Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2009

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [X] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 04/04/1990

2a Plan sponsor's name and address (employer, if for a single-employer plan)
(Address should include room or suite no.)
FIBERWEB, INC.

840 EAST MAIN STREET
SIMPSONVILLE, SC 29651

2b Employer Identification Number (EIN) 62-1421309

2c Sponsor's telephone number 864-967-5600

2d Business code (see instructions) 339900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/21/2010	AMY VERBOSKY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/21/2010	AMY VERBOSKY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")

FIBERWEB, INC.

840 EAST MAIN STREET
SIMPSONVILLE, SC 29651

3b Administrator's EIN
62-1421309

3c Administrator's telephone number
864-967-5600

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	1227
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	98
b	Retired or separated participants receiving benefits	**6b**	476
c	Other retired or separated participants entitled to future benefits	**6c**	583
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	1157
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	34
f	Total. Add lines **6d** and **6e**	**6f**	1191
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	1
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1G 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	X	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		___ **A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)		**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
FIBERWEB, INC.

D Employer Identification Number (EIN)
62-1421309

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1	Enter the valuation date: Month 01 Day 01 Year 2009			
2	Assets:			
a	Market value	**2a**		37724320
b	Actuarial value	**2b**		37724320
3	Funding target/participant count breakdown		**(1)** Number of participants	**(2)** Funding Target
a	For retired participants and beneficiaries receiving payment	**3a**	486	28075425
b	For terminated vested participants	**3b**	628	13883544
c	For active participants:			
	(1) Non-vested benefits	**3c(1)**		35870
	(2) Vested benefits	**3c(2)**		3292827
	(3) Total active	**3c(3)**	113	3328697
d	Total	**3d**	1227	45287666
4	If the plan is at-risk, check the box and complete items (a) and (b) [ ]			
a	Funding target disregarding prescribed at-risk assumptions	**4a**		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	**4b**		
5	Effective interest rate	**5**		8.18 %
6	Target normal cost	**6**		342226

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/17/2010
Date

KEITH CRONIN
Type or print name of actuary

08-06295
Most recent enrollment number

NEW YORK LIFE RETIREMENT PLAN SERVI
Firm name

781-619-2000
Telephone number (including area code)

690 CANTON STREET
WESTWOOD, MA 02090
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of year carryover and prefunding balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	0	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	0	0
9	Amount remaining (Item 7 minus item 8)	0	0
10	Interest on item 9 using prior year's actual return of -14.51 %		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Excess contributions (Item 38 from prior year)		0
	b Interest on (a) using prior year's effective rate of 6.36 %		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Reduction in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12)	0	0

Part III Funding percentages

14	Funding target attainment percentage	14	83.30 %
15	Adjusted funding target attainment percentage	15	83.29 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	84.76 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/15/2009	370490				
07/15/2009	348336				
10/15/2009	348336				
01/15/2010	348336				
09/15/2010	713141				
			Totals ► 18(b)	2128639	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contribution from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1968483

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:

a Segment rates:

1st segment: %	2nd segment: %	3rd segment: %	[X] N/A, full yield curve used

b Applicable month (enter code) — **21b**: 2

22 Weighted average retirement age — **22**: 62

23 Mortality table(s) (see instructions) [ ] Prescribed - combined [X] Prescribed - separate [ ] Substitute

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. [ ] Yes [X] No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. [X] Yes [ ] No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. [X] Yes [ ] No

27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	**30**	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions)	**31**		342226
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		7563346	1499877
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**		
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33)	**34**		1842103

	Carryover balance	Prefunding balance	Total balance
35 Balances used to offset funding requirement	0	0	0

36 Additional cash requirement (item 34 minus item 35)	**36**	1842103
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c)	**37**	1968483
38 Interest-adjusted excess contributions for current year (see instructions)	**38**	126380
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37)	**39**	0
40 Unpaid minimum required contribution for all years	**40**	0

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2009** **This Form is Open to Public Inspection.**

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
FIBERWEB, INC.

D Employer Identification Number (EIN)
62-1421309

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NEW YORK LIFE INVESTMENT MANAGEMENT

52-2206685

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 62 64	RETAINED BY CLIENT	64982	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

RYAN LABS INC.

13-3451974

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	RETAINED BY CLIENT	53653	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PRIME TRUST ADVISORS

1140 WOODRUFF ROAD SUITE 106-120
GREENVILLE, SC 29206

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	RETAINED BY CLIENT	26000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

GRANT THORNTON, LLP

36-6055558

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	RETAINED BY CLIENT	18765	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ALETHEIA RESEARCH & MANAGEMENT

95-4647814

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	RETAINED BY CLIENT	10030	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN;
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN;
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
FIBERWEB, INC.

D Employer Identification Number (EIN)
62-1421309

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	293162	257395
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	511611	1061477
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	90472	128068
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	49160	
(2) U.S. Government securities	1c(2)	22866896	9958301
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		4689752
(B) All other	1c(3)(B)		4844038
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	757283	1017685
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	13164894	16210680
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		121133

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	37733478	38288529
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i	973022	973022
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	973022	973022
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	36760456	37315507

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	2128639	
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		2128639
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	-358	
	(B) U.S. Government securities	2b(1)(B)	6006	
	(C) Corporate debt instruments	2b(1)(C)	440856	
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)	6161	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		452665
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)	14641	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	35	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		14676
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	30585402	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	30202352	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		383050

			(a) Amount	(b) Total
2b	(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)	-2312327	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-2312327
	(6) Net investment gain (loss) from common/collective trusts	2b(6)		
	(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
	(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
	(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
	(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		3537189
c	Other income	2c		-5720
d	Total income. Add all **income** amounts in column (b) and enter total	2d		4198172
	Expenses			
e	Benefit payment and payments to provide benefits:			
	(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3344285	
	(2) To insurance carriers for the provision of benefits	2e(2)		
	(3) Other	2e(3)		
	(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		3344285
f	Corrective distributions (see instructions)	2f		
g	Certain deemed distributions of participant loans (see instructions)	2g		
h	Interest expense	2h		
i	Administrative expenses: (1) Professional fees	2i(1)	18765	
	(2) Contract administrator fees	2i(2)	64982	
	(3) Investment advisory and management fees	2i(3)	92495	
	(4) Other	2i(4)	122594	
	(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		298836
j	Total expenses. Add all **expense** amounts in column (b) and enter total	2j		3643121
	Net Income and Reconciliation			
k	Net income (loss). Subtract line 2j from line 2d	2k		555051
l	Transfers of assets:			
	(1) To this plan	2l(1)		
	(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GRANT THORNTON, LLP **(2)** EIN: 36-6055558

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		5000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
FIBERWEB, INC.

D Employer Identification Number (EIN)
62-1421309

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 13-3808042

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3** 29

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 39% Investment-Grade Debt: 59% High-Yield Debt: 0% Real Estate: 0% Other: 2%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Financial Statements and Report of Independent Certified Public Accountants

Amended and Restated Fiberweb Retirement Plan

As of December 31, 2009 and 2008, and
For the Year Ended December 31, 2009

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Report of Independent Certified Public Accountants

To the Administrative Committee of the
Amended and Restated Fiberweb Retirement Plan:

We were engaged to audit the financial statements of the **Amended and Restated Fiberweb Retirement Plan** (the Plan) as of December 31, 2009 and 2008, and for the year ended December 31, 2009, and the supplemental schedules as of and for the year ended December 31, 2009, as listed in the accompanying table of contents. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by New York Life Trust Company (NYL), the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the trustee holds Plan's investment assets and executes investment transactions. The plan administrator has obtained certification from the trustee as of December 31, 2009 and 2008, and for the year ended December 31, 2009, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we were unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America established by the American Institute of Certified Public Accountants and, in our opinion, are presented in compliance with the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Grant Thornton LLP

Charlotte, North Carolina
October 8, 2010

Statements of net assets available for benefits

December 31	2009	2008
	$	$
Assets:		
Cash and cash equivalents	257,389	252,175
Investments, at fair value:		
Money market funds	1,672,691	49,160
Mutual funds	14,462,603	13,164,894
Common stock	1,017,685	757,283
Other investments	75,386	-
Bonds	19,613,224	22,866,896
Total investments	36,841,589	36,838,233
Accrued income	128,068	90,472
Receivable from prior trustee (Note 1)	-	40,987
Employer contributions receivable	1,061,477	511,611
Net assets available for benefits	38,288,523	37,733,478

The accompanying notes are an integral part of these financial statements.

Statement of changes in net assets available for benefits

For the year ended December 31	2009
	$
Additions:	
Interest and dividend income	176,603
Net gain from investment activity	1,879,927
Employer contributions	2,128,639
Total additions	4,185,169
Deductions:	
Benefits paid to participants	(3,344,412)
Administrative expenses (Note 2)	(285,712)
Total deductions	(3,630,124)
Net increase in net assets available for benefits	555,045
Net assets available for benefits, beginning of year	37,733,478
Net assets available for benefits, end of year	38,288,523

The accompanying notes are an integral part of this financial statement.

Notes to financial statements

1 Description of the Plan

The following brief description of the Amended and Restated Fiberweb Retirement Plan (the Plan) is provided for general information purposes only. Complete information regarding plan provisions may be found in the plan document, which is available to all participants upon request.

As of November 17, 2006, the plan document was amended and restated in its entirety to define the Employer of the Plan to mean Fiberweb Simpsonville, Inc. Effective July 31, 2009, the plan document was amended to include Fiberweb Newco 2, Inc. (FitesaFiberweb) as a participating employer. For the plan year ended December 31, 2009, Fiberweb Simpsonville, Inc. and Fiberweb Newco 2, Inc. are defined as the Employers of the Plan

Effective April 2, 2004, the Plan's management approved an amendment to freeze plan operations. This amendment resulted in a cessation of benefit accruals under the Plan, and no additional participants are allowed to enter or re-enter the Plan as of the effective date.

During 2008, the Plan switched its trustee from Branch Banking and Trust (BB&T) to New York Life Trust Company (NYL), which resulted in a receivable to the Plan from BB&T as of December 31, 2008. The Plan also switched its actuary from Stanley, Hunt, Dupree, Rhine and Associates (SHDR) to New York Life Retirement Plan Services during 2008.

The Plan is a noncontributory, defined-benefit plan that provides pension, disability and death benefits to eligible salaried or similarly compensated employees of the Company, hourly employees of the Simpsonville plant and any other employees covered by an agreement that provides participation in the Plan. A participant becomes 100% vested in his or her accrued retirement benefit after five years of service.

The Company makes contributions to the Plan in order to fund the normal cost and amortization of prior service cost, based on actuarial determinations. The Plan has met the Employee Retirement Income Security Act of 1974 (ERISA) minimum funding requirements for the plan year ended December 31, 2009.

The Plan generally provides for normal retirement at age 65; however, at the request of the Company, a participant may remain in the employment of the Company after his or her normal retirement date, thereby deferring his or her retirement benefits. The Plan also provides for early retirement at age 55 if a participant has completed at least ten years of service.

The Plan provides for payments of retirement, disability and death benefits to participants or their beneficiaries under various payment options. The determination of benefit payments depends primarily on average earnings and years of service by an employee, as outlined in the plan document.

2 Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and accumulated plan benefits and changes therein. Actual results could differ from those estimates.

Fair Value Measurements

On January 1, 2008, the Company adopted standards that define fair value, establish a framework for measuring fair value under accounting principles generally accepted in the United States of America and enhance disclosures about fair value measurements. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under the standards are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability and
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The fair value measurement level of assets or liabilities within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The valuation methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while plan management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2009 and 2008, respectively:

	Assets at Fair Value			
As of December 31, 2009	**Level 1**	**Level 2**	**Level 3**	**Total**
	$	**$**	**$**	**$**
Money market fund	1,672,691	-	-	1,672,691
Large-cap blend	5,464,725	-	-	5,464,725
Large-cap growth	789,802	-	-	789,802
Large-cap value	3,473,497	-	-	3,473,497
Mid-cap blend	823,491	-	-	823,491
Mid-cap growth	1,976,059	-	-	1,976,059
Small-cap blend	1,935,029	-	-	1,935,029
U.S. Government securities	9,958,301	-	-	9,958,301
Corporate debt instruments - Preferred	4,689,751	-	-	4,689,751
Corporate debt instruments	4,844,038	-	-	4,844,038
State bonds - CA	121,134	-	-	121,134
Common stock	1,017,685	-	-	1,017,685
ETFs	75,386	-	-	75,386
Total assets at fair value	36,841,589	-	-	36,841,589

	Assets at Fair Value			
As of December 31, 2008	**Level 1**	**Level 2**	**Level 3**	**Total**
	$	**$**	**$**	**$**
Money market fund	49,160	-	-	49,160
Large-cap blend	3,021,761	-	-	3,021,761
Large-cap growth	2,033,277	-	-	2,033,277
Large-cap value	5,535,953	-	-	5,535,953
Mid-cap blend	828,582	-	-	828,582
Mid-cap growth	1,467,883	-	-	1,467,883
Small-cap blend	277,438	-	-	277,438
U.S. Government securities	17,561,186	-	-	17,561,186
Corporate debt instruments	5,305,710	-	-	5,305,710
Common stock	757,283	-	-	757,283
Total assets at fair value	36,838,233	-	-	36,838,233

The Plan's investment strategy related to its investments in common stocks is to maintain a large-cap growth focus. The Plan's investments in corporate debt instruments focus on fixed-income strategies that match the duration of the Plan's liabilities. The majority of these instruments are large-cap debt instruments allocated over a variety of industries, with no one industry comprising over 25% of the allocation.

Valuation of Investments

The Plan's investments are stated at fair value as determined by the trustee. Quoted market prices are used by the trustee to value investments. Shares of mutual funds and exchange-traded funds (ETFs) are valued at the net asset value of shares held by the Plan at year-end. The Plan's investments in stocks are valued at fair value, which is based on the closing price on an established security exchange. Please see the breakout of the Plan's stocks located in the supplemental schedule. Investments in money market funds and debt securities are valued based on quoted market prices in an active market. Investments in U.S. Government securities are valued at the closing price reported in the active market in which the individual security is traded.

Net gain from investment activity is comprised of realized as well as unrealized gains or losses resulting from investment transactions. Realized gain represents the difference between sales proceeds of plan investments and the fair market value of such investments at the beginning of the year, or cost if such investments were purchased during the current year. Unrealized gain represents the difference between the fair market value of investments at the beginning of the year, or cost if such investments were purchased during the year, and the fair market value at the end of the reporting period.

Income Recognition

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned on the accrual basis. Dividends are recorded on the ex-dividend date.

Cash and Cash Equivalents

Cash and cash equivalents include all cash balances and highly liquid investments with an initial maturity of three months or less. The Plan's trustee places temporary cash investments with high credit quality financial institutions. At times such investments may be in excess of the Federal Deposit Insurance Corporation (FDIC) insurance limit.

Administrative Expenses

The majority of administrative expenses are paid by the Plan as provided in the plan document.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the near term could materially affect the funded status of the Plan and amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Benefits Paid to Participants

Benefits are recorded when paid.

Impact of New Accounting Pronouncements

In April 2009, the Financial Accounting Standards Board (FASB) issued FASB Staff Position No. FAS 157-4, "Determining Fair Value When the Volume and Level of Activity for the Asset or Liability Have Significantly Decreased and Identifying Transactions That Are Not Orderly," which is now codified in Accounting Standards Codification (ASC) 820, "Fair Value Measurements and Disclosures," and ASU 2009-12, "Investments in Certain Entities that Calculate Net Asset Value per Share (or Its Equivalent)." This guidance provides additional requirements for estimating fair value when the volume and level of activity for the asset or liability have significantly decreased and also provides additional information on circumstances that may indicate that a transaction is not orderly. The guidance also expands disclosures and requires that major categories for debt and equity securities in the fair value hierarchy table be determined on the basis of the nature and risks of the investments. This guidance became effective prospectively for the Plan's December 31, 2009, reporting period and did not materially impact the Plan's financial statements or related disclosures.

In May 2009, the FASB issued authoritative standards applied to the accounting for and disclosure of subsequent events not addressed in other applicable generally accepted accounting principles. The standards address which subsequent events are required to be recognized in the financial statements. Additionally, these standards require an entity to disclose the date through which subsequent events have been evaluated, as well as whether that date is the date the financial statements were issued or the date the financial statements were available to be issued. These standards are effective for interim or annual periods ending after June 15, 2009. The Plan adopted these standards for its year ended December 31, 2009. Plan management has analyzed its operations subsequent to December 31, 2009, through October 8, 2010, the date that the financial statements are available to be issued, and has determined that no material subsequent events should be further disclosed in these financial statements.

In June 2009, the FASB issued authoritative guidance on the FASB ASC and the Hierarchy of Generally Accepted Accounting Principles. The ASC is now the single source of authoritative U.S. generally accepted accounting principles (GAAP) for all non-governmental entities. The Codification, which launched July 1, 2009, changes the referencing and organization of accounting guidance. The Codification is effective for the Plan beginning with the year ended December 31, 2009. The issuance of this guidance did not change GAAP and, therefore, its adoption has only affected how specific references to GAAP literature are disclosed in the notes to the financial statements.

In January 2010, the FASB issued ASU No. 2010-06, "Improving Disclosures About Fair Value" (ASC 820), to add new disclosures about transfers into and out of Levels 1 and 2 and separate disclosures about purchases, sales, issuances and settlements relating to Level 3 measurements. ASU 2010-06 also clarifies existing fair value disclosures about the level of disaggregation and about inputs and valuation techniques used to measure fair value. This ASU is effective for the first reporting period beginning after December 15, 2009, except for the requirement to provide Level 3 activity of purchases, sales, issuances and settlements on a gross basis, which will be effective for fiscal years beginning on or after December 15, 2010. The Company does not expect the adoption of this guidance will have a material impact on the Plan's financial statements and disclosures.

3 Financial Data Certified by the Plan's Trustee

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Trustee has certified that the following data included in the accompanying financial statements is complete and accurate:

- Cash and cash equivalents and investments, as shown in the statements of net assets available for benefits as of December 31, 2009 and 2008
- Interest, dividends and other income, and net gain from investment activity, as shown in the statement of changes in net assets available for benefits for the year ended December 31, 2009
- Schedule H, Line 4i – Schedule of assets (held at end of year) as of December 31, 2009
- Schedule H, Line 4j – Schedule of reportable transactions for the year ended December 31, 2009

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements.

