

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2009 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009			
A This return/report is for:	☐ a multiemployer plan;	☐ a multiple-employer plan; or	
	☒ a single-employer plan;	☐ a DFE (specify) ____	
B This return/report is:	☐ the first return/report;	☐ the final return/report;	
	☒ an amended return/report;	☐ a short plan year return/report (less than 12 months).	
C If the plan is a collectively-bargained plan, check here.	☐		
D Check box if filing under:	☒ Form 5558;	☐ automatic extension;	☐ the DFVC program;
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a Name of plan THE BLONDER COMPANY TAX DEFERRED SAVINGS PLAN	1b Three-digit plan number (PN) ►	001	
	1c Effective date of plan	01/01/1980	
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) THE BLONDER COMPANY 3950 PROSPECT AVENUE CLEVELAND, OH 44115	2b Employer Identification Number (EIN)	34-1568268	
	2c Sponsor's telephone number	800-321-4070	
	2d Business code (see instructions)	424990	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/08/2011	DANIEL JURIS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") THE BLONDER COMPANY 3950 PROSPECT AVENUE CLEVELAND, OH 44115	3b Administrator's EIN 34-1568268 3c Administrator's telephone number 800-321-4070
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	195
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	92
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	38
d Subtotal. Add lines 6a , 6b , and 6c	6d	130
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	130
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	125
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	7

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 2E 2F 2G 2J 2K

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information – Small Plan)
 (3) ☐ **A** (Insurance Information)
 (4) ☐ **C** (Service Provider Information)
 (5) ☐ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
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For calendar plan year 2009 or fiscal plan year beginning <u>01/01/2009</u> and ending <u>12/31/2009</u>		
A Name of plan <u>THE BLONDER COMPANY TAX DEFERRED SAVINGS PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE BLONDER COMPANY</u>	D Employer Identification Number (EIN) <u>34-1568268</u>	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	3262	15382
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	3251	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	244547	215100
(9) Value of interest in common/collective trusts.....	1c(9)	555087	424087
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	4484428	5236731
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	5290575	5891300

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		15207
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	15207

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	5290575	5876093
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	25476	
(B) Participants	2a(1)(B)	179855	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		205331

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)	16329	
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		16329

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	104635	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		104635

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		9575
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		1030245
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		1366115

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	763891	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		763891
f Corrective distributions (see instructions)	2f		1928
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	14778	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		14778
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		780597

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		585518
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MALONEY & NOVOTNY LLC

(2) EIN: 34-0677006

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)

5b(3) PN(s)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

**THE BLONDER COMPANY TAX
DEFERRED SAVINGS PLAN**

FINANCIAL REPORT

DECEMBER 31, 2009 and 2008

THE BLONDER COMPANY TAX
DEFERRED SAVINGS PLAN

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To the Trustees and Administrator of
The Blonder Company Tax
Deferred Savings Plan
Cleveland, Ohio

Independent Auditors' Report

We were engaged to audit the financial statements and supplemental schedule (modified cash basis) of The Blonder Company Tax Deferred Savings Plan (the "Plan") as of December 31, 2009 and 2008, and for the year ended December 31, 2009, as listed in the accompanying table of contents. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Reliance Trust Company, the trustee of the Plan, except for comparing the information with the related information included in the financial statements and the supplemental schedule. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustee as of December 31, 2009 and 2008 and for the year ended December 31, 2009, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Maloney + Novotny LLC

Cleveland, Ohio
April 4, 2011

THE BLONDER COMPANY TAX
DEFERRED SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
(MODIFIED CASH BASIS)

December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
ASSETS		
Investments, at fair value		
Mutual funds	\$5,236,731	\$4,487,679
Common/collective trust	424,087	555,087
Participant loans	<u>215,100</u>	<u>244,547</u>
Total investments	5,875,918	5,287,313
Cash and cash equivalents	<u>15,382</u>	<u>3,262</u>
Total assets	5,891,300	5,290,575
LIABILITIES		
Due to broker for securities purchased	<u>15,207</u>	<u>-</u>
NET ASSETS AVAILABLE FOR BENEFITS AT FAIR VALUE	<u>\$5,876,093</u>	<u>\$5,290,575</u>

The accompanying notes are an integral part of these financial statements.

THE BLONDER COMPANY TAX
DEFERRED SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
(MODIFIED CASH BASIS)

Year Ended December 31, 2009

ADDITIONS

Net appreciation in fair value of investments	\$1,046,975	
Interest and dividends	<u>113,809</u>	
Net investment income		\$1,160,784

Contributions:

Participants	179,855	
Employer	<u>25,476</u>	
Total contributions		<u>205,331</u>

Total additions		1,366,115
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DEDUCTIONS

Distributions to participants	765,819	
Administrative expenses	<u>14,778</u>	
Total deductions		<u>780,597</u>

NET INCREASE		585,518
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NET ASSETS AVAILABLE FOR BENEFITS

BEGINNING OF YEAR		<u>5,290,575</u>
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END OF YEAR		<u><u>\$5,876,093</u></u>
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The accompanying notes are an integral part of these financial statements.

THE BLONDER COMPANY TAX
DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

Note 1. Description of Plan

The following brief description of The Blonder Company Tax Deferred Savings Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General:

The Blonder Company (the "Company" or "Employer") Employees' Profit Sharing Plan was established on January 1, 1980 and subsequently amended and restated as The Blonder Company Tax Deferred Savings Plan on January 1, 1989. The purpose of the Plan is to provide eligible employees of the Company with retirement benefits, in addition to Social Security benefits and personal savings.

The following is a brief description of the Plan provided for general information purposes only. Participants should refer to the Plan Document for more complete information.

Participation:

To be eligible to participate in the Plan, an individual must be an employee of the Company, must be 21 years old and must have completed one year of eligible service, as defined. Participation is voluntary and made by an election of each eligible employee. The Plan covers substantially all of the employees of the Company.

Vesting and Benefits:

All employees are 100% vested in the employee portion of before-tax and after-tax contributions and the related earnings growth. Employer matching and discretionary contributions and the related earnings growth are vested based on the years of service as follows:

<u>Years of Vesting Services</u>	<u>Vesting Percentage</u>
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

Regardless of the vesting schedule, the vesting percentage for a participant shall be 100% on or after the earliest of (1) the date a participant reaches their normal retirement age, (2) the date of their death or (3) the date they become totally and permanently disabled.

THE BLONDER COMPANY TAX
DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 1. Description of Plan (Continued)

Contributions:

Each participating employee can elect to contribute on a before-tax and after-tax basis. Before-tax contributions cannot exceed 75% of any employee's gross wages and are matched by the Company at a rate of 20% of the employee's contribution, disregarding any employee contribution in excess of 5% of gross wages. In addition to the Employer matching contribution, the Company may elect to make a discretionary contribution at year-end. For a participant who is active on the last day of the Plan year, an additional percentage, as determined by the Company each year (not more than 30%), of the employee's total yearly contribution, disregarding any employee contributions in excess of 5% of gross wages, may be made by the Company. The Company did not make discretionary contributions for the years ended December 31, 2009 or 2008. After-tax contributions are not matched by the Company. Contributions are subject to certain limitations under the law. Participants direct the investment of their contributions into various investment options offered by the Plan.

Participant Accounts:

Each participant's account is credited with the participant's contributions and an allocation of the Company's contributions, Plan earnings and expenses along with excess forfeitures of terminated participants' non-vested accounts. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Forfeited Accounts:

The portion of an employee's account, which is not vested, is forfeited when employment is terminated. Forfeited amounts not used to pay administrative expenses or reduce future Employer contributions are allocated to participants active on the last day of the Plan year based on the employee's annual compensation ratio, as defined. The Company had forfeitures available for use of \$7,791 and \$4,435 at December 31, 2009 and 2008, respectively. There were no forfeitures used to reduce either Employer contributions or administrative expenses in 2009.

Participant Loans:

Participants may borrow from their accounts established under the Plan a maximum amount equal to the lesser of \$50,000 or 50 percent of their vested account balance. Repayments are made over a period not to exceed five years, except for loans taken for the purchase of a primary residence, which may be repaid over a period not to exceed ten years. The loans are secured by the balance in the participant's account and bear interest at reasonable fixed rates as determined by the plan administrator.

THE BLONDER COMPANY TAX
DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 2. Summary of Significant Accounting Policies

- A. Basis of Presentation – The accompanying financial statements have been prepared on the modified cash basis of accounting, wherein income is recognized when cash is received, expenses are recognized when cash is disbursed and investments are recorded at fair value.
- B. Investment Valuation and Income Recognition – Investments in the Morley Stable Value Fund are reported at estimated fair value as determined by Gartmore Trust Company. This fund is recorded at fair value because it is deemed not to be benefit responsive. Investments in mutual funds are reported at the quoted net asset value of shares held by the Plan at year end. The change in the difference between current value and the cost of investments and the gain or loss on the sale of securities is reflected in the statement of changes in net assets available for benefits as net appreciation in fair value of investments. Purchases and sales of securities are recorded on a trade-date basis. Interest and dividend income is recorded when received.
- C. Administrative Expenses – Administrative fees are paid by the Company or the Plan at the option of the Company.
- D. Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.
- E. Benefit Payments – Distributions to participants are recorded when paid.
- F. Subsequent Events – The Plan has evaluated subsequent events through April 4, 2011, the date the financial statements were available to be issued.

Note 3. Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and terminate the Plan subject to the provisions set forth under the Employee Retirement Income Security Act of 1974 ("ERISA").

In the event of termination of the Plan, all rights and benefits become fully vested and non-forfeitable. The trustee will determine the value of each participant's account and will distribute, as soon as possible, the balance of the accounts in a non-discriminatory manner.

Note 4. Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated August 30, 2002, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. However, the plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

THE BLONDER COMPANY TAX
DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 5. Unaudited Information

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the custodian has certified that the following data included in the accompanying financial statements and supplemental schedule is complete and accurate:

- Investments, as shown in the statements of net assets available for benefits as of December 31, 2009 and 2008 and schedule of assets (held at end of year) as of December 31, 2009, excluding participant loans.
- Investment income, as shown in the statement of changes in net assets available for benefits for the year ended December 31, 2009, excluding interest on participant loans.
- Investments and investment income information disclosed in Note 7 of the notes to the financial statements.

As elected by the plan administrator, no audit procedures have been performed on this information except to compare such information to the information included in the accompanying financial statements and supplemental schedule.

Note 6. Fair Value Measurements

The Financial Accounting Standards Board established a framework for measuring fair value and expands disclosures about fair value measurements by establishing a fair value hierarchy that prioritizes the inputs and defines valuation techniques used to measure fair value. The hierarchy gives highest priority to Level 1 inputs and lowest priority to Level 3 inputs. The three levels of the fair value hierarchy are described below:

Level 1 – Uses unadjusted quoted prices that are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 – Uses inputs other than Level 1 that are either directly or indirectly observable as of the reporting date through correlation with market data, including quoted prices for similar assets or liabilities in active markets and quoted prices in markets that are not active. Level 2 also includes assets and liabilities that are valued using models or other pricing methodologies that do not require significant judgment since the input assumptions used in the models, such as interest rates and volatility factors, are corroborated by readily observable data.

Level 3 – Uses inputs that are unobservable and are supported by little or no market activity and reflect the use of significant management judgment. These values are generally determined using pricing models and market assumptions.

The methods described in Note 2 may produce a fair value calculation that may not be indicative of net realizable value or reflective of future values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

THE BLONDER COMPANY TAX
DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 6. Fair Value Measurements (Continued)

The following tables set forth by level within the fair value hierarchy the Plan's financial assets and liabilities that were accounted for at a fair value on a recurring basis as of December 31, 2009 and 2008. The financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Plan's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and their placement within the fair value hierarchy levels.

	Assets at Fair Value as of December 31, 2009			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$5,236,731	\$ -	\$ -	\$5,236,731
Common/collective trust	-	424,087	-	424,087
Participant loans	-	-	215,100	215,100
	<u>\$5,236,731</u>	<u>\$ 424,087</u>	<u>\$ 215,100</u>	<u>\$5,875,918</u>

	Assets at Fair Value as of December 31, 2008			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$4,487,679	\$ -	\$ -	\$4,487,679
Common/collective trust	-	555,087	-	555,087
Participant loans	-	-	244,547	244,547
	<u>\$4,487,679</u>	<u>\$ 555,087</u>	<u>\$ 244,547</u>	<u>\$5,287,313</u>

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2009:

	<u>Participant Loans</u>
Balance, beginning of year	\$ 244,547
Purchases, sales, issuances and settlements (net)	<u>(29,447)</u>
Balance, end of year	<u>\$ 215,100</u>

THE BLONDER COMPANY TAX
DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 7. Investments

The accompanying statements of net assets available for benefits reflect the Plan's investments at their fair value at December 31, 2009 and 2008.

The Plan's investments which exceed five percent of net assets available for benefits as of December 31, 2009 and 2008 are as follows:

	<u>2009</u>	<u>2008</u>
Common/collective trust:		
Morley Stable Value	\$ 424,087	\$ 555,087
Mutual funds:		
Davis Funds New York Venture Fund A	318,181	267,142
American Funds Europacific Growth Fund R 3	607,810	511,013
American Funds - The Growth Fund of America R 3	551,217	452,779
Van Kampen Growth and Income Fund A	459,817	413,568
Vanguard 500 Index Fund Signal	450,622	371,296
PIMCO Real Return Fund A	1,072,727	1,020,588
Vanguard Short-Term Investment Grade Fund Admiral	653,970	611,028

The Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$990,971, related to mutual funds, and \$56,004, related to the common collective trust.

Note 8. Risks and Uncertainties

The Plan holds various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

SUPPLEMENTAL SCHEDULE

THE BLONDER COMPANY TAX
DEFERRED SAVINGS PLAN

EMPLOYER NO. 34-1568268
PLAN NO. 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(MODIFIED CASH BASIS)

December 31, 2009

(a)	(b) <u>Identity of Issue</u>	(c) <u>Description of Investment</u>	Current (e) <u>Value</u>
		<u>Common/Collective Trust</u>	
	Gartmore Trust Company	Morley Stable Value	\$ 424,087
		<u>Mutual Funds</u>	
	Calamos	Growth Fund A	245,683
	Columbia	Acorn Fund A	276,153
	Davis Funds	New York Venture Fund A	318,181
	American Funds	Europacific Growth Fund R 3	607,810
	Goldman Sachs	Small Cap Value Fund A	209,805
	American Funds	The Growth Fund of America R 3	551,217
	Hotchkis & Wiley	Mid-Cap Value Fund B	233,370
	Van Kampen	Growth and Income Fund A	459,817
	Vanguard	Reit Index Fund Investor	144,232
	Vanguard	Balanced Index Fund Investor	13,144
	Vanguard	500 Index Fund Signal	450,622
	PIMCO	Real Return Fund A	1,072,727
	Vanguard	Short-Term Investment Grade Fund Admiral	653,970
			<u>5,236,731</u>
*	Participant Loans	Interest rates range from 5.25% to 10.25%	<u>215,100</u>
			<u><u>\$5,875,918</u></u>

* Represents a party-in-interest

Attachment to 2009 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name The Blonder Company Tax Deferred Savings Plan

EIN: 34-1568268

Plan Sponsor's Name The Blonder Company

PN: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	GARTMORE MORLEY STABLE VAL	COMMON COLLECTIVE TRUST		424,087
	AMER FUNDS EUROPACIFIC	MUTUAL FUND		607,810
	AMER FUNDS GROWTH FUND	MUTUAL FUND		551,217
	CALAMOS GROWTH FUND	MUTUAL FUND		245,683
	COLUMBIA ACORN FUND	MUTUAL FUND		276,153
	DAVIS NY VENTURE FUND	MUTUAL FUND		318,181
	GOLDMAN SACHS SM CAP VAL	MUTUAL FUND		209,805

Attachment to 2009 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name The Blonder Company Tax Deferred Savings Plan

EIN: 34-1568268

Plan Sponsor's Name The Blonder Company

PN: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	HOTCHKIS & WILEY MID CAP VAL	MUTUAL FUND		233,370
	PIMCO REAL RETURN	MUTUAL FUND		1,072,727
	VAN KAMPEN GROWTH & INCOME	MUTUAL FUND		459,817
	VANGUARD 500 INDEX SIGNAL	MUTUAL FUND		450,622
	VANGUARD BAL INDEX	MUTUAL FUND		13,144
	VANGUARD REIT INDEX	MUTUAL FUND		144,232
	VANGUARD SHORT TERM INV GR	MUTUAL FUND		653,970

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

PN: 001

[illegible]