

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="font-size: 24pt; font-weight: bold;">2009</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2009 or fiscal plan year beginning <u>07/01/2009</u> and ending <u>06/30/2010</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information		
1a Name of plan	<u>PHILLIPS PLASTICS CORPORATION PROFIT SHARING PLAN</u>		
1b Three-digit plan number (PN) ▶	<u>001</u>		
1c Effective date of plan	<u>05/31/1971</u>		
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)	<u>PHILLIPS PLASTICS CORPORATION</u>		
<u>3449 SKY PARK BOULEVARD</u> <u>EAU CLAIRE, WI 54701-7061</u>			
2b Employer Identification Number (EIN)	<u>39-1034768</u>		
2c Sponsor's telephone number	<u>715-831-5410</u>		
2d Business code (see instructions)	<u>326100</u>		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/15/2011	LONNA BRANTNER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2009)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") PHILLIPS PLASTICS CORPORATION 3449 SKY PARK BOULEVARD EAU CLAIRE, WI 54701-7061		3b Administrator's EIN 39-1034768
		3c Administrator's telephone number 715-831-5410
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5	1322
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	1084
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	195
d Subtotal. Add lines 6a , 6b , and 6c	6d	1279
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	1
f Total. Add lines 6d and 6e	6f	1280
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	1275
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	36
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 2E 3D		

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 07/01/2009 and ending 06/30/2010

A Name of plan <u>PHILLIPS PLASTICS CORPORATION PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PHILLIPS PLASTICS CORPORATION</u>	D Employer Identification Number (EIN) <u>39-1034768</u>

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	385963	2366
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	1268522	1436357
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	5108	448
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	17041243	34674610
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	18700836	36113781

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	5275679	147187
k Total liabilities (add all amounts in lines 1g through 1j)	1k	5275679	147187

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	13425157	35966594
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	40	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		40

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	6204050	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1506713	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		4697337

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	17152278	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		17152278
(6) Net investment gain (loss) from common/collective trusts	2b(6)		2105700
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		23955355

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1413918	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1413918
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		0
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1413918

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		22541437
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GRANT THORNTON LLP

(2) EIN: 36-6055558

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)

5b(3) PN(s)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 07/01/2009 and ending 06/30/2010

A Name of plan <u>PHILLIPS PLASTICS CORPORATION PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PHILLIPS PLASTICS CORPORATION</u>	D Employer Identification Number (EIN) <u>39-1034768</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>39-6436442</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2009
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____



Report of Independent Certified Public Accountants

Administrative Committee
Phillips Plastics Corporation Profit Sharing Plan

We were engaged to audit the financial statements of the Phillips Plastics Corporation Profit Sharing Plan (the "Plan") as of June 30, 2010 and 2009 and for the years then ended, and the supplemental schedules as of and for the year ended June 30, 2010, as listed in the accompanying index. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in note F, which was certified by Marshall & Ilsley Trust Company N.A., the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended June 30, 2010 and 2009, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Grant Thornton LLP

GRANT THORNTON LLP
Appleton, Wisconsin
April 12, 2011

PHILLIPS PLASTICS CORPORATION PROFIT SHARING PLAN
SCHEDULE H, LINE 4(j) - SCHEDULE OF REPORTABLE TRANSACTIONS

Employer ID #39-1034768 - Plan #001

Year ended June 30, 2010

(a)	(b) Description of asset	Number of transactions	(c) Purchase price	(d) Selling price	(g) Cost of asset	(h) Current value of asset, on transaction date	(i) Net gain or (loss)
* Marshall & Ilsley Trust Company	Marshall Prime Money Market Purchases	31	\$ 1.00	\$ -	\$ 7,859,960	\$ 7,859,960	\$ -
		41	-	1.00	7,864,622	7,864,622	-
* Phillips Plastics Corporation	Phillips Plastics Corporation Common Stock Sales	1	-	\$ 37.64	\$ 1,506,713	\$ 6,204,051	\$ 4,697,337

* Party-in-interest



Financial Statements and Report of Independent Certified
Public Accountants

Phillips Plastics Corporation Profit Sharing Plan

June 30, 2010 and 2009

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Report of Independent Certified Public Accountants

Administrative Committee
Phillips Plastics Corporation Profit Sharing Plan

We were engaged to audit the financial statements of the Phillips Plastics Corporation Profit Sharing Plan (the "Plan") as of June 30, 2010 and 2009 and for the years then ended, and the supplemental schedules as of and for the year ended June 30, 2010, as listed in the accompanying index. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in note F, which was certified by Marshall & Ilsley Trust Company N.A., the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended June 30, 2010 and 2009, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Grant Thornton LLP

GRANT THORNTON LLP
Appleton, Wisconsin
April 12, 2011

**PHILLIPS PLASTICS CORPORATION PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

June 30,

ASSETS	<u>2010</u>	<u>2009</u>
Investments, at fair value		
Money market fund	\$ 448	\$ 5,108
Collective trust funds	1,436,357	1,268,522
Phillips Plastics Corporation common stock	<u>34,674,610</u>	<u>17,041,243</u>
Total investments	36,111,415	18,314,873
Receivables		
Interest	2,366	1,202
Distribution funding in transit	-	384,327
Pending trades	<u>-</u>	<u>434</u>
Total receivables	<u>2,366</u>	<u>385,963</u>
	36,113,781	18,700,836
LIABILITIES		
Payable to plan sponsor	<u>147,187</u>	<u>5,275,679</u>
Net assets reflecting all investments at fair value	35,966,594	13,425,157
Adjustment from fair value to contract value for interest in collective trust fund relating to fully benefit-responsive investment contracts	<u>(16,690)</u>	<u>19,184</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 35,949,904</u></u>	<u><u>\$ 13,444,341</u></u>

The accompanying notes are an integral part of these statements.

PHILLIPS PLASTICS CORPORATION PROFIT SHARING PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years ended June 30,

	<u>2010</u>	<u>2009</u>
Investment income (loss):		
Interest and dividends	\$ 31,969	\$ 31,638
Net appreciation (depreciation) in fair value of collective trust funds	2,037,897	(75,514)
Net appreciation (depreciation) in fair value of Phillips Plastics Corporation common stock	<u>21,849,615</u>	<u>(12,051,450)</u>
Total investment income (loss)	23,919,481	(12,095,326)
Benefits paid to participants	<u>(1,413,918)</u>	<u>(5,850,772)</u>
INCREASE (DECREASE) IN NET ASSETS AVAILABLE FOR BENEFITS	22,505,563	(17,946,098)
Net assets available for benefits		
Beginning of year	<u>13,444,341</u>	<u>31,390,439</u>
End of year	<u><u>\$ 35,949,904</u></u>	<u><u>\$ 13,444,341</u></u>

The accompanying notes are an integral part of these statements.

PHILLIPS PLASTICS CORPORATION PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

June 30, 2010 and 2009

NOTE A - PLAN DESCRIPTION

The following description of the Phillips Plastics Corporation Profit Sharing Plan (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

1. General

The Plan is a defined contribution plan covering substantially all employees of Phillips Plastics Corporation (the “Company”). An employee is eligible to participate in the Plan upon completing a qualifying period of 12 consecutive months of employment within which the employee has had at least 1,000 credited hours of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended.

2. Contributions

The Company contributes for each Plan year a portion of its net profits in an amount determined by resolution of its Board of Directors. The Company did not make a contribution for the years ended June 30, 2010 and 2009. Under the terms of the Plan, voluntary contributions by individual participants are not allowed.

Contributions are allocated to participants based upon a ratio of each individual participant’s compensation compared to the total of all participants’ compensation for that Plan year.

3. Participant's Accounts

Each participant’s account is credited with allocations of (a) the Company’s contribution and (b) Plan earnings. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested account.

4. Vesting

The vesting on Company contributions is as follows:

<u>Years of Service</u>	<u>Nonforfeitable Percentage</u>
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6	100%

PHILLIPS PLASTICS CORPORATION PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

June 30, 2010 and 2009

NOTE A - PLAN DESCRIPTION - Continued

5. Investment Options

Prior to attaining age 60, each participant's balance is invested in the main profit sharing account which consists of the Company's stock. Participants may elect to segregate their account balance effective on any July 1 following attainment of age 60. Participants who are eligible to segregate their account balance must indicate in writing which of the available funds their account should be invested in. The two investment funds available for selection in a segregated account include the Marshall & Ilsley Stable Principal Fund or the Marshall & Ilsley Moderate Balanced Portfolio. Participants who wish to transfer their funds back to the main profit sharing account can do so effective any July 1.

6. Payment of Benefits

Benefits are typically paid as soon as practicable after a participant terminates, retires, dies, or becomes disabled. Benefits are payable in the form of a lump sum distribution or installments over a fixed period of years. If the terminating employee's balance is more than \$1,000 but less than \$5,000, the distribution will automatically be rolled into an IRA provided by Marshall & Ilsley Bank. If a terminating employee's balance is less than \$1,000, distributions must be in the form of a lump sum payment.

7. Forfeitures

Any portion of a participant's account which is not vested at the time of termination of service is forfeited and applied against the employer's contribution or if no contribution is made, amount is reallocated to participants eligible to receive a contribution. Forfeitures of \$16,003 were reallocated to eligible participants for the year ended June 30, 2010. There were no forfeitures used for the year ended June 30, 2009. At June 30, 2010 and 2009, there were no balances outstanding of forfeited non-vested accounts.

NOTE B - SIGNIFICANT ACCOUNTING POLICIES

The Plan's significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

1. Basis of Accounting

The accompanying financial statements have been prepared using the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contract from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

PHILLIPS PLASTICS CORPORATION PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

June 30, 2010 and 2009

NOTE B - SIGNIFICANT ACCOUNTING POLICIES - Continued

2. Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

3. Valuation of Investments and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See note D for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Investment securities are exposed to various risks including, but not limited to, interest rate and market and credit risks. Due to the level of risks associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

4. Payment of Benefits

Benefits paid to participants are recorded upon distribution.

5. Administrative Expenses

All administrative expenses of the Plan are paid by the Company.

6. New Accounting Guidance

In April 2009, the Financial Accounting Standards Board ("FASB") issued guidance that provides additional requirements for estimating fair value when the volume and level of activity for the asset or liability have significantly decreased, and also provides additional information on circumstances that may indicate that a transaction is not orderly. The guidance also expanded disclosures and required that major categories for debt and equity securities in the fair value hierarchy table be determined on the basis of the nature and risks of the investments. This guidance became effective prospectively for the Plan's June 30, 2010 reporting period and did not materially impact the Plan's financial statements or related disclosures.

PHILLIPS PLASTICS CORPORATION PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

June 30, 2010 and 2009

NOTE B - SIGNIFICANT ACCOUNTING POLICIES - Continued

6. New Accounting Guidance - continued

In September 2009, the FASB issued amendments to the guidance for the fair value measurement of investments in certain entities that calculate net asset value per share (or its equivalent). The amendments permit a reporting entity to measure the fair value of an investment on the basis of the net asset value per share of the investment (or its equivalent) if the net asset value of the investment (or its equivalent) is calculated in a manner consistent with the accounting rules under generally accepted accounting principles ("GAAP") for investment companies, including measurement of all or substantially all of the underlying investments of the investee. The amendments also require disclosures by major category of investment about the attributes of the investments, such as the nature of any restrictions on the investor's ability to redeem its investments at the measurement date, any unfunded commitments, and the investment strategies of the investees. The Plan has adopted this guidance on a prospective basis for the year ended June 30, 2010. The adoption of the amendments did not have a material impact on the Plan's financial statements but resulted in certain additional disclosures reflected in note D.

In January 2010, the FASB issued new accounting rules related to the disclosure requirements for fair value measurements. The new accounting rules require new disclosures regarding significant transfers between Levels 1 and 2 of the fair value hierarchy and the activity within Level 3 of the fair value hierarchy. The new accounting rules also clarify existing disclosures regarding the level of disaggregation of assets or liabilities and the valuation techniques and inputs used to measure fair value. The new accounting rules are effective for the Plan's first fiscal year beginning after December 15, 2009, except for the disclosures about purchases, sales, issuances and settlements in the rollforward of activity in Level 3 fair value measurements. Those disclosures are effective for fiscal years beginning after December 15, 2010. The Plan does not expect the adoption of the disclosures will have a material impact on the Plan's net assets or changes in net assets.

NOTE C - INVESTMENTS

The following presents investments that represent five percent or more of the Plan's net assets:

	June 30,	
	2010	2009
Phillips Plastics Corporation common stock (non-participant directed)	<u>\$ 34,674,610</u>	<u>\$ 17,041,243</u>

The information above has been derived from information certified by the trustee of the Plan (see note F).

PHILLIPS PLASTICS CORPORATION PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

June 30, 2010 and 2009

NOTE D - FAIR VALUE MEASUREMENTS

There is a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three Levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement Level within the fair value hierarchy is based on the lowest Level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2010 and 2009.

Collective trust funds: Valued based on information reported by the investment advisor using the audited financial statements of the collective trust funds at year-end.

