Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee **Benefit Plan**

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

2010

OMB Nos. 1210-0110 1210-0089

This Form is Open to Public Inspection

P	ension Benefit Guaranty Corporation	 Complete all entries in accor 	dance witl	n the instructions to the Form 550	0-SF.					
		lentification Information								
For	calendar plan year 2010 or fisca	al plan year beginning 01/01/201	0	and ending 1	0/31/2	2010				
Α.	This return/report is for:	single-employer plan	multiple-e	mployer plan (not multiemployer)		one-participa	ant plan			
В .	This return/report is for:	first return/report	final retur	n/report		_				
		an amended return/report	short plan	year return/report (less than 12 mo	nths)					
C Check box if filing under: Form 5558 automatic extension						DFVC program				
		special extension (enter description	on)							
Pa	rt II Basic Plan Inforr	nation—enter all requested inform	ation		-					
1a	Name of plan				1b	Three-digit				
PLAS	STICS NORTHWEST 401(K) PF	ROFIT SHARING PLAN				plan number	001			
					10	(PN)	of plan			
					10	Effective date of 01/01/				
2a Plan sponsor's name and address (employer, if for single-employer plan) PLASTICS NORTHWEST						2b Employer Identification Number (EIN) 91-1430173				
					2c Plan sponsor's telephone numb					
	JPLAND DRIVE TLE, WA 98188-3801				0-1		75-6855			
					2 a	Business code 42399	(see instruction	ons)		
		address (if same as Plan sponsor, e		e")	3b Administrator's EIN					
PLAS	STICS NORTHWEST	360 UPLANI SEATTLE, W		3801	2-	91-143				
					30	Administrator's 206-57	telephone nu ' <mark>5-6855</mark>	mber		
	•	port filed for this plan, enter the	4b EIN							
ı	name, EIN, and the plan numbe	r from the last return/report. Sponso	or's name		4c PN					
5a	Total number of participants at	the beginning of the plan year			5a					
		5b								
D Total number of participants at the end of the plan yearC Total number of participants with account balances as of the end of the plan year (defined benefit plans do not										
	•			` .	5c		Part I	0		
		0 , ,		(See instructions.)			^X Yes	No		
b				ndent qualified public accountant (IQ ons.)			X Yes	No		
				SF and must instead use Form 55			⊔ · · · · I			
Pa	rt III Financial Informa				-					
7	Plan Assets and Liabilities			(a) Beginning of Year		(b) End	d of Year			
а	Total plan assets		. 7a	639025	5	(4) = 114 01 1 041				
b	Total plan liabilities		. 7b							
С	Net plan assets (subtract line 7	7b from line 7a)	. 7с	639025	5			0		
8	Income, Expenses, and Transf	ers for this Plan Year		(a) Amount		(b)	Total			
а	Contributions received or received									
			. 8a(1)		_					
	• • • • • • • • • • • • • • • • • • • •		` `		_					
	, ,)	` ` `	207/	1					
D	` '			3074	+			3074		
C		8a(2), 8a(3), and 8b)	. 8c					3074		
d	to provide benefits)	rollovers and insurance premiums	. 8d	642099	9					
е		ive distributions (see instructions)	. 8e		4					
f	Administrative service provider	rs (salaries, fees, commissions)								
g	·							40000		
h	Total expenses (add lines 8d, 8	Be, 8f, and 8g)	. 8h					42099		
į		e 8h from line 8c)					-63	39025		
j	Transfers to (from) the plan (se	ee instructions)	. 8i							

	Form 5500-SF 2010 Page 2-		_					
ar	t IV Plan Characteristics							
3	If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Chara 2A 2E 2G 2J 2K 2R 3B 3D If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics.							
,	in the plant provides wellare benefits, enter the applicable wellare fleature codes from the List of Flan Charac	Clensu	C COC	JES III I	ne msuc	ictions.		
art	V Compliance Questions							
)	During the plan year:		Yes	No		Amo	ount	
а	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		X				
b	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)	10b		X				
С	Was the plan covered by a fidelity bond?	10c	X					40000
d	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	10d		X				
е	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service or other organization that provides some or all of the benefits under the plan? (See instructions.)	10e		X				
f	Has the plan failed to provide any benefit when due under the plan?	10f		X				
g	Did the plan have any participant loans? (If "Yes," enter amount as of year end.)	10g		X				
h	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	10h		X				
i	If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	10i						
rt	VI Pension Funding Compliance							
l	Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and comp 5500))	•			•	[Yes	X No
2	Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code	or sec	tion 3	302 of I	ERISA?	🔲	Yes	X No
	(If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.)							
	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instruct granting the waiver							
lf y	you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.		_					
b	Enter the minimum required contribution for this plan year			12b				
С	Enter the amount contributed by the employer to the plan for this plan year			12c				

Part VII Plan Terminations and Transfers of Assets

13a Has a resolution to terminate the plan been adopted during the plan year or any prior year? Yes No If "Yes," enter the amount of any plan assets that reverted to the employer this year.....

12d

Yes

N/A

X Yes No

No

Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control

of the PBGC?.....

If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a

negative amount)

e Will the minimum funding amount reported on line 12d be met by the funding deadline?.....

13c(1) Name of plan(s): 13c(2) EIN(s) 13c(3) PN(s)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN	Filed with authorized/valid electronic signature.	11/16/2010	TODD HUGHES				
HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator				
SIGN							
HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor				