Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

HERE

SIGN HERE Signature of employer/plan sponsor

Signature of DFE

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089

2010

This Form is Open to Public Inspection

					Inspection	
Part I	Annual Report Iden	tification Information				
For cale	ndar plan year 2010 or fiscal p	plan year beginning 01/01/2010		and ending 12/15/201	0	
A This	return/report is for:	a multiemployer plan;	a multiple	e-employer plan; or		
	•	a single-employer plan;	a DFE (s	pecify)		
				· · · · · · · · · · · · · · · · · · ·		
B This	return/report is:	the first return/report;	X the final r	eturn/report;		
		an amended return/report;	X a short pl	lan year return/report (less thar	n 12 months).	
C If the	nlan is a collectively-hardaine	ed plan, check here		• • •	•	
			_		_	
D Chec	k box if filing under:	Form 5558;	<u> </u>	c extension;	the DFVC program;	
		special extension (enter desc	· /			
Part	II Basic Plan Inforn	nation—enter all requested informa	ation			
	ne of plan				1b Three-digit plan	001
SHOPSI	N PAPER CORP 401 (K) PRO	OFIT SHARING PLAN			number (PN) ▶ 1c Effective date of pl	
					11/23/2000	ali
2a Plar	sponsor's name and address	s (employer, if for a single-employer p	olan)		2b Employer Identifica	ition
`	ress should include room or s	uite no.)			Number (EIN)	
SHOPSI	N PAPER CORPORATION				11-2714665	
					2c Sponsor's telephor number	ne
					718-417-3333	
	JL POMBO CPA PC DMPSON DRIVE		TROPOLITAN AVE DOD, NY 11385		2d Business code (se	Э
	ORE, NY 11706	MBGEWG	30B, WT 11000		instructions)	
					323100	
Caution	: A penalty for the late or in	complete filing of this return/repor	t will be assessed	unless reasonable cause is e	stablished.	
		enalties set forth in the instructions, I				
statemer	nts and attachments, as well a	as the electronic version of this return	/report, and to the b	est of my knowledge and belief	, it is true, correct, and con	nplete.
SIGN HERE	Filed with authorized/valid ele	ectronic signature.	03/31/2011	STEVEN A SCHWIMMER		
HERE	Signature of plan adminis	trator	Date	Enter name of individual sign	ing as plan administrator	
SIGN	Filed with authorized/valid ele	ectronic signature.	03/31/2011	STEVEN A SCHWIMMER		

Date

Date

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010) v.092307.1

Enter name of individual signing as employer or plan sponsor

Enter name of individual signing as DFE

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	Plan administrator's name and address (if same as plan sponsor, enter "San	ne")		Iministrator's EIN 2714665
PA 968	JL POMBO CPA PC THOMPSON DRIVE Y SHORE, NY 11706		nu	Iministrator's telephone Imber 8-417-3333
4	If the name and/or EIN of the plan sponsor has changed since the last return the plan number from the last return/report:	n/report filed for this plan, enter the name, EIN	and	4b EIN
а	Sponsor's name			4c PN
5	Total number of participants at the beginning of the plan year		5	2
6	Number of participants as of the end of the plan year (welfare plans complet	e only lines 6a, 6b, 6c, and 6d).		
			0-	0
а	Active participants		<u>6a</u>	0
b	Retired or separated participants receiving benefits		6b	0
C	Other retired or separated participants entitled to future benefits		6c	0
_				
d	Subtotal. Add lines 6a, 6b, and 6c		6d	0
е	Deceased participants whose beneficiaries are receiving or are entitled to re	ceive benefits	6e	
f	Total. Add lines 6d and 6e	. 6f	0	
~	Number of participants with account balances as of the end of the plan year	(anly defined contribution plans		
g	complete this item)	•	6g	0
h	Number of participants that terminated employment during the plan year with	a accrued hanafits that were		
	less than 100% vested		6h	0
7	Enter the total number of employers obligated to contribute to the plan (only		7	
	If the plan provides pension benefits, enter the applicable pension feature of 2E 2J 2R 3D the plan provides welfare benefits, enter the applicable welfare feature code			
9a	Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all tha	at apply)	
	(1) Insurance	(1) Insurance		
	(2) Code section 412(e)(3) insurance contracts (3) Trust	(2) Code section 412(e)(3) X Trust	insurand	ce contracts
	(4) General assets of the sponsor	(4) General assets of the sp	onsor	
10	Check all applicable boxes in 10a and 10b to indicate which schedules are a	attached, and, where indicated, enter the number	oer attac	ched. (See instructions)
а	Pension Schedules	b General Schedules		
	(1) R (Retirement Plan Information) (1) H (Financial Inform			
	(2) MB (Multiemployer Defined Benefit Plan and Certain Money (2) I (Financial Information of the Company of the			Small Plan)
	Purchase Plan Actuarial Information) - signed by the plan actuary	(3) A (Insurance Infor	,	action)
	, 	(4) C (Service Provide D (DFE/Participati		
	(3) SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(6) G (Financial Trans	•	,
				·

SCHEDULE I (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Financial Information—Small Plan

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

File as an attachment to Form 5500.

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010	and ending 12/15/2010
A Name of plan SHOPSIN PAPER CORP 401 (K) PROFIT SHARING PLAN	B Three-digit 001 plan number (PN) ▶
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)
SHOPSIN PAPER CORPORATION	11-2714665

Complete Schedule I if the plan covered fewer than 100 participants as of the beginning of the plan year. You may also complete Schedule I if you are filing as a small plan under the 80-120 participant rule (see instructions). Complete Schedule H if reporting as a large plan or DFE.

Part I | Small Plan Financial Information

Report below the current value of assets and liabilities, income, expenses, transfers and changes in net assets during the plan year. Combine the value of plan assets held in more than one trust. Do not enter the value of the portion of an insurance contract that guarantees during this plan year to pay a specific dollar benefit at a future date. Include all income and expenses of the plan including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar.

1	Plan Assets and Liabilities:		(a) Beginning of Year	(b) End of Year
а	Total plan assets	. 1a	174991	0
b	Total plan liabilities	. 1b		0
С	Net plan assets (subtract line 1b from line 1a)	1c	174991	0
2	Income, Expenses, and Transfers for this Plan Year:		(a) Amount	(b) Total
а	Contributions received or receivable:			
	(1) Employers	2a(1)	273	
	(2) Participants	. 2a(2)	273	
	(3) Others (including rollovers)	2a(3)		
b	Noncash contributions	2b		
С	Other income	. 2c	102416	
d	Total income (add lines 2a(1), 2a(2), 2a(3), 2b, and 2c)	2d		102962
е	Benefits paid (including direct rollovers)	. 2e	277953	
f	Corrective distributions (see instructions)	. 2f		
g	Certain deemed distributions of participant loans (see instructions)	. 2g		
h	Administrative service providers (salaries, fees, and commissions).	. 2h		
i	Other expenses	. 2i		
j	Total expenses (add lines 2e, 2f, 2g, 2h, and 2i)	. 2j		277953
k	Net income (loss) (subtract line 2j from line 2d)	. 2k		-174991
	Transfers to (from) the plan (see instructions)	. 2I		0

3 Specific Assets: If the plan held assets at anytime during the plan year in any of the following categories, check "Yes" and enter the current value of any assets remaining in the plan as of the end of the plan year. Allocate the value of the plan's interest in a commingled trust containing the assets of more than one plan on a line-by-line basis unless the trust meets one of the specific exceptions described in the instructions.

	_		Yes	No	Amount
а	Partnership/joint venture interests	3a		X	
b	Employer real property	3b		X	
С	Real estate (other than employer real property)	3с		X	
d	Employer securities	3d		X	
	Participant loans			X	

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			Yes	No	Amount
3f	Loans (other than to participants)	3f		X	
g	Tangible personal property	3g		X	
				<u> </u>	
P	art II Compliance Questions				
4	During the plan year:		Yes	No	Amount
а	Was there a failure to transmit to the plan any participant contributions within the time period				
	described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan				
	year or classified during the year as uncollectible? Disregard participant loans secured by the participant's account balance			X	
С	Were any leases to which the plan was a party in default or classified during the year as	1.5			
	uncollectible?	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions			V	
	reported on line 4a.)			X	
е	Was the plan covered by a fidelity bond?	4e		X	
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4.6		X	
~	Did the plan hold any assets whose current value was neither readily determinable on an established				
g	market nor set by an independent third party appraiser?			X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an				
	established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan at any time hold 20% or more of its assets in any single security, debt, mortgage, parcel			X	
	of real estate, or partnership/joint venture interest?	4i		^	
J	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan or brought under the control of the PBGC?	, 4j	X		
k	Are you claiming a waiver of the annual examination and report of an independent qualified public				
	accountant (IQPA) under 29 CFR 2520.104-46? If "No," attach an IQPA's report or 2520.104-50 statement. (See instructions on waiver eligibility and conditions.)	4k	Х		
ı	Has the plan failed to provide any benefit when due under the plan?	41		Χ	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR				
	2520.101-3.)	4m		X	

5b	If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were
	transferred. (See instructions.)

4n

Amount:

n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.....

Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

5a

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)