican Grill, Inc.	855 shares	103,831	75,377
	Church & Dwight Co., Inc.	1,870 shares	51,879	113,042
	Ciber, Inc.	34,900 shares	291,875	120,405
	Ciena Corp.	2,450 shares	27,048	26,558
	Cimarex Energy Co.	2,215 shares	82,966	117,329
	Cincinnati Bell, Inc.	5,406 shares	79,203	18,651
	City Holding Co.	5,400 shares	154,188	174,582
	City National Corp.	1,156 shares	53,584	52,714
	Clean Harbors, Inc.	605 shares	34,791	36,064
	Cleco Corp.	1,600 shares	35,503	43,728
	Coldwater Creek, Inc.	1,543 shares	29,658	6,882
	Collective Brands, Inc.	1,702 shares	31,309	38,755
	Commerce Bancshares, Inc.	4,983 shares	170,908	192,942
	Commercial Metals Co.	3,006 shares	73,907	47,044
	Commscope, Inc.	2,492 shares	77,192	66,113
	Community Health Systems, Inc.	2,480 shares	71,359	88,288
	Comstock Resources, Inc.	1,235 shares	53,038	50,104
	Comtech Telecommunications	16,217 shares	512,355	568,406
	Convergys Corp.	33,475 shares	362,154	359,856
	Con-Way, Inc.	1,304 shares	42,470	45,523
	Copart, Inc.	1,789 shares	45,733	65,531
	Core Laboratories	2,311 shares	132,967	272,975
	Corinthian Colleges, Inc.	2,324 shares	40,307	32,001

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Corn Products International, Inc.	2,005 shares	89,694	58,606
	Corporate Executive Board Co.	917 shares	66,437	20,926
	Corporate Office Properties Trust	1,550 shares	38,647	56,777
	Corrections Corporation of America	3,080 shares	78,004	75,614
	Cousins Properties, Inc.	2,659 shares	48,602	20,288
	Covance, Inc.	12,188 shares	421,844	665,099
	CRA International, Inc.	6,675 shares	170,747	177,889
	Crane Company	1,238 shares	37,422	37,908
	Cree, Inc.	2,769 shares	77,800	156,088
	Cullen Frost Bankers, Inc.	1,598 shares	73,545	79,900
	CVB Financial Corp.	27,623 shares	166,342	238,663
	Cytex Industries, Inc.	1,307 shares	50,376	47,601
	Delphi Financial Group, Inc.	19,900 shares	597,043	445,163
	Deluxe Corporation	1,354 shares	46,598	20,026
	Dicks Sporting Goods, Inc.	2,390 shares	63,962	59,439
	Diebold, Inc.	1,775 shares	59,355	50,499
	Digital River, Inc.	1,030 shares	48,409	27,800
	Dollar Tree Stores, Inc.	2,354 shares	82,217	113,698
	Donaldson Co., Inc.	2,052 shares	47,942	87,292
	DPL, Inc.	3,189 shares	79,132	88,016
	Dreamworks Animation, Inc.	2,020 shares	60,411	80,699
	DST Systems, Inc.	1,041 shares	47,021	45,335
	Duke Realty Corp.	5,960 shares	141,105	72,533
	Dynegy, Inc.	13,450 shares	26,093	24,344
	Eaton Vance Corp.	3,139 shares	70,780	95,457
	Ebix, Inc.	6,900 shares	376,322	336,927
	Edwards Lifesciences Corp.	1,516 shares	47,313	131,665
	El Paso Electric Co.	31,559 shares	564,788	640,016
	Emulex Corp.	38,798 shares	403,645	422,898
	Encore Acquisition Co.	1,470 shares	41,545	70,589
	Endo Pharmaceuticals Holdings, Inc.	3,135 shares	103,995	64,299
	Endurance Speciality Holdings, Ltd.	11,500 shares	362,822	428,145
	Energen Corp.	19,135 shares	668,178	895,518
	Energizer Holdings, Inc.	1,868 shares	76,495	114,471
	Enstar Group Ltd.	1,400 shares	82,381	102,228
	Equinix, Inc.	1,050 shares	77,672	111,457
	Equity One, Inc.	870 shares	22,312	14,068
	Essex Property Trust, Inc.	775 shares	86,128	64,829
	Everest Re Group, Ltd.	1,610 shares	105,725	137,945

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Exterran Holdings, Inc.	1,665 shares	112,218	35,714
	F.N.B. Corp.	45,508 shares	253,946	308,999
	F5 Networks Inc.	2,120 shares	62,209	112,318
	FactSet Research Systems, Inc.	1,125 shares	59,764	74,104
	Fair Isaac Corp.	1,284 shares	40,969	27,362
	Fairchild Semiconductor International	3,299 shares	72,958	32,957
	Federal Realty Investment Trust	1,640 shares	128,767	111,061
	Federal Signal Corp.	1,292 shares	21,981	7,778
	Fidelity National Financial, Inc.	6,150 shares	91,533	82,779
	First American Corp.	2,678 shares	80,041	88,669
	First Midwest Bancorp Inc.	28,093 shares	358,323	305,933
	First Niagra Financial Group	5,015 shares	68,703	69,759
	Firstmerit Corp.	2,282 shares	46,318	45,959
	Flowers Foods, Inc.	2,060 shares	57,383	48,946
	Flushing Financial Corp.	13,700 shares	156,832	154,262
	Foot Locker, Inc.	38,274 shares	480,770	426,372
	Forest Oil Corp.	2,999 shares	83,856	66,728
	Fossil, Inc.	1,275 shares	30,932	42,789
	Fountainhead Water Company, Inc.	33,400 shares	250,500	250,500
	Frontier Oil Corp.	2,780 shares	78,804	33,471
	FTI Consulting, Inc.	1,375 shares	72,714	64,845
	Fulton Financial Corp.	4,690 shares	50,368	40,897
	G&K Services, Inc.	4,100 shares	157,521	103,033
	Gallagher Arthur J & Co.	2,703 shares	80,257	60,845
	Gartner, Inc.	1,593 shares	25,539	28,738
	GATX Corp.	1,229 shares	45,154	35,334
	General Cable, Inc.	34,846 shares	633,820	1,025,169
	Gen-Probe Inc.	1,315 shares	65,579	56,413
	Gentex Corp.	3,683 shares	52,565	65,741
	Global Payments, Inc.	11,050 shares	329,133	595,153
	Graco, Inc.	13,201 shares	120,594	377,153
	Granite Construction, Inc.	907 shares	23,939	30,530
	Great Plains Energy, Inc.	3,609 shares	88,064	69,978
	Greatbatch, Inc.	4,329 shares	97,999	83,247
	Green Mountain Coffee Roasters, Inc.	925 shares	64,056	75,360
	Greif, Inc.	5,720 shares	175,386	308,766
	Guess, Inc.	1,550 shares	77,544	65,565
	H B Fuller Co.	21,000 shares	263,939	477,750
	Hanes Brands, Inc.	2,543 shares	52,483	61,312

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Hanover Insurance Group, Inc.	1,326 shares	67,985	58,914
	Hansen National Corp.	1,910 shares	64,396	73,344
	Harris Stratex Networks, Inc.	30,200 shares	417,878	208,682
	Harsco Corp.	19,663 shares	390,911	633,738
	Harte-Hanks, Inc.	18,965 shares	374,714	204,443
	Hawaiian Electric Industries, Inc.	2,455 shares	52,208	51,309
	HCC Insurance Holdings, Inc.	15,593 shares	345,400	436,136
	Health Care REIT, Inc.	1,822 shares	69,487	80,751
	Health Management Associates, Inc.	6,615 shares	111,948	48,091
	Health Net, Inc.	2,774 shares	63,408	64,606
	Helix Energy Solutions Group	2,440 shares	76,230	28,670
	Helmerich & Payne, Inc.	2,818 shares	57,834	112,382
	Hewitt Associates, Inc.	2,220 shares	69,977	93,817
	Highwoods Properties, Inc.	1,897 shares	53,434	63,265
	Hill-Rom Holdings, Inc.	1,668 shares	63,406	40,015
	HNI Corp.	1,198 shares	35,849	33,101
	Hologic, Inc.	6,880 shares	199,666	99,760
	Horace Mann Educators Corp.	1,043 shares	17,165	13,038
	Hornbeck Offshore Services, Inc.	5,807 shares	176,489	135,187
	Hospitality Properties Trust	3,282 shares	96,547	77,816
	Hubbell, Inc.	1,582 shares	53,663	74,829
	Hunt JB Transportation Services, Inc.	2,348 shares	28,783	75,770
	ICT Group, Inc.	12,100 shares	217,420	197,593
	Idacorp, Inc.	1,277 shares	42,497	40,800
	IDEX Corp.	2,150 shares	77,425	66,973
	Idexx Labs, Inc.	1,565 shares	75,619	83,634
	Immucor, Inc.	1,875 shares	52,382	37,950
	Independent Bank Corp.	5,000 shares	122,424	104,450
	Informatica Corp.	2,375 shares	43,582	61,417
	Ingram Micro Inc.	4,374 shares	80,020	76,326
	Insight Enterprises, Inc.	30,000 shares	260,459	342,600
	Integrated Device Technology, Inc.	178,058 shares	1,580,505	1,152,035
	Interactive Data Corp.	17,100 shares	230,616	432,630
	International Bancshares Corp.	1,390 shares	26,268	26,313
	International Rectifier Corp.	1,907 shares	87,649	42,183
	International Speedway Corp.	828 shares	33,425	23,557
	Intersil Corp.	3,281 shares	84,951	50,330
	Inventiv Health, Inc.	15,800 shares	372,970	255,486
	Itron, Inc.	1,075 shares	53,933	72,638

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	ITT Educational Services, Inc.	838 shares	52,418	80,414
	J. Crew Group, Inc.	1,500 shares	47,351	67,110
	Jack & Henry & Assoc., Inc.	2,257 shares	57,333	52,182
	Jack In The Box, Inc.	13,400 shares	246,022	263,578
	Jefferies Group, Inc.	3,192 shares	64,690	75,746
	Jetblue Airways Corp.	5,486 shares	92,420	29,899
	Jones Lang LaSalle, Inc.	1,110 shares	86,586	67,044
	Joy Global Inc.	2,729 shares	101,769	140,789
	Kansas City Southern, Inc.	2,560 shares	94,849	85,222
	KB Home	1,975 shares	25,833	27,018
	KBR, Inc.	4,280 shares	92,919	81,320
	Kennametal, Inc.	15,858 shares	326,814	411,039
	Kforce, Inc.	6,927 shares	86,302	86,587
	Kindred Healthcare, Inc.	1,045 shares	24,021	19,291
	Kinetic Concepts, Inc.	1,645 shares	90,289	61,934
	Kirby Corp.	1,425 shares	54,769	49,633
	Knoll, Inc.	30,248 shares	306,165	312,462
	Korn Ferry International	1,212 shares	31,947	19,998
	Krispy Kreme Doughnuts, Inc.	109 shares	-	7
	Lam Research Corp.	3,396 shares	95,182	133,157
	Lamar Advertising Co.	1,420 shares	73,496	44,148
	Lancaster Colony Corp.	518 shares	15,051	25,745
	Lance Inc.	12,500 shares	251,528	328,750
	Landstar Systems, Inc.	5,653 shares	73,288	219,167
	Lender Processing Services, Inc.	2,555 shares	85,102	103,886
	Lennox International, Inc.	1,300 shares	32,087	50,752
	Lexmark International, Inc.	13,356 shares	282,495	346,989
	Liberty Property Trust	3,001 shares	101,579	96,062
	Life Time Fitness, Inc.	9,366 shares	226,496	233,494
	Lifepoint Hospitals, Inc.	1,456 shares	54,663	47,334
	Lincare Holdings, Inc.	1,821 shares	44,732	67,596
	Lincoln Electric Holdings, Inc.	1,146 shares	67,832	61,265
	LKQ Corp.	3,780 shares	44,609	74,050
	Louisiana Pacific Corp.	3,325 shares	48,759	23,208
	Lubrizol Corp.	1,823 shares	62,204	132,988
	Macerich Co.	2,615 shares	149,762	94,009
	Mack-Cali Realty Corp.	6,906 shares	169,659	238,740
	Man Tech International Corp.	600 shares	28,452	28,968
	Manpower, Inc.	2,088 shares	87,875	113,963

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Mariner Energy, Inc.	2,715 shares	33,999	31,521
	Martin Marietta Materials, Inc.	1,187 shares	78,030	106,130
	Masimo Corp.	1,390 shares	39,007	42,284
	Matthews International Corp.	820 shares	35,650	29,053
	Max Capital Group, Ltd.	15,600 shares	390,039	347,880
	Maximus, Inc.	4,278 shares	100,510	213,900
	MB Financial Inc.	4,467 shares	127,251	88,089
	MDC Holdings, Inc.	1,002 shares	55,638	31,102
	MDU Resources Group, Inc.	5,009 shares	92,072	118,212
	Medicis Pharmaceuticals Corp.	1,595 shares	47,814	43,145
	Mentor Graphics Corp.	2,631 shares	37,600	23,232
	Mercury General Corp.	937 shares	52,433	36,787
	Mettler-Toledo International, Inc.	8,105 shares	298,914	850,944
	MICROS Systems, Inc.	2,125 shares	59,843	65,939
	Microstrategy, Inc.	3,000 shares	208,076	282,060
	Miller Herman, Inc.	1,480 shares	39,843	23,650
	Mine Safety Appliances Co.	810 shares	31,623	21,489
	Minerals Technologies, Inc.	3,510 shares	170,813	191,190
	Mohawk Industries, Inc.	1,501 shares	69,905	71,448
	Molina Healthcare, Inc.	5,400 shares	167,127	123,498
	Monro Muffler Brake, Inc.	6,898 shares	163,578	230,669
	Moog, Inc.	12,651 shares	303,383	369,789
	MPS Group, Inc.	2,488 shares	25,366	34,185
	MSC Industrial Direct, Inc.	1,165 shares	45,140	54,755
	MSCI, Inc.	2,750 shares	84,994	87,450
	Myers Industries, Inc.	11,400 shares	137,824	103,740
	National Fuel Gas Co.	2,149 shares	65,455	107,450
	National Instrument Corp.	1,518 shares	45,583	44,705
	National Penn Bancshares, Inc.	43,127 shares	276,303	249,705
	Nationwide Health Properties, Inc.	13,080 shares	328,765	460,154
	Navigant Consulting Inc.	17,738 shares	244,038	263,587
	Navigators Group, Inc.	1,500 shares	74,841	70,665
	NBTY, Inc.	7,653 shares	161,008	333,212
	NCR Corp.	4,250 shares	98,408	47,302
	Netflix, Inc.	1,145 shares	31,015	63,135
	Neustar, Inc.	1,990 shares	60,118	45,850
	New York Community Bancorp, Inc.	11,076 shares	175,468	160,713
	NewAlliance Bancshares, Inc.	2,815 shares	32,861	33,808
	Newfield Exploration Co.	3,541 shares	109,800	170,782

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Nordson Corp.	901 shares	29,644	55,123
	Northwest Natural Gas Co.	7,100 shares	170,166	319,784
	NSTAR	2,837 shares	71,173	104,402
	NV Energy, Inc.	6,249 shares	86,423	77,363
	NVR, Inc.	155 shares	99,193	110,160
	Oceaneering International, Inc.	6,955 shares	173,591	407,007
	OGE Energy Co.	2,577 shares	63,150	95,065
	Old Dominion Freight Lines, Inc.	7,200 shares	204,470	221,040
	Old Republic International Corp.	6,416 shares	83,309	64,417
	Olin Corp.	2,092 shares	38,107	36,652
	Omega Healthcare Investors, Inc.	2,260 shares	36,204	43,957
	Omnicare, Inc.	3,187 shares	91,272	77,062
	Oneok, Inc.	2,817 shares	74,207	125,554
	Oshkosh Truck Corp.	2,375 shares	122,849	87,946
	OSI Pharmaceuticals, Inc.	1,555 shares	58,028	48,252
	Overseas Shipholding Group, Inc.	615 shares	24,246	27,029
	Owens & Minor, Inc.	1,110 shares	36,236	47,652
	Oxford Industries, Inc.	5,800 shares	135,822	119,944
	Packaging Corp. America	2,734 shares	60,179	62,909
	PacWest Bancorp	785 shares	37,188	15,818
	Palm, Inc.	4,406 shares	40,653	44,236
	Panera Bread Co.	850 shares	39,836	56,925
	Pantry, Inc.	8,300 shares	222,933	112,797
	Parametric Technology Corp.	28,643 shares	429,592	468,027
	Patriot Coal Corp.	1,990 shares	95,306	30,765
	Patterson-UTI Energy, Inc.	4,097 shares	62,931	62,889
	Pentair, Inc.	2,611 shares	64,962	84,335
	PepsiAmericas, Inc.	1,485 shares	23,973	43,451
	Perrigo Co.	2,145 shares	33,549	85,457
	Petsmart, Inc.	3,294 shares	62,714	87,917
	Pharmaceutical Product Development, Inc.	3,146 shares	109,420	73,742
	Phillips-Van Heusen Corporation	1,385 shares	75,196	56,342
	Plains Exploration & Production Co.	3,714 shares	120,683	102,729
	Plantronics, Inc.	1,304 shares	48,067	33,878
	Platinum Underwriters Holdings	7,613 shares	234,420	291,502
	PNM Resources, Inc.	2,309 shares	40,222	29,209
	Polycom, Inc.	2,245 shares	70,938	56,058
	Potlatch Corp.	1,060 shares	25,711	33,793
	Pride International, Inc.	4,660 shares	100,562	148,701

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Progress Software Corp.	13,327 shares	302,959	389,282
	Prosperity Bancshares, Inc.	9,177 shares	282,124	371,393
	Protective Life Corp.	2,288 shares	61,977	37,866
	Psychiatric Solutions, Inc.	1,496 shares	51,910	31,625
	Quest Software, Inc.	1,650 shares	23,120	30,360
	Quicksilver Resources, Inc.	3,153 shares	68,281	47,327
	Ralcorp Holdings, Inc.	1,515 shares	84,894	90,461
	Ramco-Gershenson Properties Trust	19,676 shares	479,566	187,709
	Raymond James Financial, Inc.	2,630 shares	56,746	62,515
	Rayonier, Inc.	11,337 shares	250,477	477,968
	RC2 Corp.	19,100 shares	521,030	281,725
	Realty Income Corp.	2,790 shares	81,951	72,289
	Regal-Beloit Corp.	975 shares	48,855	50,642
	Regency Centers Corp.	7,890 shares	306,742	276,623
	Regis Corp.	1,517 shares	49,472	23,620
	Reinsurance Group of America, Inc.	10,145 shares	326,522	483,409
	Reliance Steel and Aluminum Co.	1,704 shares	69,042	73,647
	Rent A Center, Inc.	1,768 shares	49,920	31,329
	Resmed, Inc.	1,990 shares	80,982	104,017
	RF Micro Devices, Inc.	7,139 shares	95,000	34,053
	Rollins, Inc.	1,154 shares	9,487	22,249
	Rovi Corp.	2,740 shares	93,371	87,324
	RPM International, Inc.	3,433 shares	48,930	69,793
	Ruddick Corp.	1,099 shares	22,648	28,277
	Ryder System, Inc.	2,100 shares	62,647	86,457
	Ryland Group, Inc.	1,156 shares	49,428	22,773
	S&T Bancorp, Inc.	9,545 shares	184,491	162,360
	Saks, Inc.	4,242 shares	51,226	27,828
	Schein Henry, Inc.	2,420 shares	73,369	127,292
	Scholastic Corp.	3,172 shares	95,985	94,621
	Scientific Games Corp.	1,743 shares	59,808	25,361
	Scotts Miracle-Gro Company	25,396 shares	631,165	998,317
	SeaBright Insurance Holdings, Inc.	14,200 shares	150,607	163,158
	SEI Investments Co.	3,448 shares	64,081	60,409
	Semtech Corp.	1,653 shares	46,415	28,117
	Senior Housing Properties Trust	3,400 shares	75,990	74,358
	Sensient Technologies Corp.	1,300 shares	26,716	34,190
	Services Corp. International	6,755 shares	90,064	55,323
	Shaw Group, Inc.	2,220 shares	127,407	63,824

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Silgan Holdings, Inc.	725 shares	41,944	41,963
	Silicon Laboratories, Inc.	1,210 shares	40,028	58,491
	Skywest Inc.	7,300 shares	135,078	123,516
	SL Green Realty Corp.	2,060 shares	53,062	103,494
	Smithfield Foods, Inc.	3,749 shares	89,631	56,947
	Solera Holdings, Inc.	1,850 shares	57,600	66,618
	Sonoco Products Co.	2,676 shares	66,196	78,273
	Sothebys Holdings, Inc.	1,778 shares	42,980	39,969
	Southern Union Co.	3,305 shares	38,830	75,024
	Spartan Stores, Inc.	23,400 shares	397,908	334,386
	SPX Corp.	1,306 shares	77,321	71,438
	SRA International Inc.	1,159 shares	36,891	22,137
	St. Mary Land & Exploration Co.	9,600 shares	211,503	328,704
	Stancorp Financial Group, Inc.	3,710 shares	112,351	148,474
	Standex International Corp.	15,665 shares	408,033	314,710
	Steel Dynamics, Inc.	5,738 shares	84,911	101,677
	Steris Corp.	8,268 shares	180,174	231,256
	Stifel Financial Corp.	5,200 shares	200,969	308,048
	Strayer Education, Inc.	373 shares	43,830	79,259
	Superior Energy Services, Inc.	2,080 shares	68,504	50,523
	SVB Financial Group	1,085 shares	51,932	45,234
	SY Bancorp, Inc.	3,405 shares	80,418	72,697
	Sybase, Inc.	16,101 shares	197,746	698,783
	Sykes Enterprises, Inc.	11,900 shares	83,379	303,093
	Syniverse Holdings, Inc.	1,855 shares	29,261	32,425
	Synopsys, Inc.	3,885 shares	89,573	86,558
	Synovus Financial Corp.	12,810 shares	94,958	26,261
	Taubman Centers Inc.	2,800 shares	74,553	100,548
	TCF Financial Corp.	27,479 shares	473,603	374,264
	Tech Data Corp.	1,367 shares	49,715	63,784
	Technet Corp.	993 shares	44,302	68,080
	Teleflex, Inc.	1,055 shares	48,923	56,854
	Telephone & Data Systems, Inc.	2,488 shares	111,040	84,393
	Temple Inland, Inc.	2,855 shares	48,611	60,269
	Terex Corp.	2,885 shares	45,276	57,152
	Terra Industries, Inc.	2,650 shares	81,559	85,303
	Thomas & Betts Corporation	1,391 shares	44,676	49,784
	Thor Industries, Inc.	937 shares	26,962	29,422
	Thoratec Corp.	1,510 shares	36,328	40,649

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Tidewater, Inc.	1,390 shares	58,419	66,651
	Timberland Co.	1,174 shares	23,170	21,050
	Timken Co.	2,110 shares	61,515	50,028
	Toll Brothers, Inc.	3,651 shares	62,979	68,675
	Tootsie Roll Industries, Inc.	693 shares	22,666	18,974
	Tower Group, Inc.	4,349 shares	145,191	101,810
	Trimble Navigation Ltd.	3,205 shares	112,551	80,766
	Trinity Industries, Inc.	2,121 shares	48,320	36,990
	Trustmark Corp.	2,751 shares	48,299	62,008
	Tupperware Brands Corp.	1,694 shares	33,467	78,890
	tw telecom inc.	4,000 shares	68,660	68,560
	UDR, Inc.	4,070 shares	73,269	66,911
	UGI Corp.	2,900 shares	75,933	70,151
	Under Armour, Inc.	1,015 shares	35,716	27,679
	Unit Corp.	1,085 shares	38,640	46,113
	United Bankshares, Inc.	7,000 shares	169,440	139,790
	United Rentals, Inc.	1,613 shares	33,961	15,823
	United Stationers, Inc.	14,900 shares	449,998	847,065
	United Therapeutics Corp.	1,265 shares	69,785	66,602
	Unitrin, Inc.	1,319 shares	46,620	29,084
	Universal Corp.	648 shares	22,094	29,555
	Universal Health Services, Inc.	2,627 shares	61,725	80,123
	Urban Outfitters, Inc.	3,457 shares	68,081	120,960
	URS Corp.	20,578 shares	783,156	916,132
	Valeant Pharmaceuticals Intl.	1,802 shares	45,637	57,285
	Valley National Bancorp	10,979 shares	161,159	155,133
	Valmonth Industries, Inc.	525 shares	38,572	41,186
	Valspar Corp.	2,686 shares	54,864	72,898
	Valueclick, Inc.	2,290 shares	53,102	23,175
	Varian Inc.	766 shares	27,727	39,480
	VCA Antech, Inc.	2,280 shares	55,428	56,818
	Vectren Corp.	22,871 shares	538,730	564,456
	Vertex Pharmaceuticals, Inc.	5,140 shares	212,050	220,249
	Viad Corp.	16,575 shares	409,247	341,942
	Vishay Intertechnology, Inc.	4,973 shares	127,080	41,524
	Wabtec Corp.	1,260 shares	45,099	51,458
	Waddell & Reed Financial, Inc.	2,285 shares	60,254	69,784
	Warnaco Group, Inc.	1,215 shares	48,490	51,261
	Washington Fed, Inc.	3,005 shares	59,239	58,117

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Waste Connections, Inc.	2,110 shares	56,693	70,347
	Watson Wyatt Worldwide, Inc.	1,145 shares	53,138	54,410
	Webster Financial Corp.	1,705 shares	45,277	20,238
	Weingarten Realty Investors	2,766 shares	88,870	54,739
	Wellcare Health Plans	1,135 shares	91,776	41,723
	Wendy's/Arby's Group, Inc.	9,635 shares	55,817	45,188
	Werner Enterprise	14,535 shares	268,010	287,648
	Westamerica Bancorporation	4,988 shares	221,872	276,186
	Westar Energy, Inc.	2,914 shares	62,352	63,292
	WGL Holdings, Inc.	1,346 shares	39,027	45,145
	Wiley John & Sons, Inc.	1,145 shares	46,507	47,953
	Williams Sonoma, Inc.	2,810 shares	58,236	58,392
	Willis Group Holdings, Ltd.	10,447 shares	225,845	275,592
	Wilmington Trust Corp.	1,838 shares	51,852	22,681
	WMS Industries, Inc.	1,400 shares	46,160	56,000
	Woodward Governor Co.	1,515 shares	32,645	39,042
	Worthington Industries, Inc.	1,613 shares	30,394	21,082
	Zebra Technologies Corp.	1,558 shares	58,701	44,185
	3 COM Corp.	10,449 shares	43,581	78,367
	99 Cents Only Stores	1,222 shares	26,886	15,972
	Total common stock		<u>\$58,532,998</u>	<u>\$63,368,227</u>

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

December 31, 2007

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	U.S. government and agency obligations:			
	Federal Home Loan Banks	Par value \$250,000, 4.125%, due 08/13/10	256,466	255,391
	Federal Home Loan Mortgage Corporation	Par value \$943,768, 6.500%, due 03/01/38	979,454	1,011,105
	Federal Home Loan Mortgage Corporation	Par value \$1,142,532, 5.225%, due 05/01/37	1,128,252	1,201,670
	Federal Home Loan Mortgage Corporation	Par value \$70,940, 7.000%, due 02/01/18	75,418	75,682
	Federal Home Loan Mortgage Corporation	Par value \$81,460, 6.500%, due 06/01/17	85,240	88,000
	Federal Home Loan Mortgage Corporation	Par value \$104,587, 7.000%, due 02/25/43	110,646	115,536
	Federal Home Loan Mortgage Corporation	Par value \$99,035, 5.500%, due 08/01/18	100,892	105,422
	Federal Home Loan Mortgage Corporation	Par value \$106,617, 5.000%, due 03/15/19	104,465	110,378
	Federal Home Loan Mortgage Corporation	Par value \$141,011, 6.000%, due 02/01/19	145,969	151,055
	Federal Home Loan Mortgage Corporation	Par value \$179,034, 6.500%, due 12/01/31	183,020	193,693
	Federal Home Loan Mortgage Corporation	Par value \$11,290, 5.000%, due 12/15/23	11,152	11,545
	Federal Home Loan Mortgage Corporation	Par value \$172,867, 6.000%, due 02/01/18	179,890	185,181
	Federal Home Loan Mortgage Corporation	Par value \$194,619, 5.000%, due 10/01/18	197,584	205,121
	Federal Home Loan Mortgage Corporation	Par value \$216,466, 6.500%, due 08/01/17	229,048	233,238
	Federal Home Loan Mortgage Corporation	Par value \$2,787,194, 5.000%, due 12/01/35	2,700,424	2,863,563
	Federal Home Loan Mortgage Corporation	Par value \$18,183, 6.000%, due 07/01/31	17,745	19,484
	Federal Home Loan Mortgage Corporation	Par value \$21,110, 5.000%, due 09/15/18	20,833	21,595
	Federal Home Loan Mortgage Corporation	Par value \$390,414, 6.500%, due 10/01/37	396,026	416,766
	Federal Home Loan Mortgage Corporation	Par value \$37,449, 6.000%, due 11/01/25	36,209	40,077
	Federal Home Loan Mortgage Corporation	Par value \$5,140, 8.000%, due 06/01/17	5,252	5,616
	Federal Home Loan Mortgage Corporation	Par value \$44,476, 6.000%, due 12/01/13	46,354	46,935
	Federal Home Loan Mortgage Corporation	Par value \$568,643, 4.500%, due 01/01/19	573,352	590,741
	Federal Home Loan Mortgage Corporation	Par value \$605,480, 6.000%, due 01/01/27	613,994	648,535
	Federal Home Loan Mortgage Corporation	Par value \$631,962, 6.000%, due 11/01/23	643,664	674,999
	Federal National Mortgage Association	Par value \$93,433, 6.500%, due 06/25/42	97,447	101,144
	Federal National Mortgage Association	Par value \$70,947, 6.000%, due 04/01/16	74,753	76,122
	Federal National Mortgage Association	Par value \$222,029, 5.098%, due 10/01/13	237,779	236,386
	Federal National Mortgage Association	Par value \$114,926, 7.500%, due 05/25/42	127,029	129,579
	Federal National Mortgage Association	Par value \$150,000, 4.890%, due 04/01/12	148,031	154,535
	Federal National Mortgage Association	Par value \$124,001, 6.000%, due 12/01/18	130,337	132,890
	Federal National Mortgage Association	Par value \$128,433, 5.500%, due 11/01/17	129,858	136,757
	Federal National Mortgage Association	Par value \$134,827, 6.500%, due 12/01/19	139,146	146,127
	Federal National Mortgage Association	Par value \$181,704, 5.885%, due 01/01/12	193,628	193,511
	Federal National Mortgage Association	Par value \$159,580, 7.000%, due 09/01/19	169,179	176,248
	Federal National Mortgage Association	Par value \$136,535, 6.000%, due 11/01/14	141,463	146,494

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Federal National Mortgage Association	Par value \$173,185, 6.500%, due 12/01/17	184,670	188,012
	Federal National Mortgage Association	Par value \$744,359, 5.500%, due 09/01/24	789,602	792,601
	Federal National Mortgage Association	Par value \$192,560, 5.500%, due 04/01/18	200,082	204,739
	Federal National Mortgage Association	Par value \$206,469, 5.500%, due 10/01/17	210,856	219,850
	Federal National Mortgage Association	Par value \$372,141, 6.000%, due 09/01/19	381,503	398,820
	Federal National Mortgage Association	Par value \$53,899, 4.711%, due 04/01/14	50,048	56,725
	Federal National Mortgage Association	Par value \$37,462, 6.000%, due 11/01/13	39,248	40,195
	Federal National Mortgage Association	Par value \$56,721, 5.915%, due 02/01/12	58,649	60,382
	Federal National Mortgage Association	Par value \$63,696, 5.835%, due 09/01/12	65,607	68,471
	Federal National Mortgage Association	Par value \$66,411, 6.130%, due 10/01/11	73,488	70,518
	Federal National Mortgage Association	Par value \$557,504, 5.500%, due 01/01/22	558,419	591,545
	Federal National Mortgage Association	Par value \$47,683, 5.500%, due 09/01/14	49,284	50,833
	Federal National Mortgage Association	Par value \$70,550, 6.224%, due 05/01/11	78,509	73,607
	Federal National Mortgage Association	Par value \$48,903, 5.500%, due 08/01/15	51,119	52,133
	Federal National Mortgage Association	Par value \$73,710, 7.000%, due 03/25/45	75,575	81,138
	Federal National Mortgage Association	Par value \$129,320, 6.500%, due 08/01/32	135,514	139,828
	Federal National Mortgage Association	Par value \$162,697, 6.500%, due 12/01/32	167,272	175,916
	Federal National Mortgage Association	Par value \$231,962, 6.500%, due 03/01/35	238,576	250,665
	Federal National Mortgage Association	Par value \$276,168, 6.000%, due 04/01/34	278,326	294,984
	Federal National Mortgage Association	Par value \$1,360,071, 6.000%, due 09/01/39	1,437,425	1,453,576
	Federal National Mortgage Association	Par value \$303,825, 5.500%, due 01/01/36	299,979	319,143
	Federal National Mortgage Association	Par value \$292,632, 3.723%, due 06/01/34	285,819	302,409
	Federal National Mortgage Association	Par value \$334,281, 5.500%, due 07/01/35	330,390	351,513
	Federal National Mortgage Association	Par value \$1,376,056, 6.000%, due 12/01/39	1,472,971	1,458,619
	Federal National Mortgage Association	Par value \$322,967, 4.023%, due 10/01/33	309,645	334,407
	Federal National Mortgage Association	Par value \$57,418, 7.000%, due 06/25/32	59,895	63,204
	Federal National Mortgage Association	Par value \$566,483, 5.500%, due 03/01/37	565,266	594,071
	Federal National Mortgage Association	Par value \$547,087, 5.500%, due 02/01/36	540,851	574,671
	Federal National Mortgage Association	Par value \$617,709, 5.000%, due 07/01/35	616,744	635,116
	Federal National Mortgage Association	Par value \$599,040, 5.500%, due 04/01/36	607,385	629,244
	Federal National Mortgage Association	Par value \$714,149, 4.728%, due 03/01/35	714,483	732,495
	Federal National Mortgage Association	Par value \$664,521, 7.000%, due 12/01/37	695,670	729,119
	Federal National Mortgage Association	Par value \$676,271, 6.000%, due 03/01/36	689,004	724,455
	Federal National Mortgage Association	Par value \$696,801, 6.000%, due 10/01/22	711,390	745,451
	Federal National Mortgage Association	Par value \$278,438, 6.500%, due 08/01/37	281,004	297,059
	Small Business Administration	Par value \$88,514, 5.500%, due 10/01/18	90,284	94,046
	Small Business Administration	Par value \$198,332, 6.070%, due 07/01/26	208,806	214,694
	Small Business Administration	Par value \$202,899, 5.540%, due 09/01/26	203,138	217,292
	Small Business Administration	Par value \$241,320, due 01/01/26	241,320	252,933
	Small Business Administration	Par value \$23,218, 7.300%, due 05/01/17	23,218	25,511

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Small Business Administration	Par value \$38,480, 6.600%, due 11/01/17	38,480	41,847
	Small Business Administration	Par value \$44,995, 6.100%, due 07/01/18	44,995	48,342
	Small Business Administration	Par value \$52,559, 5.850%, due 01/01/19	52,559	56,106
	State of California Municipal Bonds	Par value \$60,000, 7.300%, due 10/01/39	60,494	56,512
	State of California Municipal Bonds	Par value \$425,000, 7.550%, due 04/01/39	429,038	411,855
	State of California Municipal Bonds	Par value \$325,000, 7.500%, due 04/01/34	318,647	315,448
	State of California Municipal Bonds	Par value \$100,000, 5.450%, due 04/01/15	100,618	100,615
	State of California Municipal Bonds	Par value \$50,000, 5.650%, due 04/01/39	50,213	51,015
	United States Treasury Inflation Indexed N/B	Par value \$578,871, 2.625%, due 07/15/17	613,306	636,622
	United States Treasury Notes	Par value \$1,905,000, 1.125%, due 12/15/11	1,907,853	1,905,667
	United States Treasury Notes	Par value \$500,000, 0.875%, due 01/31/11	502,834	501,563
	United States Treasury Notes	Par value \$1,755,000, 0.875%, due 02/28/11	1,756,079	1,759,247
	United States Treasury Notes	Par value \$1,250,000, 2.625%, due 06/30/14	1,251,420	1,259,087
	United States Treasury Notes	Par value \$1,420,000, 1.000%, due 08/31/11	1,422,723	1,420,724
	United States Treasury Notes	Par value \$425,000, 4.625%, due 07/31/12	432,604	459,000
	Vendee Mortgage Trust REMIC	Par value \$1,134,211, due 02/15/26	1,182,521	1,221,049
Total U.S. government and agency obligations			<u>\$34,665,417</u>	<u>\$35,705,810</u>

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

December 31, 2007

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Corporate obligations:			
	Abu Dhabi National Energy Co.	Par value \$210,000, 7.250%, due 08/01/18	209,632	214,097
	AES Corp.	Par value \$225,000, 8.750%, due 05/15/13	230,625	230,625
	AES Corp.	Par value \$150,000, 8.000%, due 10/15/17	150,000	153,937
	AES Corp.	Par value \$75,000, 7.750%, due 10/15/15	75,000	76,125
	Agilent Technologies, Inc.	Par value \$320,000, 6.500%, due 11/01/17	318,720	338,640
	Albertsons Inc.	Par value \$10,000, 6.625%, due 06/01/28	8,005	7,613
	Albertsons Inc.	Par value \$185,000, 7.500%, due 02/15/11	189,463	189,163
	Alltel Corp.	Par value \$20,000, 6.800%, due 05/01/29	14,275	21,595
	Altria Group, Inc.	Par value \$310,000, 9.950%, due 11/10/38	302,898	404,088
	Altria Group, Inc.	Par value \$40,000, 9.250%, due 08/06/19	39,952	48,745
	American International Group, Inc.	Par value \$200,000, 8.250%, due 08/15/18	200,000	187,770
	American Tower Corp.	Par value \$50,000, 7.000%, due 10/15/17	49,325	55,375
	American Tower Corp.	Par value \$126,000, 4.625%, due 04/01/15	125,829	127,443
	Anheuser Busch Companies, Inc.	Par value \$10,000, 6.500%, due 05/01/42	7,353	10,274
	Anheuser Busch Companies, Inc.	Par value \$15,000, 4.950%, due 01/15/14	12,888	15,474
	Anheuser Busch Companies, Inc.	Par value \$465,000, 4.125%, due 01/15/15	464,363	472,138
	AOL Time Warner, Inc.	Par value \$50,000, 7.625%, due 04/15/31	55,703	58,082
	AOL Time Warner, Inc.	Par value \$700,000, 7.700%, due 05/01/32	756,430	822,038
	Aramark Corp.	Par value \$30,000, 5.000%, due 06/01/12	26,250	28,800
	ArcelorMittal S.A. Luxembroug	Par value \$252,000, 9.850%, due 06/01/19	245,755	325,937
	Ashland, Inc.	Par value \$72,000, 9.125%, due 06/01/17	69,535	79,020
	Associates Corp. North America	Par value \$60,000, 6.950%, due 11/01/18	54,417	60,666
	AT&T Corp.	Par value \$10,000, 6.500%, due 03/15/29	10,002	9,954
	AT&T Corp.	Par value \$450,000, 8.000%, due 11/15/31	430,693	549,234
	AT&T Corp.	Par value \$25,000, 4.950%, due 01/15/13	25,876	26,672
	Axtel, S.A.B. de C.V.	Par value \$36,000, 9.000%, due 09/22/19	36,000	36,900
	BA Credit Card Trust	Par value \$70,000, 0.617%, due 08/15/13	58,975	60,333
	BAC Capital Trust VI	Par value \$80,000, 5.625%	77,720	64,035
	BAC Capital Trust XI	Par value \$150,000, 6.625%, due 05/23/36	155,538	134,036
	Banc of America Commercial Mortgage Trust 2007-2	Par value \$25,000, 5.6885%, due 04/10/49	18,004	21,545
	Bank of America Corp.	Par value \$145,000, 4.750%, due 08/15/13	143,917	147,366
	Bank of America Corp.	Par value \$2	1,905	1,758

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Bank of America Funding Corp.	Par value \$200,000, 7.375%, due 05/15/14	198,890	226,942
	Bank of America Funding Corp.	Par value \$260,000, 7.625%, due 06/01/19	264,946	300,781
	Bank of America, N.A. - Charlotte, N.C.	Par value \$275,000, 5.300%, due 03/15/17	274,744	269,525
	Bank One Cap. III	Par value \$30,000, 8.750%, due 09/01/30	37,470	33,762
	Bank One Issuance Trust	Par value \$95,000, 4.770%, due 02/16/16	82,079	95,151
	Barclays Bank PLC	Par value \$200,000, 5.000%, due 09/22/16	199,742	204,362
	Barclays Bank PLC	Par value \$200,000, 5.200%, due 07/10/14	205,840	212,002
	Bear Stearns Commercial Mortgage Securities Trust	Par value \$50,000, 5.713%, due 06/11/40	38,310	45,448
	Bear Stearns Commercial Mortgage Securities Trust	Par value \$75,000, 5.331%, due 02/11/44	49,760	64,723
	Bemis Company, Inc.	Par value \$42,000, 5.650%, due 08/01/14	41,929	44,704
	Bombardier, Inc.	Par value \$70,000, 6.300%, due 05/01/14	68,600	69,300
	Boston Properties Ltd. Partnership	Par value \$375,000, 6.250%, due 01/15/13	367,380	399,653
	Boston Properties Ltd. Partnership	Par value \$75,000, 5.000%, due 06/01/15	72,866	74,893
	Boston Scientific Corp.	Par value \$275,000, 5.450%, due 06/15/14	251,125	288,750
	Boston Scientific Corp.	Par value \$175,000, 6.400%, due 06/15/16	156,063	188,125
	Boston Scientific Corp.	Par value \$195,000, 4.500%, due 01/15/15	194,403	195,398
	Burlington Northern Santa Fe Railroad Co 2005-4 Pass Thru Trust	Par value \$33,794, 4.967%, due 04/01/23	33,806	33,618
	Burlington Northern Santa Fe Railroad Co.	Par value \$100,000, 4.300%, due 07/01/13	93,895	105,086
	Burlington Northern Santa Fe Railroad Co.	Par value \$325,000, 4.700%, due 10/01/19	324,431	321,971
	Cameron International Corp.	Par value \$25,000, 7.000%, due 07/15/38	22,687	26,477
	Cameron International Corp.	Par value \$7,000, 6.375%, due 07/15/18	6,835	7,466
	Canadian Pacific Railway Co.	Par value \$75,000, 7.250%, due 05/15/19	74,747	85,241
	Capital One Financial Corp.	Par value \$60,000, 7.375%, due 05/23/14	59,707	67,934
	Capital One Financial Corp.	Par value \$425,000, 6.750%, due 09/15/17	419,116	457,330
	Caterpillar Financial Services Corp.	Par value \$5,000, 5.450%, due 04/15/18	4,762	5,208
	CD 2006-CD3 Mortgage Trust	Par value \$495,000, 5.617%, due 10/15/48	497,465	471,550
	CD 2007-CD4 Commercial Mortgage Trust	Par value \$270,000, 5.322%, due 12/11/49	271,332	234,301
	Chesapeake Energy Corp.	Par value \$40,000, 7.500%, due 09/15/13	36,075	40,700
	Chesapeake Energy Corp.	Par value \$140,000, 7.625%, due 07/15/13	143,837	146,650
	Chesapeake Energy Corp.	Par value \$35,000, 7.250%, due 12/15/18	26,162	35,262
	Chesapeake Energy Corp.	Par value \$145,000, 6.500%, due 08/15/17	121,707	142,100
	Chesapeake Energy Corp.	Par value \$10,000, 6.875%, due 11/15/20	9,381	9,650
	Chevron Phillips Chemical Co.	Par value \$144,000, 7.000%, due 06/15/14	143,947	158,403
	CIGNA Corp.	Par value \$110,000, 6.375%, due 10/15/11	113,083	116,501
	CIGNA Corp.	Par value \$175,000, 7.650%, due 03/01/23	160,710	175,984

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	CIGNA Corp.	Par value \$75,000, 6.150%, due 11/15/36	76,312	66,999
	CIGNA Corp.	Par value \$45,000, 8.500%, due 05/01/19	45,624	51,133
	CIT Equip Coll 2008-VT1	Par value \$230,000, 6.590%, due 08/22/11	229,946	236,055
	CIT Group, Inc.	Par value \$15,000, 8.500%, due 05/22/19	15,248	17,321
	Citibank Credit Card Issuance Trust	Par value \$440,000, 6.300%, due 06/20/14	417,762	454,263
	Citigroup Commercial Mortgage Trust 2006-C5	Par value \$25,000, 5.431%, due 10/15/49	18,288	23,216
	Citigroup, Inc.	Par value \$325,000, 6.125%, due 11/21/17	318,640	327,594
	Citigroup, Inc.	Par value \$400,000, due 05/15/18	400,000	371,392
	Citigroup, Inc.	Par value \$405,000, 5.000%, due 09/15/14	390,481	390,428
	Citizens Communications Co.	Par value \$105,000, 7.875%, due 01/15/27	92,700	96,600
	Citizens Communications Co.	Par value \$265,000, 6.250%, due 01/15/13	263,125	265,662
	Colorado Institutional Gas Co.	Par value \$5,000, 6.800%, due 11/15/15	5,145	5,520
	Colorado Institutional Gas Co.	Par value \$5,000, 5.950%, due 03/15/15	4,625	5,251
	Columbia Healthcare Debentures	Par value \$10,000, 7.500%, due 12/15/23	7,734	9,137
	Columbia/HCA Healthcare Corp.	Par value \$25,000, 7.580%, due 09/15/25	19,333	22,250
	Columbia/HCA Healthcare Corp.	Par value \$60,000, 7.690%, due 06/15/25	46,959	54,942
	Comcast Corp.	Par value \$100,000, 6.500%, due 01/15/17	99,759	110,706
	Comcast Corp.	Par value \$125,000, 5.850%, due 11/15/15	126,145	137,354
	Comcast Corp.	Par value \$25,000, 6.450%, due 03/15/37	24,166	25,777
	Comcast Corp.	Par value \$30,000, 5.650%, due 06/15/35	26,818	28,042
	Comcast Corp.	Par value \$260,000, 6.300%, due 11/15/17	240,910	284,497
	Comcast Corp.	Par value \$220,000, 6.950%, due 08/15/37	219,538	239,776
	Comcast Corp.	Par value \$50,000, 6.400%, due 05/15/38	46,041	51,452
	Commerical Mortgage Trust 2006-GG7	Par value \$75,000, 5.9181%, due 07/10/38	61,506	68,381
	Commerical Mortgage Trust 2007-GG11	Par value \$275,000, 5.736%, due 12/10/49	186,860	244,108
	ConocoPhillips	Par value \$250,000, 4.750%, due 02/01/14	249,297	268,422
	Consolidated Rail Corp.	Par value \$193,658, 6.760%, due 05/25/15	200,692	211,964
	Continental Airlines Pass Thru Trust	Par value \$45,000, 7.250%, due 11/10/19	45,000	45,787
	Corning, Inc.	Par value \$25,000, 7.250%, due 08/15/36	25,346	25,473
	Corning, Inc.	Par value \$5,000, 6.850%, due 03/01/29	5,172	4,994
	Covidien International Finance SA	Par value \$400,000, 6.000%, due 10/15/17	401,681	432,344
	Cox Communications, Inc.	Par value \$125,000, 5.450%, due 12/15/14	125,073	133,919
	Cox Communications, Inc.	Par value \$125,000, 8.375%, due 03/01/39	124,516	155,647
	Cox Communications, Inc.	Par value \$215,000, 9.375%, due 01/15/19	224,595	272,059
	Cox Communications, Inc.	Par value \$300,000, 5.875%, due 12/01/16	296,608	317,541
	Credit Suisse NY	Par value \$180,000, 6.000%, due 02/15/18	179,408	188,341
	CSC Holdings Inc.	Par value \$180,000, 7.875%, due 02/15/18	176,497	186,300

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	CSX Transportation, Inc.	Par value \$92,287, 6.251%, due 01/15/23	92,287	100,025
	CSX Transportation, Inc.	Par value \$144,156, 8.375%, due 10/15/14	144,156	166,092
	CWABS, Inc.	Par value \$129,473, 4.615%, due 02/25/35	129,465	97,162
	Delta Air Lines, Inc.	Par value \$210,084, 6.8209%, due 08/10/22	210,084	200,631
	Deutsche Telekom International Finance B.V.	Par value \$225,000, 4.875%, due 07/08/14	224,071	235,946
	Dillards, Inc.	Par value \$275,000, 7.000%, due 12/01/28	192,577	202,125
	Dow Chemical Co.	Par value \$125,000, 7.375%, due 11/01/29	146,280	136,483
	Dow Chemical Co.	Par value \$75,000, 9.400%, due 05/15/39	74,672	99,161
	Dow Chemical Co.	Par value \$375,000, 8.550%, due 05/15/19	396,480	447,427
	Duke Energy Corp.	Par value \$125,000, 6.250%, due 01/15/12	132,071	135,140
	El Paso Corp.	Par value \$90,000, 7.420%, due 02/15/37	85,763	80,696
	Eli Lilly & Co.	Par value \$225,000, 4.200%, due 03/06/14	224,899	236,018
	Embarq Corp.	Par value \$670,000, 7.995%, due 06/01/36	681,272	720,719
	EQT Corp.	Par value \$72,000, 8.125%, due 06/01/19	71,761	83,187
	Equifax, Inc.	Par value \$80,000, 7.000%, due 07/01/37	79,810	78,658
	ERAC USA Finance Co.	Par value \$235,000, 7.000%, due 10/15/37	197,595	230,020
	ERAC USA Finance Co.	Par value \$35,000, 6.700%, due 06/01/34	29,361	30,933
	ERAC USA Finance Co.	Par value \$400,000, 6.375%, due 10/15/17	394,544	404,028
	Estee Lauder Companies, Inc.	Par value \$125,000, 6.000%, due 01/15/12	131,799	133,661
	Express Scripts, Inc.	Par value \$25,000, 7.250%, due 06/15/19	24,833	28,404
	Federated Department Stores, Inc.	Par value \$240,000, 5.350%, due 03/15/12	237,128	245,100
	Federated Department Stores, Inc.	Par value \$50,000, 6.375%, due 03/15/37	40,071	42,250
	Federated Department Stores, Inc.	Par value \$60,000, 6.900%, due 04/01/29	61,270	52,800
	FedEx Corp.	Par value \$200,000, 8.000%, due 01/15/19	212,323	240,888
	FedEx Corp.	Par value \$75,000, 7.375%, due 01/15/14	75,000	85,099
	Florida Gas Transmission Co.	Par value \$35,000, 7.900%, due 05/15/19	34,937	40,965
	Ford Motor Credit Co.	Par value \$375,000, 7.000%, due 10/01/13	360,544	374,434
	Ford Motor Credit Co.	Par value \$670,000, 7.250%, due 10/25/11	642,249	676,626
	Ford Motor Credit Co.	Par value \$850,000, 7.375%, due 02/01/11	789,253	867,332
	General Electric CAP Corp.	Par value \$100,000, 5.875%, due 02/15/12	98,250	107,137
	General Electric CAP Corp.	Par value \$360,000, 3.750%, due 11/14/14	358,574	359,370
	General Electric CAP Corp.	Par value \$150,000, 5.900%, due 05/13/14	149,834	162,161
	General Motors Acceptance Corp.	Par value \$70,000, 6.875%, due 09/15/11	62,350	69,264
	General Motors Acceptance Corp.	Par value \$89,000, 6.875%, due 08/28/12	80,769	87,092
	General Motors Acceptance Corp.	Par value \$95,000, 7.250%, due 03/02/11	82,075	94,818
	Georgia Pacific Corp.	Par value \$140,000, 7.750%, due 11/15/29	132,600	138,250
	Georgia Pacific Corp.	Par value \$145,000, 8.000%, due 01/15/24	138,975	147,900

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Georgia Pacific Corp.	Par value \$190,000, 8.875%, due 05/15/31	188,325	201,400
	Georgia Pacific Corp.	Par value \$45,000, 7.250%, due 06/01/28	40,306	41,850
	Georgia Pacific Corp.	Par value \$640,000, 7.375%, due 12/01/25	629,247	611,200
	GMAC, LLC	Par value \$190,000, 6.625%, due 05/15/12	164,231	185,968
	GMAC, LLC	Par value \$319,000, 6.000%, due 12/15/11	283,519	312,358
	GMAC, LLC	Par value \$969,000, 6.875%, due 09/15/11	959,347	954,465
	Goldman Sachs Group, Inc.	Par value \$140,000, 5.125%, due 01/15/15	137,171	147,105
	Goldman Sachs Group, Inc.	Par value \$160,000, 5.625%, due 01/15/17	153,485	163,418
	Goldman Sachs Group, Inc.	Par value \$215,000, 4.750%, due 07/15/13	207,815	224,942
	Goldman Sachs Group, Inc.	Par value \$215,000, 6.750%, due 10/01/37	179,868	220,996
	Goldman Sachs Group, Inc.	Par value \$150,000, 5.000%, due 01/15/11	155,418	155,825
	Goldman Sachs Group, Inc.	Par value \$55,000, 6.150%, due 04/01/18	53,208	58,878
	Goldman Sachs Group, Inc.	Par value \$25,000, 6.125%, due 02/15/33	18,500	25,106
	Greenwich Capital Commercial Funding	Par value \$400,000, 5.444%, due 03/10/39	292,838	353,418
	Hanesbrands, Inc.	Par value \$70,000, 8.000%, due 12/15/16	69,080	71,312
	Hasbro, Inc.	Par value \$83,000, 6.300%, due 09/15/17	79,321	87,836
	Hasbro, Inc.	Par value \$50,000, 6.125%, due 05/15/14	49,966	54,437
	HCA Healthcare Co.	Par value \$50,000, 7.875%, due 02/01/11	51,656	51,437
	HCA, Inc.	Par value \$50,000, 6.300%, due 10/01/12	45,375	50,000
	HCA, Inc.	Par value \$115,000, 6.375%, due 01/15/15	85,100	108,531
	HCA, Inc.	Par value \$260,000, 6.500%, due 02/15/16	221,206	247,000
	HCA, Inc.	Par value \$405,000, 5.750%, due 03/15/14	385,459	380,700
	HCA, Inc.	Par value \$425,000, 6.950%, due 05/01/12	400,156	429,250
	HCA, Inc.	Par value \$75,000, 6.750%, due 07/15/13	71,759	73,875
	Healthnet, Inc.	Par value \$75,000, 6.375%, due 06/01/17	73,978	67,125
	Hertz Vehicle Financing, LLC	Par value \$255,000, 4.260%, due 03/25/14	254,985	254,119
	Hess Corp.	Par value \$50,000, 7.000%, due 02/15/14	49,862	56,253
	Hewlett Packard Co.	Par value \$375,000, 4.750%, due 06/02/14	374,974	400,447
	Home Depot, Inc.	Par value \$305,000, 5.875%, due 12/16/36	256,112	294,404
	Home Depot, Inc.	Par value \$25,000, 5.400%, due 03/01/16	22,439	26,171
	Hospira, Inc.	Par value \$85,000, 6.050%, due 03/30/17	84,866	88,962
	Incitec Pivot Finance, LLC	Par value \$85,000, 6.000%, due 12/10/19	84,433	84,101
	Ingersoll-Rand Global Holdings Co.	Par value \$85,000, 6.875%, due 08/15/18	84,878	94,214
	International Paper Co.	Par value \$310,000, 7.950%, due 06/15/18	308,554	357,557
	J C Penney Corp., Inc.	Par value \$95,000, 6.375%, due 10/15/36	90,246	84,360
	J C Penney Corp., Inc.	Par value \$50,000, 6.875%, due 10/15/15	52,335	52,750

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	J P Morgan Chase Commercial Mortgage Securities Trust	Par value \$50,000, 6.0072%, due 06/15/49	33,093	43,543
	J P Morgan Chase Commerical Mortgage Securities Trust	Par value \$25,000, 5.440%, due 06/12/47	18,546	21,779
	J P Morgan Chase Commerical Mortgage Securities Trust	Par value \$25,000, 5.7459%, due 02/12/49	19,332	21,875
	J P Morgan Chase Commerical Mortgage Securities Trust	Par value \$720,000, 5.420%, due 01/15/49	717,458	607,360
	J P Morgan Chase Commerical Mortgage Securities Trust	Par value \$80,000, 5.8755%, due 04/15/45	48,866	77,091
	J P Morgan Chase XVII	Par value \$250,000, 5.850%, due 08/01/35	222,091	217,555
	Jabil Circuit, Inc.	Par value \$25,000, 7.750%, due 07/15/16	24,036	26,250
	Jabil Circuit, Inc.	Par value \$10,000, 8.250%, due 03/15/18	8,975	10,700
	John Hancock Life Insurance Co.	Par value \$100,000, due 08/15/14	100,000	91,714
	Kaupthing Bank HF Medium term Restr	Par value \$300,000, 7.125%, due 05/19/16	302,140	30
	KB Home	Par value \$5,000, 7.250%, due 06/15/18	4,350	4,750
	KB Home	Par value \$30,000, 6.250%, due 06/15/15	25,725	27,975
	KB Home	Par value \$75,000, 5.875%, due 01/15/15	64,213	69,375
	Kraft Foods, Inc.	Par value \$45,000, 6.500%, due 11/01/31	38,921	45,204
	LaFarge SA	Par value \$175,000, 6.500%, due 07/15/16	175,136	185,535
	LB-UBS Commercial Mortgage Trust	Par value \$190,000, 5.661%, due 03/15/39	190,938	176,010
	LB-UBS Commercial Mortgage Trust	Par value \$245,000, 4.647%, due 07/15/30	246,221	246,103
	Level 3 Communications, Inc.	Par value \$20,000, 3.500%, due 06/15/12	17,464	17,500
	Liberty Media Corp.	Par value \$38,000, 8.500%, due 07/15/29	34,305	34,817
	Liberty Media Corp.	Par value \$60,000, 8.250%, due 02/01/30	59,677	54,975
	Liberty Mutual Group, Inc.	Par value \$175,000, 4.875%, due 02/01/10	173,976	174,736
	Lockheed Martin Corp.	Par value \$100,000, 7.650%, due 05/01/16	95,416	118,907
	Macy's Retail Holdings, Inc.	Par value \$50,000, 7.875%, due 07/15/15	49,956	55,125
	Marathon Oil Corp.	Par value \$115,000, 6.500%, due 02/15/14	114,523	127,208
	May Department Stores Co.	Par value \$100,000, 6.700%, due 07/15/34	104,644	87,000
	May Department Stores Co.	Par value \$205,000, 8.000%, due 07/15/12	212,737	216,275
	May Department Stores Co.	Par value \$400,000, 6.650%, due 07/15/24	248,806	364,000
	MBNA Credit Card Master Note Trust	Par value \$165,000, 0.482%, due 08/16/21	146,876	149,258
	McKesson Corp.	Par value \$65,000, 6.500%, due 02/15/14	64,958	71,900
	Merrill Lynch & Co Inc.	Par value \$360,000, 6.050%, due 05/16/16	366,529	363,240
	Merrill Lynch & Co Inc.	Par value \$10,000, 5.450%, due 02/05/13	9,111	10,523
	Merrill Lynch & Co Inc.	Par value \$170,000, 6.400%, due 08/28/17	174,226	178,905
	Merrill Lynch & Co Inc.	Par value \$260,000, 5.000%, due 01/15/15	264,612	264,428

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Merrill Lynch & Co Inc.	Par value \$265,000, 6.875%, due 04/25/18	264,772	285,522
	Merrill Lynch Mortgage Investments, Inc.	Par value \$122,051, 4.2577%, due 02/25/35	118,891	105,175
	ML-CFC Commercial Mortgage Trust	Par value \$285,000, 5.439%, due 02/12/39	286,564	289,238
	ML-CFC Commercial Mortgage Trust 2006-4	Par value \$125,000, 5.172%, due 12/12/49	70,749	110,491
	ML-CFC Commercial Mortgage Trust 2007-6	Par value \$320,000, 5.485%, due 03/12/51	311,060	260,314
	Morgan Stanley	Par value \$95,000, 5.450%, due 01/09/17	76,000	96,018
	Morgan Stanley	Par value \$165,000, 5.375%, due 10/15/15	162,601	170,488
	Morgan Stanley	Par value \$250,000, 4.750%, due 04/01/14	235,343	251,438
	Morgan Stanley Capital I Trust	Par value \$25,000, 5.328%, due 11/12/41	16,180	23,485
	Morgan Stanley Capital I Trust	Par value \$100,000, 5.6494%, due 06/13/42	66,081	96,547
	Morgan Stanley Capital I Trust	Par value \$150,000, 6.280%, due 01/11/43	106,728	149,973
	Morgan Stanley Capital I Trust	Par value \$75,000, 5.569%, due 12/15/44	54,542	61,325
	Morgan Stanley Group, Inc.	Par value \$260,000, 5.550%, due 04/27/17	252,893	261,152
	Nabors Industries Ltd.	Par value \$90,000, 6.150%, due 02/15/18	83,996	93,541
	Nabors Industries Ltd.	Par value \$310,000, 9.250%, due 01/15/19	321,590	379,663
	Newmont Mining Corp.	Par value \$30,000, 5.875%, due 04/01/35	26,411	28,441
	News America, Inc.	Par value \$210,000, 6.900%, due 03/01/19	209,882	236,620
	Nextel Communications, Inc.	Par value \$115,000, 6.875%, due 10/31/13	76,450	111,550
	Nextel Communications, Inc.	Par value \$145,000, 5.950%, due 03/15/14	90,800	135,394
	Nextel Communications, Inc.	Par value \$75,000, 7.375%, due 08/01/15	49,749	72,937
	NiSource Finance Corp.	Par value \$120,000, 6.125%, due 03/01/22	119,483	122,466
	Nordstrom, Inc.	Par value \$50,000, 6.750%, due 06/01/14	49,817	55,840
	Nordstrom, Inc.	Par value \$200,000, 6.250%, due 01/15/18	150,500	216,494
	Norfolk Southern Corp.	Par value \$75,000, 7.700%, due 05/15/17	87,805	87,797
	NRG Energy, Inc.	Par value \$45,000, 8.500%, due 06/15/19	44,475	46,125
	NRG Energy, Inc.	Par value \$15,000, 7.375%, due 02/01/16	14,437	15,019
	ONEOK Partners, LP	Par value \$230,000, 8.625%, due 03/01/19	229,230	277,562
	Oracle Corp.	Par value \$325,000, 5.000%, due 07/08/19	323,788	335,172
	Oracle Corp./Ozark Holding, Inc.	Par value \$150,000, 5.000%, due 01/15/11	154,055	155,985
	Owens Illinois, Inc.	Par value \$60,000, 7.800%, due 05/15/18	60,606	60,450
	Petrobras International Financial Co.	Par value \$180,000, 5.875%, due 03/01/18	177,502	181,514
	Pioneer Natural Resources Co.	Par value \$175,000, 5.875%, due 07/15/16	152,158	167,527
	Pioneer Natural Resources Co.	Par value \$20,000, 7.200%, due 01/15/28	17,337	18,062
	Pioneer Natural Resources Co.	Par value \$50,000, 6.875%, due 05/01/18	47,206	49,471
	Quest Diagnostics Inc.	Par value \$96,000, 4.750%, due 01/30/20	94,551	93,802
	Qwest Capital Funding Inc.	Par value \$305,000, 7.750% due 02/15/31	293,575	259,250
	Reed Elsevier Capital, Inc.	Par value \$275,000, 8.625%, due 01/15/19	278,285	334,612

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Reed Elsevier Capital, Inc.	Par value \$180,000, 7.750%, due 01/15/14	179,539	204,934
	Republic NY Corp.	Par value \$275,000, 9.500%, due 04/15/14	320,634	317,180
	Reynolds American, Inc.	Par value \$320,000, 7.250%, due 06/15/37	318,109	322,266
	Rio Tinto Finance USA, Ltd.	Par value \$225,000, 6.500%, due 07/15/18	223,045	247,158
	Roche Holdings, Inc.	Par value \$200,000, 6.000%, due 03/01/19	196,856	219,770
	Simon Property Group, Inc.	Par value \$96,000, 6.750%, due 05/15/14	100,828	102,305
	SLM Corp.	Par value \$250,000, due 10/01/14	250,000	201,263
	SLM Corp.	Par value \$325,000, 8.450%, due 06/15/18	318,598	320,694
	SLM Student Loan Trust 2007-2	Par value \$100,000, 0.4982%, due 07/25/17	99,348	98,969
	SLM Student Loan Trust 2008-1	Par value \$102,906, 0.7455%, due 07/25/13	102,906	102,962
	SLM Student Loan Trust 2008-2	Par value \$259,031, 0.795%, due 01/26/15	259,031	258,633
	Smith International, Inc.	Par value \$180,000, 8.625%, due 03/15/14	179,410	208,132
	Southern Natural Gas Co.	Par value \$135,000, 7.350%, due 02/15/31	128,743	147,392
	Southtrust Bank, NA	Par value \$250,000, 6.125%, due 01/09/28	265,250	248,235
	Sprint Cap Corp.	Par value \$625,000, 6.875%, due 11/15/28	625,777	519,531
	Sprint Capital Corp.	Par value \$160,000, 8.375%, due 03/15/12	164,000	165,600
	Sprint Nextel Corp.	Par value \$225,000, 6.000%, due 12/01/16	199,096	205,312
	St Paul Companies, Inc.	Par value \$250,000, 5.500%, due 12/01/15	245,320	270,820
	Steel Dynamics, Inc.	Par value \$95,000, 7.375%, due 11/01/12	95,000	97,850
	Steel Dynamics, Inc.	Par value \$42,000, 6.750%, due 04/01/15	41,737	41,632
	Supervalu, Inc.	Par value \$160,000, 7.500%, due 11/15/14	158,338	162,000
	Talisman Energy, Inc.	Par value \$35,000, 5.850%, due 02/01/37	25,063	33,440
	Talisman Energy, Inc.	Par value \$80,000, 6.250%, due 02/01/38	62,248	80,090
	Talisman Energy, Inc.	Par value \$45,000, 7.750%, due 06/01/19	44,818	52,848
	Teck Resources Ltd.	Par value \$252,000, 9.750%, due 05/15/14	281,722	290,745
	Telecom Italia	Par value \$70,000, 6.375%, due 11/15/33	68,047	69,014
	Telecom Italia	Par value \$30,000, 6.000%, due 09/30/34	27,218	28,371
	Telecom Italia Capital	Par value \$15,000, 5.250%, due 11/15/13	11,737	15,777
	Telefonica Emisiones S.A.U.	Par value \$225,000, 4.949%, due 01/15/15	225,000	240,511
	Tennessee Gas Pipeline, Co.	Par value \$210,000, 7.000%, due 10/15/28	198,741	223,841
	Time Warner Cable, Inc.	Par value \$325,000, 8.750%, due 02/14/19	344,711	396,100
	Time Warner Cable, Inc.	Par value \$65,000, 5.850%, due 05/01/17	56,115	68,294
	Time Warner Cable, Inc.	Par value \$50,000, 8.250%, due 04/01/19	49,674	59,555
	Time Warner, Inc.	Par value \$235,000, 6.625%, due 05/15/29	211,711	245,034
	Time Warner, Inc.	Par value \$100,000, 5.875%, due 11/15/16	94,491	107,951
	Travelers Companies, Inc.	Par value \$75,000, 5.750%, due 12/15/17	74,804	79,514
	Tyco International Ltd.	Par value \$120,000, 4.125%, due 10/15/14	119,584	122,668

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Union Pacific Corp.	Par value \$350,000, 7.875%, due 01/15/19	353,979	423,500
	Union Pacific Railroad Co.	Par value \$261,293, 7.600%, due 01/02/20	301,875	274,740
	Union Pacific Railroad Co. 2006-1	Par value \$143,669, 5.866%, due 07/02/30	147,115	151,534
	Union Planters Mortgage Financial Corp.	Par value \$53,690, 7.700%, due 12/25/24	53,319	58,454
	United Parcel Service, Inc.	Par value \$190,000, 3.875%, due 04/01/14	189,578	197,404
	United States Steel Corp.	Par value \$210,000, 6.650%, due 06/01/37	204,242	168,941
	Unitedhealth Group, Inc.	Par value \$230,000, 6.000%, due 02/15/18	213,438	237,578
	Unum Corporation	Par value \$114,000, 6.750%, due 12/15/28	104,227	94,068
	Unumprovident Finance Co.	Par value \$40,000, 6.850%, due 11/15/15	41,262	40,710
	US West Communications	Par value \$345,000, 6.500%, due 11/15/18	314,594	298,425
	US West Communications	Par value \$5,000, 6.875%, due 07/15/28	4,738	4,050
	US West Communications	Par value \$110,000, 7.250%, due 09/15/25	107,625	101,750
	US West Communications	Par value \$154,000, 7.200%, due 11/10/26	142,165	139,370
	US West Communications	Par value \$265,000, 6.875%, due 09/15/33	232,425	233,200
	US West Communications	Par value \$90,000, 7.250%, due 10/15/35	85,962	79,200
	USG Corp.	Par value \$150,000, 6.300%, due 11/15/16	123,931	134,250
	USG Corp.	Par value \$200,000, due 01/15/18	199,504	206,000
	Vale Overseas Ltd	Par value \$175,000, 6.875%, due 11/21/36	172,124	174,853
	Valero Energy Corp.	Par value \$515,000, 6.625%, due 06/15/37	448,761	483,240
	Verizon Communications, Inc.	Par value \$185,000, 8.750%, due 11/01/18	183,960	231,069
	Verizon Wireless Capital, LLC	Par value \$160,000, 8.500%, due 11/15/18	158,296	198,461
	Verizon Wireless Capital, LLC	Par value \$195,000, 5.550%, due 02/01/14	193,746	211,630
	Wachovia Bank Commercial Mortgage Trust	Par value \$175,000, 5.308%, due 11/15/48	137,643	164,211
	Wachovia Corp.	Par value \$200,000, 5.750%, due 02/01/18	199,144	208,714
	Wachovia Corp.	Par value \$400,000, due 05/01/13	400,000	408,100
	Washington Mutual Mortgage Securities Corp.	Par value \$59,399, 4.6101%, due 03/25/35	58,034	50,607
	Waste Management, Inc.	Par value \$75,000, 6.375%, due 03/11/15	74,737	83,109
	Watson Pharmaceuticals, Inc.	Par value \$115,000, 6.125%, due 08/15/19	114,765	118,656
	Wellpoint, Inc.	Par value \$75,000, 7.000%, due 02/15/19	74,880	83,882
	Wellpoint, Inc.	Par value \$440,000, 5.250%, due 01/15/16	428,166	444,145
	Wells Fargo & Co.	Par value \$100,000, 5.625%, due 12/11/17	99,584	104,016
	Wells Fargo Mortgage Backed Securities	Par value \$259,932, 4.0879%, due 10/25/35	256,601	213,773
	Westvaco Corp.	Par value \$125,000, 8.200%, due 01/15/30	116,350	128,599
	Weyerhaeuser Co.	Par value \$65,000, 8.500%, due 01/15/25	55,575	66,979
	Whirlpool Corp.	Par value \$60,000, 8.600%, due 05/01/14	59,970	67,936
	Willis North America, Inc.	Par value \$30,000, 7.000%, due 09/29/19	29,851	30,548
	Wyeth	Par value \$175,000, 5.450%, due 04/01/17	174,638	186,522

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Xerox Corp.	Par value \$200,000, 6.350%, due 05/15/18	171,765	208,625
	Xerox Corp.	Par value \$300,000, 6.750%, due 02/01/17	312,078	321,831
	Xerox Corp.	Par value \$425,000, 6.400%, due 03/15/16	405,503	451,828
Total corporate obligations:			<u>\$52,017,778</u>	<u>\$54,793,853</u>

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

Commingled funds:

Bank of America	Tradestreet Small Cap Fund	12,574,593	21,659,145
Mellon Financial Corporation	EB Stock Index Fund	73,200,234	77,906,277
J.P. Morgan Chase & Co.	Management U.S. Smart Index Fund	26,548,336	28,479,077
Putnam Investments	International Equity Commingled Pooled Fund	5,563,620	20,582,262
State Street	Matrix Mid Cap	181,479	183,556
Bank of New York*	Collective Short Term Investment Fund	7,088,761	7,088,761
Bank of New York*	Temporary Investment Fund	6	6
J.P. Morgan Chase & Co.	Liquidity Fund	404	404
Morgan Stanley	International Equity Trust Fund	18,813,120	34,337,469
Total commingled funds		<u>\$143,970,571</u>	<u>\$190,236,957</u>

Other investments:

First Reserve, Ltd. Partnership	Joint Venture Interest, due 02/15/04	<u>16,000</u>	<u>16,000</u>
Total other investments		<u>\$16,000</u>	<u>\$16,000</u>

Total investments		<u>\$289,202,764</u>	<u>\$344,120,847</u>
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* Party-in-interest

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4j – Schedule of Reportable Transactions

EIN: 75-0135890 Plan #: 001

Year ended December 31, 2009

(a) Identity of Party Involved	(b) Description of Investment	(c) Purchase Price	(d) Selling Price	(g) Cost	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
<u>Category (iii) – Series of transactions in excess of 5% of beginning Plan assets</u>						
The Bank of New York	Collective Short-Term Investment Fund	\$ 77,602,384	\$ -	\$77,602,384	\$77,602,384	\$ -
		-	75,138,863	75,138,863	75,138,863	-

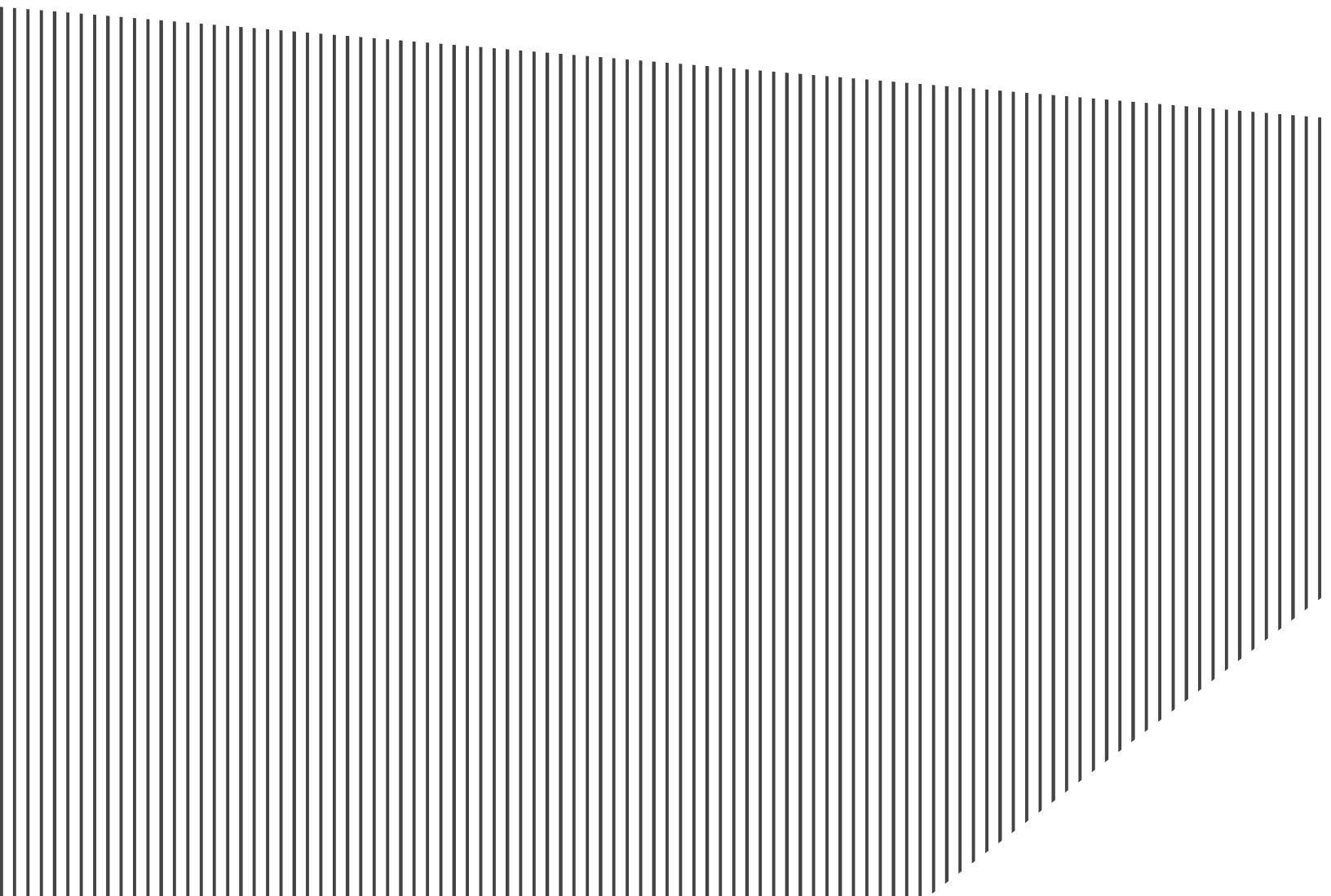
There were no Category (i), (ii), or (iv) reportable transactions during the year ended December 31, 2009.
Columns (e) and (f) are not applicable.

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SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2009 This Form is Open to Public Inspection
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan The G. B. Dealey Retirement Pension Plan	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BELO CORP.	D Employer Identification Number (EIN) 75-0135890	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information

1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2009</u>			
2 Assets:			
a Market value	2a	302,880,106	
b Actuarial value	2b	333,168,117	
3 Funding target/participant count breakdown		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a	2,309	180,243,321
b For terminated vested participants	3b	6,472	190,731,282
c For active participants:			
(1) Non-vested benefits	3c(1)		1,833,544
(2) Vested benefits	3c(2)		52,784,398
(3) Total active	3c(3)	559	54,617,942
d Total	3d	9,340	425,592,545
4 If the plan is at-risk, check the box and complete items (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate		5	8.14 %
6 Target normal cost		6	2,165,028

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>F. PIERCE NOBLE</u> Signature of actuary	<u>10-15-10</u> Date
	<u>F. Pierce Noble</u> Type or print name of actuary	<u>08-00142</u> Most recent enrollment number
	<u>Mercer</u> Firm name	<u>(214) 220-3500</u> Telephone number (including area code)
	<u>1717 Main Street, Suite 4400</u> Address of the firm	
	<u>Dallas TX 75201</u>	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2009
v.092308.1

Part II Beginning of year carryover and prefunding balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	41,059,673	0
8 Portion used to offset prior year's funding requirement (Item 35 from prior year)	10,226,198	0
9 Amount remaining (Item 7 minus item 8)	30,833,475	0
10 Interest on item 9 using prior year's actual return of (29.11)%	(8,975,625)	
11 Prior year's excess contributions to be added to prefunding balance:		
a Excess contributions (Item 38 from prior year)		0
b Interest on (a) using prior year's effective rate of 6.34%		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Reduction in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)	21,857,850	0

Part III Funding percentages

14 Funding target attainment percentage	14	73.15 %
15 Adjusted funding target attainment percentage	15	73.14 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	87.96 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contribution from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:			
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: % ☒ N/A, full yield curve used
b Applicable month (enter code)	21b		2
22 Weighted average retirement age	22		62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions)	31	2,165,028
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	88,746,725	16,870,777
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b - item 33)	34	19,035,805
35 Balances used to offset funding requirement	Carryover balance 19,035,805	Prefunding balance 0
	Total balance 19,035,805	
36 Additional cash requirement (item 34 minus item 35)	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c)	37	0
38 Interest-adjusted excess contributions for current year (see instructions)	38	0
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37)	39	0
40 Unpaid minimum required contribution for all years	40	0

Schedule SB, Line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 62.

Belo (excluding Guild)

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	5.00%	10,000.00	500.00	27,500.00
56	5.00%	9,500.00	475.00	26,600.00
57	6.00%	9,025.00	541.50	30,865.50
58	6.00%	8,483.50	509.01	29,522.58
59	7.00%	7,974.49	558.21	32,934.64
60	7.00%	7,416.28	519.14	31,148.40
61	8.00%	6,897.14	551.77	33,657.97
62	35.00%	6,345.37	2,220.88	137,694.56
63	30.00%	4,124.49	1,237.35	77,953.05
64	25.00%	2,887.14	721.79	46,194.56
65	20.00%	2,165.35	433.07	28,149.55
66	20.00%	1,732.28	346.46	22,866.36
67	10.00%	1,385.82	138.58	9,284.86
68	10.00%	1,247.24	124.72	8,480.96
69	60.00%	1,122.52	673.51	46,472.19
70	100.00%	449.01	449.01	31,430.70
Total			10,000.00	620,755.88
Average				62.08

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Discount rate elections	Full yield curve as of 11/01/2008 (effective interest rate of 8.14%)			
Mortality elections				
▪ Healthy participants	2009 PPA separate static annuitant and nonannuitant mortality tables. See table of sample rates.			
▪ Pre-1995 disabilities	Same as healthy			
▪ Post-1994 disabilities	Same as healthy			
Other economic assumptions				
▪ Salary increases	Not applicable			
▪ Flat-dollar benefit increases	Not applicable			
▪ Social Security wage base	Not applicable			
▪ Inflation	Not applicable			
▪ Expected investment return	Plan year	Rate		
	2007	8.50%		
	2008	8.50%		
	2009	8.50%		
▪ Expenses	\$2,165,028 added to current year normal cost			
▪ Actuarial increases for late retirements	Interest rate of 4.50%			
Demographic assumptions				
Withdrawal	See table of sample rates			
Disability incidence	See table of sample rates			
Retirement age	See table of sample rates			
Benefit commencement age for				
▪ Future vested deferred	62			
▪ Current vested deferred	62			
Spouse assumptions	<u>Male participants</u>	<u>Female participants</u>		
▪ Percentage married	85%	55%		
▪ Spouse age difference	3 years younger	3 years older		
Form of payment	<u>Single life with 10 years</u>	<u>Single life</u>	<u>50% J&S</u>	<u>100% J&S</u>
▪ Active retirements	25%	25%	25%	25%
▪ Future vested deferred	25%	25%	25%	25%
▪ Future disabilities	100%	0%	0%	0%
▪ Current vested deferred	25%	25%	25%	25%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Table of sample rates

Table of sample mortality rates				
Attained Age	Annuitant		Nonannuitant	
	Male	Female	Male	Female
20	0.0218%	0.0130%	0.0218%	0.0130%
25	0.0295	0.0148	0.0295	0.0148
30	0.0394	0.0207	0.0394	0.0207
35	0.0685	0.0364	0.0685	0.0364
40	0.0890	0.0491	0.0890	0.0491
45	0.1739	0.0767	0.1102	0.0763
50	0.3998	0.1782	0.1383	0.1111
55	0.4344	0.3105	0.1911	0.2083
60	0.6332	0.5722	0.3312	0.3485

Table of sample disability rates		
Attained Age	Male	Female
20	0.029%	0.030%
25	0.038	0.047
30	0.048	0.080
35	0.069	0.136
40	0.117	0.211
45	0.202	0.323
50	0.358	0.533
55	0.722	0.952
60	1.256	1.159
65	1.753	1.358

Table of sample separation rates - Belo										
Years of service										
Age	0-2		2-3		3-4		4-5		5+	
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
20	28.4%	33.4%	24.6%	31.8%	24.6%	31.8%	24.6%	31.8%	10.0%	17.1%
25	26.8	31.8	22.2	28.6	22.2	24.2	22.2	20.2	9.8	15.7
30	24.8	29.8	19.2	25.2	19.2	21.2	19.2	17.8	9.4	13.9
35	22.8	26.6	16.8	22.2	16.8	18.8	16.8	15.8	8.8	12.1
40	19.6	22.6	14.2	19.8	14.2	16.8	14.2	13.8	7.8	10.4
45	15.6	18.6	11.2	17.2	11.2	14.8	11.2	11.8	6.3	8.4
50	11.0	15.8	8.8	14.8	8.8	12.8	8.8	10.4	4.0	6.3

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Table of sample separation rates - Guild											
Years of service											
	0-2		2-3		3-4		4-5		5+		
Age	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	
20	30.0%	30.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	5.9%	8.2%	
25	30.0	30.0	10.0	10.0	10.0	10.0	10.0	10.0	4.7	6.6	
30	30.0	30.0	10.0	10.0	10.0	10.0	10.0	10.0	4.4	6.0	
35	30.0	30.0	10.0	10.0	10.0	10.0	10.0	10.0	4.0	5.6	
40	30.0	30.0	10.0	10.0	10.0	10.0	10.0	10.0	3.5	4.8	
45	30.0	30.0	10.0	10.0	10.0	10.0	10.0	10.0	2.9	4.0	
50	30.0	30.0	10.0	10.0	10.0	10.0	10.0	10.0	1.4	1.9	

Retirement percentage for		
Belo		
Attained age	(excluding Guild)	Guild
55	5.00%	2.00%
56	5.00	2.00
57	6.00	2.00
58	6.00	2.00
59	7.00	2.00
60	7.00	2.00
61	8.00	2.00
62	35.00	5.00
63	30.00	5.00
64	25.00	25.00
65	20.00	25.00
66	20.00	20.00
67	10.00	20.00
68	10.00	20.00
69	60.00	20.00
70	100.00	100.00

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Asset methods

We used financial data submitted by the trustee as of the valuation date without further audit. Customarily, this information would not be verified by a plan's actuary. We have reviewed the information for internal consistency and we have no reason to doubt its substantial accuracy. Note, the market value used is the amount reported in the year-end trustee statement.

The asset valuation method is an annual average of the adjusted market value over the last 24 months preceding the valuation date. The adjusted market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110 percent and no less than 90 percent of the fair market value, as defined in IRC Section 430.

A characteristic of this asset valuation method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value of assets.

Participant methods

We used the participant data supplied by the plan sponsor. We have reviewed the data and have no reason to doubt its substantial accuracy. Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts
- **Disabled participants:** The liabilities for participants on long-term disability have been included with the liabilities for active participants.
- **Transferred participants:** The liabilities for employees who have transferred into other locations of the plan sponsor have been included with the liabilities for terminated vested participants.
- **Employees of A. H. Belo Corporation:** The liabilities for the employees of A. H. Belo Corporation have been included with the liabilities for the terminated vested participants.
- **Estimated benefits:** We estimated benefits for terminated vested participants for whom exact termination calculations were not provided to us.

Minimum funding method

Target liability for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

A detailed description of the calculation follows:

- An individual's **accrued liability** is the present value of benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **normal cost** is the present value of the benefit deemed to accrue in the plan year. If multiple decrements are used, the accrued liability and the normal cost for an individual are the sum of the component accrued liabilities and normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual normal costs, and the plan's **funding target liability** is the sum of the accrued liabilities for all participants under the plan.

Maximum deductible contribution method

Calculations of maximum deductible calculations include the excess of the accrued liability computed using the projected unit credit method over the minimum funding target liability. The objective of the projected unit credit method is to fund each participant's benefits under the plan as they accrue, taking into consideration future benefit increases. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- An individual's **projected accrued liability** is the present value of benefits based on credited service as of the beginning of the plan year and projected benefit that would be used in the calculation of the benefit on each expected separation date. If multiple decrements are used, the accrued liability for an individual is the sum of the component accrued liabilities associated with the various anticipated separation dates.
- The plan's **projected funding target liability** is the sum of the projected accrued liabilities for all participants under the plan.

Schedule SB, Part V — Summary of Plan Provisions

Following is a summary of the major plan provisions used to determine the plan's financial position. It should not be used in determining plan benefits.

Effective date and plan year	December 31, 1943. Amended and/or restated effective October 1, 1986; January 1, 1990; January 1, 1996; January 1, 1998; July 1, 2000; August 1, 2004; December 1, 2005; April 1, 2007; January 1, 2008
Most recent amendment	December 7, 2007
Sponsoring employer	Belo Corp.
Participants	Employees or former employees who have an accrued benefit and have not received a distribution of the entire amount of their vested accrued benefit.
Administration	Benefits Department, Benefits Administrative Committee, and Pension Investment Committee
Type of plan	Defined benefit plan
Company locations included	Belo Corp. Belo Capital Bureau, Inc. Belo Kentucky, Inc. Belo Management Services, Inc. KENS – TV, Inc. KHOU – TV, Inc. King Broadcasting Company KMOV – TV, Inc. KMSB – TV, Inc. KONG – TV, Inc. KVUE Television, Inc. Texas Cable News, Inc. WCNC – TV, Inc. WFAA – TV, L.P. WVEC Television, Inc. WWL – TV, Inc.

Schedule SB, Part V — Summary of Plan Provisions

Eligibility	Covered employees All participants. Participation date Employees become plan participants on the January 1 or July 1 coinciding with or next following his 21st birthday and one year of pension service. Employees age 25 or older with one year of pension service prior to August 31, 1983, who were employed by General Electric Broadcasting Company of Colorado at its KOA –AM/KOAQ-FM facilities became participants in this plan on Aug 31, 1983. Employees of the acquired Corinthian stations prior to January 30,1984, who were participants in the Master Retirement Plan of Dun and Bradstreet Corporation prior to March 30,1984, became participants in this plan on January 30, 1984. The KIRO and Owensboro employees receive participation service from their original dates of hire. WWL employees receive vesting service from June, 1994. Excluding Guild employees, there are no new entrants with the hire date after July 1, 2000. For Guild employees, there are no new entrants with a hire date after August 1, 2004.
Employer contributions	The company will make contributions necessary to provide the benefits of the plan. The minimum contribution amounts made will be that amount which is required to meet the minimum funding standard by the Pension Protection Act of 2006.
Participant contribution	None.

Schedule SB, Part V — Summary of Plan Provisions

Service considered**Credited Service**

Includes all service through December 31, 1975, credited under the provisions of the prior plan. For plan years 1976 and 1977, a year of service is granted for each plan year in which an employee has completed 1,000 or more hours of service with an employer. If an employee becomes a participant on July 1, 1976 or July 1, 1977, and such participant fails to complete 1,000 hours of service in either calendar year of hire or the calendar year in which he became a participant.

Pension service after 1977 shall be the aggregate of an employee's periods of employment, including the first 12 months if authorized absence.

For the purpose of determining eligibility for benefits, and employee's pension service shall include all periods of absence of less than one year.

Employees of the Corinthian subsidiaries of Dun & Bradstreet Corporation will receive pension service earned under the Dun & Bradstreet plan; he receives no credit prior to January 30, 1984, for benefit purposes. For the purposes of calculating the benefit under the plan, service shall be segregated into two periods, the first being the years of service that had been credited under the Dun & Bradstreet plan as of January 30, 1984 (D & B service), and the second being the years of service earned after January 31, 1984 (Belo service).

The WWL employees receive pension service starting on June 1, 1994, the KIRO employees receive pension service starting on February 1, 1995, and the Owensboro employees receive pension service starting on January 1, 1996. The KMOV-TV employees receive pension service starting on June 2, 1997. Employees of BHI Sub, Inc. (KENS – TV) receive pension service starting on October 15, 1997.

Schedule SB, Part V — Summary of Plan Provisions

Service considered
(continued)

Excluding Guild Union for participants choosing the Star Plan, credited service ends June 30, 2000.

For Guild Union participants choosing the Star Plan, credited service ends July 31, 2004.

For all remaining participants service accrual ceases as of March 31, 2007.

Each of the participants from the following groups (the “eligible groups”) is given credit for an additional five years of credited service in determining his or her accrued benefit: (A) each participant who was accruing a retirement benefit and/or a disability benefit under the plan on March 31, 2007; (B) each participant who terminated employment on or before March 31, 2007, as a result of the company’s information technology outsourcing; (C) each participant who terminated employment on or after September 29, 2006, and before March 31, 2007, by reason of death, retirement at or after age 55 or because of an involuntary reduction in force; (D) each participant who terminated employment on or before September 14, 2006, in connection with the Dallas Morning News voluntary severance program for newsroom employees; (E) each participant who was in qualified military service on March 31, 2007.

Vesting Service

Same as pension service with the following exceptions: the KIRO, Owensboro, KMOV-TV, KENS-TV, and Providence Journal Guild employees receive vesting service from their original dates of hire.

All non Guild participants are 100% vested at July 1, 2000.

All Guild participants are 100% vested at August 1, 2004.

Schedule SB, Part V — Summary of Plan Provisions

Compensation considered	Base pay, overtime pay, shift differential pay, premium pay, bonuses (included termination bonuses paid in a lump sum at termination of employment), and commissions paid to an employee by the participating employers for services performed for the participating employer, excluding any other form of remuneration. Compensation includes any contributions made by the employer on behalf of an employee pursuant to a deferral election under an employee benefit plan containing a cash or deferred arrangement under Code Section 401(k) or any amounts that would have been received as cash but for an election to receive benefits under a cafeteria plan meeting the requirements of Code Section 125.								
Average annual compensation	<p>Average Annual Compensation Earnings The average of the highest five consecutive calendar years of pensionable pay during the last 10 years of employment, or during his full calendar years of employment if the participant has less than five calendar years of employment.</p> <p>Calendar year earnings during and after the freeze date will not be considered eligible.</p> <p>Average Monthly Compensation Earnings The product derived by dividing a participant's average annual compensation by 12.</p> <p>Covered Compensation The 35-year average of Social Security wage bases ending on the last day of the calendar year in which a participant reaches his Social Security retirement date.</p> <p>Social Security Retirement Date The first day of the month coinciding with or next following the date the participant attains the age set forth in the following table:</p> <table> <tr> <th>Year of Birth</th><th>Age</th></tr> <tr> <td>Prior to 1938:</td><td>65</td></tr> <tr> <td>1938 to 1954:</td><td>66</td></tr> <tr> <td>1955 or after:</td><td>67</td></tr> </table>	Year of Birth	Age	Prior to 1938:	65	1938 to 1954:	66	1955 or after:	67
Year of Birth	Age								
Prior to 1938:	65								
1938 to 1954:	66								
1955 or after:	67								

Schedule SB, Part V — Summary of Plan Provisions

Normal retirement	
▪ Eligibility	<p>Normal Retirement Date (NRD) The first day of the month coinciding with or next following the attainment of age 65.</p> <p>Normal Retirement Retirement on NRD</p>
▪ Benefit	<p>General Rule As of any date, 1.1% of average monthly earnings multiplied by years of pension service at NRD, plus .35% of average monthly earnings in excess of covered compensation multiplied by years of pension service at NRD up to 35 such years, multiplied by the fraction of actual pension service over pension service at NRD not to exceed 1. For prior Guild Non Union Providence Journal participants, the benefit is the greater of benefit under The G. B. Dealey Retirement Plan or the accrued benefit as of December 31, 1997, under the Providence Journal Plan plus a benefit under The G. B. Dealey Retirement Plan post December 31, 1997. For prior Guild Union Employees, the benefit is the greater of the benefit under The G. B. Dealey Retirement Plan or the accrued benefit under Appendix D of the Plan as of July 31, 2004.</p> <p>Excluding Guild Union, participants transferring to the Star Plan have a vested accrued benefit at July 1, 2000.</p> <p>Guild Union participants transferring to the STAR Plan have a vested accrued benefit at August 1, 2004.</p> <p>For all remaining participants, accrued benefits were frozen on March 31, 2007.</p>
Early retirement	
▪ Eligibility	Retirement before NRD and on or after attaining age 55.
▪ Benefit	Monthly pension benefit determined as of early retirement date, reduced 1/180 th for each month prior to age 65 until five years prior to the participant's Social Security normal retirement age. It is further reduced by 1/360 th for each additional month benefits commence prior to Normal Retirement Date up to a total of 120 months.

Schedule SB, Part V — Summary of Plan Provisions

Late retirement	
▪ Eligibility	Retirement after NRD.
▪ Benefit	Monthly pension benefit determined as of actual retirement date.
Deferred vested	
▪ Eligibility	Termination for reasons other than death, disability, or retirement.
▪ Benefit	Monthly pension benefit determined as of termination date, reduced similarly to early retirement benefits for benefit commencement prior to NRD.
Disability	
▪ Eligibility	Become totally and permanently disabled prior to age 65.
▪ Disability benefit	Monthly pension payable at normal retirement assuming: (1) that the employee's rate of compensation at disability would have continued and (2) years of service would have continued uninterrupted to the benefit freeze date.
Pre-retirement death	
REA ACT Death Benefit	
50% of the monthly accrued benefit as of the date of death, reduced for the joint and survivor election, and reduced for payment as early as the participant's 55th birthday.	
Preretirement Spouse Benefit	
Spouses of active or deferred vested participants.	
Participants eligible for early retirement as of December 31, 1994, are entitled to the greater of:	
1. The monthly preretirement spouse benefit frozen as of December 31, 1994, or	
2. The REA ACT death benefit.	
Participants not eligible for early retirement as of December 31, 1994, are entitled to the REA ACT death benefit.	

Schedule SB, Part V — Summary of Plan Provisions

Form of benefits	
▪ Automatic form for unmarried participants	The normal form of payment for single participants is a life annuity with 120 payments guaranteed.
▪ Automatic form for married participants	The normal form of payment is a joint and 50% survivor annuity.
▪ Optional forms	Optional forms are an actuarially equivalent joint and survivor annuity, lump sum payment, life annuity, guaranteed period certain and continuous annuity, or periodic installments of principal and interest.
Miscellaneous	
▪ Maximum benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.
▪ Cost of living adjustment	Participants receiving monthly retirement benefits prior to January 1, 1995, excluding those participants who were included in The Providence Journal Company Retirement Plan on December 31, 1997, were eligible for the cost of living adjustment. This includes any beneficiary whose spouse was receiving monthly retirement benefits prior to January 1, 1995. The adjustment made to eligible monthly benefits was a one-time cost of living increase of 5%. If an eligible, retired participant dies on or after January 1, 1998, the survivor benefit, if applicable, shall be calculated with respect to the participant's benefit as increased by the cost of living adjustment.
▪ Expenses	Administrative expenses will be paid out of the trust.
▪ Changes since the prior valuation	None.

Benefits included or excluded

Unless noted below, all benefits provided by the plan are included in this valuation.

- **Plan amendments:** We are not aware of any amendments adopted after the valuation date or effective after the current plan year, therefore they are excluded from the valuation.
- **Scheduled benefit increases:** We are not aware of any scheduled benefit increases effective after the end of the current plan year, therefore they are excluded from minimum funding requirements.

Schedule SB, Part V — Summary of Plan Provisions

▪ **Late retirement increases:**

- Active participants: Suspension of benefit notices are not sent. Therefore, late retirement actuarial increases apply to any participant who remains active after age 65. Terminated vested participants who do not commence in line with the plan's requirements (forced at 65), receive retroactive payments to the first of the month following their 65th birthday.
- Deferred vested participants: Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.

▪ **Shutdown benefits:** We are not aware of any corporate actions that would create shutdown benefits; therefore, they are excluded.▪ **IRC Section 415(b):** The limitations of Internal Revenue Code Section 415(b) have been incorporated into our calculations.▪ **Benefit restrictions:** Benefit restrictions (if applicable) are ignored in this valuation.*Significant events*

To the best of our knowledge, no events occurred during the year that would significantly affect the valuation results.

Schedule SB, Line 24 — Change in Actuarial Assumptions

An expense load to the target normal cost was added in 2009 and is assumed to equal the administrative expenses paid from the trust during 2008 plus an estimate of the PBGC premiums that will be paid in 2009.

Schedule SB, Line 25 — Change in Method

Beginning with the 2009 valuation, expected expenses are added to the normal cost, the asset valuation method was changed from market value to the averaging method described in IRS Notice 2009-22, and the interest rate method was changed from the full yield curve with no look-back to the full yield curve with two month look-back. This plan was converted to the new Mercer valuation system for the 2009 plan year resulting in a change in funding method for 2009. This change in valuation software satisfies the requirements of Announcement 2010-3 for automatic IRS approval for changes in funding method.

Schedule SB, Line 26 — Schedule of Active Participant Data

Distribution of active participants as of January 1, 2009

Age	Years of credited service								
	0-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Up
Under 25									
25-29									
30-34		4	7						
35-39		10	16	1					
40-44		12	21	8	6				
45-49		8	53	25	25	5			
50-54		8	44	17	34	41	7		
55-59		8	35	8	9	25	19	7	
60-64		7	31	8	4	13	9	7	2
65-69			9		1	2		1	1
70+						1			

In each cell, the number is the count of active participants for each age/service combination.

Average age: 52.3

Average credited service: 21.7 yrs.

Schedule SB, Line 32 — Schedule of Amortization Bases

The shortfall amortization charge is the sum of the shortfall base amortization for each plan year covered under PPA. Although a shortfall base can be negative, the combined shortfall amortization charge cannot be negative.

Shortfall bases				
Year established		Outstanding balance	Years remaining	Installment
2008	\$	51,301,665	6	\$ 10,226,198
2009		37,445,060	7	6,644,579
Total	\$	88,746,725		\$ 16,870,777

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

The G. B. Dealey Retirement Pension Plan
Years Ended December 31, 2009 and 2008

Ernst & Young LLP

The G. B. Dealey Retirement Pension Plan

Financial Statements
and Supplemental Schedules

Years Ended December 31, 2009 and 2008

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Report of Independent Auditors

The Benefits Administrative Committee and the Pension Investment Committee
The G. B. Dealey Retirement Pension Plan

We have audited the accompanying statements of net assets available for benefits of The G. B. Dealey Retirement Pension Plan as of December 31, 2009 and 2008, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Plan's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, information regarding the net assets available for benefits of the Plan at December 31, 2009, and the changes in its net assets available for benefits for the year then ended, and the financial status of the Plan at December 31, 2008, and the changes in its financial status for the year then ended, in conformity with accounting principles generally accepted in the United States.

Our audits were performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental schedules of assets (held at end of year) as of December 31, 2009, and reportable transactions for the year then ended, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in our audits of the financial statements and, in our opinion, are fairly stated in all material respects in relation to the financial statements taken as a whole.

Ernst & Young LLP

October 13, 2010

The G. B. Dealey Retirement Pension Plan

Statements of Net Assets Available for Benefits

	December 31,	
	2009	2008
Assets		
Investments, at fair value:		
Common stock	\$ 63,368,227	\$ 52,590,726
U.S. government and agency obligations	35,705,810	36,797,369
Corporate obligations	54,793,853	48,874,198
Commingled funds	190,236,957	162,364,405
Other investments	16,000	16,000
	344,120,847	300,642,698
Sales pending settlement	16,937	1,092,122
Interest and dividends receivable	1,095,424	1,145,286
Net assets available for benefits	\$ 345,233,208	\$ 302,880,106

See accompanying notes.

The G. B. Dealey Retirement Pension Plan

Statements of Changes in Net Assets Available for Benefits

	Years Ended December 31,	
	2009	2008
Additions:		
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	\$ 62,758,661	\$ (134,364,387)
Interest	5,866,672	6,087,424
Dividends	915,850	1,140,790
Total investment income (loss)	69,541,183	(127,136,173)
Deductions:		
Benefits paid	23,502,429	20,198,420
Administrative expenses	3,685,652	3,431,853
Total deductions	27,188,081	23,630,273
Net increase (decrease)	42,353,102	(150,766,446)
Net assets available for benefits, at beginning of year	302,880,106	453,646,552
Net assets available for benefits, at end of year	<u>\$ 345,233,208</u>	<u>\$ 302,880,106</u>

See accompanying notes.

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

1. Description of the Plan

The following description of The G. B. Dealey Retirement Pension Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit pension plan covering certain employees and former employees of Belo Corp. and its subsidiaries (collectively, the Employer or Company). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plan was frozen to new participants in 2000, except for certain members of the Providence newspaper guild for whom the Plan was frozen in 2004. Effective March 31, 2007, the Plan was amended to cease the accrual of additional benefits for all participants.

On February 8, 2008, the Company completed the spin-off of its newspaper businesses and related assets into a separate public company, A. H. Belo Corporation (A. H. Belo), with its own management and board of directors. The Company has no further ownership interest in A. H. Belo or in any newspaper or related business, and A. H. Belo has no ownership interest in the Company or any television station or related business. Belo's relationship with A. H. Belo is now governed by a separation and distribution agreement, an employee matters agreement and several other agreements between the two companies or their respective subsidiaries.

As part of the spin-off, the Company retained sole sponsorship of the Plan. Effective as of February 8, 2008, employees who were employees of Belo Corp. prior to the spin-off and subsequently became employees of A. H. Belo after the spin-off, effectively became inactive participants in the Plan and were eligible to begin their benefit if they met the other qualifying conditions. Since the accrual of additional benefits had been frozen for all participants prior to February 8, 2008, there was no other effect on benefits offered by the Plan.

Employer Contributions

The Employer contributes such amounts as deemed necessary on an actuarial basis to provide the Plan with assets sufficient to meet the benefits to be paid to beneficiaries. The funding policy is to contribute annually to the Plan an amount at least equal to the minimum required contribution for a qualified retirement plan but not in excess of the maximum tax-deductible contribution. For 2009 and 2008, the Plan met the minimum funding requirements of ERISA and no employer contributions were required.

Benefit Payments

Monthly retirement benefits are computed based on several factors including, but not limited to,

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

retirement date, age at date of retirement, years of credited service, and final monthly compensation eligible for benefits (all defined in the Plan document).

At the normal retirement date (age 65), each single participant entitled to a distribution will receive a monthly pension benefit payable during the participant's lifetime. If the participant dies before receiving 120 monthly payments, monthly payments in the same amount will be paid to the participant's designated beneficiary. Married participants automatically receive an adjusted monthly pension benefit that includes a provision for the payment of a reduced monthly pension benefit to a surviving spouse. Both single and married participants may elect other options. The Plan also provides for early retirement, late retirement, death, disability, and vested benefits of terminated employees. Early retirement is available as early as age 55.

Vesting

Each participant who was an employee at March 31, 2007, has a 100% vested and nonforfeitable interest in his accrued benefits at all times.

Termination of the Plan

Although the Employer has not expressed an intent to terminate the Plan, it may do so at any time, subject to the requirements of ERISA. If the Plan is terminated, net assets of the Plan would be distributed to participants and beneficiaries as prescribed by the Plan, subject to the requirements of ERISA. Should the Plan terminate at some future time, whether all participants receive their benefits will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated plan benefits and may also depend on the financial condition of the Company and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) as well as the priority of those benefits. Some benefits may be fully or partially provided for by the then-existing net assets of the Plan and the PBGC guarantee, while other benefits may not be provided for at all.

Expenses

All expenses incident to the administration of the Plan are paid by either the Plan or the Employer.

2. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting. Benefit payments are recorded when paid.

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Custody of Assets

Custody of assets is held by The Bank of New York Mellon (BONY), the Trustee of the Plan.

Administration

The Plan uses outside investment managers to manage plan investments. Each of these investment managers and the Trustee have been allocated a portion of Plan assets over which they have been granted discretionary authority concerning purchases and sales of investments within certain pre-established guidelines. Each investment manager's performance is monitored by the Pension Investment Committee of Belo Corp., which is appointed by the Belo Corp. Board of Directors.

Investments

Investment purchases and sales are recorded on the trade-date basis, with liabilities recorded for purchases pending settlement and receivables recorded for sales pending settlement. Dividend income is recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Party-in-Interest Transactions

Certain Plan investments in the commingled funds are managed by BONY. BONY is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. All of these transactions are exempt from the prohibited transaction rules under ERISA.

As stated in Note 1, due to the spin-off of A. H. Belo, employees who were employees of Belo Corp. prior to the spin-off and subsequently became employees of A. H. Belo after the spin-off effectively became inactive participants eligible to begin their benefit if they met the other

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

qualifying conditions. Since the accrual of additional benefits had been frozen for all participants prior to the date of the spin-off, there was no other effect on benefits offered by the Plan.

Reclassifications

Certain prior year disclosures related to the statement of net assets available for benefits have been reclassified to conform to the current year presentation.

3. Recently Issued Accounting Standards

In January 2010, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2010-06, which amended ASC 820 to clarify certain existing fair value disclosures and require a number of additional disclosures. ASU 2010-06 clarified that disclosures should be presented separately for each “class” of assets and liabilities measured at fair value and provided guidance on how to determine the appropriate classes of assets and liabilities to be presented. ASU 2010-06 also clarified the requirement for entities to disclose information about both the valuation techniques and inputs used in estimating Level 2 and Level 3 fair value measurements. In addition, ASU 2010-06 introduced new requirements to disclose the amounts (on a gross basis) and reasons for any significant transfers between Levels 1, 2, and 3 of the fair value hierarchy and to present information regarding the purchases, sales, issuances, and settlements of Level 3 assets and liabilities on a gross basis. With the exception of the requirement to present changes in Level 3 measurements on a gross basis, which is delayed until 2011, the guidance in ASU 2010-06 becomes effective for reporting periods beginning after December 15, 2009. Plan management is currently evaluating the effect that the provisions of ASU 2010-06 will have on the Plan’s net assets available for benefits or its changes in net assets available for benefits.

On January 1, 2009, Plan Management adopted the amendments to ASC 820. The amendments permit, as a practical expedient, a reporting entity to estimate the fair value of an investment that is within the scope of ASU 2009-12 using the net asset value per share (or its equivalent) of the investment if the net asset value of the investment (or its equivalent) is calculated in a manner consistent with the measurement principles of ASC 946 as of the reporting entity’s measurement date. ASC 946 requires investment companies to report their investment assets at fair value in accordance with the principles of ASC 820. The amendments also require disclosures regarding the attributes of investments such as the nature of any restrictions on the investor’s ability to redeem its investments at the measurement date, any unfunded capital commitments, and the investment strategies of the investees. The disclosures are required (by major category) for all investments regardless of whether the fair value of the investment is measured using the practical expedient. The amended guidance is effective for interim and annual periods ending after December 15, 2009. This amendment has no effect on the Plan’s net assets available for benefits or its changes in net assets available for benefits.

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

In April 2009, the FASB issued FASB Staff Position 157-4, *Determining Fair Value When the Volume and Level of Activity for the Asset or Liability Have Significantly Decreased and Identifying Transactions That Are Not Orderly* (FSP 157-4). FSP 157-4 amended the guidance codified in ASC 820 to provide additional guidance on estimating fair value when the volume and level of activity for an asset or liability have significantly decreased in relation to its normal market activity. FSP 157-4 also provided additional guidance on circumstances that may indicate that a transaction is not orderly and on defining major categories of debt and equity securities to comply with the disclosure requirements of ASC 820. The Plan adopted the guidance in FSP 157-4 for the reporting period ended December 31, 2009. Adoption of FSP 157-4 did not have a material effect on the Plan's net assets available for benefits or its changes in net assets available for benefits.

In June 2009, Plan management adopted ASC 105-10. The Accounting Standards Codification (Codification) has become the source of authoritative accounting principles recognized by the FASB to be applied by nongovernmental entities in the preparation of financial statements in accordance with U. S. generally accepted accounting principles (GAAP). All existing accounting standard documents are superseded by the Codification and any accounting literature not included in the Codification will not be authoritative. The Codification did not change or alter existing GAAP and, therefore, the Plan management's adoption of references to the Codification did not affect on the Plan's net assets available for benefits or its changes in net assets available for benefits.

On January 1, 2008, Plan management adopted ASC 820-10 for the plan's financial assets and liabilities. On January 1, 2009, Plan management adopted ASC 820-10 for the Plan's non-financial assets and liabilities. The standard establishes, among other items, a framework for fair value measurements in the financial statements by providing a single definition of fair value, provides guidance on the methods used to estimate fair value and increases disclosures about estimates of fair value. The adoption of the standard had no effect on the Plan's net assets available for benefits or its changes in net assets available for benefits.

4. Actuarial Assumptions

The actuarial present value of accumulated benefits is determined by an actuary from Mercer Human Resource Consulting (Mercer), and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, and (b) present employees or their beneficiaries. Benefits payable under all circumstances – retirement, death, disability and termination of employment are included to the extent they are deemed attributable to employee services rendered to the valuation date.

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

The assumed rate of interest used in calculating the accumulated plan benefit obligation as of December 31, 2008, was 8.25%. Mortality rates for active participants and disabled pensioners are based on the 2000 Combined Healthy Mortality Table as of December 31, 2008. Disability, termination, and retirement rates are based on published statistical data. As of December 31, 2008, benefit commencement age for current and future terminated vested employees is age 62. Benefits for participants over the age of 65 who have not yet commenced payment and active participants that are assumed to work past the age of 65 have been actuarially increased to reflect their current benefits under the pension plan.

The assumed rate of interest used in calculating the accumulated plan benefit obligation as of December 31, 2007, was 8.25%. Mortality rates for active participants and nondisabled pensioners are based on the 1994 Group Annuity Reserving Table as of December 31, 2007. Mortality rates for disabled pensioners and disability, termination, and retirement rates are based on published statistical data. As of December 31, 2007, benefit commencement age for current and future terminated vested employees is age 62.

A summary of the present value of accumulated plan benefits at December 31, 2008 follows:

Actuarial present value of accumulated plan benefits:

Vested benefits:

Participants currently receiving benefits	\$ 180,775,287
Other participants	236,257,039
Total vested benefits	<u>417,032,326</u>
Nonvested benefits	<u>1,741,167</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 418,773,493</u>

Changes in accumulated plan benefits from December 31, 2007 to December 31, 2008 are as follows:

Actuarial present value of accumulated plan benefits at December 31, 2007	\$ 413,277,901
Increase (decrease) during year attributed to:	
Interest due to the decrease in the discount period	33,262,241
Benefits accumulated and actuarial (gains) losses	(6,294,879)
Benefits paid	(20,198,420)
Change in actuarial assumptions	<u>(1,273,350)</u>
Actuarial present value of accumulated plan benefits at December 31, 2008	<u>\$ 418,773,493</u>

Should the Plan terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

5. Investments

During 2009 and 2008, the Plan's investments (including investments purchased, sold, as well as held during the year) appreciated (depreciated) as follows:

	2009	2008
Change in investments, at fair value:		
Common stock	\$ 13,995,161	\$ (27,744,928)
U.S. government and agency obligations	319,699	526,202
Corporate obligations	11,349,605	(11,695,890)
Commingled funds	37,057,645	(95,482,603)
Other investments	36,551	32,832
	\$ 62,758,661	\$ (134,364,387)

The following represents the Plan's investments that individually exceed 5% of the net assets available for benefits:

	December 31,	
	2009	2008
Morgan Stanley International Equity Trust Fund	\$ 34,337,469	\$ 31,341,355
Putnam International Equity Commingled Pooled Fund	20,582,262	15,989,386
Mellon EB Stock Index Fund	77,906,277	64,516,678
J.P. Morgan Chase & Co. Management U.S. Smart Index Fund	28,479,077	21,826,516
Bank of America Tradestreet Small Cap Fund	21,659,145	19,917,807

6. Fair Value Measurements

On January 1, 2009, the Company adopted ASC 820-10 (see Note 3). ASC 820-10 establishes a framework for measuring fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. the exit price). That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets and liabilities in active markets;
- Quoted prices for identical or similar assets and liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the assets or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specific contractual term, Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Common stocks are valued at quoted market prices based on the closing price reported on the active the market on which the stock is traded. Corporate and U.S. government and agency obligations are valued at the last quoted bid price. Investments in commingled funds are recorded at fair value as determined by the sponsor of the respective funds based upon closing market quotes of the underlying assets.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The primary investment objective of the Plan is to ensure, over the long-term life of the plan, an adequate pool of assets to support the benefit obligations to participants, retirees and beneficiaries. A secondary objective of the plan is to achieve a level of investment return consistent with the prudent level of portfolio risk that will minimize the financial effect of the Pension Plan on the Company. The investments in the Plan largely consist of low-cost, broad-market index funds to

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

mitigate risks of concentration within market sectors. Each of the funds is diversified across a wide number of securities within its stated asset class.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2009 and 2008:

	As of December 31, 2009			
	Total	Level 1	Level 2	Level 3
Cash equivalents ^(a)	\$ 7,089,171	\$ 7,089,171	\$ -	\$ -
Common stock ^(b)	63,368,227	63,368,227	-	-
U.S. government and agency obligations ^(c)	35,705,810	35,705,810	-	-
Corporate obligations ^(d)	43,738,195	43,738,195	-	-
Asset-backed securities	7,295,241	-	7,295,241	-
Other fixed income securities ^(e)	3,760,417	3,760,417	-	-
Tradestreet Small Cap Fund	21,659,145	-	21,659,145	-
EB Stock Index Fund ^(f)	77,906,277	-	77,906,277	-
Management U.S. Smart Index Fund ^(f)	28,479,077	-	28,479,077	-
International Equity Commingled Pooled Fund	20,582,262	-	20,582,262	-
International Equity Trust Fund	34,337,469	-	34,337,469	-
Other	199,556	-	183,556	16,000
Total	<u>\$ 344,120,847</u>	<u>\$ 153,661,820</u>	<u>\$ 190,443,027</u>	<u>\$ 16,000</u>

(a) Primarily consists of pooled funds and mutual funds

(b) Primarily domestic common stocks

(c) U. S. government obligations include 75% U. S. agencies with the remainder in U. S. Treasuries.

(d) Primarily domestic obligations.

(e) Primarily domestic private placements.

(f) S&P 500 index funds

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

	As of December 31, 2008			
	Total	Level 1	Level 2	Level 3
Cash equivalents ^(a)	\$ 4,625,646	\$ 4,625,646	\$ -	\$ -
Common stock ^(b)	\$ 52,590,726	\$ 52,590,726	-	-
U.S. government and agency obligations ^(c)	36,797,369	36,797,369	-	-
Corporate obligations ^(d)	38,396,852	38,396,852	-	-
Asset-backed securities	7,448,311	-	7,448,311	-
Other fixed income securities ^(e)	3,029,035	3,029,035	-	-
Tradestreet Small Cap Fund	19,917,807	-	19,917,807	-
EB Stock Index Fund ^(f)	64,516,678	-	64,516,678	-
Management U.S. Smart Index Fund ^(f)	21,826,516	-	21,826,516	-
International Equity Commingled Pooled Fund	15,989,386	-	15,989,386	-
International Equity Trust Fund	31,341,355	-	31,341,355	-
Other	4,163,017	-	4,147,017	16,000
Total	\$ 300,642,698	\$ 135,439,628	\$ 165,187,070	\$ 16,000

(a) Primarily consists of pooled funds and mutual funds

(b) Primarily domestic common stocks

(c) U. S. government obligations include 75% U. S. agencies with the remainder in U. S. Treasuries.

(d) Primarily domestic obligations.

(e) Primarily domestic private placements.

(f) S&P 500 index funds

There were no changes in fair value and there was no activity during the years ended December 31, 2009 and 2008, related to the Plan's Level 3 assets, representing a partnership in a joint venture.

7. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated August 13, 2002, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

and, therefore, believes that the Plan, as amended and restated, is qualified and the related trust is tax-exempt.

8. Subsequent Events

In accordance with ASC 855, Plan management has evaluated subsequent events through October 13, 2010, the date the financial statements were available to be issued.

In October 2010, Belo Corp. and A. H. Belo Corporation agreed to split The G. B. Dealey Retirement Pension Plan into separately-sponsored pension plans effective January 1, 2011. Under the agreement, participant benefit liabilities and assets allocable to approximately 5,100 current and former employees of A. H. Belo Corporation and its related newspaper businesses will be transferred to two new defined benefit pension plans created, sponsored, and managed by or on behalf of A. H. Belo, and the new A. H. Belo plans will become solely responsible for paying those participant benefits. The participant benefit liabilities and assets allocable to current and former employees of Belo Corp. and its related television businesses will continue to be held by The G. B. Dealey Retirement Pension Plan sponsored by and managed by or on behalf of Belo Corp. For all plan years beginning on or after January 1, 2011, Belo Corp. and A. H. Belo shall each be solely responsible for contributions made to their respective plans. The pension split transaction will not change the amount of benefits that any participant has accrued or is currently receiving.

Supplemental Schedules

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year)

EIN: 75-0135890 Plan #: 001

December 31, 2009

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Common stock:			
	Agco Corp.	2,468 shares	50,779	79,815
	Aaron Rents, Inc.	12,650 shares	319,379	350,785
	ACI Worldwide, Inc.	917 shares	15,942	15,726
	Acxiom Corp.	2,107 shares	46,195	28,276
	ADC Telecommunications, Inc.	2,585 shares	43,444	16,053
	Adtran, Inc.	1,481 shares	38,041	33,396
	Advance Auto Parts, Inc.	2,511 shares	79,674	101,645
	Advent Software, Inc.	422 shares	19,472	17,188
	AECOM Technology Corp.	2,995 shares	66,014	82,362
	Aeropostale	1,772 shares	37,071	60,337
	AFC Enterprises, Inc.	14,700 shares	175,971	119,952
	Affiliated Managers Group, Inc.	1,125 shares	105,536	75,769
	Affymetrix, Inc.	1,886 shares	74,115	11,014
	AGL Resources, Inc.	2,072 shares	53,896	75,566
	Air Methods Corp.	12,700 shares	368,270	426,974
	Airtran Holdings, Inc.	3,594 shares	34,360	18,761
	Alaska Air Group, Inc.	932 shares	29,638	32,210
	Albemarle Corp.	2,454 shares	53,488	89,252
	Alberto-Culver Co.	2,270 shares	48,174	66,488
	Alexander & Baldwin, Inc.	1,099 shares	34,478	37,619
	Alexandria Real Estate	3,162 shares	264,397	203,285
	Alliance Data Systems Corp.	1,403 shares	71,547	90,620
	Alliance Imaging, Inc.	19,061 shares	149,353	108,838
	Alliant Energy Corp.	2,948 shares	85,626	89,206
	Alliant Techsystems, Inc.	879 shares	59,945	77,589
	AMB Property Corp.	3,896 shares	114,674	99,543
	American Eagle Outfitters, Inc.	5,532 shares	61,764	93,933
	American Financial Group, Inc.	2,096 shares	45,649	52,295
	American Greetings Corp.	1,058 shares	21,213	23,054
	Americredit Corp.	2,554 shares	42,548	48,628
	Ametek, Inc.	2,886 shares	52,883	110,361
	Ann Taylor Stores Corp.	1,561 shares	44,081	21,292
	ANSYS, Inc.	2,370 shares	104,821	103,000
	AOL, Inc.	2,875 shares	68,051	66,930
	Apollo Investment Corp.	4,645 shares	68,833	44,267

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Aptargroup, Inc.	24,000 shares	547,558	857,760
	Aqua American, Inc.	3,644 shares	59,621	63,806
	Arch Coal, Inc.	4,342 shares	91,546	96,610
	Argo Group Interantional Holdings, Ltd.	15,942 shares	702,730	464,550
	Arrow Electronics, Inc.	3,189 shares	98,204	94,426
	Ashland, Inc.	2,005 shares	41,123	79,438
	Aspen Insurance Holdings	11,300 shares	291,624	287,585
	Associated Banc Corp.	3,421 shares	76,599	37,665
	Assurant, Inc.	11,600 shares	263,072	341,968
	Astoria Financial Corp.	2,183 shares	29,983	27,135
	Atmel Corp.	12,106 shares	127,259	55,809
	Atmos Energy Corp.	2,475 shares	71,747	72,765
	Atwood Oceanics, Inc.	1,500 shares	53,850	53,775
	Avnet, Inc.	4,029 shares	117,811	121,515
	BancorpSouth, Inc.	1,960 shares	56,358	45,982
	Bank Hawaii Corp.	8,174 shares	365,212	384,668
	Barnes & Noble, Inc.	1,057 shares	20,602	20,157
	Barrett Bill Corp.	1,030 shares	38,464	32,043
	BE Aerospace, Inc.	2,690 shares	120,034	63,215
	Beckman Coulter, Inc.	1,836 shares	84,381	120,148
	Bel Fuse, Inc.	7,300 shares	189,036	156,877
	Belden, Inc.	11,150 shares	363,031	244,408
	Berkley W R Corp.	3,601 shares	67,035	88,729
	Berkshire Hills Bancorp, Inc.	2,900 shares	69,558	59,972
	Bio Rad Laboratories, Inc.	2,620 shares	189,188	252,725
	BJS Wholesale Club, Inc.	1,480 shares	47,352	48,411
	Black Box Corp.	8,700 shares	312,736	246,558
	Black Hills Corp.	1,030 shares	32,090	27,429
	Bob Evans Farms, Inc.	817 shares	15,779	23,652
	Borg Warner, Inc.	6,101 shares	128,139	202,675
	Boyd Gaming Corp.	1,459 shares	38,038	12,212
	BRE Properties, Inc.	1,450 shares	64,749	47,966
	Brinker International, Inc.	2,740 shares	47,443	40,881
	Brinks Co.	1,281 shares	21,122	31,179
	Brinks Home Security Holdings, Inc.	1,216 shares	18,706	39,690
	Broadridge Financial Solutions, Inc.	3,640 shares	70,424	82,118
	Brown & Brown, Inc.	10,540 shares	187,983	189,404
	Bucyrus International, Inc.	2,010 shares	50,981	113,304
	Cabot Corp.	11,795 shares	327,100	309,383

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	CACI International, Inc.	8,200 shares	386,487	400,570
	Cadence Design Systems, Inc.	7,176 shares	104,212	42,984
	Cambrex Corp	17,700 shares	238,350	98,766
	Camden Property Trust	1,715 shares	80,130	72,665
	Career Ed Corp.	1,874 shares	52,212	43,683
	Carlisle Companies, Inc.	3,786 shares	117,628	129,708
	Carmax, Inc.	5,906 shares	69,436	143,221
	Carpenter Technology Corp.	1,165 shares	71,434	31,397
	Cathay General Bancorp	1,652 shares	48,781	12,473
	CEC Entertainment, Inc.	13,700 shares	401,997	437,304
	Cerner Corp.	1,815 shares	90,946	149,629
	Charles River Laboratories International, Inc.	1,769 shares	77,863	59,598
	Check Point Systems	12,287 shares	242,192	187,377
	Cheesecake Factory, Inc.	1,610 shares	42,098	34,760
	Chicago Bridge & Iron Company	40,900 shares	703,679	826,998
	Chicos FAS, Inc.	29,444 shares	163,361	413,688
	Chipotle Mexican Grill, Inc.	855 shares	103,831	75,377
	Church & Dwight Co., Inc.	1,870 shares	51,879	113,042
	Ciber, Inc.	34,900 shares	291,875	120,405
	Ciena Corp.	2,450 shares	27,048	26,558
	Cimarex Energy Co.	2,215 shares	82,966	117,329
	Cincinnati Bell, Inc.	5,406 shares	79,203	18,651
	City Holding Co.	5,400 shares	154,188	174,582
	City National Corp.	1,156 shares	53,584	52,714
	Clean Harbors, Inc.	605 shares	34,791	36,064
	Cleco Corp.	1,600 shares	35,503	43,728
	Coldwater Creek, Inc.	1,543 shares	29,658	6,882
	Collective Brands, Inc.	1,702 shares	31,309	38,755
	Commerce Bancshares, Inc.	4,983 shares	170,908	192,942
	Commercial Metals Co.	3,006 shares	73,907	47,044
	Commscope, Inc.	2,492 shares	77,192	66,113
	Community Health Systems, Inc.	2,480 shares	71,359	88,288
	Comstock Resources, Inc.	1,235 shares	53,038	50,104
	Comtech Telecommunications	16,217 shares	512,355	568,406
	Convergys Corp.	33,475 shares	362,154	359,856
	Con-Way, Inc.	1,304 shares	42,470	45,523
	Copart, Inc.	1,789 shares	45,733	65,531
	Core Laboratories	2,311 shares	132,967	272,975
	Corinthian Colleges, Inc.	2,324 shares	40,307	32,001

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Corn Products International, Inc.	2,005 shares	89,694	58,606
	Corporate Executive Board Co.	917 shares	66,437	20,926
	Corporate Office Properties Trust	1,550 shares	38,647	56,777
	Corrections Corporation of America	3,080 shares	78,004	75,614
	Cousins Properties, Inc.	2,659 shares	48,602	20,288
	Covance, Inc.	12,188 shares	421,844	665,099
	CRA International, Inc.	6,675 shares	170,747	177,889
	Crane Company	1,238 shares	37,422	37,908
	Cree, Inc.	2,769 shares	77,800	156,088
	Cullen Frost Bankers, Inc.	1,598 shares	73,545	79,900
	CVB Financial Corp.	27,623 shares	166,342	238,663
	Cytotec Industries, Inc.	1,307 shares	50,376	47,601
	Delphi Financial Group, Inc.	19,900 shares	597,043	445,163
	Deluxe Corporation	1,354 shares	46,598	20,026
	Dicks Sporting Goods, Inc.	2,390 shares	63,962	59,439
	Diebold, Inc.	1,775 shares	59,355	50,499
	Digital River, Inc.	1,030 shares	48,409	27,800
	Dollar Tree Stores, Inc.	2,354 shares	82,217	113,698
	Donaldson Co., Inc.	2,052 shares	47,942	87,292
	DPL, Inc.	3,189 shares	79,132	88,016
	Dreamworks Animation, Inc.	2,020 shares	60,411	80,699
	DST Systems, Inc.	1,041 shares	47,021	45,335
	Duke Realty Corp.	5,960 shares	141,105	72,533
	Dynegy, Inc.	13,450 shares	26,093	24,344
	Eaton Vance Corp.	3,139 shares	70,780	95,457
	Ebix, Inc.	6,900 shares	376,322	336,927
	Edwards Lifesciences Corp.	1,516 shares	47,313	131,665
	El Paso Electric Co.	31,559 shares	564,788	640,016
	Emulex Corp.	38,798 shares	403,645	422,898
	Encore Acquisition Co.	1,470 shares	41,545	70,589
	Endo Pharmaceuticals Holdings, Inc.	3,135 shares	103,995	64,299
	Endurance Speciality Holdings, Ltd.	11,500 shares	362,822	428,145
	Energen Corp.	19,135 shares	668,178	895,518
	Energizer Holdings, Inc.	1,868 shares	76,495	114,471
	Enstar Group Ltd.	1,400 shares	82,381	102,228
	Equinix, Inc.	1,050 shares	77,672	111,457
	Equity One, Inc.	870 shares	22,312	14,068
	Essex Property Trust, Inc.	775 shares	86,128	64,829
	Everest Re Group, Ltd.	1,610 shares	105,725	137,945

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Exterran Holdings, Inc.	1,665 shares	112,218	35,714
	F.N.B. Corp.	45,508 shares	253,946	308,999
	F5 Networks Inc.	2,120 shares	62,209	112,318
	FactSet Research Systems, Inc.	1,125 shares	59,764	74,104
	Fair Isaac Corp.	1,284 shares	40,969	27,362
	Fairchild Semiconductor International	3,299 shares	72,958	32,957
	Federal Realty Investment Trust	1,640 shares	128,767	111,061
	Federal Signal Corp.	1,292 shares	21,981	7,778
	Fidelity National Financial, Inc.	6,150 shares	91,533	82,779
	First American Corp.	2,678 shares	80,041	88,669
	First Midwest Bancorp Inc.	28,093 shares	358,323	305,933
	First Niagra Financial Group	5,015 shares	68,703	69,759
	Firstmerit Corp.	2,282 shares	46,318	45,959
	Flowers Foods, Inc.	2,060 shares	57,383	48,946
	Flushing Financial Corp.	13,700 shares	156,832	154,262
	Foot Locker, Inc.	38,274 shares	480,770	426,372
	Forest Oil Corp.	2,999 shares	83,856	66,728
	Fossil, Inc.	1,275 shares	30,932	42,789
	Fountainhead Water Company, Inc.	33,400 shares	250,500	250,500
	Frontier Oil Corp.	2,780 shares	78,804	33,471
	FTI Consulting, Inc.	1,375 shares	72,714	64,845
	Fulton Financial Corp.	4,690 shares	50,368	40,897
	G&K Services, Inc.	4,100 shares	157,521	103,033
	Gallagher Arthur J & Co.	2,703 shares	80,257	60,845
	Gartner, Inc.	1,593 shares	25,539	28,738
	GATX Corp.	1,229 shares	45,154	35,334
	General Cable, Inc.	34,846 shares	633,820	1,025,169
	Gen-Probe Inc.	1,315 shares	65,579	56,413
	Gentex Corp.	3,683 shares	52,565	65,741
	Global Payments, Inc.	11,050 shares	329,133	595,153
	Graco, Inc.	13,201 shares	120,594	377,153
	Granite Construction, Inc.	907 shares	23,939	30,530
	Great Plains Energy, Inc.	3,609 shares	88,064	69,978
	Greatbatch, Inc.	4,329 shares	97,999	83,247
	Green Mountain Coffee Roasters, Inc.	925 shares	64,056	75,360
	Greif, Inc.	5,720 shares	175,386	308,766
	Guess, Inc.	1,550 shares	77,544	65,565
	H B Fuller Co.	21,000 shares	263,939	477,750
	Hanes Brands, Inc.	2,543 shares	52,483	61,312

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Hanover Insurance Group, Inc.	1,326 shares	67,985	58,914
	Hansen National Corp.	1,910 shares	64,396	73,344
	Harris Stratex Networks, Inc.	30,200 shares	417,878	208,682
	Harsco Corp.	19,663 shares	390,911	633,738
	Harte-Hanks, Inc.	18,965 shares	374,714	204,443
	Hawaiian Electric Industries, Inc.	2,455 shares	52,208	51,309
	HCC Insurance Holdings, Inc.	15,593 shares	345,400	436,136
	Health Care REIT, Inc.	1,822 shares	69,487	80,751
	Health Management Associates, Inc.	6,615 shares	111,948	48,091
	Health Net, Inc.	2,774 shares	63,408	64,606
	Helix Energy Solutions Group	2,440 shares	76,230	28,670
	Helmerich & Payne, Inc.	2,818 shares	57,834	112,382
	Hewitt Associates, Inc.	2,220 shares	69,977	93,817
	Highwoods Properties, Inc.	1,897 shares	53,434	63,265
	Hill-Rom Holdings, Inc.	1,668 shares	63,406	40,015
	HNI Corp.	1,198 shares	35,849	33,101
	Hologic, Inc.	6,880 shares	199,666	99,760
	Horace Mann Educators Corp.	1,043 shares	17,165	13,038
	Hornbeck Offshore Services, Inc.	5,807 shares	176,489	135,187
	Hospitality Properties Trust	3,282 shares	96,547	77,816
	Hubbell, Inc.	1,582 shares	53,663	74,829
	Hunt JB Transportation Services, Inc.	2,348 shares	28,783	75,770
	ICT Group, Inc.	12,100 shares	217,420	197,593
	Idacorp, Inc.	1,277 shares	42,497	40,800
	IDEX Corp.	2,150 shares	77,425	66,973
	Idexx Labs, Inc.	1,565 shares	75,619	83,634
	Immucor, Inc.	1,875 shares	52,382	37,950
	Independent Bank Corp.	5,000 shares	122,424	104,450
	Informatica Corp.	2,375 shares	43,582	61,417
	Ingram Micro Inc.	4,374 shares	80,020	76,326
	Insight Enterprises, Inc.	30,000 shares	260,459	342,600
	Integrated Device Technology, Inc.	178,058 shares	1,580,505	1,152,035
	Interactive Data Corp.	17,100 shares	230,616	432,630
	International Bancshares Corp.	1,390 shares	26,268	26,313
	International Rectifier Corp.	1,907 shares	87,649	42,183
	International Speedway Corp.	828 shares	33,425	23,557
	Intersil Corp.	3,281 shares	84,951	50,330
	Inventiv Health, Inc.	15,800 shares	372,970	255,486
	Itron, Inc.	1,075 shares	53,933	72,638

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	ITT Educational Services, Inc.	838 shares	52,418	80,414
	J. Crew Group, Inc.	1,500 shares	47,351	67,110
	Jack & Henry & Assoc., Inc.	2,257 shares	57,333	52,182
	Jack In The Box, Inc.	13,400 shares	246,022	263,578
	Jefferies Group, Inc.	3,192 shares	64,690	75,746
	Jetblue Airways Corp.	5,486 shares	92,420	29,899
	Jones Lang LaSalle, Inc.	1,110 shares	86,586	67,044
	Joy Global Inc.	2,729 shares	101,769	140,789
	Kansas City Southern, Inc.	2,560 shares	94,849	85,222
	KB Home	1,975 shares	25,833	27,018
	KBR, Inc.	4,280 shares	92,919	81,320
	Kennametal, Inc.	15,858 shares	326,814	411,039
	Kforce, Inc.	6,927 shares	86,302	86,587
	Kindred Healthcare, Inc.	1,045 shares	24,021	19,291
	Kinetic Concepts, Inc.	1,645 shares	90,289	61,934
	Kirby Corp.	1,425 shares	54,769	49,633
	Knoll, Inc.	30,248 shares	306,165	312,462
	Korn Ferry International	1,212 shares	31,947	19,998
	Krispy Kreme Doughnuts, Inc.	109 shares	-	7
	Lam Research Corp.	3,396 shares	95,182	133,157
	Lamar Advertising Co.	1,420 shares	73,496	44,148
	Lancaster Colony Corp.	518 shares	15,051	25,745
	Lance Inc.	12,500 shares	251,528	328,750
	Landstar Systems, Inc.	5,653 shares	73,288	219,167
	Lender Processing Services, Inc.	2,555 shares	85,102	103,886
	Lennox International, Inc.	1,300 shares	32,087	50,752
	Lexmark International, Inc.	13,356 shares	282,495	346,989
	Liberty Property Trust	3,001 shares	101,579	96,062
	Life Time Fitness, Inc.	9,366 shares	226,496	233,494
	Lifepoint Hospitals, Inc.	1,456 shares	54,663	47,334
	Lincare Holdings, Inc.	1,821 shares	44,732	67,596
	Lincoln Electric Holdings, Inc.	1,146 shares	67,832	61,265
	LKQ Corp.	3,780 shares	44,609	74,050
	Louisiana Pacific Corp.	3,325 shares	48,759	23,208
	Lubrizol Corp.	1,823 shares	62,204	132,988
	Macerich Co.	2,615 shares	149,762	94,009
	Mack-Cali Realty Corp.	6,906 shares	169,659	238,740
	Man Tech International Corp.	600 shares	28,452	28,968
	Manpower, Inc.	2,088 shares	87,875	113,963

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Mariner Energy, Inc.	2,715 shares	33,999	31,521
	Martin Marietta Materials, Inc.	1,187 shares	78,030	106,130
	Masimo Corp.	1,390 shares	39,007	42,284
	Matthews International Corp.	820 shares	35,650	29,053
	Max Capital Group, Ltd.	15,600 shares	390,039	347,880
	Maximus, Inc.	4,278 shares	100,510	213,900
	MB Financial Inc.	4,467 shares	127,251	88,089
	MDC Holdings, Inc.	1,002 shares	55,638	31,102
	MDU Resources Group, Inc.	5,009 shares	92,072	118,212
	Medicis Pharmaceuticals Corp.	1,595 shares	47,814	43,145
	Mentor Graphics Corp.	2,631 shares	37,600	23,232
	Mercury General Corp.	937 shares	52,433	36,787
	Mettler-Toledo International, Inc.	8,105 shares	298,914	850,944
	MICROS Systems, Inc.	2,125 shares	59,843	65,939
	Microstrategy, Inc.	3,000 shares	208,076	282,060
	Miller Herman, Inc.	1,480 shares	39,843	23,650
	Mine Safety Appliances Co.	810 shares	31,623	21,489
	Minerals Technologies, Inc.	3,510 shares	170,813	191,190
	Mohawk Industries, Inc.	1,501 shares	69,905	71,448
	Molina Healthcare, Inc.	5,400 shares	167,127	123,498
	Monro Muffler Brake, Inc.	6,898 shares	163,578	230,669
	Moog, Inc.	12,651 shares	303,383	369,789
	MPS Group, Inc.	2,488 shares	25,366	34,185
	MSC Industrial Direct, Inc.	1,165 shares	45,140	54,755
	MSCI, Inc.	2,750 shares	84,994	87,450
	Myers Industries, Inc.	11,400 shares	137,824	103,740
	National Fuel Gas Co.	2,149 shares	65,455	107,450
	National Instrument Corp.	1,518 shares	45,583	44,705
	National Penn Bancshares, Inc.	43,127 shares	276,303	249,705
	Nationwide Health Properties, Inc.	13,080 shares	328,765	460,154
	Navigant Consulting Inc.	17,738 shares	244,038	263,587
	Navigators Group, Inc.	1,500 shares	74,841	70,665
	NBTY, Inc.	7,653 shares	161,008	333,212
	NCR Corp.	4,250 shares	98,408	47,302
	Netflix, Inc.	1,145 shares	31,015	63,135
	Neustar, Inc.	1,990 shares	60,118	45,850
	New York Community Bancorp, Inc.	11,076 shares	175,468	160,713
	NewAlliance Bancshares, Inc.	2,815 shares	32,861	33,808
	Newfield Exploration Co.	3,541 shares	109,800	170,782

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Nordson Corp.	901 shares	29,644	55,123
	Northwest Natural Gas Co.	7,100 shares	170,166	319,784
	NSTAR	2,837 shares	71,173	104,402
	NV Energy, Inc.	6,249 shares	86,423	77,363
	NVR, Inc.	155 shares	99,193	110,160
	Oceaneering International, Inc.	6,955 shares	173,591	407,007
	OGE Energy Co.	2,577 shares	63,150	95,065
	Old Dominion Freight Lines, Inc.	7,200 shares	204,470	221,040
	Old Republic International Corp.	6,416 shares	83,309	64,417
	Olin Corp.	2,092 shares	38,107	36,652
	Omega Healthcare Investors, Inc.	2,260 shares	36,204	43,957
	Omnicare, Inc.	3,187 shares	91,272	77,062
	Oneok, Inc.	2,817 shares	74,207	125,554
	Oshkosh Truck Corp.	2,375 shares	122,849	87,946
	OSI Pharmaceuticals, Inc.	1,555 shares	58,028	48,252
	Overseas Shipholding Group, Inc.	615 shares	24,246	27,029
	Owens & Minor, Inc.	1,110 shares	36,236	47,652
	Oxford Industries, Inc.	5,800 shares	135,822	119,944
	Packaging Corp. America	2,734 shares	60,179	62,909
	PacWest Bancorp	785 shares	37,188	15,818
	Palm, Inc.	4,406 shares	40,653	44,236
	Panera Bread Co.	850 shares	39,836	56,925
	Pantry, Inc.	8,300 shares	222,933	112,797
	Parametric Technology Corp.	28,643 shares	429,592	468,027
	Patriot Coal Corp.	1,990 shares	95,306	30,765
	Patterson-UTI Energy, Inc.	4,097 shares	62,931	62,889
	Pentair, Inc.	2,611 shares	64,962	84,335
	PepsiAmericas, Inc.	1,485 shares	23,973	43,451
	Perrigo Co.	2,145 shares	33,549	85,457
	Petsmart, Inc.	3,294 shares	62,714	87,917
	Pharmaceutical Product Development, Inc.	3,146 shares	109,420	73,742
	Phillips-Van Heusen Corporation	1,385 shares	75,196	56,342
	Plains Exploration & Production Co.	3,714 shares	120,683	102,729
	Plantronics, Inc.	1,304 shares	48,067	33,878
	Platinum Underwriters Holdings	7,613 shares	234,420	291,502
	PNM Resources, Inc.	2,309 shares	40,222	29,209
	Polycom, Inc.	2,245 shares	70,938	56,058
	Potlatch Corp.	1,060 shares	25,711	33,793
	Pride International, Inc.	4,660 shares	100,562	148,701

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Progress Software Corp.	13,327 shares	302,959	389,282
	Prosperity Bancshares, Inc.	9,177 shares	282,124	371,393
	Protective Life Corp.	2,288 shares	61,977	37,866
	Psychiatric Solutions, Inc.	1,496 shares	51,910	31,625
	Quest Software, Inc.	1,650 shares	23,120	30,360
	Quicksilver Resources, Inc.	3,153 shares	68,281	47,327
	Ralcorp Holdings, Inc.	1,515 shares	84,894	90,461
	Ramco-Gershenson Properties Trust	19,676 shares	479,566	187,709
	Raymond James Financial, Inc.	2,630 shares	56,746	62,515
	Rayonier, Inc.	11,337 shares	250,477	477,968
	RC2 Corp.	19,100 shares	521,030	281,725
	Realty Income Corp.	2,790 shares	81,951	72,289
	Regal-Beloit Corp.	975 shares	48,855	50,642
	Regency Centers Corp.	7,890 shares	306,742	276,623
	Regis Corp.	1,517 shares	49,472	23,620
	Reinsurance Group of America, Inc.	10,145 shares	326,522	483,409
	Reliance Steel and Aluminum Co.	1,704 shares	69,042	73,647
	Rent A Center, Inc.	1,768 shares	49,920	31,329
	Resmed, Inc.	1,990 shares	80,982	104,017
	RF Micro Devices, Inc.	7,139 shares	95,000	34,053
	Rollins, Inc.	1,154 shares	9,487	22,249
	Rovi Corp.	2,740 shares	93,371	87,324
	RPM International, Inc.	3,433 shares	48,930	69,793
	Ruddick Corp.	1,099 shares	22,648	28,277
	Ryder System, Inc.	2,100 shares	62,647	86,457
	Ryland Group, Inc.	1,156 shares	49,428	22,773
	S&T Bancorp, Inc.	9,545 shares	184,491	162,360
	Saks, Inc.	4,242 shares	51,226	27,828
	Schein Henry, Inc.	2,420 shares	73,369	127,292
	Scholastic Corp.	3,172 shares	95,985	94,621
	Scientific Games Corp.	1,743 shares	59,808	25,361
	Scotts Miracle-Gro Company	25,396 shares	631,165	998,317
	SeaBright Insurance Holdings, Inc.	14,200 shares	150,607	163,158
	SEI Investments Co.	3,448 shares	64,081	60,409
	Semtech Corp.	1,653 shares	46,415	28,117
	Senior Housing Properties Trust	3,400 shares	75,990	74,358
	Sensient Technologies Corp.	1,300 shares	26,716	34,190
	Services Corp. International	6,755 shares	90,064	55,323
	Shaw Group, Inc.	2,220 shares	127,407	63,824

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Silgan Holdings, Inc.	725 shares	41,944	41,963
	Silicon Laboratories, Inc.	1,210 shares	40,028	58,491
	Skywest Inc.	7,300 shares	135,078	123,516
	SL Green Realty Corp.	2,060 shares	53,062	103,494
	Smithfield Foods, Inc.	3,749 shares	89,631	56,947
	Solera Holdings, Inc.	1,850 shares	57,600	66,618
	Sonoco Products Co.	2,676 shares	66,196	78,273
	Sothebys Holdings, Inc.	1,778 shares	42,980	39,969
	Southern Union Co.	3,305 shares	38,830	75,024
	Spartan Stores, Inc.	23,400 shares	397,908	334,386
	SPX Corp.	1,306 shares	77,321	71,438
	SRA International Inc.	1,159 shares	36,891	22,137
	St. Mary Land & Exploration Co.	9,600 shares	211,503	328,704
	Stancorp Financial Group, Inc.	3,710 shares	112,351	148,474
	Standex International Corp.	15,665 shares	408,033	314,710
	Steel Dynamics, Inc.	5,738 shares	84,911	101,677
	Steris Corp.	8,268 shares	180,174	231,256
	Stifel Financial Corp.	5,200 shares	200,969	308,048
	Strayer Education, Inc.	373 shares	43,830	79,259
	Superior Energy Services, Inc.	2,080 shares	68,504	50,523
	SVB Financial Group	1,085 shares	51,932	45,234
	SY Bancorp, Inc.	3,405 shares	80,418	72,697
	Sybase, Inc.	16,101 shares	197,746	698,783
	Sykes Enterprises, Inc.	11,900 shares	83,379	303,093
	Syniverse Holdings, Inc.	1,855 shares	29,261	32,425
	Synopsys, Inc.	3,885 shares	89,573	86,558
	Synovus Financial Corp.	12,810 shares	94,958	26,261
	Taubman Centers Inc.	2,800 shares	74,553	100,548
	TCF Financial Corp.	27,479 shares	473,603	374,264
	Tech Data Corp.	1,367 shares	49,715	63,784
	Technet Corp.	993 shares	44,302	68,080
	Teleflex, Inc.	1,055 shares	48,923	56,854
	Telephone & Data Systems, Inc.	2,488 shares	111,040	84,393
	Temple Inland, Inc.	2,855 shares	48,611	60,269
	Terex Corp.	2,885 shares	45,276	57,152
	Terra Industries, Inc.	2,650 shares	81,559	85,303
	Thomas & Betts Corporation	1,391 shares	44,676	49,784
	Thor Industries, Inc.	937 shares	26,962	29,422
	Thoratec Corp.	1,510 shares	36,328	40,649

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Tidewater, Inc.	1,390 shares	58,419	66,651
	Timberland Co.	1,174 shares	23,170	21,050
	Timken Co.	2,110 shares	61,515	50,028
	Toll Brothers, Inc.	3,651 shares	62,979	68,675
	Tootsie Roll Industries, Inc.	693 shares	22,666	18,974
	Tower Group, Inc.	4,349 shares	145,191	101,810
	Trimble Navigation Ltd.	3,205 shares	112,551	80,766
	Trinity Industries, Inc.	2,121 shares	48,320	36,990
	Trustmark Corp.	2,751 shares	48,299	62,008
	Tupperware Brands Corp.	1,694 shares	33,467	78,890
	tw telecom inc.	4,000 shares	68,660	68,560
	UDR, Inc.	4,070 shares	73,269	66,911
	UGI Corp.	2,900 shares	75,933	70,151
	Under Armour, Inc.	1,015 shares	35,716	27,679
	Unit Corp.	1,085 shares	38,640	46,113
	United Bankshares, Inc.	7,000 shares	169,440	139,790
	United Rentals, Inc.	1,613 shares	33,961	15,823
	United Stationers, Inc.	14,900 shares	449,998	847,065
	United Therapeutics Corp.	1,265 shares	69,785	66,602
	Unitrin, Inc.	1,319 shares	46,620	29,084
	Universal Corp.	648 shares	22,094	29,555
	Universal Health Services, Inc.	2,627 shares	61,725	80,123
	Urban Outfitters, Inc.	3,457 shares	68,081	120,960
	URS Corp.	20,578 shares	783,156	916,132
	Valeant Pharmaceuticals Intl.	1,802 shares	45,637	57,285
	Valley National Bancorp	10,979 shares	161,159	155,133
	Valmonth Industries, Inc.	525 shares	38,572	41,186
	Valspar Corp.	2,686 shares	54,864	72,898
	Valueclick, Inc.	2,290 shares	53,102	23,175
	Varian Inc.	766 shares	27,727	39,480
	VCA Antech, Inc.	2,280 shares	55,428	56,818
	Vectren Corp.	22,871 shares	538,730	564,456
	Vertex Pharmaceuticals, Inc.	5,140 shares	212,050	220,249
	Viad Corp.	16,575 shares	409,247	341,942
	Vishay Intertechnology, Inc.	4,973 shares	127,080	41,524
	Wabtec Corp.	1,260 shares	45,099	51,458
	Waddell & Reed Financial, Inc.	2,285 shares	60,254	69,784
	Warnaco Group, Inc.	1,215 shares	48,490	51,261
	Washington Fed, Inc.	3,005 shares	59,239	58,117

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value		(d) Cost	(e) Current Value
	Waste Connections, Inc.	2,110	shares	56,693	70,347
	Watson Wyatt Worldwide, Inc.	1,145	shares	53,138	54,410
	Webster Financial Corp.	1,705	shares	45,277	20,238
	Weingarten Realty Investors	2,766	shares	88,870	54,739
	Wellcare Health Plans	1,135	shares	91,776	41,723
	Wendy's/Arby's Group, Inc.	9,635	shares	55,817	45,188
	Werner Enterprise	14,535	shares	268,010	287,648
	Westamerica Bancorporation	4,988	shares	221,872	276,186
	Westar Energy, Inc.	2,914	shares	62,352	63,292
	WGL Holdings, Inc.	1,346	shares	39,027	45,145
	Wiley John & Sons, Inc.	1,145	shares	46,507	47,953
	Williams Sonoma, Inc.	2,810	shares	58,236	58,392
	Willis Group Holdings, Ltd.	10,447	shares	225,845	275,592
	Wilmington Trust Corp.	1,838	shares	51,852	22,681
	WMS Industries, Inc.	1,400	shares	46,160	56,000
	Woodward Governor Co.	1,515	shares	32,645	39,042
	Worthington Industries, Inc.	1,613	shares	30,394	21,082
	Zebra Technologies Corp.	1,558	shares	58,701	44,185
	3 COM Corp.	10,449	shares	43,581	78,367
	99 Cents Only Stores	1,222	shares	26,886	15,972
	Total common stock			<u>\$58,532,998</u>	<u>\$63,368,227</u>

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

December 31, 2007

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	U.S. government and agency obligations:			
	Federal Home Loan Banks	Par value \$250,000, 4.125%, due 08/13/10	256,466	255,391
	Federal Home Loan Mortgage Corporation	Par value \$943,768, 6.500%, due 03/01/38	979,454	1,011,105
	Federal Home Loan Mortgage Corporation	Par value \$1,142,532, 5.225%, due 05/01/37	1,128,252	1,201,670
	Federal Home Loan Mortgage Corporation	Par value \$70,940, 7.000%, due 02/01/18	75,418	75,682
	Federal Home Loan Mortgage Corporation	Par value \$81,460, 6.500%, due 06/01/17	85,240	88,000
	Federal Home Loan Mortgage Corporation	Par value \$104,587, 7.000%, due 02/25/43	110,646	115,536
	Federal Home Loan Mortgage Corporation	Par value \$99,035, 5.500%, due 08/01/18	100,892	105,422
	Federal Home Loan Mortgage Corporation	Par value \$106,617, 5.000%, due 03/15/19	104,465	110,378
	Federal Home Loan Mortgage Corporation	Par value \$141,011, 6.000%, due 02/01/19	145,969	151,055
	Federal Home Loan Mortgage Corporation	Par value \$179,034, 6.500%, due 12/01/31	183,020	193,693
	Federal Home Loan Mortgage Corporation	Par value \$11,290, 5.000%, due 12/15/23	11,152	11,545
	Federal Home Loan Mortgage Corporation	Par value \$172,867, 6.000%, due 02/01/18	179,890	185,181
	Federal Home Loan Mortgage Corporation	Par value \$194,619, 5.000%, due 10/01/18	197,584	205,121
	Federal Home Loan Mortgage Corporation	Par value \$216,466, 6.500%, due 08/01/17	229,048	233,238
	Federal Home Loan Mortgage Corporation	Par value \$2,787,194, 5.000%, due 12/01/35	2,700,424	2,863,563
	Federal Home Loan Mortgage Corporation	Par value \$18,183, 6.000%, due 07/01/31	17,745	19,484
	Federal Home Loan Mortgage Corporation	Par value \$21,110, 5.000%, due 09/15/18	20,833	21,595
	Federal Home Loan Mortgage Corporation	Par value \$390,414, 6.500%, due 10/01/37	396,026	416,766
	Federal Home Loan Mortgage Corporation	Par value \$37,449, 6.000%, due 11/01/25	36,209	40,077
	Federal Home Loan Mortgage Corporation	Par value \$5,140, 8.000%, due 06/01/17	5,252	5,616
	Federal Home Loan Mortgage Corporation	Par value \$44,476, 6.000%, due 12/01/13	46,354	46,935
	Federal Home Loan Mortgage Corporation	Par value \$568,643, 4.500%, due 01/01/19	573,352	590,741
	Federal Home Loan Mortgage Corporation	Par value \$605,480, 6.000%, due 01/01/27	613,994	648,535
	Federal Home Loan Mortgage Corporation	Par value \$631,962, 6.000%, due 11/01/23	643,664	674,999
	Federal National Mortgage Association	Par value \$93,433, 6.500%, due 06/25/42	97,447	101,144
	Federal National Mortgage Association	Par value \$70,947, 6.000%, due 04/01/16	74,753	76,122
	Federal National Mortgage Association	Par value \$222,029, 5.098%, due 10/01/13	237,779	236,386
	Federal National Mortgage Association	Par value \$114,926, 7.500%, due 05/25/42	127,029	129,579
	Federal National Mortgage Association	Par value \$150,000, 4.890%, due 04/01/12	148,031	154,535
	Federal National Mortgage Association	Par value \$124,001, 6.000%, due 12/01/18	130,337	132,890
	Federal National Mortgage Association	Par value \$128,433, 5.500%, due 11/01/17	129,858	136,757
	Federal National Mortgage Association	Par value \$134,827, 6.500%, due 12/01/19	139,146	146,127
	Federal National Mortgage Association	Par value \$181,704, 5.885%, due 01/01/12	193,628	193,511
	Federal National Mortgage Association	Par value \$159,580, 7.000%, due 09/01/19	169,179	176,248
	Federal National Mortgage Association	Par value \$136,535, 6.000%, due 11/01/14	141,463	146,494

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Federal National Mortgage Association	Par value \$173,185, 6.500%, due 12/01/17	184,670	188,012
	Federal National Mortgage Association	Par value \$744,359, 5.500%, due 09/01/24	789,602	792,601
	Federal National Mortgage Association	Par value \$192,560, 5.500%, due 04/01/18	200,082	204,739
	Federal National Mortgage Association	Par value \$206,469, 5.500%, due 10/01/17	210,856	219,850
	Federal National Mortgage Association	Par value \$372,141, 6.000%, due 09/01/19	381,503	398,820
	Federal National Mortgage Association	Par value \$53,899, 4.711%, due 04/01/14	50,048	56,725
	Federal National Mortgage Association	Par value \$37,462, 6.000%, due 11/01/13	39,248	40,195
	Federal National Mortgage Association	Par value \$56,721, 5.915%, due 02/01/12	58,649	60,382
	Federal National Mortgage Association	Par value \$63,696, 5.835%, due 09/01/12	65,607	68,471
	Federal National Mortgage Association	Par value \$66,411, 6.130%, due 10/01/11	73,488	70,518
	Federal National Mortgage Association	Par value \$557,504, 5.500%, due 01/01/22	558,419	591,545
	Federal National Mortgage Association	Par value \$47,683, 5.500%, due 09/01/14	49,284	50,833
	Federal National Mortgage Association	Par value \$70,550, 6.224%, due 05/01/11	78,509	73,607
	Federal National Mortgage Association	Par value \$48,903, 5.500%, due 08/01/15	51,119	52,133
	Federal National Mortgage Association	Par value \$73,710, 7.000%, due 03/25/45	75,575	81,138
	Federal National Mortgage Association	Par value \$129,320, 6.500%, due 08/01/32	135,514	139,828
	Federal National Mortgage Association	Par value \$162,697, 6.500%, due 12/01/32	167,272	175,916
	Federal National Mortgage Association	Par value \$231,962, 6.500%, due 03/01/35	238,576	250,665
	Federal National Mortgage Association	Par value \$276,168, 6.000%, due 04/01/34	278,326	294,984
	Federal National Mortgage Association	Par value \$1,360,071, 6.000%, due 09/01/39	1,437,425	1,453,576
	Federal National Mortgage Association	Par value \$303,825, 5.500%, due 01/01/36	299,979	319,143
	Federal National Mortgage Association	Par value \$292,632, 3.723%, due 06/01/34	285,819	302,409
	Federal National Mortgage Association	Par value \$334,281, 5.500%, due 07/01/35	330,390	351,513
	Federal National Mortgage Association	Par value \$1,376,056, 6.000%, due 12/01/39	1,472,971	1,458,619
	Federal National Mortgage Association	Par value \$322,967, 4.023%, due 10/01/33	309,645	334,407
	Federal National Mortgage Association	Par value \$57,418, 7.000%, due 06/25/32	59,895	63,204
	Federal National Mortgage Association	Par value \$566,483, 5.500%, due 03/01/37	565,266	594,071
	Federal National Mortgage Association	Par value \$547,087, 5.500%, due 02/01/36	540,851	574,671
	Federal National Mortgage Association	Par value \$617,709, 5.000%, due 07/01/35	616,744	635,116
	Federal National Mortgage Association	Par value \$599,040, 5.500%, due 04/01/36	607,385	629,244
	Federal National Mortgage Association	Par value \$714,149, 4.728%, due 03/01/35	714,483	732,495
	Federal National Mortgage Association	Par value \$664,521, 7.000%, due 12/01/37	695,670	729,119
	Federal National Mortgage Association	Par value \$676,271, 6.000%, due 03/01/36	689,004	724,455
	Federal National Mortgage Association	Par value \$696,801, 6.000%, due 10/01/22	711,390	745,451
	Federal National Mortgage Association	Par value \$278,438, 6.500%, due 08/01/37	281,004	297,059
	Small Business Administration	Par value \$88,514, 5.500%, due 10/01/18	90,284	94,046
	Small Business Administration	Par value \$198,332, 6.070%, due 07/01/26	208,806	214,694
	Small Business Administration	Par value \$202,899, 5.540%, due 09/01/26	203,138	217,292
	Small Business Administration	Par value \$241,320, due 01/01/26	241,320	252,933
	Small Business Administration	Par value \$23,218, 7.300%, due 05/01/17	23,218	25,511

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Small Business Administration	Par value \$38,480, 6.600%, due 11/01/17	38,480	41,847
	Small Business Administration	Par value \$44,995, 6.100%, due 07/01/18	44,995	48,342
	Small Business Administration	Par value \$52,559, 5.850%, due 01/01/19	52,559	56,106
	State of California Municipal Bonds	Par value \$60,000, 7.300%, due 10/01/39	60,494	56,512
	State of California Municipal Bonds	Par value \$425,000, 7.550%, due 04/01/39	429,038	411,855
	State of California Municipal Bonds	Par value \$325,000, 7.500%, due 04/01/34	318,647	315,448
	State of California Municipal Bonds	Par value \$100,000, 5.450%, due 04/01/15	100,618	100,615
	State of California Municipal Bonds	Par value \$50,000, 5.650%, due 04/01/39	50,213	51,015
	United States Treasury Inflation Indexed N/B	Par value \$578,871, 2.625%, due 07/15/17	613,306	636,622
	United States Treasury Notes	Par value \$1,905,000, 1.125%, due 12/15/11	1,907,853	1,905,667
	United States Treasury Notes	Par value \$500,000, 0.875%, due 01/31/11	502,834	501,563
	United States Treasury Notes	Par value \$1,755,000, 0.875%, due 02/28/11	1,756,079	1,759,247
	United States Treasury Notes	Par value \$1,250,000, 2.625%, due 06/30/14	1,251,420	1,259,087
	United States Treasury Notes	Par value \$1,420,000, 1.000%, due 08/31/11	1,422,723	1,420,724
	United States Treasury Notes	Par value \$425,000, 4.625%, due 07/31/12	432,604	459,000
	Vendee Mortgage Trust REMIC	Par value \$1,134,211, due 02/15/26	1,182,521	1,221,049
Total U.S. government and agency obligations			<u>\$34,665,417</u>	<u>\$35,705,810</u>

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

December 31, 2007

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Corporate obligations:			
	Abu Dhabi National Energy Co.	Par value \$210,000, 7.250%, due 08/01/18	209,632	214,097
	AES Corp.	Par value \$225,000, 8.750%, due 05/15/13	230,625	230,625
	AES Corp.	Par value \$150,000, 8.000%, due 10/15/17	150,000	153,937
	AES Corp.	Par value \$75,000, 7.750%, due 10/15/15	75,000	76,125
	Agilent Technologies, Inc.	Par value \$320,000, 6.500%, due 11/01/17	318,720	338,640
	Albertsons Inc.	Par value \$10,000, 6.625%, due 06/01/28	8,005	7,613
	Albertsons Inc.	Par value \$185,000, 7.500%, due 02/15/11	189,463	189,163
	Alltel Corp.	Par value \$20,000, 6.800%, due 05/01/29	14,275	21,595
	Altria Group, Inc.	Par value \$310,000, 9.950%, due 11/10/38	302,898	404,088
	Altria Group, Inc.	Par value \$40,000, 9.250%, due 08/06/19	39,952	48,745
	American International Group, Inc.	Par value \$200,000, 8.250%, due 08/15/18	200,000	187,770
	American Tower Corp.	Par value \$50,000, 7.000%, due 10/15/17	49,325	55,375
	American Tower Corp.	Par value \$126,000, 4.625%, due 04/01/15	125,829	127,443
	Anheuser Busch Companies, Inc.	Par value \$10,000, 6.500%, due 05/01/42	7,353	10,274
	Anheuser Busch Companies, Inc.	Par value \$15,000, 4.950%, due 01/15/14	12,888	15,474
	Anheuser Busch Companies, Inc.	Par value \$465,000, 4.125%, due 01/15/15	464,363	472,138
	AOL Time Warner, Inc.	Par value \$50,000, 7.625%, due 04/15/31	55,703	58,082
	AOL Time Warner, Inc.	Par value \$700,000, 7.700%, due 05/01/32	756,430	822,038
	Aramark Corp.	Par value \$30,000, 5.000%, due 06/01/12	26,250	28,800
	ArcelorMittal S.A. Luxembroug	Par value \$252,000, 9.850%, due 06/01/19	245,755	325,937
	Ashland, Inc.	Par value \$72,000, 9.125%, due 06/01/17	69,535	79,020
	Associates Corp. North America	Par value \$60,000, 6.950%, due 11/01/18	54,417	60,666
	AT&T Corp.	Par value \$10,000, 6.500%, due 03/15/29	10,002	9,954
	AT&T Corp.	Par value \$450,000, 8.000%, due 11/15/31	430,693	549,234
	AT&T Corp.	Par value \$25,000, 4.950%, due 01/15/13	25,876	26,672
	Axtel, S.A.B. de C.V.	Par value \$36,000, 9.000%, due 09/22/19	36,000	36,900
	BA Credit Card Trust	Par value \$70,000, 0.617%, due 08/15/13	58,975	60,333
	BAC Capital Trust VI	Par value \$80,000, 5.625%	77,720	64,035
	BAC Capital Trust XI	Par value \$150,000, 6.625%, due 05/23/36	155,538	134,036
	Banc of America Commercial Mortgage Trust 2007-2	Par value \$25,000, 5.6885%, due 04/10/49	18,004	21,545
	Bank of America Corp.	Par value \$145,000, 4.750%, due 08/15/13	143,917	147,366
	Bank of America Corp.	Par value \$2	1,905	1,758

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Bank of America Funding Corp.	Par value \$200,000, 7.375%, due 05/15/14	198,890	226,942
	Bank of America Funding Corp.	Par value \$260,000, 7.625%, due 06/01/19	264,946	300,781
	Bank of America, N.A. - Charlotte, N.C.	Par value \$275,000, 5.300%, due 03/15/17	274,744	269,525
	Bank One Cap. III	Par value \$30,000, 8.750%, due 09/01/30	37,470	33,762
	Bank One Issuance Trust	Par value \$95,000, 4.770%, due 02/16/16	82,079	95,151
	Barclays Bank PLC	Par value \$200,000, 5.000%, due 09/22/16	199,742	204,362
	Barclays Bank PLC	Par value \$200,000, 5.200%, due 07/10/14	205,840	212,002
	Bear Stearns Commercial Mortgage Securities Trust	Par value \$50,000, 5.713%, due 06/11/40	38,310	45,448
	Bear Stearns Commercial Mortgage Securities Trust	Par value \$75,000, 5.331%, due 02/11/44	49,760	64,723
	Bemis Company, Inc.	Par value \$42,000, 5.650%, due 08/01/14	41,929	44,704
	Bombardier, Inc.	Par value \$70,000, 6.300%, due 05/01/14	68,600	69,300
	Boston Properties Ltd. Partnership	Par value \$375,000, 6.250%, due 01/15/13	367,380	399,653
	Boston Properties Ltd. Partnership	Par value \$75,000, 5.000%, due 06/01/15	72,866	74,893
	Boston Scientific Corp.	Par value \$275,000, 5.450%, due 06/15/14	251,125	288,750
	Boston Scientific Corp.	Par value \$175,000, 6.400%, due 06/15/16	156,063	188,125
	Boston Scientific Corp.	Par value \$195,000, 4.500%, due 01/15/15	194,403	195,398
	Burlington Northern Santa Fe Railroad Co 2005-4 Pass Thru Trust	Par value \$33,794, 4.967%, due 04/01/23	33,806	33,618
	Burlington Northern Santa Fe Railroad Co.	Par value \$100,000, 4.300%, due 07/01/13	93,895	105,086
	Burlington Northern Santa Fe Railroad Co.	Par value \$325,000, 4.700%, due 10/01/19	324,431	321,971
	Cameron International Corp.	Par value \$25,000, 7.000%, due 07/15/38	22,687	26,477
	Cameron International Corp.	Par value \$7,000, 6.375%, due 07/15/18	6,835	7,466
	Canadian Pacific Railway Co.	Par value \$75,000, 7.250%, due 05/15/19	74,747	85,241
	Capital One Financial Corp.	Par value \$60,000, 7.375%, due 05/23/14	59,707	67,934
	Capital One Financial Corp.	Par value \$425,000, 6.750%, due 09/15/17	419,116	457,330
	Caterpillar Financial Services Corp.	Par value \$5,000, 5.450%, due 04/15/18	4,762	5,208
	CD 2006-CD3 Mortgage Trust	Par value \$495,000, 5.617%, due 10/15/48	497,465	471,550
	CD 2007-CD4 Commercial Mortgage Trust	Par value \$270,000, 5.322%, due 12/11/49	271,332	234,301
	Chesapeake Energy Corp.	Par value \$40,000, 7.500%, due 09/15/13	36,075	40,700
	Chesapeake Energy Corp.	Par value \$140,000, 7.625%, due 07/15/13	143,837	146,650
	Chesapeake Energy Corp.	Par value \$35,000, 7.250%, due 12/15/18	26,162	35,262
	Chesapeake Energy Corp.	Par value \$145,000, 6.500%, due 08/15/17	121,707	142,100
	Chesapeake Energy Corp.	Par value \$10,000, 6.875%, due 11/15/20	9,381	9,650
	Chevron Phillips Chemical Co.	Par value \$144,000, 7.000%, due 06/15/14	143,947	158,403
	CIGNA Corp.	Par value \$110,000, 6.375%, due 10/15/11	113,083	116,501
	CIGNA Corp.	Par value \$175,000, 7.650%, due 03/01/23	160,710	175,984

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	CIGNA Corp.	Par value \$75,000, 6.150%, due 11/15/36	76,312	66,999
	CIGNA Corp.	Par value \$45,000, 8.500%, due 05/01/19	45,624	51,133
	CIT Equip Coll 2008-VT1	Par value \$230,000, 6.590%, due 08/22/11	229,946	236,055
	CIT Group, Inc.	Par value \$15,000, 8.500%, due 05/22/19	15,248	17,321
	Citibank Credit Card Issuance Trust	Par value \$440,000, 6.300%, due 06/20/14	417,762	454,263
	Citigroup Commercial Mortgage Trust 2006-C5	Par value \$25,000, 5.431%, due 10/15/49	18,288	23,216
	Citigroup, Inc.	Par value \$325,000, 6.125%, due 11/21/17	318,640	327,594
	Citigroup, Inc.	Par value \$400,000, due 05/15/18	400,000	371,392
	Citigroup, Inc.	Par value \$405,000, 5.000%, due 09/15/14	390,481	390,428
	Citizens Communications Co.	Par value \$105,000, 7.875%, due 01/15/27	92,700	96,600
	Citizens Communications Co.	Par value \$265,000, 6.250%, due 01/15/13	263,125	265,662
	Colorado Institutional Gas Co.	Par value \$5,000, 6.800%, due 11/15/15	5,145	5,520
	Colorado Institutional Gas Co.	Par value \$5,000, 5.950%, due 03/15/15	4,625	5,251
	Columbia Healthcare Debentures	Par value \$10,000, 7.500%, due 12/15/23	7,734	9,137
	Columbia/HCA Healthcare Corp.	Par value \$25,000, 7.580%, due 09/15/25	19,333	22,250
	Columbia/HCA Healthcare Corp.	Par value \$60,000, 7.690%, due 06/15/25	46,959	54,942
	Comcast Corp.	Par value \$100,000, 6.500%, due 01/15/17	99,759	110,706
	Comcast Corp.	Par value \$125,000, 5.850%, due 11/15/15	126,145	137,354
	Comcast Corp.	Par value \$25,000, 6.450%, due 03/15/37	24,166	25,777
	Comcast Corp.	Par value \$30,000, 5.650%, due 06/15/35	26,818	28,042
	Comcast Corp.	Par value \$260,000, 6.300%, due 11/15/17	240,910	284,497
	Comcast Corp.	Par value \$220,000, 6.950%, due 08/15/37	219,538	239,776
	Comcast Corp.	Par value \$50,000, 6.400%, due 05/15/38	46,041	51,452
	Commerical Mortgage Trust 2006-GG7	Par value \$75,000, 5.9181%, due 07/10/38	61,506	68,381
	Commerical Mortgage Trust 2007-GG11	Par value \$275,000, 5.736%, due 12/10/49	186,860	244,108
	ConocoPhillips	Par value \$250,000, 4.750%, due 02/01/14	249,297	268,422
	Consolidated Rail Corp.	Par value \$193,658, 6.760%, due 05/25/15	200,692	211,964
	Continental Airlines Pass Thru Trust	Par value \$45,000, 7.250%, due 11/10/19	45,000	45,787
	Corning, Inc.	Par value \$25,000, 7.250%, due 08/15/36	25,346	25,473
	Corning, Inc.	Par value \$5,000, 6.850%, due 03/01/29	5,172	4,994
	Covidien International Finance SA	Par value \$400,000, 6.000%, due 10/15/17	401,681	432,344
	Cox Communications, Inc.	Par value \$125,000, 5.450%, due 12/15/14	125,073	133,919
	Cox Communications, Inc.	Par value \$125,000, 8.375%, due 03/01/39	124,516	155,647
	Cox Communications, Inc.	Par value \$215,000, 9.375%, due 01/15/19	224,595	272,059
	Cox Communications, Inc.	Par value \$300,000, 5.875%, due 12/01/16	296,608	317,541
	Credit Suisse NY	Par value \$180,000, 6.000%, due 02/15/18	179,408	188,341
	CSC Holdings Inc.	Par value \$180,000, 7.875%, due 02/15/18	176,497	186,300

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	CSX Transportation, Inc.	Par value \$92,287, 6.251%, due 01/15/23	92,287	100,025
	CSX Transportation, Inc.	Par value \$144,156, 8.375%, due 10/15/14	144,156	166,092
	CWABS, Inc.	Par value \$129,473, 4.615%, due 02/25/35	129,465	97,162
	Delta Air Lines, Inc.	Par value \$210,084, 6.8209%, due 08/10/22	210,084	200,631
	Deutsche Telekom International Finance B.V.	Par value \$225,000, 4.875%, due 07/08/14	224,071	235,946
	Dillards, Inc.	Par value \$275,000, 7.000%, due 12/01/28	192,577	202,125
	Dow Chemical Co.	Par value \$125,000, 7.375%, due 11/01/29	146,280	136,483
	Dow Chemical Co.	Par value \$75,000, 9.400%, due 05/15/39	74,672	99,161
	Dow Chemical Co.	Par value \$375,000, 8.550%, due 05/15/19	396,480	447,427
	Duke Energy Corp.	Par value \$125,000, 6.250%, due 01/15/12	132,071	135,140
	El Paso Corp.	Par value \$90,000, 7.420%, due 02/15/37	85,763	80,696
	Eli Lilly & Co.	Par value \$225,000, 4.200%, due 03/06/14	224,899	236,018
	Embarq Corp.	Par value \$670,000, 7.995%, due 06/01/36	681,272	720,719
	EQT Corp.	Par value \$72,000, 8.125%, due 06/01/19	71,761	83,187
	Equifax, Inc.	Par value \$80,000, 7.000%, due 07/01/37	79,810	78,658
	ERAC USA Finance Co.	Par value \$235,000, 7.000%, due 10/15/37	197,595	230,020
	ERAC USA Finance Co.	Par value \$35,000, 6.700%, due 06/01/34	29,361	30,933
	ERAC USA Finance Co.	Par value \$400,000, 6.375%, due 10/15/17	394,544	404,028
	Estee Lauder Companies, Inc.	Par value \$125,000, 6.000%, due 01/15/12	131,799	133,661
	Express Scripts, Inc.	Par value \$25,000, 7.250%, due 06/15/19	24,833	28,404
	Federated Department Stores, Inc.	Par value \$240,000, 5.350%, due 03/15/12	237,128	245,100
	Federated Department Stores, Inc.	Par value \$50,000, 6.375%, due 03/15/37	40,071	42,250
	Federated Department Stores, Inc.	Par value \$60,000, 6.900%, due 04/01/29	61,270	52,800
	FedEx Corp.	Par value \$200,000, 8.000%, due 01/15/19	212,323	240,888
	FedEx Corp.	Par value \$75,000, 7.375%, due 01/15/14	75,000	85,099
	Florida Gas Transmission Co.	Par value \$35,000, 7.900%, due 05/15/19	34,937	40,965
	Ford Motor Credit Co.	Par value \$375,000, 7.000%, due 10/01/13	360,544	374,434
	Ford Motor Credit Co.	Par value \$670,000, 7.250%, due 10/25/11	642,249	676,626
	Ford Motor Credit Co.	Par value \$850,000, 7.375%, due 02/01/11	789,253	867,332
	General Electric CAP Corp.	Par value \$100,000, 5.875%, due 02/15/12	98,250	107,137
	General Electric CAP Corp.	Par value \$360,000, 3.750%, due 11/14/14	358,574	359,370
	General Electric CAP Corp.	Par value \$150,000, 5.900%, due 05/13/14	149,834	162,161
	General Motors Acceptance Corp.	Par value \$70,000, 6.875%, due 09/15/11	62,350	69,264
	General Motors Acceptance Corp.	Par value \$89,000, 6.875%, due 08/28/12	80,769	87,092
	General Motors Acceptance Corp.	Par value \$95,000, 7.250%, due 03/02/11	82,075	94,818
	Georgia Pacific Corp.	Par value \$140,000, 7.750%, due 11/15/29	132,600	138,250
	Georgia Pacific Corp.	Par value \$145,000, 8.000%, due 01/15/24	138,975	147,900

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Georgia Pacific Corp.	Par value \$190,000, 8.875%, due 05/15/31	188,325	201,400
	Georgia Pacific Corp.	Par value \$45,000, 7.250%, due 06/01/28	40,306	41,850
	Georgia Pacific Corp.	Par value \$640,000, 7.375%, due 12/01/25	629,247	611,200
	GMAC, LLC	Par value \$190,000, 6.625%, due 05/15/12	164,231	185,968
	GMAC, LLC	Par value \$319,000, 6.000%, due 12/15/11	283,519	312,358
	GMAC, LLC	Par value \$969,000, 6.875%, due 09/15/11	959,347	954,465
	Goldman Sachs Group, Inc.	Par value \$140,000, 5.125%, due 01/15/15	137,171	147,105
	Goldman Sachs Group, Inc.	Par value \$160,000, 5.625%, due 01/15/17	153,485	163,418
	Goldman Sachs Group, Inc.	Par value \$215,000, 4.750%, due 07/15/13	207,815	224,942
	Goldman Sachs Group, Inc.	Par value \$215,000, 6.750%, due 10/01/37	179,868	220,996
	Goldman Sachs Group, Inc.	Par value \$150,000, 5.000%, due 01/15/11	155,418	155,825
	Goldman Sachs Group, Inc.	Par value \$55,000, 6.150%, due 04/01/18	53,208	58,878
	Goldman Sachs Group, Inc.	Par value \$25,000, 6.125%, due 02/15/33	18,500	25,106
	Greenwich Capital Commercial Funding	Par value \$400,000, 5.444%, due 03/10/39	292,838	353,418
	Hanesbrands, Inc.	Par value \$70,000, 8.000%, due 12/15/16	69,080	71,312
	Hasbro, Inc.	Par value \$83,000, 6.300%, due 09/15/17	79,321	87,836
	Hasbro, Inc.	Par value \$50,000, 6.125%, due 05/15/14	49,966	54,437
	HCA Healthcare Co.	Par value \$50,000, 7.875%, due 02/01/11	51,656	51,437
	HCA, Inc.	Par value \$50,000, 6.300%, due 10/01/12	45,375	50,000
	HCA, Inc.	Par value \$115,000, 6.375%, due 01/15/15	85,100	108,531
	HCA, Inc.	Par value \$260,000, 6.500%, due 02/15/16	221,206	247,000
	HCA, Inc.	Par value \$405,000, 5.750%, due 03/15/14	385,459	380,700
	HCA, Inc.	Par value \$425,000, 6.950%, due 05/01/12	400,156	429,250
	HCA, Inc.	Par value \$75,000, 6.750%, due 07/15/13	71,759	73,875
	Healthnet, Inc.	Par value \$75,000, 6.375%, due 06/01/17	73,978	67,125
	Hertz Vehicle Financing, LLC	Par value \$255,000, 4.260%, due 03/25/14	254,985	254,119
	Hess Corp.	Par value \$50,000, 7.000%, due 02/15/14	49,862	56,253
	Hewlett Packard Co.	Par value \$375,000, 4.750%, due 06/02/14	374,974	400,447
	Home Depot, Inc.	Par value \$305,000, 5.875%, due 12/16/36	256,112	294,404
	Home Depot, Inc.	Par value \$25,000, 5.400%, due 03/01/16	22,439	26,171
	Hospira, Inc.	Par value \$85,000, 6.050%, due 03/30/17	84,866	88,962
	Incitec Pivot Finance, LLC	Par value \$85,000, 6.000%, due 12/10/19	84,433	84,101
	Ingersoll-Rand Global Holdings Co.	Par value \$85,000, 6.875%, due 08/15/18	84,878	94,214
	International Paper Co.	Par value \$310,000, 7.950%, due 06/15/18	308,554	357,557
	J C Penney Corp., Inc.	Par value \$95,000, 6.375%, due 10/15/36	90,246	84,360
	J C Penney Corp., Inc.	Par value \$50,000, 6.875%, due 10/15/15	52,335	52,750

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	J P Morgan Chase Commercial Mortgage Securities Trust	Par value \$50,000, 6.0072%, due 06/15/49	33,093	43,543
	J P Morgan Chase Commerical Mortgage Securities Trust	Par value \$25,000, 5.440%, due 06/12/47	18,546	21,779
	J P Morgan Chase Commerical Mortgage Securities Trust	Par value \$25,000, 5.7459%, due 02/12/49	19,332	21,875
	J P Morgan Chase Commerical Mortgage Securities Trust	Par value \$720,000, 5.420%, due 01/15/49	717,458	607,360
	J P Morgan Chase Commerical Mortgage Securities Trust	Par value \$80,000, 5.8755%, due 04/15/45	48,866	77,091
	J P Morgan Chase XVII	Par value \$250,000, 5.850%, due 08/01/35	222,091	217,555
	Jabil Circuit, Inc.	Par value \$25,000, 7.750%, due 07/15/16	24,036	26,250
	Jabil Circuit, Inc.	Par value \$10,000, 8.250%, due 03/15/18	8,975	10,700
	John Hancock Life Insurance Co.	Par value \$100,000, due 08/15/14	100,000	91,714
	Kaupthing Bank HF Medium term Restr	Par value \$300,000, 7.125%, due 05/19/16	302,140	30
	KB Home	Par value \$5,000, 7.250%, due 06/15/18	4,350	4,750
	KB Home	Par value \$30,000, 6.250%, due 06/15/15	25,725	27,975
	KB Home	Par value \$75,000, 5.875%, due 01/15/15	64,213	69,375
	Kraft Foods, Inc.	Par value \$45,000, 6.500%, due 11/01/31	38,921	45,204
	LaFarge SA	Par value \$175,000, 6.500%, due 07/15/16	175,136	185,535
	LB-UBS Commercial Mortgage Trust	Par value \$190,000, 5.661%, due 03/15/39	190,938	176,010
	LB-UBS Commercial Mortgage Trust	Par value \$245,000, 4.647%, due 07/15/30	246,221	246,103
	Level 3 Communications, Inc.	Par value \$20,000, 3.500%, due 06/15/12	17,464	17,500
	Liberty Media Corp.	Par value \$38,000, 8.500%, due 07/15/29	34,305	34,817
	Liberty Media Corp.	Par value \$60,000, 8.250%, due 02/01/30	59,677	54,975
	Liberty Mutual Group, Inc.	Par value \$175,000, 4.875%, due 02/01/10	173,976	174,736
	Lockheed Martin Corp.	Par value \$100,000, 7.650%, due 05/01/16	95,416	118,907
	Macy's Retail Holdings, Inc.	Par value \$50,000, 7.875%, due 07/15/15	49,956	55,125
	Marathon Oil Corp.	Par value \$115,000, 6.500%, due 02/15/14	114,523	127,208
	May Department Stores Co.	Par value \$100,000, 6.700%, due 07/15/34	104,644	87,000
	May Department Stores Co.	Par value \$205,000, 8.000%, due 07/15/12	212,737	216,275
	May Department Stores Co.	Par value \$400,000, 6.650%, due 07/15/24	248,806	364,000
	MBNA Credit Card Master Note Trust	Par value \$165,000, 0.482%, due 08/16/21	146,876	149,258
	McKesson Corp.	Par value \$65,000, 6.500%, due 02/15/14	64,958	71,900
	Merrill Lynch & Co Inc.	Par value \$360,000, 6.050%, due 05/16/16	366,529	363,240
	Merrill Lynch & Co Inc.	Par value \$10,000, 5.450%, due 02/05/13	9,111	10,523
	Merrill Lynch & Co Inc.	Par value \$170,000, 6.400%, due 08/28/17	174,226	178,905
	Merrill Lynch & Co Inc.	Par value \$260,000, 5.000%, due 01/15/15	264,612	264,428

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Merrill Lynch & Co Inc.	Par value \$265,000, 6.875%, due 04/25/18	264,772	285,522
	Merrill Lynch Mortgage Investments, Inc.	Par value \$122,051, 4.2577%, due 02/25/35	118,891	105,175
	ML-CFC Commercial Mortgage Trust	Par value \$285,000, 5.439%, due 02/12/39	286,564	289,238
	ML-CFC Commercial Mortgage Trust 2006-4	Par value \$125,000, 5.172%, due 12/12/49	70,749	110,491
	ML-CFC Commercial Mortgage Trust 2007-6	Par value \$320,000, 5.485%, due 03/12/51	311,060	260,314
	Morgan Stanley	Par value \$95,000, 5.450%, due 01/09/17	76,000	96,018
	Morgan Stanley	Par value \$165,000, 5.375%, due 10/15/15	162,601	170,488
	Morgan Stanley	Par value \$250,000, 4.750%, due 04/01/14	235,343	251,438
	Morgan Stanley Capital I Trust	Par value \$25,000, 5.328%, due 11/12/41	16,180	23,485
	Morgan Stanley Capital I Trust	Par value \$100,000, 5.6494%, due 06/13/42	66,081	96,547
	Morgan Stanley Capital I Trust	Par value \$150,000, 6.280%, due 01/11/43	106,728	149,973
	Morgan Stanley Capital I Trust	Par value \$75,000, 5.569%, due 12/15/44	54,542	61,325
	Morgan Stanley Group, Inc.	Par value \$260,000, 5.550%, due 04/27/17	252,893	261,152
	Nabors Industries Ltd.	Par value \$90,000, 6.150%, due 02/15/18	83,996	93,541
	Nabors Industries Ltd.	Par value \$310,000, 9.250%, due 01/15/19	321,590	379,663
	Newmont Mining Corp.	Par value \$30,000, 5.875%, due 04/01/35	26,411	28,441
	News America, Inc.	Par value \$210,000, 6.900%, due 03/01/19	209,882	236,620
	Nextel Communications, Inc.	Par value \$115,000, 6.875%, due 10/31/13	76,450	111,550
	Nextel Communications, Inc.	Par value \$145,000, 5.950%, due 03/15/14	90,800	135,394
	Nextel Communications, Inc.	Par value \$75,000, 7.375%, due 08/01/15	49,749	72,937
	NiSource Finance Corp.	Par value \$120,000, 6.125%, due 03/01/22	119,483	122,466
	Nordstrom, Inc.	Par value \$50,000, 6.750%, due 06/01/14	49,817	55,840
	Nordstrom, Inc.	Par value \$200,000, 6.250%, due 01/15/18	150,500	216,494
	Norfolk Southern Corp.	Par value \$75,000, 7.700%, due 05/15/17	87,805	87,797
	NRG Energy, Inc.	Par value \$45,000, 8.500%, due 06/15/19	44,475	46,125
	NRG Energy, Inc.	Par value \$15,000, 7.375%, due 02/01/16	14,437	15,019
	ONEOK Partners, LP	Par value \$230,000, 8.625%, due 03/01/19	229,230	277,562
	Oracle Corp.	Par value \$325,000, 5.000%, due 07/08/19	323,788	335,172
	Oracle Corp./Ozark Holding, Inc.	Par value \$150,000, 5.000%, due 01/15/11	154,055	155,985
	Owens Illinois, Inc.	Par value \$60,000, 7.800%, due 05/15/18	60,606	60,450
	Petrobras International Financial Co.	Par value \$180,000, 5.875%, due 03/01/18	177,502	181,514
	Pioneer Natural Resources Co.	Par value \$175,000, 5.875%, due 07/15/16	152,158	167,527
	Pioneer Natural Resources Co.	Par value \$20,000, 7.200%, due 01/15/28	17,337	18,062
	Pioneer Natural Resources Co.	Par value \$50,000, 6.875%, due 05/01/18	47,206	49,471
	Quest Diagnostics Inc.	Par value \$96,000, 4.750%, due 01/30/20	94,551	93,802
	Qwest Capital Funding Inc.	Par value \$305,000, 7.750% due 02/15/31	293,575	259,250
	Reed Elsevier Capital, Inc.	Par value \$275,000, 8.625%, due 01/15/19	278,285	334,612

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Reed Elsevier Capital, Inc.	Par value \$180,000, 7.750%, due 01/15/14	179,539	204,934
	Republic NY Corp.	Par value \$275,000, 9.500%, due 04/15/14	320,634	317,180
	Reynolds American, Inc.	Par value \$320,000, 7.250%, due 06/15/37	318,109	322,266
	Rio Tinto Finance USA, Ltd.	Par value \$225,000, 6.500%, due 07/15/18	223,045	247,158
	Roche Holdings, Inc.	Par value \$200,000, 6.000%, due 03/01/19	196,856	219,770
	Simon Property Group, Inc.	Par value \$96,000, 6.750%, due 05/15/14	100,828	102,305
	SLM Corp.	Par value \$250,000, due 10/01/14	250,000	201,263
	SLM Corp.	Par value \$325,000, 8.450%, due 06/15/18	318,598	320,694
	SLM Student Loan Trust 2007-2	Par value \$100,000, 0.4982%, due 07/25/17	99,348	98,969
	SLM Student Loan Trust 2008-1	Par value \$102,906, 0.7455%, due 07/25/13	102,906	102,962
	SLM Student Loan Trust 2008-2	Par value \$259,031, 0.795%, due 01/26/15	259,031	258,633
	Smith International, Inc.	Par value \$180,000, 8.625%, due 03/15/14	179,410	208,132
	Southern Natural Gas Co.	Par value \$135,000, 7.350%, due 02/15/31	128,743	147,392
	Southtrust Bank, NA	Par value \$250,000, 6.125%, due 01/09/28	265,250	248,235
	Sprint Cap Corp.	Par value \$625,000, 6.875%, due 11/15/28	625,777	519,531
	Sprint Capital Corp.	Par value \$160,000, 8.375%, due 03/15/12	164,000	165,600
	Sprint Nextel Corp.	Par value \$225,000, 6.000%, due 12/01/16	199,096	205,312
	St Paul Companies, Inc.	Par value \$250,000, 5.500%, due 12/01/15	245,320	270,820
	Steel Dynamics, Inc.	Par value \$95,000, 7.375%, due 11/01/12	95,000	97,850
	Steel Dynamics, Inc.	Par value \$42,000, 6.750%, due 04/01/15	41,737	41,632
	Supervalu, Inc.	Par value \$160,000, 7.500%, due 11/15/14	158,338	162,000
	Talisman Energy, Inc.	Par value \$35,000, 5.850%, due 02/01/37	25,063	33,440
	Talisman Energy, Inc.	Par value \$80,000, 6.250%, due 02/01/38	62,248	80,090
	Talisman Energy, Inc.	Par value \$45,000, 7.750%, due 06/01/19	44,818	52,848
	Teck Resources Ltd.	Par value \$252,000, 9.750%, due 05/15/14	281,722	290,745
	Telecom Italia	Par value \$70,000, 6.375%, due 11/15/33	68,047	69,014
	Telecom Italia	Par value \$30,000, 6.000%, due 09/30/34	27,218	28,371
	Telecom Italia Capital	Par value \$15,000, 5.250%, due 11/15/13	11,737	15,777
	Telefonica Emisiones S.A.U.	Par value \$225,000, 4.949%, due 01/15/15	225,000	240,511
	Tennessee Gas Pipeline, Co.	Par value \$210,000, 7.000%, due 10/15/28	198,741	223,841
	Time Warner Cable, Inc.	Par value \$325,000, 8.750%, due 02/14/19	344,711	396,100
	Time Warner Cable, Inc.	Par value \$65,000, 5.850%, due 05/01/17	56,115	68,294
	Time Warner Cable, Inc.	Par value \$50,000, 8.250%, due 04/01/19	49,674	59,555
	Time Warner, Inc.	Par value \$235,000, 6.625%, due 05/15/29	211,711	245,034
	Time Warner, Inc.	Par value \$100,000, 5.875%, due 11/15/16	94,491	107,951
	Travelers Companies, Inc.	Par value \$75,000, 5.750%, due 12/15/17	74,804	79,514
	Tyco International Ltd.	Par value \$120,000, 4.125%, due 10/15/14	119,584	122,668

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Union Pacific Corp.	Par value \$350,000, 7.875%, due 01/15/19	353,979	423,500
	Union Pacific Railroad Co.	Par value \$261,293, 7.600%, due 01/02/20	301,875	274,740
	Union Pacific Railroad Co. 2006-1	Par value \$143,669, 5.866%, due 07/02/30	147,115	151,534
	Union Planters Mortgage Financial Corp.	Par value \$53,690, 7.700%, due 12/25/24	53,319	58,454
	United Parcel Service, Inc.	Par value \$190,000, 3.875%, due 04/01/14	189,578	197,404
	United States Steel Corp.	Par value \$210,000, 6.650%, due 06/01/37	204,242	168,941
	Unitedhealth Group, Inc.	Par value \$230,000, 6.000%, due 02/15/18	213,438	237,578
	Unum Corporation	Par value \$114,000, 6.750%, due 12/15/28	104,227	94,068
	Unumprovident Finance Co.	Par value \$40,000, 6.850%, due 11/15/15	41,262	40,710
	US West Communications	Par value \$345,000, 6.500%, due 11/15/18	314,594	298,425
	US West Communications	Par value \$5,000, 6.875%, due 07/15/28	4,738	4,050
	US West Communications	Par value \$110,000, 7.250%, due 09/15/25	107,625	101,750
	US West Communications	Par value \$154,000, 7.200%, due 11/10/26	142,165	139,370
	US West Communications	Par value \$265,000, 6.875%, due 09/15/33	232,425	233,200
	US West Communications	Par value \$90,000, 7.250%, due 10/15/35	85,962	79,200
	USG Corp.	Par value \$150,000, 6.300%, due 11/15/16	123,931	134,250
	USG Corp.	Par value \$200,000, due 01/15/18	199,504	206,000
	Vale Overseas Ltd	Par value \$175,000, 6.875%, due 11/21/36	172,124	174,853
	Valero Energy Corp.	Par value \$515,000, 6.625%, due 06/15/37	448,761	483,240
	Verizon Communications, Inc.	Par value \$185,000, 8.750%, due 11/01/18	183,960	231,069
	Verizon Wireless Capital, LLC	Par value \$160,000, 8.500%, due 11/15/18	158,296	198,461
	Verizon Wireless Capital, LLC	Par value \$195,000, 5.550%, due 02/01/14	193,746	211,630
	Wachovia Bank Commercial Mortgage Trust	Par value \$175,000, 5.308%, due 11/15/48	137,643	164,211
	Wachovia Corp.	Par value \$200,000, 5.750%, due 02/01/18	199,144	208,714
	Wachovia Corp.	Par value \$400,000, due 05/01/13	400,000	408,100
	Washington Mutual Mortgage Securities Corp.	Par value \$59,399, 4.6101%, due 03/25/35	58,034	50,607
	Waste Management, Inc.	Par value \$75,000, 6.375%, due 03/11/15	74,737	83,109
	Watson Pharmaceuticals, Inc.	Par value \$115,000, 6.125%, due 08/15/19	114,765	118,656
	Wellpoint, Inc.	Par value \$75,000, 7.000%, due 02/15/19	74,880	83,882
	Wellpoint, Inc.	Par value \$440,000, 5.250%, due 01/15/16	428,166	444,145
	Wells Fargo & Co.	Par value \$100,000, 5.625%, due 12/11/17	99,584	104,016
	Wells Fargo Mortgage Backed Securities	Par value \$259,932, 4.0879%, due 10/25/35	256,601	213,773
	Westvaco Corp.	Par value \$125,000, 8.200%, due 01/15/30	116,350	128,599
	Weyerhaeuser Co.	Par value \$65,000, 8.500%, due 01/15/25	55,575	66,979
	Whirlpool Corp.	Par value \$60,000, 8.600%, due 05/01/14	59,970	67,936
	Willis North America, Inc.	Par value \$30,000, 7.000%, due 09/29/19	29,851	30,548
	Wyeth	Par value \$175,000, 5.450%, due 04/01/17	174,638	186,522

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Xerox Corp.	Par value \$200,000, 6.350%, due 05/15/18	171,765	208,625
	Xerox Corp.	Par value \$300,000, 6.750%, due 02/01/17	312,078	321,831
	Xerox Corp.	Par value \$425,000, 6.400%, due 03/15/16	405,503	451,828
Total corporate obligations:			<u>\$52,017,778</u>	<u>\$54,793,853</u>

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

Commingled funds:

Bank of America	Tradestreet Small Cap Fund	12,574,593	21,659,145
Mellon Financial Corporation	EB Stock Index Fund	73,200,234	77,906,277
J.P. Morgan Chase & Co.	Management U.S. Smart Index Fund	26,548,336	28,479,077
Putnam Investments	International Equity Commingled Pooled Fund	5,563,620	20,582,262
State Street	Matrix Mid Cap	181,479	183,556
Bank of New York*	Collective Short Term Investment Fund	7,088,761	7,088,761
Bank of New York*	Temporary Investment Fund	6	6
J.P. Morgan Chase & Co.	Liquidity Fund	404	404
Morgan Stanley	International Equity Trust Fund	18,813,120	34,337,469
Total commingled funds		<u>\$143,970,571</u>	<u>\$190,236,957</u>

Other investments:

First Reserve, Ltd. Partnership	Joint Venture Interest, due 02/15/04	<u>16,000</u>	<u>16,000</u>
Total other investments		<u>\$16,000</u>	<u>\$16,000</u>

Total investments		<u>\$289,202,764</u>	<u>\$344,120,847</u>
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* Party-in-interest

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4j – Schedule of Reportable Transactions

EIN: 75-0135890 Plan #: 001

Year ended December 31, 2009

(a) Identity of Party Involved	(b) Description of Investment	(c) Purchase Price	(d) Selling Price	(g) Cost	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
<u>Category (iii) – Series of transactions in excess of 5% of beginning Plan assets</u>						
The Bank of New York	Collective Short-Term Investment Fund	\$ 77,602,384	\$ -	\$77,602,384	\$77,602,384	\$ -
		-	75,138,863	75,138,863	75,138,863	-

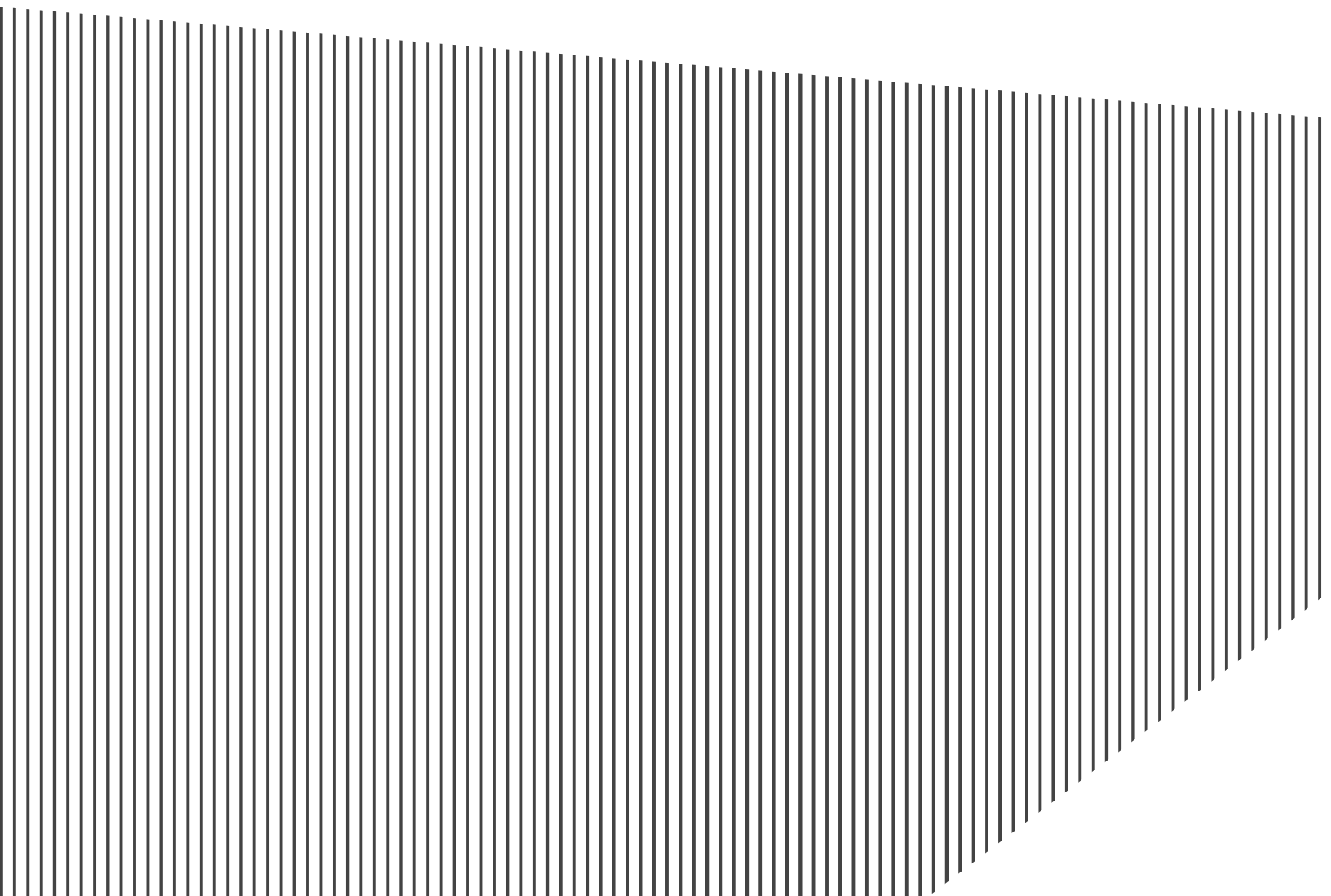
There were no Category (i), (ii), or (iv) reportable transactions during the year ended December 31, 2009.
Columns (e) and (f) are not applicable.

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FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

The G. B. Dealey Retirement Pension Plan
Years Ended December 31, 2009 and 2008

Ernst & Young LLP

The G. B. Dealey Retirement Pension Plan

Financial Statements
and Supplemental Schedules

Years Ended December 31, 2009 and 2008

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Report of Independent Auditors

The Benefits Administrative Committee and the Pension Investment Committee
The G. B. Dealey Retirement Pension Plan

We have audited the accompanying statements of net assets available for benefits of The G. B. Dealey Retirement Pension Plan as of December 31, 2009 and 2008, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Plan's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, information regarding the net assets available for benefits of the Plan at December 31, 2009, and the changes in its net assets available for benefits for the year then ended, and the financial status of the Plan at December 31, 2008, and the changes in its financial status for the year then ended, in conformity with accounting principles generally accepted in the United States.

Our audits were performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental schedules of assets (held at end of year) as of December 31, 2009, and reportable transactions for the year then ended, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in our audits of the financial statements and, in our opinion, are fairly stated in all material respects in relation to the financial statements taken as a whole.

Ernst & Young LLP

October 13, 2010

The G. B. Dealey Retirement Pension Plan

Statements of Net Assets Available for Benefits

	December 31,	
	2009	2008
Assets		
Investments, at fair value:		
Common stock	\$ 63,368,227	\$ 52,590,726
U.S. government and agency obligations	35,705,810	36,797,369
Corporate obligations	54,793,853	48,874,198
Commingled funds	190,236,957	162,364,405
Other investments	16,000	16,000
	344,120,847	300,642,698
Sales pending settlement	16,937	1,092,122
Interest and dividends receivable	1,095,424	1,145,286
Net assets available for benefits	\$ 345,233,208	\$ 302,880,106

See accompanying notes.

The G. B. Dealey Retirement Pension Plan

Statements of Changes in Net Assets Available for Benefits

	Years Ended December 31,	
	2009	2008
Additions:		
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	\$ 62,758,661	\$ (134,364,387)
Interest	5,866,672	6,087,424
Dividends	915,850	1,140,790
Total investment income (loss)	69,541,183	(127,136,173)
Deductions:		
Benefits paid	23,502,429	20,198,420
Administrative expenses	3,685,652	3,431,853
Total deductions	27,188,081	23,630,273
Net increase (decrease)	42,353,102	(150,766,446)
Net assets available for benefits, at beginning of year	302,880,106	453,646,552
Net assets available for benefits, at end of year	<u>\$ 345,233,208</u>	<u>\$ 302,880,106</u>

See accompanying notes.

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

1. Description of the Plan

The following description of The G. B. Dealey Retirement Pension Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit pension plan covering certain employees and former employees of Belo Corp. and its subsidiaries (collectively, the Employer or Company). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plan was frozen to new participants in 2000, except for certain members of the Providence newspaper guild for whom the Plan was frozen in 2004. Effective March 31, 2007, the Plan was amended to cease the accrual of additional benefits for all participants.

On February 8, 2008, the Company completed the spin-off of its newspaper businesses and related assets into a separate public company, A. H. Belo Corporation (A. H. Belo), with its own management and board of directors. The Company has no further ownership interest in A. H. Belo or in any newspaper or related business, and A. H. Belo has no ownership interest in the Company or any television station or related business. Belo's relationship with A. H. Belo is now governed by a separation and distribution agreement, an employee matters agreement and several other agreements between the two companies or their respective subsidiaries.

As part of the spin-off, the Company retained sole sponsorship of the Plan. Effective as of February 8, 2008, employees who were employees of Belo Corp. prior to the spin-off and subsequently became employees of A. H. Belo after the spin-off, effectively became inactive participants in the Plan and were eligible to begin their benefit if they met the other qualifying conditions. Since the accrual of additional benefits had been frozen for all participants prior to February 8, 2008, there was no other effect on benefits offered by the Plan.

Employer Contributions

The Employer contributes such amounts as deemed necessary on an actuarial basis to provide the Plan with assets sufficient to meet the benefits to be paid to beneficiaries. The funding policy is to contribute annually to the Plan an amount at least equal to the minimum required contribution for a qualified retirement plan but not in excess of the maximum tax-deductible contribution. For 2009 and 2008, the Plan met the minimum funding requirements of ERISA and no employer contributions were required.

Benefit Payments

Monthly retirement benefits are computed based on several factors including, but not limited to,

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

retirement date, age at date of retirement, years of credited service, and final monthly compensation eligible for benefits (all defined in the Plan document).

At the normal retirement date (age 65), each single participant entitled to a distribution will receive a monthly pension benefit payable during the participant's lifetime. If the participant dies before receiving 120 monthly payments, monthly payments in the same amount will be paid to the participant's designated beneficiary. Married participants automatically receive an adjusted monthly pension benefit that includes a provision for the payment of a reduced monthly pension benefit to a surviving spouse. Both single and married participants may elect other options. The Plan also provides for early retirement, late retirement, death, disability, and vested benefits of terminated employees. Early retirement is available as early as age 55.

Vesting

Each participant who was an employee at March 31, 2007, has a 100% vested and nonforfeitable interest in his accrued benefits at all times.

Termination of the Plan

Although the Employer has not expressed an intent to terminate the Plan, it may do so at any time, subject to the requirements of ERISA. If the Plan is terminated, net assets of the Plan would be distributed to participants and beneficiaries as prescribed by the Plan, subject to the requirements of ERISA. Should the Plan terminate at some future time, whether all participants receive their benefits will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated plan benefits and may also depend on the financial condition of the Company and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) as well as the priority of those benefits. Some benefits may be fully or partially provided for by the then-existing net assets of the Plan and the PBGC guarantee, while other benefits may not be provided for at all.

Expenses

All expenses incident to the administration of the Plan are paid by either the Plan or the Employer.

2. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting. Benefit payments are recorded when paid.

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Custody of Assets

Custody of assets is held by The Bank of New York Mellon (BONY), the Trustee of the Plan.

Administration

The Plan uses outside investment managers to manage plan investments. Each of these investment managers and the Trustee have been allocated a portion of Plan assets over which they have been granted discretionary authority concerning purchases and sales of investments within certain pre-established guidelines. Each investment manager's performance is monitored by the Pension Investment Committee of Belo Corp., which is appointed by the Belo Corp. Board of Directors.

Investments

Investment purchases and sales are recorded on the trade-date basis, with liabilities recorded for purchases pending settlement and receivables recorded for sales pending settlement. Dividend income is recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Party-in-Interest Transactions

Certain Plan investments in the commingled funds are managed by BONY. BONY is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. All of these transactions are exempt from the prohibited transaction rules under ERISA.

As stated in Note 1, due to the spin-off of A. H. Belo, employees who were employees of Belo Corp. prior to the spin-off and subsequently became employees of A. H. Belo after the spin-off effectively became inactive participants eligible to begin their benefit if they met the other

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

qualifying conditions. Since the accrual of additional benefits had been frozen for all participants prior to the date of the spin-off, there was no other effect on benefits offered by the Plan.

Reclassifications

Certain prior year disclosures related to the statement of net assets available for benefits have been reclassified to conform to the current year presentation.

3. Recently Issued Accounting Standards

In January 2010, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2010-06, which amended ASC 820 to clarify certain existing fair value disclosures and require a number of additional disclosures. ASU 2010-06 clarified that disclosures should be presented separately for each “class” of assets and liabilities measured at fair value and provided guidance on how to determine the appropriate classes of assets and liabilities to be presented. ASU 2010-06 also clarified the requirement for entities to disclose information about both the valuation techniques and inputs used in estimating Level 2 and Level 3 fair value measurements. In addition, ASU 2010-06 introduced new requirements to disclose the amounts (on a gross basis) and reasons for any significant transfers between Levels 1, 2, and 3 of the fair value hierarchy and to present information regarding the purchases, sales, issuances, and settlements of Level 3 assets and liabilities on a gross basis. With the exception of the requirement to present changes in Level 3 measurements on a gross basis, which is delayed until 2011, the guidance in ASU 2010-06 becomes effective for reporting periods beginning after December 15, 2009. Plan management is currently evaluating the effect that the provisions of ASU 2010-06 will have on the Plan’s net assets available for benefits or its changes in net assets available for benefits.

On January 1, 2009, Plan Management adopted the amendments to ASC 820. The amendments permit, as a practical expedient, a reporting entity to estimate the fair value of an investment that is within the scope of ASU 2009-12 using the net asset value per share (or its equivalent) of the investment if the net asset value of the investment (or its equivalent) is calculated in a manner consistent with the measurement principles of ASC 946 as of the reporting entity’s measurement date. ASC 946 requires investment companies to report their investment assets at fair value in accordance with the principles of ASC 820. The amendments also require disclosures regarding the attributes of investments such as the nature of any restrictions on the investor’s ability to redeem its investments at the measurement date, any unfunded capital commitments, and the investment strategies of the investees. The disclosures are required (by major category) for all investments regardless of whether the fair value of the investment is measured using the practical expedient. The amended guidance is effective for interim and annual periods ending after December 15, 2009. This amendment has no effect on the Plan’s net assets available for benefits or its changes in net assets available for benefits.

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

In April 2009, the FASB issued FASB Staff Position 157-4, *Determining Fair Value When the Volume and Level of Activity for the Asset or Liability Have Significantly Decreased and Identifying Transactions That Are Not Orderly* (FSP 157-4). FSP 157-4 amended the guidance codified in ASC 820 to provide additional guidance on estimating fair value when the volume and level of activity for an asset or liability have significantly decreased in relation to its normal market activity. FSP 157-4 also provided additional guidance on circumstances that may indicate that a transaction is not orderly and on defining major categories of debt and equity securities to comply with the disclosure requirements of ASC 820. The Plan adopted the guidance in FSP 157-4 for the reporting period ended December 31, 2009. Adoption of FSP 157-4 did not have a material effect on the Plan's net assets available for benefits or its changes in net assets available for benefits.

In June 2009, Plan management adopted ASC 105-10. The Accounting Standards Codification (Codification) has become the source of authoritative accounting principles recognized by the FASB to be applied by nongovernmental entities in the preparation of financial statements in accordance with U. S. generally accepted accounting principles (GAAP). All existing accounting standard documents are superseded by the Codification and any accounting literature not included in the Codification will not be authoritative. The Codification did not change or alter existing GAAP and, therefore, the Plan management's adoption of references to the Codification did not affect on the Plan's net assets available for benefits or its changes in net assets available for benefits.

On January 1, 2008, Plan management adopted ASC 820-10 for the plan's financial assets and liabilities. On January 1, 2009, Plan management adopted ASC 820-10 for the Plan's non-financial assets and liabilities. The standard establishes, among other items, a framework for fair value measurements in the financial statements by providing a single definition of fair value, provides guidance on the methods used to estimate fair value and increases disclosures about estimates of fair value. The adoption of the standard had no effect on the Plan's net assets available for benefits or its changes in net assets available for benefits.

4. Actuarial Assumptions

The actuarial present value of accumulated benefits is determined by an actuary from Mercer Human Resource Consulting (Mercer), and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, and (b) present employees or their beneficiaries. Benefits payable under all circumstances – retirement, death, disability and termination of employment are included to the extent they are deemed attributable to employee services rendered to the valuation date.

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

The assumed rate of interest used in calculating the accumulated plan benefit obligation as of December 31, 2008, was 8.25%. Mortality rates for active participants and disabled pensioners are based on the 2000 Combined Healthy Mortality Table as of December 31, 2008. Disability, termination, and retirement rates are based on published statistical data. As of December 31, 2008, benefit commencement age for current and future terminated vested employees is age 62. Benefits for participants over the age of 65 who have not yet commenced payment and active participants that are assumed to work past the age of 65 have been actuarially increased to reflect their current benefits under the pension plan.

The assumed rate of interest used in calculating the accumulated plan benefit obligation as of December 31, 2007, was 8.25%. Mortality rates for active participants and nondisabled pensioners are based on the 1994 Group Annuity Reserving Table as of December 31, 2007. Mortality rates for disabled pensioners and disability, termination, and retirement rates are based on published statistical data. As of December 31, 2007, benefit commencement age for current and future terminated vested employees is age 62.

A summary of the present value of accumulated plan benefits at December 31, 2008 follows:

Actuarial present value of accumulated plan benefits:

Vested benefits:

Participants currently receiving benefits	\$ 180,775,287
Other participants	236,257,039
Total vested benefits	<u>417,032,326</u>
Nonvested benefits	<u>1,741,167</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 418,773,493</u>

Changes in accumulated plan benefits from December 31, 2007 to December 31, 2008 are as follows:

Actuarial present value of accumulated plan benefits at December 31, 2007	\$ 413,277,901
Increase (decrease) during year attributed to:	
Interest due to the decrease in the discount period	33,262,241
Benefits accumulated and actuarial (gains) losses	(6,294,879)
Benefits paid	(20,198,420)
Change in actuarial assumptions	<u>(1,273,350)</u>
Actuarial present value of accumulated plan benefits at December 31, 2008	<u>\$ 418,773,493</u>

Should the Plan terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

5. Investments

During 2009 and 2008, the Plan's investments (including investments purchased, sold, as well as held during the year) appreciated (depreciated) as follows:

	2009	2008
Change in investments, at fair value:		
Common stock	\$ 13,995,161	\$ (27,744,928)
U.S. government and agency obligations	319,699	526,202
Corporate obligations	11,349,605	(11,695,890)
Commingled funds	37,057,645	(95,482,603)
Other investments	36,551	32,832
	\$ 62,758,661	\$ (134,364,387)

The following represents the Plan's investments that individually exceed 5% of the net assets available for benefits:

	December 31,	
	2009	2008
Morgan Stanley International Equity Trust Fund	\$ 34,337,469	\$ 31,341,355
Putnam International Equity Commingled Pooled Fund	20,582,262	15,989,386
Mellon EB Stock Index Fund	77,906,277	64,516,678
J.P. Morgan Chase & Co. Management U.S. Smart Index Fund	28,479,077	21,826,516
Bank of America Tradestreet Small Cap Fund	21,659,145	19,917,807

6. Fair Value Measurements

On January 1, 2009, the Company adopted ASC 820-10 (see Note 3). ASC 820-10 establishes a framework for measuring fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. the exit price). That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets and liabilities in active markets;
- Quoted prices for identical or similar assets and liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the assets or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specific contractual term, Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Common stocks are valued at quoted market prices based on the closing price reported on the active the market on which the stock is traded. Corporate and U.S. government and agency obligations are valued at the last quoted bid price. Investments in commingled funds are recorded at fair value as determined by the sponsor of the respective funds based upon closing market quotes of the underlying assets.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The primary investment objective of the Plan is to ensure, over the long-term life of the plan, an adequate pool of assets to support the benefit obligations to participants, retirees and beneficiaries. A secondary objective of the plan is to achieve a level of investment return consistent with the prudent level of portfolio risk that will minimize the financial effect of the Pension Plan on the Company. The investments in the Plan largely consist of low-cost, broad-market index funds to

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

mitigate risks of concentration within market sectors. Each of the funds is diversified across a wide number of securities within its stated asset class.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2009 and 2008:

	As of December 31, 2009			
	Total	Level 1	Level 2	Level 3
Cash equivalents ^(a)	\$ 7,089,171	\$ 7,089,171	\$ -	\$ -
Common stock ^(b)	63,368,227	63,368,227	-	-
U.S. government and agency obligations ^(c)	35,705,810	35,705,810	-	-
Corporate obligations ^(d)	43,738,195	43,738,195	-	-
Asset-backed securities	7,295,241	-	7,295,241	-
Other fixed income securities ^(e)	3,760,417	3,760,417	-	-
Tradestreet Small Cap Fund	21,659,145	-	21,659,145	-
EB Stock Index Fund ^(f)	77,906,277	-	77,906,277	-
Management U.S. Smart Index Fund ^(f)	28,479,077	-	28,479,077	-
International Equity Commingled Pooled Fund	20,582,262	-	20,582,262	-
International Equity Trust Fund	34,337,469	-	34,337,469	-
Other	199,556	-	183,556	16,000
Total	<u>\$ 344,120,847</u>	<u>\$ 153,661,820</u>	<u>\$ 190,443,027</u>	<u>\$ 16,000</u>

(a) Primarily consists of pooled funds and mutual funds

(b) Primarily domestic common stocks

(c) U. S. government obligations include 75% U. S. agencies with the remainder in U. S. Treasuries.

(d) Primarily domestic obligations.

(e) Primarily domestic private placements.

(f) S&P 500 index funds

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

	As of December 31, 2008			
	Total	Level 1	Level 2	Level 3
Cash equivalents ^(a)	\$ 4,625,646	\$ 4,625,646	\$ -	\$ -
Common stock ^(b)	\$ 52,590,726	\$ 52,590,726	-	-
U.S. government and agency obligations ^(c)	36,797,369	36,797,369	-	-
Corporate obligations ^(d)	38,396,852	38,396,852	-	-
Asset-backed securities	7,448,311	-	7,448,311	-
Other fixed income securities ^(e)	3,029,035	3,029,035	-	-
Tradestreet Small Cap Fund	19,917,807	-	19,917,807	-
EB Stock Index Fund ^(f)	64,516,678	-	64,516,678	-
Management U.S. Smart Index Fund ^(f)	21,826,516	-	21,826,516	-
International Equity Commingled Pooled Fund	15,989,386	-	15,989,386	-
International Equity Trust Fund	31,341,355	-	31,341,355	-
Other	4,163,017	-	4,147,017	16,000
Total	\$ 300,642,698	\$ 135,439,628	\$ 165,187,070	\$ 16,000

(a) Primarily consists of pooled funds and mutual funds

(b) Primarily domestic common stocks

(c) U. S. government obligations include 75% U. S. agencies with the remainder in U. S. Treasuries.

(d) Primarily domestic obligations.

(e) Primarily domestic private placements.

(f) S&P 500 index funds

There were no changes in fair value and there was no activity during the years ended December 31, 2009 and 2008, related to the Plan's Level 3 assets, representing a partnership in a joint venture.

7. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated August 13, 2002, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code

The G. B. Dealey Retirement Pension Plan

Notes to Financial Statements (continued)

and, therefore, believes that the Plan, as amended and restated, is qualified and the related trust is tax-exempt.

8. Subsequent Events

In accordance with ASC 855, Plan management has evaluated subsequent events through October 13, 2010, the date the financial statements were available to be issued.

In October 2010, Belo Corp. and A. H. Belo Corporation agreed to split The G. B. Dealey Retirement Pension Plan into separately-sponsored pension plans effective January 1, 2011. Under the agreement, participant benefit liabilities and assets allocable to approximately 5,100 current and former employees of A. H. Belo Corporation and its related newspaper businesses will be transferred to two new defined benefit pension plans created, sponsored, and managed by or on behalf of A. H. Belo, and the new A. H. Belo plans will become solely responsible for paying those participant benefits. The participant benefit liabilities and assets allocable to current and former employees of Belo Corp. and its related television businesses will continue to be held by The G. B. Dealey Retirement Pension Plan sponsored by and managed by or on behalf of Belo Corp. For all plan years beginning on or after January 1, 2011, Belo Corp. and A. H. Belo shall each be solely responsible for contributions made to their respective plans. The pension split transaction will not change the amount of benefits that any participant has accrued or is currently receiving.

Supplemental Schedules

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year)

EIN: 75-0135890 Plan #: 001

December 31, 2009

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Common stock:			
	Agco Corp.	2,468 shares	50,779	79,815
	Aaron Rents, Inc.	12,650 shares	319,379	350,785
	ACI Worldwide, Inc.	917 shares	15,942	15,726
	Acxiom Corp.	2,107 shares	46,195	28,276
	ADC Telecommunications, Inc.	2,585 shares	43,444	16,053
	Adtran, Inc.	1,481 shares	38,041	33,396
	Advance Auto Parts, Inc.	2,511 shares	79,674	101,645
	Advent Software, Inc.	422 shares	19,472	17,188
	AECOM Technology Corp.	2,995 shares	66,014	82,362
	Aeropostale	1,772 shares	37,071	60,337
	AFC Enterprises, Inc.	14,700 shares	175,971	119,952
	Affiliated Managers Group, Inc.	1,125 shares	105,536	75,769
	Affymetrix, Inc.	1,886 shares	74,115	11,014
	AGL Resources, Inc.	2,072 shares	53,896	75,566
	Air Methods Corp.	12,700 shares	368,270	426,974
	Airtran Holdings, Inc.	3,594 shares	34,360	18,761
	Alaska Air Group, Inc.	932 shares	29,638	32,210
	Albemarle Corp.	2,454 shares	53,488	89,252
	Alberto-Culver Co.	2,270 shares	48,174	66,488
	Alexander & Baldwin, Inc.	1,099 shares	34,478	37,619
	Alexandria Real Estate	3,162 shares	264,397	203,285
	Alliance Data Systems Corp.	1,403 shares	71,547	90,620
	Alliance Imaging, Inc.	19,061 shares	149,353	108,838
	Alliant Energy Corp.	2,948 shares	85,626	89,206
	Alliant Techsystems, Inc.	879 shares	59,945	77,589
	AMB Property Corp.	3,896 shares	114,674	99,543
	American Eagle Outfitters, Inc.	5,532 shares	61,764	93,933
	American Financial Group, Inc.	2,096 shares	45,649	52,295
	American Greetings Corp.	1,058 shares	21,213	23,054
	Americredit Corp.	2,554 shares	42,548	48,628
	Ametek, Inc.	2,886 shares	52,883	110,361
	Ann Taylor Stores Corp.	1,561 shares	44,081	21,292
	ANSYS, Inc.	2,370 shares	104,821	103,000
	AOL, Inc.	2,875 shares	68,051	66,930
	Apollo Investment Corp.	4,645 shares	68,833	44,267

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Aptargroup, Inc.	24,000 shares	547,558	857,760
	Aqua American, Inc.	3,644 shares	59,621	63,806
	Arch Coal, Inc.	4,342 shares	91,546	96,610
	Argo Group Interantional Holdings, Ltd.	15,942 shares	702,730	464,550
	Arrow Electronics, Inc.	3,189 shares	98,204	94,426
	Ashland, Inc.	2,005 shares	41,123	79,438
	Aspen Insurance Holdings	11,300 shares	291,624	287,585
	Associated Banc Corp.	3,421 shares	76,599	37,665
	Assurant, Inc.	11,600 shares	263,072	341,968
	Astoria Financial Corp.	2,183 shares	29,983	27,135
	Atmel Corp.	12,106 shares	127,259	55,809
	Atmos Energy Corp.	2,475 shares	71,747	72,765
	Atwood Oceanics, Inc.	1,500 shares	53,850	53,775
	Avnet, Inc.	4,029 shares	117,811	121,515
	BancorpSouth, Inc.	1,960 shares	56,358	45,982
	Bank Hawaii Corp.	8,174 shares	365,212	384,668
	Barnes & Noble, Inc.	1,057 shares	20,602	20,157
	Barrett Bill Corp.	1,030 shares	38,464	32,043
	BE Aerospace, Inc.	2,690 shares	120,034	63,215
	Beckman Coulter, Inc.	1,836 shares	84,381	120,148
	Bel Fuse, Inc.	7,300 shares	189,036	156,877
	Belden, Inc.	11,150 shares	363,031	244,408
	Berkley W R Corp.	3,601 shares	67,035	88,729
	Berkshire Hills Bancorp, Inc.	2,900 shares	69,558	59,972
	Bio Rad Laboratories, Inc.	2,620 shares	189,188	252,725
	BJS Wholesale Club, Inc.	1,480 shares	47,352	48,411
	Black Box Corp.	8,700 shares	312,736	246,558
	Black Hills Corp.	1,030 shares	32,090	27,429
	Bob Evans Farms, Inc.	817 shares	15,779	23,652
	Borg Warner, Inc.	6,101 shares	128,139	202,675
	Boyd Gaming Corp.	1,459 shares	38,038	12,212
	BRE Properties, Inc.	1,450 shares	64,749	47,966
	Brinker International, Inc.	2,740 shares	47,443	40,881
	Brinks Co.	1,281 shares	21,122	31,179
	Brinks Home Security Holdings, Inc.	1,216 shares	18,706	39,690
	Broadridge Financial Solutions, Inc.	3,640 shares	70,424	82,118
	Brown & Brown, Inc.	10,540 shares	187,983	189,404
	Bucyrus International, Inc.	2,010 shares	50,981	113,304
	Cabot Corp.	11,795 shares	327,100	309,383

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	CACI International, Inc.	8,200 shares	386,487	400,570
	Cadence Design Systems, Inc.	7,176 shares	104,212	42,984
	Cambrex Corp	17,700 shares	238,350	98,766
	Camden Property Trust	1,715 shares	80,130	72,665
	Career Ed Corp.	1,874 shares	52,212	43,683
	Carlisle Companies, Inc.	3,786 shares	117,628	129,708
	Carmax, Inc.	5,906 shares	69,436	143,221
	Carpenter Technology Corp.	1,165 shares	71,434	31,397
	Cathay General Bancorp	1,652 shares	48,781	12,473
	CEC Entertainment, Inc.	13,700 shares	401,997	437,304
	Cerner Corp.	1,815 shares	90,946	149,629
	Charles River Laboratories International, Inc.	1,769 shares	77,863	59,598
	Check Point Systems	12,287 shares	242,192	187,377
	Cheesecake Factory, Inc.	1,610 shares	42,098	34,760
	Chicago Bridge & Iron Company	40,900 shares	703,679	826,998
	Chicos FAS, Inc.	29,444 shares	163,361	413,688
	Chipotle Mexican Grill, Inc.	855 shares	103,831	75,377
	Church & Dwight Co., Inc.	1,870 shares	51,879	113,042
	Ciber, Inc.	34,900 shares	291,875	120,405
	Ciena Corp.	2,450 shares	27,048	26,558
	Cimarex Energy Co.	2,215 shares	82,966	117,329
	Cincinnati Bell, Inc.	5,406 shares	79,203	18,651
	City Holding Co.	5,400 shares	154,188	174,582
	City National Corp.	1,156 shares	53,584	52,714
	Clean Harbors, Inc.	605 shares	34,791	36,064
	Cleco Corp.	1,600 shares	35,503	43,728
	Coldwater Creek, Inc.	1,543 shares	29,658	6,882
	Collective Brands, Inc.	1,702 shares	31,309	38,755
	Commerce Bancshares, Inc.	4,983 shares	170,908	192,942
	Commercial Metals Co.	3,006 shares	73,907	47,044
	Commscope, Inc.	2,492 shares	77,192	66,113
	Community Health Systems, Inc.	2,480 shares	71,359	88,288
	Comstock Resources, Inc.	1,235 shares	53,038	50,104
	Comtech Telecommunications	16,217 shares	512,355	568,406
	Convergys Corp.	33,475 shares	362,154	359,856
	Con-Way, Inc.	1,304 shares	42,470	45,523
	Copart, Inc.	1,789 shares	45,733	65,531
	Core Laboratories	2,311 shares	132,967	272,975
	Corinthian Colleges, Inc.	2,324 shares	40,307	32,001

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Corn Products International, Inc.	2,005 shares	89,694	58,606
	Corporate Executive Board Co.	917 shares	66,437	20,926
	Corporate Office Properties Trust	1,550 shares	38,647	56,777
	Corrections Corporation of America	3,080 shares	78,004	75,614
	Cousins Properties, Inc.	2,659 shares	48,602	20,288
	Covance, Inc.	12,188 shares	421,844	665,099
	CRA International, Inc.	6,675 shares	170,747	177,889
	Crane Company	1,238 shares	37,422	37,908
	Cree, Inc.	2,769 shares	77,800	156,088
	Cullen Frost Bankers, Inc.	1,598 shares	73,545	79,900
	CVB Financial Corp.	27,623 shares	166,342	238,663
	Cytotec Industries, Inc.	1,307 shares	50,376	47,601
	Delphi Financial Group, Inc.	19,900 shares	597,043	445,163
	Deluxe Corporation	1,354 shares	46,598	20,026
	Dicks Sporting Goods, Inc.	2,390 shares	63,962	59,439
	Diebold, Inc.	1,775 shares	59,355	50,499
	Digital River, Inc.	1,030 shares	48,409	27,800
	Dollar Tree Stores, Inc.	2,354 shares	82,217	113,698
	Donaldson Co., Inc.	2,052 shares	47,942	87,292
	DPL, Inc.	3,189 shares	79,132	88,016
	Dreamworks Animation, Inc.	2,020 shares	60,411	80,699
	DST Systems, Inc.	1,041 shares	47,021	45,335
	Duke Realty Corp.	5,960 shares	141,105	72,533
	Dynegy, Inc.	13,450 shares	26,093	24,344
	Eaton Vance Corp.	3,139 shares	70,780	95,457
	Ebix, Inc.	6,900 shares	376,322	336,927
	Edwards Lifesciences Corp.	1,516 shares	47,313	131,665
	El Paso Electric Co.	31,559 shares	564,788	640,016
	Emulex Corp.	38,798 shares	403,645	422,898
	Encore Acquisition Co.	1,470 shares	41,545	70,589
	Endo Pharmaceuticals Holdings, Inc.	3,135 shares	103,995	64,299
	Endurance Speciality Holdings, Ltd.	11,500 shares	362,822	428,145
	Energen Corp.	19,135 shares	668,178	895,518
	Energizer Holdings, Inc.	1,868 shares	76,495	114,471
	Enstar Group Ltd.	1,400 shares	82,381	102,228
	Equinix, Inc.	1,050 shares	77,672	111,457
	Equity One, Inc.	870 shares	22,312	14,068
	Essex Property Trust, Inc.	775 shares	86,128	64,829
	Everest Re Group, Ltd.	1,610 shares	105,725	137,945

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Exterran Holdings, Inc.	1,665 shares	112,218	35,714
	F.N.B. Corp.	45,508 shares	253,946	308,999
	F5 Networks Inc.	2,120 shares	62,209	112,318
	FactSet Research Systems, Inc.	1,125 shares	59,764	74,104
	Fair Isaac Corp.	1,284 shares	40,969	27,362
	Fairchild Semiconductor International	3,299 shares	72,958	32,957
	Federal Realty Investment Trust	1,640 shares	128,767	111,061
	Federal Signal Corp.	1,292 shares	21,981	7,778
	Fidelity National Financial, Inc.	6,150 shares	91,533	82,779
	First American Corp.	2,678 shares	80,041	88,669
	First Midwest Bancorp Inc.	28,093 shares	358,323	305,933
	First Niagra Financial Group	5,015 shares	68,703	69,759
	Firstmerit Corp.	2,282 shares	46,318	45,959
	Flowers Foods, Inc.	2,060 shares	57,383	48,946
	Flushing Financial Corp.	13,700 shares	156,832	154,262
	Foot Locker, Inc.	38,274 shares	480,770	426,372
	Forest Oil Corp.	2,999 shares	83,856	66,728
	Fossil, Inc.	1,275 shares	30,932	42,789
	Fountainhead Water Company, Inc.	33,400 shares	250,500	250,500
	Frontier Oil Corp.	2,780 shares	78,804	33,471
	FTI Consulting, Inc.	1,375 shares	72,714	64,845
	Fulton Financial Corp.	4,690 shares	50,368	40,897
	G&K Services, Inc.	4,100 shares	157,521	103,033
	Gallagher Arthur J & Co.	2,703 shares	80,257	60,845
	Gartner, Inc.	1,593 shares	25,539	28,738
	GATX Corp.	1,229 shares	45,154	35,334
	General Cable, Inc.	34,846 shares	633,820	1,025,169
	Gen-Probe Inc.	1,315 shares	65,579	56,413
	Gentex Corp.	3,683 shares	52,565	65,741
	Global Payments, Inc.	11,050 shares	329,133	595,153
	Graco, Inc.	13,201 shares	120,594	377,153
	Granite Construction, Inc.	907 shares	23,939	30,530
	Great Plains Energy, Inc.	3,609 shares	88,064	69,978
	Greatbatch, Inc.	4,329 shares	97,999	83,247
	Green Mountain Coffee Roasters, Inc.	925 shares	64,056	75,360
	Greif, Inc.	5,720 shares	175,386	308,766
	Guess, Inc.	1,550 shares	77,544	65,565
	H B Fuller Co.	21,000 shares	263,939	477,750
	Hanes Brands, Inc.	2,543 shares	52,483	61,312

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Hanover Insurance Group, Inc.	1,326 shares	67,985	58,914
	Hansen National Corp.	1,910 shares	64,396	73,344
	Harris Stratex Networks, Inc.	30,200 shares	417,878	208,682
	Harsco Corp.	19,663 shares	390,911	633,738
	Harte-Hanks, Inc.	18,965 shares	374,714	204,443
	Hawaiian Electric Industries, Inc.	2,455 shares	52,208	51,309
	HCC Insurance Holdings, Inc.	15,593 shares	345,400	436,136
	Health Care REIT, Inc.	1,822 shares	69,487	80,751
	Health Management Associates, Inc.	6,615 shares	111,948	48,091
	Health Net, Inc.	2,774 shares	63,408	64,606
	Helix Energy Solutions Group	2,440 shares	76,230	28,670
	Helmerich & Payne, Inc.	2,818 shares	57,834	112,382
	Hewitt Associates, Inc.	2,220 shares	69,977	93,817
	Highwoods Properties, Inc.	1,897 shares	53,434	63,265
	Hill-Rom Holdings, Inc.	1,668 shares	63,406	40,015
	HNI Corp.	1,198 shares	35,849	33,101
	Hologic, Inc.	6,880 shares	199,666	99,760
	Horace Mann Educators Corp.	1,043 shares	17,165	13,038
	Hornbeck Offshore Services, Inc.	5,807 shares	176,489	135,187
	Hospitality Properties Trust	3,282 shares	96,547	77,816
	Hubbell, Inc.	1,582 shares	53,663	74,829
	Hunt JB Transportation Services, Inc.	2,348 shares	28,783	75,770
	ICT Group, Inc.	12,100 shares	217,420	197,593
	Idacorp, Inc.	1,277 shares	42,497	40,800
	IDEX Corp.	2,150 shares	77,425	66,973
	Idexx Labs, Inc.	1,565 shares	75,619	83,634
	Immucor, Inc.	1,875 shares	52,382	37,950
	Independent Bank Corp.	5,000 shares	122,424	104,450
	Informatica Corp.	2,375 shares	43,582	61,417
	Ingram Micro Inc.	4,374 shares	80,020	76,326
	Insight Enterprises, Inc.	30,000 shares	260,459	342,600
	Integrated Device Technology, Inc.	178,058 shares	1,580,505	1,152,035
	Interactive Data Corp.	17,100 shares	230,616	432,630
	International Bancshares Corp.	1,390 shares	26,268	26,313
	International Rectifier Corp.	1,907 shares	87,649	42,183
	International Speedway Corp.	828 shares	33,425	23,557
	Intersil Corp.	3,281 shares	84,951	50,330
	Inventiv Health, Inc.	15,800 shares	372,970	255,486
	Itron, Inc.	1,075 shares	53,933	72,638

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	ITT Educational Services, Inc.	838 shares	52,418	80,414
	J. Crew Group, Inc.	1,500 shares	47,351	67,110
	Jack & Henry & Assoc., Inc.	2,257 shares	57,333	52,182
	Jack In The Box, Inc.	13,400 shares	246,022	263,578
	Jefferies Group, Inc.	3,192 shares	64,690	75,746
	Jetblue Airways Corp.	5,486 shares	92,420	29,899
	Jones Lang LaSalle, Inc.	1,110 shares	86,586	67,044
	Joy Global Inc.	2,729 shares	101,769	140,789
	Kansas City Southern, Inc.	2,560 shares	94,849	85,222
	KB Home	1,975 shares	25,833	27,018
	KBR, Inc.	4,280 shares	92,919	81,320
	Kennametal, Inc.	15,858 shares	326,814	411,039
	Kforce, Inc.	6,927 shares	86,302	86,587
	Kindred Healthcare, Inc.	1,045 shares	24,021	19,291
	Kinetic Concepts, Inc.	1,645 shares	90,289	61,934
	Kirby Corp.	1,425 shares	54,769	49,633
	Knoll, Inc.	30,248 shares	306,165	312,462
	Korn Ferry International	1,212 shares	31,947	19,998
	Krispy Kreme Doughnuts, Inc.	109 shares	-	7
	Lam Research Corp.	3,396 shares	95,182	133,157
	Lamar Advertising Co.	1,420 shares	73,496	44,148
	Lancaster Colony Corp.	518 shares	15,051	25,745
	Lance Inc.	12,500 shares	251,528	328,750
	Landstar Systems, Inc.	5,653 shares	73,288	219,167
	Lender Processing Services, Inc.	2,555 shares	85,102	103,886
	Lennox International, Inc.	1,300 shares	32,087	50,752
	Lexmark International, Inc.	13,356 shares	282,495	346,989
	Liberty Property Trust	3,001 shares	101,579	96,062
	Life Time Fitness, Inc.	9,366 shares	226,496	233,494
	Lifepoint Hospitals, Inc.	1,456 shares	54,663	47,334
	Lincare Holdings, Inc.	1,821 shares	44,732	67,596
	Lincoln Electric Holdings, Inc.	1,146 shares	67,832	61,265
	LKQ Corp.	3,780 shares	44,609	74,050
	Louisiana Pacific Corp.	3,325 shares	48,759	23,208
	Lubrizol Corp.	1,823 shares	62,204	132,988
	Macerich Co.	2,615 shares	149,762	94,009
	Mack-Cali Realty Corp.	6,906 shares	169,659	238,740
	Man Tech International Corp.	600 shares	28,452	28,968
	Manpower, Inc.	2,088 shares	87,875	113,963

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Mariner Energy, Inc.	2,715 shares	33,999	31,521
	Martin Marietta Materials, Inc.	1,187 shares	78,030	106,130
	Masimo Corp.	1,390 shares	39,007	42,284
	Matthews International Corp.	820 shares	35,650	29,053
	Max Capital Group, Ltd.	15,600 shares	390,039	347,880
	Maximus, Inc.	4,278 shares	100,510	213,900
	MB Financial Inc.	4,467 shares	127,251	88,089
	MDC Holdings, Inc.	1,002 shares	55,638	31,102
	MDU Resources Group, Inc.	5,009 shares	92,072	118,212
	Medicis Pharmaceuticals Corp.	1,595 shares	47,814	43,145
	Mentor Graphics Corp.	2,631 shares	37,600	23,232
	Mercury General Corp.	937 shares	52,433	36,787
	Mettler-Toledo International, Inc.	8,105 shares	298,914	850,944
	MICROS Systems, Inc.	2,125 shares	59,843	65,939
	Microstrategy, Inc.	3,000 shares	208,076	282,060
	Miller Herman, Inc.	1,480 shares	39,843	23,650
	Mine Safety Appliances Co.	810 shares	31,623	21,489
	Minerals Technologies, Inc.	3,510 shares	170,813	191,190
	Mohawk Industries, Inc.	1,501 shares	69,905	71,448
	Molina Healthcare, Inc.	5,400 shares	167,127	123,498
	Monro Muffler Brake, Inc.	6,898 shares	163,578	230,669
	Moog, Inc.	12,651 shares	303,383	369,789
	MPS Group, Inc.	2,488 shares	25,366	34,185
	MSC Industrial Direct, Inc.	1,165 shares	45,140	54,755
	MSCI, Inc.	2,750 shares	84,994	87,450
	Myers Industries, Inc.	11,400 shares	137,824	103,740
	National Fuel Gas Co.	2,149 shares	65,455	107,450
	National Instrument Corp.	1,518 shares	45,583	44,705
	National Penn Bancshares, Inc.	43,127 shares	276,303	249,705
	Nationwide Health Properties, Inc.	13,080 shares	328,765	460,154
	Navigant Consulting Inc.	17,738 shares	244,038	263,587
	Navigators Group, Inc.	1,500 shares	74,841	70,665
	NBTY, Inc.	7,653 shares	161,008	333,212
	NCR Corp.	4,250 shares	98,408	47,302
	Netflix, Inc.	1,145 shares	31,015	63,135
	Neustar, Inc.	1,990 shares	60,118	45,850
	New York Community Bancorp, Inc.	11,076 shares	175,468	160,713
	NewAlliance Bancshares, Inc.	2,815 shares	32,861	33,808
	Newfield Exploration Co.	3,541 shares	109,800	170,782

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Nordson Corp.	901 shares	29,644	55,123
	Northwest Natural Gas Co.	7,100 shares	170,166	319,784
	NSTAR	2,837 shares	71,173	104,402
	NV Energy, Inc.	6,249 shares	86,423	77,363
	NVR, Inc.	155 shares	99,193	110,160
	Oceaneering International, Inc.	6,955 shares	173,591	407,007
	OGE Energy Co.	2,577 shares	63,150	95,065
	Old Dominion Freight Lines, Inc.	7,200 shares	204,470	221,040
	Old Republic International Corp.	6,416 shares	83,309	64,417
	Olin Corp.	2,092 shares	38,107	36,652
	Omega Healthcare Investors, Inc.	2,260 shares	36,204	43,957
	Omnicare, Inc.	3,187 shares	91,272	77,062
	Oneok, Inc.	2,817 shares	74,207	125,554
	Oshkosh Truck Corp.	2,375 shares	122,849	87,946
	OSI Pharmaceuticals, Inc.	1,555 shares	58,028	48,252
	Overseas Shipholding Group, Inc.	615 shares	24,246	27,029
	Owens & Minor, Inc.	1,110 shares	36,236	47,652
	Oxford Industries, Inc.	5,800 shares	135,822	119,944
	Packaging Corp. America	2,734 shares	60,179	62,909
	PacWest Bancorp	785 shares	37,188	15,818
	Palm, Inc.	4,406 shares	40,653	44,236
	Panera Bread Co.	850 shares	39,836	56,925
	Pantry, Inc.	8,300 shares	222,933	112,797
	Parametric Technology Corp.	28,643 shares	429,592	468,027
	Patriot Coal Corp.	1,990 shares	95,306	30,765
	Patterson-UTI Energy, Inc.	4,097 shares	62,931	62,889
	Pentair, Inc.	2,611 shares	64,962	84,335
	PepsiAmericas, Inc.	1,485 shares	23,973	43,451
	Perrigo Co.	2,145 shares	33,549	85,457
	Petsmart, Inc.	3,294 shares	62,714	87,917
	Pharmaceutical Product Development, Inc.	3,146 shares	109,420	73,742
	Phillips-Van Heusen Corporation	1,385 shares	75,196	56,342
	Plains Exploration & Production Co.	3,714 shares	120,683	102,729
	Plantronics, Inc.	1,304 shares	48,067	33,878
	Platinum Underwriters Holdings	7,613 shares	234,420	291,502
	PNM Resources, Inc.	2,309 shares	40,222	29,209
	Polycom, Inc.	2,245 shares	70,938	56,058
	Potlatch Corp.	1,060 shares	25,711	33,793
	Pride International, Inc.	4,660 shares	100,562	148,701

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Progress Software Corp.	13,327 shares	302,959	389,282
	Prosperity Bancshares, Inc.	9,177 shares	282,124	371,393
	Protective Life Corp.	2,288 shares	61,977	37,866
	Psychiatric Solutions, Inc.	1,496 shares	51,910	31,625
	Quest Software, Inc.	1,650 shares	23,120	30,360
	Quicksilver Resources, Inc.	3,153 shares	68,281	47,327
	Ralcorp Holdings, Inc.	1,515 shares	84,894	90,461
	Ramco-Gershenson Properties Trust	19,676 shares	479,566	187,709
	Raymond James Financial, Inc.	2,630 shares	56,746	62,515
	Rayonier, Inc.	11,337 shares	250,477	477,968
	RC2 Corp.	19,100 shares	521,030	281,725
	Realty Income Corp.	2,790 shares	81,951	72,289
	Regal-Beloit Corp.	975 shares	48,855	50,642
	Regency Centers Corp.	7,890 shares	306,742	276,623
	Regis Corp.	1,517 shares	49,472	23,620
	Reinsurance Group of America, Inc.	10,145 shares	326,522	483,409
	Reliance Steel and Aluminum Co.	1,704 shares	69,042	73,647
	Rent A Center, Inc.	1,768 shares	49,920	31,329
	Resmed, Inc.	1,990 shares	80,982	104,017
	RF Micro Devices, Inc.	7,139 shares	95,000	34,053
	Rollins, Inc.	1,154 shares	9,487	22,249
	Rovi Corp.	2,740 shares	93,371	87,324
	RPM International, Inc.	3,433 shares	48,930	69,793
	Ruddick Corp.	1,099 shares	22,648	28,277
	Ryder System, Inc.	2,100 shares	62,647	86,457
	Ryland Group, Inc.	1,156 shares	49,428	22,773
	S&T Bancorp, Inc.	9,545 shares	184,491	162,360
	Saks, Inc.	4,242 shares	51,226	27,828
	Schein Henry, Inc.	2,420 shares	73,369	127,292
	Scholastic Corp.	3,172 shares	95,985	94,621
	Scientific Games Corp.	1,743 shares	59,808	25,361
	Scotts Miracle-Gro Company	25,396 shares	631,165	998,317
	SeaBright Insurance Holdings, Inc.	14,200 shares	150,607	163,158
	SEI Investments Co.	3,448 shares	64,081	60,409
	Semtech Corp.	1,653 shares	46,415	28,117
	Senior Housing Properties Trust	3,400 shares	75,990	74,358
	Sensient Technologies Corp.	1,300 shares	26,716	34,190
	Services Corp. International	6,755 shares	90,064	55,323
	Shaw Group, Inc.	2,220 shares	127,407	63,824

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Silgan Holdings, Inc.	725 shares	41,944	41,963
	Silicon Laboratories, Inc.	1,210 shares	40,028	58,491
	Skywest Inc.	7,300 shares	135,078	123,516
	SL Green Realty Corp.	2,060 shares	53,062	103,494
	Smithfield Foods, Inc.	3,749 shares	89,631	56,947
	Solera Holdings, Inc.	1,850 shares	57,600	66,618
	Sonoco Products Co.	2,676 shares	66,196	78,273
	Sothebys Holdings, Inc.	1,778 shares	42,980	39,969
	Southern Union Co.	3,305 shares	38,830	75,024
	Spartan Stores, Inc.	23,400 shares	397,908	334,386
	SPX Corp.	1,306 shares	77,321	71,438
	SRA International Inc.	1,159 shares	36,891	22,137
	St. Mary Land & Exploration Co.	9,600 shares	211,503	328,704
	Stancorp Financial Group, Inc.	3,710 shares	112,351	148,474
	Standex International Corp.	15,665 shares	408,033	314,710
	Steel Dynamics, Inc.	5,738 shares	84,911	101,677
	Steris Corp.	8,268 shares	180,174	231,256
	Stifel Financial Corp.	5,200 shares	200,969	308,048
	Strayer Education, Inc.	373 shares	43,830	79,259
	Superior Energy Services, Inc.	2,080 shares	68,504	50,523
	SVB Financial Group	1,085 shares	51,932	45,234
	SY Bancorp, Inc.	3,405 shares	80,418	72,697
	Sybase, Inc.	16,101 shares	197,746	698,783
	Sykes Enterprises, Inc.	11,900 shares	83,379	303,093
	Syniverse Holdings, Inc.	1,855 shares	29,261	32,425
	Synopsys, Inc.	3,885 shares	89,573	86,558
	Synovus Financial Corp.	12,810 shares	94,958	26,261
	Taubman Centers Inc.	2,800 shares	74,553	100,548
	TCF Financial Corp.	27,479 shares	473,603	374,264
	Tech Data Corp.	1,367 shares	49,715	63,784
	Technet Corp.	993 shares	44,302	68,080
	Teleflex, Inc.	1,055 shares	48,923	56,854
	Telephone & Data Systems, Inc.	2,488 shares	111,040	84,393
	Temple Inland, Inc.	2,855 shares	48,611	60,269
	Terex Corp.	2,885 shares	45,276	57,152
	Terra Industries, Inc.	2,650 shares	81,559	85,303
	Thomas & Betts Corporation	1,391 shares	44,676	49,784
	Thor Industries, Inc.	937 shares	26,962	29,422
	Thoratec Corp.	1,510 shares	36,328	40,649

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Tidewater, Inc.	1,390 shares	58,419	66,651
	Timberland Co.	1,174 shares	23,170	21,050
	Timken Co.	2,110 shares	61,515	50,028
	Toll Brothers, Inc.	3,651 shares	62,979	68,675
	Tootsie Roll Industries, Inc.	693 shares	22,666	18,974
	Tower Group, Inc.	4,349 shares	145,191	101,810
	Trimble Navigation Ltd.	3,205 shares	112,551	80,766
	Trinity Industries, Inc.	2,121 shares	48,320	36,990
	Trustmark Corp.	2,751 shares	48,299	62,008
	Tupperware Brands Corp.	1,694 shares	33,467	78,890
	tw telecom inc.	4,000 shares	68,660	68,560
	UDR, Inc.	4,070 shares	73,269	66,911
	UGI Corp.	2,900 shares	75,933	70,151
	Under Armour, Inc.	1,015 shares	35,716	27,679
	Unit Corp.	1,085 shares	38,640	46,113
	United Bankshares, Inc.	7,000 shares	169,440	139,790
	United Rentals, Inc.	1,613 shares	33,961	15,823
	United Stationers, Inc.	14,900 shares	449,998	847,065
	United Therapeutics Corp.	1,265 shares	69,785	66,602
	Unitrin, Inc.	1,319 shares	46,620	29,084
	Universal Corp.	648 shares	22,094	29,555
	Universal Health Services, Inc.	2,627 shares	61,725	80,123
	Urban Outfitters, Inc.	3,457 shares	68,081	120,960
	URS Corp.	20,578 shares	783,156	916,132
	Valeant Pharmaceuticals Intl.	1,802 shares	45,637	57,285
	Valley National Bancorp	10,979 shares	161,159	155,133
	Valmonth Industries, Inc.	525 shares	38,572	41,186
	Valspar Corp.	2,686 shares	54,864	72,898
	Valueclick, Inc.	2,290 shares	53,102	23,175
	Varian Inc.	766 shares	27,727	39,480
	VCA Antech, Inc.	2,280 shares	55,428	56,818
	Vectren Corp.	22,871 shares	538,730	564,456
	Vertex Pharmaceuticals, Inc.	5,140 shares	212,050	220,249
	Viad Corp.	16,575 shares	409,247	341,942
	Vishay Intertechnology, Inc.	4,973 shares	127,080	41,524
	Wabtec Corp.	1,260 shares	45,099	51,458
	Waddell & Reed Financial, Inc.	2,285 shares	60,254	69,784
	Warnaco Group, Inc.	1,215 shares	48,490	51,261
	Washington Fed, Inc.	3,005 shares	59,239	58,117

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Waste Connections, Inc.	2,110 shares	56,693	70,347
	Watson Wyatt Worldwide, Inc.	1,145 shares	53,138	54,410
	Webster Financial Corp.	1,705 shares	45,277	20,238
	Weingarten Realty Investors	2,766 shares	88,870	54,739
	Wellcare Health Plans	1,135 shares	91,776	41,723
	Wendy's/Arby's Group, Inc.	9,635 shares	55,817	45,188
	Werner Enterprise	14,535 shares	268,010	287,648
	Westamerica Bancorporation	4,988 shares	221,872	276,186
	Westar Energy, Inc.	2,914 shares	62,352	63,292
	WGL Holdings, Inc.	1,346 shares	39,027	45,145
	Wiley John & Sons, Inc.	1,145 shares	46,507	47,953
	Williams Sonoma, Inc.	2,810 shares	58,236	58,392
	Willis Group Holdings, Ltd.	10,447 shares	225,845	275,592
	Wilmington Trust Corp.	1,838 shares	51,852	22,681
	WMS Industries, Inc.	1,400 shares	46,160	56,000
	Woodward Governor Co.	1,515 shares	32,645	39,042
	Worthington Industries, Inc.	1,613 shares	30,394	21,082
	Zebra Technologies Corp.	1,558 shares	58,701	44,185
	3 COM Corp.	10,449 shares	43,581	78,367
	99 Cents Only Stores	1,222 shares	26,886	15,972
	Total common stock		<u>\$58,532,998</u>	<u>\$63,368,227</u>

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

December 31, 2007

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	U.S. government and agency obligations:			
	Federal Home Loan Banks	Par value \$250,000, 4.125%, due 08/13/10	256,466	255,391
	Federal Home Loan Mortgage Corporation	Par value \$943,768, 6.500%, due 03/01/38	979,454	1,011,105
	Federal Home Loan Mortgage Corporation	Par value \$1,142,532, 5.225%, due 05/01/37	1,128,252	1,201,670
	Federal Home Loan Mortgage Corporation	Par value \$70,940, 7.000%, due 02/01/18	75,418	75,682
	Federal Home Loan Mortgage Corporation	Par value \$81,460, 6.500%, due 06/01/17	85,240	88,000
	Federal Home Loan Mortgage Corporation	Par value \$104,587, 7.000%, due 02/25/43	110,646	115,536
	Federal Home Loan Mortgage Corporation	Par value \$99,035, 5.500%, due 08/01/18	100,892	105,422
	Federal Home Loan Mortgage Corporation	Par value \$106,617, 5.000%, due 03/15/19	104,465	110,378
	Federal Home Loan Mortgage Corporation	Par value \$141,011, 6.000%, due 02/01/19	145,969	151,055
	Federal Home Loan Mortgage Corporation	Par value \$179,034, 6.500%, due 12/01/31	183,020	193,693
	Federal Home Loan Mortgage Corporation	Par value \$11,290, 5.000%, due 12/15/23	11,152	11,545
	Federal Home Loan Mortgage Corporation	Par value \$172,867, 6.000%, due 02/01/18	179,890	185,181
	Federal Home Loan Mortgage Corporation	Par value \$194,619, 5.000%, due 10/01/18	197,584	205,121
	Federal Home Loan Mortgage Corporation	Par value \$216,466, 6.500%, due 08/01/17	229,048	233,238
	Federal Home Loan Mortgage Corporation	Par value \$2,787,194, 5.000%, due 12/01/35	2,700,424	2,863,563
	Federal Home Loan Mortgage Corporation	Par value \$18,183, 6.000%, due 07/01/31	17,745	19,484
	Federal Home Loan Mortgage Corporation	Par value \$21,110, 5.000%, due 09/15/18	20,833	21,595
	Federal Home Loan Mortgage Corporation	Par value \$390,414, 6.500%, due 10/01/37	396,026	416,766
	Federal Home Loan Mortgage Corporation	Par value \$37,449, 6.000%, due 11/01/25	36,209	40,077
	Federal Home Loan Mortgage Corporation	Par value \$5,140, 8.000%, due 06/01/17	5,252	5,616
	Federal Home Loan Mortgage Corporation	Par value \$44,476, 6.000%, due 12/01/13	46,354	46,935
	Federal Home Loan Mortgage Corporation	Par value \$568,643, 4.500%, due 01/01/19	573,352	590,741
	Federal Home Loan Mortgage Corporation	Par value \$605,480, 6.000%, due 01/01/27	613,994	648,535
	Federal Home Loan Mortgage Corporation	Par value \$631,962, 6.000%, due 11/01/23	643,664	674,999
	Federal National Mortgage Association	Par value \$93,433, 6.500%, due 06/25/42	97,447	101,144
	Federal National Mortgage Association	Par value \$70,947, 6.000%, due 04/01/16	74,753	76,122
	Federal National Mortgage Association	Par value \$222,029, 5.098%, due 10/01/13	237,779	236,386
	Federal National Mortgage Association	Par value \$114,926, 7.500%, due 05/25/42	127,029	129,579
	Federal National Mortgage Association	Par value \$150,000, 4.890%, due 04/01/12	148,031	154,535
	Federal National Mortgage Association	Par value \$124,001, 6.000%, due 12/01/18	130,337	132,890
	Federal National Mortgage Association	Par value \$128,433, 5.500%, due 11/01/17	129,858	136,757
	Federal National Mortgage Association	Par value \$134,827, 6.500%, due 12/01/19	139,146	146,127
	Federal National Mortgage Association	Par value \$181,704, 5.885%, due 01/01/12	193,628	193,511
	Federal National Mortgage Association	Par value \$159,580, 7.000%, due 09/01/19	169,179	176,248
	Federal National Mortgage Association	Par value \$136,535, 6.000%, due 11/01/14	141,463	146,494

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Federal National Mortgage Association	Par value \$173,185, 6.500%, due 12/01/17	184,670	188,012
	Federal National Mortgage Association	Par value \$744,359, 5.500%, due 09/01/24	789,602	792,601
	Federal National Mortgage Association	Par value \$192,560, 5.500%, due 04/01/18	200,082	204,739
	Federal National Mortgage Association	Par value \$206,469, 5.500%, due 10/01/17	210,856	219,850
	Federal National Mortgage Association	Par value \$372,141, 6.000%, due 09/01/19	381,503	398,820
	Federal National Mortgage Association	Par value \$53,899, 4.711%, due 04/01/14	50,048	56,725
	Federal National Mortgage Association	Par value \$37,462, 6.000%, due 11/01/13	39,248	40,195
	Federal National Mortgage Association	Par value \$56,721, 5.915%, due 02/01/12	58,649	60,382
	Federal National Mortgage Association	Par value \$63,696, 5.835%, due 09/01/12	65,607	68,471
	Federal National Mortgage Association	Par value \$66,411, 6.130%, due 10/01/11	73,488	70,518
	Federal National Mortgage Association	Par value \$557,504, 5.500%, due 01/01/22	558,419	591,545
	Federal National Mortgage Association	Par value \$47,683, 5.500%, due 09/01/14	49,284	50,833
	Federal National Mortgage Association	Par value \$70,550, 6.224%, due 05/01/11	78,509	73,607
	Federal National Mortgage Association	Par value \$48,903, 5.500%, due 08/01/15	51,119	52,133
	Federal National Mortgage Association	Par value \$73,710, 7.000%, due 03/25/45	75,575	81,138
	Federal National Mortgage Association	Par value \$129,320, 6.500%, due 08/01/32	135,514	139,828
	Federal National Mortgage Association	Par value \$162,697, 6.500%, due 12/01/32	167,272	175,916
	Federal National Mortgage Association	Par value \$231,962, 6.500%, due 03/01/35	238,576	250,665
	Federal National Mortgage Association	Par value \$276,168, 6.000%, due 04/01/34	278,326	294,984
	Federal National Mortgage Association	Par value \$1,360,071, 6.000%, due 09/01/39	1,437,425	1,453,576
	Federal National Mortgage Association	Par value \$303,825, 5.500%, due 01/01/36	299,979	319,143
	Federal National Mortgage Association	Par value \$292,632, 3.723%, due 06/01/34	285,819	302,409
	Federal National Mortgage Association	Par value \$334,281, 5.500%, due 07/01/35	330,390	351,513
	Federal National Mortgage Association	Par value \$1,376,056, 6.000%, due 12/01/39	1,472,971	1,458,619
	Federal National Mortgage Association	Par value \$322,967, 4.023%, due 10/01/33	309,645	334,407
	Federal National Mortgage Association	Par value \$57,418, 7.000%, due 06/25/32	59,895	63,204
	Federal National Mortgage Association	Par value \$566,483, 5.500%, due 03/01/37	565,266	594,071
	Federal National Mortgage Association	Par value \$547,087, 5.500%, due 02/01/36	540,851	574,671
	Federal National Mortgage Association	Par value \$617,709, 5.000%, due 07/01/35	616,744	635,116
	Federal National Mortgage Association	Par value \$599,040, 5.500%, due 04/01/36	607,385	629,244
	Federal National Mortgage Association	Par value \$714,149, 4.728%, due 03/01/35	714,483	732,495
	Federal National Mortgage Association	Par value \$664,521, 7.000%, due 12/01/37	695,670	729,119
	Federal National Mortgage Association	Par value \$676,271, 6.000%, due 03/01/36	689,004	724,455
	Federal National Mortgage Association	Par value \$696,801, 6.000%, due 10/01/22	711,390	745,451
	Federal National Mortgage Association	Par value \$278,438, 6.500%, due 08/01/37	281,004	297,059
	Small Business Administration	Par value \$88,514, 5.500%, due 10/01/18	90,284	94,046
	Small Business Administration	Par value \$198,332, 6.070%, due 07/01/26	208,806	214,694
	Small Business Administration	Par value \$202,899, 5.540%, due 09/01/26	203,138	217,292
	Small Business Administration	Par value \$241,320, due 01/01/26	241,320	252,933
	Small Business Administration	Par value \$23,218, 7.300%, due 05/01/17	23,218	25,511

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Small Business Administration	Par value \$38,480, 6.600%, due 11/01/17	38,480	41,847
	Small Business Administration	Par value \$44,995, 6.100%, due 07/01/18	44,995	48,342
	Small Business Administration	Par value \$52,559, 5.850%, due 01/01/19	52,559	56,106
	State of California Municipal Bonds	Par value \$60,000, 7.300%, due 10/01/39	60,494	56,512
	State of California Municipal Bonds	Par value \$425,000, 7.550%, due 04/01/39	429,038	411,855
	State of California Municipal Bonds	Par value \$325,000, 7.500%, due 04/01/34	318,647	315,448
	State of California Municipal Bonds	Par value \$100,000, 5.450%, due 04/01/15	100,618	100,615
	State of California Municipal Bonds	Par value \$50,000, 5.650%, due 04/01/39	50,213	51,015
	United States Treasury Inflation Indexed N/B	Par value \$578,871, 2.625%, due 07/15/17	613,306	636,622
	United States Treasury Notes	Par value \$1,905,000, 1.125%, due 12/15/11	1,907,853	1,905,667
	United States Treasury Notes	Par value \$500,000, 0.875%, due 01/31/11	502,834	501,563
	United States Treasury Notes	Par value \$1,755,000, 0.875%, due 02/28/11	1,756,079	1,759,247
	United States Treasury Notes	Par value \$1,250,000, 2.625%, due 06/30/14	1,251,420	1,259,087
	United States Treasury Notes	Par value \$1,420,000, 1.000%, due 08/31/11	1,422,723	1,420,724
	United States Treasury Notes	Par value \$425,000, 4.625%, due 07/31/12	432,604	459,000
	Vendee Mortgage Trust REMIC	Par value \$1,134,211, due 02/15/26	1,182,521	1,221,049
Total U.S. government and agency obligations			<u>\$34,665,417</u>	<u>\$35,705,810</u>

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

December 31, 2007

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Corporate obligations:			
	Abu Dhabi National Energy Co.	Par value \$210,000, 7.250%, due 08/01/18	209,632	214,097
	AES Corp.	Par value \$225,000, 8.750%, due 05/15/13	230,625	230,625
	AES Corp.	Par value \$150,000, 8.000%, due 10/15/17	150,000	153,937
	AES Corp.	Par value \$75,000, 7.750%, due 10/15/15	75,000	76,125
	Agilent Technologies, Inc.	Par value \$320,000, 6.500%, due 11/01/17	318,720	338,640
	Albertsons Inc.	Par value \$10,000, 6.625%, due 06/01/28	8,005	7,613
	Albertsons Inc.	Par value \$185,000, 7.500%, due 02/15/11	189,463	189,163
	Alltel Corp.	Par value \$20,000, 6.800%, due 05/01/29	14,275	21,595
	Altria Group, Inc.	Par value \$310,000, 9.950%, due 11/10/38	302,898	404,088
	Altria Group, Inc.	Par value \$40,000, 9.250%, due 08/06/19	39,952	48,745
	American International Group, Inc.	Par value \$200,000, 8.250%, due 08/15/18	200,000	187,770
	American Tower Corp.	Par value \$50,000, 7.000%, due 10/15/17	49,325	55,375
	American Tower Corp.	Par value \$126,000, 4.625%, due 04/01/15	125,829	127,443
	Anheuser Busch Companies, Inc.	Par value \$10,000, 6.500%, due 05/01/42	7,353	10,274
	Anheuser Busch Companies, Inc.	Par value \$15,000, 4.950%, due 01/15/14	12,888	15,474
	Anheuser Busch Companies, Inc.	Par value \$465,000, 4.125%, due 01/15/15	464,363	472,138
	AOL Time Warner, Inc.	Par value \$50,000, 7.625%, due 04/15/31	55,703	58,082
	AOL Time Warner, Inc.	Par value \$700,000, 7.700%, due 05/01/32	756,430	822,038
	Aramark Corp.	Par value \$30,000, 5.000%, due 06/01/12	26,250	28,800
	ArcelorMittal S.A. Luxembroug	Par value \$252,000, 9.850%, due 06/01/19	245,755	325,937
	Ashland, Inc.	Par value \$72,000, 9.125%, due 06/01/17	69,535	79,020
	Associates Corp. North America	Par value \$60,000, 6.950%, due 11/01/18	54,417	60,666
	AT&T Corp.	Par value \$10,000, 6.500%, due 03/15/29	10,002	9,954
	AT&T Corp.	Par value \$450,000, 8.000%, due 11/15/31	430,693	549,234
	AT&T Corp.	Par value \$25,000, 4.950%, due 01/15/13	25,876	26,672
	Axtel, S.A.B. de C.V.	Par value \$36,000, 9.000%, due 09/22/19	36,000	36,900
	BA Credit Card Trust	Par value \$70,000, 0.617%, due 08/15/13	58,975	60,333
	BAC Capital Trust VI	Par value \$80,000, 5.625%	77,720	64,035
	BAC Capital Trust XI	Par value \$150,000, 6.625%, due 05/23/36	155,538	134,036
	Banc of America Commercial Mortgage Trust 2007-2	Par value \$25,000, 5.6885%, due 04/10/49	18,004	21,545
	Bank of America Corp.	Par value \$145,000, 4.750%, due 08/15/13	143,917	147,366
	Bank of America Corp.	Par value \$2	1,905	1,758

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Bank of America Funding Corp.	Par value \$200,000, 7.375%, due 05/15/14	198,890	226,942
	Bank of America Funding Corp.	Par value \$260,000, 7.625%, due 06/01/19	264,946	300,781
	Bank of America, N.A. - Charlotte, N.C.	Par value \$275,000, 5.300%, due 03/15/17	274,744	269,525
	Bank One Cap. III	Par value \$30,000, 8.750%, due 09/01/30	37,470	33,762
	Bank One Issuance Trust	Par value \$95,000, 4.770%, due 02/16/16	82,079	95,151
	Barclays Bank PLC	Par value \$200,000, 5.000%, due 09/22/16	199,742	204,362
	Barclays Bank PLC	Par value \$200,000, 5.200%, due 07/10/14	205,840	212,002
	Bear Stearns Commercial Mortgage Securities Trust	Par value \$50,000, 5.713%, due 06/11/40	38,310	45,448
	Bear Stearns Commercial Mortgage Securities Trust	Par value \$75,000, 5.331%, due 02/11/44	49,760	64,723
	Bemis Company, Inc.	Par value \$42,000, 5.650%, due 08/01/14	41,929	44,704
	Bombardier, Inc.	Par value \$70,000, 6.300%, due 05/01/14	68,600	69,300
	Boston Properties Ltd. Partnership	Par value \$375,000, 6.250%, due 01/15/13	367,380	399,653
	Boston Properties Ltd. Partnership	Par value \$75,000, 5.000%, due 06/01/15	72,866	74,893
	Boston Scientific Corp.	Par value \$275,000, 5.450%, due 06/15/14	251,125	288,750
	Boston Scientific Corp.	Par value \$175,000, 6.400%, due 06/15/16	156,063	188,125
	Boston Scientific Corp.	Par value \$195,000, 4.500%, due 01/15/15	194,403	195,398
	Burlington Northern Santa Fe Railroad Co 2005-4 Pass Thru Trust	Par value \$33,794, 4.967%, due 04/01/23	33,806	33,618
	Burlington Northern Santa Fe Railroad Co.	Par value \$100,000, 4.300%, due 07/01/13	93,895	105,086
	Burlington Northern Santa Fe Railroad Co.	Par value \$325,000, 4.700%, due 10/01/19	324,431	321,971
	Cameron International Corp.	Par value \$25,000, 7.000%, due 07/15/38	22,687	26,477
	Cameron International Corp.	Par value \$7,000, 6.375%, due 07/15/18	6,835	7,466
	Canadian Pacific Railway Co.	Par value \$75,000, 7.250%, due 05/15/19	74,747	85,241
	Capital One Financial Corp.	Par value \$60,000, 7.375%, due 05/23/14	59,707	67,934
	Capital One Financial Corp.	Par value \$425,000, 6.750%, due 09/15/17	419,116	457,330
	Caterpillar Financial Services Corp.	Par value \$5,000, 5.450%, due 04/15/18	4,762	5,208
	CD 2006-CD3 Mortgage Trust	Par value \$495,000, 5.617%, due 10/15/48	497,465	471,550
	CD 2007-CD4 Commercial Mortgage Trust	Par value \$270,000, 5.322%, due 12/11/49	271,332	234,301
	Chesapeake Energy Corp.	Par value \$40,000, 7.500%, due 09/15/13	36,075	40,700
	Chesapeake Energy Corp.	Par value \$140,000, 7.625%, due 07/15/13	143,837	146,650
	Chesapeake Energy Corp.	Par value \$35,000, 7.250%, due 12/15/18	26,162	35,262
	Chesapeake Energy Corp.	Par value \$145,000, 6.500%, due 08/15/17	121,707	142,100
	Chesapeake Energy Corp.	Par value \$10,000, 6.875%, due 11/15/20	9,381	9,650
	Chevron Phillips Chemical Co.	Par value \$144,000, 7.000%, due 06/15/14	143,947	158,403
	CIGNA Corp.	Par value \$110,000, 6.375%, due 10/15/11	113,083	116,501
	CIGNA Corp.	Par value \$175,000, 7.650%, due 03/01/23	160,710	175,984

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	CIGNA Corp.	Par value \$75,000, 6.150%, due 11/15/36	76,312	66,999
	CIGNA Corp.	Par value \$45,000, 8.500%, due 05/01/19	45,624	51,133
	CIT Equip Coll 2008-VT1	Par value \$230,000, 6.590%, due 08/22/11	229,946	236,055
	CIT Group, Inc.	Par value \$15,000, 8.500%, due 05/22/19	15,248	17,321
	Citibank Credit Card Issuance Trust	Par value \$440,000, 6.300%, due 06/20/14	417,762	454,263
	Citigroup Commercial Mortgage Trust 2006-C5	Par value \$25,000, 5.431%, due 10/15/49	18,288	23,216
	Citigroup, Inc.	Par value \$325,000, 6.125%, due 11/21/17	318,640	327,594
	Citigroup, Inc.	Par value \$400,000, due 05/15/18	400,000	371,392
	Citigroup, Inc.	Par value \$405,000, 5.000%, due 09/15/14	390,481	390,428
	Citizens Communications Co.	Par value \$105,000, 7.875%, due 01/15/27	92,700	96,600
	Citizens Communications Co.	Par value \$265,000, 6.250%, due 01/15/13	263,125	265,662
	Colorado Institutional Gas Co.	Par value \$5,000, 6.800%, due 11/15/15	5,145	5,520
	Colorado Institutional Gas Co.	Par value \$5,000, 5.950%, due 03/15/15	4,625	5,251
	Columbia Healthcare Debentures	Par value \$10,000, 7.500%, due 12/15/23	7,734	9,137
	Columbia/HCA Healthcare Corp.	Par value \$25,000, 7.580%, due 09/15/25	19,333	22,250
	Columbia/HCA Healthcare Corp.	Par value \$60,000, 7.690%, due 06/15/25	46,959	54,942
	Comcast Corp.	Par value \$100,000, 6.500%, due 01/15/17	99,759	110,706
	Comcast Corp.	Par value \$125,000, 5.850%, due 11/15/15	126,145	137,354
	Comcast Corp.	Par value \$25,000, 6.450%, due 03/15/37	24,166	25,777
	Comcast Corp.	Par value \$30,000, 5.650%, due 06/15/35	26,818	28,042
	Comcast Corp.	Par value \$260,000, 6.300%, due 11/15/17	240,910	284,497
	Comcast Corp.	Par value \$220,000, 6.950%, due 08/15/37	219,538	239,776
	Comcast Corp.	Par value \$50,000, 6.400%, due 05/15/38	46,041	51,452
	Commerical Mortgage Trust 2006-GG7	Par value \$75,000, 5.9181%, due 07/10/38	61,506	68,381
	Commerical Mortgage Trust 2007-GG11	Par value \$275,000, 5.736%, due 12/10/49	186,860	244,108
	ConocoPhillips	Par value \$250,000, 4.750%, due 02/01/14	249,297	268,422
	Consolidated Rail Corp.	Par value \$193,658, 6.760%, due 05/25/15	200,692	211,964
	Continental Airlines Pass Thru Trust	Par value \$45,000, 7.250%, due 11/10/19	45,000	45,787
	Corning, Inc.	Par value \$25,000, 7.250%, due 08/15/36	25,346	25,473
	Corning, Inc.	Par value \$5,000, 6.850%, due 03/01/29	5,172	4,994
	Covidien International Finance SA	Par value \$400,000, 6.000%, due 10/15/17	401,681	432,344
	Cox Communications, Inc.	Par value \$125,000, 5.450%, due 12/15/14	125,073	133,919
	Cox Communications, Inc.	Par value \$125,000, 8.375%, due 03/01/39	124,516	155,647
	Cox Communications, Inc.	Par value \$215,000, 9.375%, due 01/15/19	224,595	272,059
	Cox Communications, Inc.	Par value \$300,000, 5.875%, due 12/01/16	296,608	317,541
	Credit Suisse NY	Par value \$180,000, 6.000%, due 02/15/18	179,408	188,341
	CSC Holdings Inc.	Par value \$180,000, 7.875%, due 02/15/18	176,497	186,300

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	CSX Transportation, Inc.	Par value \$92,287, 6.251%, due 01/15/23	92,287	100,025
	CSX Transportation, Inc.	Par value \$144,156, 8.375%, due 10/15/14	144,156	166,092
	CWABS, Inc.	Par value \$129,473, 4.615%, due 02/25/35	129,465	97,162
	Delta Air Lines, Inc.	Par value \$210,084, 6.8209%, due 08/10/22	210,084	200,631
	Deutsche Telekom International Finance B.V.	Par value \$225,000, 4.875%, due 07/08/14	224,071	235,946
	Dillards, Inc.	Par value \$275,000, 7.000%, due 12/01/28	192,577	202,125
	Dow Chemical Co.	Par value \$125,000, 7.375%, due 11/01/29	146,280	136,483
	Dow Chemical Co.	Par value \$75,000, 9.400%, due 05/15/39	74,672	99,161
	Dow Chemical Co.	Par value \$375,000, 8.550%, due 05/15/19	396,480	447,427
	Duke Energy Corp.	Par value \$125,000, 6.250%, due 01/15/12	132,071	135,140
	El Paso Corp.	Par value \$90,000, 7.420%, due 02/15/37	85,763	80,696
	Eli Lilly & Co.	Par value \$225,000, 4.200%, due 03/06/14	224,899	236,018
	Embarq Corp.	Par value \$670,000, 7.995%, due 06/01/36	681,272	720,719
	EQT Corp.	Par value \$72,000, 8.125%, due 06/01/19	71,761	83,187
	Equifax, Inc.	Par value \$80,000, 7.000%, due 07/01/37	79,810	78,658
	ERAC USA Finance Co.	Par value \$235,000, 7.000%, due 10/15/37	197,595	230,020
	ERAC USA Finance Co.	Par value \$35,000, 6.700%, due 06/01/34	29,361	30,933
	ERAC USA Finance Co.	Par value \$400,000, 6.375%, due 10/15/17	394,544	404,028
	Estee Lauder Companies, Inc.	Par value \$125,000, 6.000%, due 01/15/12	131,799	133,661
	Express Scripts, Inc.	Par value \$25,000, 7.250%, due 06/15/19	24,833	28,404
	Federated Department Stores, Inc.	Par value \$240,000, 5.350%, due 03/15/12	237,128	245,100
	Federated Department Stores, Inc.	Par value \$50,000, 6.375%, due 03/15/37	40,071	42,250
	Federated Department Stores, Inc.	Par value \$60,000, 6.900%, due 04/01/29	61,270	52,800
	FedEx Corp.	Par value \$200,000, 8.000%, due 01/15/19	212,323	240,888
	FedEx Corp.	Par value \$75,000, 7.375%, due 01/15/14	75,000	85,099
	Florida Gas Transmission Co.	Par value \$35,000, 7.900%, due 05/15/19	34,937	40,965
	Ford Motor Credit Co.	Par value \$375,000, 7.000%, due 10/01/13	360,544	374,434
	Ford Motor Credit Co.	Par value \$670,000, 7.250%, due 10/25/11	642,249	676,626
	Ford Motor Credit Co.	Par value \$850,000, 7.375%, due 02/01/11	789,253	867,332
	General Electric CAP Corp.	Par value \$100,000, 5.875%, due 02/15/12	98,250	107,137
	General Electric CAP Corp.	Par value \$360,000, 3.750%, due 11/14/14	358,574	359,370
	General Electric CAP Corp.	Par value \$150,000, 5.900%, due 05/13/14	149,834	162,161
	General Motors Acceptance Corp.	Par value \$70,000, 6.875%, due 09/15/11	62,350	69,264
	General Motors Acceptance Corp.	Par value \$89,000, 6.875%, due 08/28/12	80,769	87,092
	General Motors Acceptance Corp.	Par value \$95,000, 7.250%, due 03/02/11	82,075	94,818
	Georgia Pacific Corp.	Par value \$140,000, 7.750%, due 11/15/29	132,600	138,250
	Georgia Pacific Corp.	Par value \$145,000, 8.000%, due 01/15/24	138,975	147,900

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Georgia Pacific Corp.	Par value \$190,000, 8.875%, due 05/15/31	188,325	201,400
	Georgia Pacific Corp.	Par value \$45,000, 7.250%, due 06/01/28	40,306	41,850
	Georgia Pacific Corp.	Par value \$640,000, 7.375%, due 12/01/25	629,247	611,200
	GMAC, LLC	Par value \$190,000, 6.625%, due 05/15/12	164,231	185,968
	GMAC, LLC	Par value \$319,000, 6.000%, due 12/15/11	283,519	312,358
	GMAC, LLC	Par value \$969,000, 6.875%, due 09/15/11	959,347	954,465
	Goldman Sachs Group, Inc.	Par value \$140,000, 5.125%, due 01/15/15	137,171	147,105
	Goldman Sachs Group, Inc.	Par value \$160,000, 5.625%, due 01/15/17	153,485	163,418
	Goldman Sachs Group, Inc.	Par value \$215,000, 4.750%, due 07/15/13	207,815	224,942
	Goldman Sachs Group, Inc.	Par value \$215,000, 6.750%, due 10/01/37	179,868	220,996
	Goldman Sachs Group, Inc.	Par value \$150,000, 5.000%, due 01/15/11	155,418	155,825
	Goldman Sachs Group, Inc.	Par value \$55,000, 6.150%, due 04/01/18	53,208	58,878
	Goldman Sachs Group, Inc.	Par value \$25,000, 6.125%, due 02/15/33	18,500	25,106
	Greenwich Capital Commercial Funding	Par value \$400,000, 5.444%, due 03/10/39	292,838	353,418
	Hanesbrands, Inc.	Par value \$70,000, 8.000%, due 12/15/16	69,080	71,312
	Hasbro, Inc.	Par value \$83,000, 6.300%, due 09/15/17	79,321	87,836
	Hasbro, Inc.	Par value \$50,000, 6.125%, due 05/15/14	49,966	54,437
	HCA Healthcare Co.	Par value \$50,000, 7.875%, due 02/01/11	51,656	51,437
	HCA, Inc.	Par value \$50,000, 6.300%, due 10/01/12	45,375	50,000
	HCA, Inc.	Par value \$115,000, 6.375%, due 01/15/15	85,100	108,531
	HCA, Inc.	Par value \$260,000, 6.500%, due 02/15/16	221,206	247,000
	HCA, Inc.	Par value \$405,000, 5.750%, due 03/15/14	385,459	380,700
	HCA, Inc.	Par value \$425,000, 6.950%, due 05/01/12	400,156	429,250
	HCA, Inc.	Par value \$75,000, 6.750%, due 07/15/13	71,759	73,875
	Healthnet, Inc.	Par value \$75,000, 6.375%, due 06/01/17	73,978	67,125
	Hertz Vehicle Financing, LLC	Par value \$255,000, 4.260%, due 03/25/14	254,985	254,119
	Hess Corp.	Par value \$50,000, 7.000%, due 02/15/14	49,862	56,253
	Hewlett Packard Co.	Par value \$375,000, 4.750%, due 06/02/14	374,974	400,447
	Home Depot, Inc.	Par value \$305,000, 5.875%, due 12/16/36	256,112	294,404
	Home Depot, Inc.	Par value \$25,000, 5.400%, due 03/01/16	22,439	26,171
	Hospira, Inc.	Par value \$85,000, 6.050%, due 03/30/17	84,866	88,962
	Incitec Pivot Finance, LLC	Par value \$85,000, 6.000%, due 12/10/19	84,433	84,101
	Ingersoll-Rand Global Holdings Co.	Par value \$85,000, 6.875%, due 08/15/18	84,878	94,214
	International Paper Co.	Par value \$310,000, 7.950%, due 06/15/18	308,554	357,557
	J C Penney Corp., Inc.	Par value \$95,000, 6.375%, due 10/15/36	90,246	84,360
	J C Penney Corp., Inc.	Par value \$50,000, 6.875%, due 10/15/15	52,335	52,750

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	J P Morgan Chase Commercial Mortgage Securities Trust	Par value \$50,000, 6.0072%, due 06/15/49	33,093	43,543
	J P Morgan Chase Commerical Mortgage Securities Trust	Par value \$25,000, 5.440%, due 06/12/47	18,546	21,779
	J P Morgan Chase Commerical Mortgage Securities Trust	Par value \$25,000, 5.7459%, due 02/12/49	19,332	21,875
	J P Morgan Chase Commerical Mortgage Securities Trust	Par value \$720,000, 5.420%, due 01/15/49	717,458	607,360
	J P Morgan Chase Commerical Mortgage Securities Trust	Par value \$80,000, 5.8755%, due 04/15/45	48,866	77,091
	J P Morgan Chase XVII	Par value \$250,000, 5.850%, due 08/01/35	222,091	217,555
	Jabil Circuit, Inc.	Par value \$25,000, 7.750%, due 07/15/16	24,036	26,250
	Jabil Circuit, Inc.	Par value \$10,000, 8.250%, due 03/15/18	8,975	10,700
	John Hancock Life Insurance Co.	Par value \$100,000, due 08/15/14	100,000	91,714
	Kaupthing Bank HF Medium term Restr	Par value \$300,000, 7.125%, due 05/19/16	302,140	30
	KB Home	Par value \$5,000, 7.250%, due 06/15/18	4,350	4,750
	KB Home	Par value \$30,000, 6.250%, due 06/15/15	25,725	27,975
	KB Home	Par value \$75,000, 5.875%, due 01/15/15	64,213	69,375
	Kraft Foods, Inc.	Par value \$45,000, 6.500%, due 11/01/31	38,921	45,204
	LaFarge SA	Par value \$175,000, 6.500%, due 07/15/16	175,136	185,535
	LB-UBS Commercial Mortgage Trust	Par value \$190,000, 5.661%, due 03/15/39	190,938	176,010
	LB-UBS Commercial Mortgage Trust	Par value \$245,000, 4.647%, due 07/15/30	246,221	246,103
	Level 3 Communications, Inc.	Par value \$20,000, 3.500%, due 06/15/12	17,464	17,500
	Liberty Media Corp.	Par value \$38,000, 8.500%, due 07/15/29	34,305	34,817
	Liberty Media Corp.	Par value \$60,000, 8.250%, due 02/01/30	59,677	54,975
	Liberty Mutual Group, Inc.	Par value \$175,000, 4.875%, due 02/01/10	173,976	174,736
	Lockheed Martin Corp.	Par value \$100,000, 7.650%, due 05/01/16	95,416	118,907
	Macy's Retail Holdings, Inc.	Par value \$50,000, 7.875%, due 07/15/15	49,956	55,125
	Marathon Oil Corp.	Par value \$115,000, 6.500%, due 02/15/14	114,523	127,208
	May Department Stores Co.	Par value \$100,000, 6.700%, due 07/15/34	104,644	87,000
	May Department Stores Co.	Par value \$205,000, 8.000%, due 07/15/12	212,737	216,275
	May Department Stores Co.	Par value \$400,000, 6.650%, due 07/15/24	248,806	364,000
	MBNA Credit Card Master Note Trust	Par value \$165,000, 0.482%, due 08/16/21	146,876	149,258
	McKesson Corp.	Par value \$65,000, 6.500%, due 02/15/14	64,958	71,900
	Merrill Lynch & Co Inc.	Par value \$360,000, 6.050%, due 05/16/16	366,529	363,240
	Merrill Lynch & Co Inc.	Par value \$10,000, 5.450%, due 02/05/13	9,111	10,523
	Merrill Lynch & Co Inc.	Par value \$170,000, 6.400%, due 08/28/17	174,226	178,905
	Merrill Lynch & Co Inc.	Par value \$260,000, 5.000%, due 01/15/15	264,612	264,428

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Merrill Lynch & Co Inc.	Par value \$265,000, 6.875%, due 04/25/18	264,772	285,522
	Merrill Lynch Mortgage Investments, Inc.	Par value \$122,051, 4.2577%, due 02/25/35	118,891	105,175
	ML-CFC Commercial Mortgage Trust	Par value \$285,000, 5.439%, due 02/12/39	286,564	289,238
	ML-CFC Commercial Mortgage Trust 2006-4	Par value \$125,000, 5.172%, due 12/12/49	70,749	110,491
	ML-CFC Commercial Mortgage Trust 2007-6	Par value \$320,000, 5.485%, due 03/12/51	311,060	260,314
	Morgan Stanley	Par value \$95,000, 5.450%, due 01/09/17	76,000	96,018
	Morgan Stanley	Par value \$165,000, 5.375%, due 10/15/15	162,601	170,488
	Morgan Stanley	Par value \$250,000, 4.750%, due 04/01/14	235,343	251,438
	Morgan Stanley Capital I Trust	Par value \$25,000, 5.328%, due 11/12/41	16,180	23,485
	Morgan Stanley Capital I Trust	Par value \$100,000, 5.6494%, due 06/13/42	66,081	96,547
	Morgan Stanley Capital I Trust	Par value \$150,000, 6.280%, due 01/11/43	106,728	149,973
	Morgan Stanley Capital I Trust	Par value \$75,000, 5.569%, due 12/15/44	54,542	61,325
	Morgan Stanley Group, Inc.	Par value \$260,000, 5.550%, due 04/27/17	252,893	261,152
	Nabors Industries Ltd.	Par value \$90,000, 6.150%, due 02/15/18	83,996	93,541
	Nabors Industries Ltd.	Par value \$310,000, 9.250%, due 01/15/19	321,590	379,663
	Newmont Mining Corp.	Par value \$30,000, 5.875%, due 04/01/35	26,411	28,441
	News America, Inc.	Par value \$210,000, 6.900%, due 03/01/19	209,882	236,620
	Nextel Communications, Inc.	Par value \$115,000, 6.875%, due 10/31/13	76,450	111,550
	Nextel Communications, Inc.	Par value \$145,000, 5.950%, due 03/15/14	90,800	135,394
	Nextel Communications, Inc.	Par value \$75,000, 7.375%, due 08/01/15	49,749	72,937
	NiSource Finance Corp.	Par value \$120,000, 6.125%, due 03/01/22	119,483	122,466
	Nordstrom, Inc.	Par value \$50,000, 6.750%, due 06/01/14	49,817	55,840
	Nordstrom, Inc.	Par value \$200,000, 6.250%, due 01/15/18	150,500	216,494
	Norfolk Southern Corp.	Par value \$75,000, 7.700%, due 05/15/17	87,805	87,797
	NRG Energy, Inc.	Par value \$45,000, 8.500%, due 06/15/19	44,475	46,125
	NRG Energy, Inc.	Par value \$15,000, 7.375%, due 02/01/16	14,437	15,019
	ONEOK Partners, LP	Par value \$230,000, 8.625%, due 03/01/19	229,230	277,562
	Oracle Corp.	Par value \$325,000, 5.000%, due 07/08/19	323,788	335,172
	Oracle Corp./Ozark Holding, Inc.	Par value \$150,000, 5.000%, due 01/15/11	154,055	155,985
	Owens Illinois, Inc.	Par value \$60,000, 7.800%, due 05/15/18	60,606	60,450
	Petrobras International Financial Co.	Par value \$180,000, 5.875%, due 03/01/18	177,502	181,514
	Pioneer Natural Resources Co.	Par value \$175,000, 5.875%, due 07/15/16	152,158	167,527
	Pioneer Natural Resources Co.	Par value \$20,000, 7.200%, due 01/15/28	17,337	18,062
	Pioneer Natural Resources Co.	Par value \$50,000, 6.875%, due 05/01/18	47,206	49,471
	Quest Diagnostics Inc.	Par value \$96,000, 4.750%, due 01/30/20	94,551	93,802
	Qwest Capital Funding Inc.	Par value \$305,000, 7.750% due 02/15/31	293,575	259,250
	Reed Elsevier Capital, Inc.	Par value \$275,000, 8.625%, due 01/15/19	278,285	334,612

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Reed Elsevier Capital, Inc.	Par value \$180,000, 7.750%, due 01/15/14	179,539	204,934
	Republic NY Corp.	Par value \$275,000, 9.500%, due 04/15/14	320,634	317,180
	Reynolds American, Inc.	Par value \$320,000, 7.250%, due 06/15/37	318,109	322,266
	Rio Tinto Finance USA, Ltd.	Par value \$225,000, 6.500%, due 07/15/18	223,045	247,158
	Roche Holdings, Inc.	Par value \$200,000, 6.000%, due 03/01/19	196,856	219,770
	Simon Property Group, Inc.	Par value \$96,000, 6.750%, due 05/15/14	100,828	102,305
	SLM Corp.	Par value \$250,000, due 10/01/14	250,000	201,263
	SLM Corp.	Par value \$325,000, 8.450%, due 06/15/18	318,598	320,694
	SLM Student Loan Trust 2007-2	Par value \$100,000, 0.4982%, due 07/25/17	99,348	98,969
	SLM Student Loan Trust 2008-1	Par value \$102,906, 0.7455%, due 07/25/13	102,906	102,962
	SLM Student Loan Trust 2008-2	Par value \$259,031, 0.795%, due 01/26/15	259,031	258,633
	Smith International, Inc.	Par value \$180,000, 8.625%, due 03/15/14	179,410	208,132
	Southern Natural Gas Co.	Par value \$135,000, 7.350%, due 02/15/31	128,743	147,392
	Southtrust Bank, NA	Par value \$250,000, 6.125%, due 01/09/28	265,250	248,235
	Sprint Cap Corp.	Par value \$625,000, 6.875%, due 11/15/28	625,777	519,531
	Sprint Capital Corp.	Par value \$160,000, 8.375%, due 03/15/12	164,000	165,600
	Sprint Nextel Corp.	Par value \$225,000, 6.000%, due 12/01/16	199,096	205,312
	St Paul Companies, Inc.	Par value \$250,000, 5.500%, due 12/01/15	245,320	270,820
	Steel Dynamics, Inc.	Par value \$95,000, 7.375%, due 11/01/12	95,000	97,850
	Steel Dynamics, Inc.	Par value \$42,000, 6.750%, due 04/01/15	41,737	41,632
	Supervalu, Inc.	Par value \$160,000, 7.500%, due 11/15/14	158,338	162,000
	Talisman Energy, Inc.	Par value \$35,000, 5.850%, due 02/01/37	25,063	33,440
	Talisman Energy, Inc.	Par value \$80,000, 6.250%, due 02/01/38	62,248	80,090
	Talisman Energy, Inc.	Par value \$45,000, 7.750%, due 06/01/19	44,818	52,848
	Teck Resources Ltd.	Par value \$252,000, 9.750%, due 05/15/14	281,722	290,745
	Telecom Italia	Par value \$70,000, 6.375%, due 11/15/33	68,047	69,014
	Telecom Italia	Par value \$30,000, 6.000%, due 09/30/34	27,218	28,371
	Telecom Italia Capital	Par value \$15,000, 5.250%, due 11/15/13	11,737	15,777
	Telefonica Emisiones S.A.U.	Par value \$225,000, 4.949%, due 01/15/15	225,000	240,511
	Tennessee Gas Pipeline, Co.	Par value \$210,000, 7.000%, due 10/15/28	198,741	223,841
	Time Warner Cable, Inc.	Par value \$325,000, 8.750%, due 02/14/19	344,711	396,100
	Time Warner Cable, Inc.	Par value \$65,000, 5.850%, due 05/01/17	56,115	68,294
	Time Warner Cable, Inc.	Par value \$50,000, 8.250%, due 04/01/19	49,674	59,555
	Time Warner, Inc.	Par value \$235,000, 6.625%, due 05/15/29	211,711	245,034
	Time Warner, Inc.	Par value \$100,000, 5.875%, due 11/15/16	94,491	107,951
	Travelers Companies, Inc.	Par value \$75,000, 5.750%, due 12/15/17	74,804	79,514
	Tyco International Ltd.	Par value \$120,000, 4.125%, due 10/15/14	119,584	122,668

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Union Pacific Corp.	Par value \$350,000, 7.875%, due 01/15/19	353,979	423,500
	Union Pacific Railroad Co.	Par value \$261,293, 7.600%, due 01/02/20	301,875	274,740
	Union Pacific Railroad Co. 2006-1	Par value \$143,669, 5.866%, due 07/02/30	147,115	151,534
	Union Planters Mortgage Financial Corp.	Par value \$53,690, 7.700%, due 12/25/24	53,319	58,454
	United Parcel Service, Inc.	Par value \$190,000, 3.875%, due 04/01/14	189,578	197,404
	United States Steel Corp.	Par value \$210,000, 6.650%, due 06/01/37	204,242	168,941
	Unitedhealth Group, Inc.	Par value \$230,000, 6.000%, due 02/15/18	213,438	237,578
	Unum Corporation	Par value \$114,000, 6.750%, due 12/15/28	104,227	94,068
	Unumprovident Finance Co.	Par value \$40,000, 6.850%, due 11/15/15	41,262	40,710
	US West Communications	Par value \$345,000, 6.500%, due 11/15/18	314,594	298,425
	US West Communications	Par value \$5,000, 6.875%, due 07/15/28	4,738	4,050
	US West Communications	Par value \$110,000, 7.250%, due 09/15/25	107,625	101,750
	US West Communications	Par value \$154,000, 7.200%, due 11/10/26	142,165	139,370
	US West Communications	Par value \$265,000, 6.875%, due 09/15/33	232,425	233,200
	US West Communications	Par value \$90,000, 7.250%, due 10/15/35	85,962	79,200
	USG Corp.	Par value \$150,000, 6.300%, due 11/15/16	123,931	134,250
	USG Corp.	Par value \$200,000, due 01/15/18	199,504	206,000
	Vale Overseas Ltd	Par value \$175,000, 6.875%, due 11/21/36	172,124	174,853
	Valero Energy Corp.	Par value \$515,000, 6.625%, due 06/15/37	448,761	483,240
	Verizon Communications, Inc.	Par value \$185,000, 8.750%, due 11/01/18	183,960	231,069
	Verizon Wireless Capital, LLC	Par value \$160,000, 8.500%, due 11/15/18	158,296	198,461
	Verizon Wireless Capital, LLC	Par value \$195,000, 5.550%, due 02/01/14	193,746	211,630
	Wachovia Bank Commercial Mortgage Trust	Par value \$175,000, 5.308%, due 11/15/48	137,643	164,211
	Wachovia Corp.	Par value \$200,000, 5.750%, due 02/01/18	199,144	208,714
	Wachovia Corp.	Par value \$400,000, due 05/01/13	400,000	408,100
	Washington Mutual Mortgage Securities Corp.	Par value \$59,399, 4.6101%, due 03/25/35	58,034	50,607
	Waste Management, Inc.	Par value \$75,000, 6.375%, due 03/11/15	74,737	83,109
	Watson Pharmaceuticals, Inc.	Par value \$115,000, 6.125%, due 08/15/19	114,765	118,656
	Wellpoint, Inc.	Par value \$75,000, 7.000%, due 02/15/19	74,880	83,882
	Wellpoint, Inc.	Par value \$440,000, 5.250%, due 01/15/16	428,166	444,145
	Wells Fargo & Co.	Par value \$100,000, 5.625%, due 12/11/17	99,584	104,016
	Wells Fargo Mortgage Backed Securities	Par value \$259,932, 4.0879%, due 10/25/35	256,601	213,773
	Westvaco Corp.	Par value \$125,000, 8.200%, due 01/15/30	116,350	128,599
	Weyerhaeuser Co.	Par value \$65,000, 8.500%, due 01/15/25	55,575	66,979
	Whirlpool Corp.	Par value \$60,000, 8.600%, due 05/01/14	59,970	67,936
	Willis North America, Inc.	Par value \$30,000, 7.000%, due 09/29/19	29,851	30,548
	Wyeth	Par value \$175,000, 5.450%, due 04/01/17	174,638	186,522

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Xerox Corp.	Par value \$200,000, 6.350%, due 05/15/18	171,765	208,625
	Xerox Corp.	Par value \$300,000, 6.750%, due 02/01/17	312,078	321,831
	Xerox Corp.	Par value \$425,000, 6.400%, due 03/15/16	405,503	451,828
Total corporate obligations:			<u>\$52,017,778</u>	<u>\$54,793,853</u>

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4i – Schedule of Assets (Held At End of Year) (continued)

EIN: 75-0135890 Plan #: 001

Commingled funds:

Bank of America	Tradestreet Small Cap Fund	12,574,593	21,659,145
Mellon Financial Corporation	EB Stock Index Fund	73,200,234	77,906,277
J.P. Morgan Chase & Co.	Management U.S. Smart Index Fund	26,548,336	28,479,077
Putnam Investments	International Equity Commingled Pooled Fund	5,563,620	20,582,262
State Street	Matrix Mid Cap	181,479	183,556
Bank of New York*	Collective Short Term Investment Fund	7,088,761	7,088,761
Bank of New York*	Temporary Investment Fund	6	6
J.P. Morgan Chase & Co.	Liquidity Fund	404	404
Morgan Stanley	International Equity Trust Fund	18,813,120	34,337,469
Total commingled funds		<u>\$143,970,571</u>	<u>\$190,236,957</u>

Other investments:

First Reserve, Ltd. Partnership	Joint Venture Interest, due 02/15/04	<u>16,000</u>	<u>16,000</u>
Total other investments		<u>\$16,000</u>	<u>\$16,000</u>

Total investments		<u>\$289,202,764</u>	<u>\$344,120,847</u>
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* Party-in-interest

The G. B. Dealey Retirement Pension Plan

Schedule H; Line 4j – Schedule of Reportable Transactions

EIN: 75-0135890 Plan #: 001

Year ended December 31, 2009

(a) Identity of Party Involved	(b) Description of Investment	(c) Purchase Price	(d) Selling Price	(g) Cost	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
<u>Category (iii) – Series of transactions in excess of 5% of beginning Plan assets</u>						
The Bank of New York	Collective Short-Term Investment Fund	\$ 77,602,384	\$ -	\$77,602,384	\$77,602,384	\$ -
		-	75,138,863	75,138,863	75,138,863	-

There were no Category (i), (ii), or (iv) reportable transactions during the year ended December 31, 2009.
Columns (e) and (f) are not applicable.

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