## Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

## Short Form Annual Return/Report of Small Employee **Benefit Plan**

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

OMB Nos. 1210-0110 1210-0089

2010

This Form is Open to Public Inspection

P	ension Benefit Guaranty Corporation	<ul><li>Complete all entries in accor</li></ul>	dance witl	n the instructions to the Form 550	0-SF.				
		entification Information							
For	calendar plan year 2010 or fisca	al plan year beginning 01/01/201	10	and ending 1	2/31/2	2010			
Α.	This return/report is for:	single-employer plan	multiple-e	mployer plan (not multiemployer)		one-participa	ant plan		
В .	This return/report is for:	first return/report	final retur	n/report					
		an amended return/report	short plar	year return/report (less than 12 mo	nths)				
C	Check box if filing under:	Form 5558	automatio	extension	DFVC program				
		special extension (enter description	on)						
Pa	rt II Basic Plan Inform	nation—enter all requested inform	nation						
1a	Name of plan				1b	Three-digit			
PRIM	E TIME SYSTEMS, INC. 401(K	) RETIREMENT PROGRAM				plan number	001		
					10	(PN)	f l		
					10	Effective date of 02/01/2			
2a	Plan sponsor's name and addre	ess (employer, if for single-employer	r plan)		2b		fication Number		
PRIM	E TIME SYSTEMS, INC.				(EIN) 59-2292621				
3601	CARDINAL POINT DR				<b>2c</b> Plan sponsor's telephone number 904-256-0053				
	SONVILLE, FL 32257-9242				2d Business code (see instruction				
						541511			
3a PRIM	Plan administrator's name and E TIME SYSTEMS, INC.	address (if same as Plan sponsor, e 3601 CARD	enter "Same INAL POIN	e") T DR	3b	<b>3b</b> Administrator's EIN 59-2292621			
		JACKSONV	ILLE, FL 32	2257-9242	3с	3c Administrator's telephone number			
						904-25	6-0053		
	•	in sponsor has changed since the la r from the last return/report. Sponso		port filed for this plan, enter the	4b	EIN			
	iame, ama ane piam nambe	- Home and total property opening	or o manno		4c	PN			
5a	Total number of participants at	the beginning of the plan year			5a	<b>5a</b> 18			
b	Total number of participants at	the end of the plan year			5b	18			
C Total number of participants with account balances as of the end of the plan year (defined benefit plans do not complete this item)				•	5c		14		
62				(See instructions.)			X Yes No		
	•	0 , ,		ident qualified public accountant (IQ					
				ons.)			X Yes No		
_			orm 5500-	SF and must instead use Form 55	00.				
Pa	rt III   Financial Informa	ation							
7	Plan Assets and Liabilities			(a) Beginning of Year	(b) End of Year				
	Total plan assets		7a	1469929					
	•			1469929		1360159			
		b from line 7a)	. 7с						
8	Income, Expenses, and Transf Contributions received or recei			(a) Amount		(b)	Total		
а		vable ITOITI.	8a(1)	33908	3				
	(2) Participants		2						
	(3) Others (including rollovers)	ers)		)					
b	Other income (loss)		40000		4				
С	Total income (add lines 8a(1),	8a(2), 8a(3), and 8b)	. 8c				285154		
d		ollovers and insurance premiums	8d	388909					
е		ive distributions (see instructions)				0			
f	Administrative service provider	s (salaries, fees, commissions)	8f	6015					
g	Other expenses		8g	(					
h	Total expenses (add lines 8d, 8	Be, 8f, and 8g)					394924		
i	Net income (loss) (subtract line	8h from line 8c)	8i				-109770		
i	Transfers to (from) the plan (se	ee instructions)	. 8i	(					

	Form 5500-SF 2010	Page <b>2-</b>
Pa	rt IV Plan Characteristics	
9a	If the plan provides pension benefits, 2E 2F 2G 2J 2K 2T 3D	enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
b	If the plan provides welfare benefits,	enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

Part	V Compliance Questions					
10	During the plan year:		Yes	No		Amount
а	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		X		
b	· · · · · · · · · · · · · · · · · · ·			X		
С	Was the plan covered by a fidelity bond?	10c	X			300000
d	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	10d		X		
е	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service or other organization that provides some or all of the benefits under the plan? (See instructions.)					4126
f	Has the plan failed to provide any benefit when due under the plan?	10f		X		
g	Did the plan have any participant loans? (If "Yes," enter amount as of year end.)			X		
h	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	10g 10h		X		
i	If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	10i				
Part	VI Pension Funding Compliance					
11	Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and com 5500))					Yes No
12	Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code					Yes X No
	(If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.)					
а	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instru					
14.	granting the waiver			Day		Year
	you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.		Γ	12b		
	Enter the minimum required contribution for this plan year		T T	12c		
C C	Enter the amount contributed by the employer to the plan for this plan year			120		
d	Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left negative amount)			12d		<b>1</b>
	Will the minimum funding amount reported on line 12d be met by the funding deadline?				Yes	No N/A
Part	VII Plan Terminations and Transfers of Assets					
13a	Has a resolution to terminate the plan been adopted during the plan year or any prior year?					Yes X No
	If "Yes," enter the amount of any plan assets that reverted to the employer this year			13a		
b	Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?					
С	If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify t which assets or liabilities were transferred. (See instructions.)	he pla	n(s) to	)		
<b>13c(1)</b> Name of plan(s):			13	<b>c(2)</b> El	N(s)	<b>13c(3)</b> PN(s)
Caut	ion: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonab	le ca	use is	establ	ished.	1
Unde SB o	r penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this ret Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return, it is true, correct, and complete.	urn/re	port, ir	ncludin	g, if applical	
20110	Filed with authorized/valid electronic signature. 03/30/2011 I FWIS KING					

SIGN	Filed with authorized/valid electronic signature.	03/30/2011	LEWIS KING		
HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator		
SIGN	Filed with authorized/valid electronic signature.	03/30/2011	LEWIS KING		
HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor		