## Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

> ▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089

2010

					Inspection	
Part I	Annual Report Ident					
For cale	ndar plan year 2010 or fiscal pl				2/31/2010	
A This	eturn/report is for:	a multiemployer plan;	a multi	ole-employer plan; or		
		a single-employer plan;	a DFE	(specify)		
		_				
<b>B</b> This	eturn/report is:	the first return/report;	the fina	al return/report;		
		an amended return/report	; a short	plan year return/report (	less than 12 months).	
<b>C</b> If the	plan is a collectively-bargained	l plan, check here				
<b>D</b> Chec	k box if filing under:	Form 5558;	automa	atic extension;	the DFVC program;	
		special extension (enter d	lescription)			
Part	II Basic Plan Inform	ation—enter all requested infor	. ,			
	ne of plan	and an requested inter-			<b>1b</b> Three-digit plan 001	
	NC.401(K) PLAN				number (PN) ▶	
					<b>1c</b> Effective date of plan 07/01/1996	
22 Plan	enoncor's name and address	employer, if for a single-employe	or plan)		2b Employer Identification	
	ress should include room or su		er piarr)		Number (EIN)	
WASHIN	IGTON CONTRACT LOGGER	S ASSOCIATION, INC.			20-0118089	
					<b>2c</b> Sponsor's telephone	
					number 360-352-5033	
	CIFIC AVE SE A, WA 98501		2421 PACIFIC AVE SE OLYMPIA, WA 98501			
	, , , , , , , , , , , , , , , , , , , ,	0211111	<u></u>			
					813000	
Caution	A penalty for the late or inc	omplete filing of this return/rep	oort will be assesse	d unless reasonable ca	ause is established.	
					eport, including accompanying schedules,	
statemer	nts and attachments, as well as	the electronic version of this reti	urn/report, and to the	best of my knowledge a	and belief, it is true, correct, and complete.	
CION	Filed with authorized/valid elec	tronic signaturo	04/19/2011	SANDRA MOORE		
SIGN HERE	riled with authorized/valid elec	tronic signature.	04/19/2011	SANDRA WOORE		
	Signature of plan administr	ator	Date	Enter name of indivi	dual signing as plan administrator	
OLON,				IEDDOLD DOLLAGO	050/0/	
SIGN HERE	Filed with authorized/valid elec	tronic signature.	04/19/2011	JERROLD BONAGO	UFSKY	
	Signature of employer/plan	sponsor	Date	Enter name of indivi	dual signing as employer or plan sponsor	
010						
SIGN						

Signature of DFE Date Enter name of individual signing as DFE For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

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	Plan administrator's name and address (if same as plan sponsor, enter "San SHINGTON CONTRACT LOGGERS ASSOCIATION, INC.	ne")		ministrator's EIN 0118089
	21 PACIFIC AVE SE YMPIA, WA 98501		nu	ministrator's telephone mber 0-352-5033
4	If the name and/or EIN of the plan sponsor has changed since the last return the plan number from the last return/report:	n/report filed for this plan, enter the name, EIN	and	4b EIN
а	Sponsor's name			4c PN
5	Total number of participants at the beginning of the plan year		5	23
6	Number of participants as of the end of the plan year (welfare plans complet	e only lines <b>6a, 6b, 6c,</b> and <b>6d</b> ).		
2	Active participants		. 6a	14
а	Active participants		. <u>0a</u>	14
b	Retired or separated participants receiving benefits		. 6b	0
С	Other retired or separated participants entitled to future benefits		. 6c	5
d	Subtotal. Add lines <b>6a</b> , <b>6b</b> , and <b>6c</b>		. 6d	19
e	Deceased participants whose beneficiaries are receiving or are entitled to re	ceive benefits	. 6e	0
f	Total. Add lines <b>6d</b> and <b>6e</b>		. 6f	19
•			. 01	10
g	Number of participants with account balances as of the end of the plan year complete this item)	` '	. 6g	16
h	Number of participants that terminated employment during the plan year with	n accrued benefits that were		
7	less than 100% vested		. 6h	2
	Enter the total number of employers obligated to contribute to the plan (only If the plan provides pension benefits, enter the applicable pension feature co		· 7	netructions:
	2E 2F 2G 2J 2K 2T 3D 3H  f the plan provides welfare benefits, enter the applicable welfare feature code			
9a	Plan funding arrangement (check all that apply)  (1) Insurance	9b Plan benefit arrangement (check all that (1) Insurance	at apply)	
	(2) Code section 412(e)(3) insurance contracts	(2) Code section 412(e)(3)	insuranc	e contracts
	(3) Trust	(3) Trust		
10	(4) General assets of the sponsor  Check all applicable boxes in 10a and 10b to indicate which schedules are a	(4) General assets of the sp		had (Can instructions)
	Pension Schedules  (1) R (Retirement Plan Information)  (2) MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary  (3) SB (Single-Employer Defined Benefit Plan Actuarial	b General Schedules (1) H (Financial Inform (2) X I (Financial Inform (3) A (Insurance Inform (4) C (Service Provide (5) D (DFE/Participati	nation) nation – mation) er Inform ng Plan	Small Plan) nation) Information)
	Information) - signed by the plan actuary	(6) G (Financial Trans	saction S	Schedules)

## SCHEDULE I (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Financial Information—Small Plan

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

File as an attachment to Form 5500.

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010	and ending 12/31/2010					
A Name of plan WCLA, INC.401(K) PLAN	B Three-digit plan number (PN) 001					
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)					
WASHINGTON CONTRACT LOGGERS ASSOCIATION, INC.	20-0118089					
Complete Schedule I if the plan covered fewer than 100 participants as of the beginning of the plasmall plan under the 80-120 participant rule (see instructions). Complete Schedule H if reporting a						
Part I Small Plan Financial Information						

Report below the current value of assets and liabilities, income, expenses, transfers and changes in net assets during the plan year. Combine the value of plan assets held in more than one trust. Do not enter the value of the portion of an insurance contract that guarantees during this plan year to pay a specific dollar benefit at a future date. Include all income and expenses of the plan including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar.

1	Plan Assets and Liabilities:		(a) Beginning of Year	(b) End of Year
а	Total plan assets	. 1a	643179	714465
b	Total plan liabilities	. 1b		
С	Net plan assets (subtract line 1b from line 1a)	1c	643179	714465
2	Income, Expenses, and Transfers for this Plan Year:		(a) Amount	(b) Total
а	Contributions received or receivable:			
	(1) Employers	. 2a(1)		
	(2) Participants	. 2a(2)	44061	
	(3) Others (including rollovers)	. 2a(3)		
b	Noncash contributions	. 2b		
С	Other income	. 2c	59557	
d	Total income (add lines 2a(1), 2a(2), 2a(3), 2b, and 2c)	. 2d		103618
е	Benefits paid (including direct rollovers)	. 2e	31061	
f	Corrective distributions (see instructions)	. 2f	205	
g	Certain deemed distributions of participant loans (see instructions)	. 2g		
h	Administrative service providers (salaries, fees, and commissions)	. 2h	1066	
i	Other expenses	. 2i		
j	Total expenses (add lines 2e, 2f, 2g, 2h, and 2i)	. 2j		32332
k	Net income (loss) (subtract line 2j from line 2d)	. 2k		71286
ı	Transfers to (from) the plan (see instructions)	. 2I		

3 Specific Assets: If the plan held assets at anytime during the plan year in any of the following categories, check "Yes" and enter the current value of any assets remaining in the plan as of the end of the plan year. Allocate the value of the plan's interest in a commingled trust containing the assets of more than one plan on a line-by-line basis unless the trust meets one of the specific exceptions described in the instructions.

			Yes	No	Amount
а	Partnership/joint venture interests	3a		X	
b	Employer real property	3b		X	
	Real estate (other than employer real property)			X	
d	Employer securities	3d		X	
	Participant loans	3e	X		8160

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	Schedule I (Form 5500) 2010 Page <b>2-</b>				
			Yes	No	Amount
3f	Loans (other than to participants)	3f		X	
g	Tangible personal property	3g		X	
			1	L	
P	art II Compliance Questions				
4	During the plan year:		Yes	No	Amount
а	Was there a failure to transmit to the plan any participant contributions within the time period				
	described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully	4-		X	
b	corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)				
b	year or classified during the year as uncollectible? Disregard participant loans secured by the			V	
	participant's account balance	4b		X	
С	Were any leases to which the plan was a party in default or classified during the year as				
	uncollectible?	·· 4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a.)	4.4		X	
			X		180000
e	Was the plan covered by a fidelity bond?				180000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			X	
g	Did the plan hold any assets whose current value was neither readily determinable on an establish	71			
9	market nor set by an independent third party appraiser?			X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on a				
	established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan at any time hold 20% or more of its assets in any single security, debt, mortgage, parc			X	
	of real estate, or partnership/joint venture interest?			^	
j	Were all the plan assets either distributed to participants or beneficiaries, transferred to another pla or brought under the control of the PBGC?			X	
k	Are you claiming a waiver of the annual examination and report of an independent qualified public				
	accountant (IQPA) under 29 CFR 2520.104-46? If "No," attach an IQPA's report or 2520.104-50 statement. (See instructions on waiver eligibility and conditions.)	4k	X		
ı	Has the plan failed to provide any benefit when due under the plan?			X	

	If "Yes," enter the amount of any plan assets that reverted to the employer this year	Ц	Yes	No	Amount:	
5b	If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), ide	entif	y the p	lan(s) to	which assets or	· liabilities were

m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR

5a

transferred. (See instructions.)

n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of

2520.101-3.).....

the exceptions to providing the notice applied under 29 CFR 2520.101-3 .....

Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

 5b(1) Name of plan(s)
 5b(2) EIN(s)
 5b(3) PN(s)

Χ

Χ

4m

4n

## SCHEDULE R (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Retirement Plan Information** 

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

File as an attachment to Form 5500.

OMB No. 1210-0110

2010

This Form is Open to Public Inspection.

For	calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and e	ndin	g	12/31/2	010				
	Name of plan A, INC.401(K) PLAN	В		e-digit n numbe	er •		001		
	Plan sponsor's name as shown on line 2a of Form 5500 SHINGTON CONTRACT LOGGERS ASSOCIATION, INC.	D	Emp	loyer Id	entifica	tion Nu	mber (EII	N)	
			20	0-01180	89				
Da	art I Distributions								
	references to distributions relate only to payments of benefits during the plan year.								
1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions			1					0
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries duri payors who paid the greatest dollar amounts of benefits):	ng th	e yea		e than	two, en	ter EINs	of the t	wo
	EIN(s): 04-6568107								
	Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.								
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the year	•		3					
Р	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of ERISA section 302, skip this Part)	of sec	tion o	f 412 of	the Int	ernal R	evenue C	ode or	
4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?				Yes		No		N/A
	If the plan is a defined benefit plan, go to line 8.								
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver.  Date: Mont	th		Da	ау		Year _		
	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the ren	nain	der of	this so	hedul	∍.			
6	<b>a</b> Enter the minimum required contribution for this plan year			6a					
	<b>b</b> Enter the amount contributed by the employer to the plan for this plan year			6b					
	C Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)			6с					
	If you completed line 6c, skip lines 8 and 9.				•				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?				Yes		No		N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure provautomatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator with the change?	agree	)		Yes		No		N/A
Pa	art III Amendments								
9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate		Г	¬_		п.		п	
_	box(es). If no, check the "No" box.			Decre		Ш	oth	∐ N	0
Pa	<b>rt IV ESOPs</b> (see instructions). If this is not a plan described under Section 409(a) or 4975(a skip this Part.	e)(7)	of the	Interna	l Reve	nue Cod	de,		
10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repa	y any	exer/	npt loar	1?		Yes	<u> </u>	No
11	a Does the ESOP hold any preferred stock?						Yes		No
	<b>b</b> If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "to (See instructions for definition of "back-to-back" loan.)						Yes		No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?						Yes		No

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Schedule R (Form 5500) 2010

Par	t V	Additional Information for Multiemployer Defined Benefit Pension Plans								
13	Ente	er the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in								
		ollars). See instructions. Complete as many entries as needed to report all applicable employers.								
	a	Name of contributing employer								
	b	EIN C Dollar amount contributed by employer								
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year								
	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)								
		(1) Contribution rate (in dollars and cents)								
	а	Name of contributing employer								
	b	EIN C Dollar amount contributed by employer								
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year								
	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).) (1) Contribution rate (in dollars and cents) (2) Base unit measure: Hourly Weekly Unit of production Other (specify):								
	а	Name of contributing employer								
	b	EIN C Dollar amount contributed by employer								
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year								
	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)  (1) Contribution rate (in dollars and cents)  (2) Base unit measure: Hourly Weekly Unit of production Other (specify):								
	a	Name of contributing employer								
	b	EIN C Dollar amount contributed by employer								
,	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year								
,	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)  (1) Contribution rate (in dollars and cents)  (2) Base unit measure: Hourly Weekly Unit of production Other (specify):								
	a	Name of contributing employer								
	<u>a</u> b	EIN C Dollar amount contributed by employer								
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year								
	е									
	a	Name of contributing employer								
	a b	EIN C Dollar amount contributed by employer								
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year								
	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)  (1) Contribution rate (in dollars and cents)  (2) Base unit measure: Hourly Weekly Unit of production Other (specify):								

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14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of participant for:	the	
	a The current year	14a	
	<b>b</b> The plan year immediately preceding the current plan year	14b	
	C The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to ma employer contribution during the current plan year to:	ke an	
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	<b>b</b> The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	<b>b</b> If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, cl supplemental information to be included as an attachment.		· •
P	art VI Additional Information for Single-Employer and Multiemployer Defined Benefi	t Pensi	on Plans
18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see in information to be included as an attachment		
19	If the total number of participants is 1,000 or more, complete items (a) through (c)		
	a Enter the percentage of plan assets held as:		
	Stock:% Investment-Grade Debt:% High-Yield Debt:% Real Estate:	_% Othe	er:%
	b Provide the average duration of the combined investment-grade and high-yield debt:  0-3 years 3-6 years 6-9 years 9-12 years 12-15 years 15-18 years 18-2	21 vears	21 years or more
	What duration measure was used to calculate item 19(b)?	i yours	L 21 yours or more
	Effective duration Macaulay duration Modified duration Other (specify):		