

<b>Form 5500</b>  Department of the Treasury Internal Revenue Service  Department of Labor Employee Benefits Security Administration  Pension Benefit Guaranty Corporation	<b>Annual Return/Report of Employee Benefit Plan</b>  This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).  <b>► Complete all entries in accordance with the instructions to the Form 5500.</b>	OMB Nos. 1210-0110 1210-0089  <b>2009</b>  <b>This Form is Open to Public Inspection</b>
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<b>Part I</b>	<b>Annual Report Identification Information</b>		
For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009			
<b>A</b> This return/report is for:	<input type="checkbox"/> a multiemployer plan;	<input type="checkbox"/> a multiple-employer plan; or	
	<input checked="" type="checkbox"/> a single-employer plan;	<input type="checkbox"/> a DFE (specify) ____	
<b>B</b> This return/report is:	<input type="checkbox"/> the first return/report;	<input type="checkbox"/> the final return/report;	
	<input checked="" type="checkbox"/> an amended return/report;	<input type="checkbox"/> a short plan year return/report (less than 12 months).	
<b>C</b> If the plan is a collectively-bargained plan, check here. . . . .	<input type="checkbox"/>		
<b>D</b> Check box if filing under:	<input checked="" type="checkbox"/> Form 5558;	<input type="checkbox"/> automatic extension;	<input type="checkbox"/> the DFVC program;
	<input type="checkbox"/> special extension (enter description)		

<b>Part II</b>	<b>Basic Plan Information</b> —enter all requested information		
<b>1a</b> Name of plan FOX PITT, KELTON, INC. 401(K) PLAN	<b>1b</b> Three-digit plan number (PN) ►	002	
	<b>1c</b> Effective date of plan	07/15/2006	
<b>2a</b> Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) FOX PITT KELTON COCHRAN CARONIA WALLER USA LLC  125 WEST 55TH STREET LEVEL 9 NEW YORK, NY 10019	<b>2b</b> Employer Identification Number (EIN) 06-1058201	<b>2c</b> Sponsor's telephone number 212-231-1000	<b>2d</b> Business code (see instructions) 523110

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	10/15/2010	KATHLEEN HAHN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

<b>3a</b> Plan administrator's name and address (if same as plan sponsor, enter "Same") FOX PITT KELTON COCHRAN CARONIA WALLER USA LLC  125 WEST 55TH STREET LEVEL 9 NEW YORK, NY 10019	<b>3b</b> Administrator's EIN 06-1058201  <b>3c</b> Administrator's telephone number 212-231-1000
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<b>4</b> If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:  <b>a</b> Sponsor's name	<b>4b</b> EIN  <b>4c</b> PN
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<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	165
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<b>6</b> Number of participants as of the end of the plan year (welfare plans complete only lines <b>6a</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).		
<b>a</b> Active participants.....	<b>6a</b>	140
<b>b</b> Retired or separated participants receiving benefits.....	<b>6b</b>	0
<b>c</b> Other retired or separated participants entitled to future benefits.....	<b>6c</b>	41
<b>d</b> Subtotal. Add lines <b>6a</b> , <b>6b</b> , and <b>6c</b> .....	<b>6d</b>	181
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	<b>6e</b>	0
<b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....	<b>6f</b>	181
<b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	<b>6g</b>	156
<b>h</b> Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6h</b>	14

  

<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	
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**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:  
 2E 2F 2G 2J 2K 2T 3D 3H

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary  (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>A</b> (Insurance Information) (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
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<b>SCHEDULE C</b> <b>(Form 5500)</b>  Department of the Treasury Internal Revenue Service  Department of Labor Employee Benefits Security Administration  Pension Benefit Guaranty Corporation	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  ▶ <b>File as an attachment to Form 5500.</b>	OMB No. 1210-0110
		<b>2009</b>
		<b>This Form is Open to Public Inspection.</b>
For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009		
<b>A</b> Name of plan FOX PITT, KELTON, INC. 401(K) PLAN	<b>B</b> Three-digit plan number (PN) ▶	002
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 FOX PITT KELTON COCHRAN CARONIA WALLER USA LLC	<b>D</b> Employer Identification Number (EIN) 06-1058201	

<b>Part I</b>	<b>Service Provider Information (see instructions)</b>
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

<b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FID.INV.INST.OPS.CO.
04-2647786

<b>(b)</b> Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

<b>(b)</b> Service Code(s)	<b>(c)</b> Relationship to employer, employee organization, or person known to be a party-in-interest	<b>(d)</b> Enter direct compensation paid by the plan. If none, enter -0-.	<b>(e)</b> Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	<b>(f)</b> Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	<b>(g)</b> Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	<b>(h)</b> Did the service provider give you a formula instead of an amount or estimated amount?
64 37 65 60	RECORDKEEPER	2485	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

**(a)** Enter name and EIN or address (see instructions)

<b>(b)</b> Service Code(s)	<b>(c)</b> Relationship to employer, employee organization, or person known to be a party-in-interest	<b>(d)</b> Enter direct compensation paid by the plan. If none, enter -0-.	<b>(e)</b> Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	<b>(f)</b> Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	<b>(g)</b> Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	<b>(h)</b> Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**(a)** Enter name and EIN or address (see instructions)

<b>(b)</b> Service Code(s)	<b>(c)</b> Relationship to employer, employee organization, or person known to be a party-in-interest	<b>(d)</b> Enter direct compensation paid by the plan. If none, enter -0-.	<b>(e)</b> Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	<b>(f)</b> Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	<b>(g)</b> Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	<b>(h)</b> Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

**3** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BARON SMALL CAP - DST SYSTEMS, INC.  43-1581814	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
RAINIER SM/MID CAP - US BANCORP FUN  39-0281260	0.35%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ROYCE OPPORTUNITY S - BOSTON FINANC  04-2526037	0.45%	

**Part I Service Provider Information (continued)**

**3** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VK GROWTH & INCOME A - VAN KAMPEN I PO BOX 219286 KANSAS, MO 64121	0.35%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	



**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	DELOITTE & TOUCHE	<b>b</b> EIN:	13-2857038
<b>c</b> Position:	ACCOUNTANT		
<b>d</b> Address:	2 WORLD FINANCIAL CENTER NEW YORK, NY 10281	<b>e</b> Telephone:	212-436-2000

Explanation: FPK WAS ACQUIRED BY MACQUARIE. WILL USE MACQUARIE'S AUDITORS

<b>a</b> Name:		<b>b</b> EIN:	
<b>c</b> Position:			
<b>d</b> Address:		<b>e</b> Telephone:	

Explanation:

<b>a</b> Name:		<b>b</b> EIN:	
<b>c</b> Position:			
<b>d</b> Address:		<b>e</b> Telephone:	

Explanation:

<b>a</b> Name:		<b>b</b> EIN:	
<b>c</b> Position:			
<b>d</b> Address:		<b>e</b> Telephone:	

Explanation:

<b>a</b> Name:		<b>b</b> EIN:	
<b>c</b> Position:			
<b>d</b> Address:		<b>e</b> Telephone:	

Explanation:

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security Administration

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

► **File as an attachment to Form 5500.**

OMB No. 1210-0110

## 2009

**This Form is Open to Public Inspection.**

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

**A** Name of plan  
FOX PITT, KELTON, INC. 401(K) PLAN

<b>B</b> Three-digit plan number (PN)	▶	002
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**C** Plan or DFE sponsor's name as shown on line 2a of Form 5500  
FOX PITT KELTON COCHRAN CARONIA WALLER USA LLC

<b>D</b>	Employer Identification Number (EIN)
	06-1058201

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: **FID MGD INC PORT**

**b** Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY

<b>c</b> EIN-PN 04-3022712-024	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2090712
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)

**Part II Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>► File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2009</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2009 or fiscal plan year beginning <u>01/01/2009</u> and ending <u>12/31/2009</u>		
<b>A</b> Name of plan <u>FOX PITT, KELTON, INC. 401(K) PLAN</u>	<b>B</b> Three-digit plan number (PN) ►	<u>002</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>FOX PITT KELTON COCHRAN CARONIA WALLER USA LLC</u>	<b>D</b> Employer Identification Number (EIN)  <u>06-1058201</u>	

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	0	29951
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>	0	50976
<b>(3)</b> Other.....	<b>1b(3)</b>		
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	1423709	1210684
<b>(2)</b> U.S. Government securities.....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other.....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>	86513	76016
<b>(9)</b> Value of interest in common/collective trusts.....	<b>1c(9)</b>	1812180	2090712
<b>(10)</b> Value of interest in pooled separate accounts.....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds).....	<b>1c(13)</b>	8573557	12871663
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>		

**1d** Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities .....	<b>1d(1)</b>		
(2) Employer real property .....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation .....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e) .....	<b>1f</b>	11895959	16330002

**Liabilities**

<b>g</b> Benefit claims payable .....	<b>1g</b>		
<b>h</b> Operating payables .....	<b>1h</b>		
<b>i</b> Acquisition indebtedness .....	<b>1i</b>		
<b>j</b> Other liabilities .....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j) .....	<b>1k</b>	0	0

**Net Assets**

<b>l</b> Net assets (subtract line 1k from line 1f) .....	<b>1l</b>	11895959	16330002
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**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

**Income****a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: <b>(A)</b> Employers .....	<b>2a(1)(A)</b>	823318	
<b>(B)</b> Participants .....	<b>2a(1)(B)</b>	1475869	
<b>(C)</b> Others (including rollovers) .....	<b>2a(1)(C)</b>	26544	
(2) Noncash contributions .....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		2325731

**b Earnings on investments:****(1) Interest:**

<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) .....	<b>2b(1)(A)</b>	6322	
<b>(B)</b> U.S. Government securities .....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments .....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants) .....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans .....	<b>2b(1)(E)</b>	5873	
<b>(F)</b> Other .....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		12195

(2) Dividends: <b>(A)</b> Preferred stock .....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock .....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds) .....	<b>2b(2)(C)</b>	217441	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		217441

(3) Rents .....	<b>2b(3)</b>		
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(4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....	<b>2b(4)(A)</b>		
<b>(B)</b> Aggregate carrying amount (see instructions) .....	<b>2b(4)(B)</b>		
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....	<b>2b(4)(C)</b>		

		(a) Amount	(b) Total
<b>2b</b> (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	<b>2b(5)(A)</b>		
(B) Other .....	<b>2b(5)(B)</b>		
(C) Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		92331
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	<b>2b(10)</b>		2711047
<b>c</b> Other income.....	<b>2c</b>		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....	<b>2d</b>		5358745

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>	894038	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other .....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		894038
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		22414
<b>g</b> Certain deemed distributions of participant loans (see instructions).....	<b>2g</b>		
<b>h</b> Interest expense.....	<b>2h</b>		
<b>i</b> Administrative expenses: (1) Professional fees .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Investment advisory and management fees .....	<b>2i(3)</b>		
(4) Other .....	<b>2i(4)</b>	8250	
(5) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(4)</b> .....	<b>2i(5)</b>		8250
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	<b>2j</b>		924702

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		4434043
<b>l</b> Transfers of assets:			
(1) To this plan.....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

**b** Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS

(2) EIN: 13-4008324

**d** The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.



**Part IV Compliance Questions**

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
<b>e</b> Was this plan covered by a fidelity bond?.....	X		1000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? .....		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan? .....		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....		X	

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  
If yes, enter the amount of any plan assets that reverted to the employer this year ..... ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

**5b(1)** Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

<b>SCHEDULE R</b> <b>(Form 5500)</b>  Department of the Treasury Internal Revenue Service  Department of Labor Employee Benefits Security Administration  Pension Benefit Guaranty Corporation	<b>Retirement Plan Information</b>  This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  ▶ <b>File as an attachment to Form 5500.</b>	OMB No. 1210-0110
		<b>2009</b>
		<b>This Form is Open to Public Inspection.</b>

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

<b>A</b> Name of plan FOX PITT, KELTON, INC. 401(K) PLAN	<b>B</b> Three-digit plan number (PN) ▶ 002
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 FOX PITT KELTON COCHRAN CARONIA WALLER USA LLC	<b>D</b> Employer Identification Number (EIN) 06-1058201

<b>Part I</b>	<b>Distributions</b>
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All references to distributions relate only to payments of benefits during the plan year.

<b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	<b>1</b>	0
<b>2</b> Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
<b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	<b>3</b>	

<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
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<b>4</b> Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
If the plan is a defined benefit plan, go to line 8.			
<b>5</b> If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
<b>6 a</b> Enter the minimum required contribution for this plan year .....	<b>6a</b>		
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>		
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>		
If you completed line 6c, skip lines 8 and 9.			
<b>7</b> Will the minimum funding amount reported on line 6c be met by the funding deadline? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
<b>8</b> If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A

<b>Part III</b>	<b>Amendments</b>
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<b>9</b> If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	<input type="checkbox"/> Increase	<input type="checkbox"/> Decrease	<input type="checkbox"/> Both	<input type="checkbox"/> No
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<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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<b>10</b> Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>11 a</b> Does the ESOP hold any preferred stock? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>b</b> If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>12</b> Does the ESOP hold any stock that is not readily tradable on an established securities market? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2009  
v.092308.1

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

<b>a</b> The current year .....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year .....	<b>14b</b>	
<b>c</b> The second preceding plan year .....	<b>14c</b>	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers .....	<b>16b</b>	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. .... ☐

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ..... ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

**a** Enter the percentage of plan assets held as:  
 Stock: \_\_\_\_\_% Investment-Grade Debt: \_\_\_\_\_% High-Yield Debt: \_\_\_\_\_% Real Estate: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the combined investment-grade and high-yield debt:  
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

**c** What duration measure was used to calculate item 19(b)?  
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): \_\_\_\_\_

# **Fox-Pitt Kelton, Inc.**

## **401(k) Plan**

**Financial Statements and Supplemental Schedules  
December 31, 2009 and 2008**

# Fox-Pitt Kelton, Inc. 401(k) Plan

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## Report of Independent Auditors

To the Participants and Administrator of  
The Fox-Pitt Kelton, Inc 401(k) Plan

We were engaged to audit the financial statements and supplemental schedule of the Fox-Pitt Kelton, Inc. 401(k) Plan (the "Plan") as of and for the year ended December 31, 2009, as listed in the accompanying index. These financial statements and supplemental schedule are the responsibility of the Plan's management. Other auditors were engaged to audit the financial statements of the Plan at December 31, 2008. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the Plan administrator instructed the other auditors not to perform and they did not perform, any auditing procedures with respect to the December 31, 2008 information summarized in Note 10, which was certified by Fidelity Management Trust Company, the trustee/custodian, except for comparing such information with the related information included in the December 31, 2008 financial statements. Their report, dated October 15, 2009, indicated that (a) because of the significance of the information that they did not audit, they were unable to, and did not, express an opinion on the financial statements taken as a whole; and (b) the form and content of the information included in the financial statements other than that derived from the information certified by the trustee/custodian, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the December 31, 2009 information summarized in Note 10, which was certified by Fidelity Management Trust Company, the trustee/custodian of the Plan, except for comparing such information with the related information included in the December 31, 2009 financial statements and supplemental schedules. We have been informed by the Plan administrator that the trustee/custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee/custodian as of and for the year ended December 31, 2009 that the information provided to the plan administrator by the trustee/custodian is complete and accurate.





Because of the significance of the information in the Plan's December 31, 2009 financial statements and supplemental schedule that we did not audit, we are unable to, and do not, express an opinion on the accompanying December 31, 2009 financial statements and schedules taken as a whole. The form and content of the information included in the December 31, 2009 financial statements and supplemental schedules, other than that derived from the information certified by the trustee/custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

*PricewaterhouseCoopers LLP*

New York, New York  
October 15, 2010



**Fox-Pitt Kelton, Inc. 401(k) Plan**  
**Statements of Net Assets Available for Benefits**  
**December 31, 2009 and 2008**

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	2009	2008
ASSETS:		
Investments - at fair value	<u>\$ 16,249,075</u>	<u>\$ 11,895,959</u>
Receivables:		
Employer contributions	29,952	-
Participant contributions	<u>50,976</u>	<u>-</u>
Total Receivables	80,928	-
Total Assets	<u>16,330,003</u>	<u>11,895,959</u>
LIABILITIES:		
Excess contributions payable	-	21,271
NET ASSETS AVAILABLE FOR BENEFITS AT FAIR VALUE	<u>16,330,003</u>	<u>11,874,688</u>
ADJUSTMENT FROM FAIR VALUE TO CONTRACT VALUE FOR FULLY BENEFIT-RESPONSIVE STABLE VALUE FUND	38,877	97,753
NET ASSET AVAILABLE FOR BENEFITS	<u>\$ 16,368,880</u>	<u>\$ 11,972,441</u>

The accompanying notes are an integral part of these financial statements.

**Fox-Pitt Kelton, Inc. 401(k) Plan**  
**Statement of Changes in Net Assets Available for Benefits**  
**Year Ended December 31, 2009**

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	2009
ADDITIONS:	
Investment Income	
Net appreciation in fair value of investments	\$ 2,711,048
Dividends	256,970
Interest	6,122
	<u>2,974,140</u>
Contributions:	
Participant contributions	1,475,869
Rollover contributions	26,544
Company contributions	823,318
	<u>2,325,731</u>
DEDUCTIONS:	
Benefits paid to participants	895,182
Administrative expenses	8,250
	<u>903,432</u>
INCREASE IN NET ASSETS	4,396,439
NET ASSETS AVAILABLE FOR BENEFITS:	
Beginning of year	<u>11,972,441</u>
End of year	<u>\$ 16,368,880</u>

The accompanying notes are an integral part of these financial statements.

# **Fox-Pitt Kelton, Inc. 401(k) Plan**

## **Notes to Financial Statements**

### **December 31, 2009 and 2008**

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#### **1. Description of The Plan**

The following description of the Fox-Pitt Kelton, Inc. 401(k) Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

##### **General**

The Plan is a defined contribution plan covering substantially all employees of Fox-Pitt Kelton Cochran Caronia Waller (USA) LLC (the "Company") who have a minimum of one month of service. The Head of Human Resources of the Company controls and manages the operation and administration of the Plan. Fidelity Management Trust Company (the "Trustee") serves as the trustee of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

On December 1, 2009, Macquarie Holdings (USA) Inc. ("Macquarie") acquired 100% of Fox-Pitt Kelton Cochran Caronia Waller ("FPK"), a global financial institution advisory and securities franchise headquartered in New York. Macquarie contributed capital for the net assets acquired in exchange for a direct equity interest. The acquisition adds a core financial institutions specialty to Macquarie's advisory and capital markets business. FPK is a top-ranked financial institutions group corporate advisor and underwriter of equity securities and offers mergers and acquisitions, equity capital markets, sales, trading, and research services for banks, insurance companies and other financial services companies. As such, Macquarie intends to eventually merge the Plan into the Macquarie 401(k) Plan and all participant account balances will be transferred at that time.

##### **Contributions**

Each year, participants may contribute a percentage of their pretax annual compensation, as defined in the Plan, up to the Internal Revenue Code (IRC) limitations. The Company contributes 100% of the first 6% of base compensation that a participant contributes to the Plan. Additional amounts may be contributed at the discretion of the Company's board of directors. No such additional discretionary contributions were made for the year ended December 31, 2009. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans.

##### **Participant Accounts**

Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contribution, the Company's matching contribution, and Plan earnings, and charged with withdrawals and an allocation of Plan losses and administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

##### **Investments**

Participants direct the investment of their contributions into various investment options offered by the Plan. Company contributions are automatically invested in accordance with the investment directions provided to the Trustee by each Participant. The Plan currently offers ninety one mutual funds and a stable value fund as investment options for participants.

##### **Vesting**

Participants are vested immediately in their contributions, plus actual earnings thereon. Vesting in the Company's contribution portion of their accounts is based on years of continuous service. A

# **Fox-Pitt Kelton, Inc. 401(k) Plan**

## **Notes to Financial Statements**

### **December 31, 2009 and 2008**

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participant is 100% vested after three years of credited service. Service for purposes of eligibility and vesting include service with the predecessor employer Swiss Re. Participants who had assets transferred into the Plan from the Swiss Re Plan on July 15, 2006 were fully vested at the date of the transfer.

#### **Participant Loans**

Participants may borrow from their fund accounts up to the lesser of one-half of the participants vested account value or \$50,000 reduced by the highest outstanding loan balance in their account during the prior twelve month period. The loans are secured by the participants' account balance and bear interest fixed at the prime rate posted on the Federal Reserve website at the close of business on the last business day of the month prior to the issuance of the loan. Up to 50% of participants' accounts vested balance may be used as collateral for any loan. Participants must repay their loans through payroll deductions on at least a quarterly basis over a 5 year period unless it is for a purchase of a primary residence, for which repayment may not exceed a period of 10 years from the date of the loan. Loans are immediately due and payable upon a participant's termination. Participants may use a manual check or wire to repay the entire loan balance.

#### **Payment of Benefits**

On termination of service, a participant may generally elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or installments.

#### **Forfeited Accounts**

At December 31, 2009 and 2008, forfeited nonvested accounts totaled \$3,043 and \$14,423, respectively. These accounts will be used to reduce future Company contributions.

## **2. Summary of Significant Accounting Policies**

#### **Basis of Accounting**

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America.

#### **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein and disclosure of contingent assets and liabilities. Such estimates include those regarding fair value of the stable value fund and participant loans. Actual results could differ from those estimates.

#### **Risks and Uncertainties**

The Plan utilizes various investment instruments, including mutual funds and a stable value fund. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

#### **Investment Valuation and Income Recognition**

The Plan's investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Shares of mutual funds are valued at unadjusted

# **Fox-Pitt Kelton, Inc. 401(k) Plan**

## **Notes to Financial Statements**

### **December 31, 2009 and 2008**

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quoted market prices, which represent the net asset value of shares held by the Plan at year-end. The stable value fund is stated at fair value and then adjusted to contract value as described below. Fair value of the stable value fund is the net asset value of its underlying investments, and contract value is principal plus accrued interest. Participant loans are valued at amortized cost, which approximates fair value. Participant loans are valued at the outstanding loan balances, which approximates fair value.

In accordance with ASC 946, "Regarding of Fully Benefit Responsive Contracts Held by Certain Financial Services Investment Companies Subject to the AICPA Investment Company Guide and Defined-Contribution Health and Welfare and Pension Plans," The Stable Value Fund is presented at fair value on the statements of net assets available for benefits, and an additional line item is presented showing the adjustment from fair value to contract value for fully benefit-responsive investment contracts. The statement of changes in net assets available for benefits is presented on a contract value basis.

The stable value fund invests in assets (typically fixed-income securities or bond) and enters into "wrapper" contracts issued by third-parties and invests in cash equivalents represented by shares in a money market fund. Investments in wrap contracts are fair valued using a discounted cash flow model that considers recognized dealers, discount rate, and the duration of the underlying portfolio securities. Underlying debt securities for which quotations are readily available are valued at the most recent bid prices (sales price if the principal market is an exchange) in the principal market in which such securities are normally traded, as determined by recognized dealers in such securities, or securities are valued on the basis of information provided by a pricing service. If prices are not readily available or do not accurately reflect fair value for a security, that security may be valued by another method that the Fund believes accurately reflects fair value. Price movements in future contracts and ADRs, market and trading trends, the bid/ask quotes of brokers and off exchange institutional trading may be reviewed in the course of making a good faith determination of a security's fair value. Underlying short-term securities with remaining maturities of sixty days or less for which market quotations are not readily available are valued at original cost plus accrued interest or at amortized cost, both of which approximate current value. Investments in underlying funds are valued at their closing net asset value each business day.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Management fees and operating expenses charged to the Plan for investments in the mutual funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

#### **Administrative Expenses**

Administrative expenses of the Plan are paid by the Company as provided in the Plan document. Certain participant level expenses are charged to the Plan and included in Administrative expenses. These expenses are charged to certain participant accounts.

#### **Payment of Benefits**

Benefit payments to participants are recorded upon distribution. There were no amounts allocated to accounts of persons who have elected to withdraw from the Plan, but have not yet been paid as of December 31, 2009 and 2008, respectively.

# **Fox-Pitt Kelton, Inc. 401(k) Plan**

## **Notes to Financial Statements**

### **December 31, 2009 and 2008**

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#### **Excess Contributions Payable**

In 2008, the plan was required to return contributions received during the Plan year that was in excess of the IRC limits. The contributions were returned to participants in 2009.

#### **New Accounting Pronouncements**

In 2009, the FASB issued ASU 820-2009-9, Determining Fair Value When the Volume and Level of Activity for the Asset or Liability Have Significantly Decreased and Identifying Transactions That Are Not Orderly and is effective for annual periods ending after June 15, 2009. ASU 820-2009-9 provides additional application guidance in determining fair values when there is no active market or where the price inputs being used represent distressed sales. It states the objective of fair value measurement – to reflect how much an asset would be sold for in an orderly transaction (as opposed to a distressed or forced transaction) at the date of the financial statements under current market conditions. Specifically, it reaffirms the need to use judgment to ascertain if a formerly active market has become inactive and in determining fair values when markets have become inactive. The adoption of ASU 820-2009-9 did not expected to have a material impact on the Plan's financial statements.

In 2009, the FASB issued ASC 855. ASC 855 provides general standards of accounting for and disclosure of events that occur after the balance sheet date but before financial statements are issued or are available to be issued. In addition, ASC 855 requires the disclosure of the date through which an entity has evaluated subsequent events and the basis for that date. ASC855 is effective for interim or annual reporting periods ending after June 15, 2009. The adoption of ASC 855 did not expected to have an impact on the Plan's financial statements.

In July 2009, the FASB issued SFAS 168. SFAS 168 approved the FASB Accounting Standards Codification as the single source of authoritative nongovernmental GAAP. The FASB Accounting Standards Codification is effective for interim or annual periods ending after September 15, 2009. All existing accounting standards have been superseded and all other accounting literature not included in the FASB Accounting Standards Codification will be considered nonauthoritative. The adoption of SFAS 168 did not impact the Plan's financial statements.

In September 2009, the FASB issued ASU No. 2009-12, "Fair Value Measurements and Disclosures – Investments in Certain Entities That Calculate Net Asset Value per Share (or its Equivalent)." ASU 2009 -12 provides guidance about using net asset value to measure the fair value of interests in certain investment funds and requires additional disclosures about interest in investments in investment funds. The Plan's fair value methodologies are consistent with ASU No. 2009 -12 and the adoption is not expected to have an impact on the Plan's financial statements.

In January 2010, the FASB issued ASU No. 2010-06, "Fair Value Measurements and Disclosures (Topic 820) – Improving Disclosures about Fair Value Measurements." ASU No. 2010-06 provides amended disclosure requirements related to fair value measurements. ASU No. 2010-06 is effective for financial statements issued for reporting periods beginning after December 15, 2009 for certain disclosures and for reporting periods beginning after December 15, 2010 for other disclosures. The adoption of ASU No. 2010-06 is not expected to have an impact on the Plan's financial statements.

**Fox-Pitt Kelton, Inc. 401(k) Plan**  
**Notes to Financial Statements**  
**December 31, 2009 and 2008**

**3. Fair Value Measurements**

ASC 820, "Fair Value Measurements," establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. Assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. ASC 820, "Fair Value Measurements," establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 – Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3 – Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Transfers between levels, if any, are recognized at the beginning of the reporting period in which they occur.

The following table sets forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis at December 31, 2009 and 2008.

<b>Fair Value Measurements at December 31, 2009, Using</b>				
	<b>Quoted Prices in Active Markets For Identical Assets (Level 1)</b>	<b>Significant Other Observable Inputs (Level 2)</b>	<b>Significant Unobservable Inputs (Level 3)</b>	<b>Total</b>
Mutual Funds				
Money Market Funds	1,210,684			1,210,684
Bond Funds	1,577,004			1,577,004
Blended Funds	2,902,849			2,902,849
Large Cap Value Funds	609,716			609,716
Large Cap Blended Funds	1,313,603			1,313,603
Large Cap Growth Funds	1,598,962			1,598,962
Real Estate Funds	48,762			48,762
Mid Cap Value Funds	404,002			404,002
Mid Cap Blended Funds	107,748			107,748
Mid-Cap Growth Funds	982,012			982,012
Small Cap Value Funds	330,064			330,064
Small Cap Blended Funds	174,952			174,952
Small Cap Growth Funds	536,717			536,717
International Equity Funds	2,285,274			2,285,274
Stable Value Fund		\$ 2,090,712		2,090,712
Participant Loans			\$ 76,016	76,016
	<b>\$ 14,082,347</b>	<b>\$ 2,090,712</b>	<b>\$ 76,016</b>	<b>\$ 16,249,075</b>

**Fox-Pitt Kelton, Inc. 401(k) Plan**  
**Notes to Financial Statements**  
**December 31, 2009 and 2008**

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Fair Value Measurements at December 31, 2008, Using				
	Quoted Prices in Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Mutual Funds				
Money Market Funds	\$ 1,423,709			\$ 1,423,709
Bond Funds	\$ 1,030,164			\$ 1,030,164
Blended Funds	\$ 2,137,991			\$ 2,137,991
Large Cap Value Funds	\$ 537,204			\$ 537,204
Large Cap Blended Funds	\$ 916,002			\$ 916,002
Mid-Cap Growth Funds	\$ 1,114,843			\$ 1,114,843
Small Cap Value Funds	\$ 25,327			\$ 25,327
Small Cap Value Funds	\$ 257,475			\$ 257,475
Small Cap Blended Funds	\$ 63,343			\$ 63,343
Small Cap Growth Funds	\$ 723,693			\$ 723,693
Small Cap Value Funds	\$ 176,941			\$ 176,941
Small Cap Blended Funds	\$ 3,129			\$ 3,129
Small Cap Growth Funds	\$ 313,749			\$ 313,749
International Equity Funds	\$ 1,273,696			\$ 1,273,696
Stable Value Fund		\$ 1,812,180		\$ 1,812,180
Participant Loans			\$ 86,513	\$ 86,513
Total	\$ 9,997,266	\$ 1,812,180	\$ 86,513	\$ 11,895,959



**Fox-Pitt Kelton, Inc. 401(k) Plan**  
**Notes to Financial Statements**  
**December 31, 2009 and 2008**

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The following table presents a reconciliation of the beginning and ending balances of the fair value measurements using significant unobservable inputs (Level 3) as of December 31, 2009:

	<b>Fair Value Measurements Using Significant Observable Inputs (Level 3) Participant Loans</b>
Beginning balance - January 1, 2009	\$ 86,513
Loan Repayments	(21,998)
Loans Issued	11,500
Ending balance - December 31, 2009	<u>\$ 76,016</u>

**4. Investments**

The Plan's investments that represented 5% or more of the Plan's net assets available for benefits as of December 31, 2009 and 2008, are as follows:

	<u>2009</u>	<u>2008</u>
Fidelity International Discovery Fund (2)	\$ 1,285,662	\$ 792,400
Fidelity Capital Appreciation Fund (2)	1,232,155	930,190
Fidelity Freedom 2020 Fund (2)	899,357	710,766
Fidelity Retirement Govt Money Market Portfolio	- *	924,867
Spartan US Equity Index Fund	909,560	668,858
Rainier Small/Mid Cap Fund	905,201	697,493
Fidelity Managed Income Portfolio (1)(2)	2,090,712	1,812,180

(1) The stable value fund is presented here at fair value.

(2) Represents a party in interest to the Plan.

\* Does not represent 5% or more of net assets

During the year ended December 31, 2009, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value as follows:

**Fox-Pitt Kelton, Inc. 401(k) Plan**  
**Notes to Financial Statements**  
**December 31, 2009 and 2008**

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	<b>2009</b>
Stable Value Fund	
Fidelity Managed Income Portfolio	\$ -
Mutual Funds	
Money Market Funds	-
Bond Funds	84,954
Blended Funds	609,521
Large Cap Value Funds	137,190
Large Cap Blended Funds	252,391
Large Cap Growth Funds	413,757
Real Estate Funds	23,988
Mid Cap Value Funds	116,600
Mid Cap Blended Funds	30,220
Mid-Cap Growth Funds	230,945
Small Cap Value Funds	129,484
Small Cap Blended Funds	21,401
Small Cap Growth Funds	126,875
International Equity Funds	533,725
Net appreciation in fair value of investments	<u>\$ 2,711,048</u>

**5. Stable Value Fund**

The Managed Income Portfolio (the “Stable Value Fund” or the “Fund”) was established under the Declaration of Trust for the Fidelity Group Trust for Employee Benefit Plans. Fidelity Management Trust Company is Trustee of the Trust. The beneficial interest of each participant in the net assets of the Portfolio is represented by units. Units are issued and redeemed daily at the Fund’s constant net asset value (NAV) of \$1 per unit. Distributions to the Fund’s unit holders are declared daily from the net investment income and automatically reinvested in the Fund on a monthly basis, when paid. It is the policy of the Fund to use its best efforts to maintain a stable net asset value of \$1 per unit; although there is no guarantee that the Fund will be able to maintain this value.

Participants ordinarily may direct the withdrawal or transfer of all or a portion of their investment at contract value. Contract value represents contributions made to the Fund, plus earnings, less participant withdrawals and administrative expenses. The Fund imposes certain restrictions on the Plan, and the Fund itself may be subject to circumstances that impact its ability to transact at contract value, as described in the following paragraphs.

**Limitations on the Ability of the Fund to Transact at Contract Value**

***Restrictions on the Plan***

Participant-initiated transactions are those transactions allowed by the Plan, including withdrawals for benefits, loans, or transfers to noncompeting funds within a plan, but excluding withdrawals that are deemed to be caused by the actions of the Plan Sponsor. The following employer initiated events may limit the ability of the Fund to transact at contract value:

- A failure of the Plan or its trust to qualify under Section 401(a) or Section 401(k) of the Internal Revenue Code.

# Fox-Pitt Kelton, Inc. 401(k) Plan

## Notes to Financial Statements

### December 31, 2009 and 2008

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- Any communication given to Plan participants by the plan sponsor, any other plan fiduciary or the Trustee of the Plan that is designed to induce or influence participants not to invest in the Fund or to transfer assets out of the Fund
- Any transfer of assets from the Fund directly into a competing investment option
- The establishment of a defined contribution plan that competes with the Plan for employee contributions
- Complete or partial termination of the Plan or its merger with another plan

#### ***Circumstances That Impact the Fund***

The Fund invests in assets, typically fixed income securities or bond funds, and enters into “wrapper” contracts issued by third parties. A wrap contract is an agreement by another party, such as a bank or insurance company to make payments to the Fund in certain circumstances. Wrap contracts are designed to allow a stable value portfolio to maintain a constant NAV and protect a portfolio in extreme circumstances. In a typical wrap contract, the wrap issuer agrees to pay a portfolio the difference between the contract value and the market value of the underlying assets once the market value has been totally exhausted.

The wrap contracts generally contain provisions that limit the ability of the Fund to transact at contract value upon the occurrence of certain events. These events include:

- Any substantive modification of the Fund or the administration of the Fund that is not consented to by the wrap issuer
- Any change in law, regulation, or administrative ruling applicable to a plan that could have a material adverse effect on the Fund’s cash flow
- Employer-initiated transactions by participating plans as described above

In the event that wrap contracts fail to perform as intended, the Fund’s NAV may decline if the market value of its assets declines. The Fund’s ability to receive amounts due pursuant to these wrap contracts is dependent on the third-party issuer’s ability to meet their financial obligations. The wrap issuer’s ability to meet its contractual obligations under the wrap contracts may be affected by future economic and regulatory developments.

The Fund is unlikely to maintain a stable NAV if, for any reason, it cannot obtain or maintain wrap contracts covering all of its underlying assets. This could result from the Fund’s inability to promptly find a replacement wrap contract following termination of a wrap contract. Wrap contracts are not transferable and have no trading market. There are a limited number of wrap issuers.

	<b>December</b>	
	<b>2009</b>	<b>2008</b>
<b>Average yields for stable value fund</b>		
Based on actual earnings	3.16%	3.57%
Based on interest rate credited to participants	1.20%	3.04%

# **Fox-Pitt Kelton, Inc. 401(k) Plan**

## **Notes to Financial Statements**

### **December 31, 2009 and 2008**

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#### **6. Exempt Party-in-Interest Transactions**

Certain Plan investments are shares of mutual funds and a stable value fund managed by Fidelity Management Trust Company. Fidelity Management Trust Company is the trustee as defined by the Plan and, therefore, these transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan for investment management services were included as a reduction of the return earned on each fund.

#### **7. Plan Termination**

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, participants would become 100% vested in their accounts.

As previously mentioned in Note 1, Macquarie intends to eventually merge the Plan into the Macquarie 401(k) Plan and all participant account balances will be transferred at that time.

#### **8. Federal Income Tax Status**

The Plan uses a prototype plan document sponsored by Fidelity Management Trust. Fidelity Management Trust received an opinion letter from the IRS, dated October 9, 2003, which states that the prototype document satisfies the applicable provisions of the IRC. The Plan itself has not received a determination letter from the IRS. However, the Plan's management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income tax has been included in the Plan's financial statements.

**Fox-Pitt Kelton, Inc. 401(k) Plan**  
**Notes to Financial Statements**  
**December 31, 2009 and 2008**

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**9. Reconciliation with Form 5500**

The following reconciles net assets available for benefits from the financial statements to the Form 5500 at December 31, 2009 and 2008:

	<b>2009</b>	<b>2008</b>
Net assets available for benefits reported herein	\$ 16,368,880	\$ 11,972,441
Less: Adjustment from contract value to fair value for fully benefit-responsive stable value fund	(38,877)	(97,753)
Plus: Excess contributions payable	-	21,271
Total investments (current value column) per Form 5500 schedule of assets (held at end of year)	<u>\$ 16,330,002</u>	<u>\$ 11,895,959</u>

The following is a reconciliation of the investment income from the financial statements to the Form 5500 at December 31, 2009:

Total investment income reported herein	\$ 2,974,140
Add: 2008 adjustment from contract value to fair value for fully benefit-responsive investment contracts	97,753
Less: 2009 adjustment from contract value to fair value for fully benefit-responsive investment contracts	(38,877)
Total investment income reported on Form 5500	<u>\$ 3,033,016</u>

**10. Information Certified by The Trustee**

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, all of the accounts comprising the Plan's investments at fair value and the net appreciation for the year ended December 31, 2009, in the accompanying financial statements, accompanying notes (Note 4) and Schedule H, Line 4i – Schedule of Assets (Held at Year End) were derived from information certified accurate and complete by Fidelity, as Trustee, and were not subject to audit.

The following is a summary of the unaudited information regarding the Plan as of December 31, 2009 and 2008, and for the year ended December 31, 2009, included in the Plan's financial statements and supplemental schedules, that was prepared by or derived from information prepared by Fidelity Management Trust Company, the trustee of the Plan, and furnished to the Plan administrator.

**Fox-Pitt Kelton, Inc. 401(k) Plan**  
**Notes to Financial Statements**  
**December 31, 2009 and 2008**

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	2009	2008
Statements of net assets:		
Investments at fair value:		
Mutual Funds	\$ 14,082,347	\$ 9,997,266
Stable Value Fund	2,090,712	1,812,180
Participant Loans	76,016	86,513
	<hr/>	<hr/>
Investments at fair value:	16,249,075	11,895,959
Adjustments from fair value to contract value for fully benefit-responsive stable value fund	38,877	97,753
Statement of changes in net assets		
Dividends	256,970	
Interest	6,122	
Net appreciation in fair value of investments	2,711,048	

The above information is certified by Fidelity Management Trust Company as complete and accurate, except the Fidelity Managed Income Portfolio II which is certified at contract value of \$2,129,589

**11. Nonexempt Party-in-Interest Transaction**

There were no Nonexempt Party-In-Interest transactions for the year ended December 31, 2009.

**12. Subsequent Events**

Macquarie Capital (USA) Inc. intends to eventually merge the Plan into the Macquarie 401(k) Plan and all participant account balances will be transferred at that time. The plan has evaluated subsequent events through October 15, 2010, the date of the financial statements were available to be issued.

**Fox-Pitt Kelton, Inc. 401(k) Plan**  
**Form 5500, Schedule H, Part IV, Line 4i — Schedule of Assets**  
**(Held at End of Year)**  
**December 31, 2009**

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<b>Identity of Issue, Borrower, Lessor, or Similar Party</b>	<b>Current Value **</b>
<b>Stable Value Fund</b>	
* Fidelity Managed Income Portfolio	\$ 2,090,712
<b>Mutual Funds</b>	
* Fidelity Retirement Money Market	554,161
* Fidelity Retirement Govt Money Market	656,523
* Fidelity Ginnie Mae Fund	32,239
* Fidelity Investment Grade Bond	9,859
* Fidelity Intermediate Bond	18,212
* Fidelity Capital & Income	47,808
* Fidelity Government Income Fund	38,940
* Fidelity New Markets Fund	602
* Fidelity Short Term Bond	101,548
* Fidelity Intermediate Govt Income	156,620
* Fidelity US Bond Index	304,645
* Fidelity Strategic Income Fund	53,113
* Fidelity Institutional Short Intermediate Govt Bond	53,145
* Fidelity Inflation Protected Bond Fund	301,105
* Fidelity Ultrashort Bond Fund	7,731
* Fidelity Total Bond Fund	415,513
* Fidelity Growth Strategies Fund	60,245
* Fidelity Focused High Income	19,395
* Fidelity Small Cap Discovery Fund	131,882
* Fidelity Puritan Fund	9,196
* Fidelity Balanced Fund	4,126
* Fidelity Convertible Securities	31,618
* Fidelity Asset Manager 20%	11,655
* Fidelity Asset Manager 70%	1,147
* Fidelity Asset Manager 85%	3,008
* Fidelity Global Balanced	43,446
* Fidelity Mortgage Securities Fund	16,529
* Fidelity Freedom Fund 2040	420,233
* Fidelity Freedom Income	2,229
* Fidelity Freedom 2020 Fund	899,357
* Fidelity Freedom 2030 Fund	484,668
* Fidelity Freedom 2015 Fund	1,422
* Fidelity Freedom 2025 Fund	619,844
* Fidelity Freedom 2035 Fund	208,923
* Fidelity Freedom 2045 Fund	40,168
* Fidelity Freedom 2050 Fund	121,809
Van Kampen Growth and Income Fund	420,052
* Fidelity Equity Income	16,408
* Fidelity Equity Income II	1,550
* Fidelity Large Cap Value	48,690

**Fox-Pitt Kelton, Inc. 401(k) Plan**  
**Form 5500, Schedule H, Part IV, Line 4i — Schedule of Assets**  
**(Held at End of Year)**  
**December 31, 2009**

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<b>Identity of Issue, Borrower, Lessor, or Similar Party</b>	<b>Current Value **</b>
* Fidelity Blue Ship Value Fund	98,533
* Fidelity Telecom & Utilities	24,483
* Fidelity Growth and Income	9,375
* Fidelity Disciplined Equity	241,047
* Fidelity Fund	31,278
* Fidelity Mega Cap Stock	145
* Fidelity Focused Stock Fund	19,088
Spartan Total Market Index	75,333
Spartan US Equity Index	909,560
* Fidelity Strategic Dividend and Income	27,777
* Fidelity Independence Fund	54,541
* Fidelity OTC Portfolio	117,324
* Fidelity Capital Appreciation	1,232,155
* Fidelity Blue Chip Growth Fund	48,458
* Fidelity Stock Selector	10,228
* Fidelity Export and Multinational Fund	47,346
* Fidelity Large Cap Stock	6,545
* Fidelity Fifty Fund	5,950
* Fidelity Large Cap Growth	39,044
* Fidelity Nasdaq Composite Index Fund	37,370
* Fidelity Real Estate Income Fund	40,153
* Fidelity Real Estate Investment Portfolio	8,610
* Fidelity Value Fund	370,795
* Fidelity Mid Cap Value	33,207
* Fidelity Value Strategies Fund	23,009
* Fidelity Leveraged Co Stock	42,748
Spartan Extended Market Index	41,991
Rainier Small/Mid Cap Fund	905,201
* Fidelity Mid Cap Growth	16,567
Royce Opportunity Fund	330,064
* Fidelity Small Cap Value	43,070
Baron Small Cap Fund	439,661
* Fidelity Small Cap Independence	11,205
* Fidelity Small Cap Growth	85,851
* Fidelity Overseas Fund	29,623
* Fidelity Europe Fund	16,903
* Fidelity Intl Real Estate Investments	32,671
* Fidelity International Discovery	1,285,662
* Fidelity Canada Fund	70,272
* Fidelity Worldwide Fund	21,874
* Fidelity Emerging Markets	205,575
* Fidelity International Capital Appreciation	18,300
* Fidelity Europe Capital Appreciation	2,356
* Fidelity Latin America Fund	116,099



**Fox-Pitt Kelton, Inc. 401(k) Plan**  
**Form 5500, Schedule H, Part IV, Line 4i — Schedule of Assets**  
**(Held at End of Year)**  
**December 31, 2009**

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<b>Identity of Issue, Borrower, Lessor, or Similar Party</b>	<b>Current Value **</b>
* Fidelity Japan Fund	31,261
* Fidelity Southeast Asia	133,364
* Fidelity Pacific Basin	23,944
Spartan International Index	297,366
* Participant loans	76,016
	<u><u>\$ 16,249,075</u></u>

\* Party in interest.

\*\* Cost omitted for participant directed investments

The above information is certified by Fidelity Management Trust Company as complete and accurate, except the Fidelity Managed Income Portfolio II which is certified at contract value of \$ 2,129,037

# **Fox-Pitt Kelton, Inc.**

## **401(k) Plan**

**Financial Statements and Supplemental Schedules  
December 31, 2009 and 2008**

# Fox-Pitt Kelton, Inc. 401(k) Plan

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Note: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	



## Report of Independent Auditors

To the Participants and Administrator of  
The Fox-Pitt Kelton, Inc 401(k) Plan

We were engaged to audit the financial statements and supplemental schedule of the Fox-Pitt Kelton, Inc. 401(k) Plan (the "Plan") as of and for the year ended December 31, 2009, as listed in the accompanying index. These financial statements and supplemental schedule are the responsibility of the Plan's management. Other auditors were engaged to audit the financial statements of the Plan at December 31, 2008. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the Plan administrator instructed the other auditors not to perform and they did not perform, any auditing procedures with respect to the December 31, 2008 information summarized in Note 10, which was certified by Fidelity Management Trust Company, the trustee/custodian, except for comparing such information with the related information included in the December 31, 2008 financial statements. Their report, dated October 15, 2009, indicated that (a) because of the significance of the information that they did not audit, they were unable to, and did not, express an opinion on the financial statements taken as a whole; and (b) the form and content of the information included in the financial statements other than that derived from the information certified by the trustee/custodian, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the December 31, 2009 information summarized in Note 10, which was certified by Fidelity Management Trust Company, the trustee/custodian of the Plan, except for comparing such information with the related information included in the December 31, 2009 financial statements and supplemental schedules. We have been informed by the Plan administrator that the trustee/custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee/custodian as of and for the year ended December 31, 2009 that the information provided to the plan administrator by the trustee/custodian is complete and accurate.



Because of the significance of the information in the Plan's December 31, 2009 financial statements and supplemental schedule that we did not audit, we are unable to, and do not, express an opinion on the accompanying December 31, 2009 financial statements and schedules taken as a whole. The form and content of the information included in the December 31, 2009 financial statements and supplemental schedules, other than that derived from the information certified by the trustee/custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

*PricewaterhouseCoopers LLP*

New York, New York  
October 15, 2010

**Fox-Pitt Kelton, Inc. 401(k) Plan**  
**Statements of Net Assets Available for Benefits**  
**December 31, 2009 and 2008**

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	2009	2008
ASSETS:		
Investments - at fair value	<u>\$ 16,249,075</u>	<u>\$ 11,895,959</u>
Receivables:		
Employer contributions	29,952	-
Participant contributions	<u>50,976</u>	<u>-</u>
Total Receivables	80,928	-
Total Assets	<u>16,330,003</u>	<u>11,895,959</u>
LIABILITIES:		
Excess contributions payable	-	21,271
NET ASSETS AVAILABLE FOR BENEFITS AT FAIR VALUE	<u>16,330,003</u>	<u>11,874,688</u>
ADJUSTMENT FROM FAIR VALUE TO CONTRACT VALUE FOR FULLY BENEFIT-RESPONSIVE STABLE VALUE FUND	38,877	97,753
NET ASSET AVAILABLE FOR BENEFITS	<u>\$ 16,368,880</u>	<u>\$ 11,972,441</u>

The accompanying notes are an integral part of these financial statements.

**Fox-Pitt Kelton, Inc. 401(k) Plan**  
**Statement of Changes in Net Assets Available for Benefits**  
**Year Ended December 31, 2009**

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	2009
ADDITIONS:	
Investment Income	
Net appreciation in fair value of investments	\$ 2,711,048
Dividends	256,970
Interest	6,122
Net investment income	<u>2,974,140</u>
Contributions:	
Participant contributions	1,475,869
Rollover contributions	26,544
Company contributions	823,318
Total contributions	<u>2,325,731</u>
DEDUCTIONS:	
Benefits paid to participants	895,182
Administrative expenses	8,250
Total deductions	<u>903,432</u>
INCREASE IN NET ASSETS	4,396,439
NET ASSETS AVAILABLE FOR BENEFITS:	
Beginning of year	<u>11,972,441</u>
End of year	<u>\$ 16,368,880</u>

The accompanying notes are an integral part of these financial statements.

# **Fox-Pitt Kelton, Inc. 401(k) Plan**

## **Notes to Financial Statements**

### **December 31, 2009 and 2008**

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#### **1. Description of The Plan**

The following description of the Fox-Pitt Kelton, Inc. 401(k) Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

##### **General**

The Plan is a defined contribution plan covering substantially all employees of Fox-Pitt Kelton Cochran Caronia Waller (USA) LLC (the "Company") who have a minimum of one month of service. The Head of Human Resources of the Company controls and manages the operation and administration of the Plan. Fidelity Management Trust Company (the "Trustee") serves as the trustee of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

On December 1, 2009, Macquarie Holdings (USA) Inc. ("Macquarie") acquired 100% of Fox-Pitt Kelton Cochran Caronia Waller ("FPK"), a global financial institution advisory and securities franchise headquartered in New York. Macquarie contributed capital for the net assets acquired in exchange for a direct equity interest. The acquisition adds a core financial institutions specialty to Macquarie's advisory and capital markets business. FPK is a top-ranked financial institutions group corporate advisor and underwriter of equity securities and offers mergers and acquisitions, equity capital markets, sales, trading, and research services for banks, insurance companies and other financial services companies. As such, Macquarie intends to eventually merge the Plan into the Macquarie 401(k) Plan and all participant account balances will be transferred at that time.

##### **Contributions**

Each year, participants may contribute a percentage of their pretax annual compensation, as defined in the Plan, up to the Internal Revenue Code (IRC) limitations. The Company contributes 100% of the first 6% of base compensation that a participant contributes to the Plan. Additional amounts may be contributed at the discretion of the Company's board of directors. No such additional discretionary contributions were made for the year ended December 31, 2009. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans.

##### **Participant Accounts**

Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contribution, the Company's matching contribution, and Plan earnings, and charged with withdrawals and an allocation of Plan losses and administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

##### **Investments**

Participants direct the investment of their contributions into various investment options offered by the Plan. Company contributions are automatically invested in accordance with the investment directions provided to the Trustee by each Participant. The Plan currently offers ninety one mutual funds and a stable value fund as investment options for participants.

##### **Vesting**

Participants are vested immediately in their contributions, plus actual earnings thereon. Vesting in the Company's contribution portion of their accounts is based on years of continuous service. A



# **Fox-Pitt Kelton, Inc. 401(k) Plan**

## **Notes to Financial Statements**

### **December 31, 2009 and 2008**

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participant is 100% vested after three years of credited service. Service for purposes of eligibility and vesting include service with the predecessor employer Swiss Re. Participants who had assets transferred into the Plan from the Swiss Re Plan on July 15, 2006 were fully vested at the date of the transfer.

#### **Participant Loans**

Participants may borrow from their fund accounts up to the lesser of one-half of the participants vested account value or \$50,000 reduced by the highest outstanding loan balance in their account during the prior twelve month period. The loans are secured by the participants' account balance and bear interest fixed at the prime rate posted on the Federal Reserve website at the close of business on the last business day of the month prior to the issuance of the loan. Up to 50% of participants' accounts vested balance may be used as collateral for any loan. Participants must repay their loans through payroll deductions on at least a quarterly basis over a 5 year period unless it is for a purchase of a primary residence, for which repayment may not exceed a period of 10 years from the date of the loan. Loans are immediately due and payable upon a participant's termination. Participants may use a manual check or wire to repay the entire loan balance.

#### **Payment of Benefits**

On termination of service, a participant may generally elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or installments.

#### **Forfeited Accounts**

At December 31, 2009 and 2008, forfeited nonvested accounts totaled \$3,043 and \$14,423, respectively. These accounts will be used to reduce future Company contributions.

## **2. Summary of Significant Accounting Policies**

#### **Basis of Accounting**

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America.

#### **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein and disclosure of contingent assets and liabilities. Such estimates include those regarding fair value of the stable value fund and participant loans. Actual results could differ from those estimates.

#### **Risks and Uncertainties**

The Plan utilizes various investment instruments, including mutual funds and a stable value fund. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

#### **Investment Valuation and Income Recognition**

The Plan's investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Shares of mutual funds are valued at unadjusted

# **Fox-Pitt Kelton, Inc. 401(k) Plan**

## **Notes to Financial Statements**

### **December 31, 2009 and 2008**

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quoted market prices, which represent the net asset value of shares held by the Plan at year-end. The stable value fund is stated at fair value and then adjusted to contract value as described below. Fair value of the stable value fund is the net asset value of its underlying investments, and contract value is principal plus accrued interest. Participant loans are valued at amortized cost, which approximates fair value. Participant loans are valued at the outstanding loan balances, which approximates fair value.

In accordance with ASC 946, "Regarding of Fully Benefit Responsive Contracts Held by Certain Financial Services Investment Companies Subject to the AICPA Investment Company Guide and Defined-Contribution Health and Welfare and Pension Plans," The Stable Value Fund is presented at fair value on the statements of net assets available for benefits, and an additional line item is presented showing the adjustment from fair value to contract value for fully benefit-responsive investment contracts. The statement of changes in net assets available for benefits is presented on a contract value basis.

The stable value fund invests in assets (typically fixed-income securities or bond) and enters into "wrapper" contracts issued by third-parties and invests in cash equivalents represented by shares in a money market fund. Investments in wrap contracts are fair valued using a discounted cash flow model that considers recognized dealers, discount rate, and the duration of the underlying portfolio securities. Underlying debt securities for which quotations are readily available are valued at the most recent bid prices (sales price if the principal market is an exchange) in the principal market in which such securities are normally traded, as determined by recognized dealers in such securities, or securities are valued on the basis of information provided by a pricing service. If prices are not readily available or do not accurately reflect fair value for a security, that security may be valued by another method that the Fund believes accurately reflects fair value. Price movements in future contracts and ADRs, market and trading trends, the bid/ask quotes of brokers and off exchange institutional trading may be reviewed in the course of making a good faith determination of a security's fair value. Underlying short-term securities with remaining maturities of sixty days or less for which market quotations are not readily available are valued at original cost plus accrued interest or at amortized cost, both of which approximate current value. Investments in underlying funds are valued at their closing net asset value each business day.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Management fees and operating expenses charged to the Plan for investments in the mutual funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

#### **Administrative Expenses**

Administrative expenses of the Plan are paid by the Company as provided in the Plan document. Certain participant level expenses are charged to the Plan and included in Administrative expenses. These expenses are charged to certain participant accounts.

#### **Payment of Benefits**

Benefit payments to participants are recorded upon distribution. There were no amounts allocated to accounts of persons who have elected to withdraw from the Plan, but have not yet been paid as of December 31, 2009 and 2008, respectively.

# **Fox-Pitt Kelton, Inc. 401(k) Plan**

## **Notes to Financial Statements**

### **December 31, 2009 and 2008**

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#### **Excess Contributions Payable**

In 2008, the plan was required to return contributions received during the Plan year that was in excess of the IRC limits. The contributions were returned to participants in 2009.

#### **New Accounting Pronouncements**

In 2009, the FASB issued ASU 820-2009-9, Determining Fair Value When the Volume and Level of Activity for the Asset or Liability Have Significantly Decreased and Identifying Transactions That Are Not Orderly and is effective for annual periods ending after June 15, 2009. ASU 820-2009-9 provides additional application guidance in determining fair values when there is no active market or where the price inputs being used represent distressed sales. It states the objective of fair value measurement – to reflect how much an asset would be sold for in an orderly transaction (as opposed to a distressed or forced transaction) at the date of the financial statements under current market conditions. Specifically, it reaffirms the need to use judgment to ascertain if a formerly active market has become inactive and in determining fair values when markets have become inactive. The adoption of ASU 820-2009-9 did not expected to have a material impact on the Plan's financial statements.

In 2009, the FASB issued ASC 855. ASC 855 provides general standards of accounting for and disclosure of events that occur after the balance sheet date but before financial statements are issued or are available to be issued. In addition, ASC 855 requires the disclosure of the date through which an entity has evaluated subsequent events and the basis for that date. ASC855 is effective for interim or annual reporting periods ending after June 15, 2009. The adoption of ASC 855 did not expected to have an impact on the Plan's financial statements.

In July 2009, the FASB issued SFAS 168. SFAS 168 approved the FASB Accounting Standards Codification as the single source of authoritative nongovernmental GAAP. The FASB Accounting Standards Codification is effective for interim or annual periods ending after September 15, 2009. All existing accounting standards have been superseded and all other accounting literature not included in the FASB Accounting Standards Codification will be considered nonauthoritative. The adoption of SFAS 168 did not impact the Plan's financial statements.

In September 2009, the FASB issued ASU No. 2009-12, "Fair Value Measurements and Disclosures – Investments in Certain Entities That Calculate Net Asset Value per Share (or its Equivalent)." ASU 2009 -12 provides guidance about using net asset value to measure the fair value of interests in certain investment funds and requires additional disclosures about interest in investments in investment funds. The Plan's fair value methodologies are consistent with ASU No. 2009 -12 and the adoption is not expected to have an impact on the Plan's financial statements.

In January 2010, the FASB issued ASU No. 2010-06, "Fair Value Measurements and Disclosures (Topic 820) – Improving Disclosures about Fair Value Measurements." ASU No. 2010-06 provides amended disclosure requirements related to fair value measurements. ASU No. 2010-06 is effective for financial statements issued for reporting periods beginning after December 15, 2009 for certain disclosures and for reporting periods beginning after December 15, 2010 for other disclosures. The adoption of ASU No. 2010-06 is not expected to have an impact on the Plan's financial statements.

**Fox-Pitt Kelton, Inc. 401(k) Plan**  
**Notes to Financial Statements**  
**December 31, 2009 and 2008**

**3. Fair Value Measurements**

ASC 820, "Fair Value Measurements," establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. Assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. ASC 820, "Fair Value Measurements," establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 – Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3 – Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Transfers between levels, if any, are recognized at the beginning of the reporting period in which they occur.

The following table sets forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis at December 31, 2009 and 2008.

Fair Value Measurements at December 31, 2009, Using				
	Quoted Prices in Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Mutual Funds				
Money Market Funds	1,210,684			1,210,684
Bond Funds	1,577,004			1,577,004
Blended Funds	2,902,849			2,902,849
Large Cap Value Funds	609,716			609,716
Large Cap Blended Funds	1,313,603			1,313,603
Large Cap Growth Funds	1,598,962			1,598,962
Real Estate Funds	48,762			48,762
Mid Cap Value Funds	404,002			404,002
Mid Cap Blended Funds	107,748			107,748
Mid-Cap Growth Funds	982,012			982,012
Small Cap Value Funds	330,064			330,064
Small Cap Blended Funds	174,952			174,952
Small Cap Growth Funds	536,717			536,717
International Equity Funds	2,285,274			2,285,274
Stable Value Fund		\$ 2,090,712		2,090,712
Participant Loans			\$ 76,016	76,016
	\$ 14,082,347	\$ 2,090,712	\$ 76,016	\$ 16,249,075

**Fox-Pitt Kelton, Inc. 401(k) Plan**  
**Notes to Financial Statements**  
**December 31, 2009 and 2008**

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Fair Value Measurements at December 31, 2008, Using				
	Quoted Prices in Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Mutual Funds				
Money Market Funds	\$ 1,423,709			\$ 1,423,709
Bond Funds	\$ 1,030,164			\$ 1,030,164
Blended Funds	\$ 2,137,991			\$ 2,137,991
Large Cap Value Funds	\$ 537,204			\$ 537,204
Large Cap Blended Funds	\$ 916,002			\$ 916,002
Mid-Cap Growth Funds	\$ 1,114,843			\$ 1,114,843
Small Cap Value Funds	\$ 25,327			\$ 25,327
Small Cap Value Funds	\$ 257,475			\$ 257,475
Small Cap Blended Funds	\$ 63,343			\$ 63,343
Small Cap Growth Funds	\$ 723,693			\$ 723,693
Small Cap Value Funds	\$ 176,941			\$ 176,941
Small Cap Blended Funds	\$ 3,129			\$ 3,129
Small Cap Growth Funds	\$ 313,749			\$ 313,749
International Equity Funds	\$ 1,273,696			\$ 1,273,696
Stable Value Fund		\$ 1,812,180		\$ 1,812,180
Participant Loans			\$ 86,513	\$ 86,513
Total	\$ 9,997,266	\$ 1,812,180	\$ 86,513	\$ 11,895,959

**Fox-Pitt Kelton, Inc. 401(k) Plan**  
**Notes to Financial Statements**  
**December 31, 2009 and 2008**

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The following table presents a reconciliation of the beginning and ending balances of the fair value measurements using significant unobservable inputs (Level 3) as of December 31, 2009:

	<b>Fair Value Measurements Using Significant Observable Inputs (Level 3) Participant Loans</b>
Beginning balance - January 1, 2009	\$ 86,513
Loan Repayments	(21,998)
Loans Issued	11,500
Ending balance - December 31, 2009	<u>\$ 76,016</u>

**4. Investments**

The Plan's investments that represented 5% or more of the Plan's net assets available for benefits as of December 31, 2009 and 2008, are as follows:

	<b>2009</b>	<b>2008</b>
Fidelity International Discovery Fund (2)	\$ 1,285,662	\$ 792,400
Fidelity Capital Appreciation Fund (2)	1,232,155	930,190
Fidelity Freedom 2020 Fund (2)	899,357	710,766
Fidelity Retirement Govt Money Market Portfolio	-	924,867
Spartan US Equity Index Fund	909,560	668,858
Rainier Small/Mid Cap Fund	905,201	697,493
Fidelity Managed Income Portfolio (1)(2)	2,090,712	1,812,180

(1) The stable value fund is presented here at fair value.

(2) Represents a party in interest to the Plan.

\* Does not represent 5% or more of net assets

During the year ended December 31, 2009, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value as follows:

**Fox-Pitt Kelton, Inc. 401(k) Plan**  
**Notes to Financial Statements**  
**December 31, 2009 and 2008**

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	<b>2009</b>
Stable Value Fund	
Fidelity Managed Income Portfolio	\$ -
Mutual Funds	
Money Market Funds	-
Bond Funds	84,954
Blended Funds	609,521
Large Cap Value Funds	137,190
Large Cap Blended Funds	252,391
Large Cap Growth Funds	413,757
Real Estate Funds	23,988
Mid Cap Value Funds	116,600
Mid Cap Blended Funds	30,220
Mid-Cap Growth Funds	230,945
Small Cap Value Funds	129,484
Small Cap Blended Funds	21,401
Small Cap Growth Funds	126,875
International Equity Funds	533,725
Net appreciation in fair value of investments	<u>\$ 2,711,048</u>

**5. Stable Value Fund**

The Managed Income Portfolio (the “Stable Value Fund” or the “Fund”) was established under the Declaration of Trust for the Fidelity Group Trust for Employee Benefit Plans. Fidelity Management Trust Company is Trustee of the Trust. The beneficial interest of each participant in the net assets of the Portfolio is represented by units. Units are issued and redeemed daily at the Fund’s constant net asset value (NAV) of \$1 per unit. Distributions to the Fund’s unit holders are declared daily from the net investment income and automatically reinvested in the Fund on a monthly basis, when paid. It is the policy of the Fund to use its best efforts to maintain a stable net asset value of \$1 per unit; although there is no guarantee that the Fund will be able to maintain this value.

Participants ordinarily may direct the withdrawal or transfer of all or a portion of their investment at contract value. Contract value represents contributions made to the Fund, plus earnings, less participant withdrawals and administrative expenses. The Fund imposes certain restrictions on the Plan, and the Fund itself may be subject to circumstances that impact its ability to transact at contract value, as described in the following paragraphs.

**Limitations on the Ability of the Fund to Transact at Contract Value**

***Restrictions on the Plan***

Participant-initiated transactions are those transactions allowed by the Plan, including withdrawals for benefits, loans, or transfers to noncompeting funds within a plan, but excluding withdrawals that are deemed to be caused by the actions of the Plan Sponsor. The following employer initiated events may limit the ability of the Fund to transact at contract value:

- A failure of the Plan or its trust to qualify under Section 401(a) or Section 401(k) of the Internal Revenue Code.

# Fox-Pitt Kelton, Inc. 401(k) Plan

## Notes to Financial Statements

### December 31, 2009 and 2008

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- Any communication given to Plan participants by the plan sponsor, any other plan fiduciary or the Trustee of the Plan that is designed to induce or influence participants not to invest in the Fund or to transfer assets out of the Fund
- Any transfer of assets from the Fund directly into a competing investment option
- The establishment of a defined contribution plan that competes with the Plan for employee contributions
- Complete or partial termination of the Plan or its merger with another plan

#### ***Circumstances That Impact the Fund***

The Fund invests in assets, typically fixed income securities or bond funds, and enters into “wrapper” contracts issued by third parties. A wrap contract is an agreement by another party, such as a bank or insurance company to make payments to the Fund in certain circumstances. Wrap contracts are designed to allow a stable value portfolio to maintain a constant NAV and protect a portfolio in extreme circumstances. In a typical wrap contract, the wrap issuer agrees to pay a portfolio the difference between the contract value and the market value of the underlying assets once the market value has been totally exhausted.

The wrap contracts generally contain provisions that limit the ability of the Fund to transact at contract value upon the occurrence of certain events. These events include:

- Any substantive modification of the Fund or the administration of the Fund that is not consented to by the wrap issuer
- Any change in law, regulation, or administrative ruling applicable to a plan that could have a material adverse effect on the Fund’s cash flow
- Employer-initiated transactions by participating plans as described above

In the event that wrap contracts fail to perform as intended, the Fund’s NAV may decline if the market value of its assets declines. The Fund’s ability to receive amounts due pursuant to these wrap contracts is dependent on the third-party issuer’s ability to meet their financial obligations. The wrap issuer’s ability to meet its contractual obligations under the wrap contracts may be affected by future economic and regulatory developments.

The Fund is unlikely to maintain a stable NAV if, for any reason, it cannot obtain or maintain wrap contracts covering all of its underlying assets. This could result from the Fund’s inability to promptly find a replacement wrap contract following termination of a wrap contract. Wrap contracts are not transferable and have no trading market. There are a limited number of wrap issuers.

