## Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

**Short Form Annual Return/Report of Small Employee Benefit Plan** 

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

OMB Nos. 1210-0110 1210-0089

2010

This Form is Open to Public Inspection

|                        | ension Benefit Guaranty Corporation  | ▶ Complete all entries in accor                                  | rdance wit  | h the instructions to the Form 550    | 0-SF.  |   |  |  |  |
|------------------------|--|--|-------------|---------------------------------------|--------|---|--|--|--|
|                        |  | ntification Information  |             |                                       |        |   |  |  |  |
| For                    | calendar plan year 2010 or fiscal  | plan year beginning 01/01/201                                    | 10          | and ending 1                          | 2/31/2 | 2010  |  |  |  |
| Α.                     | This return/report is for:   | single-employer plan   | multiple-e  | employer plan (not multiemployer)     |        | one-participant plan                          |  |  |  |
| В                      | s return/report is for: first return/report final return/report  |  |             |                                       |        |   |  |  |  |
|                        |  | an amended return/report   | short plar  | n year return/report (less than 12 mo | nths)  |   |  |  |  |
| C                      | Check box if filing under:   | Form 5558  | automatic   | extension                             |        | DFVC program                                  |  |  |  |
| _                      | П  | special extension (enter descripti                               | on)         |                                       |        |   |  |  |  |
| Do                     | rt II Basic Plan Informa   | ation—enter all requested inform                                 | ,           |                                       |        |   |  |  |  |
|                        | Name of plan   | ation—enter all requested inform                                 | nation      |                                       | 1h     | Three-digit                                   |  |  |  |
|                        | XY CABLE, INC. 401(K) PLAN   |  |             |                                       | וו     | plan number                                   |  |  |  |
| O/ (L/                 | 071 0718EE, 1140. 401(17) 1 E7114  |  |             |                                       |        | (PN) ▶ 001                                    |  |  |  |
|                        |  |  |             |                                       | 1c     | Effective date of plan                        |  |  |  |
|                        |  |  |             |                                       |        | 01/01/1986                                    |  |  |  |
|                        | Plan sponsor's name and addres   |  | 2b          | Employer Identification Number        |        |   |  |  |  |
| GALA                   | XY CABLE, INC.   |  |             |                                       |        | (EIN) 43-1947765                              |  |  |  |
| P.O.                   | BOX 573  |  |             |                                       |        | Plan sponsor's telephone number 270-335-3881  |  |  |  |
|                        | .OW, KY 42024-0573   |  |             |                                       | 2d     | Business code (see instructions)              |  |  |  |
|                        |  |  |             |                                       |        | 517000  |  |  |  |
| 3a                     | Plan administrator's name and ac   | ddress (if same as Plan sponsor, e                               |             | e")                                   | 3b     | Administrator's EIN                           |  |  |  |
| GALA                   | GALAXY CABLE, INC.  P.O. BOX 573 BARLOW, KY 42024-0573   |  |             |                                       |        | 43-1947765                                    |  |  |  |
| DAILOW, IXT 42024 0070 |  |  |             |                                       |        | Administrator's telephone number 270-335-3881 |  |  |  |
| 4 1                    | the name and/or EIN of the plan  | port filed for this plan, enter the                              | 4h          | EIN                                   |        |   |  |  |  |
|                        | •  | from the last return/report. Sponse                              |             | port med for this plan, enter the     | 40     | EIIN  |  |  |  |
|                        | •  |  |             |                                       | 4c     | PN  |  |  |  |
| 5a                     | Total number of participants at the  | ne beginning of the plan year                                    |             |                                       | 5a     | 104   |  |  |  |
| b                      | Total number of participants at th   | ne end of the plan year  |             |                                       | 5b     | 1   |  |  |  |
| С                      | Total number of participants with  | account balances as of the end of                                | of the plan | vear (defined benefit plans do not    |        |   |  |  |  |
|                        | complete this item)  |  |             |                                       | 5c     | 1   |  |  |  |
| 6a                     | Were all of the plan's assets dur  | ring the plan year invested in eligib                            | ole assets? | (See instructions.)                   |        | Yes No  |  |  |  |
| b                      | Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) |  |             |                                       |        |   |  |  |  |
|                        |  |  |             | SF and must instead use Form 55       |        | Yes No  |  |  |  |
| Pa                     | rt III Financial Informat  |  | OHII 3300-  | or and must instead use Form 55       | 00.    |   |  |  |  |
| 7                      | Plan Assets and Liabilities  |  |             | (a) Basinning of Voca                 |        | (b) End of Year                               |  |  |  |
| -                      |  |  | 7-          | (a) Beginning of Year                 | . ,    |   |  |  |  |
|                        | Total plan liabilities   |  | <u>7a</u>   | (                                     |        | 0   |  |  |  |
| b                      |  | (man Pan 7-)   |             | 2614482                               |        | 241679  |  |  |  |
| <u>c</u>               |  | from line 7a)  | 7с          |                                       |        |   |  |  |  |
| 8                      | Income, Expenses, and Transfer   |  |             | (a) Amount                            |        | (b) Total                                     |  |  |  |
| а                      | Contributions received or received  (1) Employers  | adie from:   | 8a(1)       | 93909                                 | 9      |   |  |  |  |
|                        | • • • •  |  |             | 117325                                | 5      |   |  |  |  |
|                        | . ,  |  |             | 4866                                  | 3      |   |  |  |  |
| b                      | (3) Others (including rollovers)  Other income (loss)  |  |             | 237403                                | 3      |   |  |  |  |
| _                      | , ,  | er income (loss)   |             |                                       | 453503 |   |  |  |  |
| c<br>d                 | Benefits paid (including direct rol  |  | 60          |                                       |        |   |  |  |  |
| u                      |  |  | 8d          | 2826306                               | 3      |   |  |  |  |
| е                      |  | ain deemed and/or corrective distributions (see instructions) 8e |             | )                                     |        |   |  |  |  |
| f                      | Administrative service providers   | (salaries, fees, commissions)                                    | 8f          | C                                     |        |   |  |  |  |
| g                      | Other expenses   |  | 8g          |                                       | )      |   |  |  |  |
| h                      | Total expenses (add lines 8d, 8e   | e, 8f, and 8g)   |             |                                       |        | 2826306                                       |  |  |  |
| i                      |  | Bh from line 8c)   |             |                                       |        | -2372803                                      |  |  |  |
| i                      |  | (from) the plan (see instructions)                               |             | )                                     |        |   |  |  |  |

