Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

1210-0089

OMB Nos. 1210-0110

2010

This Form is Open to Public Inspection

| P | Complete all entries in accor | dance wit | h the instructions to the Form 550 | O-SF. | | | | |
|---------------------------------|---|-------------|--------------------------------------|-------|--|--|--|--|
| | Part I Annual Report Identification Information | | | | | | | |
| For | For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010 | | | | | | | |
| Α - | This return/report is for: | multiple-e | employer plan (not multiemployer) | | one-participant plan | | | |
| | This return/report is for: | final retur | n/report | | | | | |
| _ | an amended return/report | short plar | year return/report (less than 12 mor | nths) | | | | |
| <u> </u> | | <u>,</u> | extension | | DFVC program | | | |
| C | | | DF vC program | | | | | |
| | special extension (enter description) | , | | | | | | |
| | ITT II Basic Plan Information—enter all requested inform | nation | | | | | | |
| | Name of plan | | | 1b | Three-digit | | | |
| JOSEPH R. BENFANTE PENSION PLAN | | | | | plan number (PN) 001 | | | |
| | | 1c | Effective date of plan | | | | | |
| | | | | | 01/01/2005 | | | |
| 2a | Plan sponsor's name and address (employer, if for single-employer | r plan) | | 2b | Employer Identification Number | | | |
| JOSE | PH R. BENFANTE | . , | | | (EIN) 13-4199535 | | | |
| 225 5 | RPOADWAY | | | 2c | Plan sponsor's telephone number 212-227-4700 | | | |
| | BROADWAY YORK, NY 10007 | | | 24 | | | | |
| | | | | Zu | Business code (see instructions) 541110 | | | |
| 3a | Plan administrator's name and address (if same as Plan sponsor, e | enter "Same | e") | 3b | Administrator's EIN | | | |
| JOSE | PH R. BENFANTE 225 BROAD NEW YORK | WAY | | | 13-4199535 | | | |
| | NEW TORK | , 141 10007 | | 3с | Administrator's telephone number | | | |
| 4 . | Character Mar EIN of the oler consequence of the oler | -1 1 1- | and Clark for this rate and another | 41. | 212-227-4700 | | | |
| | f the name and/or EIN of the plan sponsor has changed since the la name, EIN, and the plan number from the last return/report. Sponso | | eport filed for this plan, enter the | 4D | EIN | | | |
| • | iamo, zm, ana ale piam namber nem ale iast retampropera. Openet | or o marrio | | 4c | PN | | | |
| 5a | Total number of participants at the beginning of the plan year | | | 5a | 2 | | | |
| b | Total number of participants at the end of the plan year | | | 5b | 1 | | | |
| С | Total number of participants with account balances as of the end of | | 0.0 | | | | | |
| complete this item) | | | | | | | | |
| 6a | Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) | | | | | | | |
| b | b Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) | | | | | | | |
| | under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) | | | | | | | |
| Do | If you answered "No" to either 6a or 6b, the plan cannot use Form 5500-SF and must instead use Form 5500. Part III Financial Information | | | | | | | |
| | | | | | | | | |
| 7 | Plan Assets and Liabilities | _ | (a) Beginning of Year | | (b) End of Year | | | |
| | Total plan assets | . <u>7a</u> | 113313 | _ | 0 | | | |
| b | Total plan liabilities | | 113515 | | 120492 | | | |
| <u>C</u> | Net plan assets (subtract line 7b from line 7a) | . 7с | | 1 | 120492 | | | |
| 8 | Income, Expenses, and Transfers for this Plan Year | | (a) Amount | | (b) Total | | | |
| а | Contributions received or receivable from: (1) Employers | . 8a(1) | C | | | | | |
| | (2) Participants | | | 1 | | | | |
| | | | | - | | | | |
| h | (3) Others (including rollovers) | ` ' | 13414 | _ | | | | |
| b | Other income (loss) | | 1011 | | 13414 | | | |
| C C | Total income (add lines 8a(1), 8a(2), 8a(3), and 8b) | | 10414 | | | | | |
| d | Benefits paid (including direct rollovers and insurance premiums to provide benefits) | 8d | 6437 | | | | | |
| е | Certain deemed and/or corrective distributions (see instructions) | | | | | | | |
| f | Administrative service providers (salaries, fees, commissions) | | | 1 | | | | |
| | Other expenses | | | | | | | |
| g h | Total expenses (add lines 8d, 8e, 8f, and 8g) | | | | 6437 | | | |
| ; | | | | | 6977 | | | |
| i | Net income (loss) (subtract line 8h from line 8c) | | | | | | | |
| | Transition to (morn) the plan (occ mondonoris) | . 8i | İ | | | | | |

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| Part IV | Dian | ('hara | cteristics |
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If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 9a

| D | IT THE | e plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Chara | acteris | tic Co | des in | ine inst | ructions | : : | |
|---|--|---|---------|----------|---------|-----------|-------------|------------|-------|
| art | ٧ | Compliance Questions | | | | | | | |
| 0 | During the plan year: | | | | | No Amount | | | |
| а | | as there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program) | | | | | | | |
| b | | Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.) | | | | | | | |
| С | Wa | as the plan covered by a fidelity bond? | 10c | | X | | | | |
| d | | id the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud r dishonesty? | | | | | | | |
| е | insı | re any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, urance service or other organization that provides some or all of the benefits under the plan? (See tructions.) | 10e | | X | | | | |
| f | Has | s the plan failed to provide any benefit when due under the plan? | 10f | | X | | | | |
| g | Did | the plan have any participant loans? (If "Yes," enter amount as of year end.) | | | X | | | | |
| h | | this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 520.101-3.) | | | | | | | |
| i | | Oh was answered "Yes," check the box if you either provided the required notice or one of the septions to providing the notice applied under 29 CFR 2520.101-3 | 10i | | | | | | |
| art | | Pension Funding Compliance | 101 | | | | | | |
| 1 | Is th | nis a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and com | | | | | | Yes | X No |
| 12 | | | | | | | | - | - |
| 2 | | | | | | | | | |
| 2 | (If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.) a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling | | | | | | | | |
| а | | nting the waiverMon | | | | | | | |
| lf y | If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13. | | | | | | | | |
| b | Enter the minimum required contribution for this plan year | | | | | | | | |
| C Enter the amount contributed by the employer to the plan for this plan year | | | | | | | | | |
| d | | | | | | 12d | | | |
| е | Will the minimum funding amount reported on line 12d be met by the funding deadline? | | | | | | | | |
| art | VII | Plan Terminations and Transfers of Assets | | | | | | | |
| 3а | Has | s a resolution to terminate the plan been adopted during the plan year or any prior year? | | <u>-</u> | | | × | Yes | No |
| | | es," enter the amount of any plan assets that reverted to the employer this year | | | 13a | | | | 0 |
| b | Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | | | | | | | | |
| С | | uring this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify tl ch assets or liabilities were transferred. (See instructions.) | he pla | n(s) to | | | · · · · · · | | |
| 1 | 3c(1 |) Name of plan(s): | | 13 | c(2) El | N(s) | | 13c(3) | PN(s) |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| aut | ion: | A penalty for the late or incomplete filing of this return/report will be assessed unless reasonab | le cau | ıse is | establ | ished. | <u> </u> | | |
| Jnde SB o | r per r Sch | nalties of perjury and other penalties set forth in the instructions, I declare that I have examined this returnedule MB completed and signed by an enrolled actuary, as well as the electronic version of this returned. | urn/rep | oort, ir | cludin | g, if app | | | |
| | F | s true, correct, and complete. illed with authorized/valid electronic signature. 04/15/2011 JOSEPH BENFA | NTE | | | | | | |
| SIG | N | | | | | | | | |

| SIGN | Filed with authorized/valid electronic signature. | 04/15/2011 | JOSEPH BENFANTE |
|------|---|------------|--|
| HERE | Signature of plan administrator | Date | Enter name of individual signing as plan administrator |
| SIGN | | | |
| HERE | Signature of employer/plan sponsor | Date | Enter name of individual signing as employer or plan sponsor |