## Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

1210-0089

OMB Nos. 1210-0110

2010

This Form is Open to Public Inspection

P	ension Benefit Guara	nty Corporation	▶ Complete all entries in acco	rdance wit	h the instructions to the Form 550	0-SF.	mspection			
Pa	art I Annu	al Report	Identification Information							
For	calendar plan ye	ear 2010 or fis	cal plan year beginning 01/01/20	10	and ending 1	2/31/2	2010			
A	This return/repor	rt is for:	single-employer plan	multiple-e	employer plan (not multiemployer)		one-participant plan			
	This return/repoi		first return/report	final retur	n/report					
			an amended return/report	short plar	year return/report (less than 12 mo	nths)				
<b>C</b> (	Check box if filin	a undor:	Form 5558	i :	extension	,	DFVC program			
•	Sheck box ii iiiiri	g under.	片	_	CATCHSION		_ Bi vo program			
		<u> </u>	special extension (enter description)	,						
		Plan Intol	rmation—enter all requested inform	nation		41-				
	Name of plan	INC INC DD	OFIT CLIADING DLAN			10	Three-digit plan number			
PHILI	LIPS EXCAVAT	ING, INC. PRO	OFIT SHARING PLAN				(PN) • 001			
						1c	Effective date of plan			
							01/01/2005			
2a	Plan sponsor's	name and add	dress (employer, if for single-employe	r plan)		2b	Employer Identification Number			
PHILI	LIPS EXCAVAT	ING, INC.				_	(EIN) 52-7256424			
1740	4 MERIDIAN EA	ST SUITE F				2c	Plan sponsor's telephone number 253-875-9996			
PMB	151					2d	Business code (see instructions)			
PUYA	ALLUP, WA 983	75				24	238900			
3a	Plan administra	tor's name an	d address (if same as Plan sponsor,	enter "Same	e")	3b	Administrator's EIN			
PHILI	LIPS EXCAVAT	ING, INC.	17404 MER PMB 151	IDIAN EAS	T, SUITE F		52-7256424			
			PUYALLUP	, WA 98375	5	3с	Administrator's telephone number 253-875-9996			
<b>1</b> 1	f the name and/	or EINI of the n	olan sponsor has changed since the la	act roturn/ro	apart filed for this plan, anter the	4b EIN				
			per from the last return/report. Spons		port filed for this plant, enter the	40	EIN			
						4c	PN			
5a	Total number o	f participants	at the beginning of the plan year			5a	20			
b	Total number o	f participants	at the end of the plan year			5b	C			
С	Total number o	of participants	with account balances as of the end	of the plan	vear (defined benefit plans do not					
					•	5c				
6a	Were all of the	plan's assets	during the plan year invested in eligi	ble assets?	(See instructions.)		X Yes No			
b			the annual examination and report of				X Yes A			
			(See instructions on waiver eligibility ther 6a or 6b, the plan cannot use I		•		Yes   No			
Pa		ncial Inforn		-orm 5500-	SF and must instead use Form 55	00.				
7	Plan Assets an				(a) Denimina of Year		(b) Food of Voca			
				7-	(a) Beginning of Year	9	(b) End of Year			
a b				<u>7a</u>						
	•		7h franc line 7a\		395819	a .				
<u></u>			7b from line 7a)	7с						
8	•		sfers for this Plan Year		(a) Amount		(b) Total			
а	Contributions re (1) Employers		ervable from.	8a(1)						
	` '		·s)	` '		_				
b	• •	•			12638	3				
_	`	,	), 8a(2), 8a(3), and 8b)				12638			
c d			t rollovers and insurance premiums	60						
u				8d	404342	2				
е	•	*	ctive distributions (see instructions)							
f			ers (salaries, fees, commissions)		4115	5				
g		•				)				
h	•		, 8e, 8f, and 8g)				408457			
i			ne 8h from line 8c)				-395819			
i	`	, ,	see instructions)							
,		, piair (		··· 8j	1					

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Part IV	l Dian	('harac	eteristics
гант	- ган	Guarac	iteliants

If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 9a

D	it the	e plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Chara	acteris	iic Co	des in	tne instr	uctions		
art	٧	Compliance Questions							
0	Dur	ing the plan year:		Yes	No		Am	ount	
а		s there a failure to transmit to the plan any participant contributions within the time period described in CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		X				
b		re there any nonexempt transactions with any party-in-interest? (Do not include transactions reported ine 10a.)	10b		X				
С	Wa	s the plan covered by a fidelity bond?	10c	X					10000
d		the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud lishonesty?	10d		X				
е	insu	re any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, urance service or other organization that provides some or all of the benefits under the plan? (See ructions.)	10e		X				
f	Has	the plan failed to provide any benefit when due under the plan?	10f		X				
g	Did	the plan have any participant loans? (If "Yes," enter amount as of year end.)	10g		X				
h		is is an individual account plan, was there a blackout period? (See instructions and 29 CFR 0.101-3.)	10h		X				
i		Oh was answered "Yes," check the box if you either provided the required notice or one of the eptions to providing the notice applied under 29 CFR 2520.101-3	10i		X				
art	VI	Pension Funding Compliance							
1		nis a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and com 0))				•	Г	Yes	X No
2		his a defined contribution plan subject to the minimum funding requirements of section 412 of the Code					F	Yes	X No
_		Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.)	, c. cc	0				1	
а		waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instruc	ctions,	and e	enter th	ne date d	of the le	etter rul	ing
14.	-	nting the waiver			Day		_ Yea	ar	
		completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.			12b				
		er the minimum required contribution for this plan year		<u> </u>	12c				
c d		er the amount contributed by the employer to the plan for this plan yeartinetract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left							
_		ative amount)			12d				
е	Will	the minimum funding amount reported on line 12d be met by the funding deadline?				Yes		No	N/A
art	VII	Plan Terminations and Transfers of Assets							
3a	Has	a resolution to terminate the plan been adopted during the plan year or any prior year?		<u>.</u>			X	Yes	No
		es," enter the amount of any plan assets that reverted to the employer this year			13a				0
b		re all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought ne PBGC?	under 	the co	ontrol		X	Yes	No
С		uring this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify th ch assets or liabilities were transferred. (See instructions.)	he pla	n(s) to	1				
1	3c(1)	) Name of plan(s):		13	<b>c(2)</b> El	N(s)		13c(3)	PN(s)
`aut	ion:	A penalty for the late or incomplete filing of this return/report will be assessed unless reasonab	le car	ıea ie	ostahl	ishad			
		nalties of periury and other penalties set forth in the instructions. I declare that I have examined this return to the instruction of the content of the co					licable	a Sche	edule
Во	· Śch	nedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/ true, correct, and complete.		,		O, 11	,		
SIGI	, F	iled with authorized/valid electronic signature. 03/04/2011 TODD HUGHES							

SIGN	Filed with authorized/valid electronic signature.	03/04/2011	TODD HUGHES				
HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator				
SIGN							
HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor				

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Part IV   Plan Char	racteristics
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9a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

3D 2A 2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

							_		
Part					Van l	Ma			
10 a	During the plan year: Was there a failure to transmit to the plan any participant contribution 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fide	rtions within the time puciary Correction Pro	period described in gram)	10a	Yes	No X	. А	mount	
b	Were there any nonexempt transactions with any party-in-interest on line 10a.)	t? (Do not include tran	sactions reported	10b		Х			
С	Was the plan covered by a fidelity bond?	·····		10c	Х			10,000	
đ	Did the plan have a loss, whether or not reimbursed by the plan's or dishonesty?	fidelity bond, that wa	s caused by fraud	10d		Х			
e	Were any fees or commissions paid to any brokers, agents, or off insurance service or other organization that provides some or all cinstructions.)	of the benefits under	the plan? (See	10e		×			
f	Has the plan failed to provide any benefit when due under the pla	an?		10f		Х			
g	Did the plan have any participant loans? (If "Yes," enter amount a	as of year end.}		10g		Х			
h	If this is an individual account plan, was there a blackout period? 2520.101-3.)	(See instructions and	29 CFR	10h		Х			
i	If 10h was answered "Yes," check the box if you either provided the exceptions to providing the notice applied under 29 CFR 2520.10	he required notice or	one of the	101		Х			
Part	VI Pension Funding Compliance								
11	Is this a defined benefit plan subject to minimum funding requirem 6500))	nents? (If "Yes," see in	nstructions and comp	olete	Sched	ule S8	(Form	Yes X No	
	Is this a defined contribution plan subject to the minimum funding (If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applied if a waiver of the minimum funding standard for a prior year is being granting the waiver.	cable.) ng amortized in this p	lan year, see instruct	tions,	and e	enter th	e date of the	Yes X No	
	Four completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.  Enter the minimum required contribution for this plan year							· · · · · · · · ·	
					- 1	12b 12c			
d	Enter the amount contributed by the employer to the plan for this p Subtract the amount in line 12c from the amount in line 12b. Enter negative amount)	r the result (enter a m	inus sign to the left o	of a	ı	12d			
	Will the minimum funding amount reported on line 12d be met by t						Yes	No N/A	
Part									
	Has a resolution to terminate the plan been adopted during the plan	an year or any prior y	ear?				_	X Yes No	
104	If "Yes," enter the amount of any plan assets that reverted to the					13a	<del></del>		
b	Were all the plan assets distributed to participants or beneficiaries of the PBGC?	s, transferred to anoth	er plan, or brought u	ınder	the co			X Yes No	
c	If during this plan year, any assets or liabilities were transferred frowhich assets or liabilities were transferred. (See instructions.)	om this plan to anoth	er plan(s), identify the	e plai					
1:	3c(1) Name of plan(s):				13	c(2) El	N(s)	13c(3) PN(s)	
	on: A penalty for the late or incomplete filing of this return/rep								
SBor	penalties of perjury and other penalties set forth in the instruction. Schedule MB completed and signed by an enrolled actuary, as we it is true, correct, and complete.	is, I declare that I hav ell as the electronic v	e examined this return/r ersion of this return/r	.ebout Lu\Leb	oort, in , and t	cluding to the t	g, if applicable best of my kn	e, a Schedule owledge and	
SIGN	Christ	3-2-11	Charlie Phi	ill:	.ps				
HER							s plan admini	strator	
		3-2-11				-			
SIGN		Date	Enter name of inc	dividi	ial sin	ning as	emplover o	r plan sponsor	
	Signature of employer/plan sponsor	Date	LINO, HEIRE OF HE			9 41	p.s/5. 9.		