

Form 5500-SF <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Short Form Annual Return/Report of Small Employee Benefit Plan This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500-SF.	OMB Nos. 1210-0110 1210-0089 2010 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2010 or fiscal plan year beginning <u>01/01/2010</u> and ending <u>12/31/2010</u>	
A	This return/report is for: ☒ single-employer plan ☐ multiple-employer plan (not multiemployer) ☐ one-participant plan
B	This return/report is for: ☐ first return/report ☐ final return/report
	☐ an amended return/report ☐ short plan year return/report (less than 12 months)
C	Check box if filing under: ☐ Form 5558 ☐ automatic extension ☐ DFVC program
	☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a	Name of plan <u>PROFLIGHT, LLC 401(K) PLAN</u>
1b	Three-digit plan number (PN) ► <u>001</u>
1c	Effective date of plan <u>06/01/2008</u>
2a	Plan sponsor's name and address (employer, if for single-employer plan) <u>PROFLIGHT, LLC</u> <u>6144 INNOVATION WAY</u> <u>CARLSBAD, CA 92009</u>
2b	Employer Identification Number (EIN) <u>26-2379821</u>
2c	Plan sponsor's telephone number <u>760-929-9627</u>
2d	Business code (see instructions) <u>611000</u>
3a	Plan administrator's name and address (if same as Plan sponsor, enter "Same") <u>PROFLIGHT, LLC</u> <u>6144 INNOVATION WAY</u> <u>CARLSBAD, CA 92009</u>
3b	Administrator's EIN <u>26-2379821</u>
3c	Administrator's telephone number <u>760-929-9627</u>
4	If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN, and the plan number from the last return/report. Sponsor's name
4b	EIN
4c	PN
5a	Total number of participants at the beginning of the plan year <u>11</u>
b	Total number of participants at the end of the plan year <u>10</u>
c	Total number of participants with account balances as of the end of the plan year (defined benefit plans do not complete this item)..... <u>10</u>
6a	Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) ☒ Yes ☐ No
b	Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.)..... ☒ Yes ☐ No
If you answered "No" to either 6a or 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.	

Part III	Financial Information
7	Plan Assets and Liabilities
a	Total plan assets 7a <u>17873</u> (a) Beginning of Year <u>60840</u> (b) End of Year
b	Total plan liabilities 7b
c	Net plan assets (subtract line 7b from line 7a)..... 7c <u>17873</u> <u>60840</u>
8	Income, Expenses, and Transfers for this Plan Year
a	Contributions received or receivable from:
(1)	Employers 8a(1) <u>16473</u>
(2)	Participants 8a(2) <u>25745</u>
(3)	Others (including rollovers)..... 8a(3)
b	Other income (loss)..... 8b <u>1300</u>
c	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b) 8c <u>43518</u>
d	Benefits paid (including direct rollovers and insurance premiums to provide benefits)..... 8d <u>551</u>
e	Certain deemed and/or corrective distributions (see instructions)..... 8e
f	Administrative service providers (salaries, fees, commissions)..... 8f
g	Other expenses..... 8g
h	Total expenses (add lines 8d, 8e, 8f, and 8g)..... 8h <u>551</u>
i	Net income (loss) (subtract line 8h from line 8c)..... 8i <u>42967</u>
j	Transfers to (from) the plan (see instructions)..... 8j

Part IV Plan Characteristics**9a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 2K 2R 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:**Part V Compliance Questions**

10 During the plan year:		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)		X	
b	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)		X	
c	Was the plan covered by a fidelity bond?	X		10000
d	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
e	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service or other organization that provides some or all of the benefits under the plan? (See instructions.)		X	
f	Has the plan failed to provide any benefit when due under the plan?		X	
g	Did the plan have any participant loans? (If "Yes," enter amount as of year end.)		X	
h	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
i	If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3			

Part VI Pension Funding Compliance

11 Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500))..... ☐ Yes ☐ No

12 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? .. ☐ Yes ☒ No
(If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.)

a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver. Month _____ Day _____ Year _____

If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.

b Enter the minimum required contribution for this plan year.....	12b	
c Enter the amount contributed by the employer to the plan for this plan year.....	12c	
d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount)	12d	

e Will the minimum funding amount reported on line 12d be met by the funding deadline?..... ☐ Yes ☐ No ☐ N/A

Part VII Plan Terminations and Transfers of Assets

13a Has a resolution to terminate the plan been adopted during the plan year or any prior year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year..... **13a** _____

b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? ☐ Yes ☒ No

c If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

13c(1) Name of plan(s):	13c(2) EIN(s)	13c(3) PN(s)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	05/05/2011	CANDACE COVINGTON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor

Filing Authorization
For the 2009 Form 5500 / Form 5500-SF

Plan Name: ProFlight, LLC 401(k) Plan

EIN / PN: 26-2379821/001

Plan Year Ending: 12/31/2010

PART I: Authorization of Practitioner to Electronically Sign and File

I hereby authorize Pension Benefits Unlimited, Inc. (PBU) to electronically sign and file the above-named return/report through EFAST2. I understand that in granting this authority:

- I/we must manually sign and date page 2 of Form 5500-SF (or page 1 of Form 5500) and provide that signature page to PBU before the electronic filing can be initiated;
- PBU will retain a copy of this written authorization in its records;
- PBU will notify the individual(s) signing below as Plan Administrator/Employer about any inquiries and information it receives from EFAST2, DOL, IRS or PBGC regarding this annual return/report; and
- A copy of my signature, as it appears on page 2 of Form 5500-SF (or page 1 of Form 5500), will be included with the return/report posted by the Department of Labor on the Internet for public disclosure.
- PBU shall not be deemed an Administrator or other fiduciary with respect to any Plan solely on account of the services performed under this authorization.