|     | Form 5500-SF 2010 Page <b>2-</b>  | Pristics benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:  2K 3D benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:  Stions  Yes No Amount to the plan any participant contributions within the time period described in instructions and DOL's Voluntary Fiduciary Correction Program) |        |          |                |       |      |
|-----|---|---|--------|----------|----------------|-------|------|
| Par | t IV Plan Characteristics   |   |        |          |                |       |      |
| )a  | If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics.  | cteris  | tic Co | des in   | the instructio | ns:   |      |
| b   | If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Charac  | cterist   | ic Co  | des in t | he instruction | ıs:   |      |
| art | V Compliance Questions  |   |        |          |                |       |      |
| 0   | During the plan year:   |   | Yes    | No       | Aı             | nount |      |
|     |   | 10a   |        | X        |                |       |      |
| b   | Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)   | 10b   |        | X        |                |       |      |
| С   | Was the plan covered by a fidelity bond?  | 10c   | Χ      |          | 500000         |       |      |
| d   | ,   | 10d   |        | X        |                |       |      |
| е   | Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service or other organization that provides some or all of the benefits under the plan? (See instructions.) | 10e   | Х      |          |                |       | 9621 |
| f   | Has the plan failed to provide any benefit when due under the plan?   | 10f   |        | X        |                |       |      |
| g   | Did the plan have any participant loans? (If "Yes," enter amount as of year end.)   | 10a   |        | X        |                |       |      |
| h   | If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR  |   |        | X        |                |       |      |
| i   | If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3  | 10i   |        |          |                |       |      |
| art | VI Pension Funding Compliance   |   |        |          |                |       |      |
| 1   | Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and comp 5500))   |   |        |          |                | Yes   | X No |
| 2   | Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code of   |   |        |          |                | Yes   | X No |
|     | (If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.)  |   |        |          |                | _     |      |
|     | If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver  |   |        |          |                |       |      |
|     | you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.  |   | г      |          |                |       |      |
| b   | Enter the minimum required contribution for this plan year  |   |        |          |                |       |      |
| С   | Enter the amount contributed by the employer to the plan for this plan year   |   |        | 12c      |                |       |      |
| d   | Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of  | of a  |        | 124      | l              |       |      |

## **Part VII Plan Terminations and Transfers of Assets**

13a Has a resolution to terminate the plan been adopted during the plan year or any prior year? ..... Yes No If "Yes," enter the amount of any plan assets that reverted to the employer this year..... Yes X No

12d

Yes

N/A

No

Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....

e Will the minimum funding amount reported on line 12d be met by the funding deadline?.....

If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

13c(1) Name of plan(s): 13c(2) EIN(s) 13c(3) PN(s)

## Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| SIGN | Filed with authorized/valid electronic signature. | 02/08/2011 | LARRY MARTIN   |  |  |  |
|------|---|------------|--|--|--|--|
| HERE | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |  |  |  |
| SIGN | Filed with authorized/valid electronic signature. | 02/08/2011 | LARRY MARTIN   |  |  |  |
| HERE | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |  |  |  |