Company stock: Stated at appraised value as determined by an independent appraisal firm and has been certified by the trustee as complete and accurate.

The methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

PHILLIPS PLASTICS CORPORATION PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

June 30, 2010 and 2009

NOTE D - FAIR VALUE MEASUREMENTS - Continued

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30:

	2010			
	Level 1	Level 2	Level 3	Total
Collective trust funds				
Stable Principal Fund	\$ -	\$ 1,110,637	\$ -	\$ 1,110,637
Moderate Balanced Portfolio	-	325,720	-	325,720
Phillips Plastics Corporation common stock	-	-	34,674,610	34,674,610
Total assets at fair value	<u>\$ -</u>	<u>\$ 1,436,357</u>	<u>\$ 34,674,610</u>	<u>\$ 36,110,967</u>

	2009			
	Level 1	Level 2	Level 3	Total
Collective trust funds				
Stable Principal Fund	\$ -	\$ 1,268,522	\$ -	\$ 1,268,522
Phillips Plastics Corporation common stock	-	-	17,041,243	17,041,243
Total assets at fair value	<u>\$ -</u>	<u>\$ 1,268,522</u>	<u>\$ 17,041,243</u>	<u>\$ 18,309,765</u>

The Plan is invested in a money market fund which is carried at amortized cost. These investments do not qualify as securities as defined in the fair value guidance; thus, the fair value disclosures are not provided. The balance of the fund as of June 30, 2010 and 2009 is \$448 and \$5,108, respectively.

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended June 30:

	Phillips Plastics Corporation common stock	
	2010	2009
Balance, beginning of year	\$ 17,041,243	\$ 29,092,692
Unrealized gains (losses) relating to investments still held at the reporting date	17,633,367	(12,051,449)
Balance, end of year	<u>\$ 34,674,610</u>	<u>\$ 17,041,243</u>

PHILLIPS PLASTICS CORPORATION PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

June 30, 2010 and 2009

NOTE D - FAIR VALUE MEASUREMENTS - Continued

The following table sets forth additional disclosures for the fair value measurements of investments, whose fair value is estimated using the reported NAV as of June 30, 2010.

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Stable Principal Fund (a)	\$ 1,110,637	\$ -	Daily	*
Moderate Balanced Portfolio (b)	325,720	-	Daily	None

* No redemption notice period is required at the individual participant level and there is a 12-month redemption notice period at the plan level.

- (a) The fund objective and strategy is to maintain safety of principal while generating a level of current income generally exceeding that of a money market. The fund seeks to maintain a stable \$1.00 unit value, although there is no guarantee it will be able to do so. The fund is primarily invested in traditional and synthetic investment contracts. Traditional contracts are typically issued by insurance companies or banks and are essentially non-marketable deposits with the issuing entity. In the case of synthetic contracts, the Fund purchases a high-quality debt obligation and arranges for a third party to provide book value benefit payments.
- (b) The Fund objective and strategy is to achieve total investment return from income and capital appreciation. The Fund will allocate between 30% and 50% of its assets to equity securities and between 50% and 70% of its assets to fixed income securities.

NOTE E - PARTY-IN-INTEREST TRANSACTIONS

Certain investments are managed by Marshall & Ilsley Trust Company, N.A ("M&I"). M&I is the Trustee as defined by the Plan; therefore, these transactions qualify as party-in-interest. These transactions are not, however, considered prohibited transactions under 29 CFR 408(b) of the ERISA regulations.

PHILLIPS PLASTICS CORPORATION PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

June 30, 2010 and 2009

NOTE F - INFORMATION CERTIFIED BY TRUSTEE

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Trustee has certified that the following data included in the financial statements and supplementary schedules is complete and accurate:

- Investments, as shown in the statements of net assets available for benefits as of June 30, 2010 and 2009.
- Investment income (loss), as shown in the statements of changes in net assets available for benefits for the years ended June 30, 2010 and 2009.
- Schedule H, Line 4(i) - schedule of assets (held at end of year) as of June 30, 2010.
- Schedule H, Line 4(j) - schedule of reportable transactions for the year ended June 30, 2010.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplementary schedules.

NOTE G - INCOME TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated February 4, 2005, that the Plan is designed in accordance with applicable sections of the Internal Revenue Code (the "IRC"). The Plan has been amended since receiving the last determination letter. The Plan administrator believes that the Plan is designed and is currently being operated in compliance with applicable provisions of the IRC.

NOTE H - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the plan subject to the provisions of ERISA. In the event of the Plan termination, participants will become 100 percent vested in their accounts.

During 2009, the Company incurred a significant decline in workforce resulting in a partial termination of the Plan. Therefore, as of July 1, 2008, all terminated participants became fully vested in their account balances.

PHILLIPS PLASTICS CORPORATION PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

June 30, 2010 and 2009

NOTE I - RECONCILIATION BETWEEN FINANCIAL AND TAX REPORTING

The audited financial statements were prepared in accordance with accounting principles generally accepted in the United States of America and, accordingly, report investments at contract value. The financial statements in the Form 5500 were prepared using the fair value of investments. A reconciliation of the difference between the Form 5500 and the accompanying financial statements is as follows:

	2010	2009
Investments, at fair value on Form 5500	\$ 35,966,594	\$ 13,425,157
Adjustment from fair value to contract value for interest in collective trust fund relating to fully benefit- responsive investment contracts	<u>(16,690)</u>	<u>19,184</u>
Investments, at contract value, as reported in the accompanying financial statements	<u>\$ 35,949,904</u>	<u>\$ 13,444,341</u>
Increase (decrease) in net assets available for benefits on the Form 5500	\$ 22,541,437	\$ (17,954,946)
Adjustment from fair value to contract value - beginning of year	(19,184)	(10,336)
Adjustment from fair value to contract value - end of year	<u>(16,690)</u>	<u>19,184</u>
Increase (decrease) in net assets available for benefits in the accompanying financial statements	<u>\$ 22,505,563</u>	<u>\$ (17,946,098)</u>

NOTE J - NOTE PAYABLE

The Plan had a note payable to Phillips Plastics Corporation in the amount of \$147,187 and \$5,275,679 as of June 30, 2010 and 2009, respectively. The loan is intended to comply with the Department of Labor Prohibited Transaction Class Exemption Number 80-26 and the proceeds will be applied solely to the payment of benefits due under the Plan. No interest is payable on the note.

NOTE K - SUBSEQUENT EVENT

The Plan evaluated its June 30, 2010 financial statements for subsequent events through April 12, 2011, the date the financial statements were available to be issued. The Plan is not aware of any subsequent events, except as noted below, which would require recognition or disclosure in the financial statements.

Effective December 8, 2010, the Company was acquired.

Effective April 1, 2011, the Plan merged into the Phillips Plastics Retirement Savings Plan.

SUPPLEMENTARY INFORMATION

PHILLIPS PLASTICS CORPORATION PROFIT SHARING PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

Employer ID #39-1034768 - Plan #001

June 30, 2010

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(e) Current value
	Marshall & Ilsley Trust Company:		
*	Marshall Prime Money Market	Money Market	\$ 448
*	Stable Principal Fund	Collective Trust Fund	1,110,637
*	Moderate Balanced Portfolio	Collective Trust Fund	325,720
*	Phillips Plastics Corporation common stock	Common Stock	34,674,610
			<u>\$ 36,111,415</u>

* Party-in-interest

PHILLIPS PLASTICS CORPORATION PROFIT SHARING PLAN
SCHEDULE H, LINE 4(j) - SCHEDULE OF REPORTABLE TRANSACTIONS

Employer ID #39-1034768 - Plan #001

Year ended June 30, 2010

(a)	(b) Description of asset	Number of transactions	(c) Purchase price	(d) Selling price	(g) Cost of asset	(h) Current value of asset, on transaction date	(i) Net gain or (loss)
* Marshall & Ilsley Trust Company	Marshall Prime Money Market Purchases	31	\$ 1.00	\$ -	\$ 7,859,960	\$ 7,859,960	\$ -
		41	-	1.00	7,864,622	7,864,622	-
* Phillips Plastics Corporation	Phillips Plastics Corporation Common Stock Sales	1	-	\$ 37.64	\$ 1,506,713	\$ 6,204,051	\$ 4,697,337

* Party-in-interest

PHILLIPS PLASTICS CORPORATION PROFIT SHARING PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

Employer ID #39-1034768 - Plan #001

June 30, 2010

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(e) Current value
	Marshall & Ilsley Trust Company:		
*	Marshall Prime Money Market	Money Market	\$ 448
*	Stable Principal Fund	Collective Trust Fund	1,110,637
*	Moderate Balanced Portfolio	Collective Trust Fund	325,720
*	Phillips Plastics Corporation common stock	Common Stock	34,674,610
			<u>\$ 36,111,415</u>

* Party-in-interest