	<b>December</b>	
	<b>2009</b>	<b>2008</b>
<b>Average yields for stable value fund</b>		
Based on actual earnings	3.16%	3.57%
Based on interest rate credited to participants	1.20%	3.04%



# **Fox-Pitt Kelton, Inc. 401(k) Plan**

## **Notes to Financial Statements**

### **December 31, 2009 and 2008**

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#### **6. Exempt Party-in-Interest Transactions**

Certain Plan investments are shares of mutual funds and a stable value fund managed by Fidelity Management Trust Company. Fidelity Management Trust Company is the trustee as defined by the Plan and, therefore, these transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan for investment management services were included as a reduction of the return earned on each fund.

#### **7. Plan Termination**

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, participants would become 100% vested in their accounts.

As previously mentioned in Note 1, Macquarie intends to eventually merge the Plan into the Macquarie 401(k) Plan and all participant account balances will be transferred at that time.

#### **8. Federal Income Tax Status**

The Plan uses a prototype plan document sponsored by Fidelity Management Trust. Fidelity Management Trust received an opinion letter from the IRS, dated October 9, 2003, which states that the prototype document satisfies the applicable provisions of the IRC. The Plan itself has not received a determination letter from the IRS. However, the Plan's management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income tax has been included in the Plan's financial statements.

**Fox-Pitt Kelton, Inc. 401(k) Plan**  
**Notes to Financial Statements**  
**December 31, 2009 and 2008**

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**9. Reconciliation with Form 5500**

The following reconciles net assets available for benefits from the financial statements to the Form 5500 at December 31, 2009 and 2008:

	<b>2009</b>	<b>2008</b>
Net assets available for benefits reported herein	\$ 16,368,880	\$ 11,972,441
Less: Adjustment from contract value to fair value for fully benefit-responsive stable value fund	(38,877)	(97,753)
Plus: Excess contributions payable	-	21,271
Total investments (current value column) per Form 5500 schedule of assets (held at end of year)	<u>\$ 16,330,002</u>	<u>\$ 11,895,959</u>

The following is a reconciliation of the investment income from the financial statements to the Form 5500 at December 31, 2009:

Total investment income reported herein	\$ 2,974,140
Add: 2008 adjustment from contract value to fair value for fully benefit-responsive investment contracts	97,753
Less: 2009 adjustment from contract value to fair value for fully benefit-responsive investment contracts	(38,877)
Total investment income reported on Form 5500	<u>\$ 3,033,016</u>

**10. Information Certified by The Trustee**

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, all of the accounts comprising the Plan's investments at fair value and the net appreciation for the year ended December 31, 2009, in the accompanying financial statements, accompanying notes (Note 4) and Schedule H, Line 4i – Schedule of Assets (Held at Year End) were derived from information certified accurate and complete by Fidelity, as Trustee, and were not subject to audit.

The following is a summary of the unaudited information regarding the Plan as of December 31, 2009 and 2008, and for the year ended December 31, 2009, included in the Plan's financial statements and supplemental schedules, that was prepared by or derived from information prepared by Fidelity Management Trust Company, the trustee of the Plan, and furnished to the Plan administrator.

**Fox-Pitt Kelton, Inc. 401(k) Plan**  
**Notes to Financial Statements**  
**December 31, 2009 and 2008**

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	2009	2008
Statements of net assets:		
Investments at fair value:		
Mutual Funds	\$ 14,082,347	\$ 9,997,266
Stable Value Fund	2,090,712	1,812,180
Participant Loans	76,016	86,513
	<hr/>	<hr/>
Investments at fair value:	16,249,075	11,895,959
Adjustments from fair value to contract value for fully benefit-responsive stable value fund	38,877	97,753
Statement of changes in net assets		
Dividends	256,970	
Interest	6,122	
Net appreciation in fair value of investments	2,711,048	

The above information is certified by Fidelity Management Trust Company as complete and accurate, except the Fidelity Managed Income Portfolio II which is certified at contract value of \$2,129,589

**11. Nonexempt Party-in-Interest Transaction**

There were no Nonexempt Party-In-Interest transactions for the year ended December 31, 2009.

**12. Subsequent Events**

Macquarie Capital (USA) Inc. intends to eventually merge the Plan into the Macquarie 401(k) Plan and all participant account balances will be transferred at that time. The plan has evaluated subsequent events through October 15, 2010, the date of the financial statements were available to be issued.

**Fox-Pitt Kelton, Inc. 401(k) Plan**  
**Form 5500, Schedule H, Part IV, Line 4i — Schedule of Assets**  
**(Held at End of Year)**  
**December 31, 2009**

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<b>Identity of Issue, Borrower, Lessor, or Similar Party</b>	<b>Current Value **</b>
<b>Stable Value Fund</b>	
* Fidelity Managed Income Portfolio	\$ 2,090,712
<b>Mutual Funds</b>	
* Fidelity Retirement Money Market	554,161
* Fidelity Retirement Govt Money Market	656,523
* Fidelity Ginnie Mae Fund	32,239
* Fidelity Investment Grade Bond	9,859
* Fidelity Intermediate Bond	18,212
* Fidelity Capital & Income	47,808
* Fidelity Government Income Fund	38,940
* Fidelity New Markets Fund	602
* Fidelity Short Term Bond	101,548
* Fidelity Intermediate Govt Income	156,620
* Fidelity US Bond Index	304,645
* Fidelity Strategic Income Fund	53,113
* Fidelity Institutional Short Intermediate Govt Bond	53,145
* Fidelity Inflation Protected Bond Fund	301,105
* Fidelity Ultrashort Bond Fund	7,731
* Fidelity Total Bond Fund	415,513
* Fidelity Growth Strategies Fund	60,245
* Fidelity Focused High Income	19,395
* Fidelity Small Cap Discovery Fund	131,882
* Fidelity Puritan Fund	9,196
* Fidelity Balanced Fund	4,126
* Fidelity Convertible Securities	31,618
* Fidelity Asset Manager 20%	11,655
* Fidelity Asset Manager 70%	1,147
* Fidelity Asset Manager 85%	3,008
* Fidelity Global Balanced	43,446
* Fidelity Mortgage Securities Fund	16,529
* Fidelity Freedom Fund 2040	420,233
* Fidelity Freedom Income	2,229
* Fidelity Freedom 2020 Fund	899,357
* Fidelity Freedom 2030 Fund	484,668
* Fidelity Freedom 2015 Fund	1,422
* Fidelity Freedom 2025 Fund	619,844
* Fidelity Freedom 2035 Fund	208,923
* Fidelity Freedom 2045 Fund	40,168
* Fidelity Freedom 2050 Fund	121,809
Van Kampen Growth and Income Fund	420,052
* Fidelity Equity Income	16,408
* Fidelity Equity Income II	1,550
* Fidelity Large Cap Value	48,690

**Fox-Pitt Kelton, Inc. 401(k) Plan**  
**Form 5500, Schedule H, Part IV, Line 4i — Schedule of Assets**  
**(Held at End of Year)**  
**December 31, 2009**

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<b>Identity of Issue, Borrower, Lessor, or Similar Party</b>	<b>Current Value **</b>
* Fidelity Blue Ship Value Fund	98,533
* Fidelity Telecom & Utilities	24,483
* Fidelity Growth and Income	9,375
* Fidelity Disciplined Equity	241,047
* Fidelity Fund	31,278
* Fidelity Mega Cap Stock	145
* Fidelity Focused Stock Fund	19,088
Spartan Total Market Index	75,333
Spartan US Equity Index	909,560
* Fidelity Strategic Dividend and Income	27,777
* Fidelity Independence Fund	54,541
* Fidelity OTC Portfolio	117,324
* Fidelity Capital Appreciation	1,232,155
* Fidelity Blue Chip Growth Fund	48,458
* Fidelity Stock Selector	10,228
* Fidelity Export and Multinational Fund	47,346
* Fidelity Large Cap Stock	6,545
* Fidelity Fifty Fund	5,950
* Fidelity Large Cap Growth	39,044
* Fidelity Nasdaq Composite Index Fund	37,370
* Fidelity Real Estate Income Fund	40,153
* Fidelity Real Estate Investment Portfolio	8,610
* Fidelity Value Fund	370,795
* Fidelity Mid Cap Value	33,207
* Fidelity Value Strategies Fund	23,009
* Fidelity Leveraged Co Stock	42,748
Spartan Extended Market Index	41,991
Rainier Small/Mid Cap Fund	905,201
* Fidelity Mid Cap Growth	16,567
Royce Opportunity Fund	330,064
* Fidelity Small Cap Value	43,070
Baron Small Cap Fund	439,661
* Fidelity Small Cap Independence	11,205
* Fidelity Small Cap Growth	85,851
* Fidelity Overseas Fund	29,623
* Fidelity Europe Fund	16,903
* Fidelity Intl Real Estate Investments	32,671
* Fidelity International Discovery	1,285,662
* Fidelity Canada Fund	70,272
* Fidelity Worldwide Fund	21,874
* Fidelity Emerging Markets	205,575
* Fidelity International Capital Appreciation	18,300
* Fidelity Europe Capital Appreciation	2,356
* Fidelity Latin America Fund	116,099

**Fox-Pitt Kelton, Inc. 401(k) Plan**  
**Form 5500, Schedule H, Part IV, Line 4i — Schedule of Assets**  
**(Held at End of Year)**  
**December 31, 2009**

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<b>Identity of Issue, Borrower, Lessor, or Similar Party</b>	<b>Current Value **</b>
* Fidelity Japan Fund	31,261
* Fidelity Southeast Asia	133,364
* Fidelity Pacific Basin	23,944
Spartan International Index	297,366
* Participant loans	76,016
	<hr/>
	<b>\$ 16,249,075</b>

\* Party in interest.

\*\* Cost omitted for participant directed investments

The above information is certified by Fidelity Management Trust Company as complete and accurate, except the Fidelity Managed Income Portfolio II which is certified at contract value of \$ 2,129,037