This authorization is applicable only to the filing for the above-named Plan and applies only for the Plan year end stated above.

Plan Administrator: Chanda Gunt Date: 3/18/11

Employer/Plan Sponsor (if different): _____ Date: _____

PART II Acknowledgement of Receipt of Authorization

On behalf of PBU, I hereby certify that the firm will use the authority granted only for the express Purposes described above; that the firm will not disclose confidential information to any parties other than the DOL, as required for EFAST filing; and that the firm will take reasonable steps to assure that confidential information provided by the Plan Administrator or Plan Sponsor is protected from unauthorized disclosure.

Dave Kobrine/President: [Signature] Date: 3/15/11

Form 5500-SF

Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee
Benefit PlanThis form is required to be filed under sections 104 and 4065 of the Employee
Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the
Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

OMB Nos. 1210-0110
1210-0089

2010

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Inspection

Part I Annual Report Identification Information

For calendar plan year 2010 or fiscal plan year beginning		01/01/2010	and ending	12/31/2010
A This return/report is for:	☒ single-employer plan	☐ multiple-employer plan (not multiemployer)	☐ one-participant plan	
B This return/report is for:	☐ first return/report	☐ final return/report		
	☐ an amended return/report	☐ short plan year return/report (less than 12 months)		
C Check box if filing under:	☒ Form 5558	☐ automatic extension	☐ DFVC program	
	☐ special extension (enter description)			

Part II Basic Plan Information—enter all requested information

1a Name of plan ProFlight, LLC 401(k) Plan		1b Three-digit plan number (PN) ▶	001
		1c Effective date of plan	06/01/2008
2a Plan sponsor's name and address (employer, if for single-employer plan) ProFlight, LLC		2b Employer Identification Number (EIN)	26-2379821
6144 Innovation Way		2c Plan sponsor's telephone number (760) 929-9627	
Carlsbad CA 92009		2d Business code (see instructions)	611000
3a Plan administrator's name and address (if same as Plan sponsor, enter "Same") Same		3b Administrator's EIN	
		3c Administrator's telephone number	76092996
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN, and the plan number from the last return/report. Sponsor's name		4b EIN	
		4c PN	
5a Total number of participants at the beginning of the plan year	5a	11	
b Total number of participants at the end of the plan year	5b	10	
c Total number of participants with account balances as of the end of the plan year (defined benefit plans do not complete this item)	5c	10	
6a Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.)		☒ Yes	☐ No
b Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.)		☒ Yes	☐ No
If you answered "No" to either 6a or 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.			

Part III Financial Information

7 Plan Assets and Liabilities		(a) Beginning of Year	(b) End of Year
a Total plan assets	7a	17,873	60,840
b Total plan liabilities	7b		
c Net plan assets (subtract line 7b from line 7a)	7c	17,873	60,840
8 Income, Expenses, and Transfers for this Plan Year		(a) Amount	(b) Total
a Contributions received or receivable from:			
(1) Employers	8a(1)	16,473	
(2) Participants	8a(2)	25,745	
(3) Others (including rollovers)	8a(3)		
b Other income (loss)	8b	1,300	
c Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c		43,518
d Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d	551	
e Certain deemed and/or corrective distributions (see instructions)	8e		
f Administrative service providers (salaries, fees, commissions)	8f		
g Other expenses	8g		
h Total expenses (add lines 8d, 8e, 8f, and 8g)	8h		551
i Net income (loss) (subtract line 8h from line 8c)	8i		42,967
j Transfers to (from) the plan (see instructions)	8j		

Part IV Plan Characteristics**9a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

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b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:**Part V Compliance Questions**

10	During the plan year:	Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a	X	
b	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)	10b	X	
c	Was the plan covered by a fidelity bond?	10c	X	10,000
d	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	10d	X	
e	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service or other organization that provides some or all of the benefits under the plan? (See instructions.)	10e	X	
f	Has the plan failed to provide any benefit when due under the plan?	10f	X	
g	Did the plan have any participant loans? (If "Yes," enter amount as of year end.)	10g	X	
h	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	10h	X	
i	If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	10i	X	

Part VI Pension Funding Compliance

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If "Yes," enter the amount of any plan assets that reverted to the employer this year

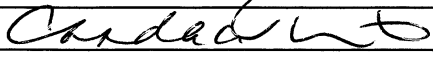
b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?

c If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred (See instructions.)

13c(1) Name of plan(s):	13c(2) EIN(s)	13c(3) PN(s)

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Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		3/18/11	Candace Covington
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor