Form 5500-SF

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500-SF.**

OMB Nos. 1210-0110
1210-0089

2009

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2009 or fiscal plan year beginning 07/01/2009 and ending 06/30/2010

A This return/report is for: [X] single-employer plan [ ] multiple-employer plan (not multiemployer) [ ] one-participant plan

B This return/report is for: [ ] first return/report [ ] final return/report
[ ] an amended return/report [ ] short plan year return/report (less than 12 months)

C Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] DFVC program
[ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
FLOWLINE PENSION PLAN FOR SALARIED EMPLOYEES

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 07/01/1956

2a Plan sponsor's name and address (employer, if for single-employer plan)
MARKOVITZ ENTERPRISES, INC.

P.O. BOX 7027
NEW CASTLE, PA 16107-7027

2b Employer Identification Number (EIN) 25-0946788

2c Plan sponsor's telephone number 724-658-3711

2d Business code (see instructions) 333510

3a Plan administrator's name and address (if same as Plan sponsor, enter "Same")
MARKOVITZ ENTERPRISES, INC. P.O. BOX 7027
NEW CASTLE, PA 16107-7027

3b Administrator's EIN 25-0946788

3c Administrator's telephone number 724-658-3711

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN, and the plan number from the last return/report. Sponsor's name

4b EIN

4c PN

5a Total number of participants at the beginning of the plan year	**5a**	23
b Total number of participants at the end of the plan year	**5b**	20
c Total number of participants with account balances as of the end of the plan year (defined benefit plans do not complete this item)	**5c**	

6a Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) [X] Yes [ ] No

b Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) [X] Yes [ ] No

If you answered "No" to either 6a or 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.

Part III Financial Information

7 Plan Assets and Liabilities		(a) Beginning of Year	(b) End of Year
a Total plan assets	7a	429888	478650
b Total plan liabilities	7b	0	0
c Net plan assets (subtract line 7b from line 7a)	7c	429888	478650

8 Income, Expenses, and Transfers for this Plan Year		(a) Amount	(b) Total
a Contributions received or receivable from: **(1)** Employers	8a(1)	125000	
(2) Participants	8a(2)		
(3) Others (including rollovers)	8a(3)		
b Other income (loss)	8b	74741	
c Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c		199741
d Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d	150882	
e Certain deemed and/or corrective distributions (see instructions)	8e		
f Administrative service providers (salaries, fees, commissions)	8f		
g Other expenses	8g	97	
h Total expenses (add lines 8d, 8e, 8f, and 8g)	8h		150979
i Net income (loss) (subtract line 8h from line 8c)	8i		48762
j Transfers to (from) the plan (see instructions)	8j		

Part IV Plan Characteristics

9a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
1A 1G 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

Part V Compliance Questions

10 During the plan year:		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		X	
b Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)	10b		X	
c Was the plan covered by a fidelity bond?	10c	X		1000000
d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	10d		X	
e Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service or other organization that provides some or all of the benefits under the plan? (See instructions.)	10e		X	
f Has the plan failed to provide any benefit when due under the plan?	10f		X	
g Did the plan have any participant loans? (If "Yes," enter amount as of year end.)	10g		X	
h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	10h			
i If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	10i			

Part VI Pension Funding Compliance

11 Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500)) [X] Yes [ ] No

12 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? [ ] Yes [X] No

(If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.)

a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver. Month _____ Day _____ Year _____

If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.

b Enter the minimum required contribution for this plan year	12b	
c Enter the amount contributed by the employer to the plan for this plan year	12c	
d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount)	12d	

e Will the minimum funding amount reported on line 12d be met by the funding deadline? [ ] Yes [ ] No [ ] N/A

Part VII Plan Terminations and Transfers of Assets

13a Has a resolution to terminate the plan been adopted during the plan year or any prior year? [X] Yes [ ] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year | 13a | 0

b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? [ ] Yes [X] No

c If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

13c(1) Name of plan(s):	**13c(2)** EIN(s)	**13c(3)** PN(s)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/12/2011	FLOWLINE5500
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 07/01/2009 and ending 06/30/2010

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
FLOWLINE PENSION PLAN FOR SALARIED EMPLOYEES

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
MARKOVITZ ENTERPRISES, INC.

D Employer Identification Number (EIN)
25-0946788

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [X] 100 or fewer [ ] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 07 Day 01 Year 2009

2	Assets:			
a	Market value	**2a**		429433
b	Actuarial value	**2b**		429433
3	Funding target/participant count breakdown		**(1)** Number of participants	**(2)** Funding Target
a	For retired participants and beneficiaries receiving payment	**3a**	2	33152
b	For terminated vested participants	**3b**	7	153114
c	For active participants:			
	(1) Non-vested benefits	**3c(1)**		0
	(2) Vested benefits	**3c(2)**		304534
	(3) Total active	**3c(3)**	14	304534
d	Total	**3d**	23	490800
4	If the plan is at-risk, check the box and complete items (a) and (b) [ ]			
a	Funding target disregarding prescribed at-risk assumptions	**4a**		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	**4b**		
5	Effective interest rate	**5**		6.57 %
6	Target normal cost	**6**		0

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

04/12/2011
Date

JOHN S. MINCIN
Type or print name of actuary

11-06658
Most recent enrollment number

DUNBAR, BENDER & ZAPF, INC.
Firm name

412-263-0102
Telephone number (including area code)

437 GRANT STREET
SUITE 1100
PITTSBURGH, PA 15219-6114
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of year carryover and prefunding balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	23890	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	0	0
9	Amount remaining (Item 7 minus item 8)	23890	0
10	Interest on item 9 using prior year's actual return of -13.07 %	-3122	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		61221
b	Interest on (a) using prior year's effective rate of 6.16 %		3771
c	Total available at beginning of current plan year to add to prefunding balance		64992
d	Portion of (c) to be added to prefunding balance		30000
12	Reduction in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12)	20768	30000

Part III Funding percentages

14	Funding target attainment percentage	14	77.15 %
15	Adjusted funding target attainment percentage	15	77.15 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	84.98 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
02/25/2010	15000	0			
03/31/2010	15000	0			
04/01/2010	15000	0			
12/22/2010	75000	0			
01/27/2011	5000	0			
			Totals ► 18(b)	125000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contribution from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	115799

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.31 %	6.54 %	6.73 %	☐ N/A, full yield curve used

b Applicable month (enter code) **21b** 4

22 Weighted average retirement age **22** 65

23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ..... ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ..... ☐ Yes ☒ No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment ..... ☒ Yes ☐ No

27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment **27**

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years **28** 0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a) **29** 0

30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29) **30** 0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions) **31** 0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	82687	15056
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33** 0

34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33) **34** 15056

	Carryover balance	Prefunding balance	Total balance
35 Balances used to offset funding requirement	4728	0	4728

36 Additional cash requirement (item 34 minus item 35) **36** 10328

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c) **37** 115799

38 Interest-adjusted excess contributions for current year (see instructions) **38** 105471

39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37) **39** 0

40 Unpaid minimum required contribution for all years **40** 0

Plan Name: Flowline Pension Plan for Salaried Employees

Sponsor Name: Markovitz Enterprises, Inc.

EIN: 25-0946788

Plan Number: 002

Schedule SB, Attachment to line 26 - Schedule of Active Participant Data

Attained Age	Years of Credited Service to July 1, 2009																	
	0 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & up		Total	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
1 to 19	-		-		-		-		-		-		-		-		-		0	
20 to 24	-		-		-		-		-		-		-		-		-		0	
25 to 29	-		-		-		-		-		-		-		-		-		0	
30 to 34	-		-		-		-		-		-		-		-		-		0	
35 to 39	-		-		-		-		-		-		-		-		-		0	
40 to 44	-		-		-		-		-		-		-		-		-		0	
45 to 49	-		-		-		-		1		-		-		-		-		1	
50 to 54	-		-		-		-		2		1		-		1		-		4	
55 to 59	-		-		-		-		2		3		-		1		-		6	
60 to 64	-		-		-		-		1		-		-		-		-		1	
65 to 69	-		-		-		-		-		1		-		1		-		2	
70 & up	-		-		-		-		-		-		-		-		-		0	
Total	0		0		0		0		6		5		0		3		0		14	

Schedule SB, Part V – Summary of Actuarial Assumptions and Methods

1. Mortality:

	July 1, 2008	July 1, 2009
a. Funding:		
Pre-Retirement	RP-2000 Combined Table	RP-2000 Combined Table
Post-Retirement	RP-2000 Combined Table	RP-2000 Combined Table
Post-Retirement for Those Assumed to Elect a Lump Sum	IRC 417(e) Lump Sum Table for 2008	IRC 417(e) Lump Sum Table for 2009
b. Present Value of Accrued Benefits:		
i). Continuation Basis		
Benefit Accrued as of June 30, 1986:	Annuity rate is $142.50	Annuity rate is $142.50
Benefit Accrued after June 30, 1986:	RP-2000 Combined Table	RP-2000 Combined Table
ii). Termination Basis		
Benefit Accrued as of June 30, 1986 Greater of (a), (b) or (c)	(a) $142.50 (b) UP-1984 Table (c) IRC 417(e) Lump Sum Table for 2008	(a) $142.50 (b) UP-1984 Table (c) IRC 417(e) Lump Sum Table for 2009
Benefit Accrued after June 30, 1986 Greater of (a) or (b)	(b) UP-1984 Table (c) IRC 417(e) Lump Sum Table for 2008	(b) UP-1984 Table (c) IRC 417(e) Lump Sum Table for 2009

2. Interest Rate(s):

	July 1, 2008	July 1, 2009
a. Minimum / Maximum Funding*:		
i). Segment 1	5.24%	5.31%
ii). Segment 2	5.97%	6.54%
iii) Segment 3	6.49%	6.73%
iv). Effective Rate of Interest	6.16%	6.57%
** Effective for the 2008 plan year, segment rates are based on the non-transitional rates issued for the fourth month prior to the beginning of the plan year*		
b. Present Value of Accrued Benefits:		
i). Continuation Basis		
Pre-Retirement	6.00%	6.00%
Post-Retirement	5.00%	5.00%
ii). Termination Basis		
Segment 1	4.61%	4.25%
Segment 2	4.95%	5.34%
Segment 3	5.03%	5.25%

Schedule SB, Part V – Summary of Actuarial Assumptions and Methods (Continued)

3. Turnover: None Assumed
4. Disability: None Assumed
5. Assumed Retirement Age: Age 65 or Attained Age if greater
6. Form of Benefit Payment (Active and Deferred Participants): 100% Assumed to take a Lump Sum Distribution
7. Salary Scale: N/A
8. Expenses: Assumed to equal expenses from prior plan year
9. Asset Valuation Method: Fair Market Value
10. Funding Method:

Traditional Unit Credit

The actuarial cost method used in the valuation was the unit credit cost method.

The normal cost is the sum of all the individual normal costs for each participant. For active participants, the individual normal cost is the present value of the benefit earned during the year being valued. For active participants whose credited service equals or exceeds the plan maximum, if any, and for non-active participants, the normal cost is zero.

The actuarial accrued liability is the sum of the individual accrued liabilities for all participants. The individual accrued liability for an active participant is the present value of the accrued benefit as of the valuation date. The unfunded liability is the actuarial accrued liability less the valuation assets.

The total annual cost of the plan is the normal cost plus the shortfall amortization charge.

Projected Unit Credit

The actuarial cost method used in the development of the maximum contribution and the at-risk liabilities was the projected unit credit cost method.

Under this method, the normal cost is the sum of the individual normal costs for all participants. For an active participant, the individual normal cost is the present value at the current age of the projected benefit at the assumed retirement age, based on the actuarial assumptions, divided by the participant's expected years of credited service at that age. For a non-active participant, the normal cost is zero.

The actuarial accrued liability is the sum of the individual accrued liabilities for all plan participants. For an active participant, the individual accrued liability is the product of the normal cost and the total years of credited service at the current age. For non-active participants, the individual accrued liability is the present value at the current age of future benefits. The unfunded actuarial accrued liability equals the actuarial accrued liability less the valuation assets.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2009

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For calendar plan year 2009 or fiscal plan year beginning 07/01/2009 and ending 06/30/2010

▶ **Round off amounts to nearest dollar.**

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A Name of plan
FLOWLINE PENSION PLAN FOR SALARIED EMPLOYEES

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
MARKOVITZ ENTERPRISES, INC.

D Employer identification Number (EIN)
25-0946788

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [X] 100 or fewer [ ] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 07 Day 01 Year 2009

2 Assets:

a	Market value	2a	429433
b	Actuarial value	2b	429433

3 Funding target/participant count breakdown

			(1) Number of participants	(2) Funding Target
a	For retired participants and beneficiaries receiving payment	3a	2	33152
b	For terminated vested participants	3b	7	153114
c	For active participants:			
	(1) Non-vested benefits	3c(1)		0
	(2) Vested benefits	3c(2)		304534
	(3) Total active	3c(3)	14	304534
d	Total	3d	23	490800

4 If the plan is at-risk, check the box and complete items (a) and (b) [ ]

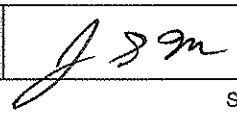
a	Funding target disregarding prescribed at-risk assumptions	4a	
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b	

5	Effective interest rate	5	6.57%
6	Target normal cost	6	0

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE



Signature of actuary

04/12/2011
Date

John S. Mincin
Type or print name of actuary

1106658
Most recent enrollment number

Dunbar, Bender & Zapf, Inc.
Firm name

412-263-0102
Telephone number (including area code)

437 Grant Street
Suite 1100
Pittsburgh PA 15219-6114
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of year carryover and prefunding balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	23890	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	0	0
9	Amount remaining (Item 7 minus item 8)	23890	0
10	Interest on item 9 using prior year's actual return of -13.07%	-3122	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Excess contributions (Item 38 from prior year)		61221
	b Interest on (a) using prior year's effective rate of 6.16%		3771
	c Total available at beginning of current plan year to add to prefunding balance		64992
	d Portion of (c) to be added to prefunding balance		30000
12	Reduction in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12)	20768	30000

Part III Funding percentages

14	Funding target attainment percentage	14	77.15%
15	Adjusted funding target attainment percentage	15	77.15%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	84.98%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
02/25/2010	15000	0			
03/31/2010	15000	0			
04/01/2010	15000	0			
12/22/2010	75000	0			
01/27/2011	5000	0			
			Totals ► 18(b)	125000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contribution from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	115799

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.31%	6.54%	6.73%	☐ N/A, full yield curve used

b Applicable month (enter code)	21b	4
22 Weighted average retirement age	22	65

23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No

27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions)	31		0
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		82687	15056
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		0
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33)	34		15056

	Carryover balance	Prefunding balance	Total balance
35 Balances used to offset funding requirement	4728	0	4728

36 Additional cash requirement (item 34 minus item 35)	36	10328
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c)	37	115799
38 Interest-adjusted excess contributions for current year (see instructions)	38	105471
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37)	39	0
40 Unpaid minimum required contribution for all years	40	0

Schedule SB, Part V – Summary of Plan Provisions

A. General

1. Effective Date: Original effective date July 1, 1956; amended December 14, 1995.

2. Plan Year (§2.26): July 1st to June 30th.

B. Participation (§3.1): Any salaried paid employee is eligible to participate on the July 1st coincident with or next following the date on which he attains age 21 and completes one year of service.

C. Requirements for Benefits:

1. Normal (§§2.22, 2.23): First of month coincident with or next following 65th birthday.

2. Early (§6.3): Age 60 and 10 years of service.

3. Late (§6.2): After age 65.

4. Disability: None provided.

5. Death (§10.1, 10.2): All participants. If married and vested, eligible for automatic pre-retirement coverage also.

6. Vesting (§6.4): Full vesting of benefit occurs upon participant reaching age 65 or after completion of 5 years of service.

D. Amount of Benefit

1. Preliminary Definitions:

a. Average Monthly Compensation (§2.5): Average monthly compensation (total compensation) over the highest 5 consecutive plan years of covered employment in the last 10 plan years of covered employment before Normal Retirement Date.

b. Credited Service (§§4.5, 5.5): Years and months of employment up to severance from service date. Severance from service is date employee terminates, retires, dies or one year after date employee takes leave for any other reason.

c. Years of Participation (§§4.6, 5.6): Credited service, but excluding years before participation.

d. Accrued Benefit (§7.1): Equals the participant's benefit calculated as at Normal Retirement multiplied by the ratio of the participant's years of service as of date of determination to total possible years of service at Normal Retirement.

All accrued benefits were frozen as of April 30, 1990.

Schedule SB, Part V – Summary of Plan Provisions (Continued)

e. Actuarial Equivalent (§2.3):

i. Optional Forms of Payment: UP-84 Unisex Mortality at 7% interest.

ii. Lump Sums:

a. Pre June 30, 1986 Accruals: $142.50 annuity rate.

b. Post June 30, 1986 Accruals: UP-84 Mortality Table using PBGC interest rate at beginning of plan year. If the lump sum exceeds $25,000, use 120% of PBGC interest rate at beginning of plan year.

c. Reduction for early payment based upon factors in Item 3 below.

2. Normal Retirement (§7.2): Monthly benefit payable for life equal to greater of:

a. $3.125 multiplied by participant's years of credited service (30 year maximum), or

b. 1.25% of average monthly compensation multiplied by years of credited service, less $85.00.

3. Early (§7.4): Equals accrued benefit at Early Retirement deferred to Normal Retirement Date or an immediate benefit equal to a percentage of the accrued benefit determined from the following chart*:

Age	Percentage
64	92.6%
63	86.0%
62	79.9%
61	74.4%
60	69.4%

* Straight line interpolation between ages.

4. Late (§7.3): Actuarial Equivalent of Normal Retirement Benefit.

5. Death:

a. Post Retirement (§§8.3, 8.4): Automatic joint and 50% survivor annuity to married participants unless elected otherwise. Then, in accordance with form of benefit payment elected.

b. Pre-Retirement (§§9.1, 9.2, 10.1, 10.2): Automatic joint & 50% survivor annuity for spouse if participant is eligible for Early Retirement. All active participants shall receive the actuarial equivalent value of their accrued benefit. Vested participants (both active and deferred) are eligible for pre-retirement survivor annuity, which offsets any other death benefit payable.

6. Vested Termination (§7.5): Vested percentage of accrued benefit deferred until Normal Retirement Date of actuarial equivalent at Early Retirement Date if service requirements are satisfied.

Schedule SB, Line 32 – Schedule of Amortization Bases

Date Established	Date Established	Current Year Present Value Factor	Balance Original	Balance Remaining	Annual Installment	2009
07/01/2009	7	5.93287	31,734	31,734	5,349	0.68379
07/01/2008	6	5.24908	58,056	50,953	9,707	0.72851
07/01/2007	5	4.52057	0	0	0	0.81306
07/01/2006	4	3.70751	0	0	0	0.85623
07/01/2005	3	2.85128	0	0	0	0.90170
07/01/2004	2	1.94958	0	0	0	0.94958
07/01/2003	1	1.00000	0	0	0	1.00000
						5.93287
Total				**82,687**	**15,056**	

Schedule SB, Line 22 – Description of Weighted Average Retirement Age

Age	Retirement Probability	Weight
62	0%	0.00
63	0%	0.00
64	0%	0.00
65	100%	100.00

Weighted Retirement Age is 65