Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Renefit Guaranty Corporation

Signature of DFE

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

> ▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089

2010

Pension Benefit Guaranty Corporation					This Form is Open to Pu Inspection	ublic	
Part I	Annual Report Iden	tification Information					
For cale	ndar plan year 2010 or fiscal p	plan year beginning 01/01/2010		and ending 12/31/2	2010		
A This	return/report is for:	a multiemployer plan;	a multipl	e-employer plan; or			
		a single-employer plan;	a DFE (s	specify)			
B This	return/report is:	the first return/report;	$\stackrel{X}{}$ the final	return/report;			
		an amended return/report;	a short p	lan year return/report (less t	han 12 months).		
C If the	plan is a collectively-bargaine	ed plan, check here					
D Chec	k box if filing under:	Form 5558;	automati	c extension;	the DFVC program;		
- 0.100	K DOX II IIIII g Gridor.	special extension (enter des	ш	•			
Part	II Rasic Plan Inform	nation—enter all requested informa	· /				
	ne of plan	nation—enter all requested informa	ation		1b Three-digit plan	001	
	HILDRENS WEAR LTD. PRO	FIT SHARING PLAN			number (PN) ▶	001	
					1c Effective date of pl	an	
0					01/01/1991		
	n sponsor's name and addres: ress should include room or s	s (employer, if for a single-employer pourte no)	plan)		2b Employer Identification Number (EIN)	ation	
C & C CHILDRENS WEAR LTD				11-2785278			
					2c Sponsor's telephor	ne	
					number 212-564-3031		
	T 32ND STREET		32ND STREET		2d Business code (see		
NEW YORK, NY 10001		NEW YOR	NEW YORK, NY 10001			C	
					315230		
Caution	· A penalty for the late or in	complete filing of this return/repor	rt will be assessed	unless reasonable cause i	s established		
		penalties set forth in the instructions, I				dules.	
		as the electronic version of this return					
SIGN	Filed with authorized/valid ele	ectronic signature.	01/19/2011	JOSEPH ZOFNAT			
HERE	Signature of plan adminis	trator	Date	Enter name of individual s	igning as plan administrator		
	<u> </u>				<u> </u>		
SIGN							
HERE	Signature of employer/pla	n sponsor	Date	Enter name of individual s	signing as employer or plan sp	onsor	
SIGN							
HERE			+	+			

Date

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010) v.092307.1

Enter name of individual signing as DFE

	Form 5500 (2010) Page 2			
	Plan administrator's name and address (if same as plan sponsor, enter "Same") & C CHILDRENS WEAR LTD		dministrator's EI	N
	WEST 32ND STREET EW YORK, NY 10001	nı	dministrator's tel umber 2-564-3031	ephone
4	If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the return number from the last return/report:	name, EIN and	4b EIN	
а	Sponsor's name		4c PN	
5	Total number of participants at the beginning of the plan year	5		2
6	Number of participants as of the end of the plan year (welfare plans complete only lines 6a, 6b, 6c, and 6d).		•	
а	Active participants	6a		C
b	Retired or separated participants receiving benefits	6b		C
С	Other retired or separated participants entitled to future benefits	6c		C
d	Subtotal. Add lines 6a, 6b, and 6c	6d		C
е	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e		C
f	Total. Add lines 6d and 6e	6f		C
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g		C
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h		C
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this	item) 7		
	If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Character 2A 2E If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic			

9a Plan funding arrangement (check all that apply)				lan bene	fit a	rrangement (check all that apply)
	(1)	Insurance	(1)		Insurance
	(2)	Code section 412(e)(3) insurance contracts	(2)		Code section 412(e)(3) insurance contracts
	(3)	Trust	(3)	X	Trust
	(4)	General assets of the sponsor	(4)		General assets of the sponsor
10	Check all	applicable boxes in 10a and 10b to indicate which schedules are at	tached	, and, wh	ere	indicated, enter the number attached. (See instructions)
_	D	Ochodolos	L		-	a dada a
a Pension Schedules		b (General S	<u>sc</u> n	eaules	
	(1)	R (Retirement Plan Information)	(1)		H (Financial Information)
	(2)	MB (Multiemployer Defined Benefit Plan and Certain Money	(2)	X	(Financial Information – Small Plan)
	_	Purchase Plan Actuarial Information) signed by the plan		^		A (leaves a lafamantina)

(1) R (Retirement Plan Information)
(2) MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3) A (Insurance Information)
C (Service Provider Information)

B (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
(6) G (Financial Transaction Schedules)

SCHEDULE I (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Financial Information—Small Plan

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

File as an attachment to Form 5500.

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/201	0 and ending	12/31/2010
A Name of plan C & C CHILDRENS WEAR LTD. PROFIT SHARING PLAN	B Three-digit plan number (PN	N) • 001
C Plan sponsor's name as shown on line 2a of Form 5500 C & C CHILDRENS WEAR LTD	D Employer Identified	cation Number (EIN)
Complete Schedule I if the plan covered fewer than 100 participants as of small plan under the 80-120 participant rule (see instructions). Complete S		emplete Schedule I if you are filing as a
Part I Small Plan Financial Information		
Report below the current value of assets and liabilities, income, expense assets held in more than one trust. Do not enter the value of the portion benefit at a future date. Include all income and expenses of the plan inclinsurance carriers. Round off amounts to the nearest dollar.	of an insurance contract that guarantees durin	g this plan year to pay a specific dollar
1 Plan Assats and Liabilities:	(a) Posinning of Voor	(b) End of Voor

1	Plan Assets and Liabilities:		(a) Beginning of Year	(b) End of Year
а	Total plan assets	. 1a	562673	0
b	Total plan liabilities	. 1b		
С	Net plan assets (subtract line 1b from line 1a)	. 1c	562673	0
2	Income, Expenses, and Transfers for this Plan Year:		(a) Amount	(b) Total
а	Contributions received or receivable:			
	(1) Employers	. 2a(1)		
	(2) Participants	. 2a(2)		
	(3) Others (including rollovers)	. 2a(3)		
b	Noncash contributions	. 2b		
С	Other income	. 2c	3630	
d	Total income (add lines 2a(1), 2a(2), 2a(3), 2b, and 2c)	. 2d		3630
е	Benefits paid (including direct rollovers)	. 2e	626371	
f	Corrective distributions (see instructions)	. 2f		
g	Certain deemed distributions of participant loans (see instructions)	. 2g		
h	Administrative service providers (salaries, fees, and commissions)	. 2h		
i	Other expenses	. 2i		
j	Total expenses (add lines 2e, 2f, 2g, 2h, and 2i)	. 2j		626371
k	Net income (loss) (subtract line 2j from line 2d)	. 2k		-622741
	Transfers to (from) the plan (see instructions)	. 2 l		
3	Specific Assets: If the plan hold assets at anytime during the plan year	ar in any	of the following entegories, check "Ves" and	enter the current value of any accets

3 Specific Assets: If the plan held assets at anytime during the plan year in any of the following categories, check "Yes" and enter the current value of any assets remaining in the plan as of the end of the plan year. Allocate the value of the plan's interest in a commingled trust containing the assets of more than one plan on a line-by-line basis unless the trust meets one of the specific exceptions described in the instructions.

	_		Yes	No	Amount
а	Partnership/joint venture interests	3a		X	
b	Employer real property	3b		X	
С	Real estate (other than employer real property)	3с		X	
d	Employer securities	3d		X	
	Participant loans			X	

	Schedule I (Form 5500) 2010 Page 2-			_	
			Yes	No	Amount
	Loans (other than to participants)	3f		X	
	Tangible personal property	3g		X	
•	art II Compliance Questions				
	During the plan year:		Yes	No	Amount
	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
	Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? Disregard participant loans secured by the participant's account balance	4b		X	
	Were any leases to which the plan was a party in default or classified during the year as uncollectible?	4c		X	
	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a.)	4d		X	
	Was the plan covered by a fidelity bond?	4e		X	
	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
١	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
	Did the plan at any time hold 20% or more of its assets in any single security, debt, mortgage, parcel of real estate, or partnership/joint venture interest?	4i		X	
	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4j	X		
	Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? If "No," attach an IQPA's report or 2520.104-50 statement. (See instructions on waiver eligibility and conditions.)	4k	X		
	Has the plan failed to provide any benefit when due under the plan?	41		Х	
n	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
١	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	4n			

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	(1) Name of plan(s)		