4 Investments

Investments that represented 5% or more of the Plan's net assets available for benefits as of December 31, 2009 or 2008, are as follows:

Investment	2009	2008
	$	$
Vanguard 500 Index (Signal)	3,925,435	*
Ranier Small /Mid Equity Prt 1	1,976,059	*
Eaton Vance Large Cap Value A	1,955,765	2,873,789
Keeley Small Cap Value Fund	1,935,029	*
Dodge & Cox International Stock Fund	*	2,662,164
Columbia Marsico 21st Century Fund	*	2,033,277
Artisan International Fund	*	2,027,668

* The fair market value of this fund did not represent 5% or more of the net assets as of the date indicated.

The net gain from investment activity for the plan year ended December 31, 2009, resulted from the following types of investments:

Net gain (loss)	2009
	$
Mutual funds	3,800,650
Stocks	302,653
Bonds	(2,223,376)
	1,879,927

5 Accumulated Plan Benefits

Accumulated plan benefits represent the estimated future periodic payments, including lump-sum distributions under the Plan's provisions, which are attributable to the services rendered by the employees through the valuation date. Accumulated plan benefits include benefits expected to be paid to the following: (a) retired or terminated employees or their beneficiaries, (b) present employees or their beneficiaries and (c) designated beneficiaries of deceased employees. Actuarial computations were made by the Plan's actuary using the frozen initial liability actuarial valuation method and based on the following assumptions:

Mortality basis	IRS 2008 Generational Mortality Table
Retirement	Age 65, adjusted for early retirement
Termination	300% of the Crocker Sarason T-7 Turnover Table
Rate of return	6.00 %

The actuary used the RP-2000 Fully Generational for Males and Females table for the mortality basis in the 2008 plan year. These actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits at January 1, 2010 and 2009, was as follows:

At January 1	2010	2009
	$	$
Vested benefits:		
Participants currently receiving payments	33,637,450	33,664,472
Participants entitled to deferred benefits	20,132,282	19,823,797
Other participants	3,856,822	4,463,413
	57,626,554	57,951,682
Nonvested benefits	19,423	22,834
Total actuarial present value of accumulated plan benefits	57,645,977	57,974,516

The change in the actuarial present value of accumulated plan benefits for the plan year ended January 1, 2010, consisted of the following:

	Amount
	$
Actuarial present value of accumulated plan benefits, beginning of year	57,974,516
Increase (decrease) attributable to:	
Decrease in discount period	3,379,604
Benefits paid	(3,344,412)
Additional benefits earned, including experience gains and losses	(363,731)
Actuarial present value of accumulated plan benefits, end of year	57,645,977

6 Income Tax Status

The Internal Revenue Service issued a determination letter dated February 8, 2002, stating that the Plan and related trust were designed to be tax exempt in accordance with the applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan was qualified, the related trust was tax exempt and the Plan was operating in accordance with the IRC. The plan administrator requested a new determination letter in 2010.

7 Plan Termination

While it has not expressed any intention to do so, the Company has the right, as presented in the plan document, to terminate the Plan subject to the provisions set forth in ERISA. In the event of termination, the net assets shall be allocated in accordance with provisions as outlined in the plan document. Any balance remaining after satisfaction of all liabilities of the Plan shall be returned to the Company. Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the maximum amount of an individual's monthly benefit that the PBGC guarantees. For terminations occurring during 2009, this ceiling was $4,500 per month. Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC.

8 Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2009 and 2008, and the changes in net assets available for benefits for the year ended December 31, 2009, to the financial information reported in the Plan's Form 5500 filing:

									December 31,	
									2009	2008
	Money Market Funds	Mutual Funds	Other Investments	Acquisition Indebtedness	Interest and Dividend Income	Net Gain from Investment Activity	Benefits Paid to Participants	Administrative Expenses	Net Asets Available for Benefits	
	$	$	$	$	$	$	$	$	$	$
Per financial statements	1,672,691	14,462,603	75,386	-	176,603	1,879,927	(3,344,412)	(285,712)	38,288,523	37,733,478
Reclassification	(1,672,691)	1,672,691	-	-	-	-	-	-	-	-
Reclassification	-	75,386	(75,386)	-	-	-	-	-	-	-
Reclassification	-	-	-	-	277,735	(277,735)	-	-	-	-
Reclassification	-	-	-	-	13,003	-	121	(13,124)	-	-
Reclassification	-	-	-	(973,022)	-	-	-	-	(973,022)	(973,022)
Per Form 5500	-	16,210,680	-	(973,022)	467,341	1,602,192	(3,344,291)	(298,836)	37,315,501	36,760,456

Schedule I - Schedule H, Line 4i – Schedule of assets (held at end of year)

As of December 31, 2009	Cost	Market Value
	$	$
Asset description:		
Vanguard 500 Index (Signal)	2,981,678	3,925,435
Rainer Small/Mid Equity Prt 1	1,488,317	1,976,059
Eaton Vance Large Cap Value A	1,649,109	1,955,765
Keeley Small Cap Value Fund	1,366,060	1,935,029
Artisan International Fund	1,141,194	1,539,291
Dodge & Cox Intl Stock Fund	1,130,704	1,517,733
Chohen & Steers Reality Shares	595,191	823,490
Columbia Marsico 21st Cent Z	628,314	789,801
Total assets held (from Schedule on the following pages)	22,507,060	22,378,986
Total	33,487,627	36,841,589

Schedule II - Schedule of investments

December 31, 2009

Please see attached schedule.

NEW YORK LIFE INVESTMENT MANAG
NYLIM-FIBERWEB SIMP-ALETHEIA

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
CORPORATE STOCK - COMMON					
1,070.0000	AES CORP COM	8,244.19	13.3100	14,241.70	5,997.51
1,050.0000	ATP OIL & GAS CORP COM	18,776.50	18.2800	19,194.00	417.50
140.0000	AGNICO EAGLE MINES LTD COM	7,374.94	54.0000	7,560.00	185.06
795.0000	AKAMAI TECHNOLOGIES INC	14,863.84	25.3400	20,145.30	5,281.46
440.0000	ALNYLAM PHARMACEUTICALS INC COM	9,709.64	17.6200	7,752.80	1,956.84-
390.0000	AMERICAN EXPRESS CO COM	6,807.01	40.5200	15,802.80	8,995.79
1,425.0000	BANK OF AMERICA CORP	17,339.06	15.0600	21,460.50	4,121.44
1,240.0000	BARNES & NOBLE INC COM	26,393.94	19.0700	23,646.80	2,747.14-
445.0000	BARRICK GOLD CORP COM	14,795.01	39.3800	17,524.10	2,729.09
465.0000	BRISTOL MYERS SQUIBB CO COM	10,253.34	25.2500	11,741.25	1,487.91
50.0000	CME GROUP INC COM	11,041.52	335.9600	16,798.00	5,756.48
430.0000	CANADIAN NAT RES LTD	18,635.73	71.9500	30,938.50	12,302.77
515.0000	CATERPILLAR INC	21,968.83	56.9900	29,349.85	7,381.02
840.0000	COCA COLA CO COM	38,578.44	57.0000	47,880.00	9,301.56
725.0000	COEUR D ALENE MINES CORP IDAHO COM NEW	11,252.90	18.0600	13,093.50	1,840.60

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
450.0000	CONTINENTAL RES INC OKLA COM	14,327.69	42.8900	19,300.50	4,972.81
345.0000	DEERE & CO COM	13,267.64	54.0900	18,661.05	5,393.41
685.0000	DELL INC COM	7,314.54	14.3600	9,836.60	2,522.06
360.0000	DEVON ENERGY CORP NEW COM	23,490.64	73.5000	26,460.00	2,969.36
435.0000	EMERSON ELEC CO COM	15,424.96	42.6000	18,531.00	3,106.04
1,580.0000	ENERGYSOLUTIONS INC DEPOSITARY SH	14,663.19	8.4900	13,414.20	1,248.99-
225.0000	FLUOR CORP NEW COM	9,843.58	45.0400	10,134.00	290.42
165.0000	FREEPORT MCMORAN COPPER & GOLD INC COM	13,479.02	80.2900	13,247.85	231.17-
290.0000	GENERAL CABLE CORP DEL COM NEW	6,422.93	29.4200	8,531.80	2,108.87
680.0000	GOLDCORP INC NEW COM	23,615.21	39.3400	26,751.20	3,135.99
2,550.0000	GREAT ATLANTIC & PAC TEA INC	24,532.31	11.7900	30,064.50	5,532.19
480.0000	HESS CORP COM	28,381.78	60.5000	29,040.00	658.22
340.0000	IBM CORP COM	34,647.86	130.9000	44,506.00	9,858.14
335.0000	JOHNSON & JOHNSON COM	18,928.07	64.4100	21,577.35	2,649.28
3,285.0000	MGM MIRAGE	23,754.95	9.1200	29,959.20	6,204.25
935.0000	MCDERMOTT INTL INC COM	17,819.68	24.0100	22,449.35	4,629.67
340.0000	MCDONALDS CORP COM	20,791.31	62.4400	21,229.60	438.29

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
115.0000	MONSANTO CO NEW COM	8,898.01	81.7500	9,401.25	503.24
570.0000	MURPHY OIL CORP COM	27,985.80	54.2000	30,894.00	2,908.20
565.0000	NASDAQ OMX GROUP/THE COM STK	13,095.75	19.8200	11,198.30	1,897.45-
1,065.0000	NEWMONT MINING CORP HOLDING CO COM	45,488.28	47.3100	50,385.15	4,896.87
2,035.0000	NOVAGOLD RESOURCES INC COM	4,636.12	6.1300	12,474.55	7,838.43
5,275.0000	OILSANDS QUEST INC COM	4,433.02	1.1500	6,066.25	1,633.23
495.0000	PETROLEO BRASILEIRO SA PETROBAS SPONS ADR	13,304.51	47.6800	23,601.60	10,297.09
235.0000	PROCTER & GAMBLE CO COM	14,021.82	60.6300	14,248.05	226.23
1,060.0000	SILVER WHEATON CORP COM	8,002.60	15.0200	15,921.20	7,918.60
1,700.0000	SUNCOR ENERGY INC NEW	36,666.85	35.3100	60,027.00	23,360.15
710.0000	SUNPOWER CORP COM CL A	21,972.94	23.6800	16,812.80	5,160.14-
745.0000	VALEANT PHARMACEUTICALS INTL COM	17,431.24	31.7900	23,683.55	6,252.31
685.0000	WAL MART STORES INC COM	37,129.73	53.4500	36,613.25	516.48-
730.0000	WESTERN UN CO COM	10,920.23	18.8500	13,760.50	2,840.27
360.0000	WHOLE FOODS MKT INC	4,948.38	27.4500	9,882.00	4,933.62
2,690.0000	WORLDSPACE INC CL A	21.52	0.0210	56.49	34.97
375.0000	WYNN RESORTS LTD COM	13,553.79	58.2300	21,836.25	8,282.46

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
TOTAL CORPORATE STOCK - COMMON		829,250.84		1,017,685.49	188,434.65
	REGISTERED INVESTMENT COMPANIES				
1,690.0000	ISHARES SILVER TR ISHARES	23,177.92	16.5390	27,950.91	4,772.99
295.0000	MARKET VECTORS ETF TR GOLD MINERS ETF	10,171.82	46.2100	13,631.95	3,460.13
315.0000	SPDR GOLD TR GOLD SHS	22,153.40	107.3100	33,802.65	11,649.25
87,419.9300	DREYFUS TREASURY PRIME CASH 0.000% 12/31/2035 DD 04/09/97	87,419.93	100.0000	87,419.93	0.00
TOTAL REGISTERED INVESTMENT COMPANIES		142,923.07		162,805.44	19,882.37
	GRAND TOTAL	972,173.91		1,180,490.93	208,317.02

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
	U. S. GOVERNMENT SECURITIES				
2,650,000.0000	FEDERAL NATL MTG ASSN MTN ZERCPN 02/03/2039 DD 02/03/09	430,571.50	15.8840	420,926.00	9,645.50-
50,000.0000	FEDERAL HOME LN MTG CORP 2.875% 11/23/2010 DD 10/10/08	51,560.00	102.1350	51,067.50	492.50-
55,000.0000	U S TREASURY BOND 7.500% 11/15/2016 DD 11/17/86	70,649.44	126.0230	69,312.65	1,336.79-
110,000.0000	U S TREASURY BOND 6.000% 02/15/2026 DD 02/15/96	137,680.91	116.9840	128,682.40	8,998.51-
245,000.0000	U S TREASURY BOND 4.500% 08/15/2039 DD 08/15/09	251,864.14	97.7340	239,448.30	12,415.84-
90,000.0000	U S TREASURY NOTE 3.125% 05/15/2019 DD 05/15/09	85,809.38	94.7030	85,232.70	576.68-
280,000.0000	U S TREASURY NOTE 3.625% 08/15/2019 DD 08/15/09	285,061.53	98.3130	275,276.40	9,785.13-
65,000.0000	U S TREASURY NOTE 3.000% 09/30/2016 DD 09/30/09	64,817.19	98.1480	63,796.20	1,020.99-
150,000.0000	U S TREASURY NOTE 1.375% 10/15/2012 DD 10/15/09	149,742.19	99.4380	149,157.00	585.19-
10,000.0000	U S TREASURY NOTES 3.375% 11/15/2019 DD 11/15/09	10,148.44	96.1880	9,618.80	529.64-
35,000.0000	U S TREASURY NOTES 2.125% 11/30/2014 DD 11/30/09	35,191.41	97.6330	34,171.55	1,019.86-
660,000.0000	U S TREAS STRIP GENERIC TINT 0.000% 05/15/2020 DD 05/15/90	453,855.60	64.3150	424,479.00	29,376.60-

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
335,000.0000	U S TREAS STRIP GENERIC TINT 0.000% 08/15/2020 DD 01/15/91	228,346.05	63.3770	212,312.95	16,033.10-
375,000.0000	U S TREAS STRIP GENERIC TINT 0.000% 11/15/2021 DD 11/15/91	243,251.25	58.6990	220,121.25	23,130.00-
590,000.0000	U S TREAS STRIP GENERIC TINT 5/15/2023	358,678.70	53.6730	316,670.70	42,008.00-
1,570,000.0000	U S TREAS STRIP 257 INT PMT 8/15/2024	879,769.70	49.5660	778,186.20	101,583.50-
425,000.0000	U S TREAS STRIP GENERIC TINT INT PMT	257,741.25	48.8050	207,421.25	50,320.00-
1,600,000.0000	U S TREAS STRIP GENERIC TINT 0.000% 08/15/2025 DD 08/15/95	930,188.00	46.5210	744,336.00	185,852.00-
1,300,000.0000	U S TREAS STRIP 313 INT PMT 0.000% 08/15/2026 DD 08/15/96	751,270.00	44.2470	575,211.00	176,059.00-
500,000.0000	U S TREAS STRIP 316 INT PMT ZEROCPN 05/15/2027	278,520.00	42.5740	212,870.00	65,650.00-
600,000.0000	U S TREAS STRIP INT PMT 0.000% DUE 11/15/2027	247,680.00	41.5580	249,348.00	1,668.00
1,690,000.0000	U S TREAS STRIP GENERIC TINT 0.000% 08/15/2028 DD 08/15/98	902,274.10	40.0030	676,050.70	226,223.40-
1,770,000.0000	U S TREAS STRIPPED INT PMT 08/15/2029	921,196.50	38.2140	676,387.80	244,808.70-
1,210,000.0000	U S TREASURY SEC STRIP INT PMT 0.000% 08/15/2030 DD 02/15/01	615,829.50	36.3480	439,810.80	176,018.70-
1,170,000.0000	U S TREASURY SEC STRIP INT PMT 0.000% 08/15/2031 DD 02/15/06	585,269.10	34.7490	406,563.30	178,705.80-

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,100,000.0000	U S TREASURY SEC STRIP INT PMT 0.000% 08/15/2032 DD 02/15/06	544,390.00	33.1990	365,189.00	179,201.00-
1,135,000.0000	U S TREASURY SEC STRIP INT PMT 0.000% 08/15/2033 DD 02/15/06	556,456.45	31.6930	359,715.55	196,740.90-
700,000.0000	U S TREAS STRIP GENERIC INT 02/15/2035	224,504.00	29.5500	206,850.00	17,654.00-
1,070,000.0000	U S TREASURY SEC STRIP INT PMT 0.000% 08/15/2035 DD 02/15/06	510,785.90	28.8630	308,834.10	201,951.80-
1,000,000.0000	U S TREAS SEC STRIP INT PMT 0.000% 08/15/2036 DD 02/15/07	475,690.00	27.5680	275,680.00	200,010.00-
690,000.0000	UNITED STATES TREAS SEC STRIP 0.000% 02/15/2037 DD 02/15/07	325,555.80	26.9230	185,768.70	139,787.10-
275,000.0000	U S TREAS SEC STRIP INT PMT 0.000% 05/15/2031 DD 08/15/07	95,482.75	35.1410	96,637.75	1,155.00
1,390,000.0000	US TREAS SEC STRIP INT PMT 0.000% 11/15/2037 DD 08/15/08	541,942.60	25.9500	360,705.00	181,237.60-
525,000.0000	UNITED STATES TREAS SEC STRIP 0.000% 05/15/2038 DD 08/15/08	226,705.50	25.2310	132,462.75	94,242.75-
TOTAL U. S. GOVERNMENT SECURITIES		12,728,478.88		9,958,301.30	2,770,177.58-
CORPORATE DEBT INSTRUMENTS - PREFERRED					
222,936.5500	AMERIQUEST MTG SECS 2004-R6 A1 VAR RT 07/25/2034 DD 06/09/04	165,010.89	72.8640	162,440.49	2,570.40-
370,000.0000	BANC AMER COML 07-1 P/T CL A4 5.451% 01/15/2049 DD 02/01/07	333,606.80	88.1850	326,284.50	7,322.30-

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
235,000.0000	BANC AMER COML 07-3 CL A-M VAR RT 06/10/2049 DD 07/01/07	145,406.25	59.6820	140,252.70	5,153.55-
95,000.0000	BLACKROCK INC 5.000% 12/10/2019 DD 12/10/09	94,741.60	98.2680	93,354.60	1,387.00-
170,000.0000	CD 2007-CD4 COML P/T CL A-3 5.293% 12/11/2049 DD 03/01/07	163,498.83	97.0280	164,947.60	1,448.77
35,000.0000	CME GROUP INC NT 5.400% 08/01/2013 DD 08/12/08	34,766.20	107.9210	37,772.35	3,006.15
140,000.0000	CNH 2009-C A4 3.000% 08/17/2015 DD 11/10/09	139,985.37	99.1030	138,744.20	1,241.17-
195,000.0000	CAPITAL ONE EXE TR 07-A2 CL A2 VAR RT 12/16/2019 DD 02/27/07	181,167.19	92.5160	180,406.20	760.99-
150,000.0000	CAPITAL ONE MULTI 07-7 CL A 5.750% 07/15/2020 DD 09/28/07	148,910.15	108.0680	162,102.00	13,191.85
230,000.0000	CD 2006-CD3 MTG TR CL A-5 5.617% 10/15/2048 DD 10/01/06	222,629.68	95.2630	219,104.90	3,524.78-
270,000.0000	CISCO SYS INC SR NT 5.900% 02/15/2039 DD 02/17/09	269,397.90	101.1090	272,994.30	3,596.40
85,000.0000	JOHN DEERE CAPITAL CORP 5.250% 10/01/2012 DD 03/30/09	84,787.50	107.9940	91,794.90	7,007.40
250,000.0000	DUKE ENERGY IND INC FIRST MTG 6.450% 04/01/2039 DD 03/23/09	283,735.00	111.5100	278,775.00	4,960.00-
400,000.0000	EUROPEAN INVT BK GLOBAL BD 3.000% 04/08/2014 DD 04/08/09	399,556.00	100.8220	403,288.00	3,732.00
150,000.0000	GEMNT 2009-1 A VAR RT 04/15/2015 DD 05/12/09	150,000.00	101.4810	152,221.50	2,221.50

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
200,000.0000	GENERAL ELEC CAP CORP 6.000% 08/07/2019 DD 08/07/09	203,774.00	103.8020	207,604.00	3,830.00
225,000.0000	GENERAL ELEC CAP CORP 3.750% 11/14/2014 DD 11/16/09	224,109.00	99.8250	224,606.25	497.25
115,000.0000	GOLDMAN SACHS GROUP INC MTN 7.500% 02/15/2019 DD 02/05/09	119,586.20	116.5800	134,067.00	14,480.80
100,000.0000	HALLIBURTON CO 7.450% 09/15/2039 DD 03/13/09	122,385.00	123.7250	123,725.00	1,340.00
100,000.0000	HDMOT 2009-3 A3 1.740% 04/15/2017 DD 10/09/09	99,985.09	99.9330	99,933.00	52.09-
65,000.0000	JDOT 2009-B A3 1.570% 10/15/2013 DD 10/09/09	64,997.51	99.8920	64,929.80	67.71-
145,000.0000	MICROSOFT CORP 5.200% 06/01/2039 DD 05/18/09	144,689.70	97.9300	141,998.50	2,691.20-
160,000.0000	PRIVATE EXPORT FUNDING 4.300% 12/15/2021 DD 11/24/09	158,910.40	95.2810	152,449.60	6,460.80-
175,000.0000	SHELL INTERNATIONAL FIN 4.300% 09/22/2019 DD 09/22/09	174,394.50	98.7990	172,898.25	1,496.25-
115,000.0000	WEA FINANCE/WT FIN AUST 6.750% 09/02/2019 DD 09/02/09	113,500.40	107.3740	123,480.10	9,979.70
610,000.0000	WACHOVIA BK 06-WL7A CL A2 144A VAR RT 09/15/2021 DD 09/28/06	305,000.00	67.8830	414,086.30	109,086.30
5,000.0000	WASHINGTON POST CO NT 7.250% 02/01/2019 DD 01/30/09	5,152.08	109.8130	5,490.65	338.57
TOTAL CORPORATE	DEBT INSTRUMENTS - PREFERRED	4,553,683.24		4,689,751.69	136,068.45

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
	CORPORATE DEBT INSTRUMENTS				
235,000.0000	AMER EXPRESS CREDIT CO 5.125% 08/25/2014 DD 08/25/09	234,774.40	105.3730	247,626.55	12,852.15
140,000.0000	AMERICAN EXPRESS CO 7.250% 05/20/2014 DD 05/18/09	139,778.80	112.8370	157,971.80	18,193.00
115,000.0000	AMERICAN FINANCIAL GROUP 9.875% 06/15/2019 DD 06/17/09	116,725.00	112.1240	128,942.60	12,217.60
135,000.0000	BIOGEN IDEC INC SR NT 6.000% 03/01/2013 DD 03/04/08	137,396.25	106.2100	143,383.50	5,987.25
100,000.0000	BRITISH TELECOMMUNICATIONS PLC STEP 12/15/2030 DD 12/12/00	116,629.00	127.4220	127,422.00	10,793.00
300,000.0000	CDP FINANCIAL 144A 4.400% 11/25/2019 DD 11/25/09	299,256.00	95.7890	287,367.00	11,889.00-
160,000.0000	CA INC 5.375% 12/01/2019 DD 11/13/09	159,670.10	100.5610	160,897.60	1,227.50
250,000.0000	CITIGROUP INC 8.125% 07/15/2039 DD 07/23/09	283,730.00	112.8650	282,162.50	1,567.50-
95,000.0000	CITIGROUP INC 6.375% 08/12/2014 DD 08/12/09	95,076.00	104.6910	99,456.45	4,380.45
120,000.0000	DEERE & CO 5.375% 10/16/2029 DD 10/16/09	119,722.80	99.8100	119,772.00	49.20
135,000.0000	DUKE ENERGY CORP 5.050% 09/15/2019 DD 08/28/09	134,491.05	99.6670	134,550.45	59.40
380,000.0000	DUKE ENERGY CAROLINAS 5.300% 02/15/2040 DD 11/19/09	378,377.40	96.0590	365,024.20	13,353.20-

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
225,000.0000	ENTERPRISE PRODUCTS OPER 5.250% 01/31/2020 DD 10/05/09	223,548.75	98.9220	222,574.50	974.25-
200,000.0000	FIFTH THIRD BANCORP SUB NT 5.450% 01/15/2017 DD 12/20/06	180,000.00	89.5240	179,048.00	952.00-
225,659.4200	GS MTG SECS CORP 05-RP3 2A1 VAR RT 12/25/2035 DD 12/28/05	88,652.56	41.9320	94,623.51	5,970.95
100,000.0000	J P MORGAN CHASE 03-PM1 CL A-3 VAR RT 08/12/2040 DD 08/01/03	90,448.87	102.8390	102,839.00	12,390.13
305,000.0000	JEFFERIES GROUP INC NEW SR DEB 6.250% 01/15/2036 DD 01/26/06	246,209.60	79.6890	243,051.45	3,158.15-
130,000.0000	KERR MCGEE CORP NT 6.950% 07/01/2024 DD 07/01/04	146,081.00	108.2990	140,788.70	5,292.30-
250,000.0000	MCDONALDS CORP MEDIUM TERM NTS 6.300% 10/15/2037 DD 10/18/07	271,490.00	108.4530	271,132.50	357.50-
140,000.0000	NEWMONT MINING CORP 6.250% 10/01/2039 DD 09/18/09	138,331.20	100.1200	140,168.00	1,836.80
180,000.0000	NEWS AMERICA INC 6.900% 08/15/2039 DD 08/25/09	182,304.00	109.0870	196,356.60	14,052.60
190,000.0000	ROPER INDUSTRIES INC 6.250% 09/01/2019 DD 09/02/09	189,958.20	104.1060	197,801.40	7,843.20
95,000.0000	SEMPRA ENERGY 6.000% 10/15/2039 DD 10/08/09	94,201.05	98.7450	93,807.75	393.30-
273,133.4700	STRUCTURED ADJ RATE 05-22 1A2 VAR RT 12/25/2035 DD 11/01/05	167,999.98	71.5920	195,541.71	27,541.73
70,000.0000	TELECOM ITALIA CAPITAL 7.175% 06/18/2019 DD 06/18/09	70,000.00	111.4860	78,040.20	8,040.20

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
115,000.0000	TELECOM ITALIA CAPITAL 6.175% 06/18/2014 DD 06/18/09	115,000.00	108.3890	124,647.35	9,647.35
115,000.0000	TIME WARNER CABLE INC NT 6.200% 07/01/2013 DD 06/19/08	108,777.35	109.8460	126,322.90	17,545.55
175,000.0000	VIACOM INC 5.625% 09/15/2019 DD 08/26/09	173,682.25	104.4100	182,717.50	9,035.25
TOTAL CORPORATE DEBT INSTRUMENTS		4,702,311.61		4,844,037.72	141,726.11
OTHER INVESTMENTS					
125,000.0000	CALIFORNIA ST 7.550% 04/01/2039 DD 04/28/09	129,512.50	96.9070	121,133.75	8,378.75-
TOTAL OTHER INVESTMENTS		129,512.50		121,133.75	8,378.75-
REGISTERED INVESTMENT COMPANIES					
1,585,271.2100	DREYFUS TREASURY PRIME CASH 0.000% 12/31/2035 DD 04/09/97	1,585,271.21	100.0000	1,585,271.21	0.00
TOTAL REGISTERED INVESTMENT COMPANIES		1,585,271.21		1,585,271.21	0.00
	GRAND TOTAL	23,699,257.44		21,198,495.67	2,500,761.77-

Schedule III - Schedule H, Line 4j – Schedule of reportable transactions

For the year ended December 31, 2009

Please see attached schedule.

Amended and Restated Fiberweb Retirement Plan

5% TRANSACTIONS Fiberweb Retirement Portfolio — For Period January 1, 2009 to December 31, 2009

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss	
71 SERIES - Share Redemption	-3,670,207.15	-332,881.470	-3,336,596.23	333,610.92	*

* Transaction is greater than 5% of the market value.

Amended and Restated Fiberweb Retirement Plan

5% TRANSACTIONS Fiberweb Retirement Portfolio — For Period January 1, 2009 to December 31, 2009

HOLDING - Vanguard 500 Index (Signal)

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss	
Share Purchase	2,307,140.93	37,405.009	2,307,140.93		*
15 SERIES - Share Purchase	2,451,986.21	39,404.070	2,451,986.21		*

* Transaction is greater than 5% of the market value.

Amended and Restated Fiberweb Retirement Plan

5% TRANSACTIONS Fiberweb Retirement Portfolio — For Period January 1, 2009 to December 31, 2009

HOLDING - Ryan Labs (Simp) BNY/Mellon

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss	
Brokerage Earnings	-2,320,463.01	0.000			*
16 SERIES - Share Purchase	3,033,321.40	3,033,321.400	3,033,321.40		*
73 SERIES - Share Redemption	-2,917,774.18	-2,917,774.180	-2,917,774.18		*

* Transaction is greater than 5% of the market value.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan

Amended and Restated Fiberweb Retirement Plan

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF

Fiberweb, Inc.

D Employer Identification Number (EIN)

62-1421309

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 1 Day 1 Year 2009

2	Assets:			
	a Market value		**2a**	37,724,320
	b Actuarial value		**2b**	37,724,320
3	Funding target/participant count breakdown		(1) Number of participants	(2) Funding Target
	a For retired participants and beneficiaries receiving payment	**3a**	486	28,075,425
	b For terminated vested participants	**3b**	628	13,883,544
	c For active participants:			
	(1) Non-vested benefits	**3c(1)**		35,870
	(2) Vested benefits	**3c(2)**		3,292,827
	(3) Total active	**3c(3)**	113	3,328,697
	d Total	**3d**	1,227	45,287,666
4	If the plan is at-risk, check the box and complete items (a) and (b) [ ]			
	a Funding target disregarding prescribed at-risk assumptions		**4a**	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor		**4b**	
5	Effective interest rate		**5**	8.18 %
6	Target normal cost		**6**	342,226

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE KC

Signature of actuary

9/17/2010

Date

Keith Cronin

Type or print name of actuary

08-06295

Most recent enrollment number

NEW YORK LIFE RETIREMENT PLAN SERVI

Firm name

(781)619-2000

Telephone number (including area code)

690 CANTON STREET

WESTWOOD MA 02090

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of year carryover and prefunding balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	0	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	0	0
9	Amount remaining (Item 7 minus item 8)	0	0
10	Interest on item 9 using prior year's actual return of (14.51)%		
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		0
b	Interest on (a) using prior year's effective rate of 6.36 %		
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Reduction in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)	0	0

Part III Funding percentages

14	Funding target attainment percentage	14	83.29 %
15	Adjusted funding target attainment percentage	15	83.29 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	84.76 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/15/2009	370,490				
07/15/2009	348,336				
10/15/2009	348,336				
01/15/2010	348,336				
09/15/2010	713,141				
			Totals ► 18(b)	2,128,639	18(c) 0

19 Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:

a	Contributions allocated toward unpaid minimum required contribution from prior years.	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1,968,483

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:

a Segment rates:

1st segment: %	2nd segment: %	3rd segment: %	[X] N/A, full yield curve used

b Applicable month (enter code) **21b** 2

22 Weighted average retirement age **22** 62

23 Mortality table(s) (see instructions) [ ] Prescribed - combined [X] Prescribed - separate [ ] Substitute

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ..... [ ] Yes [X] No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ..... [X] Yes [ ] No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment ..... [X] Yes [ ] No

27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment **27**

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years **28** 0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a) **29** 0

30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29) **30** 0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions) **31** 342,226

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	7,563,346	1,499,877
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b - item 33) **34** 1,842,103

	Carryover balance	Prefunding balance	Total balance
35 Balances used to offset funding requirement	0	0	0

36 Additional cash requirement (item 34 minus item 35) **36** 1,842,103

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c) **37** 1,968,483

38 Interest-adjusted excess contributions for current year (see instructions) **38** 126,380

39 *Unpaid minimum required contribution for current year* (excess, if any, of item 36 over item 37) **39** 0

40 Unpaid minimum required contribution for all years **40** 0

Attachment to Form 5500 Schedule SB #22
Schedule SB, line 22 - Description of Weighted Average Retirement Age

Plan Name Amended and Restated Fiberweb Retirement Plan
Plan Sponsor's Name Fiberweb, Inc.

EIN: 62-1421309
PN: 001

The Weighted Average Retirement Age is determined as the Rates of Retirement weighted by the probability that an active participant becoming eligible at age 55, will retire at age 55 and each future age. Retirement probabilities do not take into account the effect of mortality during the retirement eligibility period.

(1) Age	(2) Retirement Rate	(3) Fraction of Those Eligible for Retirement Remaining at Beginning of Year	(4) Fraction of Those Eligible for Retirement Retiring at Age	(5) Fraction of Those Eligible for Retirement Remaining at End of Year	(6) (1) * (4)
55	5%	1.0000	0 0500	0.9500	2.7500
56	5%	0.9500	0 0475	0.9025	2.6600
57	5%	0.9025	0.0451	0.8574	2.5721
58	5%	0.8574	0.0429	0.8145	2.4864
59	5%	0.8145	0.0407	0.7738	2.4028
60	1%	0.7738	0.0774	0.6964	4.6427
61	1%	0.6964	0 0696	0.6268	4.2481
62	3%	0.6268	0.1880	0.4387	11.6578
63	2%	0.4387	0.0877	0.3510	5.5280
64	2%	0.3510	0.0702	0.2808	4.4926
65	100%	0.2808	0.2808	0.0000	18.2513

Weighted Average Retirement Age = 61.69

M:\DATA\DB\123DATA\CLIENTS\Fiberweb\Simpsonville - FI2001\5500\2009\[wgtretage.xls]Sheet1

Attachment to 2009 Schedule SB
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Plan Name Amended and Restated Fiberweb Retirement Plan
Plan Sponsor's Name Fiberweb, Inc.

EIN: 62-1421309
PN: 001

Actuarial Cost Method

Funding Target / Target Normal Cost

An Actuarial Cost Method is an allocation of the expected cost of a pension plan on a year-by-year basis. The primary objective of an Actuarial Cost Method is to accumulate enough assets prior to each participant's retirement to provide the promised pension benefits.

The Pension Protection Act of 2006 (PPA) mandates the use of the Traditional Unit Credit Actuarial Cost Method. Under this method, the accrued benefit is estimated based upon service and, if applicable, earnings as of the valuation date. The Funding Target is equal to the actuarial present value of all accrued benefits as of the valuation date. The Target Normal Cost is the actuarial present value, as of the valuation date, of the expected increases in projected accrued benefit attributable to service expected to be completed during the plan year (i.e. if applicable, one year's salary growth is reflected in the determination of Target Normal Cost).

For tax deduction purposes, the Funding Target may reflect the value of future pay increases on accrued benefits, if applicable.

PPA Discounting Method

The plan sponsor is responsible for making the following decisions with regard to the discounting method:

Rates as of the month of the valuation or use of a lookback month up to 4 months prior to the valuation date
Full yield-curve spot rates or a segmented yield-curve of a 24-month average rates of corporate bond rates
If a segmented yield-curve is selected, rates can be transitioned over 3 years from the prior basis or can immediately go to the new basis

Once the discounting method is selected it becomes part of the funding method. Any change to the discounting method would require IRS approval.

The plan sponsor will formally make their selection with the filing of the 2009 Form 5500.

For purposes of this valuation, the following discounting method was used and is assumed to be approved by the plan sponsor:

October 2008 Rates
Full Yield Curve

Asset Valuation Method

The Plan Assets for purposes of this Actuarial Valuation are valued at their fair market value, including, if applicable, discounted receivable contributions.

Attachment to 2009 Schedule SB
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Plan Name Amended and Restated Fiberweb Retirement Plan **EIN:** 62-1421309
Plan Sponsor's Name Fiberweb, Inc. **PN:** 001

Actuarial Assumptions

Economic Assumptions

Funding Target and PBGC Liability (Illustrative Rates)	
- Initial Duration Spot Rate	5.45%
- 10th Duration Spot Rate	8.87%
- 20th Duration Spot Rate	8.11%
Effective Interest Rate	8.18%

FAS 35 Assumed Investment Return 6.00%

Annual rates of increase:

- Salaries	N/A
- Future Social Security wage bases	N/A
- Statutory limits on compensation and benefits	N/A

Demographic Assumptions

Mortality:

- Funding Target / PBGC — IRS 2008 Generational Mortality Table
- FAS 35 — IRS 2008 Generational Mortality Table

Termination: 300% of the Crocker Sarason T-7 Turnover Table. Sample Rates are as follows:

Age	Probability of Termination
25	29.0%
40	23.3%
55	4.6%

Attachment to 2009 Schedule SB
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Plan Name Amended and Restated Fiberweb Retirement Plan
Plan Sponsor's Name Fiberweb, Inc.

EIN: 62-1421309
PN: 001

Actuarial Assumptions

Assumed Retirement Age: The Probability of retirement after completion of eligibility conditions at various ages are illustrated below:

Age	Probability of Retirement
55 – 59	5.0%
60 – 61	10.0%
62	30.0%
63 – 64	20.0%
65 or older	100.0%

Disability: None

Miscellaneous Assumptions

Form of Payment: Life Annuity

Expenses: Equal to Prior Year's Actual Expenses

Percent Married: 90%

Spouse's Age: Wives assumed to be 3 years younger than husbands

Attachment to 2009 Schedule SB
Schedule SB, Part V – Summary of Plan Provisions

Plan Name Amended and Restated Fiberweb Retirement Plan
Plan Sponsor's Name Fiberweb, Inc.

EIN: 62-1421309
PN: 001

Summary of Plan Provisions

General Information

Original Effective Date	April 4, 1990
Effective Date of Last Amendment	March 25, 2005
Plan Year	January 1 to December 31
Employer Fiscal Year	January 1 to December 31
Employer ID Number	62-1421309
Plan Number	001
Plan Administrator	Fiberweb Simpsonville, Inc.

Eligibility Requirements

To be eligible for plan participation, an employee must have attained 21 and completed one year of service. No new participants will enter the Plan after April 2, 2004.

Plan Entry Dates

An Eligible Employee will participate in the Plan on the January 1or July 1 immediately following completion of the age and service requirements.

Service

Service shall equal total years of service with the Employer. A year of service is credited for each Plan Year in which an employee works 1,000 hours. Prior Veratec participants will be credited with years and months of service from August 1, 1998 through December 31, 1999.

A break in service occurs at the start of any Plan Year in which the employee works less than 501 hours for the Employer in such year. Service will not be interrupted by:

a. A leave of absence not in excess of one year granted by the Employer;
b. A period of service in the Armed Forces of the United States under which employment rights are granted; or
c. A period of disability during which the participant is being paid directly or indirectly by the Employer.

An employee will be given credit for his pre-break service if either of the following occurs:

a. The employee had a vested interest in his accrued benefit at the time of his break in service; or
b. The employee's period of absence was less than the greater of his pre-break service or 5 years.

Attachment to 2009 Schedule SB
Schedule SB, Part V – Summary of Plan Provisions

Plan Name Amended and Restated Fiberweb Retirement Plan
Plan Sponsor's Name Fiberweb, Inc.

EIN: 62-1421309
PN: 001

Summary of Plan Provisions

Average Compensation
Average Compensation is the highest consecutive 60 months of compensation after December 31, 1988 and prior to April 2, 2004.

Vesting:
All Participants shall be vested based upon a 5-year cliff vesting schedule.

All active employees are 100% vested as of April 2, 2004.

Normal Retirement
Eligibility
The Normal Retirement Date for each Participant is the attainment of age 65 and 5 years of plan participation.

Benefit
A monthly retirement benefit equal to the sum of 1.05% of his average monthly compensation plus .65% of his Average Monthly Compensation in excess of the 2003 Covered Compensation (Table II) times years of service, not to exceed 35.

The minimum benefit is the accrued benefit under the prior plans.

For former participants of the Fiberweb North America Retirement Plan for Hourly Employees at Simpsonville, the accrued benefit as of December 31, 1991 shall be added to the benefit calculated above based on service after December 31, 1991.

For prior Veratec participants, the accrued benefit as of July 31, 1998 shall be added to the benefit calculated above based on service after July 31, 1998.

No service shall be credited after April 2, 2004, except non-highly compensated employees who have met the requirements for early retirement as of April 2, 2004 shall be credited with an additional 3 years, not to exceed 35 years.

Accrued Benefit
The Monthly Accrued Benefit, with respect to the formula above, as of any date.

Delayed Retirement
A participant may continue in employment after his normal retirement age and will accrue benefits until the late retirement date, but not after April 2, 2004.

Plan Name Amended and Restated Fiberweb Retirement Plan
Plan Sponsor's Name Fiberweb, Inc.

EIN: 62-1421309
PN: 001

Summary of Plan Provisions

Early Retirement

A participant's optional early retirement date shall be upon the attainment of age 55 and 10 years of service. If the payment date precedes the normal retirement date, the benefit shall be reduced by 1/15 for each of the first five years early and 1/30 for each of the next five years.

The accrued benefit as of December 31, 1999 for prior Veratec participants shall be reduced for early retirement according to the provisions of their prior plan.

Pre - Retirement Death Benefit

If a vested participant should die prior to retirement, his spouse shall be entitled to the vested accrued benefit as of the date of death, but payable as if the participant had elected payment to begin on his earliest retirement date in the form of a Joint and 50% Survivor benefit.

In no event shall a participant receive less than the employee contributions with interest.

Methods of Payments

The normal form of retirement benefit payable to a retired participant is a straight life annuity. If the participant is married, the pension is paid as an actuarial equivalent Joint and 50% Survivor benefit unless the participant and his spouse elect otherwise.

Other than the normal form of payment, a participant may elect to receive an annuity under one of the following actuarially equivalent optional modes:

a. Former Simpsonville and Washougal participants may elect to receive one of the following:

(1) A reduced benefit is paid to the participant for life, with 120 or 240 monthly payments guaranteed. If the participant dies within the guarantee period, the payments continue to be paid to a beneficiary until the balance of payments has been paid.

(2) A reduced benefit is paid to the participant for life, with such benefit (50% or 100% of such benefit thereof) continued after death for the subsequent lifetime of the surviving spouse.

(3) A lump sum payment of the actuarial equivalence of the participant's retirement benefit if the lump sum does not exceed $10,000.

Plan Name Amended and Restated Fiberweb Retirement Plan
Plan Sponsor's Name Fiberweb, Inc.

EIN: 62-1421309
PN: 001

Summary of Plan Provisions

b. A former International Paper participant may elect to receive one of the following:

(1) A reduced benefit is paid to the participant for life, with 60, 120, 180 or 240 monthly payments guaranteed. If the participant dies within the guarantee period, the payments continue to be paid to a beneficiary until the balance of payments has been paid.

(2) A reduced benefit is paid to the participant for life, with such benefit (50%, 75% or 100% of such benefit thereof) continued after death for the subsequent lifetime of the surviving spouse.

(3) An increased benefit is paid to the participant prior to age 62, with such benefit being reduced at age 62 to reflect the Social Security income for the life of the participant, or for the life of the participant with reduction by 50% after death for the subsequent lifetime of the surviving spouse.

(4) A lump sum payment of the actuarial equivalence of the participant's retirement benefit. The lump sum may not exceed $10,000 unless the participant was a nonunion hourly employee.

Contributions
No employee contributions are required after December 31, 1991. All participants are 100% vested in their employee contributions with interest.

Amendments
The Employer reserves the right to amend or terminate the Plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the Plan if the Employer fails to meet the minimum funding standards, or is unable to pay benefits when due. If the Plan is terminated, the Plan assets will be distributed among the Plan Participants based upon a priority allocation procedure and the Employer shall be liable for any unfunded vested benefits to the extent required by law.

Changes Since Prior Valuation
None

Attachment to 2009 Form 5500
Schedule SB, line 25 - Change in Method

Plan Name Amended and Restated Fiberweb Retirement Plan **EIN:** 62-1421309
Plan Sponsor's Name Fiberweb, Inc. **PN:** 001

Describe the change:

The interest discounting methodology was changed from the Full Yield Curve rates with an August lookback period to the Full Yield Curve rates with an October lookback period.

There were no other changes in methods.

Attachment to Form 5500 Schedule SB
Schedule SB, line 26 - Schedule of Active Participant Data

Plan Name Amended and Restated Fiberweb Retirement Plan
Plan Sponsor's Name Fiberweb, Inc.

EIN: 62-1421309
PN: 001

YEARS OF CREDITED SERVICE

Attained Age	Under 1 No.	1 to 4 No.	5 to 9 No.	10 to 14 No.	15 to 19 No.	20 to 24 No.	25 to 29 No.	30 to 34 No.	35 to 39 No.	40 & up No.	Total
Under 25											0
25 to 29		1									1
30 to 34		1	1	1							3
35 to 39		4	12	4							20
40 to 44		1	7	8							16
45 to 49		1	12	6	6						25
50 to 54			6	9	5	1	1				22
55 to 59		1	3	3	5	2					14
60 to 64			1	2	3	3	1		1		11
65 to 69			1								1
70 & up											0
	0	9	43	33	19	6	2	0	1	0	113

Attachment to 2009 Form 5500
Schedule SB, line 32 - Schedule of Amortization Bases

Plan Name Amended and Restated Fiberweb Retirement Plan
EIN: 62-1421309
Plan Sponsor's Name Fiberweb, Inc.
PN: 001

Type of Base	Present Value of Any Remaining Installments	Valuation Date	Years Remaining	Amortization Installment
Shortfall	6,965,173	01/01/2008	6	1,393,344
Shortfall	598,173	01/01/2009	7	106,533

Financial Statements and Report of Independent Certified Public Accountants

Amended and Restated Fiberweb Retirement Plan

As of December 31, 2009 and 2008, and
For the Year Ended December 31, 2009

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Report of Independent Certified Public Accountants

To the Administrative Committee of the
Amended and Restated Fiberweb Retirement Plan:

We were engaged to audit the financial statements of the **Amended and Restated Fiberweb Retirement Plan** (the Plan) as of December 31, 2009 and 2008, and for the year ended December 31, 2009, and the supplemental schedules as of and for the year ended December 31, 2009, as listed in the accompanying table of contents. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by New York Life Trust Company (NYL), the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the trustee holds Plan's investment assets and executes investment transactions. The plan administrator has obtained certification from the trustee as of December 31, 2009 and 2008, and for the year ended December 31, 2009, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we were unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America established by the American Institute of Certified Public Accountants and, in our opinion, are presented in compliance with the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Grant Thornton LLP

Charlotte, North Carolina
October 8, 2010

Statements of net assets available for benefits

December 31	2009	2008
	$	$
Assets:		
Cash and cash equivalents	257,389	252,175
Investments, at fair value:		
Money market funds	1,672,691	49,160
Mutual funds	14,462,603	13,164,894
Common stock	1,017,685	757,283
Other investments	75,386	-
Bonds	19,613,224	22,866,896
Total investments	36,841,589	36,838,233
Accrued income	128,068	90,472
Receivable from prior trustee (Note 1)	-	40,987
Employer contributions receivable	1,061,477	511,611
Net assets available for benefits	38,288,523	37,733,478

The accompanying notes are an integral part of these financial statements.

Statement of changes in net assets available for benefits

For the year ended December 31	2009
	$
Additions:	
Interest and dividend income	176,603
Net gain from investment activity	1,879,927
Employer contributions	2,128,639
Total additions	4,185,169
Deductions:	
Benefits paid to participants	(3,344,412)
Administrative expenses (Note 2)	(285,712)
Total deductions	(3,630,124)
Net increase in net assets available for benefits	555,045
Net assets available for benefits, beginning of year	37,733,478
Net assets available for benefits, end of year	38,288,523

The accompanying notes are an integral part of this financial statement.

Notes to financial statements

1 Description of the Plan

The following brief description of the Amended and Restated Fiberweb Retirement Plan (the Plan) is provided for general information purposes only. Complete information regarding plan provisions may be found in the plan document, which is available to all participants upon request.

As of November 17, 2006, the plan document was amended and restated in its entirety to define the Employer of the Plan to mean Fiberweb Simpsonville, Inc. Effective July 31, 2009, the plan document was amended to include Fiberweb Newco 2, Inc. (FitesaFiberweb) as a participating employer. For the plan year ended December 31, 2009, Fiberweb Simpsonville, Inc. and Fiberweb Newco 2, Inc. are defined as the Employers of the Plan

Effective April 2, 2004, the Plan's management approved an amendment to freeze plan operations. This amendment resulted in a cessation of benefit accruals under the Plan, and no additional participants are allowed to enter or re-enter the Plan as of the effective date.

During 2008, the Plan switched its trustee from Branch Banking and Trust (BB&T) to New York Life Trust Company (NYL), which resulted in a receivable to the Plan from BB&T as of December 31, 2008. The Plan also switched its actuary from Stanley, Hunt, Dupree, Rhine and Associates (SHDR) to New York Life Retirement Plan Services during 2008.

The Plan is a noncontributory, defined-benefit plan that provides pension, disability and death benefits to eligible salaried or similarly compensated employees of the Company, hourly employees of the Simpsonville plant and any other employees covered by an agreement that provides participation in the Plan. A participant becomes 100% vested in his or her accrued retirement benefit after five years of service.

The Company makes contributions to the Plan in order to fund the normal cost and amortization of prior service cost, based on actuarial determinations. The Plan has met the Employee Retirement Income Security Act of 1974 (ERISA) minimum funding requirements for the plan year ended December 31, 2009.

The Plan generally provides for normal retirement at age 65; however, at the request of the Company, a participant may remain in the employment of the Company after his or her normal retirement date, thereby deferring his or her retirement benefits. The Plan also provides for early retirement at age 55 if a participant has completed at least ten years of service.

The Plan provides for payments of retirement, disability and death benefits to participants or their beneficiaries under various payment options. The determination of benefit payments depends primarily on average earnings and years of service by an employee, as outlined in the plan document.

2 Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and accumulated plan benefits and changes therein. Actual results could differ from those estimates.

Fair Value Measurements

On January 1, 2008, the Company adopted standards that define fair value, establish a framework for measuring fair value under accounting principles generally accepted in the United States of America and enhance disclosures about fair value measurements. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under the standards are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability and
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The fair value measurement level of assets or liabilities within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The valuation methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while plan management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2009 and 2008, respectively:

	Assets at Fair Value			
As of December 31, 2009	**Level 1**	**Level 2**	**Level 3**	**Total**
	$	**$**	**$**	**$**
Money market fund	1,672,691	-	-	1,672,691
Large-cap blend	5,464,725	-	-	5,464,725
Large-cap growth	789,802	-	-	789,802
Large-cap value	3,473,497	-	-	3,473,497
Mid-cap blend	823,491	-	-	823,491
Mid-cap growth	1,976,059	-	-	1,976,059
Small-cap blend	1,935,029	-	-	1,935,029
U.S. Government securities	9,958,301	-	-	9,958,301
Corporate debt instruments - Preferred	4,689,751	-	-	4,689,751
Corporate debt instruments	4,844,038	-	-	4,844,038
State bonds - CA	121,134	-	-	121,134
Common stock	1,017,685	-	-	1,017,685
ETFs	75,386	-	-	75,386
Total assets at fair value	36,841,589	-	-	36,841,589

	Assets at Fair Value			
As of December 31, 2008	**Level 1**	**Level 2**	**Level 3**	**Total**
	$	**$**	**$**	**$**
Money market fund	49,160	-	-	49,160
Large-cap blend	3,021,761	-	-	3,021,761
Large-cap growth	2,033,277	-	-	2,033,277
Large-cap value	5,535,953	-	-	5,535,953
Mid-cap blend	828,582	-	-	828,582
Mid-cap growth	1,467,883	-	-	1,467,883
Small-cap blend	277,438	-	-	277,438
U.S. Government securities	17,561,186	-	-	17,561,186
Corporate debt instruments	5,305,710	-	-	5,305,710
Common stock	757,283	-	-	757,283
Total assets at fair value	36,838,233	-	-	36,838,233

The Plan's investment strategy related to its investments in common stocks is to maintain a large-cap growth focus. The Plan's investments in corporate debt instruments focus on fixed-income strategies that match the duration of the Plan's liabilities. The majority of these instruments are large-cap debt instruments allocated over a variety of industries, with no one industry comprising over 25% of the allocation.

Valuation of Investments

The Plan's investments are stated at fair value as determined by the trustee. Quoted market prices are used by the trustee to value investments. Shares of mutual funds and exchange-traded funds (ETFs) are valued at the net asset value of shares held by the Plan at year-end. The Plan's investments in stocks are valued at fair value, which is based on the closing price on an established security exchange. Please see the breakout of the Plan's stocks located in the supplemental schedule. Investments in money market funds and debt securities are valued based on quoted market prices in an active market. Investments in U.S. Government securities are valued at the closing price reported in the active market in which the individual security is traded.

Net gain from investment activity is comprised of realized as well as unrealized gains or losses resulting from investment transactions. Realized gain represents the difference between sales proceeds of plan investments and the fair market value of such investments at the beginning of the year, or cost if such investments were purchased during the current year. Unrealized gain represents the difference between the fair market value of investments at the beginning of the year, or cost if such investments were purchased during the year, and the fair market value at the end of the reporting period.

Income Recognition

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned on the accrual basis. Dividends are recorded on the ex-dividend date.

Cash and Cash Equivalents

Cash and cash equivalents include all cash balances and highly liquid investments with an initial maturity of three months or less. The Plan's trustee places temporary cash investments with high credit quality financial institutions. At times such investments may be in excess of the Federal Deposit Insurance Corporation (FDIC) insurance limit.

Administrative Expenses

The majority of administrative expenses are paid by the Plan as provided in the plan document.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the near term could materially affect the funded status of the Plan and amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Benefits Paid to Participants

Benefits are recorded when paid.

Impact of New Accounting Pronouncements

In April 2009, the Financial Accounting Standards Board (FASB) issued FASB Staff Position No. FAS 157-4, "Determining Fair Value When the Volume and Level of Activity for the Asset or Liability Have Significantly Decreased and Identifying Transactions That Are Not Orderly," which is now codified in Accounting Standards Codification (ASC) 820, "Fair Value Measurements and Disclosures," and ASU 2009-12, "Investments in Certain Entities that Calculate Net Asset Value per Share (or Its Equivalent)." This guidance provides additional requirements for estimating fair value when the volume and level of activity for the asset or liability have significantly decreased and also provides additional information on circumstances that may indicate that a transaction is not orderly. The guidance also expands disclosures and requires that major categories for debt and equity securities in the fair value hierarchy table be determined on the basis of the nature and risks of the investments. This guidance became effective prospectively for the Plan's December 31, 2009, reporting period and did not materially impact the Plan's financial statements or related disclosures.

In May 2009, the FASB issued authoritative standards applied to the accounting for and disclosure of subsequent events not addressed in other applicable generally accepted accounting principles. The standards address which subsequent events are required to be recognized in the financial statements. Additionally, these standards require an entity to disclose the date through which subsequent events have been evaluated, as well as whether that date is the date the financial statements were issued or the date the financial statements were available to be issued. These standards are effective for interim or annual periods ending after June 15, 2009. The Plan adopted these standards for its year ended December 31, 2009. Plan management has analyzed its operations subsequent to December 31, 2009, through October 8, 2010, the date that the financial statements are available to be issued, and has determined that no material subsequent events should be further disclosed in these financial statements.

In June 2009, the FASB issued authoritative guidance on the FASB ASC and the Hierarchy of Generally Accepted Accounting Principles. The ASC is now the single source of authoritative U.S. generally accepted accounting principles (GAAP) for all non-governmental entities. The Codification, which launched July 1, 2009, changes the referencing and organization of accounting guidance. The Codification is effective for the Plan beginning with the year ended December 31, 2009. The issuance of this guidance did not change GAAP and, therefore, its adoption has only affected how specific references to GAAP literature are disclosed in the notes to the financial statements.

In January 2010, the FASB issued ASU No. 2010-06, "Improving Disclosures About Fair Value" (ASC 820), to add new disclosures about transfers into and out of Levels 1 and 2 and separate disclosures about purchases, sales, issuances and settlements relating to Level 3 measurements. ASU 2010-06 also clarifies existing fair value disclosures about the level of disaggregation and about inputs and valuation techniques used to measure fair value. This ASU is effective for the first reporting period beginning after December 15, 2009, except for the requirement to provide Level 3 activity of purchases, sales, issuances and settlements on a gross basis, which will be effective for fiscal years beginning on or after December 15, 2010. The Company does not expect the adoption of this guidance will have a material impact on the Plan's financial statements and disclosures.

3 Financial Data Certified by the Plan's Trustee

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Trustee has certified that the following data included in the accompanying financial statements is complete and accurate:

- Cash and cash equivalents and investments, as shown in the statements of net assets available for benefits as of December 31, 2009 and 2008
- Interest, dividends and other income, and net gain from investment activity, as shown in the statement of changes in net assets available for benefits for the year ended December 31, 2009
- Schedule H, Line 4i – Schedule of assets (held at end of year) as of December 31, 2009
- Schedule H, Line 4j – Schedule of reportable transactions for the year ended December 31, 2009

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements.

4 Investments

Investments that represented 5% or more of the Plan's net assets available for benefits as of December 31, 2009 or 2008, are as follows:

Investment	2009	2008
	$	$
Vanguard 500 Index (Signal)	3,925,435	*
Ranier Small /Mid Equity Prt 1	1,976,059	*
Eaton Vance Large Cap Value A	1,955,765	2,873,789
Keeley Small Cap Value Fund	1,935,029	*
Dodge & Cox International Stock Fund	*	2,662,164
Columbia Marsico 21st Century Fund	*	2,033,277
Artisan International Fund	*	2,027,668

* The fair market value of this fund did not represent 5% or more of the net assets as of the date indicated.

The net gain from investment activity for the plan year ended December 31, 2009, resulted from the following types of investments:

Net gain (loss)	2009
	$
Mutual funds	3,800,650
Stocks	302,653
Bonds	(2,223,376)
	1,879,927

5 Accumulated Plan Benefits

Accumulated plan benefits represent the estimated future periodic payments, including lump-sum distributions under the Plan's provisions, which are attributable to the services rendered by the employees through the valuation date. Accumulated plan benefits include benefits expected to be paid to the following: (a) retired or terminated employees or their beneficiaries, (b) present employees or their beneficiaries and (c) designated beneficiaries of deceased employees. Actuarial computations were made by the Plan's actuary using the frozen initial liability actuarial valuation method and based on the following assumptions:

Mortality basis	IRS 2008 Generational Mortality Table
Retirement	Age 65, adjusted for early retirement
Termination	300% of the Crocker Sarason T-7 Turnover Table
Rate of return	6.00 %

The actuary used the RP-2000 Fully Generational for Males and Females table for the mortality basis in the 2008 plan year. These actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits at January 1, 2010 and 2009, was as follows:

At January 1	2010	2009
	$	$
Vested benefits:		
Participants currently receiving payments	33,637,450	33,664,472
Participants entitled to deferred benefits	20,132,282	19,823,797
Other participants	3,856,822	4,463,413
	57,626,554	57,951,682
Nonvested benefits	19,423	22,834
Total actuarial present value of accumulated plan benefits	57,645,977	57,974,516

The change in the actuarial present value of accumulated plan benefits for the plan year ended January 1, 2010, consisted of the following:

	Amount
	$
Actuarial present value of accumulated plan benefits, beginning of year	57,974,516
Increase (decrease) attributable to:	
Decrease in discount period	3,379,604
Benefits paid	(3,344,412)
Additional benefits earned, including experience gains and losses	(363,731)
Actuarial present value of accumulated plan benefits, end of year	57,645,977

6 Income Tax Status

The Internal Revenue Service issued a determination letter dated February 8, 2002, stating that the Plan and related trust were designed to be tax exempt in accordance with the applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan was qualified, the related trust was tax exempt and the Plan was operating in accordance with the IRC. The plan administrator requested a new determination letter in 2010.

7 Plan Termination

While it has not expressed any intention to do so, the Company has the right, as presented in the plan document, to terminate the Plan subject to the provisions set forth in ERISA. In the event of termination, the net assets shall be allocated in accordance with provisions as outlined in the plan document. Any balance remaining after satisfaction of all liabilities of the Plan shall be returned to the Company. Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the maximum amount of an individual's monthly benefit that the PBGC guarantees. For terminations occurring during 2009, this ceiling was $4,500 per month. Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC.

8 Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2009 and 2008, and the changes in net assets available for benefits for the year ended December 31, 2009, to the financial information reported in the Plan's Form 5500 filing:

									December 31,	
									2009	2008
	Money Market Funds	Mutual Funds	Other Investments	Acquisition Indebtedness	Interest and Dividend Income	Net Gain from Investment Activity	Benefits Paid to Participants	Administrative Expenses	Net Asets Available for Benefits	
	$	$	$	$	$	$	$	$	$	$
Per financial statements	1,672,691	14,462,603	75,386	-	176,603	1,879,927	(3,344,412)	(285,712)	38,288,523	37,733,478
Reclassification	(1,672,691)	1,672,691	-	-	-	-	-	-	-	-
Reclassification	-	75,386	(75,386)	-	-	-	-	-	-	-
Reclassification	-	-	-	-	277,735	(277,735)	-	-	-	-
Reclassification	-	-	-	-	13,003	-	121	(13,124)	-	-
Reclassification	-	-	-	(973,022)	-	-	-	-	(973,022)	(973,022)
Per Form 5500	-	16,210,680	-	(973,022)	467,341	1,602,192	(3,344,291)	(298,836)	37,315,501	36,760,456

Schedule I - Schedule H, Line 4i – Schedule of assets (held at end of year)

As of December 31, 2009	Cost	Market Value
	$	$
Asset description:		
Vanguard 500 Index (Signal)	2,981,678	3,925,435
Rainer Small/Mid Equity Prt 1	1,488,317	1,976,059
Eaton Vance Large Cap Value A	1,649,109	1,955,765
Keeley Small Cap Value Fund	1,366,060	1,935,029
Artisan International Fund	1,141,194	1,539,291
Dodge & Cox Intl Stock Fund	1,130,704	1,517,733
Chohen & Steers Reality Shares	595,191	823,490
Columbia Marsico 21st Cent Z	628,314	789,801
Total assets held (from Schedule on the following pages)	22,507,060	22,378,986
Total	33,487,627	36,841,589

Schedule II - Schedule of investments

December 31, 2009

Please see attached schedule.

NEW YORK LIFE INVESTMENT MANAG
NYLIM-FIBERWEB SIMP-ALETHEIA

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
CORPORATE STOCK - COMMON					
1,070.0000	AES CORP COM	8,244.19	13.3100	14,241.70	5,997.51
1,050.0000	ATP OIL & GAS CORP COM	18,776.50	18.2800	19,194.00	417.50
140.0000	AGNICO EAGLE MINES LTD COM	7,374.94	54.0000	7,560.00	185.06
795.0000	AKAMAI TECHNOLOGIES INC	14,863.84	25.3400	20,145.30	5,281.46
440.0000	ALNYLAM PHARMACEUTICALS INC COM	9,709.64	17.6200	7,752.80	1,956.84-
390.0000	AMERICAN EXPRESS CO COM	6,807.01	40.5200	15,802.80	8,995.79
1,425.0000	BANK OF AMERICA CORP	17,339.06	15.0600	21,460.50	4,121.44
1,240.0000	BARNES & NOBLE INC COM	26,393.94	19.0700	23,646.80	2,747.14-
445.0000	BARRICK GOLD CORP COM	14,795.01	39.3800	17,524.10	2,729.09
465.0000	BRISTOL MYERS SQUIBB CO COM	10,253.34	25.2500	11,741.25	1,487.91
50.0000	CME GROUP INC COM	11,041.52	335.9600	16,798.00	5,756.48
430.0000	CANADIAN NAT RES LTD	18,635.73	71.9500	30,938.50	12,302.77
515.0000	CATERPILLAR INC	21,968.83	56.9900	29,349.85	7,381.02
840.0000	COCA COLA CO COM	38,578.44	57.0000	47,880.00	9,301.56
725.0000	COEUR D ALENE MINES CORP IDAHO COM NEW	11,252.90	18.0600	13,093.50	1,840.60

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
450.0000	CONTINENTAL RES INC OKLA COM	14,327.69	42.8900	19,300.50	4,972.81
345.0000	DEERE & CO COM	13,267.64	54.0900	18,661.05	5,393.41
685.0000	DELL INC COM	7,314.54	14.3600	9,836.60	2,522.06
360.0000	DEVON ENERGY CORP NEW COM	23,490.64	73.5000	26,460.00	2,969.36
435.0000	EMERSON ELEC CO COM	15,424.96	42.6000	18,531.00	3,106.04
1,580.0000	ENERGYSOLUTIONS INC DEPOSITARY SH	14,663.19	8.4900	13,414.20	1,248.99-
225.0000	FLUOR CORP NEW COM	9,843.58	45.0400	10,134.00	290.42
165.0000	FREEPORT MCMORAN COPPER & GOLD INC COM	13,479.02	80.2900	13,247.85	231.17-
290.0000	GENERAL CABLE CORP DEL COM NEW	6,422.93	29.4200	8,531.80	2,108.87
680.0000	GOLDCORP INC NEW COM	23,615.21	39.3400	26,751.20	3,135.99
2,550.0000	GREAT ATLANTIC & PAC TEA INC	24,532.31	11.7900	30,064.50	5,532.19
480.0000	HESS CORP COM	28,381.78	60.5000	29,040.00	658.22
340.0000	IBM CORP COM	34,647.86	130.9000	44,506.00	9,858.14
335.0000	JOHNSON & JOHNSON COM	18,928.07	64.4100	21,577.35	2,649.28
3,285.0000	MGM MIRAGE	23,754.95	9.1200	29,959.20	6,204.25
935.0000	MCDERMOTT INTL INC COM	17,819.68	24.0100	22,449.35	4,629.67
340.0000	MCDONALDS CORP COM	20,791.31	62.4400	21,229.60	438.29

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
115.0000	MONSANTO CO NEW COM	8,898.01	81.7500	9,401.25	503.24
570.0000	MURPHY OIL CORP COM	27,985.80	54.2000	30,894.00	2,908.20
565.0000	NASDAQ OMX GROUP/THE COM STK	13,095.75	19.8200	11,198.30	1,897.45-
1,065.0000	NEWMONT MINING CORP HOLDING CO COM	45,488.28	47.3100	50,385.15	4,896.87
2,035.0000	NOVAGOLD RESOURCES INC COM	4,636.12	6.1300	12,474.55	7,838.43
5,275.0000	OILSANDS QUEST INC COM	4,433.02	1.1500	6,066.25	1,633.23
495.0000	PETROLEO BRASILEIRO SA PETROBAS SPONS ADR	13,304.51	47.6800	23,601.60	10,297.09
235.0000	PROCTER & GAMBLE CO COM	14,021.82	60.6300	14,248.05	226.23
1,060.0000	SILVER WHEATON CORP COM	8,002.60	15.0200	15,921.20	7,918.60
1,700.0000	SUNCOR ENERGY INC NEW	36,666.85	35.3100	60,027.00	23,360.15
710.0000	SUNPOWER CORP COM CL A	21,972.94	23.6800	16,812.80	5,160.14-
745.0000	VALEANT PHARMACEUTICALS INTL COM	17,431.24	31.7900	23,683.55	6,252.31
685.0000	WAL MART STORES INC COM	37,129.73	53.4500	36,613.25	516.48-
730.0000	WESTERN UN CO COM	10,920.23	18.8500	13,760.50	2,840.27
360.0000	WHOLE FOODS MKT INC	4,948.38	27.4500	9,882.00	4,933.62
2,690.0000	WORLDSPACE INC CL A	21.52	0.0210	56.49	34.97
375.0000	WYNN RESORTS LTD COM	13,553.79	58.2300	21,836.25	8,282.46

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
TOTAL CORPORATE STOCK - COMMON		829,250.84		1,017,685.49	188,434.65
	REGISTERED INVESTMENT COMPANIES				
1,690.0000	ISHARES SILVER TR ISHARES	23,177.92	16.5390	27,950.91	4,772.99
295.0000	MARKET VECTORS ETF TR GOLD MINERS ETF	10,171.82	46.2100	13,631.95	3,460.13
315.0000	SPDR GOLD TR GOLD SHS	22,153.40	107.3100	33,802.65	11,649.25
87,419.9300	DREYFUS TREASURY PRIME CASH 0.000% 12/31/2035 DD 04/09/97	87,419.93	100.0000	87,419.93	0.00
TOTAL REGISTERED INVESTMENT COMPANIES		142,923.07		162,805.44	19,882.37
	GRAND TOTAL	972,173.91		1,180,490.93	208,317.02

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
	U. S. GOVERNMENT SECURITIES				
2,650,000.0000	FEDERAL NATL MTG ASSN MTN ZERCPN 02/03/2039 DD 02/03/09	430,571.50	15.8840	420,926.00	9,645.50-
50,000.0000	FEDERAL HOME LN MTG CORP 2.875% 11/23/2010 DD 10/10/08	51,560.00	102.1350	51,067.50	492.50-
55,000.0000	U S TREASURY BOND 7.500% 11/15/2016 DD 11/17/86	70,649.44	126.0230	69,312.65	1,336.79-
110,000.0000	U S TREASURY BOND 6.000% 02/15/2026 DD 02/15/96	137,680.91	116.9840	128,682.40	8,998.51-
245,000.0000	U S TREASURY BOND 4.500% 08/15/2039 DD 08/15/09	251,864.14	97.7340	239,448.30	12,415.84-
90,000.0000	U S TREASURY NOTE 3.125% 05/15/2019 DD 05/15/09	85,809.38	94.7030	85,232.70	576.68-
280,000.0000	U S TREASURY NOTE 3.625% 08/15/2019 DD 08/15/09	285,061.53	98.3130	275,276.40	9,785.13-
65,000.0000	U S TREASURY NOTE 3.000% 09/30/2016 DD 09/30/09	64,817.19	98.1480	63,796.20	1,020.99-
150,000.0000	U S TREASURY NOTE 1.375% 10/15/2012 DD 10/15/09	149,742.19	99.4380	149,157.00	585.19-
10,000.0000	U S TREASURY NOTES 3.375% 11/15/2019 DD 11/15/09	10,148.44	96.1880	9,618.80	529.64-
35,000.0000	U S TREASURY NOTES 2.125% 11/30/2014 DD 11/30/09	35,191.41	97.6330	34,171.55	1,019.86-
660,000.0000	U S TREAS STRIP GENERIC TINT 0.000% 05/15/2020 DD 05/15/90	453,855.60	64.3150	424,479.00	29,376.60-

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
335,000.0000	U S TREAS STRIP GENERIC TINT 0.000% 08/15/2020 DD 01/15/91	228,346.05	63.3770	212,312.95	16,033.10-
375,000.0000	U S TREAS STRIP GENERIC TINT 0.000% 11/15/2021 DD 11/15/91	243,251.25	58.6990	220,121.25	23,130.00-
590,000.0000	U S TREAS STRIP GENERIC TINT 5/15/2023	358,678.70	53.6730	316,670.70	42,008.00-
1,570,000.0000	U S TREAS STRIP 257 INT PMT 8/15/2024	879,769.70	49.5660	778,186.20	101,583.50-
425,000.0000	U S TREAS STRIP GENERIC TINT INT PMT	257,741.25	48.8050	207,421.25	50,320.00-
1,600,000.0000	U S TREAS STRIP GENERIC TINT 0.000% 08/15/2025 DD 08/15/95	930,188.00	46.5210	744,336.00	185,852.00-
1,300,000.0000	U S TREAS STRIP 313 INT PMT 0.000% 08/15/2026 DD 08/15/96	751,270.00	44.2470	575,211.00	176,059.00-
500,000.0000	U S TREAS STRIP 316 INT PMT ZEROCPN 05/15/2027	278,520.00	42.5740	212,870.00	65,650.00-
600,000.0000	U S TREAS STRIP INT PMT 0.000% DUE 11/15/2027	247,680.00	41.5580	249,348.00	1,668.00
1,690,000.0000	U S TREAS STRIP GENERIC TINT 0.000% 08/15/2028 DD 08/15/98	902,274.10	40.0030	676,050.70	226,223.40-
1,770,000.0000	U S TREAS STRIPPED INT PMT 08/15/2029	921,196.50	38.2140	676,387.80	244,808.70-
1,210,000.0000	U S TREASURY SEC STRIP INT PMT 0.000% 08/15/2030 DD 02/15/01	615,829.50	36.3480	439,810.80	176,018.70-
1,170,000.0000	U S TREASURY SEC STRIP INT PMT 0.000% 08/15/2031 DD 02/15/06	585,269.10	34.7490	406,563.30	178,705.80-

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,100,000.0000	U S TREASURY SEC STRIP INT PMT 0.000% 08/15/2032 DD 02/15/06	544,390.00	33.1990	365,189.00	179,201.00-
1,135,000.0000	U S TREASURY SEC STRIP INT PMT 0.000% 08/15/2033 DD 02/15/06	556,456.45	31.6930	359,715.55	196,740.90-
700,000.0000	U S TREAS STRIP GENERIC INT 02/15/2035	224,504.00	29.5500	206,850.00	17,654.00-
1,070,000.0000	U S TREASURY SEC STRIP INT PMT 0.000% 08/15/2035 DD 02/15/06	510,785.90	28.8630	308,834.10	201,951.80-
1,000,000.0000	U S TREAS SEC STRIP INT PMT 0.000% 08/15/2036 DD 02/15/07	475,690.00	27.5680	275,680.00	200,010.00-
690,000.0000	UNITED STATES TREAS SEC STRIP 0.000% 02/15/2037 DD 02/15/07	325,555.80	26.9230	185,768.70	139,787.10-
275,000.0000	U S TREAS SEC STRIP INT PMT 0.000% 05/15/2031 DD 08/15/07	95,482.75	35.1410	96,637.75	1,155.00
1,390,000.0000	US TREAS SEC STRIP INT PMT 0.000% 11/15/2037 DD 08/15/08	541,942.60	25.9500	360,705.00	181,237.60-
525,000.0000	UNITED STATES TREAS SEC STRIP 0.000% 05/15/2038 DD 08/15/08	226,705.50	25.2310	132,462.75	94,242.75-
TOTAL U. S. GOVERNMENT SECURITIES		12,728,478.88		9,958,301.30	2,770,177.58-
CORPORATE DEBT INSTRUMENTS - PREFERRED					
222,936.5500	AMERIQUEST MTG SECS 2004-R6 A1 VAR RT 07/25/2034 DD 06/09/04	165,010.89	72.8640	162,440.49	2,570.40-
370,000.0000	BANC AMER COML 07-1 P/T CL A4 5.451% 01/15/2049 DD 02/01/07	333,606.80	88.1850	326,284.50	7,322.30-

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
235,000.0000	BANC AMER COML 07-3 CL A-M VAR RT 06/10/2049 DD 07/01/07	145,406.25	59.6820	140,252.70	5,153.55-
95,000.0000	BLACKROCK INC 5.000% 12/10/2019 DD 12/10/09	94,741.60	98.2680	93,354.60	1,387.00-
170,000.0000	CD 2007-CD4 COML P/T CL A-3 5.293% 12/11/2049 DD 03/01/07	163,498.83	97.0280	164,947.60	1,448.77
35,000.0000	CME GROUP INC NT 5.400% 08/01/2013 DD 08/12/08	34,766.20	107.9210	37,772.35	3,006.15
140,000.0000	CNH 2009-C A4 3.000% 08/17/2015 DD 11/10/09	139,985.37	99.1030	138,744.20	1,241.17-
195,000.0000	CAPITAL ONE EXE TR 07-A2 CL A2 VAR RT 12/16/2019 DD 02/27/07	181,167.19	92.5160	180,406.20	760.99-
150,000.0000	CAPITAL ONE MULTI 07-7 CL A 5.750% 07/15/2020 DD 09/28/07	148,910.15	108.0680	162,102.00	13,191.85
230,000.0000	CD 2006-CD3 MTG TR CL A-5 5.617% 10/15/2048 DD 10/01/06	222,629.68	95.2630	219,104.90	3,524.78-
270,000.0000	CISCO SYS INC SR NT 5.900% 02/15/2039 DD 02/17/09	269,397.90	101.1090	272,994.30	3,596.40
85,000.0000	JOHN DEERE CAPITAL CORP 5.250% 10/01/2012 DD 03/30/09	84,787.50	107.9940	91,794.90	7,007.40
250,000.0000	DUKE ENERGY IND INC FIRST MTG 6.450% 04/01/2039 DD 03/23/09	283,735.00	111.5100	278,775.00	4,960.00-
400,000.0000	EUROPEAN INVT BK GLOBAL BD 3.000% 04/08/2014 DD 04/08/09	399,556.00	100.8220	403,288.00	3,732.00
150,000.0000	GEMNT 2009-1 A VAR RT 04/15/2015 DD 05/12/09	150,000.00	101.4810	152,221.50	2,221.50

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
200,000.0000	GENERAL ELEC CAP CORP 6.000% 08/07/2019 DD 08/07/09	203,774.00	103.8020	207,604.00	3,830.00
225,000.0000	GENERAL ELEC CAP CORP 3.750% 11/14/2014 DD 11/16/09	224,109.00	99.8250	224,606.25	497.25
115,000.0000	GOLDMAN SACHS GROUP INC MTN 7.500% 02/15/2019 DD 02/05/09	119,586.20	116.5800	134,067.00	14,480.80
100,000.0000	HALLIBURTON CO 7.450% 09/15/2039 DD 03/13/09	122,385.00	123.7250	123,725.00	1,340.00
100,000.0000	HDMOT 2009-3 A3 1.740% 04/15/2017 DD 10/09/09	99,985.09	99.9330	99,933.00	52.09-
65,000.0000	JDOT 2009-B A3 1.570% 10/15/2013 DD 10/09/09	64,997.51	99.8920	64,929.80	67.71-
145,000.0000	MICROSOFT CORP 5.200% 06/01/2039 DD 05/18/09	144,689.70	97.9300	141,998.50	2,691.20-
160,000.0000	PRIVATE EXPORT FUNDING 4.300% 12/15/2021 DD 11/24/09	158,910.40	95.2810	152,449.60	6,460.80-
175,000.0000	SHELL INTERNATIONAL FIN 4.300% 09/22/2019 DD 09/22/09	174,394.50	98.7990	172,898.25	1,496.25-
115,000.0000	WEA FINANCE/WT FIN AUST 6.750% 09/02/2019 DD 09/02/09	113,500.40	107.3740	123,480.10	9,979.70
610,000.0000	WACHOVIA BK 06-WL7A CL A2 144A VAR RT 09/15/2021 DD 09/28/06	305,000.00	67.8830	414,086.30	109,086.30
5,000.0000	WASHINGTON POST CO NT 7.250% 02/01/2019 DD 01/30/09	5,152.08	109.8130	5,490.65	338.57
TOTAL CORPORATE	DEBT INSTRUMENTS - PREFERRED	4,553,683.24		4,689,751.69	136,068.45

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
	CORPORATE DEBT INSTRUMENTS				
235,000.0000	AMER EXPRESS CREDIT CO 5.125% 08/25/2014 DD 08/25/09	234,774.40	105.3730	247,626.55	12,852.15
140,000.0000	AMERICAN EXPRESS CO 7.250% 05/20/2014 DD 05/18/09	139,778.80	112.8370	157,971.80	18,193.00
115,000.0000	AMERICAN FINANCIAL GROUP 9.875% 06/15/2019 DD 06/17/09	116,725.00	112.1240	128,942.60	12,217.60
135,000.0000	BIOGEN IDEC INC SR NT 6.000% 03/01/2013 DD 03/04/08	137,396.25	106.2100	143,383.50	5,987.25
100,000.0000	BRITISH TELECOMMUNICATIONS PLC STEP 12/15/2030 DD 12/12/00	116,629.00	127.4220	127,422.00	10,793.00
300,000.0000	CDP FINANCIAL 144A 4.400% 11/25/2019 DD 11/25/09	299,256.00	95.7890	287,367.00	11,889.00-
160,000.0000	CA INC 5.375% 12/01/2019 DD 11/13/09	159,670.10	100.5610	160,897.60	1,227.50
250,000.0000	CITIGROUP INC 8.125% 07/15/2039 DD 07/23/09	283,730.00	112.8650	282,162.50	1,567.50-
95,000.0000	CITIGROUP INC 6.375% 08/12/2014 DD 08/12/09	95,076.00	104.6910	99,456.45	4,380.45
120,000.0000	DEERE & CO 5.375% 10/16/2029 DD 10/16/09	119,722.80	99.8100	119,772.00	49.20
135,000.0000	DUKE ENERGY CORP 5.050% 09/15/2019 DD 08/28/09	134,491.05	99.6670	134,550.45	59.40
380,000.0000	DUKE ENERGY CAROLINAS 5.300% 02/15/2040 DD 11/19/09	378,377.40	96.0590	365,024.20	13,353.20-

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
225,000.0000	ENTERPRISE PRODUCTS OPER 5.250% 01/31/2020 DD 10/05/09	223,548.75	98.9220	222,574.50	974.25-
200,000.0000	FIFTH THIRD BANCORP SUB NT 5.450% 01/15/2017 DD 12/20/06	180,000.00	89.5240	179,048.00	952.00-
225,659.4200	GS MTG SECS CORP 05-RP3 2A1 VAR RT 12/25/2035 DD 12/28/05	88,652.56	41.9320	94,623.51	5,970.95
100,000.0000	J P MORGAN CHASE 03-PM1 CL A-3 VAR RT 08/12/2040 DD 08/01/03	90,448.87	102.8390	102,839.00	12,390.13
305,000.0000	JEFFERIES GROUP INC NEW SR DEB 6.250% 01/15/2036 DD 01/26/06	246,209.60	79.6890	243,051.45	3,158.15-
130,000.0000	KERR MCGEE CORP NT 6.950% 07/01/2024 DD 07/01/04	146,081.00	108.2990	140,788.70	5,292.30-
250,000.0000	MCDONALDS CORP MEDIUM TERM NTS 6.300% 10/15/2037 DD 10/18/07	271,490.00	108.4530	271,132.50	357.50-
140,000.0000	NEWMONT MINING CORP 6.250% 10/01/2039 DD 09/18/09	138,331.20	100.1200	140,168.00	1,836.80
180,000.0000	NEWS AMERICA INC 6.900% 08/15/2039 DD 08/25/09	182,304.00	109.0870	196,356.60	14,052.60
190,000.0000	ROPER INDUSTRIES INC 6.250% 09/01/2019 DD 09/02/09	189,958.20	104.1060	197,801.40	7,843.20
95,000.0000	SEMPRA ENERGY 6.000% 10/15/2039 DD 10/08/09	94,201.05	98.7450	93,807.75	393.30-
273,133.4700	STRUCTURED ADJ RATE 05-22 1A2 VAR RT 12/25/2035 DD 11/01/05	167,999.98	71.5920	195,541.71	27,541.73
70,000.0000	TELECOM ITALIA CAPITAL 7.175% 06/18/2019 DD 06/18/09	70,000.00	111.4860	78,040.20	8,040.20

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
115,000.0000	TELECOM ITALIA CAPITAL 6.175% 06/18/2014 DD 06/18/09	115,000.00	108.3890	124,647.35	9,647.35
115,000.0000	TIME WARNER CABLE INC NT 6.200% 07/01/2013 DD 06/19/08	108,777.35	109.8460	126,322.90	17,545.55
175,000.0000	VIACOM INC 5.625% 09/15/2019 DD 08/26/09	173,682.25	104.4100	182,717.50	9,035.25
TOTAL CORPORATE DEBT INSTRUMENTS		4,702,311.61		4,844,037.72	141,726.11
OTHER INVESTMENTS					
125,000.0000	CALIFORNIA ST 7.550% 04/01/2039 DD 04/28/09	129,512.50	96.9070	121,133.75	8,378.75-
TOTAL OTHER INVESTMENTS		129,512.50		121,133.75	8,378.75-
REGISTERED INVESTMENT COMPANIES					
1,585,271.2100	DREYFUS TREASURY PRIME CASH 0.000% 12/31/2035 DD 04/09/97	1,585,271.21	100.0000	1,585,271.21	0.00
TOTAL REGISTERED INVESTMENT COMPANIES		1,585,271.21		1,585,271.21	0.00
	GRAND TOTAL	23,699,257.44		21,198,495.67	2,500,761.77-

Schedule III - Schedule H, Line 4j – Schedule of reportable transactions

For the year ended December 31, 2009

Please see attached schedule.

Amended and Restated Fiberweb Retirement Plan

5% TRANSACTIONS Fiberweb Retirement Portfolio — For Period January 1, 2009 to December 31, 2009

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss	
71 SERIES - Share Redemption	-3,670,207.15	-332,881.470	-3,336,596.23	333,610.92	*

* Transaction is greater than 5% of the market value.

Amended and Restated Fiberweb Retirement Plan

5% TRANSACTIONS Fiberweb Retirement Portfolio — For Period January 1, 2009 to December 31, 2009

HOLDING - Vanguard 500 Index (Signal)

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss	
Share Purchase	2,307,140.93	37,405.009	2,307,140.93		*
15 SERIES - Share Purchase	2,451,986.21	39,404.070	2,451,986.21		*

* Transaction is greater than 5% of the market value.

Amended and Restated Fiberweb Retirement Plan

5% TRANSACTIONS Fiberweb Retirement Portfolio — For Period January 1, 2009 to December 31, 2009

HOLDING - Ryan Labs (Simp) BNY/Mellon

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss	
Brokerage Earnings	-2,320,463.01	0.000			*
16 SERIES - Share Purchase	3,033,321.40	3,033,321.400	3,033,321.40		*
73 SERIES - Share Redemption	-2,917,774.18	-2,917,774.180	-2,917,774.18		*

* Transaction is greater than 5% of the market value.

Financial Statements and Report of Independent Certified Public Accountants

Amended and Restated Fiberweb Retirement Plan

As of December 31, 2009 and 2008, and
For the Year Ended December 31, 2009

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Report of Independent Certified Public Accountants

To the Administrative Committee of the
Amended and Restated Fiberweb Retirement Plan:

We were engaged to audit the financial statements of the **Amended and Restated Fiberweb Retirement Plan** (the Plan) as of December 31, 2009 and 2008, and for the year ended December 31, 2009, and the supplemental schedules as of and for the year ended December 31, 2009, as listed in the accompanying table of contents. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by New York Life Trust Company (NYL), the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the trustee holds Plan's investment assets and executes investment transactions. The plan administrator has obtained certification from the trustee as of December 31, 2009 and 2008, and for the year ended December 31, 2009, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we were unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America established by the American Institute of Certified Public Accountants and, in our opinion, are presented in compliance with the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Grant Thornton LLP

Charlotte, North Carolina
October 8, 2010

Statements of net assets available for benefits

December 31	2009	2008
	$	$
Assets:		
Cash and cash equivalents	257,389	252,175
Investments, at fair value:		
Money market funds	1,672,691	49,160
Mutual funds	14,462,603	13,164,894
Common stock	1,017,685	757,283
Other investments	75,386	-
Bonds	19,613,224	22,866,896
Total investments	36,841,589	36,838,233
Accrued income	128,068	90,472
Receivable from prior trustee (Note 1)	-	40,987
Employer contributions receivable	1,061,477	511,611
Net assets available for benefits	38,288,523	37,733,478

The accompanying notes are an integral part of these financial statements.

Statement of changes in net assets available for benefits

For the year ended December 31	2009
	$
Additions:	
Interest and dividend income	176,603
Net gain from investment activity	1,879,927
Employer contributions	2,128,639
Total additions	4,185,169
Deductions:	
Benefits paid to participants	(3,344,412)
Administrative expenses (Note 2)	(285,712)
Total deductions	(3,630,124)
Net increase in net assets available for benefits	555,045
Net assets available for benefits, beginning of year	37,733,478
Net assets available for benefits, end of year	38,288,523

The accompanying notes are an integral part of this financial statement.

Notes to financial statements

1 Description of the Plan

The following brief description of the Amended and Restated Fiberweb Retirement Plan (the Plan) is provided for general information purposes only. Complete information regarding plan provisions may be found in the plan document, which is available to all participants upon request.

As of November 17, 2006, the plan document was amended and restated in its entirety to define the Employer of the Plan to mean Fiberweb Simpsonville, Inc. Effective July 31, 2009, the plan document was amended to include Fiberweb Newco 2, Inc. (FitesaFiberweb) as a participating employer. For the plan year ended December 31, 2009, Fiberweb Simpsonville, Inc. and Fiberweb Newco 2, Inc. are defined as the Employers of the Plan

Effective April 2, 2004, the Plan's management approved an amendment to freeze plan operations. This amendment resulted in a cessation of benefit accruals under the Plan, and no additional participants are allowed to enter or re-enter the Plan as of the effective date.

During 2008, the Plan switched its trustee from Branch Banking and Trust (BB&T) to New York Life Trust Company (NYL), which resulted in a receivable to the Plan from BB&T as of December 31, 2008. The Plan also switched its actuary from Stanley, Hunt, Dupree, Rhine and Associates (SHDR) to New York Life Retirement Plan Services during 2008.

The Plan is a noncontributory, defined-benefit plan that provides pension, disability and death benefits to eligible salaried or similarly compensated employees of the Company, hourly employees of the Simpsonville plant and any other employees covered by an agreement that provides participation in the Plan. A participant becomes 100% vested in his or her accrued retirement benefit after five years of service.

The Company makes contributions to the Plan in order to fund the normal cost and amortization of prior service cost, based on actuarial determinations. The Plan has met the Employee Retirement Income Security Act of 1974 (ERISA) minimum funding requirements for the plan year ended December 31, 2009.

The Plan generally provides for normal retirement at age 65; however, at the request of the Company, a participant may remain in the employment of the Company after his or her normal retirement date, thereby deferring his or her retirement benefits. The Plan also provides for early retirement at age 55 if a participant has completed at least ten years of service.

The Plan provides for payments of retirement, disability and death benefits to participants or their beneficiaries under various payment options. The determination of benefit payments depends primarily on average earnings and years of service by an employee, as outlined in the plan document.

2 Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and accumulated plan benefits and changes therein. Actual results could differ from those estimates.

Fair Value Measurements

On January 1, 2008, the Company adopted standards that define fair value, establish a framework for measuring fair value under accounting principles generally accepted in the United States of America and enhance disclosures about fair value measurements. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under the standards are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability and
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The fair value measurement level of assets or liabilities within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The valuation methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while plan management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2009 and 2008, respectively:

	Assets at Fair Value			
As of December 31, 2009	**Level 1**	**Level 2**	**Level 3**	**Total**
	$	**$**	**$**	**$**
Money market fund	1,672,691	-	-	1,672,691
Large-cap blend	5,464,725	-	-	5,464,725
Large-cap growth	789,802	-	-	789,802
Large-cap value	3,473,497	-	-	3,473,497
Mid-cap blend	823,491	-	-	823,491
Mid-cap growth	1,976,059	-	-	1,976,059
Small-cap blend	1,935,029	-	-	1,935,029
U.S. Government securities	9,958,301	-	-	9,958,301
Corporate debt instruments - Preferred	4,689,751	-	-	4,689,751
Corporate debt instruments	4,844,038	-	-	4,844,038
State bonds - CA	121,134	-	-	121,134
Common stock	1,017,685	-	-	1,017,685
ETFs	75,386	-	-	75,386
Total assets at fair value	36,841,589	-	-	36,841,589

	Assets at Fair Value			
As of December 31, 2008	**Level 1**	**Level 2**	**Level 3**	**Total**
	$	**$**	**$**	**$**
Money market fund	49,160	-	-	49,160
Large-cap blend	3,021,761	-	-	3,021,761
Large-cap growth	2,033,277	-	-	2,033,277
Large-cap value	5,535,953	-	-	5,535,953
Mid-cap blend	828,582	-	-	828,582
Mid-cap growth	1,467,883	-	-	1,467,883
Small-cap blend	277,438	-	-	277,438
U.S. Government securities	17,561,186	-	-	17,561,186
Corporate debt instruments	5,305,710	-	-	5,305,710
Common stock	757,283	-	-	757,283
Total assets at fair value	36,838,233	-	-	36,838,233

The Plan's investment strategy related to its investments in common stocks is to maintain a large-cap growth focus. The Plan's investments in corporate debt instruments focus on fixed-income strategies that match the duration of the Plan's liabilities. The majority of these instruments are large-cap debt instruments allocated over a variety of industries, with no one industry comprising over 25% of the allocation.

Valuation of Investments

The Plan's investments are stated at fair value as determined by the trustee. Quoted market prices are used by the trustee to value investments. Shares of mutual funds and exchange-traded funds (ETFs) are valued at the net asset value of shares held by the Plan at year-end. The Plan's investments in stocks are valued at fair value, which is based on the closing price on an established security exchange. Please see the breakout of the Plan's stocks located in the supplemental schedule. Investments in money market funds and debt securities are valued based on quoted market prices in an active market. Investments in U.S. Government securities are valued at the closing price reported in the active market in which the individual security is traded.

Net gain from investment activity is comprised of realized as well as unrealized gains or losses resulting from investment transactions. Realized gain represents the difference between sales proceeds of plan investments and the fair market value of such investments at the beginning of the year, or cost if such investments were purchased during the current year. Unrealized gain represents the difference between the fair market value of investments at the beginning of the year, or cost if such investments were purchased during the year, and the fair market value at the end of the reporting period.

Income Recognition

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned on the accrual basis. Dividends are recorded on the ex-dividend date.

Cash and Cash Equivalents

Cash and cash equivalents include all cash balances and highly liquid investments with an initial maturity of three months or less. The Plan's trustee places temporary cash investments with high credit quality financial institutions. At times such investments may be in excess of the Federal Deposit Insurance Corporation (FDIC) insurance limit.

Administrative Expenses

The majority of administrative expenses are paid by the Plan as provided in the plan document.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the near term could materially affect the funded status of the Plan and amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Benefits Paid to Participants

Benefits are recorded when paid.

Impact of New Accounting Pronouncements

In April 2009, the Financial Accounting Standards Board (FASB) issued FASB Staff Position No. FAS 157-4, "Determining Fair Value When the Volume and Level of Activity for the Asset or Liability Have Significantly Decreased and Identifying Transactions That Are Not Orderly," which is now codified in Accounting Standards Codification (ASC) 820, "Fair Value Measurements and Disclosures," and ASU 2009-12, "Investments in Certain Entities that Calculate Net Asset Value per Share (or Its Equivalent)." This guidance provides additional requirements for estimating fair value when the volume and level of activity for the asset or liability have significantly decreased and also provides additional information on circumstances that may indicate that a transaction is not orderly. The guidance also expands disclosures and requires that major categories for debt and equity securities in the fair value hierarchy table be determined on the basis of the nature and risks of the investments. This guidance became effective prospectively for the Plan's December 31, 2009, reporting period and did not materially impact the Plan's financial statements or related disclosures.

In May 2009, the FASB issued authoritative standards applied to the accounting for and disclosure of subsequent events not addressed in other applicable generally accepted accounting principles. The standards address which subsequent events are required to be recognized in the financial statements. Additionally, these standards require an entity to disclose the date through which subsequent events have been evaluated, as well as whether that date is the date the financial statements were issued or the date the financial statements were available to be issued. These standards are effective for interim or annual periods ending after June 15, 2009. The Plan adopted these standards for its year ended December 31, 2009. Plan management has analyzed its operations subsequent to December 31, 2009, through October 8, 2010, the date that the financial statements are available to be issued, and has determined that no material subsequent events should be further disclosed in these financial statements.

In June 2009, the FASB issued authoritative guidance on the FASB ASC and the Hierarchy of Generally Accepted Accounting Principles. The ASC is now the single source of authoritative U.S. generally accepted accounting principles (GAAP) for all non-governmental entities. The Codification, which launched July 1, 2009, changes the referencing and organization of accounting guidance. The Codification is effective for the Plan beginning with the year ended December 31, 2009. The issuance of this guidance did not change GAAP and, therefore, its adoption has only affected how specific references to GAAP literature are disclosed in the notes to the financial statements.

In January 2010, the FASB issued ASU No. 2010-06, "Improving Disclosures About Fair Value" (ASC 820), to add new disclosures about transfers into and out of Levels 1 and 2 and separate disclosures about purchases, sales, issuances and settlements relating to Level 3 measurements. ASU 2010-06 also clarifies existing fair value disclosures about the level of disaggregation and about inputs and valuation techniques used to measure fair value. This ASU is effective for the first reporting period beginning after December 15, 2009, except for the requirement to provide Level 3 activity of purchases, sales, issuances and settlements on a gross basis, which will be effective for fiscal years beginning on or after December 15, 2010. The Company does not expect the adoption of this guidance will have a material impact on the Plan's financial statements and disclosures.

3 Financial Data Certified by the Plan's Trustee

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Trustee has certified that the following data included in the accompanying financial statements is complete and accurate:

- Cash and cash equivalents and investments, as shown in the statements of net assets available for benefits as of December 31, 2009 and 2008
- Interest, dividends and other income, and net gain from investment activity, as shown in the statement of changes in net assets available for benefits for the year ended December 31, 2009
- Schedule H, Line 4i – Schedule of assets (held at end of year) as of December 31, 2009
- Schedule H, Line 4j – Schedule of reportable transactions for the year ended December 31, 2009

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements.

4 Investments

Investments that represented 5% or more of the Plan's net assets available for benefits as of December 31, 2009 or 2008, are as follows:

Investment	2009	2008
	$	$
Vanguard 500 Index (Signal)	3,925,435	*
Ranier Small /Mid Equity Prt 1	1,976,059	*
Eaton Vance Large Cap Value A	1,955,765	2,873,789
Keeley Small Cap Value Fund	1,935,029	*
Dodge & Cox International Stock Fund	*	2,662,164
Columbia Marsico 21st Century Fund	*	2,033,277
Artisan International Fund	*	2,027,668

* The fair market value of this fund did not represent 5% or more of the net assets as of the date indicated.

The net gain from investment activity for the plan year ended December 31, 2009, resulted from the following types of investments:

Net gain (loss)	2009
	$
Mutual funds	3,800,650
Stocks	302,653
Bonds	(2,223,376)
	1,879,927

5 Accumulated Plan Benefits

Accumulated plan benefits represent the estimated future periodic payments, including lump-sum distributions under the Plan's provisions, which are attributable to the services rendered by the employees through the valuation date. Accumulated plan benefits include benefits expected to be paid to the following: (a) retired or terminated employees or their beneficiaries, (b) present employees or their beneficiaries and (c) designated beneficiaries of deceased employees. Actuarial computations were made by the Plan's actuary using the frozen initial liability actuarial valuation method and based on the following assumptions:

Mortality basis	IRS 2008 Generational Mortality Table
Retirement	Age 65, adjusted for early retirement
Termination	300% of the Crocker Sarason T-7 Turnover Table
Rate of return	6.00 %

The actuary used the RP-2000 Fully Generational for Males and Females table for the mortality basis in the 2008 plan year. These actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits at January 1, 2010 and 2009, was as follows:

At January 1	2010	2009
	$	$
Vested benefits:		
Participants currently receiving payments	33,637,450	33,664,472
Participants entitled to deferred benefits	20,132,282	19,823,797
Other participants	3,856,822	4,463,413
	57,626,554	57,951,682
Nonvested benefits	19,423	22,834
Total actuarial present value of accumulated plan benefits	57,645,977	57,974,516

The change in the actuarial present value of accumulated plan benefits for the plan year ended January 1, 2010, consisted of the following:

	Amount
	$
Actuarial present value of accumulated plan benefits, beginning of year	57,974,516
Increase (decrease) attributable to:	
Decrease in discount period	3,379,604
Benefits paid	(3,344,412)
Additional benefits earned, including experience gains and losses	(363,731)
Actuarial present value of accumulated plan benefits, end of year	57,645,977

6 Income Tax Status

The Internal Revenue Service issued a determination letter dated February 8, 2002, stating that the Plan and related trust were designed to be tax exempt in accordance with the applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan was qualified, the related trust was tax exempt and the Plan was operating in accordance with the IRC. The plan administrator requested a new determination letter in 2010.

7 Plan Termination

While it has not expressed any intention to do so, the Company has the right, as presented in the plan document, to terminate the Plan subject to the provisions set forth in ERISA. In the event of termination, the net assets shall be allocated in accordance with provisions as outlined in the plan document. Any balance remaining after satisfaction of all liabilities of the Plan shall be returned to the Company. Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the maximum amount of an individual's monthly benefit that the PBGC guarantees. For terminations occurring during 2009, this ceiling was $4,500 per month. Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC.

8 Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2009 and 2008, and the changes in net assets available for benefits for the year ended December 31, 2009, to the financial information reported in the Plan's Form 5500 filing:

									December 31,	
									2009	2008
	Money Market Funds	Mutual Funds	Other Investments	Acquisition Indebtedness	Interest and Dividend Income	Net Gain from Investment Activity	Benefits Paid to Participants	Administrative Expenses	Net Asets Available for Benefits	
	$	$	$	$	$	$	$	$	$	$
Per financial statements	1,672,691	14,462,603	75,386	-	176,603	1,879,927	(3,344,412)	(285,712)	38,288,523	37,733,478
Reclassification	(1,672,691)	1,672,691	-	-	-	-	-	-	-	-
Reclassification	-	75,386	(75,386)	-	-	-	-	-	-	-
Reclassification	-	-	-	-	277,735	(277,735)	-	-	-	-
Reclassification	-	-	-	-	13,003	-	121	(13,124)	-	-
Reclassification	-	-	-	(973,022)	-	-	-	-	(973,022)	(973,022)
Per Form 5500	-	16,210,680	-	(973,022)	467,341	1,602,192	(3,344,291)	(298,836)	37,315,501	36,760,456

Schedule I - Schedule H, Line 4i – Schedule of assets (held at end of year)

As of December 31, 2009	Cost	Market Value
	$	$
Asset description:		
Vanguard 500 Index (Signal)	2,981,678	3,925,435
Rainer Small/Mid Equity Prt 1	1,488,317	1,976,059
Eaton Vance Large Cap Value A	1,649,109	1,955,765
Keeley Small Cap Value Fund	1,366,060	1,935,029
Artisan International Fund	1,141,194	1,539,291
Dodge & Cox Intl Stock Fund	1,130,704	1,517,733
Chohen & Steers Reality Shares	595,191	823,490
Columbia Marsico 21st Cent Z	628,314	789,801
Total assets held (from Schedule on the following pages)	22,507,060	22,378,986
Total	33,487,627	36,841,589

Schedule II - Schedule of investments

December 31, 2009

Please see attached schedule.

NEW YORK LIFE INVESTMENT MANAG
NYLIM-FIBERWEB SIMP-ALETHEIA

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
CORPORATE STOCK - COMMON					
1,070.0000	AES CORP COM	8,244.19	13.3100	14,241.70	5,997.51
1,050.0000	ATP OIL & GAS CORP COM	18,776.50	18.2800	19,194.00	417.50
140.0000	AGNICO EAGLE MINES LTD COM	7,374.94	54.0000	7,560.00	185.06
795.0000	AKAMAI TECHNOLOGIES INC	14,863.84	25.3400	20,145.30	5,281.46
440.0000	ALNYLAM PHARMACEUTICALS INC COM	9,709.64	17.6200	7,752.80	1,956.84-
390.0000	AMERICAN EXPRESS CO COM	6,807.01	40.5200	15,802.80	8,995.79
1,425.0000	BANK OF AMERICA CORP	17,339.06	15.0600	21,460.50	4,121.44
1,240.0000	BARNES & NOBLE INC COM	26,393.94	19.0700	23,646.80	2,747.14-
445.0000	BARRICK GOLD CORP COM	14,795.01	39.3800	17,524.10	2,729.09
465.0000	BRISTOL MYERS SQUIBB CO COM	10,253.34	25.2500	11,741.25	1,487.91
50.0000	CME GROUP INC COM	11,041.52	335.9600	16,798.00	5,756.48
430.0000	CANADIAN NAT RES LTD	18,635.73	71.9500	30,938.50	12,302.77
515.0000	CATERPILLAR INC	21,968.83	56.9900	29,349.85	7,381.02
840.0000	COCA COLA CO COM	38,578.44	57.0000	47,880.00	9,301.56
725.0000	COEUR D ALENE MINES CORP IDAHO COM NEW	11,252.90	18.0600	13,093.50	1,840.60

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
450.0000	CONTINENTAL RES INC OKLA COM	14,327.69	42.8900	19,300.50	4,972.81
345.0000	DEERE & CO COM	13,267.64	54.0900	18,661.05	5,393.41
685.0000	DELL INC COM	7,314.54	14.3600	9,836.60	2,522.06
360.0000	DEVON ENERGY CORP NEW COM	23,490.64	73.5000	26,460.00	2,969.36
435.0000	EMERSON ELEC CO COM	15,424.96	42.6000	18,531.00	3,106.04
1,580.0000	ENERGYSOLUTIONS INC DEPOSITARY SH	14,663.19	8.4900	13,414.20	1,248.99-
225.0000	FLUOR CORP NEW COM	9,843.58	45.0400	10,134.00	290.42
165.0000	FREEPORT MCMORAN COPPER & GOLD INC COM	13,479.02	80.2900	13,247.85	231.17-
290.0000	GENERAL CABLE CORP DEL COM NEW	6,422.93	29.4200	8,531.80	2,108.87
680.0000	GOLDCORP INC NEW COM	23,615.21	39.3400	26,751.20	3,135.99
2,550.0000	GREAT ATLANTIC & PAC TEA INC	24,532.31	11.7900	30,064.50	5,532.19
480.0000	HESS CORP COM	28,381.78	60.5000	29,040.00	658.22
340.0000	IBM CORP COM	34,647.86	130.9000	44,506.00	9,858.14
335.0000	JOHNSON & JOHNSON COM	18,928.07	64.4100	21,577.35	2,649.28
3,285.0000	MGM MIRAGE	23,754.95	9.1200	29,959.20	6,204.25
935.0000	MCDERMOTT INTL INC COM	17,819.68	24.0100	22,449.35	4,629.67
340.0000	MCDONALDS CORP COM	20,791.31	62.4400	21,229.60	438.29

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
115.0000	MONSANTO CO NEW COM	8,898.01	81.7500	9,401.25	503.24
570.0000	MURPHY OIL CORP COM	27,985.80	54.2000	30,894.00	2,908.20
565.0000	NASDAQ OMX GROUP/THE COM STK	13,095.75	19.8200	11,198.30	1,897.45-
1,065.0000	NEWMONT MINING CORP HOLDING CO COM	45,488.28	47.3100	50,385.15	4,896.87
2,035.0000	NOVAGOLD RESOURCES INC COM	4,636.12	6.1300	12,474.55	7,838.43
5,275.0000	OILSANDS QUEST INC COM	4,433.02	1.1500	6,066.25	1,633.23
495.0000	PETROLEO BRASILEIRO SA PETROBAS SPONS ADR	13,304.51	47.6800	23,601.60	10,297.09
235.0000	PROCTER & GAMBLE CO COM	14,021.82	60.6300	14,248.05	226.23
1,060.0000	SILVER WHEATON CORP COM	8,002.60	15.0200	15,921.20	7,918.60
1,700.0000	SUNCOR ENERGY INC NEW	36,666.85	35.3100	60,027.00	23,360.15
710.0000	SUNPOWER CORP COM CL A	21,972.94	23.6800	16,812.80	5,160.14-
745.0000	VALEANT PHARMACEUTICALS INTL COM	17,431.24	31.7900	23,683.55	6,252.31
685.0000	WAL MART STORES INC COM	37,129.73	53.4500	36,613.25	516.48-
730.0000	WESTERN UN CO COM	10,920.23	18.8500	13,760.50	2,840.27
360.0000	WHOLE FOODS MKT INC	4,948.38	27.4500	9,882.00	4,933.62
2,690.0000	WORLDSPACE INC CL A	21.52	0.0210	56.49	34.97
375.0000	WYNN RESORTS LTD COM	13,553.79	58.2300	21,836.25	8,282.46

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
TOTAL CORPORATE STOCK - COMMON		829,250.84		1,017,685.49	188,434.65
	REGISTERED INVESTMENT COMPANIES				
1,690.0000	ISHARES SILVER TR ISHARES	23,177.92	16.5390	27,950.91	4,772.99
295.0000	MARKET VECTORS ETF TR GOLD MINERS ETF	10,171.82	46.2100	13,631.95	3,460.13
315.0000	SPDR GOLD TR GOLD SHS	22,153.40	107.3100	33,802.65	11,649.25
87,419.9300	DREYFUS TREASURY PRIME CASH 0.000% 12/31/2035 DD 04/09/97	87,419.93	100.0000	87,419.93	0.00
TOTAL REGISTERED INVESTMENT COMPANIES		142,923.07		162,805.44	19,882.37
	GRAND TOTAL	972,173.91		1,180,490.93	208,317.02

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
	U. S. GOVERNMENT SECURITIES				
2,650,000.0000	FEDERAL NATL MTG ASSN MTN ZERCPN 02/03/2039 DD 02/03/09	430,571.50	15.8840	420,926.00	9,645.50-
50,000.0000	FEDERAL HOME LN MTG CORP 2.875% 11/23/2010 DD 10/10/08	51,560.00	102.1350	51,067.50	492.50-
55,000.0000	U S TREASURY BOND 7.500% 11/15/2016 DD 11/17/86	70,649.44	126.0230	69,312.65	1,336.79-
110,000.0000	U S TREASURY BOND 6.000% 02/15/2026 DD 02/15/96	137,680.91	116.9840	128,682.40	8,998.51-
245,000.0000	U S TREASURY BOND 4.500% 08/15/2039 DD 08/15/09	251,864.14	97.7340	239,448.30	12,415.84-
90,000.0000	U S TREASURY NOTE 3.125% 05/15/2019 DD 05/15/09	85,809.38	94.7030	85,232.70	576.68-
280,000.0000	U S TREASURY NOTE 3.625% 08/15/2019 DD 08/15/09	285,061.53	98.3130	275,276.40	9,785.13-
65,000.0000	U S TREASURY NOTE 3.000% 09/30/2016 DD 09/30/09	64,817.19	98.1480	63,796.20	1,020.99-
150,000.0000	U S TREASURY NOTE 1.375% 10/15/2012 DD 10/15/09	149,742.19	99.4380	149,157.00	585.19-
10,000.0000	U S TREASURY NOTES 3.375% 11/15/2019 DD 11/15/09	10,148.44	96.1880	9,618.80	529.64-
35,000.0000	U S TREASURY NOTES 2.125% 11/30/2014 DD 11/30/09	35,191.41	97.6330	34,171.55	1,019.86-
660,000.0000	U S TREAS STRIP GENERIC TINT 0.000% 05/15/2020 DD 05/15/90	453,855.60	64.3150	424,479.00	29,376.60-

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
335,000.0000	U S TREAS STRIP GENERIC TINT 0.000% 08/15/2020 DD 01/15/91	228,346.05	63.3770	212,312.95	16,033.10-
375,000.0000	U S TREAS STRIP GENERIC TINT 0.000% 11/15/2021 DD 11/15/91	243,251.25	58.6990	220,121.25	23,130.00-
590,000.0000	U S TREAS STRIP GENERIC TINT 5/15/2023	358,678.70	53.6730	316,670.70	42,008.00-
1,570,000.0000	U S TREAS STRIP 257 INT PMT 8/15/2024	879,769.70	49.5660	778,186.20	101,583.50-
425,000.0000	U S TREAS STRIP GENERIC TINT INT PMT	257,741.25	48.8050	207,421.25	50,320.00-
1,600,000.0000	U S TREAS STRIP GENERIC TINT 0.000% 08/15/2025 DD 08/15/95	930,188.00	46.5210	744,336.00	185,852.00-
1,300,000.0000	U S TREAS STRIP 313 INT PMT 0.000% 08/15/2026 DD 08/15/96	751,270.00	44.2470	575,211.00	176,059.00-
500,000.0000	U S TREAS STRIP 316 INT PMT ZEROCPN 05/15/2027	278,520.00	42.5740	212,870.00	65,650.00-
600,000.0000	U S TREAS STRIP INT PMT 0.000% DUE 11/15/2027	247,680.00	41.5580	249,348.00	1,668.00
1,690,000.0000	U S TREAS STRIP GENERIC TINT 0.000% 08/15/2028 DD 08/15/98	902,274.10	40.0030	676,050.70	226,223.40-
1,770,000.0000	U S TREAS STRIPPED INT PMT 08/15/2029	921,196.50	38.2140	676,387.80	244,808.70-
1,210,000.0000	U S TREASURY SEC STRIP INT PMT 0.000% 08/15/2030 DD 02/15/01	615,829.50	36.3480	439,810.80	176,018.70-
1,170,000.0000	U S TREASURY SEC STRIP INT PMT 0.000% 08/15/2031 DD 02/15/06	585,269.10	34.7490	406,563.30	178,705.80-

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
1,100,000.0000	U S TREASURY SEC STRIP INT PMT 0.000% 08/15/2032 DD 02/15/06	544,390.00	33.1990	365,189.00	179,201.00-
1,135,000.0000	U S TREASURY SEC STRIP INT PMT 0.000% 08/15/2033 DD 02/15/06	556,456.45	31.6930	359,715.55	196,740.90-
700,000.0000	U S TREAS STRIP GENERIC INT 02/15/2035	224,504.00	29.5500	206,850.00	17,654.00-
1,070,000.0000	U S TREASURY SEC STRIP INT PMT 0.000% 08/15/2035 DD 02/15/06	510,785.90	28.8630	308,834.10	201,951.80-
1,000,000.0000	U S TREAS SEC STRIP INT PMT 0.000% 08/15/2036 DD 02/15/07	475,690.00	27.5680	275,680.00	200,010.00-
690,000.0000	UNITED STATES TREAS SEC STRIP 0.000% 02/15/2037 DD 02/15/07	325,555.80	26.9230	185,768.70	139,787.10-
275,000.0000	U S TREAS SEC STRIP INT PMT 0.000% 05/15/2031 DD 08/15/07	95,482.75	35.1410	96,637.75	1,155.00
1,390,000.0000	US TREAS SEC STRIP INT PMT 0.000% 11/15/2037 DD 08/15/08	541,942.60	25.9500	360,705.00	181,237.60-
525,000.0000	UNITED STATES TREAS SEC STRIP 0.000% 05/15/2038 DD 08/15/08	226,705.50	25.2310	132,462.75	94,242.75-
TOTAL U. S. GOVERNMENT SECURITIES		12,728,478.88		9,958,301.30	2,770,177.58-
CORPORATE DEBT INSTRUMENTS - PREFERRED					
222,936.5500	AMERIQUEST MTG SECS 2004-R6 A1 VAR RT 07/25/2034 DD 06/09/04	165,010.89	72.8640	162,440.49	2,570.40-
370,000.0000	BANC AMER COML 07-1 P/T CL A4 5.451% 01/15/2049 DD 02/01/07	333,606.80	88.1850	326,284.50	7,322.30-

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
235,000.0000	BANC AMER COML 07-3 CL A-M VAR RT 06/10/2049 DD 07/01/07	145,406.25	59.6820	140,252.70	5,153.55-
95,000.0000	BLACKROCK INC 5.000% 12/10/2019 DD 12/10/09	94,741.60	98.2680	93,354.60	1,387.00-
170,000.0000	CD 2007-CD4 COML P/T CL A-3 5.293% 12/11/2049 DD 03/01/07	163,498.83	97.0280	164,947.60	1,448.77
35,000.0000	CME GROUP INC NT 5.400% 08/01/2013 DD 08/12/08	34,766.20	107.9210	37,772.35	3,006.15
140,000.0000	CNH 2009-C A4 3.000% 08/17/2015 DD 11/10/09	139,985.37	99.1030	138,744.20	1,241.17-
195,000.0000	CAPITAL ONE EXE TR 07-A2 CL A2 VAR RT 12/16/2019 DD 02/27/07	181,167.19	92.5160	180,406.20	760.99-
150,000.0000	CAPITAL ONE MULTI 07-7 CL A 5.750% 07/15/2020 DD 09/28/07	148,910.15	108.0680	162,102.00	13,191.85
230,000.0000	CD 2006-CD3 MTG TR CL A-5 5.617% 10/15/2048 DD 10/01/06	222,629.68	95.2630	219,104.90	3,524.78-
270,000.0000	CISCO SYS INC SR NT 5.900% 02/15/2039 DD 02/17/09	269,397.90	101.1090	272,994.30	3,596.40
85,000.0000	JOHN DEERE CAPITAL CORP 5.250% 10/01/2012 DD 03/30/09	84,787.50	107.9940	91,794.90	7,007.40
250,000.0000	DUKE ENERGY IND INC FIRST MTG 6.450% 04/01/2039 DD 03/23/09	283,735.00	111.5100	278,775.00	4,960.00-
400,000.0000	EUROPEAN INVT BK GLOBAL BD 3.000% 04/08/2014 DD 04/08/09	399,556.00	100.8220	403,288.00	3,732.00
150,000.0000	GEMNT 2009-1 A VAR RT 04/15/2015 DD 05/12/09	150,000.00	101.4810	152,221.50	2,221.50

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
200,000.0000	GENERAL ELEC CAP CORP 6.000% 08/07/2019 DD 08/07/09	203,774.00	103.8020	207,604.00	3,830.00
225,000.0000	GENERAL ELEC CAP CORP 3.750% 11/14/2014 DD 11/16/09	224,109.00	99.8250	224,606.25	497.25
115,000.0000	GOLDMAN SACHS GROUP INC MTN 7.500% 02/15/2019 DD 02/05/09	119,586.20	116.5800	134,067.00	14,480.80
100,000.0000	HALLIBURTON CO 7.450% 09/15/2039 DD 03/13/09	122,385.00	123.7250	123,725.00	1,340.00
100,000.0000	HDMOT 2009-3 A3 1.740% 04/15/2017 DD 10/09/09	99,985.09	99.9330	99,933.00	52.09-
65,000.0000	JDOT 2009-B A3 1.570% 10/15/2013 DD 10/09/09	64,997.51	99.8920	64,929.80	67.71-
145,000.0000	MICROSOFT CORP 5.200% 06/01/2039 DD 05/18/09	144,689.70	97.9300	141,998.50	2,691.20-
160,000.0000	PRIVATE EXPORT FUNDING 4.300% 12/15/2021 DD 11/24/09	158,910.40	95.2810	152,449.60	6,460.80-
175,000.0000	SHELL INTERNATIONAL FIN 4.300% 09/22/2019 DD 09/22/09	174,394.50	98.7990	172,898.25	1,496.25-
115,000.0000	WEA FINANCE/WT FIN AUST 6.750% 09/02/2019 DD 09/02/09	113,500.40	107.3740	123,480.10	9,979.70
610,000.0000	WACHOVIA BK 06-WL7A CL A2 144A VAR RT 09/15/2021 DD 09/28/06	305,000.00	67.8830	414,086.30	109,086.30
5,000.0000	WASHINGTON POST CO NT 7.250% 02/01/2019 DD 01/30/09	5,152.08	109.8130	5,490.65	338.57
TOTAL CORPORATE	DEBT INSTRUMENTS - PREFERRED	4,553,683.24		4,689,751.69	136,068.45

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
	CORPORATE DEBT INSTRUMENTS				
235,000.0000	AMER EXPRESS CREDIT CO 5.125% 08/25/2014 DD 08/25/09	234,774.40	105.3730	247,626.55	12,852.15
140,000.0000	AMERICAN EXPRESS CO 7.250% 05/20/2014 DD 05/18/09	139,778.80	112.8370	157,971.80	18,193.00
115,000.0000	AMERICAN FINANCIAL GROUP 9.875% 06/15/2019 DD 06/17/09	116,725.00	112.1240	128,942.60	12,217.60
135,000.0000	BIOGEN IDEC INC SR NT 6.000% 03/01/2013 DD 03/04/08	137,396.25	106.2100	143,383.50	5,987.25
100,000.0000	BRITISH TELECOMMUNICATIONS PLC STEP 12/15/2030 DD 12/12/00	116,629.00	127.4220	127,422.00	10,793.00
300,000.0000	CDP FINANCIAL 144A 4.400% 11/25/2019 DD 11/25/09	299,256.00	95.7890	287,367.00	11,889.00-
160,000.0000	CA INC 5.375% 12/01/2019 DD 11/13/09	159,670.10	100.5610	160,897.60	1,227.50
250,000.0000	CITIGROUP INC 8.125% 07/15/2039 DD 07/23/09	283,730.00	112.8650	282,162.50	1,567.50-
95,000.0000	CITIGROUP INC 6.375% 08/12/2014 DD 08/12/09	95,076.00	104.6910	99,456.45	4,380.45
120,000.0000	DEERE & CO 5.375% 10/16/2029 DD 10/16/09	119,722.80	99.8100	119,772.00	49.20
135,000.0000	DUKE ENERGY CORP 5.050% 09/15/2019 DD 08/28/09	134,491.05	99.6670	134,550.45	59.40
380,000.0000	DUKE ENERGY CAROLINAS 5.300% 02/15/2040 DD 11/19/09	378,377.40	96.0590	365,024.20	13,353.20-

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
225,000.0000	ENTERPRISE PRODUCTS OPER 5.250% 01/31/2020 DD 10/05/09	223,548.75	98.9220	222,574.50	974.25-
200,000.0000	FIFTH THIRD BANCORP SUB NT 5.450% 01/15/2017 DD 12/20/06	180,000.00	89.5240	179,048.00	952.00-
225,659.4200	GS MTG SECS CORP 05-RP3 2A1 VAR RT 12/25/2035 DD 12/28/05	88,652.56	41.9320	94,623.51	5,970.95
100,000.0000	J P MORGAN CHASE 03-PM1 CL A-3 VAR RT 08/12/2040 DD 08/01/03	90,448.87	102.8390	102,839.00	12,390.13
305,000.0000	JEFFERIES GROUP INC NEW SR DEB 6.250% 01/15/2036 DD 01/26/06	246,209.60	79.6890	243,051.45	3,158.15-
130,000.0000	KERR MCGEE CORP NT 6.950% 07/01/2024 DD 07/01/04	146,081.00	108.2990	140,788.70	5,292.30-
250,000.0000	MCDONALDS CORP MEDIUM TERM NTS 6.300% 10/15/2037 DD 10/18/07	271,490.00	108.4530	271,132.50	357.50-
140,000.0000	NEWMONT MINING CORP 6.250% 10/01/2039 DD 09/18/09	138,331.20	100.1200	140,168.00	1,836.80
180,000.0000	NEWS AMERICA INC 6.900% 08/15/2039 DD 08/25/09	182,304.00	109.0870	196,356.60	14,052.60
190,000.0000	ROPER INDUSTRIES INC 6.250% 09/01/2019 DD 09/02/09	189,958.20	104.1060	197,801.40	7,843.20
95,000.0000	SEMPRA ENERGY 6.000% 10/15/2039 DD 10/08/09	94,201.05	98.7450	93,807.75	393.30-
273,133.4700	STRUCTURED ADJ RATE 05-22 1A2 VAR RT 12/25/2035 DD 11/01/05	167,999.98	71.5920	195,541.71	27,541.73
70,000.0000	TELECOM ITALIA CAPITAL 7.175% 06/18/2019 DD 06/18/09	70,000.00	111.4860	78,040.20	8,040.20

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
115,000.0000	TELECOM ITALIA CAPITAL 6.175% 06/18/2014 DD 06/18/09	115,000.00	108.3890	124,647.35	9,647.35
115,000.0000	TIME WARNER CABLE INC NT 6.200% 07/01/2013 DD 06/19/08	108,777.35	109.8460	126,322.90	17,545.55
175,000.0000	VIACOM INC 5.625% 09/15/2019 DD 08/26/09	173,682.25	104.4100	182,717.50	9,035.25
TOTAL CORPORATE DEBT INSTRUMENTS		4,702,311.61		4,844,037.72	141,726.11
OTHER INVESTMENTS					
125,000.0000	CALIFORNIA ST 7.550% 04/01/2039 DD 04/28/09	129,512.50	96.9070	121,133.75	8,378.75-
TOTAL OTHER INVESTMENTS		129,512.50		121,133.75	8,378.75-
REGISTERED INVESTMENT COMPANIES					
1,585,271.2100	DREYFUS TREASURY PRIME CASH 0.000% 12/31/2035 DD 04/09/97	1,585,271.21	100.0000	1,585,271.21	0.00
TOTAL REGISTERED INVESTMENT COMPANIES		1,585,271.21		1,585,271.21	0.00
	GRAND TOTAL	23,699,257.44		21,198,495.67	2,500,761.77-

Schedule III - Schedule H, Line 4j – Schedule of reportable transactions

For the year ended December 31, 2009

Please see attached schedule.

Amended and Restated Fiberweb Retirement Plan

5% TRANSACTIONS Fiberweb Retirement Portfolio — For Period January 1, 2009 to December 31, 2009

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss	
71 SERIES - Share Redemption	-3,670,207.15	-332,881.470	-3,336,596.23	333,610.92	*

* Transaction is greater than 5% of the market value.

Amended and Restated Fiberweb Retirement Plan

5% TRANSACTIONS Fiberweb Retirement Portfolio — For Period January 1, 2009 to December 31, 2009

HOLDING - Vanguard 500 Index (Signal)

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss	
Share Purchase	2,307,140.93	37,405.009	2,307,140.93		*
15 SERIES - Share Purchase	2,451,986.21	39,404.070	2,451,986.21		*

* Transaction is greater than 5% of the market value.

Amended and Restated Fiberweb Retirement Plan

5% TRANSACTIONS Fiberweb Retirement Portfolio — For Period January 1, 2009 to December 31, 2009

HOLDING - Ryan Labs (Simp) BNY/Mellon

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss	
Brokerage Earnings	-2,320,463.01	0.000			*
16 SERIES - Share Purchase	3,033,321.40	3,033,321.400	3,033,321.40		*
73 SERIES - Share Redemption	-2,917,774.18	-2,917,774.180	-2,917,774.18		*

* Transaction is greater than 5% of the market value.