Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee **Benefit Plan**

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

OMB Nos. 1210-0110 1210-0089

2010

This Form is Open to Public Inspection

	art I Annual Report Identification Information			10/01					
For	calendar plan year 2010 or fiscal plan year beginning 01/01/207	_	and ending	12/31/	2010 				
A	This return/report is for:	multiple-e	mployer plan (not multiemployer)	r) one-participant plan					
В	This return/report is for: first return/report	final retur	n/report						
	an amended return/report	short plar	year return/report (less than 12 m	onths)					
C	Check box if filing under: Form 5558	automatio	extension		DFVC progra	am			
	special extension (enter descripti	on)							
Pa	rt II Basic Plan Information—enter all requested inform	nation							
	Name of plan			1b	Three-digit				
SYN	APSE STRATEGIC PRODUCT 401 K PROFIT SHARING PLAN TR	RUST			plan number (PN) ▶	001			
				10	Effective date or	f plan			
				'0	02/02/2	•			
2a	Plan sponsor's name and address (employer, if for single-employe	r plan)		2b	2b Employer Identification Number				
SYN	APSE PRODUCT DEVELOPMENT			_	(EIN) 52-2363465				
1511	6TH AVE 4TH FLOOR			2C	Plan sponsor's t	telephone number 1-0898			
SEA	TLE, WA 98101			2d	Business code ((see instructions)			
					541700)			
3a SYN	Plan administrator's name and address (if same as Plan sponsor, e			3b	Administrator's 52-236				
	SEATTLE, V			3c		telephone number			
					206-38	1-0898			
	the name and/or EIN of the plan sponsor has changed since the la		port filed for this plan, enter the	4b	4b EIN				
I	name, EIN, and the plan number from the last return/report. Spons	or's name		4c	4c PN				
5a	Total number of participants at the beginning of the plan year				5a				
	Total number of participants at the end of the plan year				b				
С	Total number of participants with account balances as of the end of	0.0	35						
	complete this item)		•	. 5c		48			
_	6a Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.)								
b	Are you claiming a waiver of the annual examination and report of under 29 CFR 2520.104-46? (See instructions on waiver eligibility					X Yes ☐ No			
	If you answered "No" to either 6a or 6b, the plan cannot use F		•						
Pa	rt III Financial Information								
7	Plan Assets and Liabilities		(a) Beginning of Year		(b) End of Year				
а	Total plan assets	7a	85199	98		1280546			
b	Total plan liabilities	7b		0		0			
С	Net plan assets (subtract line 7b from line 7a)	7с	85199	98	8 12				
8	Income, Expenses, and Transfers for this Plan Year		(a) Amount		(b) Total				
а	Contributions received or receivable from: (1) Employers	8a(1)	10912	27					
	(2) Participants		2480	00					
	(3) Others (including rollovers)			0					
b	Other income (loss)		1063	98					
С	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)					463525			
d	Benefits paid (including direct rollovers and insurance premiums		247	10					
	to provide benefits)		3474	_					
е	Certain deemed and/or corrective distributions (see instructions)	8e	-	0					
f	Administrative service providers (salaries, fees, commissions)	<u>8f</u>	22	28					
g	Other expenses			0		0.4077			
h	Total expenses (add lines 8d, 8e, 8f, and 8g)					34977			
į	Net income (loss) (subtract line 8h from line 8c)					428548			
- 1	Transfers to (from) the plan (see instructions)	gi		0					

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Part IV	Dian	('hara	cteristics
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If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 9a 2E 2G 2J 2K 2T 3D

	ii tile plati provides wellare belletite, eliter tile ap	plicable wellate leature codes from the List of Flan Chara		110 000	300 111	are module.	J. 10110.		
art	rt V Compliance Questions								
0	During the plan year:			Yes	No		Amou	nt	
а		Vas there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)			X				
b	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)				X				
С	Was the plan covered by a fidelity bond?		10c		X				
d	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?				X				
е	insurance service or other organization that prov	ers, agents, or other persons by an insurance carrier, ides some or all of the benefits under the plan? (See	10e		X				
f	Has the plan failed to provide any benefit when o	due under the plan?	10f		X				
g	Did the plan have any participant loans? (If "Yes	id the plan have any participant loans? (If "Yes," enter amount as of year end.)		X				2388	
h	1 If this is an individual account plan, was there a 2520.101-3.)	plackout period? (See instructions and 29 CFR	10h		X				
İ		either provided the required notice or one of the 29 CFR 2520.101-3	10i						
art	t VI Pension Funding Compliance								
11		funding requirements? (If "Yes," see instructions and com					. <u> </u>	′es X No	
2	Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA?								
	(If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.)								
	a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver								
_		d 10 of Schedule MB (Form 5500), and skip to line 13.		Г	401				
b	b Enter the minimum required contribution for this plan year								
	C Enter the amount contributed by the employer to the plan for this plan year								
d	Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount)								
е	Will the minimum funding amount reported on lin	e 12d be met by the funding deadline?				Yes	No	N/A	
art	t VII Plan Terminations and Transfer	s of Assets							
3a	Has a resolution to terminate the plan been adop	ted during the plan year or any prior year?		<u>.</u>			Y	′es ^X No	
	If "Yes," enter the amount of any plan assets that reverted to the employer this year								
b	Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?								
С	If during this plan year, any assets or liabilities w which assets or liabilities were transferred. (See	ere transferred from this plan to another plan(s), identify the instructions.)	ne pla	n(s) to	١				
1	13c(1) Name of plan(s):			13	c(2) El	N(s)	13	c(3) PN(s)	
Cauti	ution: A penalty for the late or incomplete filing	of this return/report will be assessed unless reasonab	le car	ıse is	establ	ished			
Jnde SB or	der penalties of perjury and other penalties set forth	in the instructions, I declare that I have examined this retuend actuary, as well as the electronic version of this return/	urn/re	port, ir	cludin	g, if applic			

SIGN	Filed with authorized/valid electronic signature.	05/03/2011	SYNAPSE PRODUCT DEVELOPMENT				
HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator				
SIGN	Filed with authorized/valid electronic signature.	05/03/2011	SYNAPSE PRODUCT DEVELOPMENT				
HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor				